SCHEDULE E-1E

FUEL RECOVERY FACTORS - BY RATE GROUP (ADJUSTED FOR LINE/TRANSFORMATION LOSSES) GULF POWER COMPANY

PROPOSED FOR THE PERIOD: JANUARY 2012 - DECEMBER 2012

Group	Rate Schedules				Average Factor		Fuel Recovery Loss Multipliers	Re	andard Fuel ecovery actor	
Α	RS, RSVP, GS, GSD, GSDT, GSTOU, OSIII, SBS (1)				4.943		1.00525921		4.969	
В	LP, LPT, SBS (2	LP, LPT, SBS (2)					0.98890061		4.888	
С	PX, PXT, RTP, S	4.943		0.98062822		4.847				
D	OS-I/II	4.943		1.00529485		4.917	*			
Α	On-Peak Off-Peak		<u>TOU</u> 5.828 4.612							
В	On-Peak Off-Peak		5.733 4.537							
С	On-Peak Off-Peak		5.685 4.499							
D	On-Peak Off-Peak		N/A N/A							
Group [O Calculation									
* D	On-Peak	5.797	¢/kWh	X	0.2502	=	1.451 ¢			
	Off-Peak	4.588	¢/kWh	X	0.7498	=	3.440 ¢ 4.891 ¢			
			X	1.00529 4.917 ¢						

⁽¹⁾ Includes SBS customers with a Contract Demand in the range of 100 to 499 KW

⁽²⁾ Includes SBS customers with a Contract Demand in the range of 500 to 7,499 KW

⁽³⁾ Includes SBS customers with a Contract Demand over 7,499 KW

SCHEDULE E-1E January 25, 2012

FUEL RECOVERY FACTORS - BY RATE GROUP (ADJUSTED FOR LINE/TRANSFORMATION LOSSES) GULF POWER COMPANY

PROPOSED FOR THE PERIOD: MARCH 2012 - DECEMBER 2012

Group	Rate Schedules				Average Factor		Fuel Recovery Loss Multipliers	R	tandard Fuel ecovery Factor	_
Α	RS, RSVP, GS, G	RS, RSVP, GS, GSD, GSDT, GSTOU, OSIII, SBS (1)					1.00525921		4.644	
В	LP, LPT, SBS (2)	LP, LPT, SBS (2)					0.98890061		4.569	
С	PX, PXT, RTP, S	4.620		0.98062822		4.531				
D	OS-I/II				4.620		1.00529485		4.592	*
Α	On-Peak Off-Peak		<u>TOU</u> 5.490 4.292							
В	On-Peak Off-Peak		5.400 4.222							
С	On-Peak Off-Peak		5.355 4.187							
D	On-Peak Off-Peak		N/A N/A							
	O Calculation									
* D	On-Peak Off-Peak	5.461 4.269	¢/kWh	X	0.2502	=	1.367			
	On-Feak	4.209	¢ / kWh	Х	0.7498	= -	3.201 4.568	_¢ / kWh _¢ / kWh		
		Lin	e Loss Multipl	ier		X _	1.00529	¢ / kWh		

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⁽³⁾ Includes SBS customers with a Contract Demand over 7,499 KW

SCHEDULE E-1E

May 29, 2012

FUEL RECOVERY FACTORS - BY RATE GROUP (ADJUSTED FOR LINE/TRANSFORMATION LOSSES) GULF POWER COMPANY

PROPOSED FOR THE PERIOD: JULY 2012 - DECEMBER 2012

Group	Rate Schedules				Average Factor		Fuel Recovery Loss Multipliers	F	Standard Fuel Recovery Factor	-
Α	RS, RSVP, GS,	RS, RSVP, GS, GSD, GSDT, GSTOU, OSIII, SBS (1)					1.00773164	ı	3.676	
В	LP, LPT, SBS (2	LP, LPT, SBS (2)					0.98352774		3.588	
С	PX, PXT, RTP, S	PX, PXT, RTP, SBS (3)					0.96590929		3.524	
D	OS-I/II				3.648		1.00777465		3.624	×
А	On-Peak Off-Peak		<u>TOU</u> 4.455 3.347							
В	On-Peak Off-Peak		4.348 3.266							
С	On-Peak Off-Peak		4.270 3.208							
D	On-Peak Off-Peak		N/A N/A							
	Calculation									
* D	On-Peak Off-Peak	4.421 3.321	¢/kWh ¢/kWh	x x	0.2502 0.7498	= .	2.490	¢/kWh ¢/kWh ¢/kWh	l	
			Χ.	1.00777	¢/kWh					

⁽¹⁾ Includes SBS customers with a Contract Demand in the range of 100 to 499 KW

⁽²⁾ Includes SBS customers with a Contract Demand in the range of 500 to 7,499 KW

⁽³⁾ Includes SBS customers with a Contract Demand over 7,499 KW