



P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 23, 2014

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
14 JAN 24 AM 10:11
COMMISSION
CLERK

Re: Docket No. 130001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

a cc

We are enclosing ten (10) copies of the December 2013 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is higher than estimated primarily due to fuel revenues being lower than projected. The under-recovery in our Northeast Florida division is higher than estimated primarily due to fuel revenue being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Buddy Shelley (no enclosure)
SJ 80-441

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COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: December 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,298,426	1,367,447	(69,021)	-5.05%	25,616	26,978	(1,362)	-5.05%	5.06881	5.06875	0.0001	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,040,832	1,117,913	(77,081)	-6.90%	25,616	26,978	(1,362)	-5.05%	4.06321	4.14379	-0.08058	-1.94%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,339,258</u>	<u>2,485,360</u>	<u>(146,102)</u>	-5.88%	25,616	26,978	(1,362)	-5.05%	9.13202	9.21254	-0.08052	-0.87%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,616	26,978	(1,362)	-5.05%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,339,258</u>	<u>2,485,360</u>	<u>(146,102)</u>	-5.88%	25,616	26,978	(1,362)	-5.05%	9.13202	9.21254	-0.08052	-0.87%
21 Net Unbilled Sales (A4)	105,689 *	(47,537) *	153,226	-322.33%	1,157	(516)	1,673	-324.29%	0.45138	-0.18009	0.63147	-350.64%
22 Company Use (A4)	1,735 *	1,750 *	(15)	-0.86%	19	19	0	0.00%	0.00741	0.00663	0.00078	11.76%
23 T & D Losses (A4)	93,603 *	99,403 *	(5,800)	-5.83%	1,025	1,079	(54)	-5.00%	0.39976	0.37658	0.02318	6.16%
24 SYSTEM KWH SALES	2,339,258	2,485,360	(146,102)	-5.88%	23,415	26,396	(2,981)	-11.29%	9.99057	9.41566	0.57491	6.11%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,339,258	2,485,360	(146,102)	-5.88%	23,415	26,396	(2,981)	-11.29%	9.99057	9.41566	0.57491	6.11%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,339,258	2,485,360	(146,102)	-5.88%	23,415	26,396	(2,981)	-11.29%	9.99057	9.41566	0.57491	6.11%
28 GPIF**												
29 TRUE-UP**	<u>123,134</u>	<u>123,134</u>	<u>0</u>	0.00%	23,415	26,396	(2,981)	-11.29%	0.52588	0.46649	0.05939	12.73%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,462,392</u>	<u>2,608,494</u>	<u>(146,102)</u>	-5.60%	23,415	26,396	(2,981)	-11.29%	10.5163	9.88216	0.63414	6.42%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.52387	9.88928	0.63459	6.42%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.524	9.889	0.635	6.42%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: December 2013

