

AUSLEY & McMULLEN

ATTORNEYS AND COUNSELORS AT LAW

123 SOUTH CALHOUN STREET
P.O. BOX 391 (ZIP 32302)
TALLAHASSEE, FLORIDA 32301
(850) 224-9115 FAX (850) 222-7560

June 3, 2013

HAND DELIVERED

Ms. Ann Cole, Director
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RECEIVED-FPSC
13 JUN -3 PM 1:57
COMMISSION
CLERK

Re: Petition for Rate Increase by Tampa Electric Company
FPSC Docket No. 130040-EI

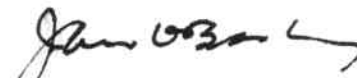
Dear Ms. Cole:

While updating MFR C-35 and responding to discovery requests, Tampa Electric discovered a small error in a calculation that requires a revision to a number in witness Brad Register's testimony. In Mr. Register's testimony on page 19, line 19, the number \$947,000 represents the amount of Tampa Electric officer and key employee target incentives directly related to TECO Energy, Inc. results. That amount has been revised to \$1,055,000. Enclosed herewith for filing and distribution to the original recipients of Mr. Register's testimony are the original and 20 copies of revised Page 19 of Mr. Register's testimony, marked Revised June 3, 2013, making this correction. Tampa Electric will also be submitting on a confidential basis a corresponding revision to its response to Office of Public Counsel's First Request for Production of Documents No. 3 (all supporting worksheets), that also corrects this error.

Please acknowledge receipt and filing of the above by stamping the duplicate copy of this letter and returning same to this writer.

Thank you for your assistance in connection with this matter.

Sincerely,


James D. Beasley

COM 5
AFD 1
APA 1
ECO 11
ENG
GCL 1
IDM
TEL
CLK

1-C+Rep
JDB/pp

Enclosure

cc: All Parties of Record (w/enc.)

DOCUMENT NUMBER-DATE

03031 JUN-3 2

FPSC-COMMISSION CLERK

1 For officers and key employees, the PSP target payout
2 included for cost recovery in the company's rate request
3 varies by position and level but maintains total annual
4 compensation at the market median for the exempt employee
5 group and includes both operational and financial
6 components. In Tampa Electric's 2008 rate proceeding
7 Final Order No. PSC-09-0283-FOF-EI, issued on April 30,
8 2009 in Docket No. 080317-EI, operating expenses were
9 reduced for the portion of incentive compensation tied
10 directly to TECO Energy Inc.'s results. While the
11 regulated companies make up the large majority of TECO
12 Energy Inc.'s diversified interests, and incentives tied
13 to the parent company are highly dependent on the
14 operating performance of Tampa Electric, the company
15 acknowledges that a small fraction of incentive
16 compensation is tied to the performance of a non-
17 regulated affiliate. As such, consistent with the
18 methodology adopted by the Commission in the prior rate
19 case, \$1,055,000 of Tampa Electric officer and key
20 employee target incentives directly related to TECO
21 Energy, Inc. results have been excluded from the
22 company's 2014 test year rate request. This includes 100
23 percent of incentive compensation for officers and 20
24 percent for key employees. Any payout above target
25 levels is not included in the company's rate request and

DOCUMENT NUMBER-DATE