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June 19, 2014



Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 140001-EI

Dear Ms. Stauffer:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of May 2014 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in cursive script that reads "Robert L. McGee, Jr." followed by a flourish.

Robert L. McGee, Jr.
Regulatory and Pricing Manager

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Attachment

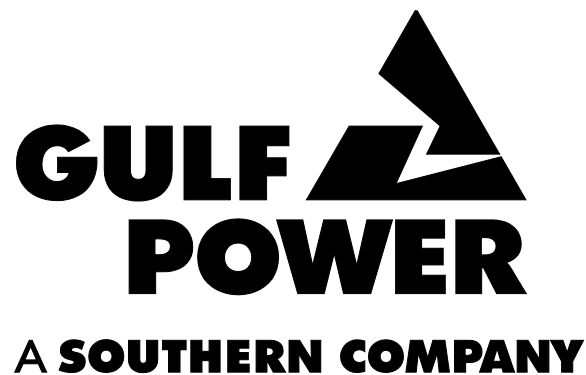
cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 140001-EI

MONTHLY FUEL FILING

May 2014



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2014**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	36,873,531	36,784,617	88,914	0.24	880,517,000	925,287,000	(44,770,000)	(4.84)	4.1877	3.9755	0.21	5.34
2 Hedging Settlement Costs (A2)	(1,105,865)	0	(1,105,865)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	941	0	941	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	35,768,607	36,784,617	(1,016,010)	(2.76)	880,517,000	925,287,000	(44,770,000)	(4.84)	4.0622	3.9755	0.09	2.18
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	17,680,226	11,662,300	6,017,926	51.60	602,179,267	361,626,000	240,553,267	66.52	2.9360	3.2250	(0.29)	(8.96)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	580,937	0	580,937	100.00	11,664,000	0	11,664,000	100.00	4.9806	0.0000	4.98	0.00
12 TOTAL COST OF PURCHASED POWER	18,261,163	11,662,300	6,598,863	56.58	613,843,267	361,626,000	252,217,267	69.75	2.9749	3.2250	(0.25)	(7.76)
13 Total Available MWH (Line 5 + Line 12)	54,029,770	48,446,917	5,582,853	11.52	1,494,360,267	1,286,913,000	207,447,267	16.12				
14 Fuel Cost of Economy Sales (A6)	(655,674)	(247,000)	(408,674)	165.46	(20,157,708)	(6,408,000)	(13,749,708)	214.57	(3.2527)	(3.8546)	0.60	15.62
15 Gain on Economy Sales (A6)	(63,649)	(48,000)	(15,649)	32.60	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(11,031,848)	(7,504,000)	(3,527,848)	47.01	(475,285,281)	(218,275,000)	(257,010,281)	117.75	(2.3211)	(3.4379)	1.12	32.48
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(11,751,171)	(7,799,000)	(3,952,171)	50.68	(495,442,989)	(224,683,000)	(270,759,989)	120.51	(2.3719)	(3.4711)	1.10	31.67
18 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	42,278,599	40,647,917	1,630,682	4.01	998,917,278	1,062,230,000	(63,312,722)	(5.96)	4.2324	3.8267	0.41	10.60
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	71,909	61,878	10,031	16.21	1,699,012	1,617,000	82,012	5.07	4.2324	3.8267	0.41	10.60
22 T & D Losses *	1,974,890	2,332,718	(357,828)	(15.34)	46,661,239	60,959,000	(14,297,761)	(23.45)	4.2324	3.8267	0.41	10.60
23 TERRITORIAL KWH SALES	42,278,598	40,647,917	1,630,682	4.01	950,557,027	999,654,000	(49,096,973)	(4.91)	4.4478	4.0662	0.38	9.38
24 Wholesale KWH Sales	1,136,997	1,197,975	(60,978)	(5.09)	25,562,899	29,462,000	(3,899,101)	(13.23)	4.4478	4.0662	0.38	9.38
25 Jurisdictional KWH Sales	41,141,601	39,449,942	1,691,659	4.29	924,994,128	970,192,000	(45,197,872)	(4.66)	4.4478	4.0662	0.38	9.38
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	41,203,313	39,509,117	1,694,196	4.29	924,994,128	970,192,000	(45,197,872)	(4.66)	4.4544	4.0723	0.38	9.38
28 TRUE-UP	1,333,230	1,333,230	0	0.00	924,994,128	970,192,000	(45,197,872)	(4.66)	0.1441	0.1374	0.01	4.88
29 TOTAL JURISDICTIONAL FUEL COST	42,536,543	40,842,347	1,694,196	4.15	924,994,128	970,192,000	(45,197,872)	(4.66)	4.5985	4.2097	0.39	9.24
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.6018	4.2127	0.39	9.24
32 GPIF Reward / (Penalty)	138,529	138,529	0	0.00	924,994,128	970,192,000	(45,197,872)	(4.66)	0.0150	0.0143	0.00	4.90
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.6168	4.2270	0.39	9.22