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	15,705,949	17,487,383	(1,781,434)	-10.19%	309,855	345,002	(35,147)	-10.19%	5.06881	5.06878	3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	12,599,607	13,375,859	(776,252)	-5.80%	309,855	345,002	(35,147)	-10.19%	4.06629	3.87704	0.18925	4.88%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>28,305,556</u>	<u>30,863,242</u>	<u>(2,557,686)</u>	-8.29%	309,855	345,002	(35,147)	-10.19%	9.1351	8.94582	0.18928	2.12%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					309,855	345,002	(35,147)	-10.19%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>28,305,556</u>	<u>30,863,242</u>	<u>(2,557,686)</u>	-8.29%	309,855	345,002	(35,147)	-10.19%	9.1351	8.94582	0.18928	2.12%
21 Net Unbilled Sales (A4)	303,117 *	(36,946) *	340,063	-920.43%	3,318	(413)	3,731	-903.43%	0.10312	-0.01115	0.11427	-1024.84%
22 Company Use (A4)	17,539 *	18,607 **	(1,068)	-5.74%	192	208	(16)	-7.69%	0.00597	0.00561	0.00036	6.42%
23 T & D Losses (A4)	1,132,204 *	1,234,523 *	(102,319)	-8.29%	12,394	13,800	(1,406)	-10.19%	0.38517	0.37251	0.01266	3.40%
24 SYSTEM KWH SALES	28,305,556	30,863,242	(2,557,686)	-8.29%	293,951	331,407	(37,456)	-11.30%	9.62936	9.31279	0.31657	3.40%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	28,305,556	30,863,242	(2,557,686)	-8.29%	293,951	331,407	(37,456)	-11.30%	9.62936	9.31279	0.31657	3.40%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	28,305,556	30,863,242	(2,557,686)	-8.29%	293,951	331,407	(37,456)	-11.30%	9.62936	9.31279	0.31657	3.40%
28 GPIF**												
29 TRUE-UP**	<u>1,477,604</u>	<u>1,477,604</u>	<u>0</u>	0.00%	293,951	331,407	(37,456)	-11.30%	0.50267	0.44586	0.05681	12.74%
30 TOTAL JURISDICTIONAL FUEL COST	<u>29,783,160</u>	<u>32,340,846</u>	<u>(2,557,686)</u>	-7.91%	293,951	331,407	(37,456)	-11.30%	10.13202	9.75865	0.37337	3.83%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.13932	9.76568	0.37364	3.83%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.139	9.766	0.373	3.82%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,298,426	1,367,447	(69,021)	-5.05%	15,705,949	17,487,383	(1,781,434)	-10.19%
3a. Demand & Non Fuel Cost of Purchased Power	1,040,832	1,117,913	(77,081)	-6.90%	12,599,607	13,375,859	(776,252)	-5.80%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,339,258	2,485,360	(146,102)	-5.88%	28,305,556	30,863,242	(2,557,686)	-8.29%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	255		255	0.00%	(2,562)		(2,562)	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,339,513	\$ 2,485,360	\$ (145,847)	-5.87%	\$ 28,302,994	\$ 30,863,242	\$ (2,560,248)	-8.30%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,364,426	2,555,020	(1,190,594)	-46.60%	27,350,822	32,010,594	(4,659,772)	-14.56%
c. Jurisdictional Fuel Revenue	1,364,426	2,555,020	(1,190,594)	-46.60%	27,350,822	32,010,594	(4,659,772)	-14.56%
d. Non Fuel Revenue	916,525	1,290,097	(373,572)	-28.96%	11,078,146	13,395,082	(2,316,936)	-17.30%
e. Total Jurisdictional Sales Revenue	2,280,951	3,845,117	(1,564,166)	-40.68%	38,428,968	45,405,676	(6,976,708)	-15.37%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,280,951	\$ 3,845,117	\$ (1,564,166)	-40.68%	\$ 38,428,968	\$ 45,405,676	\$ (6,976,708)	-15.37%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	23,414,659	26,396,000	(2,981,341)	-11.29%	293,950,844	331,407,000	(37,456,156)	-11.30%
	0	0	0	0.00%	0	0	0	0.00%
	23,414,659	26,396,000	(2,981,341)	-11.29%	293,950,844	331,407,000	(37,456,156)	-11.30%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,364,426	\$ 2,555,020	\$ (1,190,594)	-46.60%	27,350,822	\$ 32,010,594	\$ (4,659,772)	-14.56%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	123,134	123,134	0	0.00%	1,477,604	1,477,604	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,241,292	2,431,886	(1,190,594)	-48.96%	25,873,218	30,532,990	(4,659,772)	-15.26%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,339,513	2,485,360	(145,847)	-5.87%	28,302,994	30,863,242	(2,560,248)	-8.30%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,339,513	2,485,360	(145,847)	-5.87%	28,302,994	30,863,242	(2,560,248)	-8.30%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(1,098,221)	(53,474)	(1,044,747)	1953.75%	(2,429,776)	(330,252)	(2,099,524)	635.73%
8. Interest Provision for the Month	(102)		(102)	0.00%	(2,091)		(2,091)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,604,671)	4,144,213	(6,748,884)	-162.85%	(2,625,597)	3,066,521	(5,692,118)	-185.62%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	123,134	123,134	0	0.00%	1,477,604	1,477,604	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,579,860)	\$ 4,213,873	\$ (7,793,733)	-184.95%	(3,579,860)	\$ 4,213,873	\$ (7,793,733)	-184.95%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,604,671)	\$ 4,144,213	\$ (6,748,884)	-162.85%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,579,758)	4,213,873	(7,793,631)	-184.95%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(6,184,429)	8,358,086	(14,542,515)	-173.99%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,092,215)	\$ 4,179,043	\$ (7,271,258)	-173.99%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.0800%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0400%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0033%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(102)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: December 2013

