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GULF POWER
A SOUTHERN COMPANY

August 1, 2013

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Docket No. 130001-EI

Dear Ms. Cole:

Enclosed for official filing in Docket No. 130001-EI is an original and fifteen copies of the following:

1. Prepared direct testimony and exhibit of H. R. Ball.

2. Prepared direct testimony and exhibit of Richard W. Dodd.

Sincerely,

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Enclosures

cc: Beggs & Lane
Jeffrey A. Stone, Esq.

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BEFORE THEFLORIDA PUBLIC SERVICE COMMISSION

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE
Docket No. 130001-EI

Prepared Direct Testimony of
H. R. Ball

ACTUAL/ESTIMATED TRUE-UP
JANUARY – JUNE ACTUAL
JULY – DECEMBER ESTIMATED

Date of Filing: August 2, 2013

GULF POWER

A SOUTHERN COMPANY

GULF POWER COMPANY

Before the Florida Public Service Commission
Prepared Direct Testimony of
H. R. Ball
Docket No. 130001-EI
August 2, 2013

Q. Please state your name and business address.

A. My name is H. R. Ball. My business address is One Energy Place, Pensacola, Florida 32520-0335. I am the Fuel Manager for Gulf Power Company.

Q. Please briefly describe your educational background and business experience.

A. I graduated from the University of Southern Mississippi in Hattiesburg, Mississippi in 1978 with a Bachelor of Science Degree in Chemistry and graduated from the University of Southern Mississippi in Long Beach, Mississippi in 1988 with a Masters of Business Administration. My employment with the Southern Company began in 1978 at Mississippi Power's (MPC) Plant Daniel as a Plant Chemist. In 1982, I transferred to MPC's Fuel Department as a Fuel Business Analyst. I was promoted in 1987 to Supervisor of Chemistry and Regulatory Compliance at Plant Daniel. I was promoted to Supervisor of Coal Logistics with Southern Company Fuel Services in Birmingham, Alabama in 1998. My responsibilities included administering coal supply and transportation agreements and managing the coal inventory program for the Southern

Electric System. I transferred to my current position as Fuel Manager for Gulf Power Company in 2003.

Q. What are your duties as Fuel Manager for Gulf Power Company?

A. I manage the Company's fuel procurement, inventory, transportation, budgeting, contract administration, and quality assurance programs to ensure that the generating plants operated by Gulf Power are supplied with an adequate quantity of fuel in a timely manner and at the lowest practical cost. I also have responsibility for the administration of Gulf's Intercompany Interchange Contract (IIC).

Q. What is the purpose of your testimony in this docket?

A. The purpose of my testimony is to compare Gulf Power Company's original projected fuel and net power transaction expense and purchased power capacity costs with current estimated/actual costs for the period January 2013 through December 2013 and to summarize any noteworthy developments at Gulf in these areas. The current estimated/actual costs consist of actual expenses for the period January 2013 through June 2013 and projected fuel and net power transaction costs for July 2013 through December 2013. It is also my intent to be available to answer questions that may arise among the parties to this docket concerning Gulf Power Company's fuel and net power transaction expenses, and purchased power capacity costs.

Q. During the period January 2013 through December 2013 how will Gulf Power Company's recoverable total fuel and net power transactions cost compare with the original cost projection?

A. Gulf's currently projected recoverable total fuel and net power transactions cost for the period is $484,762,325 which is $15,346,729 or 3.27% above the original projected amount of $469,415,596. The higher total fuel and net power transaction expense for the period is attributed to a combination of higher than projected total fuel cost of system net generation combined with a higher total fuel cost of purchased power resulting in a higher total cost of available power which is offset by higher fuel revenue from power sales. The resulting average per unit fuel cost is projected to be 4.0757 cents per kWh or 7.65% higher than the original projection of 3.7860 cents per kWh. The higher average per unit fuel and net power transactions cost (cents per kWh) is attributed to a higher per unit fuel cost of generated power for the period driven primarily by higher costs for natural gas combined with a lower per unit fuel cost and gains on power sales. This current projection of fuel and net purchased power transaction cost is captured in the exhibit to Witness Dodd's testimony, Schedule E-1 B-1, Line 21.

Q. During the period January 2013 through December 2013 how will Gulf Power Company's recoverable total fuel cost of generated power compare with the original projection of fuel cost?

A. Gulf's currently projected recoverable total fuel cost of generated power for the period is $377,089,060 which is $17,174,223 or 4.77% above the original projected amount of $359,914,837. Total generation is expected to

be 8,680,795,000 kWh compared to the original projected generation of 8,760,831,000 kWh or 0.91% below original projections. The resulting average fuel cost is expected to be 4.3439 cents per kWh or 5.74% above the original projected amount of 4.1082 cents per kWh. This current projection of fuel cost of system net generation is captured in the exhibit to Witness Dodd's testimony, Schedule E-1 B-1, Line 6.

Q. What are the reasons for the difference between Gulf's original projection of the total fuel cost of generated power and the current projection?

A. The higher total fuel expense is due to higher average per unit fuel costs (cents/kWh) offset by lower than originally projected quantity of generated power (kWh). Delivered coal prices per MMBtu are projected to be slightly below original projections for the period due to a change in the mix of contract coal in the coal supply mix. Projected prices for natural gas for the period are expected to be higher than original projections for the period due to changes in market fuel prices. A higher projected demand for natural gas in the market has driven the projected price higher and prices are expected to remain higher for the remainder of the period. The quantity of natural gas burn is expected to be below original projections in response to the higher market prices for natural gas decreasing economic dispatch of Gulf's gas fired generating units.

Q How did the total projected fuel cost of system net generation compare to the actual cost for the first six months of 2013?

A. The total fuel cost of system net generation for the first six months of 2013 was $165,295,860 which is $1,663,574 or 1.00% less than the projection of $166,959,434. On a fuel cost per kWh basis, the actual cost was 4.27 cents per kWh, which is 5.43% higher than the projected cost of 4.05 cents per kWh. This higher than projected cost of system generation on a cents per kWh basis is due to a combination of fuel cost in $/MMBtu being 0.89% higher than projected and heat rate (Btu/kWh) of the generating units operating being 4.60% higher than projected. The higher price of fuel is a result of higher market prices for natural gas than projected for the period. The natural gas fired units were also operated at lower loads than projected which resulted in reduced efficiency for these units. This information is found on Schedule A-3 Period to Date of the June 2013 Monthly Fuel Filing.

Q. How did the total projected cost of coal burned compare to the actual cost for the first six months of 2013?

A. The total cost of coal burned (including boiler lighter) for the first six months of 2013 was $107,456,711 which is $2,388,151 or 2.27% higher than the projection of $105,068,560. On a fuel cost per kWh basis, the actual cost was 4.98 cents per kWh which is 2.92% lower than the projected cost of 5.13 cents per kWh. The higher than projected total cost of coal burned (including boiler lighter) is due to total MMBtu of coal burn being 4.13% above the estimated burn for the period. The lower per kWh cost of coal fired generation is due to actual coal prices (including boiler lighter) being

1.75% lower than projected on a $/MMBtu basis and the weighted average heat rate (Btu/kWh) of the coal fired generating units that operated being 1.20% lower than projected. This information is found on Schedule A-3 Period to Date of the June 2013 Monthly Fuel Filing. Gulf has fixed price coal contracts in place for the period to limit price volatility and ensure reliability of supply. Actual average prices for coal purchased during the period are lower due to a change in the timing of contract shipments to Gulf's coal fired generating plants. Another factor contributing to the lower cost of coal fired generation (cents/kWh) is that weighted average coal unit heat rates are lower than projected for the period. Generating unit heat rates have been impacted by the mix of generating units that operated to meet system loads.

Q. How did the total projected cost of natural gas burned compare to the actual cost during the first six months of 2013?

A. The total cost of natural gas burned for generation for the first six months of 2013 was $57,367,043 which is $4,124,690 or 6.71% lower than Gulf's projection of $61,491,733. The total gas fired generation was 1,701,038 MWH which is 17.30% lower than the projection of 2,056,898 MWH for the period. The total cost of natural gas burned for generation is lower than the forecast due to the amount of gas fired generation being lower than projected. On a cost per unit basis, the actual cost of gas fired generation was 3.37 cents per kWh which is 12.71% higher than the projected cost of 2.99 cents per kWh. Actual natural gas prices were $4.60 per MMBtu or 5.50% higher than the projected cost of $4.36 per MMBtu. This information

is found on Schedule A-3 Period to Date of the June 2013 Monthly Fuel Filing.

Q. For the period January 2013 through June 2013, what volume of natural gas was actually hedged using a fixed price contract or instrument?

A. Gulf Power financially hedged 15,660,000 MMBtu of natural gas for the period using fixed price financial swaps. This equates to 53.6% of the actual natural gas burn for Gulf's combined cycle generating units during the period of 29,230,027 MMBtu. This amount is the sum of the Plant Smith Unit 3 burn as reported on Schedule A-3 Period to Date of the June 2013 Monthly Fuel Filing and the Central Alabama PPA natural gas burn for the period.

Q. What types of hedging instruments were used by Gulf Power Company and what type and volume of fuel was hedged by each type of instrument?

A. Natural gas was hedged using financial swaps that fixed the price of gas to a certain price. The swaps settled against either a NYMEX Last Day price or Gas Daily price. The amount of gas hedged for the period using financial swaps was 15,660,000 MMBtu.

Q. What was the actual total cost (e.g., fees, commission, option premiums, futures gains and losses, swap settlements) associated with each type of hedging instrument?

A. No fees, commission, or option premiums were incurred. Gulf's gas hedging program generated a hedging expense related to settlements of

$6,785,904 for the period January through June 2013. This information is found on Schedule A-1, Period to Date, line 2 of the June 2013 Monthly Fuel Filing.

Q. During the period January 2013 through December 2013 how will Gulf Power Company's recoverable fuel cost of power sold compare with the original cost projection?

A. Gulf's currently projected recoverable fuel cost and gains on power sales for the period are $(105,548,180) or 38.31% above the original projected amount of $(76,315,241). Total kilowatt hours of power sales is expected to be (3,991,436,927) kWh compared to the original projection of (2,527,086,000) kWh or 57.95% above projections. This current projection of fuel cost of power sold is captured in the exhibit to Witness Dodd's testimony, Schedule E-1 B-1, Line 18.

Q. What are the reasons for the difference between Gulf's original projection of the fuel cost and gains on power sales and the current projection?

A. The greater total credit to fuel expense from power sales is attributed to a significantly higher quantity of power sales than originally projected, offset to a degree by a lower reimbursement rate (cents per kWh) for power sales. The currently projected price for the fuel cost and gains on power sales is 2.6444 cents/kWh which is 12.43% lower than the original projection of 3.0199 cents/kWh. Lower prices for electricity during the period due to lower system loads have decreased the fuel reimbursement rate for power sales.

Q. How did the total projected fuel cost of power sold compare to the actual cost for the first six months of 2013?

A. The total fuel cost of power sold for the first six months of 2013 was $(45,643,179) which is $(11,384,179) or 33.23% higher than our projection of $(34,259,000). The quantity of power sales for the period was 86.90% higher than projected. The actual cost was 1.9309 cents per kWh which is 28.71% below the projected cost of 2.7086 cents per kWh. This information is found on Schedule A-1, Period to Date, line 17 of the June 2013 Monthly Fuel Filing.

Q. During the period January 2013 through December 2013 how will Gulf Power Company's recoverable fuel cost of purchased power compare with the original cost projection?

A. Gulf's currently projected recoverable fuel cost of purchased power for the period is $213,221,445 or 14.75% above the original projected amount of $185,816,000. The total amount of purchased power is expected to be 7,204,508,558 kWh compared to the original projection of 6,164,950,000 kWh or 16.86% above projections. The resulting average fuel cost of purchased power is expected to be 2.9596 cents per kWh or 1.81% below the original projected amount of 3.0141 cents per kWh. This current projection of fuel cost of purchased power is captured in the exhibit to Witness Dodd's testimony, Schedule E-1 B-1, Line 13.

Q. What are the reasons for the difference between Gulf's original projection of the fuel cost of purchased power and the current projection?

A. The higher total fuel cost of purchased power is attributed to Gulf purchasing a greater amount of lower cost energy to supplement its own generation to meet load demands. The lower projected price per kWh for purchased power is due to Gulf's ability to obtain power from lower cost generating resources under terms of the Southern Company IIC. Lower demand for electricity in the market has made available a higher amount of lower cost energy for purchase during off peak periods.

Q. How did the total projected fuel cost of purchased power compare to the actual cost for the first six months of 2013?

A. The total fuel cost of purchased power for the first six months of 2013 was $101,301,444 which is $11,060,444 or 12.26% higher than our projection of $90,241,000. The higher than anticipated purchased power expense is due to the actual quantity of purchases being 30.38% higher than projected. The majority of these purchases are from Gulf's PPAs which are contracts associated with gas fired generating units. Purchased power quantity is higher due to the lower price of available power relative to Gulf's fuel cost of generated power making it the economic choice for providing energy to customers during certain periods of time. On a fuel cost per kWh basis, the actual cost was 2.6024 cents per kWh which is 13.90% lower than the projected cost of 3.0225 cents per kWh. This information is found on Schedule A-1, Period to Date, line 12 of the June 2013 Monthly Fuel Filing.