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.617	4.227		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: MAY 2014**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 36,873,531
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	941
4	Hedging Settlement Costs	Schedule A-2, Line A-5	(1,105,865)
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	17,680,226
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	580,937
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,751,171)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 42,278,599</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2014
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	175,204,705	153,140,869	22,063,836	14.41	4,040,559,000	3,762,489,000	278,070,000	7.39	4.3362	4.0702	0.27	6.54
2 Hedging Settlement Costs (A2)	(7,682,795)	0	(7,682,795)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(8,567)	0	(8,567)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	167,513,343	153,140,869	14,372,474	9.39	4,040,559,000	3,762,489,000	278,070,000	7.39	4.1458	4.0702	0.08	1.86
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	93,357,157	61,696,166	31,660,991	51.32	2,875,194,694	1,960,805,000	914,389,694	46.63	3.2470	3.1465	0.10	3.19
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	4,581,105	0	4,581,105	100.00	90,110,000	0	90,110,000	100.00	5.0839	0.0000	5.08	0.00
12 TOTAL COST OF PURCHASED POWER	97,938,262	61,696,166	36,242,096	58.74	2,965,304,694	1,960,805,000	1,004,499,694	51.23	3.3028	3.1465	0.16	4.97
13 Total Available MWH (Line 5 + Line 12)	265,451,605	214,837,035	50,614,570	23.56	7,005,863,694	5,723,294,000	1,282,569,694	22.41				
14 Fuel Cost of Economy Sales (A6)	(4,811,783)	(1,031,000)	(3,780,783)	366.71	(135,249,212)	(32,791,000)	(102,458,212)	312.46	(3.5577)	(3.1442)	(0.41)	(13.15)
15 Gain on Economy Sales (A6)	(958,436)	(255,000)	(703,436)	275.86	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(60,619,659)	(35,216,000)	(25,403,659)	72.14	(2,268,386,168)	(1,166,571,000)	(1,101,815,168)	94.45	(2.6724)	(3.0188)	0.35	11.47
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(66,389,878)	(36,502,000)	(29,887,878)	81.88	(2,403,635,380)	(1,199,362,000)	(1,204,273,380)	100.41	(2.7621)	(3.0435)	0.28	9.25
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	199,061,727	178,335,035	20,726,692	11.62	4,602,228,314	4,523,932,000	78,296,314	1.73	4.3253	3.9420	0.38	9.72
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	371,821	354,977	16,844	4.75	8,596,424	9,005,000	(408,576)	(4.54)	4.3253	3.9420	0.38	9.72
22 T & D Losses *	10,438,845	8,925,319	1,513,526	16.96	241,343,844	226,416,000	14,927,844	6.59	4.3253	3.9420	0.38	9.72
23 TERRITORIAL KWH SALES	199,061,725	178,335,035	20,726,690	11.62	4,352,288,046	4,288,511,000	63,777,046	1.49	4.5737	4.1584	0.42	9.99
24 Wholesale KWH Sales	5,640,727	5,544,196	96,531	1.74	123,123,092	133,341,000	(10,217,908)	(7.66)	4.5814	4.1579	0.42	10.19
25 Jurisdictional KWH Sales	193,420,998	172,790,839	20,630,159	11.94	4,229,164,954	4,155,170,000	73,994,954	1.78	4.5735	4.1585	0.42	9.98
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	193,711,128	173,050,026	20,661,102	11.94	4,229,164,954	4,155,170,000	73,994,954	1.78	4.5804	4.1647	0.42	9.98
28 TRUE-UP	6,666,150	6,666,150	0	0.00	4,229,164,954	4,155,170,000	73,994,954	1.78	0.1576	0.1604	(0.00)	(1.75)
29 TOTAL JURISDICTIONAL FUEL COST	200,377,278	179,716,176	20,661,102	11.50	4,229,164,954	4,155,170,000	73,994,954	1.78	4.7380	4.3251	0.41	9.55
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.7414	4.3282	0.41	9.55
32 GPIF Reward / (Penalty)	692,645	692,645	0	0.00	4,229,164,954	4,155,170,000	73,994,954	1.78	0.0164	0.0167	(0.00)	(1.80)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.7578	4.3449	0.41	9.50
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.758	4.345		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