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	25,616	26,978	(1,362)	-5.05%	309,855	345,002	(35,147)	-10.19%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	25,616	26,978	(1,362)	-5.05%	309,855	345,002	(35,147)	-10.19%	
8	Sales (Billed)	23,415	26,396	(2,981)	-11.29%	293,951	331,407	(37,456)	-11.30%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	19	19	0	0.00%	192	208	(16)	-7.69%	
10	T&D Losses Estimated	0.04	1,025	1,079	(54)	-5.00%	12,394	13,800	(1,406)	-10.19%
11	Unaccounted for Energy (estimated)	1,157	(516)	1,673	-324.29%	3,318	(413)	3,731	-903.43%	
12										
13	% Company Use to NEL	0.07%	0.07%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	4.52%	-1.91%	6.43%	-336.65%	1.07%	-0.12%	1.19%	-991.67%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,298,426	1,367,447	(69,021)	-5.05%	15,705,949	17,487,383	(1,781,434)	-10.19%
18a	Demand & Non Fuel Cost of Pur Power	1,040,832	1,117,913	(77,081)	-6.90%	12,599,607	13,375,859	(776,252)	-5.80%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,339,258	2,485,360	(146,102)	-5.88%	28,305,556	30,863,242	(2,557,686)	-8.29%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.0690	5.0690	-	0.00%	5.0690	5.0690	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.0630	4.1440	(0.0810)	-1.95%	4.0660	3.8770	0.1890	4.87%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.1320	9.2130	(0.0810)	-0.88%	9.1350	8.9460	0.1890	2.11%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: December 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	26,978			26,978	5.068749	9.212544	1,367,447
TOTAL		26,978	0	0	26,978	5.068749	9.212544	1,367,447

ACTUAL:

GULF POWER COMPANY	RE	25,616			25,616	5.068809	9.132019	1,298,426
TOTAL		25,616	0	0	25,616	5.068809	9.132019	1,298,426

CURRENT MONTH: DIFFERENCE		(1,362)	0	0	(1,362)		-0.080525	(69,021)
DIFFERENCE (%)		-5.00%	0.00%	0.00%	-5.00%	0.000000	-0.90%	-5.00%
PERIOD TO DATE: ACTUAL	RE	309,855			309,855	5.068806	9.135097	15,705,949
ESTIMATED	RE	345,002			345,002	5.068777	8.945815	17,487,383
DIFFERENCE		(35,147)	0	0	(35,147)	0.000029	0.189282	(1,781,434)
DIFFERENCE (%)		-10.20%	0.00%	0.00%	-10.20%	0.00%	2.10%	-10.20%

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
For the Period/Month of: **December 2013**

