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July 7, 2014

-VIA ELECTRONIC FILING-

Carlotta Stauffer, Director
Division of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 140009-EI

Dear Ms. Stauffer:

Please find enclosed for filing errata sheets for the March 3, 2014, and May 1, 2014, testimony and exhibits of Florida Power & Light Company ("FPL") witness Jennifer Grant-Keene. Also enclosed are the following:

- Revised Exhibits JGK-7 and JGK-11 (as referenced in the errata sheets);
- A four-page summary of the corrections made to FPL's Nuclear Filing Requirements ("NFRs"); and
- Revised NFR pages, with the changed cells highlighted.

The total effect of these revisions is a \$1,428,129 reduction to FPL's requested 2015 Nuclear Cost Recovery amount.

In compliance with Order No. PSC-14-0082-PCO-EI, FPL is serving an electronic copy of these documents to Commission Staff and all parties to this docket.

This filing should replace the filing made on July 1, 2014 (Document No. 03434-14).

Please contact me if there are any questions related to this filing.

Sincerely,

s/ Jessica A. Cano

Jessica A. Cano
Fla. Bar No. 0037372

Enclosures

cc: Counsel for Parties of Record (w/encl.)

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

In re: Nuclear Cost)
Recovery Clause)

DOCKET NO. 140009-EI
FILED: July 1, 2014

ERRATA SHEET

MARCH 3, 2014 TESTIMONY OF JENNIFER GRANT-KEENE

<u>PAGE #</u>	<u>LINE #</u>	
Page 4	Line 16	Change "\$3,366,682" to "\$3,396,955"
Page 4	Line 18	Change "\$137,415,613" to "\$137,385,340"
Page 9	Line 11	Change "\$2,903,032" to "\$2,933,305"
Page 9	Line 12	Change "\$327,823" to "\$328,873"
Page 9	Line 13	Change "\$987,864" to "\$987,873"
Page 9	Line 14	Change "\$3,563,073" to "\$3,592,305"
Page 10	Line 13	Change "\$19,867,885" to "\$19,866,836"
Page 10	Line 17	Change "\$327,823" to "\$328,873"
Page 10	Line 22	Change "\$10,872,736" to "\$10,872,745"
Page 10	Line 22	Change "\$10,599,758" to "\$10,599,767"
Page 11	Line 6	Change "\$987,864" to "\$987,873"
Page 12	Line 9	Change "\$72,810,925" to "\$72,811,949"
Page 12	Line 12	Change "\$3,053,992" to "\$3,052,968"
Page 13	Line 2	Change "\$72,810,925" to "\$72,811,949"
Page 13	Line 2	Change "\$3,053,992" to "\$3,052,968"
Page 13	Line 6	Change "\$14,171,510" to "\$14,172,534"
Page 14	Line 19	Change "\$100,424,526" to "\$100,423,984"
Page 14	Line 19	Change "\$14,171,510" to "\$14,172,534"
Page 14	Line 21	Change "\$345,665" to "\$346,689"
Page 15	Line 3	Change "\$1,091,984" to "\$1,061,727"
Page 15	Line 7	Change "\$509,080" to "\$539,338"

MARCH 3, 2014 EXHIBITS OF JENNIFER GRANT-KEENE

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
JGK-1	Page 1	Line 16, Column (B)	Change "\$19,889,321" to "\$19,888,093"
JGK-1	Page 1	Line 17, Column (B)	Change "\$21,436" to "\$21,257"
JGK-1	Page 1	Line 21, Column (B)	Change "\$10,599,758" to "\$10,599,767"
JGK-1	Page 1	Line 22, Column (B)	Change "\$72,810,925" to "72,811,949"
JGK-1	Page 1	Line 23, Column (B)	Change "\$1,091,984" to "\$1,061,727"
JGK-1	Page 1	Line 25, Column (B)	Change "\$104,370,552" to "\$104,340,279"
JGK-1	Page 1	Line 27, Column (B)	Change "\$137,415,613" to "\$137,385,340"

Note that these corrections affect other lines/columns (i.e., subtotals and totals) of this exhibit. The result of these corrections is a \$30,273 decrease in the Total TP 6 & 7 and Uprate Project in (Over)/Under Recovery amount.