3

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	36,584,250.04	36,441,994	142,256.04	0.39	174,044,946.89	151,913,151	22,131,795.89	14.57
1a Other Generation	289,280.59	342,623	(53,342.41)	(15.57)	1,159,758.36	1,227,718	(67,959.64)	(5.54)
2 Fuel Cost of Power Sold	(11,751,171.10)	(7,799,000)	(3,952,171.10)	(50.68)	(66,389,878.36)	(36,502,000)	(29,887,878.36)	(81.88)
3 Fuel Cost - Purchased Power	17,680,225.99	11,662,300	6,017,925.99	51.60	93,357,157.32	61,696,166	31,660,991.32	51.32
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	580,937.44	0	580,937.44	100.00	4,581,105.32	0	4,581,105.32	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	(1,105,865.00)	0	(1,105,865.00)	100.00	(7,682,795.00)	0	(7,682,795.00)	100.00
6 Total Fuel & Net Power Transactions	42,277,657.96	40,647,917	1,629,740.96	4.01	199,070,294.53	178,335,035	20,735,259.53	11.63
7 Adjustments To Fuel Cost*	940.53	0	940.53	100.00	(8,567.41)	0	(8,567.41)	100.00
8 Adj. Total Fuel & Net Power Transactions	42,278,598.49	40,647,917	1,630,681.49	4.01	199,061,727.12	178,335,035	20,726,692.12	11.62
B. KWH Sales								
1 Jurisdictional Sales	924,994,128	970,192,000	(45,197,872)	(4.66)	4,229,164,954	4,155,170,000	73,994,954	1.78
2 Non-Jurisdictional Sales	25,562,899	29,462,000	(3,899,101)	(13.23)	123,123,092	133,341,000	(10,217,908)	(7.66)
3 Total Territorial Sales	950,557,027	999,654,000	(49,096,973)	(4.91)	4,352,288,046	4,288,511,000	63,777,046	1.49
4 Juris. Sales as % of Total Terr. Sales	97.3107	97.0528	0.2579	0.27	97.1711	96.8907	0.2804	0.29