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,040,832

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	949,132	1,057,135	(108,003)	-10.2%	21,769	24,246	(2,477)	-10.2%	4.36002	4.36004	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,252,399	1,497,700	(245,301)	-16.4%	21,769	24,246	(2,477)	-10.2%	5.75313	6.17710	(0.42397)	-6.9%
11 Energy Payments to Qualifying Facilities (A8a)	188,308	121,609	66,699	54.9%	4,220	600	3,620	603.3%	4.46227	20.26817	(15.80590)	-78.0%
12 TOTAL COST OF PURCHASED POWER	2,389,839	2,676,444	(286,605)	-10.7%	25,989	24,846	1,143	4.6%	9.19558	10.77213	(1.57655)	-14.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,989	24,846	1,143	4.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	158,615	258,736	(100,121)	17.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,231,224	2,417,708	(186,484)	-7.7%	25,989	24,846	1,143	4.6%	8.58526	9.73077	(1.14551)	-11.8%
21 Net Unbilled Sales (A4)	49,966 *	(174,667) *	224,633	-128.6%	582	(1,795)	2,377	-132.4%	0.20987	(0.69544)	0.90531	-130.2%
22 Company Use (A4)	3,434 *	3,308 *	126	3.8%	40	34	6	17.7%	0.01442	0.01317	0.00125	9.5%
23 T & D Losses (A4)	133,844 *	145,086 *	(11,242)	-7.8%	1,559	1,491	68	4.6%	0.56218	0.57766	(0.01548)	-2.7%
24 SYSTEM KWH SALES	2,231,224	2,417,708	(186,484)	-7.7%	23,808	25,116	(1,308)	-5.2%	9.37173	9.62616	(0.25443)	-2.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,231,224	2,417,708	(186,484)	-7.7%	23,808	25,116	(1,308)	-5.2%	9.37173	9.62616	(0.25443)	-2.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,231,224	2,417,708	(186,484)	-7.7%	23,808	25,116	(1,308)	-5.2%	9.37173	9.62616	(0.25443)	-2.6%
28 GPIF**												
29 TRUE-UP**	(21,553)	(21,553)	0	0.0%	23,808	25,116	(1,308)	-5.2%	(0.09053)	(0.08581)	(0.00472)	5.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,209,671	2,396,155	(186,484)	-7.8%	23,808	25,116	(1,308)	-5.2%	9.28121	9.54035	(0.25914)	-2.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									9.43054	9.69385	(0.26331)	-2.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									9.431	9.694	(0.263)	-2.7%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 2013