Q. What is the current status of Gulf Power's litigation against Coalsales II, LLC for breach of contract?

A. As previously reported, Gulf filed a complaint with the U.S. District Court for the Northern District of Florida on June 22, 2006, against Coalsales for breach of contract. The United States District Court for the Northern District of Florida entered a judgment in favor of Gulf Power Company for more than $20 million in contract damages related to breach occurring in 2007, the final year of the contract, along with both pre-judgment and post-judgment interest and taxable costs. The resulting judgment was then appealed to the Eleventh Circuit Court of Appeals. On June 26, 2013, the Eleventh Circuit Court of Appeals issued an opinion affirming all aspects of the final judgment of the trial court. The time period for pursuing further appellate review has passed and the judgment entered by the trial court is now final. Peabody Energy has committed in writing to wire transfer sufficient funds to Gulf to fully satisfy the final judgment by close of business on August 8, 2013. The damage recovery ultimately obtained from Coalsales has resulted in a credit to Gulf's retail customers through the fuel cost recovery clause in July 2013 as shown on Witness Dodd's Schedule E-1B, page 2 of 2, line C-8..

Q. Were there any other significant developments in Gulf's fuel procurement program during the period?

A. No.

Q. Were Gulf Power's actions through June 30, 2013 to mitigate fuel and purchased power price volatility through implementation of its financial and/or physical hedging programs prudent?

A. Yes. Gulf's physical and financial fuel hedging programs have resulted in more stable fuel prices. Over the long term, Gulf anticipates less volatile future fuel costs than would have otherwise occurred if these programs had not been utilized.

Q. Should Gulf's fuel and net power transactions cost for the period be accepted as reasonable and prudent?

A. Yes. Gulf has followed its Risk Management Plan for Fuel Procurement in securing the fuel supply for its electric generating plants. Gulf's coal supply program is based on a mixture of long-term contracts and spot purchases at market prices. Coal suppliers are selected using procedures that assure reliable coal supply, consistent quality, and competitive delivered pricing. The terms and conditions of coal supply agreements have been administered appropriately. Natural gas is purchased using agreements that tie price to published market index schedules and is transported using a combination of firm and interruptible gas transportation agreements. Natural gas storage is utilized to assure that natural gas is available during times when gas supply is curtailed or unavailable. Gulf's fuel oil purchases were made from qualified vendors using an open bid process to assure competitive pricing and reliable supply. Gulf makes sales of power when available and gets reimbursed at the marginal cost of replacement fuel. This fuel reimbursement is credited

back to the fuel cost recovery clause so that lower cost fuel purchases made on behalf of Gulf's customers remain to the benefit of those customers. Gulf purchases power when necessary to meet customer load requirements and when the cost of purchased power is expected to be less than the cost of system generation. The fuel cost of purchased power is the lowest cost available in the market at the time of purchase to meet Gulf's load requirements.

Q. During the period January 2013 through December 2013, what is Gulf's projection of actual / estimated net purchased power capacity transactions and how does it compare with the company's original projection of net capacity transactions?

A. As shown on Line 4 of Schedule CCE-1b in the exhibit to Witness Dodd's testimony, Gulf's total current net capacity payment projection for the January 2013 through December 2013 recovery period is $45,966,336. Gulf's original projection for the period was $45,479,478 and is shown on Line 4 of Schedule CCE-1B filed August 28, 2012. The difference between these projections is $486,858 or 1.07% greater than the original projection of net capacity payments. The variance is due to an increase in projected reserve sharing capacity payments per the provisions of the IIC.

Q. How did the total projected net capacity transactions cost compare to the actual cost for the first six months of 2013?

A. Actual net capacity payments during the first six months of 2013 were $18,027,697 which is $390,578 or 2.21% higher than projected for the

period. The variance is due to an increase in projected reserve sharing capacity payments per the provisions of the IIC.

Q. Mr. Ball, does this complete your testimony?

A. Yes.

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 130001-EI

Before me the undersigned authority, personally appeared Richard W. Dodd, who being first duly sworn, deposes, and says that he is the Fuel Services Manager of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.

Herbert R. Ball
Fuel Services Manager

Sworn to and subscribed before me this 30th day of July, 2013.

Melissa A. Darnes
Notary Public, State of Florida at Large

MELISSA A. DARNES
MY COMMISSION # EE 150873
EXPIRES: December 17, 2015
Bonded Thru Budget Notary Services

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE

Docket No. 130001-EI

PREPARED DIRECT TESTIMONY AND EXHIBIT OF

RICHARD W. DODD

2013

ACTUAL/ESTIMATED TRUE-UP
JANUARY – JUNE ACTUAL
JULY – DECEMBER ESTIMATED

FILED AUGUST 2, 2013

GULF POWER

A SOUTHERN COMPANY

GULF POWER COMPANY

Before the Florida Public Service Commission
Prepared Direct Testimony and Exhibit of
Richard W. Dodd
Docket No. 130001-EI
Date of Filing: August 2, 2013

Q. Please state your name, business address and occupation.

A. My name is Richard Dodd. My business address is One Energy Place, Pensacola, Florida 32520-0780. I am the Supervisor of Regulatory and Cost Recovery at Gulf Power Company.

Q. Please briefly describe your educational background and business experience.

A. I graduated from the University of West Florida in Pensacola, Florida in 1991 with a Bachelor of Arts degree in Accounting. I also received a Bachelor of Science degree in Finance in 1998 from the University of West Florida. I joined Gulf Power in 1987 as a Co-op Accountant and worked in various areas until I joined the Rates and Regulatory Matters area in 1990. After spending one year in the Financial Planning area, I transferred to Georgia Power Company in 1994 where I worked in the Regulatory Accounting department. In 1997 I transferred to Mississippi Power Company where I worked in the Rate and Regulation Planning department for six years followed by one year in Financial Planning. In 2004 I returned to Gulf Power Company working in the General Accounting area as Internal Controls Coordinator. In 2007 I was promoted

to Internal Controls Supervisor and in July 2008, I assumed my current position in the Regulatory and Cost Recovery area.

My responsibilities include supervision of: tariff administration, cost of service activities, calculation of cost recovery factors, and the regulatory filing function of the Regulatory and Cost Recovery Department.

Q. Have you prepared an exhibit that contains information to which you will refer in your testimony?

A. Yes, I have.

Counsel: We ask that Mr. Dodd's Exhibit consisting of fourteen schedules be marked as Exhibit No. ____ (RWD-2).

Q. Are you familiar with the Fuel and Purchased Power (Energy) estimated true-up calculations for the period of January 2013 through December 2013 and the Purchased Power Capacity Cost estimated true-up calculations for the period of January 2013 through December 2013 set forth in your exhibit?

A. Yes, these documents were prepared under my supervision.

Q. Have you verified that to the best of your knowledge and belief, the information contained in these documents is correct?

A. Yes, I have.

Q. How were the estimated true-ups for the current period calculated for both fuel and purchased power capacity?

A. In each case, the estimated true-up calculations include six months of actual data and six months of estimated data.

Q. Mr. Dodd, what has Gulf calculated as the fuel cost recovery true-up to be applied in the period January 2014 through December 2014?

A. The fuel cost recovery true-up for this period is an increase of 0.1434 ¢/kWh. As shown on Schedule E-1A, this includes an estimated under-recovery for the January through December 2013 period of $9,333,695. It also includes a final under-recovery for the January through December 2012 period of $6,665,066 (see Schedule 1 of Exhibit RWD-1 in this docket filed on March1, 2013). The resulting total under-recovery of $15,998,761 will be included for recovery during 2014.

Q. Mr. Dodd, you stated earlier that you are responsible for the Purchased Power Capacity Cost true-up calculation. Which schedules of your exhibit relate to the calculation of these factors?

A. Schedules CCE-1A, CCE-1B and CCE-4 of my exhibit relate to the Purchased Power Capacity Cost true-up calculation to be applied in the January 2014 through December 2014 period.

Q. What has Gulf calculated as the purchased power capacity factor true-up to be applied in the period January 2014 through December 2014?

A. The true-up for this period is an increase of 0.0194 ¢/kWh as shown on Schedule CCE-1A. This includes an estimated under-recovery of $2,263,786 for January 2013 through December 2013. It also includes a final over-recovery of $102,776 for the period of January 2012 through December 2012 (see Schedule CCA-1 of Exhibit RWD-1 in this docket filed March 1, 2013). The resulting total under-recovery of $2,161,010 will be included for recovery during 2014.

Q. Mr. Dodd, does this conclude your testimony?

A. Yes.

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 130001-EI

Before me the undersigned authority, personally appeared Richard W. Dodd, who being first duly sworn, deposes, and says that he is the Supervisor of Regulatory and Cost Recovery of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.

Richard W. Dodd
Supervisor of Regulatory and Cost Recovery

Sworn to and subscribed before me this 30th day of July, 2013.

Melissa A. Darnes
Notary Public, State of Florida at Large

MELISSA A. DARNES
MY COMMISSION # EE 150873
EXPIRES: December 17, 2015
Bonded Thru Budget Notary Services

Schedule E-1A

GULF POWER COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
TO BE INCLUDED IN THE PERIOD JANUARY 2014 - DECEMBER 2014

1.	Estimated over/(under)-recovery for the period January 2013 - December 2013 (Sch. E-1B, Page 2, line C9)	$	(6,665,066)
2.	Final over/(under)-recovery for the period January 2012 - December 2012 (Exhibit RWD-1, Schedule 1, line 3)		(9,333,695)
3.	Total over/(under)-recovery (Lines 1 + 2) To be included in January 2014 - December 2014		(15,998,761)
4.	Jurisdictional kWh sales for the period January 2014 - December 2014		11,154,278,000
5.	True-Up Factor (Line 3/Line 4) x 100(¢/kWH)		0.1434

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

			JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	TOTAL SIX MONTHS
			(a)	(b)	(c)	(d)	(e)	(f)	(g)
A	1	Fuel Cost of System Generation	23,612,216.88	21,601,356.61	24,302,567.18	27,852,455.30	26,252,165.97	40,413,751.45	$164,034,513.39
	1a	Fuel Cost of Hedging Settlement	2,013,400.00	2,166,655.00	793,231.00	403,524.00	493,084.00	916,010.00	$6,785,904.00
	2	Fuel Cost of Power Sold	(8,475,749.46)	(10,067,800.03)	(8,847,411.42)	(4,579,035.77)	(5,374,663.85)	(8,298,519.65)	($45,643,180.18)
	3	Fuel Cost of Purchased Power	16,459,115.59	16,261,329.94	18,166,866.50	11,459,751.39	16,278,229.43	17,619,494.27	$96,244,787.12
	3a	Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	$0.00
	3b	Energy Payments to Qualified Facilities	628,657.17	744,198.26	940,575.93	996,575.97	895,426.55	851,224.12	$5,056,658.00
	4	Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	$0.00
	5	Other Generation	183,550.37	199,409.00	221,861.59	217,561.76	215,342.86	223,621.47	$1,261,347.05
	6	Adjustments to Fuel Cost *	6,952.10	79,735.13	13,168.04	16,269.98	(9,788.63)	15,967.75	$122,304.37
	7	TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	34,428,142.65	30,984,883.91	35,590,858.82	36,367,102.63	$38,749,796.33	$51,741,549.41	$227,862,333.75
B	1	Jurisdictional KWH Sales	778,963,209	705,542,522	793,160,952	730,244,171	883,344,861	1,078,668,799	4,969,924,514
	2	Non-Jurisdictional KWH Sales	24,917,444	22,515,414	24,361,046	21,950,706	25,381,308	29,535,698	148,661,616
	3	TOTAL SALES (Lines B1 + B2)	803,880,653	728,057,936	817,521,998	752,194,877	908,726,169	1,108,204,497	5,118,586,130
	4	Jurisdictional % Of Total Sales (Line B1/B3)	96.9004%	96.9075%	97.0201%	97.0818%	97.2069%	97.3348%	
C	1	Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes) (1)	29,539,374.46	26,749,927.96	30,090,473.26	27,703,808.92	33,545,795.79	40,974,608.87	$188,603,989.26
	2	True-Up Provision	2,202,118.00	2,202,118.00	2,202,118.00	2,202,118.00	2,202,118.00	2,202,118.00	$13,212,708.00
	2a	Incentive Provision	(86,659.00)	(86,659.00)	(86,659.00)	(86,659.00)	(86,659.00)	(86,659.00)	($519,954.00)
	3	FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	$31,654,833.46	$28,865,386.96	$32,205,932.26	$29,819,267.92	$35,661,254.79	$43,090,067.87	$201,296,743.26
	4	Fuel & Net Power Transactions (Line A7)	34,428,142.65	30,984,883.91	35,590,858.82	36,367,102.63	38,749,796.33	51,741,549.41	$227,862,333.75
	5	Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0015)	33,411,049.45	30,071,716.39	34,582,082.25	35,358,796.60	37,723,976.98	50,438,077.44	$221,585,699.11
	6	Over/(Under) Recovery (Line C3-C5)	(1,756,215.99)	(1,206,329.43)	(2,376,149.99)	(5,539,528.68)	(2,062,722.19)	(7,348,009.57)	($20,288,955.85)
	7	Interest Provision	876.53	902.97	557.82	85.64	(297.67)	(628.17)	$1,497.12
	8	Adjustments (2)	0.00	0.00	0.00	0.00	0.00	0.00	$0.00
	9	**TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2013 - JUNE 2013**							($20,287,458.73)

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.
Note 1: Revenues for July through December based on the current approved 2013 Fuel Factor excluding revenue taxes of: 3.7999
Note 2: Satisfaction of Peabody judgement