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	37,999,030.30	40,422,081	(2,423,051.05)	(5.99)	174,112,528.36	173,121,011	991,517.51	0.57
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,333,230.00)	(1,333,230)	0.00	0.00	(6,666,150.00)	(6,666,150)	0.00	0.00
2b Incentive Provision	(138,429.00)	(138,429)	0.00	0.00	(692,145.00)	(692,145)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	36,527,371.30	38,950,422	(2,423,050.70)	(6.22)	166,754,233.36	165,762,716	991,517.36	0.60
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	42,278,598.49	40,647,917	1,630,681.49	4.01	199,061,726.82	178,335,035	20,726,691.82	11.62
5 Juris. Sales % of Total KWH Sales (Line B4)	97.3107	97.0528	0.2579	0.27	97.1711	96.8907	0.2804	0.29
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	41,203,312.54	39,509,117	1,694,195.54	4.29	193,711,128.09	173,050,026	20,661,102.09	11.94
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(4,675,941.24)	(558,695)	(4,117,246.24)	(736.94)	(26,956,894.73)	(7,287,310)	(19,669,584.73)	(269.92)
8 Interest Provision for the Month	(2,493.53)	(1,072)	(1,421.53)	(132.61)	(9,683.76)	(5,006)	(4,677.76)	(93.44)
9 Beginning True-Up & Interest Provision	(37,908,499.50)	(17,398,390)	(20,510,109.50)	(117.89)	(20,953,275.78)	(15,998,761)	(4,954,514.78)	(30.97)
10 True-Up Collected / (Refunded)	1,333,230.00	1,333,230	0.00	0.00	6,666,150.00	6,666,150	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(41,253,704.27)	(16,624,927)	(24,628,777.27)	(148.14)	(41,253,704.27)	(16,624,927)	(24,628,777.27)	(148.14)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(41,253,704.27)	(16,624,927)	(24,628,777.27)	(148.14)	(41,253,704.27)	(16,624,927)	(24,628,777.27)	(148.14)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2014**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9) Ending True-Up Amount	(37,908,499.50)	(17,398,390)	(20,510,109.50)	117.89
2 Before Interest (C7+C9+C10)	(41,251,210.74)	(16,623,855)	(24,627,355.74)	148.14
3 Total of Beginning & Ending True-Up Amts.	(79,159,710.24)	(34,022,245)	(45,137,465.24)	132.67
4 Average True-Up Amount Interest Rate	(39,579,855.12)	(17,011,123)	(22,568,732.12)	132.67
5 1st Day of Reporting Business Month Interest Rate	0.08	0.08	0.0000	
6 1st Day of Subsequent Business Month	0.07	0.07	0.0000	
7 Total (D5+D6)	0.15	0.15	0.0000	
8 Annual Average Interest Rate	0.08	0.08	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0063	0.0063	0.0000	
10 Interest Provision (D4*D9)	(2,493.53)	(1,072)	(1,421.53)	132.61
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	117,391	152,320	(34,929)	(22.93)	1,078,984	739,440	339,544	45.92
2 COAL	24,642,528	24,317,956	324,572	1.33	116,754,142	101,073,383	15,680,759	15.51
3 GAS	11,880,743	12,133,159	(252,416)	(2.08)	56,039,164	50,301,899	5,737,265	11.41
4 GAS (B.L.)	133,318	123,390	9,928	8.05	864,880	744,700	120,180	16.14
5 LANDFILL GAS	61,287	57,792	3,495	6.05	315,259	281,447	33,812	12.01
6 OIL - C.T.	38,264	0	38,264	100.00	152,277	0	152,277	100.00
7 TOTAL (\$)	<u>36,873,531</u>	<u>36,784,617</u>	<u>88,914</u>	<u>0.24</u>	<u>175,204,705</u>	<u>153,140,869</u>	<u>22,063,836</u>	<u>14.41</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	588,793	550,467	38,326	6.96	2,285,662	2,162,637	123,025	5.69
10 GAS	289,661	372,720	(83,059)	(22.28)	1,744,074	1,589,625	154,449	9.72
11 LANDFILL GAS	2,048	2,100	(52)	(2.48)	10,468	10,227	241	2.36
12 OIL - C.T.	15	0	15	100.00	355	0	355	100.00
13 TOTAL (MWH)	<u>880,517</u>	<u>925,287</u>	<u>(44,770)</u>	<u>(4.84)</u>	<u>4,040,559</u>	<u>3,762,489</u>	<u>278,070</u>	<u>7.39</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	924	1,204	(280)	(23.26)	8,430	5,832	2,598	44.55
15 COAL (TONS)	284,180	267,139	17,041	6.38	1,242,046	1,028,980	213,066	20.71
16 GAS (MCF) (1)	1,987,336	2,432,148	(444,812)	(18.29)	9,596,116	10,520,111	(923,995)	(8.78)
17 OIL - C.T. (BBL)	330	0	330	100.00	1,333	0	1,333	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	6,308,891	6,008,818	300,073	4.99	28,203,708	24,100,163	4,103,545	17.03
19 GAS - Generation (1)	2,030,981	2,475,113	(444,132)	(17.94)	9,712,875	10,655,715	(942,840)	(8.85)
20 OIL - C.T.	1,926	0	1,926	100.00	7,809	0	7,809	100.00
21 TOTAL (MMBTU)	<u>8,341,798</u>	<u>8,483,931</u>	<u>(142,133)</u>	<u>(1.68)</u>	<u>37,924,392</u>	<u>34,755,878</u>	<u>3,168,514</u>	<u>9.12</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	66.87	59.49	7.38	12.41	56.57	57.48	(0.91)	(1.58)
24 GAS	32.90	40.28	(7.38)	(18.32)	43.16	42.25	0.91	2.15
25 LANDFILL GAS	0.23	0.23	0.00	0.00	0.26	0.27	(0.01)	(3.70)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	127.01	126.51	0.50	0.40	127.99	126.79	1.20	0.95
29 COAL (\$/TON)	86.71	91.03	(4.32)	(4.75)	94.00	98.23	(4.23)	(4.31)
30 GAS (\$/MCF) (1)	5.90	4.90	1.00	20.41	5.81	4.74	1.07	22.57
31 OIL - C.T. (\$/BBL)	115.95	0.00	115.95	100.00	114.24	0.00	114.24	100.00
FUEL COST (\$)/ MMBTU								
32 COAL + GAS B.L. + OIL B.L.	3.95	4.09	(0.14)	(3.42)	4.21	4.26	(0.05)	(1.17)
33 GAS - Generation (1)	5.71	4.76	0.95	19.96	5.65	4.61	1.04	22.56
34 OIL - C.T.	19.86	0.00	19.86	100.00	19.50	0.00	19.50	100.00
35 TOTAL (\$/MMBTU)	<u>4.38</u>	<u>4.29</u>	<u>0.09</u>	<u>2.10</u>	<u>4.58</u>	<u>4.36</u>	<u>0.22</u>	<u>5.05</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,715	10,916	(201)	(1.84)	12,339	11,144	1,195	10.72
37 GAS - Generation (1)	7,212	6,797	415	6.11	5,674	6,835	(1,161)	(16.99)
38 OIL - C.T.	128,429	0	128,429	100.00	21,997	0	21,997	100.00
39 TOTAL (BTU/KWH)	<u>9,584</u>	<u>9,276</u>	<u>308</u>	<u>3.32</u>	<u>9,486</u>	<u>9,339</u>	<u>147</u>	<u>1.57</u>
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	4.23	4.47	(0.24)	(5.37)	5.19	4.74	0.45	9.49
41 GAS	4.10	3.26	0.84	25.77	3.21	3.16	0.05	1.58
42 LANDFILL GAS	2.99	2.75	0.24	8.73	3.01	2.75	0.26	9.45
43 OIL - C.T.	255.09	0.00	255.09	100.00	42.90	0.00	42.90	100.00
44 TOTAL (¢/KWH)	<u>4.19</u>	<u>3.98</u>	<u>0.21</u>	<u>5.28</u>	<u>4.34</u>	<u>4.07</u>	<u>0.27</u>	<u>6.63</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2014**