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	13,118,926	15,234,865	(2,115,939)	-13.9%	323,107	349,422	(26,315)	-7.5%	4.06024	4.36002	(0.29978)	-6.9%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	16,708,863	19,085,396	(2,376,533)	-12.5%	323,107	349,422	(26,315)	-7.5%	5.17131	5.46199	(0.29068)	-5.3%
11 Energy Payments to Qualifying Facilities (A8a)	1,786,025	1,308,850	477,175	36.5%	30,135	7,200	22,935	318.5%	5.92675	18.17847	(12.25172)	-67.4%
12 TOTAL COST OF PURCHASED POWER	31,613,814	35,629,111	(4,015,297)	-11.3%	353,242	356,622	(3,380)	-1.0%	8.94962	9.99072	(1.04110)	-10.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					353,242	356,622	(3,380)	-1.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,292,898	3,098,481	194,417	6.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	28,320,916	32,530,630	(4,209,714)	-12.9%	353,242	356,622	(3,380)	-1.0%	8.01743	9.12188	(1.10445)	-12.1%
21 Net Unbilled Sales (A4)	(408,248) *	(2,030,622) *	1,622,374	-79.9%	(5,092)	(22,261)	17,169	-77.1%	(0.12124)	(0.56877)	0.44753	-78.7%
22 Company Use (A4)	33,032 *	42,234 *	(9,202)	-21.8%	412	463	(51)	-11.0%	0.00981	0.01183	(0.00202)	-17.1%
23 T & D Losses (A4)	1,699,294 *	1,951,809 *	(252,515)	-12.9%	21,195	21,397	(202)	-0.9%	0.50465	0.54669	(0.04204)	-7.7%
24 SYSTEM KWH SALES	28,320,916	32,530,630	(4,209,714)	-12.9%	336,727	357,023	(20,296)	-5.7%	8.41065	9.11163	(0.70098)	-7.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	28,320,916	32,530,630	(4,209,714)	-12.9%	336,727	357,023	(20,296)	-5.7%	8.41065	9.11163	(0.70098)	-7.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	28,320,916	32,530,630	(4,209,714)	-12.9%	336,727	357,023	(20,296)	-5.7%	8.41065	9.11163	(0.70098)	-7.7%
28 GPIF**												
29 TRUE-UP**	(258,636)	(258,636)	0	0.0%	336,727	357,023	(20,296)	-5.7%	(0.07681)	(0.07244)	(0.00437)	6.0%
30 TOTAL JURISDICTIONAL FUEL COST	28,062,280	32,271,994	(4,209,714)	-13.0%	336,727	357,023	(20,296)	-5.7%	8.33384	9.03919	(0.70535)	-7.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.46793	9.18463	(0.71670)	-7.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.468	9.185	(0.717)	-7.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	949,132	1,057,135	(108,003)	-10.2%	13,118,926	15,234,865	(2,115,939)	-13.9%
3a. Demand & Non Fuel Cost of Purchased Power	1,252,399	1,497,700	(245,301)	-16.4%	16,708,863	19,085,396	(2,376,533)	-12.5%
3b. Energy Payments to Qualifying Facilities	188,308	121,609	66,699	54.9%	1,786,025	1,308,850	477,175	36.5%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,389,839	2,676,444	(286,605)	-10.7%	31,613,814	35,629,111	(4,015,297)	-11.3%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	33,748		33,748	0.0%	522,223		522,223	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,423,587	2,676,444	(252,857)	-9.5%	32,136,037	35,629,111	(3,493,074)	-9.8%
8. Less Apportionment To GSLD Customers	158,615	258,736	(100,121)	-38.7%	3,292,898	3,098,481	194,417	6.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,264,972	\$ 2,417,708	\$ (152,736)	-6.3%	\$ 28,843,139	\$ 32,530,630	\$ (3,687,491)	-11.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,237,426	2,263,916	(1,026,490)	-45.3%	28,911,636	32,665,170	(3,753,534)	-11.5%
c. Jurisdictional Fuel Revenue	1,237,426	2,263,916	(1,026,490)	-45.3%	28,911,636	32,665,170	(3,753,534)	-11.5%
d. Non Fuel Revenue	810,712	1,259,070	(448,358)	-35.6%	11,876,686	16,220,920	(4,344,234)	-26.8%
e. Total Jurisdictional Sales Revenue	2,048,138	3,522,986	(1,474,848)	-41.9%	40,788,322	48,886,090	(8,097,768)	-16.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,048,138	\$ 3,522,986	\$ (1,474,848)	-41.9%	\$ 40,788,322	\$ 48,886,090	\$ (8,097,768)	-16.6%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	21,612,224	23,105,000	(1,492,776)	-6.5%	280,953,410	299,783,000	(18,829,590)	-6.3%
	0	0	0	0.0%	0	0	0	0.0%
	21,612,224	23,105,000	(1,492,776)	-6.5%	280,953,410	299,783,000	(18,829,590)	-6.3%
	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,237,426	\$ 2,263,916	\$ (1,026,490)	-45.3%	\$ 28,911,636	\$ 32,665,170	\$ (3,753,534)	-11.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(21,553)	(21,553)	0	0.0%	(258,636)	(258,636)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,258,979	2,285,469	(1,026,490)	-44.9%	29,170,272	32,923,806	(3,753,534)	-11.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,264,972	2,417,708	(152,736)	-6.3%	28,843,139	32,530,630	(3,687,491)	-11.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,264,972	2,417,708	(152,736)	-6.3%	28,843,139	32,530,630	(3,687,491)	-11.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(1,005,993)	(132,239)	(873,754)	660.7%	327,133	393,176	(66,043)	-16.8%
8. Interest Provision for the Month	87		87	0.0%	1,988		1,988	0.0%
9. True-up & Inst. Provision Beg. of Month	3,140,257	(6,322,066)	9,462,323	-149.7%	2,042,313	(6,610,398)	8,652,711	-130.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(21,553)	(21,553)	0	0.0%	(258,636)	(258,636)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 2,112,798	\$ (6,475,858)	\$ 8,588,656	-132.6%	\$ 2,112,798	\$ (6,475,858)	\$ 8,588,656	-132.6%

* Jurisdictional Loss Multiplier

0

0

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 3,140,257	\$ (6,322,066)	\$ 9,462,323	-149.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	2,112,711	(6,475,858)	8,588,569	-132.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	5,252,968	(12,797,924)	18,050,892	-141.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 2,626,484	\$ (6,398,962)	\$ 9,025,446	-141.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.0800%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0400%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0033%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	87	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: DECEMBER 2013