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

			JULY PROJECTION	AUGUST PROJECTION	SEPTEMBER PROJECTION	OCTOBER PROJECTION	NOVEMBER PROJECTION	DECEMBER PROJECTION	TOTAL PERIOD
			(a)	(a)	(c)	(d)	(e)	(f)	(g)
A	1	Fuel Cost of System Generation	43,191,597.00	39,519,080.00	38,325,558.00	29,526,224.00	24,020,574.00	28,882,719.00	$367,500,265.39
	1a	Fuel Cost of Hedging Settlement	0.00	0.00	0.00	0.00	0.00	0.00	$6,785,904.00
	2	Fuel Cost of Power Sold	(14,656,000.00)	(13,509,000.00)	(7,957,000.00)	(6,605,000.00)	(7,662,000.00)	(9,516,000.00)	($105,548,180.18)
	3	Fuel Cost of Purchased Power	21,784,000.00	22,937,000.00	16,031,000.00	15,756,000.00	16,659,000.00	18,753,000.00	$208,164,787.12
	3a	Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	$0.00
	3b	Energy Payments to Qualified Facilities	0.00	0.00	0.00	0.00	0.00	0.00	$5,056,658.00
	4	Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	$0.00
	5	Other Generation	286,819.00	286,819.00	277,584.00	191,391.00	185,235.00	191,391.00	$2,680,586.05
	6	Adjustments to Fuel Cost *	0.00	0.00	0.00	0.00	0.00	0.00	$122,304.37
	7	TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	$50,606,416.00	$49,233,899.00	$46,677,142.00	$38,868,615.00	$33,202,809.00	$38,311,110.00	$484,762,324.75
B	1	Jurisdictional KWH Sales	1,198,377,000	1,181,726,000	1,034,929,000	865,410,000	762,800,000	852,320,000	10,865,486,514
	2	Non-Jurisdictional KWH Sales	34,430,000	34,820,000	30,495,000	26,329,000	24,784,000	28,961,000	328,480,616
	3	TOTAL SALES (Lines B1 + B2)	1,232,807,000	1,216,546,000	1,065,424,000	891,739,000	787,584,000	881,281,000	11,193,967,130
	4	Jurisdictional % Of Total Sales (Line B1/B3)	97.2072%	97.1378%	97.1378%	97.0475%	96.8532%	96.7138%	
C	1	Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes) (1)	45,536,697.38	44,903,982.01	39,325,895.51	32,884,403.89	28,985,363.34	32,387,001.68	$412,627,333.06
	2	True-Up Provision	2,202,118.00	2,202,118.00	2,202,118.00	2,202,118.00	2,202,118.00	2,202,120.00	$26,425,418.00
	2a	Incentive Provision	(86,659.00)	(86,659.00)	(86,659.00)	(86,659.00)	(86,659.00)	(86,662.00)	($1,039,911.00)
	3	FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	$47,652,156.38	$47,019,441.01	$41,441,354.51	$34,999,862.89	$31,100,822.34	$34,502,459.68	$438,012,840.06
	4	Fuel & Net Power Transactions (Line A7)	50,606,416.00	49,233,899.00	46,677,142.00	38,868,615.00	33,202,809.00	38,311,110.00	$484,762,324.75
	5	Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0015)	49,266,869.63	47,896,463.43	45,409,160.56	37,777,600.67	32,206,219.98	37,107,708.50	$471,249,721.88
	6	Over/(Under) Recovery (Line C3-C5)	(1,614,713.25)	(877,022.42)	(3,967,806.05)	(2,777,737.78)	(1,105,397.64)	(2,605,248.82)	($33,236,881.81)
	7	Interest Provision	412.71	240.33	9.12	(269.63)	(476.82)	(679.72)	$733.11
	8	Adjustments (2)	26,571,082.26	0.00	0.00	0.00	0.00	0.00	$26,571,082.26
	9	**TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2013 - DECEMBER 2013**							($6,665,066.44)

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.
Note 1: Revenues for July through December based on the current approved 2013 Fuel Factor excluding revenue taxes of: 3.7999
Note 2: Satisfaction of Peabody judgement

SCHEDULE E-1B-1

COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

		DOLLARS				kWh				¢/kWh			
		ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMT.	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation	367,500,265	358,100,519	9,399,746	2.62	8,600,677,000	8,710,307,000	(109,630,000)	(1.26)	4.2729	4.1112	0.1617	3.93
1a	Fuel Cost of Hedging Settlement	6,785,904	0	6,785,904	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
2	Hedging Support Costs	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
4	Other Generation	2,680,586	1,814,318	866,268	47.75	80,118,000	50,524,000	29,594,000	58.57	3.3458	3.5910	(0.2452)	(6.83)
5	Adjustments to Fuel Cost ***	122,304	0	122,304	100.00	0	0				0.0000		
6	TOTAL COST OF GENERATED POWER	377,089,060	359,914,837	17,174,223	4.77	8,680,795,000	8,760,831,000	(80,036,000)	(0.91)	4.3439	4.1082	0.2357	5.74
7	Fuel Cost of Purchased Power (Exclusive of Economy)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
8	Energy Cost of Schedule C&X Econ. Purchases (Broker)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
9	Energy Cost of Other Economy Purchases (Nonbroker)	208,164,787	185,816,000	22,348,787	12.03	7,070,734,558	6,164,950,000	905,784,558	14.69	2.9440	3.0141	(0.0701)	(2.33)
10	Energy Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
11	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
12	Energy Payments to Qualifying Facilities	5,056,658	0	5,056,658	100.00	133,774,000	0	133,774,000	100.00	3.7800	0.0000	3.7800	100.00
13	TOTAL COST OF PURCHASED POWER	213,221,445	185,816,000	27,405,445	14.75	7,204,508,558	6,164,950,000	1,039,558,558	16.86	2.9596	3.0141	(0.0545)	(1.81)
14	Total Available kWh (Line 6 + Line 13)	590,310,505	545,730,837	44,579,668	8.17	15,885,303,558	14,925,781,000	959,522,558	6.43	3.7161	3.6563	0.0598	1.64
15	Fuel Cost of Economy Sales	(2,472,023)	(2,428,000)	(44,023)	1.81	(75,136,816)	(77,479,000)	2,342,184	(3.02)	3.2900	3.1338	0.1562	4.98
16	Gain on Economy Sales	(405,832)	(645,241)	239,409	(37.10)	0	0						
17	Fuel Cost of Other Power Sales	(102,670,325)	(73,242,000)	(29,428,325)	40.18	(3,916,300,111)	(2,449,607,000)	(1,466,693,111)	59.87	2.6216	2.9899	(0.3683)	(12.32)
18	TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 15+16+17)	(105,548,180)	(76,315,241)	(29,232,939)	38.31	(3,991,436,927)	(2,527,086,000)	(1,464,350,927)	57.95	2.6444	3.0199	(0.3755)	(12.43)
20	Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
21	**TOTAL FUEL & NET POWER TRANSACTIONS** (LINES 14+18+20)	484,762,325	469,415,596	15,346,729	3.27	11,893,866,631	12,398,695,000	(504,828,369)	(4.07)	4.0757	3.7860	0.2897	7.65
22	Net Unbilled Sales	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
23	Company Use *	844,359	820,767	23,592	2.87	20,716,904	21,679,000	(962,096)	(4.44)	4.0757	3.7860	0.2897	7.65
24	T & D Losses *	27,681,445	26,311,754	1,369,691	5.21	679,182,597	694,975,000	(15,792,403)	(2.27)	4.0757	3.7860	0.2897	7.65
25	TERRITORIAL (SYSTEM) SALES	484,762,325	469,415,596	15,346,729	3.27	11,193,967,130	11,682,041,000	(488,073,870)	(4.18)	4.3306	4.0183	0.3123	7.77
26	Wholesale Sales	14,225,075	14,983,638	(758,563)	(5.06)	328,480,616	372,885,000	(44,404,384)	(11.91)	4.3306	4.0183	0.3123	7.77
27	Jurisdictional Sales	470,537,250	454,431,958	16,105,292	3.54	10,865,486,514	11,309,156,000	(443,669,486)	(3.92)	4.3306	4.0183	0.3123	7.77
28	Jurisdictional Loss Multiplier	1.0015	1.0015										
29	Jurisdictional Sales Adj. for Line Losses (Line 27 x 1.0015)	471,249,722	455,113,606	16,136,116	3.55	10,865,486,514	11,309,156,000	(443,669,486)	(3.92)	4.3371	4.0243	0.3128	7.77
30	TRUE-UP **	(26,425,418)	(26,425,418)	0	0.00	10,865,486,514	11,309,156,000	(443,669,486)	(3.92)	(0.2432)	(0.2337)	(0.0095)	4.07
31	TOTAL JURISDICTIONAL FUEL COST	444,824,304	428,688,188	16,136,116	3.76	10,865,486,514	11,309,156,000	(443,669,486)	(3.92)	4.0939	3.7906	0.3033	8.00
32	Revenue Tax Factor									1.00072	1.00072		
33	Fuel Factor Adjusted for Revenue Taxes									4.0968	3.7933	0.3035	8.00
34	GPIF Reward / (Penalty) **	1,040,660	1,040,660	0	0.00	10,865,486,514	11,309,156,000	(443,669,486)	(3.92)	0.0096	0.0092	0.0004	(4.35)
35	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1064	3.8025	0.3039	7.99
36	**FUEL FACTOR ROUNDED TO NEAREST .001(¢/kWh)**									4.106	3.803	0.3030	7.97

* Included for informational purposes only.

** ¢/kWh calculation based on jurisdictional kWh sales.

*** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

Note: Amounts included in the Estimated/Actual column represent 6 months actual and 6 months estimate.

SCHEDULE E-2

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

LINE	LINE DESCRIPTION	(a) JANUARY ACTUAL	(b) FEBRUARY ACTUAL	(c) MARCH ACTUAL	(d) APRIL ACTUAL	(e) MAY ACTUAL	(f) JUNE ACTUAL	(g) JULY ESTIMATED	(h) AUGUST ESTIMATED	(i) SEPTEMBER ESTIMATED	(j) OCTOBER ESTIMATED	(k) NOVEMBER ESTIMATED	(l) DECEMBER ESTIMATED	(m) TOTAL
	$													
1	Fuel Cost of System Generation	23,612,216.88	21,601,356.61	24,302,567.18	27,852,455.30	26,252,165.97	40,413,751.45	43,191,597	39,519,080	38,325,558	29,526,224	24,020,574	28,882,719	367,500,265.39
1a	Other Generation	183,550.37	199,409.00	221,861.59	217,561.76	215,342.86	223,621.47	286,819	286,819	277,584	191,391	185,235	191,391	2,680,586.05
2	Fuel Cost of Power Sold	(8,475,749.46)	(10,067,800.03)	(8,847,411.42)	(4,579,035.77)	(5,374,663.85)	(8,298,519.65)	(14,656,000)	(13,509,000)	(7,957,000)	(6,605,000)	(7,662,000)	(9,516,000)	(105,548,180.18)
3	Fuel Cost of Purchased Power	16,459,115.59	16,261,329.94	18,166,866.50	11,459,751.39	16,278,229.43	17,619,494.27	21,784,000	22,937,000	16,031,000	15,756,000	16,659,000	18,753,000	208,164,787.12
3a	Demand & Non-Fuel Cost of Pur Power	0	0	0	0	0	0	0	0	0	0	0	0	0.00
3b	Qualifying Facilities	628,657.17	744,198.26	940,575.93	996,575.97	895,426.55	851,224.12	0	0	0	0	0	0	5,056,658.00
4	Energy Cost of Economy Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0.00
5	Hedging Settlement	2,013,400.00	2,166,655.00	793,231.00	403,524.00	493,084.00	916,010.00	0	0	0	0	0	0	6,785,904.00
6	Adjustment to Fuel Cost	6,952.10	79,735.13	13,168.04	16,269.98	(9,788.63)	15,967.75	0	0	0	0	0	0	122,304.37
7	**Total Fuel & Net Power Trans.** (Sum of Lines 1 - 6)	$ 34,428,142.65	$ 30,984,883.91	$ 35,590,858.82	$ 36,367,102.63	$ 38,749,796.33	$ 51,741,549.41	$ 50,606,416.00	$ 49,233,899.00	$ 46,677,142.00	$ 38,868,615.00	$ 33,202,809.00	$ 38,311,110.00	$ 484,762,324.75
8	System kWh Sold	803,880,653	728,057,936	817,521,998	752,194,877	908,726,169	1,108,204,497	1,232,807,000	1,216,546,000	1,065,424,000	891,739,000	787,584,000	881,281,000	11,193,967,130
8a	Jurisdictional % of Total Sales	0.9690	0.9691	0.9702	0.9708	0.9721	0.9733	0.9721	0.9714	0.9714	0.9705	0.9685	0.9671	96.8624
9	Cost per kWh Sold (¢/kWh)	4.2827	4.2558	4.3535	4.8348	4.2642	4.6690	4.1050	4.0470	4.3811	4.3587	4.2158	4.3472	4.3306
9a	Jurisdictional Loss Multiplier	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015
9b	Jurisdictional Cost (¢/kWh)	4.2891	4.2622	4.3600	4.8421	4.2706	4.6760	4.1112	4.0531	4.3877	4.3652	4.2221	4.3537	4.3371
10	GPIF (¢/kWh) *	0.0111	0.0123	0.0109	0.0119	0.0098	0.0080	0.0072	0.0073	0.0084	0.0100	0.0114	0.0102	0.0096
11	True-Up (¢/kWh) *	(0.2827)	(0.3121)	(0.2776)	(0.3016)	(0.2493)	(0.2042)	(0.1838)	(0.1863)	(0.2128)	(0.2545)	(0.2887)	(0.2584)	(0.2432)
12	TOTAL	4.0175	3.9624	4.0933	4.5524	4.0311	4.4798	3.9346	3.8741	4.1833	4.1207	3.9448	4.1055	4.1035
13	Revenue Tax Factor	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
14	Recovery Factor Adjusted for Taxes	4.0204	3.9653	4.0962	4.5557	4.0340	4.4830	3.9374	3.8769	4.1863	4.1237	3.9476	4.1085	4.1065
15	**Recovery Factor Rounded to the Nearest .001 ¢/kWh**	4.020	3.965	4.096	4.556	4.034	4.483	3.937	3.877	4.186	4.124	3.948	4.109	4.106