SCHEDULE A-4

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2014	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(503)	0.0	79.8	0.0	0	Coal	0.0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,017	0	0	0.00	0.00
3								Gas-S	0	1,017	0	0	0.00	0.00
4								Oil-S	2	137,543	10	218		109.00
5	Crist 5	75	(497)	0.0	86.3	0.0	0	Coal	0	0	0	0	0.00	0.00
6								Gas-G	0	1,017	0	0	0.00	0.00
7								Gas-S	0	1,017	0	0	0.00	0.00
8								Oil-S	2	137,543	11	235		127.72
9	Crist 6	299	146,217	65.7	100.0	65.7	10,803	Coal	66,558	11,866	1,579,549	6,093,972	4.17	91.56
10			0					Gas-G	0	1,017	0	0	0.00	0.00
11								Gas-S	3,557	1,017	3,618	119,887		33.70
12								Oil-S	0	137,543	0	0		0.00
13	Crist 7	475	192,094	54.4	99.7	54.4	10,568	Coal	89,407	11,353	2,030,083	8,186,066	4.26	91.56
14			0					Gas-G	0	1,017	0	0	0.00	0.00
15								Gas-S	399	1,017	405	13,430		33.66
16								Oil-S	20	137,543	114	2,528		126.40
17	Scholz 1	46	(199)	0.0	88.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0	0.00	0.00
19	Scholz 2	46	(186)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0	0.00	0.00
21	Smith 1	162	56,314	46.7	100.0	46.7	10,957	Coal	25,975	11,877	617,016	2,330,575	4.14	89.72
22								Oil-S	137	137,322	796	17,873		130.46
23	Smith 2	195	15,727	10.8	100.0	41.3	11,600	Coal	7,872	11,588	182,438	706,285	4.49	89.72
24								Oil-S	112	137,322	649	14,565		130.04
25	Smith 3	558	281,617	67.8	97.8	80.4	7,212	Gas-G	1,983,380	1,024	2,030,981	11,591,462	4.12	5.84
26	Smith A (2)	36	15	0.1	49.1	37.5	128,400	Oil	330	139,203	1,926	38,264	255.09	115.95
27	Other Generation		8,044									289,281	3.60	0.00
28	Perdido		2,048					Landfill Gas				61,287	2.99	0.00
29	Daniel 1 (1)	255	85,875	45.3	96.1	56.2	10,568	Coal	45,706	9,928	907,493	3,550,046	4.13	77.67
30								Oil-S	318	137,639	1,836	40,028		125.87
31	Daniel 2 (1)	255	93,951	49.5	99.5	56.4	10,462	Coal	48,662	10,100	982,949	3,779,643	4.02	77.67
32								Oil-S	333	137,639	1,924	41,944		125.96
33	Total	2,477	880,517	47.8	97.0	54.9	9,584				8,341,798	36,877,590	4.19	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	36,873,531	4.19