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	21,769	24,246	(2,477)	-10.22%	323,107	349,422	(26,315)	-7.53%
4a	Energy Purchased For Qualifying Facilities	4,220	600	3,620	603.33%	30,135	7,200	22,935	318.54%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	25,989	24,846	1,143	4.60%	353,242	356,622	(3,380)	-0.95%
8	Sales (Billed)	23,808	25,116	(1,308)	-5.21%	336,727	357,023	(20,296)	-5.68%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	40	34	6	17.65%	412	463	(51)	-11.02%
10	T&D Losses Estimated @ 0.06	1,559	1,491	68	4.56%	21,195	21,397	(202)	-0.94%
11	Unaccounted for Energy (estimated)	582	(1,795)	2,377	-132.42%	(5,092)	(22,261)	17,169	-77.13%
12									
13	% Company Use to NEL	0.15%	0.14%	0.01%	7.14%	0.12%	0.13%	-0.01%	-7.69%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	2.24%	-7.22%	9.46%	-131.02%	-1.44%	-6.24%	4.80%	-76.92%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	949,132	1,057,135	(108,003)	-10.22%	13,118,926	14,136,542	(1,017,616)	-7.20%
18a	Demand & Non Fuel Cost of Pur Power	1,252,399	1,497,700	(245,301)	-16.38%	16,708,863	17,771,845	(1,062,982)	-5.98%
18b	Energy Payments To Qualifying Facilities	188,308	121,609	66,699	54.85%	1,786,025	1,308,850	477,175	36.46%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,389,839	2,676,444	(286,605)	-10.71%	31,613,814	33,217,237	(1,603,423)	-4.83%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.360	0.000	0.00%	4.060	4.046	0.014	0.35%
23a	Demand & Non Fuel Cost of Pur Power	5.753	6.177	(0.424)	-6.86%	5.171	5.086	0.085	1.67%
23b	Energy Payments To Qualifying Facilities	4.462	20.268	(15.806)	-77.99%	5.927	18.178	(12.251)	-67.39%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.196	10.772	(1.576)	-14.63%	8.950	9.314	(0.364)	-3.91%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **DECEMBER 2013**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	24,246			24,246	4.360039	10.537140	1,057,135
TOTAL		24,246	0	0	24,246	4.360039	10.537140	1,057,135
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	21,769			21,769	4.360017	10.113147	949,132
TOTAL		21,769	0	0	21,769	4.360017	10.113147	949,132
CURRENT MONTH:								
DIFFERENCE		(2,477)	0	0	(2,477)	-0.000022	-0.423993	(108,003)
DIFFERENCE (%)		-10.2%	0.0%	0.0%	-10.2%	0.0%	-4.0%	-10.2%
PERIOD TO DATE:								
ACTUAL	MS	323,107			323,107	4.060242	9.231551	13,118,926
ESTIMATED	MS	349,422			349,422	4.360019	9.822009	15,234,865
DIFFERENCE		(26,315)	0	0	(26,315)	(0.299777)	-0.590458	(2,115,939)
DIFFERENCE (%)		-7.5%	0.0%	0.0%	-7.5%	-6.9%	-6.0%	-13.9%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: DECEMBER 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	20.268167	20.268167	121,609
TOTAL		600	0	0	600	20.268167	20.268167	121,609
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		4,220			4,220	4.462275	4.462275	188,308
TOTAL		4,220	0	0	4,220	4.462275	4.462275	188,308
CURRENT MONTH: DIFFERENCE		3,620	0	0	3,620	-15.805892	-15.805892	66,699
DIFFERENCE (%)		603.3%	0.0%	0.0%	603.3%	-78.0%	-78.0%	54.8%
PERIOD TO DATE: ACTUAL	MS	56,592			56,592	3.155967	3.155967	1,786,025
ESTIMATED	MS	7,200			7,200	18.178472	18.178472	1,308,850
DIFFERENCE		49,392	0	0	49,392	-15.022505	-15.022505	477,175
DIFFERENCE (%)		686.0%	0.0%	0.0%	686.0%	-82.6%	-82.6%	36.5%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: DECEMBER 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,252,399

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							