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
JGK-3	Page 1	Line 41(Jan-Dec)	Change "\$1,180,959" to "\$1,181,045"
JGK-3	Page 1	Line 41(Total)	Change "\$14,171,510" to "\$14,172,534"

Note that these corrections affect other lines/columns (i.e., subtotals and totals) on this exhibit. The result of this correction is a \$1,025 increase in Total Base Rate Revenue Requirements including Post In Service Costs and Adjustments.

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
JGK-2	Page 1	Line 95	Delete footnote (a)

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
JGK-5	Page 1	Line 7, Column (M)	Change "\$345,072" to "\$344,869"
JGK-5	Page 1	Line 9, Column (M)	Change "\$577,972" to "\$577,632"
JGK-5	Page 1	Line 30, Column (M)	Change "\$1,882,126,106" to "\$1,882,125,564"
JGK-5	Page 1	Line 7, Column (N)	Change "\$11,095" to "\$10,893"
JGK-5	Page 1	Line 9, Column (N)	Change "\$2,544" to "\$2,204"
JGK-5	Page 1	Line 30, Column (N)	Change "\$100,424,526" to "\$100,423,984"

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
JGK-6	Page 1	Line 8, Column (G)	Change "\$367,860" to "\$525,209"
JGK-6	Page 1	Line 26, Column (G)	Change "\$631,621" to "\$768,715"
JGK-6	Page 1	Line 34, Column (G)	Change "\$63,278" to "\$61,718"

Note that these corrections affect other lines/columns (i.e., subtotals and totals) on this exhibit. The result of these corrections is a \$292,883 decrease to Total NBV Net of Removal Costs & Salvage.

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

In re: Nuclear Cost)
Recovery Clause)

DOCKET NO. 140009-EI
FILED: July 1, 2014

ERRATA SHEET

MAY 1, 2014 TESTIMONY OF JENNIFER GRANT-KEENE

<u>PAGE #</u>	<u>LINE #</u>	
Page 1	Line 16	Change "\$15,715,991" to "\$14,287,862"
Page 2	Line 7	Change "\$15,715,991" to "\$14,287,862"
Page 2	Line 9	Change "\$3,366,682" to "\$3,396,955"
Page 2	Line 11	Change "\$122,012" to "\$1,424,857"
Page 2	Line 12	Change "\$19,204,685" to "\$19,109,674"
Page 9	Line 3	Change "\$15,715,991" to "\$14,287,862"
Page 9	Line 5	Change "\$3,366,682" to "\$3,396,955"
Page 9	Line 6	Change "\$122,012" to "\$1,424,857"
Page 9	Line 7	Change "\$19,204,685" to "\$19,109,674"
Page 9	Line 10	Change "\$0.16" to "\$0.15"
Page 9	Line 21	Change "\$1,001,967" to "\$958,251"
Page 9	Line 23	Change "\$1,441,877" to "\$1,485,593"
Page 10	Line 1	Change "\$1,437,032" to \$1,483,506"
Page 10	Line 2	Change "\$4,846" to "\$2,086"
Page 11	Line 2	Change "\$4,886,239" to "\$4,839,764"
Page 11	Line 4	Change "\$1,437,032" to "\$1,483,506"
Page 11	Line 11	Change "\$19,432,816" to "\$19,342,894"
Page 11	Line 16	Change "\$6,727,398" to "\$6,634,789"
Page 11	Line 18	Change "\$156,460" to "\$159,146"
Page 12	Line 3	Change "\$19,971,133" to "\$19,837,496"
Page 12	Line 4	Change "\$19,819,519" to "\$19,680,436"
Page 12	Line 5	Change "\$151,614" to "\$157,060"
Page 12	Line 10	Change "\$1,006,812" to "\$960,338"
Page 12	Line 12	Change "\$19,276,356" to "\$19,183,748"
Page 12	Line 13	Change "\$4,846" to "\$2,086"
Page 12	Line 14	Change "\$156,460" to "\$159,146"
Page 13	Line 9	Change "\$1,123,979" to "\$2,383,108"
Page 13	Line 13	Change "\$214,768" to "\$1,044,362"
Page 13	Line 19	Change "\$1,123,979" to "\$2,383,108"
Page 14	Line 2	Change "\$914,670" to "\$911,804"
Page 14	Line 6	Change "\$425,131" to "\$427,998"
Page 14	Line 11	Insert after O&M "and refund of certain warranty claims"