* ¢/kWh calculations based on jurisdictional kWh sales

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

		JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
	FUEL COST - NET GEN. ($)													
1	LIGHTER OIL (B.L.)	42,250	209,940	317,402	200,571	109,031	155,555	138,937	138,719	138,589	138,490	134,445	103,416	1,827,345
2	COAL	14,091,358	11,093,978	16,738,493	19,432,765	15,021,429	29,763,111	31,004,467	27,286,890	26,560,450	19,718,648	12,744,995	16,428,286	239,884,870
3	GAS - Generation	9,558,242	10,419,732	7,378,147	8,287,922	11,221,480	10,501,521	12,261,473	12,315,454	11,849,835	9,804,365	11,272,101	12,486,296	127,356,568
4	GAS (B.L.)	17,434	0	13,904	74,805	31,203	143,481	0	0	0	0	0	0	280,827
5	Landfill Gas	63,239	58,444	59,508	52,342	63,553	59,830	56,112	56,112	54,268	56,112	54,268	56,112	689,900
6	OIL - C.T.	23,244	18,672	16,974	21,611	20,813	13,875	17,427	8,724	0	0	0	0	141,340
7	TOTAL ($)	23,795,767	21,800,766	24,524,428	28,070,017	26,467,509	40,637,373	43,478,416	39,805,899	38,603,142	29,717,615	24,205,809	29,074,110	370,180,851
	SYSTEM NET GEN. (MWH)													
8	LIGHTER OIL (B.L.)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	COAL	284,995	212,749	345,589	382,401	335,012	598,151	654428	571743	544785	403247	264797	340147	4,938,044
10	GAS	337,120	358,648	236,030	207,165	290,294	271,781	355537	359375	344967	270154	326216	360379	3,717,666
11	Landfill Gas	2,170	2,014	2,052	1,796	2,152	1,984	2100	2100	2031	2100	2031	2100	24,630
12	OIL - C.T.	74	67	54	67	61	36	64	32	0	0	0	0	455
13	TOTAL (MWH)	624,359	573,478	583,725	591,429	627,519	871,952	1,012,129	933,250	891,783	675,501	593,044	702,626	8,680,795
	UNITS OF FUEL BURNED													
14	LIGHTER OIL (BBL)	339	1,542	2,356	1,555	845	1,241	1,094	1,094	1,094	1,094	1,063	817	14,134
15	COAL (TON)	135,335	105,358	163,849	185,277	145,535	283,844	299,919	260,595	249,570	186,124	122,384	156,826	2,294,616
16	GAS-all (MCF) (1)	2,349,243	2,640,194	1,616,202	1,522,511	2,035,339	1,938,257	2,441,784	2,470,947	2,368,540	1,825,897	2,204,437	2,437,745	25,851,096
17	OIL - C.T. (BBL)	215	173	157	197	188	126	154	77	0	0	0	0	1,287
	BTU'S BURNED (MMBTU)													
18	COAL + GAS B.L. + OIL B.L.	3,173,845	2,415,027	3,818,324	4,267,898	3,694,825	6,511,202	7,068,370	6,154,866	5,841,596	4,424,493	2,962,447	3,771,542	54,104,435
19	GAS-Generation (1)	2,384,244	2,680,234	1,637,821	1,538,071	2,007,507	1,950,805	2,515,037	2,545,076	2,439,596	1,880,674	2,270,570	2,510,877	26,360,512
20	OIL - C.T.	1,261	1,013	921	1,138	1,086	724	900	450	0	0	0	0	7,493
21	TOTAL (MMBTU)	5,559,350	5,096,274	5,457,066	5,807,107	5,703,418	8,462,731	9,584,307	8,700,392	8,281,192	6,305,167	5,233,017	6,282,419	80,472,440

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBtu's are not available due to contract specifications.

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

		JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
	GENERATION MIX (% MWH)													
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	COAL	45.65	37.10	59.20	64.66	53.39	68.60	64.65	61.26	61.09	59.70	44.65	48.41	56.88
24	GAS-Generation	53.99	62.54	40.44	35.03	46.26	31.17	35.13	38.51	38.68	39.99	55.01	51.29	42.83
25	Landfill Gas	0.35	0.35	0.35	0.30	0.34	0.23	0.21	0.23	0.23	0.31	0.34	0.30	0.28
26	OIL - C.T.	0.01	0.01	0.01	0.01	0.01	0.00	0.01		0.00	0.00	0.00	0.00	0.01
27	TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	FUEL COST $ / UNIT													
28	LIGHTER OIL ($/BBL)	124.63	136.15	134.72	128.98	129.03	125.35	127.00	126.80	126.68	126.59	126.48	126.58	129.29
29	COAL ($/TON)	104.12	105.30	102.16	104.88	103.22	104.86	103.38	104.71	106.42	105.94	104.14	104.75	104.54
30	GAS + B.L. ($/MCF) (1)	4.00	3.87	4.44	5.35	5.42	5.38	4.90	4.87	4.89	5.26	5.03	5.04	4.83
31	OIL - C.T.	108.11	107.93	108.12	109.70	110.71	110.12	113.34	113.47	0.00	0.00	0.00	0.00	109.85
	FUEL COST $ / MMBTU													
32	COAL + GAS B.L. + OIL B.L.	4.46	4.68	4.47	4.62	4.10	4.62	4.41	4.46	4.57	4.49	4.35	4.38	4.47
33	GAS-Generation (1)	3.93	3.81	4.37	5.25	5.48	5.27	4.76	4.73	4.74	5.11	4.88	4.90	4.73
34	OIL - C.T.	18.43	18.43	18.43	18.99	19.16	19.16	19.36	19.39	0.00	0.00	0.00	0.00	18.86
35	TOTAL ($/MMBTU)	4.24	4.23	4.44	4.79	4.59	4.77	4.51	4.54	4.63	4.68	4.59	4.60	4.57
	BTU BURNED BTU / KWH													
36	COAL + GAS B.L. + OIL B.L.	11,136	11,352	11,049	11,161	11,029	10,886	10,801	10,765	10,723	10,972	11,188	11,088	10,957
37	GAS-Generation (1)	7,190	7,606	7,139	7,664	7,074	7,349	7,249	7,255	7,246	7,112	7,080	7,080	7,247
38	OIL - C.T.	17,041	15,119	17,056	16,985	17,803	20,111	14,063	14,063	0	0	0	0	16,468
39	TOTAL (BTU/KWH)	9,015	9,017	9,490	9,958	9,216	9,799	9,550	9,409	9,373	9,414	8,907	9,015	9,357
	FUEL COST CENTS / KWH													
40	COAL + GAS B.L. + OIL B.L.	4.97	5.31	4.94	5.15	4.53	5.03	4.76	4.80	4.90	4.92	4.86	4.86	4.90
41	GAS-Generation	2.84	2.91	3.13	4.00	3.87	3.86	3.45	3.43	3.44	3.63	3.46	3.46	3.43
42	Landfill Gas	2.91	2.90	2.90	2.91	2.95	3.02	2.67	2.67	2.67	2.67	2.67	2.67	2.80
43	OIL - C.T.	31.41	27.87	31.43	32.26	34.12	38.54	27.23	27.26	0.00	0.00	0.00	0.00	31.06
44	TOTAL (¢/KWH)	3.81	3.80	4.20	4.75	4.22	4.66	4.30	4.27	4.33	4.40	4.08	4.14	4.26

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBtu's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

Line	(a) Plant/Unit		(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./ct/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4		75	3,661	6.7	100.0	61.5	10,859	Coal	1,752	11,346	39,753	177,271	4.84	101.18
2				66					Gas-G	704	1,013	713	4,975	7.54	7.07
3									Gas-S	0	1,013	0	0.00		0.00
4									Oil-S	53	138,572	306	6,326		119.36
5	Crist 5		75	32,566	62.6	100.0	66.4	11,070	Coal	15,418	11,691	360,504	1,560,156	4.79	101.19
6				2,357					Gas-G	25,842	1,013	26,178	182,763	7.75	7.07
7									Gas-S	1,464	1,013	1,483	10,354.33		7.07
8									Oil-S	156	138,572	908	18,766		120.29
9	Crist 6		291	(1,641)	(0.8)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10				0					Gas-G	0	1,013	0	0	0.00	0.00
11									Gas-S	0	1,013	0	0.00		0.00
12									Oil-S	0	138,572	0	0		0.00
13	Crist 7		465	198,503	57.7	99.3	58.1	10,916	Coal	92,495	11,713	2,166,796	9,359,632	4.72	101.19
14				997					Gas-G	1,052	1,013	1,066	7,441	0.75	7.07
15									Gas-S	1,001	1,013	1,014	7,080.07		7.07
16									Oil-S	20	138,572	114	2,353		117.65
17	Scholz 1		46	(237)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18									Oil-S	0	137,647	0	0		0.00
19	Scholz 2		46	(184)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20									Oil-S	0	137,647	0	0		0.00
21	Smith 1		162	54,573	45.3	100.0	45.3	11,037	Coal	25,670	11,732	602,316	2,780,090	5.09	108.30
22									Oil-S	111	139,719	651	14,806		133.39
23	Smith 2		195	(378)	(0.3)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24									Oil-S	0	139,719	0	0		0.00
25	Smith 3		584	328,166	75.5	98.1	83.2	7,180	Gas-G	2,319,180	1,016	2,356,287	9,179,512	2.80	3.96
26	Smith A	(2)	40	74	0.2	99.8	33.3	17,041	Oil	215	139,688	1,261	23,244	31.41	108.11
27	Other Generation			5,534									183,550	3.32	0.00
28	Perdido			2,170					Landfill Gas				63,239	2.91	0.00
29	Daniel 1	(1)	255	(1,319)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30									Oil-S	0	140,433	0	0		0.00
31	Daniel 2	(1)	255	(549)	(0.3)	68.6	0.0	0	Coal	0	0	0	0	0.00	0.00
32									Oil-S	0	140,433	0	0		0.00
33	Total		2,489	624,359	33.7	96.2	37.7	9,015				5,559,350	23,581,558	3.78	

Notes & Adjust.:
(1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
-	Coal Additive	218,268	
	Recoverable Fuel	23,795,767	

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

Line	(a) Plant/Unit		(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4		75	(742)	0.0	65.2	0.0	0	Coal	0	0	0	0	0.00	0.00
2				0					Gas-G	0	1,016	0	0	0.00	0.00
3									Gas-S	0	1,016	0	0		0.00
4									Oil-S	0	138,572	0	0		0.00
5	Crist 5		75	36,338	74.3	100.0	74.3	10,908	Coal	17,121	11,575	396,360	1,729,301	4.76	101.00
6				1,093					Gas-G	11,708	1,016	11,895	42,941	3.93	3.67
7									Gas-S	0	1,016	0	0		0.00
8									Oil-S	128	138,572	746	15,410		120.39
9	Crist 6		299	(1,414)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10				0					Gas-G	0	1,016	0	0	0.00	0.00
11									Gas-S	0	1,016	0	0		0.00
12									Oil-S	0	138,572	0	0		0.00
13	Crist 7		475	129,802	52.7	100.0	52.7	11,262	Coal	62,827	11,634	1,461,857	6,345,688	4.89	101.00
14				38,357					Gas-G	425,146	1,016	431,949	1,559,325	4.07	3.67
15									Gas-S	0	1,016	0	0		0.00
16									Oil-S	20	138,572	114	2,348		117.40
17	Scholz 1		46	(204)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18									Oil-S	0	137,647	0	0		0.00
19	Scholz 2		46	(167)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20									Oil-S	0	137,647	0	0		0.00
21	Smith 1		162	49,807	45.8	100.0	45.8	10,998	Coal	24,309	11,267	547,782	2,650,340	5.32	109.03
22									Oil-S	1,085	139,329	6,346	149,587		137.87
23	Smith 2		195	(266)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24									Oil-S	0	139,329	0	0		0.00
25	Smith 3		584	312,942	79.7	98.1	88.7	7,146	Gas-G	2,203,340	1,015	2,236,390	8,618,057	2.75	3.91
26	Smith A	(2)	40	67	0.2	100.0	75.6	15,119	Oil	173	139,688	1,013	18,672	27.87	107.93
27	Other Generation			6,256									199,409	3.19	0.00
28	Perdido			2,014					Landfill Gas				58,444	2.90	0.00
29	Daniel 1	(1)	255	(64)	0.0	95.5	0.0	0	Coal	1,101	0	0	119,119	0.00	108.19
30									Oil-S	310	140,023	1,822	42,595		137.40
31	Daniel 2	(1)	255	(341)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
32									Oil-S	0	140,023	0	0.00		0.00
33	Total		2,507	573,478	34.0	87.9	37.0	9,017				5,096,274	21,551,236	3.76	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
-	Coal Additive - Crist	270,576	
-	Inventory Adj - Coal, Crist	(28,018)	
-	Inventory Adj - Coal, Smith	11,031	
	Recoverable Fuel	21,800,766	