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2014**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES :								
2 UNITS (BBL)	2,998	1,063	1,935	182.03	11,151	5,123	6,028	117.67
3 UNIT COST (\$/BBL)	126.57	125.27	1.30	1.04	128.27	125.28	2.99	2.39
4 AMOUNT (\$)	379,448	133,163	246,285	184.95	1,430,344	641,832	788,512	122.85
5 BURNED :								
6 UNITS (BBL)	972	1,204	(232)	(19.27)	8,695	5,832	2,863	49.09
7 UNIT COST (\$/BBL)	127.18	126.51	0.67	0.53	128.03	126.79	1.24	0.98
8 AMOUNT (\$)	123,618	152,320	(28,702)	(18.84)	1,113,205	739,440	373,765	50.55
9 ENDING INVENTORY :								
10 UNITS (BBL)	7,507	9,172	(1,665)	(18.15)	7,507	9,172	(1,665)	(18.15)
11 UNIT COST (\$/BBL)	127.26	127.31	(0.05)	(0.04)	127.26	127.31	(0.05)	(0.04)
12 AMOUNT (\$)	955,325	1,167,710	(212,385)	(18.19)	955,325	1,167,710	(212,385)	(18.19)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES :								
15 UNITS (TONS)	281,057	255,717	25,340	9.91	1,076,672	1,060,724	15,948	1.50
16 UNIT COST (\$/TON)	81.00	88.48	(7.48)	(8.45)	85.20	92.66	(7.46)	(8.05)
17 AMOUNT (\$)	22,766,607	22,626,604	140,003	0.62	91,736,009	98,289,020	(6,553,011)	(6.67)
18 BURNED :								
19 UNITS (TONS)	284,180	267,139	17,041	6.38	1,242,046	1,028,980	213,066	20.71
20 UNIT COST (\$/TON)	86.73	91.03	(4.30)	(4.72)	94.02	98.23	(4.21)	(4.29)
21 AMOUNT (\$)	24,646,587	24,317,956	328,631	1.35	116,774,437	101,073,383	15,701,054	15.53
22 ENDING INVENTORY :								
23 UNITS (TONS)	544,515	630,267	(85,752)	(13.61)	544,515	630,267	(85,752)	(13.61)
24 UNIT COST (\$/TON)	85.61	89.82	(4.21)	(4.69)	85.61	89.82	(4.21)	(4.69)
25 AMOUNT (\$)	46,613,745	56,609,778	(9,996,033)	(17.66)	46,613,745	56,609,778	(9,996,033)	(17.66)
26 DAYS SUPPLY	26	30	(4)	(13.33)				
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,312,193	2,505,113	(192,920)	(7.70)	9,857,752	10,835,715	(977,963)	(9.03)
29 UNIT COST (\$/MMBTU)	5.71	4.76	0.95	19.96	5.77	4.60	1.17	25.43
30 AMOUNT (\$)	13,193,204	11,913,926	1,279,278	10.74	56,927,427	49,818,881	7,108,546	14.27
31 BURNED :								
32 UNITS (MMBTU)	2,035,031	2,505,113	(470,082)	(18.76)	9,775,418	10,835,715	(1,060,297)	(9.79)
33 UNIT COST (\$/MMBTU)	5.76	4.76	1.00	21.01	5.70	4.60	1.10	23.91
34 AMOUNT (\$)	11,724,294	11,913,926	(189,632)	(1.59)	55,741,854	49,818,881	5,922,973	11.89
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	915,932	0	915,932	100.00	915,932	0	915,932	100.00
37 UNIT COST (\$/MMBTU)	5.71	0.00	5.71	100.00	5.71	0.00	5.71	100.00
38 AMOUNT (\$)	5,227,299	0	5,227,299	100.00	5,227,299	0	5,227,299	100.00
OTHER - C.T. OIL								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	1,191	0	1,191	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	130.94	0.00	131.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	155,947	0	155,947	100.00
43 BURNED :								
44 UNITS (BBL)	330	0	330	100.00	1,333	0	1,333	100.00
45 UNIT COST (\$/BBL)	115.95	0.00	115.95	100.00	114.24	0.00	114.24	100.00
46 AMOUNT (\$)	38,264	0	38,264	100.00	152,278	0	152,278	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,081	7,143	(1,062)	(14.87)	6,081	7,143	(1,062)	(14.87)
49 UNIT COST (\$/BBL)	116.12	113.05	3.07	2.72	116.12	113.05	3.07	2.72
50 AMOUNT (\$)	706,152	807,531	(101,379)	(12.55)	706,152	807,531	(101,379)	(12.55)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2014

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	218,275,000	0	218,275,000	3.44	3.75	7,504,000	8,191,000
2	Various Economy Sales	6,408,000	0	6,408,000	3.85	4.21	247,000	270,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	48,000	48,000
4	TOTAL ESTIMATED SALES	224,683,000	0	224,683,000	3.47	3.79	7,799,000	8,509,000
ACTUAL								
5	Southern Company Interchange	335,800,869	0	335,800,869	3.46	3.57	11,616,543	11,971,690
6	A.E.C. External	7,379,958	0	7,379,958	3.28	4.00	242,379	294,836
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	11	0
9	ARCLIGHT External	0	0	0	0.00	0.00	0	0
10	CALPINE External	539,520	0	539,520	3.26	3.93	17,583	21,204
11	CARGILE External	2,209,882	0	2,209,882	3.26	3.88	71,964	85,722
12	CONSTELL External	0	0	0	0.00	0.00	0	0
13	DUKE PWR External	36,755	0	36,755	2.40	2.20	881	810
14	EAGLE EN External	449,489	0	449,489	2.88	3.64	12,938	16,357
15	ENDURE External	30,348	0	30,348	2.89	4.31	877	1,308
16	ENTERGY External	0	0	0	0.00	0.00	0	0
17	EXELON External	232,668	0	232,668	2.85	3.67	6,629	8,535
18	FPC External	23,402	0	23,402	2.86	5.59	670	1,309
19	FPL External	89,088	0	89,088	4.74	7.60	4,224	6,770
20	JPMVEC External	95,225	0	95,225	3.64	4.62	3,466	4,398
21	MERRILL External	0	0	0	0.00	0.00	0	0
22	MISO External	653,832	0	653,832	3.31	4.79	21,663	31,338
23	MORGAN External	1,573,059	0	1,573,059	3.13	3.73	49,195	58,750
24	NCEMC External	0	0	0	0.00	0.00	0	0
25	NCMPA1 External	0	0	0	0.00	0.00	0	0
26	NRG External	0	0	0	0.00	0.00	0	0
27	OGE External	0	0	0	0.00	0.00	0	0
28	OPC External	102,512	0	102,512	4.37	4.28	4,482	4,383
29	ORLANDO External	192,204	0	192,204	4.12	5.39	7,926	10,356
30	PJM External	1,496,102	0	1,496,102	4.02	6.00	60,100	89,791
31	SCE&G External	2,248,172	0	2,248,172	2.78	4.21	62,511	94,618
32	SEC External	0	0	0	0.00	0.00	0	0
33	SEPA External	117,208	0	117,208	2.63	3.40	3,086	3,986
34	SPP External	0	0	0	0.00	0.00	0	0
35	TAL External	0	0	0	0.00	0.00	0	0
36	TEA External	995,754	0	995,754	2.90	3.84	28,926	38,268
37	TECO External	13,488	0	13,488	4.85	8.50	654	1,146
38	TENASKA External	29,943	0	29,943	2.87	5.08	859	1,521
39	TVA External	377,794	0	377,794	4.11	6.14	15,512	23,196
40	UPP External	0	0	0	0.00	0.00	0	0
41	WRI External	1,271,305	0	1,271,305	3.08	3.83	39,140	48,723
42	Less: Flow-Thru Energy	(17,954,114)	0	(17,954,114)	3.26	3.26	(584,695)	(584,695)
43	SEPA	1,402,632	1,402,632	0	0.00	0.00	0	0
44	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	63,649	79,551
45	Other transactions including adj.	156,035,894	137,977,130	18,058,764	0.00	0.00	0	0
46	TOTAL ACTUAL SALES	495,442,989	139,379,762	356,063,227	2.37	2.47	11,751,171	12,234,319
47	Difference in Amount	270,759,989	139,379,762	131,380,227	(1.10)	(1.32)	3,952,171	3,725,319
48	Difference in Percent	120.51	0.00	58.47	(31.70)	(34.83)	50.68	43.78

