

RECEIVED-FPSC

14 MAR 24 AM 10: 07

COMMISSION
CLERK



1641 Worthington Road, Suite 220
West Palm Beach, FL 33409

March 19, 2014

Ms. Ann Cole, Director
Commission Clerk & Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0950

RE: Docket Number 130003-GU:
Florida Public Utilities Company, PURCHASE GAS ADJUSTMENT

Dear Ms. Cole:

We are enclosing the Original and Seven (7) copies of the **Revised** December 2013, schedule A-1 and A-2 for the Purchase Gas Adjustment filing for Florida Public Utilities Company.

If you have any questions or comments, please feel free to contact me at mnapier@fpuc.com, or (561) 838-1712.

Sincerely,

Michelle D. Napier
Senior Regulatory Analyst

Enclosure

CC: Administrative Office/FPSC
Beth Keating, Gunster Yoakley
Jill Bauersmith
SJ 80-445, 2013 PGA Filings

COM	_____
AFD	1
APA	1
ECO	3
ENG	1
GCL	1
IDM	_____
TEL	_____
CLK	_____

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR				SCHEDULE A-1/FLEXDOWN			
FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013									
		CURRENT MONTH: DECEMBER				YEAR-TO-DATE			
		ACTUAL	FLEX-DOWN ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
COST OF GAS PURCHASED									
1	COMMODITY (Pipeline)	\$ 61,515	\$ 34,993	\$ (26,522)	-75.79	\$ 702,321	\$ 287,440	\$ (414,881)	-144.34
2	NO NOTICE SERVICE	\$ -	\$ 5,728	\$ 5,728	100.00	\$ -	\$ 39,542	\$ 39,542	100.00
3	SWING SERVICE	\$ -	\$ -	\$ (14,478)		\$ 109,884	\$ -	\$ (14,876)	
4	COMMODITY (Other)	\$ 1,296,112	\$ 3,316,872	\$ 2,020,761	60.92	\$ 15,507,062	\$ 34,134,532	\$ 18,627,470	54.57
5	DEMAND	\$ 648,243	\$ 678,524	\$ 30,281	4.46	\$ 5,159,653	\$ 5,455,183	\$ 295,530	5.42
6	OTHER	\$ 14,478	\$ -	\$ (14,478)		\$ 14,876	\$ -	\$ (14,876)	
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
8	DEMAND	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
9	COMMODITY (Other)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$ 2,020,348	\$ 4,036,117	\$ 2,001,291	49.58	\$ 21,493,796	\$ 39,916,697	\$ 18,517,909	46.39
12	NET UNBILLED	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
13	COMPANY USE	\$ 354	\$ 1,000	\$ 646	64.59	\$ 4,424	\$ 17,500	\$ 13,076	74.72
14	TOTAL THERM SALES	\$ 2,014,824	\$ 4,035,117	\$ 2,020,293	50.07	\$ 23,054,051	\$ 39,899,197	\$ 16,845,146	42.22
THERMS PURCHASED									
15	COMMODITY (Pipeline)	7,002,170	3,893,502	(3,108,668)	-79.84	32,208,808	40,048,268	7,839,460	19.58
16	NO NOTICE SERVICE	0	1,472,500	1,472,500	100.00	0	10,164,900	10,164,900	100.00
17	SWING SERVICE	0	0	0		0	0	0	
18	COMMODITY (Other)	3,646,515	3,893,502	246,987	6.34	36,724,347	42,745,268	6,020,921	14.09
19	DEMAND	9,346,375	9,152,440	(193,935)	-2.12	54,262,385	62,525,740	8,263,355	13.22
20	OTHER	0	0	0		0	0	0	
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0		0	0	0	
22	DEMAND	0	0	0		0	0	0	
23	COMMODITY (Other)	0	0	0		0	0	0	
24	TOTAL PURCHASES (+17+18+20)-(21+23)	3,646,515	3,893,502	246,987	6.34	36,724,347	42,745,268	6,020,921	14.09
25	NET UNBILLED	0	0	0		0	0	0	
26	COMPANY USE	593	1,185	592	49.94	7,029	21,434	14,405	67.21
27	TOTAL THERM SALES (For Estimated, 24 - 26)	3,677,241	3,892,317	215,076	5.53	39,358,116	42,723,834	6,006,516	14.06
CENTS PER THERM									
28	COMMODITY (Pipeline)	(1/15) 0.879	0.899	0.020	2.22	2.181	0.718	(1.463)	-203.76
29	NO NOTICE SERVICE	(2/16) 0.000	0.389	0.389	100.00	0.000	0.389	0.389	100.00
30	SWING SERVICE	(3/17) 0.000	0.000	0.000		0.000	0.000	0.000	
31	COMMODITY (Other)	(4/18) 35.544	85.190	49.646	58.28	42.226	79.856	37.630	47.12
32	DEMAND	(5/19) 6.936	7.414	0.478	6.45	9.509	8.725	(0.784)	-8.99
33	OTHER	(6/20) 0.000	0.000	0.000		0.000	0.000	0.000	
LESS END-USE CONTRACT									
34	COMMODITY Pipeline	(7/21) 0.000	0.000	0.000		0.000	0.000	0.000	
35	DEMAND	(8/22) 0.000	0.000	0.000		0.000	0.000	0.000	
36	COMMODITY Other	(9/23) 0.000	0.000	0.000		0.000	0.000	0.000	
37	TOTAL COST OF PURCHASES	(11/24) 55.405	103.663	48.258	46.55	58.527	93.383	34.856	37.33
38	NET UNBILLED	(12/25) 0.000	0.000	0.000		0.000	0.000	0.000	
39	COMPANY USE	(13/26) 59.700	84.388	24.688	29.26	62.945	81.646	18.701	22.91
40	TOTAL COST OF THERM SOLD	(11/27) 54.942	103.694	48.752	47.02	54.611	93.430	38.819	41.55
41	TRUE-UP	(E-2) (3.163)	(3.163)	0.000	0.00	(3.163)	(3.163)	0.000	0.00
42	TOTAL COST OF GAS	(40+41) 51.779	100.531	48.752	48.49	51.448	90.267	38.819	43.00
43	REVENUE TAX FACTOR	1.00503	1.00503	0.000	0.00	1.00503	1.00503	0.000	0.00
44	PGA FACTOR ADJUSTED FOR TAXES	(42x43) 52.03945	101.03667	48.997	48.49	51.70678	90.72104	39.014	43.00
45	PGA FACTOR ROUNDED TO NEAREST .001	52.039	101.037	48.998	48.50	51.707	90.721	39.014	43.00