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

Line	(a) Plant/Unit		(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./ct/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4		75	(793)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2				0					Gas-G	0	1,016	0	0	0.00	0.00
3									Gas-S	0	1,016	0	0		0.00
4									Oil-S	0	138,572	0	0		0.00
5	Crist 5		75	36,136	64.9	100.0	64.9	11,160	Coal	17,266	11,678	403,262	1,707,690	4.73	98.90
6				41					Gas-G	4,504	1,016	4,576	23,641	57.66	5.25
7									Gas-S	808	1,016	821	4,240		5.25
8									Oil-S	217	138,572	1,265	26,842		123.70
9	Crist 6		299	(1,579)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10				0					Gas-G	0	1,016	0	0	0.00	0.00
11									Gas-S	0	1,016	0	0		0.00
12									Oil-S	0	138,572	0	0		0.00
13	Crist 7		475	178,314	52.2	98.6	52.9	10,689	Coal	81,010	11,764	1,905,997	8,012,298	4.49	98.91
14				5,819					Gas-G	61,302	1,016	62,283	321,737	5.53	5.25
15									Gas-S	1,842	1,016	1,871	9,665		5.25
16									Oil-S	45	138,572	260	5,526		122.80
17	Scholz 1		46	8,129	23.8	100.0	57.0	12,798	Coal	4,597	11,315	104,034	399,705	4.92	86.95
18									Oil-S	38	137,647	220	4,971		130.82
19	Scholz 2		46	(196)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20									Oil-S	0	137,647	0	0		0.00
21	Smith 1		162	59,769	49.7	100.0	49.7	10,929	Coal	29,394	11,111	653,197	3,171,406	5.31	107.89
22									Oil-S	394	137,846	2,282	52,656		133.64
23	Smith 2		195	28,459	19.6	99.8	45.5	10,938	Coal	14,667	10,612	311,293	1,582,463	5.56	107.89
24									Oil-S	279	137,846	1,617	37,308		133.72
25	Smith 3		558	223,548	53.9	65.2	84.0	7,027	Gas-G	1,547,746	1,015	1,570,962	6,810,907	3.05	4.40
26	Smith A	(2)	36	54	0.2	100.0	72.3	17,056	Oil	157	139,688	921	16,974	31.43	108.11
27	Other Generation			6,622									221,862	3.35	0.00
28	Perdido			2,052					Landfill Gas				59,508	2.90	0.00
29	Daniel 1	(1)	255	34,304	18.1	98.4	44.1	10,985	Coal	16,867	11,171	376,843	1,832,510	5.34	108.64
30									Oil-S	707	139,799	4,154	97,266		137.58
31	Daniel 2	(1)	255	3,046	1.6	43.2	33.2	15,510	Coal	2,093	11,286	47,243	227,393	7.47	108.64
32									Oil-S	675	139,799	3,965	92,832		137.53
33	Total		2,477	583,725	31.7	85.9	47.9	9,490				5,457,066	24,719,399	4.23	

Notes & Adjust.:
(1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
-	Coal Additive - Crist	47,726	
709	Inventory Adj - Coal, Scholz	61,625	
(2,754)	Inventory Adj - Coal, Smith	(300,263)	
	Recoverable Fuel	24,524,428	

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

Line	(a) Plant/Unit		(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4		75	(763)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2				0					Gas-G	0	1,014	0	0	0.00	0.00
3									Gas-S	0	1,014	0	0		0.00
4									Oil-S	0	137,552	0	0		0.00
5	Crist 5		75	33,927	62.8	100.0	62.8	11,439	Coal	16,552	11,723	388,082	1,652,587	4.87	99.84
6				-					Gas-G	0	1,014	0	0	0.00	0.00
7									Gas-S	1,251	1,014	1,269	13,077		10.45
8									Oil-S	130	137,552	750	16,029		123.30
9	Crist 6		299	93,076	43.3	98.3	64.9	11,344	Coal	44,845	11,772	1,055,821	4,477,335	4.81	99.84
10				233					Gas-G	2,564	1,014	2,600	26,795	11.50	10.45
11									Gas-S	5,468	1,014	5,544	57,129		10.45
12									Oil-S	5	137,552	28	590		118.00
13	Crist 7		475	65,500	19.4	95.6	52.7	11,327	Coal	31,461	11,791	741,915	3,141,111	4.80	99.84
14				843					Gas-G	9,413	1,014	9,545	98,361	11.67	10.45
15									Gas-S	440	1,014	446	4,599		10.45
16									Oil-S	27	137,552	154	3,282		121.56
17	Scholz 1		46	(220)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18									Oil-S	0	137,647	0	0		0.00
19	Scholz 2		46	(147)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20									Oil-S	0	137,647	0	0		0.00
21	Smith 1		162	38,293	32.8	78.0	46.0	11,070	Coal	18,452	11,487	423,916	1,974,090	5.16	106.99
22									Oil-S	284	138,243	1,648	36,965		130.16
23	Smith 2		195	40,486	28.8	94.3	39.3	11,097	Coal	19,602	11,460	449,286	2,097,160	5.18	106.99
24									Oil-S	55	138,243	320	7,170		130.36
25	Smith 3		558	199,607	49.7	65.6	85.6	7,645	Gas-G	1,503,375	1,015	1,525,926	7,945,205	3.98	5.28
26	Smith A	(2)	36	67	0.3	100.0	85.5	16,985	Oil	197	137,322	1,138	21,611	32.26	109.70
27	Other Generation			6,482									217,562	3.36	0.00
28	Perdido			1,796					Landfill Gas				52,342	2.91	0.00
29	Daniel 1	(1)	255	66,200	36.1	99.0	49.6	10,407	Coal	31,428	10,961	688,947	3,435,332	5.19	109.31
30									Oil-S	506	139,381	2,962	65,486		129.42
31	Daniel 2	(1)	255	46,049	25.1	89.4	49.2	10,936	Coal	22,937	10,978	503,596	2,507,238	5.44	109.31
32									Oil-S	549	139,381	3,214	71,050		129.42
33	Total		2,477	591,429	33.2	88.1	56.6	9,958				5,807,107	27,922,106	4.72	

Notes & Adjust.:
(1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Coal Additive - Crist	151,969	
	Recoverable Fuel	28,070,017	

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

Line	(a) Plant/Unit		(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4		75	(878)	0.0	100.0	0.0	0	Coal	0.0	0	0	0	0.00	0.00
2				0					Gas-G	0	1,013	0	0	0.00	0.00
3									Gas-S	0	1,013	0	0		0.00
4									Oil-S	0	137,552	0	0		0.00
5	Crist 5		75	39,632	72.8	100.0	72.8	10,963	Coal	18,540	11,717	434,467	1,860,201	4.69	100.33
6				1,001					Gas-G	10,817	1,013	10,958	151,377	15.12	13.99
7									Gas-S	2,230	1,013	2,259	31,203		13.99
8									Oil-S	78	137,552	446	9,647		123.68
9	Crist 6		299	(2,430)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10				0					Gas-G	0	1,013	0	0	0.00	0.00
11									Gas-S	0	1,013	0	0		0.00
12									Oil-S	0	137,552	0	0		0.00
13	Crist 7		475	192,625	54.5	99.8	54.5	10,712	Coal	87,864	11,742	2,063,427	8,815,903	4.58	100.34
14				0					Gas-G	0	1,013	0	0	0.00	0.00
15									Gas-S	0	1,013	0	0		0.00
16									Oil-S	10	137,552	58	1,259		125.90
17	Scholz 1		46	(231)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18									Oil-S	0	137,647	0	0		0.00
19	Scholz 2		46	(158)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20									Oil-S	0	137,647	0	0		0.00
21	Smith 1		162	57,214	47.5	100.0	47.5	10,823	Coal	26,646	11,620	619,246	2,825,076	4.94	106.02
22									Oil-S	78	138,243	453	10,168		130.36
23	Smith 2		195	(731)	0.0	74.2	0.0	0	Coal	0	0	0	0	0.00	0.00
24									Oil-S	0	138,243	0	0		0.00
25	Smith 3		558	282,805	68.1	98.0	83.1	7,060	Gas-G	2,022,292	1,016	1,996,549	10,960,834	3.88	5.42
26	Smith A	(2)	36	61	0.2	100.0	82.9	17,803	Oil	188	137,322	1,086	20,813	34.12	110.71
27	Other Generation			6,488									215,343	3.32	0.00
28	Perdido			2,152					Landfill Gas				63,553	2.95	0.00
29	Daniel 1	(1)	255	9,715	5.1	87.2	40.4	13,768	Coal	5,939	11,262	133,756	653,398	6.73	110.02
30									Oil-S	332	138,434	1,933	43,030		129.61
31	Daniel 2	(1)	255	40,254	21.2	82.0	47.6	10,850	Coal	19,625	11,128	436,762	2,159,234	5.36	110.02
32									Oil-S	347	138,434	2,018	44,928		129.48
33	Total		2,477	627,519	34.1	94.3	44.7	9,216				5,703,418	27,865,967	4.44	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Coal Additive - Crist	117,276	
(13,079)	Inventory Adjustment - Daniel	(1,405,600)	
	Inventory Adjustment - Gas Smith	(106,075)	
	Recoverable Fuel	26,467,509	

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

Line	(a) Plant/Unit		(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4		75	16,879	32.6	100.0	54.6	11,322	Coal	8,289.0	11,528	191,112	826,494	4.90	99.71
2				713					Gas-G	7,961	1,014	8,072	62,920	8.82	7.90
3									Gas-S	1,479	1,014	1,500	11,692		7.91
4									Oil-S	126	137,552	729	15,762		125.10
5	Crist 5		75	19,661	36.6	91.4	63.4	11,385	Coal	9,572	11,691	223,844	954,551	4.86	99.72
6				99					Gas-G	1,114	1,014	1,130	8,807	8.90	7.91
7									Gas-S	0	1,014	0	0		0.00
8									Oil-S	92	137,552	534	11,554		125.59
9	Crist 6		299	53,758	25.0	76.0	57.2	11,747	Coal	27,737	11,384	631,514	2,765,627	5.14	99.71
10				5					Gas-G	55	1,014	56	437	8.75	7.95
11									Gas-S	16,674	1,014	16,907	131,789		7.90
12									Oil-S	34	137,552	196	4,244		124.82
13	Crist 7		475	198,703	58.1	100.0	58.1	10,717	Coal	91,681	11,614	2,129,565	9,141,439	4.60	99.71
14				90					Gas-G	948	1,014	961	7,491	8.32	7.90
15									Gas-S	0	1,014	0	0		0.00
16									Oil-S	29	137,552	170	3,675		126.72
17	Scholz 1		46	2,376	7.2	99.8	38.4	14,274	Coal	1,465	11,571	33,914	127,418	5.36	86.97
18									Oil-S	17	137,647	98	2,205		129.71
19	Scholz 2		46	3,221	9.7	100.0	52.9	13,907	Coal	1,925	11,636	44,795	167,357	5.20	86.94
20									Oil-S	24	137,647	133	3,000		125.00
21	Smith 1		162	64,545	55.3	100.0	55.3	10,876	Coal	30,199	11,623	702,001	3,177,932	4.92	105.23
22									Oil-S	89	138,176	517	11,191		125.74
23	Smith 2		195	41,570	29.6	97.2	41.4	11,146	Coal	19,992	11,588	463,325	2,103,791	5.06	105.23
24									Oil-S	410	138,176	2,378	51,460		125.51
25	Smith 3		556	264,554	66.1	87.0	77.7	7,335	Gas-G	1,910,026	1,016	1,940,586	10,198,244	3.85	5.34
26	Smith A	(2)	32	36	0.2	89.5	75.0	20,111	Oil	126	137,322	724	13,875	38.54	110.12
27	Other Generation			6,320									223,621	3.54	0.00
28	Perdido			1,984					Landfill Gas				59,830	3.02	0.00
29	Daniel 1	(1)	255	96,718	52.7	98.7	53.1	10,417	Coal	45,352	11,107	1,007,477	5,020,605	5.19	110.70
30									Oil-S	146	137,591	844	18,234		124.89
31	Daniel 2	(1)	255	100,720	54.9	97.9	55.2	10,505	Coal	47,632	11,107	1,058,064	5,272,953	5.24	110.70
32									Oil-S	274	137,591	1,585	34,231		124.93
33	Total		2,471	871,952	49.0	93.2	59.9	9,799				8,462,731	40,432,429	4.64	

Notes & Adjust.:
(1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Coal Additive - Crist	209,003	
	Recoverable Fuel	40,637,373	