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 44

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2014

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	1,166,571,000	0	1,166,571,000	3.02	3.37	35,216,000	39,370,000
2	Various Economy Sales	32,791,000	0	32,791,000	3.14	3.51	1,031,000	1,152,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	255,000	255,000
4	TOTAL ESTIMATED SALES	1,199,362,000	0	1,199,362,000	3.04	3.40	36,502,000	40,777,000
ACTUAL								
5	Southern Company Interchange	1,660,955,550	0	1,660,955,550	3.91	4.10	64,906,821	68,139,404
6	A.E.C. External	38,309,897	0	38,309,897	3.64	4.35	1,393,408	1,667,156
7	AECI External	659,230	0	659,230	3.08	4.70	20,285	31,013
8	AEP External	1,025,088	0	1,025,088	2.95	3.39	30,279	34,705
9	ARCLIGHT External	0	0	0	0.00	0.00	0	0
10	CALPINE External	1,942,272	0	1,942,272	4.24	4.08	82,282	79,284
11	CARGILE External	14,857,701	0	14,857,701	3.36	4.91	499,893	730,046
12	CONSTELL External	0	0	0	0.00	0.00	0	0
13	DUKE PWR External	546,197	0	546,197	3.19	4.53	17,397	24,765
14	EAGLE EN External	4,569,011	0	4,569,011	3.25	4.80	148,598	219,099
15	ENDURE External	577,286	0	577,286	3.09	5.76	17,848	33,239
16	ENTERGY External	0	0	0	0.00	0.00	0	0
17	EXELON External	10,052,182	0	10,052,182	3.24	4.32	325,281	434,621
18	FPC External	1,012,275	0	1,012,275	3.07	4.35	31,086	44,019
19	FPL External	890,680	0	890,680	3.77	5.45	33,620	48,502
20	JPMVEC External	3,514,169	0	3,514,169	3.69	5.16	129,712	181,362
21	MERRILL External	0	0	0	0.00	0.00	0	0
22	MISO External	3,629,915	0	3,629,915	3.18	5.54	115,312	200,937
23	MORGAN External	4,964,402	0	4,964,402	3.39	4.21	168,439	208,779
24	NCEMC External	997,033	0	997,033	3.58	5.73	35,647	57,164
25	NCMPA1 External	0	0	0	0.00	0.00	0	0
26	NRG External	0	0	0	0.00	0.00	0	0
27	OGE External	0	0	0	0.00	0.00	0	0
28	OPC External	1,964,249	0	1,964,249	3.17	4.93	62,237	96,741
29	ORLANDO External	316,968	0	316,968	3.99	5.58	12,646	17,690
30	PJM External	10,358,763	0	10,358,763	3.35	6.56	347,013	679,256
31	SCE&G External	11,456,692	0	11,456,692	5.03	6.01	576,439	688,439
32	SEC External	161,920	0	161,920	3.33	4.64	5,389	7,513
33	SEPA External	117,208	0	117,208	2.63	3.40	3,086	3,986
34	SPP External	11,129	0	11,129	3.22	4.93	358	549
35	TAL External	76,546	0	76,546	2.79	3.85	2,139	2,945
36	TEA External	7,437,714	0	7,437,714	3.33	4.99	247,706	371,199
37	TECO External	854,401	0	854,401	3.07	4.52	26,252	38,632
38	TENASKA External	64,001	0	64,001	2.88	4.48	1,840	2,867
39	TVA External	5,714,167	0	5,714,167	3.39	6.80	193,795	388,533
40	UPP External	0	0	0	0.00	0.00	0	0
41	WRI External	9,168,116	0	9,168,116	3.10	4.24	283,794	388,799
42	Less: Flow-Thru Energy	(124,719,540)	0	(124,719,540)	3.44	3.44	(4,287,162)	(4,287,162)
43	SEPA	9,676,128	9,676,128	0	0.00	0.00	0	0
44	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	958,436	1,099,883
45	Other transactions including adj.	<u>722,474,030</u>	<u>611,160,992</u>	<u>111,313,038</u>	0.00	0.00	0	0
46	TOTAL ACTUAL SALES	2,403,635,380	620,837,120	1,782,798,260	2.76	2.93	66,389,878	70,534,084
47	Difference in Amount	1,204,273,380	620,837,120	583,436,260	(0.28)	(0.47)	29,887,878	29,757,084
48	Difference in Percent	100.41	0.00	48.65	(9.21)	(13.82)	81.88	72.98