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			CALCULATION OF TRUE-UP AND INTEREST PROVISION								SCHEDULE A-2	
FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013												
CURRENT MONTH: DECEMBER												
YEAR-TO-DATE												
			ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE			
					AMOUNT	%			AMOUNT	%		
TRUE-UP CALCULATION												
1	PURCHASED GAS COST	Sch. A-1 Line 4, Estimate include Sch. A-1 Line 10	\$ 1,296,112	\$ 3,316,872	\$ 2,020,761	60.9	\$ 15,507,062	\$ 34,134,532	\$ 18,627,470	54.6		
2	TRANSPORTATION COST	Sch. A-1 Lines 1, 2, 3, 5, 6	\$ 724,236	\$ 719,245	\$ (4,991)	(0.7)	\$ 5,986,734	\$ 5,782,165	\$ (204,569)	(3.5)		
3	TOTAL COST		\$ 2,020,348	\$ 4,036,117	\$ 2,015,769	49.9	\$ 21,493,796	\$ 39,916,697	\$ 18,422,901	46.2		
4	FUEL REVENUES (NET OF REVENUE TAX)		\$ 2,014,824	\$ 4,035,117	\$ 2,020,293	50.1	\$ 23,054,051	\$ 39,899,197	\$ 16,845,146	42.2		
5	TRUE-UP - (COLLECTED) OR REFUNDED *		\$ 105,518	\$ 105,518	\$ -	0.0	\$ 1,266,214	\$ 1,266,214	\$ -	0.0		
6	FUEL REVENUE APPLICABLE TO PERIOD	Add Lines 4 + 5	\$ 2,120,342	\$ 4,140,635	\$ 2,020,293	48.8	\$ 24,320,265	\$ 41,165,411	\$ 16,845,146	40.9		
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	Line 6 - Line 3	\$ 99,994	\$ 104,518	\$ 4,524	4.3	\$ 2,826,469	\$ 1,248,714	\$ (1,577,755)	(126.4)		
8	INTEREST PROVISION -THIS PERIOD	Line 21	\$ 18	\$ 19	\$ 1	5.3	\$ (410)	\$ 477	\$ 887	186.0		
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST: over/(under)		\$ 31,369	\$ 629,176	\$ 597,807	95.0	\$ (1,533,983)	\$ 645,218	\$ 2,179,201	337.8		
10	TRUE-UP COLLECTED OR (REFUNDED)	Reverse of Line 5	\$ (105,518)	\$ (105,518)	\$ -	0.0	\$ (1,266,214)	\$ (1,266,214)	\$ -	0.0		
10a	FLEX RATE REFUND (if applicable)		\$ -	\$ -	\$ -	0.0	\$ -	\$ -	\$ -	0.0		
11	TOTAL ACTUAL/ESTIMATED TRUE-UP: over/(under)	Add Lines 7 + 8 + 9 + 10 + 10a	\$ 25,863	\$ 628,195	\$ 602,332	95.9	\$ 25,863	\$ 628,195	\$ 602,332	95.9		
MEMO: Unbilled Over-recovery					892,653							
Over/(under)-recovery Book Balance					918,516							
INTEREST PROVISION												
12	BEGINNING TRUE-UP AND INTEREST	Line 9	\$ 31,369	\$ 629,176	\$ 597,807	95.0						
13	ENDING TRUE-UP BEFORE INTEREST	Add Lines 12 + 7 + 5	\$ 25,845	\$ 628,176	\$ 602,331	95.9						
14	TOTAL (12+13)	Add Lines 12 + 13	\$ 57,214	\$ 1,257,352	\$ 1,200,138	95.5						
15	AVERAGE	50% of Line 14	\$ 28,607	\$ 628,676	\$ 600,069	95.5						
16	INTEREST RATE - FIRST DAY OF MONTH		0.00050	0.00050	-	0.0						
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		0.00030	0.00030	-	0.0						
18	TOTAL	Add Lines 16 + 17	0.00080	0.00080	-	0.0						
19	AVERAGE	50% of Line 18	0.00040	0.00040	-	0.0						
20	MONTHLY AVERAGE	Line 19 / 12 mos.	0.00003	0.00003	-	0.0						
21	INTEREST PROVISION	Line 15 x Line 20	\$ 1	\$ 19	\$ 18	94.7						

5

Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up.
The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.