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: JULY 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	13,753	24.6	97.0	55.8	11,917	Coal	6,820	12,017	163,897	661,309	4.81	96.97
2	4							Gas - G						
3	Crist 5	75	25,313	45.4	97.0	62.0	11,433	Coal	12,042	12,017	289,416	1,167,768	4.61	96.97
4	5							Gas - G						
5	Crist 6	299	68,040	30.6	91.8	43.7	11,506	Coal	32,574	12,017	782,873	3,158,820	4.64	96.97
6	6							Gas - G						
7	Crist 7	475	237,339	67.2	91.8	73.7	10,820	Coal	106,847	12,017	2,567,902	10,361,247	4.37	96.97
8	7							Gas - G						
9	Perdido		2,100					Landfill Gas				56,112	2.67	N/A
10	Scholz 1	46	2,232	6.5	98.2	39.1	13,007	Coal	1,230	11,798	29,032	106,983	4.79	86.98
11	Scholz 2	46	2,060	6.0	99.0	39.1	13,509	Coal	1,179	11,798	27,828	102,546	4.98	86.98
12	Smith 1	162	71,235	59.1	98.6	78.3	10,495	Coal	31,602	11,828	747,576	3,511,025	4.93	111.10
13	Smith 2	195	64,126	44.2	98.0	59.4	10,749	Coal	29,138	11,828	689,295	3,237,306	5.05	111.10
14	Smith 3	556	346,965	83.9	98.3	85.5	7,249	Gas	2,441,784	1,030	2,515,037	11,974,654	3.45	4.90
15	Smith A (CT)	32	64	0.3	99.1	0.0	14,063	Oil	154	139,400	900	17,427	27.23	113.16
16	Other Generation		8,572					Gas				286,819	3.35	N/A
17	Daniel 1 (1)	255	65,047	34.3	98.2	63.0	10,301	Coal	29,811	11,238	670,059	3,303,481	5.08	110.81
18	Daniel 2 (1)	255	105,283	55.5	97.9	62.4	10,392	Coal	48,676	11,238	1,094,084	5,393,982	5.12	110.81
19	Gas,BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	1,094	139,400	6,408	138,937	N/A	127.00
21		2,471	1,012,129	55.1	96.2	66.5	10,212				9,584,307	43,478,416	4.30	

Notes:
(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: AUGUST 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	4,520	8.1	97.0	58.5	11,982	Coal	2,249	12,041	54,160	216,357	4.79	96.20
2	4							Gas - G						
3	Crist 5	75	29,310	52.5	97.0	63.2	11,450	Coal	13,936	12,041	335,602	1,340,652	4.57	96.20
4	5							Gas - G						
5	Crist 6	299	41,799	18.8	91.8	43.8	11,575	Coal	20,091	12,041	483,831	1,932,791	4.62	96.20
6	6							Gas - G						
7	Crist 7	475	183,734	52.0	91.8	73.4	10,801	Coal	82,404	12,041	1,984,453	7,927,423	4.31	96.20
8	7							Gas - G						
9	Perdido		2,100					Landfill Gas				56,112	2.67	N/A
10	Scholz 1	46	3,464	10.1	98.2	39.1	13,013	Coal	1,910	11,798	45,078	166,111	4.80	86.97
11	Scholz 2	46	2,358	6.9	99.0	39.1	13,515	Coal	1,351	11,798	31,868	117,434	4.98	86.92
12	Smith 1	162	84,714	70.3	98.7	78.3	10,496	Coal	37,195	11,952	889,139	4,214,652	4.98	113.31
13	Smith 2	195	70,234	48.4	98.0	62.0	10,726	Coal	31,514	11,952	753,342	3,570,954	5.08	113.31
14	Smith 3	556	350,803	84.8	98.2	86.4	7,255	Gas	2,470,947	1,030	2,545,076	12,028,635	3.43	4.87
15	Smith A (CT)	32	32	0.1	99.1	100.0	14,063	Oil	77	139,400	450	8,724	27.26	113.30
16	Other Generation		8,572					Gas				286,819	3.35	N/A
17	Daniel 1 (1)	255	83,830	44.2	97.8	62.9	10,315	Coal	38,498	11,230	864,678	4,293,443	5.12	111.52
18	Daniel 2 (1)	255	67,780	35.7	98.0	61.6	10,421	Coal	31,447	11,230	706,307	3,507,073	5.17	111.52
19	Gas,BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	1,094	139,400	6,408	138,719	N/A	126.80
21		2,471	933,250	50.8	96.1	68.2	10,347				8,700,392	39,805,899	4.27	

Notes:
(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: SEPTEMBER 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	2,649	4.9	97.0	0.0	11,967	Coal	1,315	12,055	31,701	126,537	4.78	96.23
2	4							Gas - G						
3	Crist 5	75	16,223	30.0	97.0	56.1	11,570	Coal	7,785	12,055	187,702	749,228	4.62	96.24
4	5							Gas - G						
5	Crist 6	299	82,754	38.4	91.8	42.0	11,556	Coal	39,664	12,055	956,307	3,817,177	4.61	96.24
6	6							Gas - G						
7	Crist 7	475	106,429	31.1	91.8	65.5	10,930	Coal	48,247	12,055	1,163,234	4,643,140	4.36	96.24
8	7							Gas - G						
9	Perdido		2,031					Landfill Gas				54,268	2.67	N/A
10	Scholz 1	46	1,134	3.4	98.2	0.0	13,017	Coal	626	11,798	14,761	54,395	4.80	86.89
11	Scholz 2	46	2,034	6.1	99.0	0.0	13,515	Coal	1,165	11,798	27,489	101,298	4.98	86.95
12	Smith 1	162	56,268	48.2	98.6	73.0	10,511	Coal	24,491	12,074	591,421	2,828,199	5.03	115.48
13	Smith 2	195	37,221	26.5	98.0	47.5	10,817	Coal	16,673	12,074	402,620	1,925,346	5.17	115.48
14	Smith 3	556	336,671	84.1	98.2	85.0	7,246	Gas	2,368,540	1,030	2,439,596	11,572,251	3.44	4.89
15	Smith A (CT)	32	0	0.0	99.0	0.0	N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		8,296					Gas				277,584	3.35	N/A
17	Daniel 1 (1)	255	120,725	65.8	98.2	67.0	10,213	Coal	54,934	11,222	1,232,937	6,172,385	5.11	112.36
18	Daniel 2 (1)	255	119,348	65.0	98.0	66.5	10,281	Coal	54,670	11,222	1,227,016	6,142,745	5.15	112.36
19	Gas,BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	1,094	139,400	6,408	138,589	N/A	126.68
21		2,471	891,783	50.1	96.1	60.8	10,857				8,281,192	38,603,142	4.33	

Notes:
(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: OCTOBER 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	3,816	6.8	95.6	55.5	12,009	Coal	1,899	12,065	45,827	183,347	4.80	96.55
2	4							Gas - G						
3	Crist 5	75	18,660	33.4	95.6	55.9	11,584	Coal	8,958	12,065	216,164	864,845	4.63	96.54
4	5							Gas - G						
5	Crist 6	299	79,437	35.7	88.6	41.7	11,565	Coal	38,073	12,065	918,692	3,675,563	4.63	96.54
6	6							Gas - G						
7	Crist 7	475	89,512	25.3	88.7	60.6	11,093	Coal	41,149	12,065	992,916	3,972,525	4.44	96.54
8	7							Gas - G						
9	Perdido		2,100					Landfill Gas				56,112	2.67	N/A
10	Scholz 1	46	2,160	6.3	97.4	0.0	13,017	Coal	1,192	11,798	28,116	103,609	4.80	86.92
11	Scholz 2	46	162	0.5	99.0	0.0	13,512	Coal	93	11,798	2,189	8,068	4.98	86.75
12	Smith 1	162	84,943	70.5	98.6	73.7	10,475	Coal	36,576	12,164	889,816	4,271,822	5.03	116.79
13	Smith 2	195	23,487	16.2	98.0	56.0	10,702	Coal	10,332	12,164	251,359	1,206,720	5.14	116.79
14	Smith 3	557	264,434	63.8	76.1	84.9	7,112	Gas	1,825,897	1,030	1,880,674	9,612,974	3.64	5.26
15	Smith A (CT)	36	0	0.0	99.1	0.0	N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		5,720					Gas				191,391	3.35	N/A
17	Daniel 1 (1)	255	25,025	13.2	99.9	32.8	10,861	Coal	12,121	11,212	271,787	1,375,936	5.50	113.52
18	Daniel 2 (1)	255	76,045	40.1	99.8	46.2	10,536	Coal	35,731	11,212	801,219	4,056,213	5.33	113.52
19	Gas,BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	1,094	139,400	6,408	138,490	N/A	126.59
21		2,476	675,501	36.7	90.5	56.5	9,779				6,305,167	29,717,615	4.40	

Notes:
(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: NOVEMBER 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	0	0.0	95.6	55.9	N/A	Coal	0	0	0	0	N/A	N/A
2	4							Gas - G						
3	Crist 5	75	24,146	44.7	95.6	55.7	11,589	Coal	11,590	12,072	279,823	1,123,837	4.65	96.97
4	5							Gas - G						
5	Crist 6	299	72,414	33.6	88.6	41.8	11,560	Coal	34,669	12,072	837,074	3,361,890	4.64	96.97
6	6							Gas - G						
7	Crist 7	475	72,753	21.3	88.6	53.9	11,259	Coal	33,925	12,072	819,094	3,289,676	4.52	96.97
8	7							Gas - G						
9	Perdido		2,031					Landfill Gas				54,268	2.67	N/A
10	Scholz 1	46	0	0.0	97.4	0.0	N/A	Coal	0	0	0	0	N/A	N/A
11	Scholz 2	46	0	0.0	49.5	0.0	N/A	Coal	0	0	0	0	N/A	N/A
12	Smith 1	162	61,436	52.7	98.6	71.2	10,492	Coal	26,315	12,248	644,590	3,114,259	5.07	118.35
13	Smith 2	195	21,617	15.4	98.0	56.2	10,703	Coal	9,445	12,248	231,359	1,117,783	5.17	118.35
14	Smith 3	557	320,680	79.9	98.2	81.2	7,080	Gas	2,204,437	1,030	2,270,570	11,086,866	3.46	5.03
15	Smith A (CT)	36	0	0.0	99.0		N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		5,536					Gas				185,235	3.35	N/A
17	Daniel 1 (1)	255	6,261	3.4	98.5	45.4	11,577	Coal	3,235	11,202	72,483	370,518	5.92	114.53
18	Daniel 2 (1)	255	6,170	3.4	99.2	35.3	11,637	Coal	3,205	11,202	71,801	367,032	5.95	114.52
19	Gas,BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	1,063	139,400	6,223	134,445	N/A	126.48
21		2,476	593,044	33.3	94.3	54.4	9,003				5,233,017	24,205,809	4.08	

Notes:
(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: DECEMBER 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	18,300	32.8	95.6	55.6	11,986	Coal	9,080	12,079	219,350	880,774	4.81	97.00
2	4							Gas - G						
3	Crist 5	75	4,733	8.5	95.6	55.9	11,599	Coal	2,272	12,079	54,899	220,441	4.66	97.03
4	5							Gas - G						
5	Crist 6	299	74,179	33.3	88.6	41.8	11,565	Coal	35,511	12,079	857,875	3,444,698	4.64	97.00
6	6							Gas - G						
7	Crist 7	475	109,059	30.9	88.6	53.9	11,113	Coal	50,170	12,079	1,212,012	4,866,692	4.46	97.00
8	7							Gas - G						
9	Perdido		2,100					Landfill Gas				56,112	2.67	N/A
10	Scholz 1	46	2,188	6.4	97.4	39.1	13,006	Coal	1,206	11,798	28,458	104,868	4.79	86.96
11	Scholz 2	46	0	0.0	73.5	0.0	N/A	Coal	0	0	0	0	N/A	N/A
12	Smith 1	162	75,424	62.6	98.6	71.8	10,485	Coal	32,127	12,308	790,821	3,834,696	5.08	119.36
13	Smith 2	195	11,277	7.8	98.0	56.0	10,710	Coal	4,906	12,308	120,773	585,629	5.19	119.37
14	Smith 3	558	354,659	85.4	98.3	88.2	7,080	Gas	2,437,745	1,030	2,510,877	12,294,905	3.47	5.04
15	Smith A (CT)	40	0	0.0	99.1	0.0	N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		5,720					Gas				191,391	3.35	N/A
17	Daniel 1 (1)	255	44,987	23.7	98.3	49.5	10,727	Coal	21,554	11,195	482,568	2,490,488	5.54	115.55
18	Daniel 2 (1)	255	0	0.0	98.9	55.9	N/A	Coal	0	0	0	0	N/A	N/A
19	Gas,BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	817	139,400	4,786	103,416	N/A	126.58
21		2,481	702,626	38.1	94.7	59.2	9,637				6,282,419	29,074,110	4.14	

Notes:
(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2013 - DECEMBER 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	61,181	9.3	95.2	33.1	12,190	Coal	31,404	11,874	745,800	3,072,089	5.02	97.82
2	4							Gas - G	8,665	1,014	8,785	67,895		
3	Crist 5	75	321,236	48.8	97.4	62.8	11,114	Coal	151,052	11,818	3,570,125	14,931,257	4.65	98.85
4	5							Gas - G	53,985	1,014	54,737	409,529		
5	Crist 6	298	558,631	21.3	93.0	31.4	11,679	Coal	273,164	11,942	6,523,987	26,633,901	4.77	97.50
6	6							Gas - G	22,142	120	2,656	27,232		
7	Crist 7	474	1,808,379	43.4	94.5	59.2	10,622	Coal	810,080	11,856	19,209,168	79,876,774	4.42	98.60
8	7							Gas - G	497,861	1,016	505,804	1,994,355		
9	Perdido		24,630					Landfill Gas				689,900	2.80	N/A
10	Scholz 1	46	20,791	5.1	98.9	17.7	13,631	Coal	12,226	11,590	283,393	1,063,089	5.11	86.95
11	Scholz 2	46	8,983	2.2	93.3	10.9	14,936	Coal	5,713	11,742	134,169	496,703	5.53	86.94
12	Smith 1	162	758,221	53.3	97.5	61.3	10,685	Coal	342,976	11,811	8,101,821	38,353,587	5.06	111.83
13	Smith 2	195	337,102	19.7	96.1	38.6	10,895	Coal	156,269	11,751	3,672,652	17,427,152	5.17	111.52
14	Smith 3	562	3,585,834	72.7	89.9	84.4	7,192	Gas - G	25,255,309	1,021	25,788,530	122,283,045	3.41	4.84
15	Smith A (CT)	36	455	0.1	98.6	43.7	16,468	Oil - G	1,287	138,621	7,493	141,340	31.06	109.82
16	Other Generation		80,118									2,680,586	3.35	N/A
17	Daniel 1 (1)	255	551,429	24.6	97.5	42.3	10,521	Coal	260,840	11,121	5,801,535	29,067,215	5.27	111.44
18	Daniel 2 (1)	255	563,805	25.2	81.1	42.8	10,546	Coal	266,016	11,176	5,946,092	29,633,863	5.26	111.40
19	Gas,BL							Gas	10,554	3,138	33,114	280,828	N/A	26.61
20	Ltr. Oil							Oil	14,136	139,089	82,579	1,827,348	N/A	129.27
21		2,479	8,680,795	39.9	92.8	54.1	9,998				80,472,440	370,957,688	4.27	