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 44

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MAY 2014**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2014

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	4,425,000	0	0	0	7.64	7.64	337,850.0
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0.0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	7.0
5	Ascend Performance Materials	COG 1	7,195,000	0	0	0	3.34	3.34	240,482.1
6	International Paper	COG 1	44,000	0	0	0	5.91	5.91	2,598.4
7	TOTAL		11,664,000	0	0	0	4.98	4.98	580,937

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	20,104,000	0	0	0	7.63	7.63	1,534,922
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	7
5	Ascend Performance Materials	COG 1	69,812,000	0	0	0	4.35	4.35	3,037,304
6	International Paper	COG 1	194,000	0	0	0	4.57	4.57	8,873
7	TOTAL		90,110,000	0	0	0	5.08	5.08	4,581,105

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2014

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	40,724,000	4.40	1,790,000	290,287,000	3.59	10,434,000
2	Economy Energy	2,122,000	4.48	95,000	11,204,000	3.57	400,000
3	Other Purchases	318,780,000	3.07	9,777,300	1,659,314,000	3.07	50,862,166
4	TOTAL ESTIMATED PURCHASES	<u>361,626,000</u>	3.22	<u>11,662,300</u>	<u>1,960,805,000</u>	3.15	<u>61,696,166</u>
<i>ACTUAL</i>							
5	Southern Company Interchange	34,606,984	3.43	1,186,066	411,447,955	3.44	14,174,195
6	Non-Associated Companies	41,915,477	0.20	83,793	223,572,831	2.46	5,495,276
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	424,829,000	4.01	17,022,172	1,803,830,000	4.33	78,124,202
9	Other Wheeled Energy	43,598,000	0.00	N/A	229,581,000	0.00	N/A
10	Other Transactions	75,183,920	0.05	36,950	331,482,448	0.08	263,873
11	Less: Flow-Thru Energy	(17,954,114)	3.61	(648,755)	(124,719,540)	3.77	(4,700,389)
12	TOTAL ACTUAL PURCHASES	<u>602,179,267</u>	2.94	<u>17,680,226</u>	<u>2,875,194,694</u>	3.25	<u>93,357,157</u>
13	Difference in Amount	240,553,267	(0.28)	6,017,926	914,389,694	0.10	31,660,991
14	Difference in Percent	66.52	(8.70)	51.60	46.63	3.17	51.32

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2014 CAPACITY CONTRACTS
GULF POWER COMPANY

Current Period: February - 2014
(A) (B)

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(82.5)	(2,318)	(193.7)	3,659	(34.9)	(1,453)	(217.5)	(7,492)	(119.2)	549			(7,055)
SUBTOTAL				(82.5)	(2,318)	(193.7)	3,659	(34.9)	(1,453)	(217.5)	(7,492)	(119.2)	549	0.0	-	(7,055)
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	2,296,591	Varies	2,346,149	Varies	2,253,681	Varies	2,203,248	Varies	2,818,646			11,918,315
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(31,404)	Varies	(36,647)	Varies	(37,767)	Varies	(37,842)	Varies	(37,715)			(181,375)
SUBTOTAL					\$ 2,265,187		\$ 2,309,502		\$ 2,215,914		\$ 2,165,406		\$ 2,780,931		\$ -	\$ 11,736,940
0																
TOTAL					\$ 2,262,869		\$ 2,313,161		\$ 2,214,461		\$ 2,157,914		\$ 2,781,480		\$ -	\$ 11,729,885

2014 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT TYPE	TERM Start End	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
			MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. CONTRACT/COUNTERPARTY															
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	(7,055)
SUBTOTAL															(7,055)
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies													11,918,315
2 Other Confidential Agreements	Other	Varies													(181,375)
SUBTOTAL															11,736,940
TOTAL															11,729,885

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **140001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 19th day of June, 2014 to the following:

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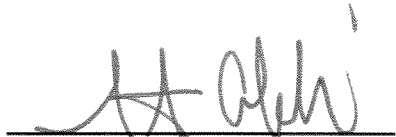
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