State of Florida

Public Service Commission

CAPITAL CIRCLE OFFICE CENTER ● 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 15, 2014

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Michael A. Springer, Public Utilities Supervisor, Division of Accounting & Finance

RE: Docket No. 130176 -WS - Application for approval of transfer of certain water and wastewater facilities and Certificate Nos. 507-W and 441-S of Aqua Utilities Florida, Inc. to Jumper Creek Utility Company in Sumter County.

Please include the attached documents into the docket file referenced above.

RECEIVED-FPSC
14 MAY 15 AM 8: 10
COMMISSION
CLERK

Jumper Creek Utility Company
Audit Report 13-199-2-4

Water Rate Base	Utility Balance		Adjustment		Audit Balance	
Plant in Service	$	510,770			$	510,770
Land	$	2,272			$	2,272
Acculated Depreciation	$	(119,911)	$	(1,598)	$	(121,509)
CIAC	$	(157,236)			$	(157,236)
Accumulated Amortization - CIAC	$	26,509	$	322	$	26,831
	$	262,404	$	(1,276)	$	261,128

			Depreciation Expense		Remaining Life of Assets	
Plant in Service	$	510,770				
Accumulated Depreciation	$	(121,509)				
	$	389,261	$	19,176	4.93	**20.30** years
Check figure:					389,261	

One month Depreciation - Audit Finding 1
$ 1,598
Annual Amount (x12)
$ 19,176

Wastewater Rate Base	Utility Balance		Adjustment		Audit Balance	
Plant in Service	$	406,924			$	406,924
Land	$	275			$	275
Acculated Depreciation	$	(100,925)	$	(1,328)	$	(102,253)
CIAC	$	(221,828)			$	(221,828)
Accumulated Amortization - CIAC	$	47,381	$	594	$	47,975
	$	131,827	$	(734)	$	131,093

			Depreciation Expense		Remaining Life of Assets	
Plant in Service	$	406,924				
Accumulated Depreciation	$	(102,253)				
	$	304,671	$	15,936	5.23	**19.12** years
Check figure:					304,671	

One month Depreciation - Audit Finding 1
$ 1,328
Annual Amount (x12)
$ 15,936