Notes:
(1) Represents Gulf's 50% Ownership

Inventory Adjustments		$	units
COAL	Crist	(28,018)	0
	Scholz	61,625	709
	Smith	(289,232)	(2,754)
	Daniel	(1,405,600)	(13,079)
OIL	Crist	0	0
	Scholz	0	0
	Smith	0	0
GAS	Smith	(106,075)	0
Crist Coal Additive		1,014,818	N/A
Daniel Railcar Track Deprec.		(24,354)	
	Total Adjustments	$ (776,836)	$ (15,124)
Total Fuel Burned Cost		**$ 370,180,851**	

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

		JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
	LIGHT OIL													
1	*PURCHASES :*													
2	UNITS (BBL)	178	714	1,964	1,953	0	1,974	1,091	1,091	1,091	1,091	1,063	815	13,025
3	UNIT COST ($/BBL)	133.28	140.97	132.64	125.25	0.00	122.67	126.29	126.29	126.29	126.29	126.33	126.49	127.77
4	AMOUNT ($)	23,724	100,651	260,500	244,615	3,976	242,151	137,787	137,787	137,787	137,787	134,284	103,092	1,664,141
5	*BURNED :*													
6	UNITS (BBL)	376	1,592	2,435	1,612	881	1,302	1,094	1,094	1,094	1,094	1,063	817	14,454
7	UNIT COST ($/BBL)	125.30	136.17	134.65	129.05	129.10	125.41	127.00	126.80	126.68	126.59	126.48	126.58	129.34
8	AMOUNT ($)	47,114	216,783	327,866	208,032	113,739	163,285	138,937	138,719	138,589	138,490	134,445	103,416	1,869,415
9	*ENDING INVENTORY :*													
10	UNITS (BBL)	5,770	4,892	4,421	4,762	3,881	4,553	4,550	4,547	4,544	4,541	4,541	4,539	
11	UNIT COST ($/BBL)	129.57	129.09	127.60	126.15	126.50	125.15	124.98	124.86	124.76	124.69	124.66	124.64	
12	AMOUNT ($)	747,628	631,496	564,131	600,713	490,950	569,816	568,666	567,734	566,932	566,229	566,068	565,744	
13	DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	COAL													
14	*PURCHASES :*													
15	UNITS (TONS)	163,071	113,561	161,628	127,313	174,655	156,445	212,300	196,500	166,500	158,771	146,500	166,927	1,944,171
16	UNIT COST ($/TON)	100.73	107.02	98.47	104.30	103.74	101.22	102.44	105.13	108.55	109.92	111.66	109.64	105.09
17	AMOUNT ($)	16,426,795	12,153,754	15,914,867	13,278,125	18,118,769	15,835,755	21,748,002	20,657,223	18,073,338	17,452,372	16,357,555	18,301,813	204,318,368
18	*BURNED :*													
19	UNITS (TONS)	135,335	105,358	163,849	185,277	145,535	283,844	299,919	260,595	249,570	186,124	122,384	156,826	2,294,616
20	UNIT COST ($/TON)	102.54	102.77	101.89	104.09	102.44	104.14	103.38	104.71	106.42	105.94	104.14	104.75	104.11
21	AMOUNT ($)	13,877,149	10,827,460	16,694,827	19,284,854	14,908,212	29,558,167	31,004,467	27,286,890	26,560,450	19,718,648	12,744,995	16,428,286	238,894,405
22	*ENDING INVENTORY :*													
23	UNITS (TONS)	965,944	974,146	971,926	913,962	943,082	815,682	728,063	663,968	580,898	553,545	577,661	587,762	
24	UNIT COST ($/TON)	105.00	105.48	104.92	105.00	105.16	104.77	104.66	104.78	105.15	106.25	108.07	109.40	
25	AMOUNT ($)	101,428,262	102,754,556	101,974,596	95,967,867	99,178,424	85,456,013	76,199,548	69,569,881	61,082,769	58,816,493	62,429,053	64,302,580	
26	DAYS SUPPLY:	46	46	46	43	45	39	35	32	28	26	28	28	

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

		JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
	GAS (Reported on a MMBTU and $ basis)													
27	*PURCHASES :*													
28	UNITS (MMBTU)	2,386,744	2,670,579	1,640,513	1,566,280	2,062,896	1,973,145	2,644,120	2,545,076	2,406,971	1,848,049	2,270,570	2,347,752	26,362,695
29	UNIT COST ($/MMBTU)	3.90	3.80	4.60	5.70	5.54	5.26	4.45	4.73	4.74	5.11	4.92	4.99	4.75
30	AMOUNT ($)	9,316,407	10,150,149	7,542,083	8,926,606	11,422,098	10,374,888	11,755,067	12,048,308	11,411,057	9,447,702	11,165,427	11,718,585	125,278,377
31	*BURNED :*													
32	UNITS (MMBTU)	2,386,742	2,680,234	1,640,513	1,545,328	2,009,766	1,969,213	2,515,037	2,545,076	2,439,596	1,880,674	2,270,570	2,510,877	26,393,626
33	UNIT COST ($/MMBTU)	3.94	3.81	4.37	5.27	5.49	5.29	4.76	4.73	4.74	5.11	4.88	4.90	4.73
34	AMOUNT ($)	9,392,127	10,220,323	7,170,190	8,145,166	11,037,340	10,421,380	11,974,654	12,028,635	11,572,251	9,612,974	11,086,866	12,294,905	124,956,811
35	*ENDING INVENTORY :*													
36	UNITS (MMBTU)	781,308	771,653	771,653	792,605	845,735	849,667	978,750	978,750	946,125	913,500	913,500	750,375	10,293,621
37	UNIT COST ($/MMBTU)	3.90	3.85	4.34	5.21	5.33	5.26	4.34	4.36	4.34	4.31	4.40	4.59	4.52
38	AMOUNT ($)	3,043,783	2,973,609	3,345,502	4,126,943	4,511,701	4,466,209	4,245,622	4,265,295	4,104,101	3,938,829	4,017,390	3,441,070	46,479,054
	OTHER - C.T. OIL													
39	*PURCHASES :*													
40	UNITS (BBL)	356	0	0	715	0	(126)	154	77	0	0	0	0	1,176
41	UNIT COST ($/BBL)	133.13	0.00	0.00	120.16	0.00	110.12	126.49	126.49	0.00	0.00	0.00	0.00	131.94
42	AMOUNT ($)	47,394	0	0	85,912	6,513	(13,875)	19,480	9,740	0	0	0	0	155,164
43	*BURNED :*													
44	UNITS (BBL)	215	173	157	197	188	126	154	77	0	0	0	0	1,287
45	UNIT COST ($/BBL)	108.11	107.93	108.11	109.70	110.71	110.12	113.16	113.30	0.00	0.00	0.00	0.00	109.82
46	AMOUNT ($)	23,244	18,672	16,974	21,611	20,813	13,875	17,427	8,724	0	0	0	0	141,340
47	*ENDING INVENTORY :*													
48	UNITS (BBL)	6,096	5,923	5,766	6,284	6,096	5,845	5,845	5,845	5,845	5,845	5,845	5,845	
49	UNIT COST ($/BBL)	108.18	108.19	108.19	109.50	110.53	110.53	110.88	111.06	111.06	111.06	111.06	111.06	
50	AMOUNT ($)	659,464	640,792	623,818	688,119	673,819	646,069	648,122	649,138	649,138	649,138	649,138	649,138	
51	DAYS SUPPLY:	3	3	3	3	3	3	3	3	3	3	3	3	

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBtu's are not available due to contract specifications.

POWER SOLD
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(A)	(B)		
			KWH		¢ / KWH			
	MONTH	TOTAL	WHEELED	KWH	FUEL	TOTAL	TOTAL $	
LINE	TYPE & SCHEDULE	KWH SOLD	FROM OTHER SYSTEMS	FROM OWN GENERATION	COST	COST	FOR FUEL ADJUSTMENT	TOTAL COST $
	JANUARY							
1	Other Power Sales	434,660,661	1,787,080	432,873,581	1.92	2.06	8,338,042	8,973,263
2	Economy Sales	5,142,160	0	5,142,160	2.49	3.08	127,906	158,267
3	Gain on Economy Sales	0	0	0	0.00	0.00	9,801	9,801
4	TOTAL ACTUAL SALES	439,802,821	1,787,080	438,015,741	1.93	2.08	8,475,749	9,141,331
	FEBRUARY							
1	Other Power Sales	510,650,921	130,891,835	379,759,086	1.93	2.08	9,843,351	10,644,281
2	Economy Sales	7,233,862	0	7,233,862	2.74	3.15	198,560	228,208
3	Gain on Economy Sales	0	0	0	0.00	0.00	25,889	25,889
4	TOTAL ACTUAL SALES	517,884,783	130,891,835	386,992,948	1.94	2.10	10,067,800	10,898,378
	MARCH							
1	Other Power Sales	477,702,856	138,615,200	339,087,656	1.82	1.96	8,677,020	9,367,387
2	Economy Sales	5,558,488	0	5,558,488	3.07	4.04	170,775	224,742
3	Gain on Economy Sales	0	0	0	0.00	0.00	(384)	(384)
4	TOTAL ACTUAL SALES	483,261,344	138,615,200	344,646,144	1.83	1.98	8,847,411	9,591,745
	APRIL							
1	Other Power Sales	246,709,456	241,002,918	5,706,538	1.80	1.87	4,439,680	4,620,031
2	Economy Sales	3,655,509	0	3,655,509	3.57	3.99	130,573	145,888
3	Gain on Economy Sales	0	0	0	0.00	0.00	8,782	8,782
4	TOTAL ACTUAL SALES	250,364,965	241,002,918	9,362,047	1.83	1.91	4,579,035	4,774,701
	MAY							
1	Other Power Sales	259,546,886	115,976,619	143,570,267	1.90	1.98	4,922,235	5,147,333
2	Economy Sales	13,071,538	0	13,071,538	3.06	3.30	400,097	431,592
3	Gain on Economy Sales	0	0	0	0.00	0.00	52,332	52,332
4	TOTAL ACTUAL SALES	272,618,424	115,976,619	156,641,805	1.97	2.07	5,374,664	5,631,257
	JUNE							
1	Other Power Sales	397,151,331	159,537,825	237,613,506	2.07	2.19	8,207,997	8,687,377
2	Economy Sales	2,799,259	0	2,799,259	3.75	5.13	105,111	143,538
3	Gain on Economy Sales	0	0	0	0.00	0.00	(14,588)	(14,588)
4	TOTAL ACTUAL SALES	399,950,590	159,537,825	240,412,765	2.07	2.20	8,298,520	8,816,327

POWER SOLD
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(A)	(B)		
			KWH		¢ / KWH			
	MONTH	TOTAL	WHEELED	KWH	FUEL	TOTAL	TOTAL $	
LINE	TYPE & SCHEDULE	KWH SOLD	FROM OTHER SYSTEMS	FROM OWN GENERATION	COST	COST	FOR FUEL ADJUSTMENT	TOTAL COST $
	JULY							
1	Other Power Sales	318,178,000	0	318,178,000	4.52	4.76	14,392,000	15,154,000
2	Economy Sales	4,339,000	0	4,339,000	4.29	4.56	186,000	198,000
3	Gain on Economy Sales	0	0	0	0.00	0.00	78,000	78,000
4	TOTAL ESTIMATED SALES	322,517,000	0	322,517,000	4.54	4.78	14,656,000	15,430,000
	AUGUST							
1	Other Power Sales	280,190,000	0	280,190,000	4.71	4.99	13,200,000	13,990,000
2	Economy Sales	5,755,000	0	5,755,000	4.22	4.50	243,000	259,000
3	Gain on Economy Sales	0	0	0	0.00	0.00	66,000	66,000
4	TOTAL ESTIMATED SALES	285,945,000	0	285,945,000	4.72	5.01	13,509,000	14,315,000
	SEPTEMBER							
1	Other Power Sales	183,312,000	0	183,312,000	4.21	4.51	7,713,000	8,263,000
2	Economy Sales	4,272,000	0	4,272,000	4.38	4.63	187,000	198,000
3	Gain on Economy Sales	0	0	0	0.00	0.00	57,000	57,000
4	TOTAL ESTIMATED SALES	187,584,000	0	187,584,000	4.24	4.54	7,957,000	8,518,000
	OCTOBER							
1	Other Power Sales	205,646,000	0	205,646,000	3.08	3.44	6,338,000	7,067,000
2	Economy Sales	6,747,000	0	6,747,000	3.48	3.78	235,000	255,000
3	Gain on Economy Sales	0	0	0	0.00	0.00	32,000	32,000
4	TOTAL ESTIMATED SALES	212,393,000	0	212,393,000	3.11	3.46	6,605,000	7,354,000
	NOVEMBER							
1	Other Power Sales	281,608,000	0	281,608,000	2.63	2.91	7,417,000	8,203,000
2	Economy Sales	7,930,000	0	7,930,000	2.76	3.06	219,000	243,000
3	Gain on Economy Sales	0	0	0	0.00	0.00	26,000	26,000
4	TOTAL ESTIMATED SALES	289,538,000	0	289,538,000	2.65	2.93	7,662,000	8,472,000
	DECEMBER							
1	Other Power Sales	320,944,000	0	320,944,000	2.86	3.19	9,182,000	10,234,000
2	Economy Sales	8,633,000	0	8,633,000	3.12	3.43	269,000	296,000
3	Gain on Economy Sales	0	0	0	0.00	0.00	65,000	65,000
4	TOTAL ESTIMATED SALES	329,577,000	0	329,577,000	2.89	3.21	9,516,000	10,595,000
	TOTAL							
1	Other Power Sales	3,916,300,111	787,811,477	3,128,488,634	2.62	2.82	102,670,325	110,350,672
2	Economy Sales	75,136,816	0	75,136,816	3.29	3.70	2,472,023	2,781,235
3	Gain on Economy Sales	0	0	0	0.00	0.00	405,832	405,832
4	TOTAL ESTIMATED SALES	3,991,436,927	787,811,477	3,203,625,450	2.64	2.84	105,548,180	113,537,739

