

Undeliverable envelope returned from the U.S. Post Office.

FILED JUN 12, 2014
DOCUMENT NO. 02939-14
FPSC - COMMISSION CLERK

Address is consistent with the Master Commission Directory or the Case Management System.

State of Florida
Public Service Commission

2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RECEIVED FPSC

14 JUN 12 AM 9:08

COMMISSION
CLERK

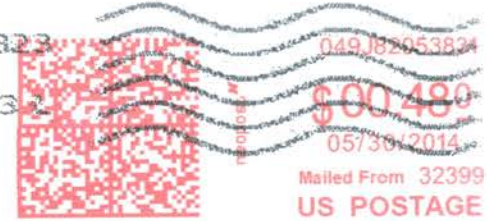
Docket # 140006

Handwritten signature in purple ink

OB Utility Systems, L.L.C.
5100 West Lemon Street, Suite 308
Tampa FL 33609-1129

TALLAHASSEE FL 323

11 JUN 2014 PM 3 2



049J82053834

\$00.480

05/30/2014

Mailed From 32399
US POSTAGE

914

323990850

NIXIE 339 DE 1009 0006/07/14
RETURN TO SENDER
ATTEMPTED - NOT KNOWN
UNABLE TO FORWARD
BC: 32399085099 *0791-01182-30-39

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Water and wastewater industry annual reestablishment of authorized range of return on common equity for water and wastewater utilities pursuant to Section 367.081(4)(f), F.S.

DOCKET NO. 140006-WS
ORDER NO. PSC-14-0272-PAA-WS
ISSUED: May 29, 2014

RECEIVED FPSC
14 JUN 12 AM 9:04
COMMISSION CLERK

The following Commissioners participated in the disposition of this matter:

ART GRAHAM, Chairman
LISA POLAK EDGAR
RONALD A. BRISÉ
EDUARDO E. BALBIS
JULIE I. BROWN

NOTICE OF PROPOSED AGENCY ACTION
ORDER ESTABLISHING AUTHORIZED RANGE OF RETURNS ON COMMON EQUITY
FOR WATER AND WASTEWATER UTILITIES

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code (F.A.C.).

BACKGROUND

Section 367.081(4)(f), Florida Statutes (F.S.), authorizes the Commission to establish, not less than once each year, a leverage formula to calculate a reasonable range of returns on equity (ROE) for water and wastewater (WAW) utilities. The leverage formula methodology currently in use was established in Order No. PSC-01-2514-FOF-WS.¹ On October 23, 2008, we held a formal hearing in Docket No. 080006-WS to allow interested parties to provide testimony regarding the validity of the leverage formula.² Based on the record in that proceeding, we

¹ Order No. PSC-01-2514-FOF-WS, issued December 24, 2001, in Docket No. 010006-WS, In re: Water and wastewater industry annual reestablishment of authorized range of return on common equity for water and wastewater utilities pursuant to Section 367.081(4)(f), F.S.

² At the May 20, 2008, Commission Conference, upon request of the Office of Public Counsel, we voted to set the establishment of the appropriate leverage formula directly for hearing.