

State of Florida



**Public Service Commission**  
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** November 19, 2013

**TO:** Office of Commission Clerk (Cole)

**FROM:** Division of Accounting and Finance (Buys, Cicchetti, Prestwood)  
Office of the General Counsel (Barrera)

**RE:** Docket No. 130253-GU – Application for authority to issue debt security, pursuant to 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas.

**AGENDA:** 12/03/13 – Consent Agenda – Final Action – Interested Persons May Participate

**COMMISSIONERS ASSIGNED:** All Commissioners

**PREHEARING OFFICER:** Administrative

**CRITICAL DATES:** None

**SPECIAL INSTRUCTIONS:** None

**FILE NAME AND LOCATION:** S:\PSC\AFD\WP\130253.RCM.DOC

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Please place the following securities application on the consent agenda for approval.

Docket No. 130253-GU – Florida City Gas (Company) seeks authority to finance its on-going cash requirements through its participation and borrowings from and investments in AGL Resources Inc.'s (AGLR) Utility Money Pool during 2014. FCG is a division of Pivotal Utility Holdings, Inc., which is a wholly-owned subsidiary of AGLR. The maximum aggregate short-term borrowings by Pivotal Utility Holdings, Inc.'s three utilities (Elizabethtown Gas, Elkton Gas, and Florida City Gas) from the Utility Money Pool during 2014 will not exceed \$800 million. Florida City Gas states that its share of these borrowings will not exceed \$250 million.

In connection with this application, Florida City Gas confirms that the capital raised pursuant to this application will be used in connection with the regulated natural gas operations of Florida City Gas and not the unregulated activities of the utility or its affiliates.

Docket No. 130253-GU  
Date: November 19, 2013

For monitoring purposes, this docket should remain open until April 30, 2015, to allow the Company time to file the required Consummation Report.