SCHEDULE E-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)

ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8) ¢ / KWH		(9)
MONTH	PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
January	NONE								
February	NONE								
March	NONE								
April	NONE								
May	NONE								
June	NONE								
July	NONE								
August	NONE								
September	NONE								
October	NONE								
November	NONE								
December	NONE								
Total	NONE								

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)
				KWH			¢/KWH		
MONTH	PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
JANUARY	Total		23,435,000	0	0	0	2.68	2.68	628,657
FEBRUARY	Total		23,306,000	0	0	0	3.19	3.19	744,198
MARCH	Total		25,752,000	0	0	0	3.65	3.65	940,576
APRIL	Total		21,903,000	0	0	0	4.55	4.55	996,576
MAY	Total		21,895,000	0	0	0	4.09	4.09	895,427
JUNE	Total		17,483,000	0	0	0	4.87	4.87	851,224
JULY	Total		-	0	0	0	0.00	0.00	0
AUGUST	Total		-	0	0	0	0.00	0.00	0
SEPTEMBEI	Total		-	0	0	0	0.00	0.00	0
OCTOBER	Total		-	0	0	0	0.00	0.00	0
NOVEMBER	Total		-	0	0	0	0.00	0.00	0
DECEMBER	Total		-	0	0	0	0.00	0.00	0
TOTAL			133,774,000	0	0	0	3.78	3.78	5,056,658

SCHEDULE E-9
Page 1 of 2

ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

(1)	(2)	(3)	(4)	(5)
LINE MONTH	TYPE & SCHEDULE	TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL $ FOR FUEL ADJ.
JANUARY				
1	Southern Co. Interchange	51,879,506	2.75	1,425,095
2	Other Purchases	594,891,736	2.53	15,034,021
3	ACTUAL TOTAL PURCHASES	646,771,242	2.54	16,459,116
FEBRUARY				
1	Southern Co. Interchange	24,113,729	2.70	651,782
2	Other Purchases	660,795,134	2.36	15,609,548
3	ACTUAL TOTAL PURCHASES	684,908,863	2.37	16,261,330
MARCH				
1	Southern Co. Interchange	39,763,176	3.31	1,316,085
2	Other Purchases	691,724,315	2.44	16,850,781
3	ACTUAL TOTAL PURCHASES	731,487,491	2.48	18,166,866
APRIL				
1	Southern Co. Interchange	103,056,122	3.64	3,746,558
2	Other Purchases	335,804,361	2.30	7,713,193
3	ACTUAL TOTAL PURCHASES	438,860,483	2.61	11,459,751
MAY				
1	Southern Co. Interchange	114,386,091	3.19	3,652,263
2	Other Purchases	459,750,181	2.75	12,625,966
3	ACTUAL TOTAL PURCHASES	574,136,272	2.84	16,278,229
JUNE				
1	Southern Co. Interchange	30,609,715	3.41	1,044,491
2	Other Purchases	652,089,992	2.54	16,575,003
3	ACTUAL TOTAL PURCHASES	682,699,707	2.58	17,619,494

SCHEDULE E-9
Page 2 of 2

ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2013 - JUNE 2013 / ESTIMATED FOR JULY 2013 - DECEMBER 2013

(1)	(2)	(3)	(4)	(5)
LINE	MONTH TYPE & SCHEDULE	TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL $ FOR FUEL ADJ.
	JULY			
1	Southern Co. Interchange	8,044,300	4.48	360,000
2	Other Purchases	630,864,000	3.40	21,424,000
3	TOTAL ESTIMATED PURCHASES	638,908,300	3.41	21,784,000
	AUGUST			
1	Southern Co. Interchange	14,629,900	4.27	624,000
2	Other Purchases	648,808,000	3.44	22,313,000
3	TOTAL ESTIMATED PURCHASES	663,437,900	3.46	22,937,000
	SEPTEMBER			
1	Southern Co. Interchange	103,524,200	4.24	4,394,000
2	Other Purchases	329,651,000	3.53	11,637,000
3	TOTAL ESTIMATED PURCHASES	433,175,200	3.70	16,031,000
	OCTOBER			
1	Southern Co. Interchange	58,410,400	4.09	2,387,000
2	Other Purchases	421,749,000	3.17	13,369,000
3	TOTAL ESTIMATED PURCHASES	480,159,400	3.28	15,756,000
	NOVEMBER			
1	Southern Co. Interchange	28,184,800	3.30	931,000
2	Other Purchases	501,686,000	3.14	15,728,000
3	TOTAL ESTIMATED PURCHASES	529,870,800	3.14	16,659,000
	DECEMBER			
1	Southern Co. Interchange	29,045,900	3.78	1,098,000
2	Other Purchases	537,273,000	3.29	17,655,000
3	TOTAL ESTIMATED PURCHASES	566,318,900	3.31	18,753,000
	TOTAL FOR PERIOD			
1	Southern Co. Interchange	605,647,839	3.57	21,630,274
2	Other Purchases	6,465,086,719	2.89	186,534,512
3	TOTAL ACT/EST PURCHASES	7,070,734,558	2.94	208,164,786

Schedule CCE-1A

PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
GULF POWER COMPANY
TO BE INCLUDED IN THE PERIOD JANUARY 2014 - DECEMBER 2014

1. Estimated over/(under)-recovery, January 2013 - December 2013 (Schedule CCE-1b, line 15 + 18)	$ (2,263,786)
2. Final over/(under)-recovery, January 2012 - December 2012 (Exhibit RWD-1, Schedule CCA-1, filed March 1, 2012)	102,776
3. Total Over/(Under)-Recovery (Line 1 + 2) (To be included in January 2014 - December 2014)	$ (2,161,010)
4. Jurisdictional kWh sales, January 2014 - December 2014	11,154,278,000
5. True-up Factor (Line 3 / Line 4) x 100 (¢/kWh)	0.0194

SCHEDULE CCE-1B

Purchased Power Capacity Cost Recovery Clause
Calculation of Estimated True-Up Amount
Gulf Power Company
For the Period January 2013 - December 2013

		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total
1	IIC Payments/(Receipts) ($)	419,141	(105,345)	341,687	42,050	(4,527)	(2,216)	0	0	0	0	0	0	690,790
2	Other Capacity Payments / (Receipts)	1,961,029	2,003,882	2,048,096	2,003,745	2,601,116	6,780,108	7,267,649	7,018,398	7,017,398	2,239,398	2,240,398	2,240,398	45,421,615
3	Transmission Revenue	(9,396)	(10,325)	(11,718)	(9,510)	(10,547)	(9,573)	(10,000)	(13,000)	(10,000)	(15,000)	(18,000)	(19,000)	(146,069)
4	Total Capacity Payments/(Receipts)	2,370,774	1,888,212	2,378,065	2,036,285	2,586,042	6,768,319	7,257,649	7,005,398	7,007,398	2,224,398	2,222,398	2,221,398	45,966,336
5	Jurisdictional %	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
6	Jurisdictional Capacity Payments/(Receipts) (Line 4 x Line 5) ($)	2,289,538	1,823,512	2,296,580	1,966,511	2,497,430	6,536,400	7,008,963	6,765,355	6,767,287	2,148,178	2,146,247	2,145,281	44,391,282
7	Retail KWH Sales							1,198,377,000	1,181,726,000	1,034,929,000	865,410,000	762,800,000	852,320,000	
8	Purchased Power Capacity Cost Recovery Factor (¢/KWH)							0.397	0.397	0.397	0.397	0.397	0.397	
9	Capacity Cost Recovery Revenues (Line 7 x Line 8/100) ($)	3,092,021	2,777,430	3,146,584	2,854,644	3,482,025	4,346,407	4,757,557	4,691,452	4,108,668	3,435,678	3,028,316	3,383,710	43,104,492
10	Revenue Taxes (Line 9 x .00072) ($)	2,226	2,000	2,266	2,055	2,507	3,129	3,425	3,378	2,958	2,474	2,180	2,436	31,034
11	True-Up Provision ($)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(945,684)
12	Capacity Cost Recovery Revenues net of Revenue Taxes (Line 9 - Line 10 + Line 11) ($)	3,010,988	2,696,623	3,065,511	2,773,782	3,400,711	4,264,471	4,675,325	4,609,267	4,026,903	3,354,397	2,947,329	3,302,467	42,127,774
13	Over/(Under) Recovery (Line 12 - Line 6) ($)	721,450	873,111	768,931	807,271	903,281	(2,271,929)	(2,333,638)	(2,156,088)	(2,740,384)	1,206,219	801,082	1,157,186	(2,263,508)
14	Interest Provision ($)	(26)	34	100	147	197	137	15	(93)	(212)	(246)	(192)	(139)	(278)
15	Total Estimated True-Up for the Period January 2013 - December 2013 (Line 13 + Line 14) ($)													(2,263,786)
16	Beginning Balance True-Up & Interest Provision ($)	(842,908)	(42,677)	909,275	1,757,113	2,643,338	3,625,623	1,432,638	(822,178)	(2,899,552)	(5,561,341)	(4,276,561)	(3,396,864)	
17	True-Up Collected/(Refunded) ($)	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	
18	Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	
19	End of Period TOTAL Net True-Up (Lines 13 + 14 + 16 + 17 + 18) ($)	(42,677)	909,275	1,757,113	2,643,338	3,625,623	1,432,638	(822,178)	(2,899,552)	(5,561,341)	(4,276,561)	(3,396,864)	(2,161,010)	

A B C D E F G H I J K L M N O P

Gulf Power Company
2013 Capacity Contracts

Contract/Counterparty	Term Start	Term End [1]	Contract Type
Southern Intercompany Interchange	5/1/2007	5 Yr Notice	SES Opco
PPAs			
Coral Power,LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP [2]	11/2/2009	5/31/2023	Non-Firm
Other			
South Carolina PSA	9/1/2003	-	Other
South Carolina Electric & Gas	1/1/2013	6/30/2013	Other

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.
(2) Contract megawatts become firm no later than June 1, 2014.

Capacity Costs
2013

Contract	January MW	January $	February MW	February $ [1]	March MW	March $	April MW	April $	May MW	May $ [1]	June MW	June $ [1]
Southern Intercompany Interchange	177.8	422,287	0.0	(102,074)	370.1	344,833	18.0	45,196	0.0	(1,079)	0.0	8,403
PPAs												
Coral Power,LLC												
Southern Power Company												
Shell Energy N.A. (U.S.), LP												
Other												
South Carolina PSA												
South Carolina Electric & Gas	0.0	0			0.0	0	0.0	0				
Total		2,380,170		1,898,537		2,389,783		2,045,794		2,596,589		6,777,892

(1) Southern Intercompany Interchange reserve sharing charge consists of prior month true up only

A B C D E F G H I J K L M N O P Q

Gulf Power Company
2013 Capacity Contracts

Contract/Counterparty	Term Start	Term End [1]	Contract Type
Southern Intercompany Interchange	5/1/2007	5 Yr Notice	SES Opco
PPAs			
Coral Power,LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP [2]	11/2/2009	5/31/2023	Non-Firm
Other			
South Carolina PSA	9/1/2003	-	Other
South Carolina Electric & Gas	1/1/2013	6/30/2013	Other

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.
(2) Contract megawatts become firm no later than June 1, 2014.

Capacity Costs
2013

Contract	July MW	July $	August MW	August $	September MW	September $	October MW	October $	November MW	November $	December MW	December $	Total $
Southern Intercompany Interchange	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	717,566
PPAs													
Coral Power,LLC													
Southern Power Company													
Shell Energy N.A. (U.S.), LP													
Total PPAs													45,441,114
Other													
South Carolina PSA													(38,374)
South Carolina Electric & Gas	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(7,902)
Total		7,267,649		7,018,398		7,017,398		2,239,398		2,240,398		2,240,398	46,112,404

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor**)

Docket No.: **130001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by overnight mail this 1st day of August, 2013 to the following:

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