Page 14	Line 11	Change "\$279" to "\$1,187,084"
Page 14	Line 18	Change "underrecovery" to "overrecovery"
Page 14	Line 19	Change "\$776" to "\$1,186,029"
Page 15	Line 2	Change "\$5,687,438" to "\$5,706,829"
Page 15	Line 4	Change "\$783,511" to "\$796,243"
Page 15	Line 9	Change "\$36,542" to "\$36,672"
Page 15	Line 9	Change "\$83,888" to "\$27,161"
Page 15	Line 10	Change "\$83,888" to "\$27,161"
Page 15	Line 11	Change "\$120,429" to "\$64,101"
Page 15	Line 12	Insert after Salvage "and an overrecovery of \$267 of carrying charges related to the refund of warranty claims"
Page 15	Line 14	Change "\$1,172,676" to "\$879,794"
Page 15	Line 15	Change "\$99,458" to "\$202,677"
Page 16	Line 5	Change "\$228,131" to "\$233,220"
Page 16	Line 7	Change "\$228,477" to "\$233,151"
Page 16	Line 9	Change "underrecovery" to "overrecovery"
Page 16	Line 9	Change "\$346" to "\$69"
Page 16	Line 18	Change "\$4,255,142" to "\$5,549,634"
Page 16	Line 20	Change "\$2,903,032" to "\$2,933,305"
Page 16	Line 22	Change "\$1,123,979" to "\$2,383,108"
Page 16	Line 23	Change "\$228,131" to "\$233,220"
Page 19	Line 18	Change "\$15,715,991" to "\$14,287,862"
Page 19	Line 20	Change "\$3,366,682" to "\$3,396,955"
Page 19	Line 22	Change "\$122,012" to "\$1,424,857"
Page 20	Line 1	Change "\$19,204,685" to "\$19,109,674"

MAY 1, 2014 EXHIBITS OF JENNIFER GRANT-KEENE

EXHIBIT JGK-7

See Revised Exhibit JGK-7, Attached

This revised exhibit reflects the total impact of all errata items on FPL's 2015 revenue requirements, a \$1,428,129 decrease.

EXHIBIT JGK-8

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
JGK-8	Page 1	Line 5, Column (E)	Change "\$721,816,831" to "\$721,796,230"
JGK-8	Page 1	Line 5, Column (F)	Change "\$687,219,284" to "\$687,199,671"
JGK-8	Page 1	Line 5, Column (G)	Change "\$6,061,128" to

JGK-8	Page 1	Line 5, Column (H)	Change “(\$6,081,729)” Change “(\$5,770,611)” to “(\$5,790,224)”
JGK-8	Page 1	Line 5, Column (J)	Change “\$679,398,729” to “\$679,379,338”
JGK-8	Page 1	Line 5, Column (K)	Change “(\$5,704,941)” to “(\$5,724,332)”
JGK-8	Page 1	Line 19	Change “(\$777,159)” to “(\$779,959)”
JGK-8	Page 1	Line 24, Column (E)	Change “\$511,780,480” to “\$511,776,630”
JGK-8	Page 1	Line 24, Column (F)	Change “\$502,579,931” to “\$502,576,150”
JGK-8	Page 1	Line 24, Column (G)	Change “(\$18,411)” to “(\$22,261)”
JGK-8	Page 1	Line 24, Column (H)	Change “(\$18,080)” to “(\$21,861)”

Note that these corrections affect other lines/columns (i.e., subtotals and totals) of this exhibit.

EXHIBIT JGK-9

EXHIBIT

JGK-9	Page 1	Line 6, Column (G)	Change “(\$2,628,707)” to “(\$2,930,842)”
JGK-9	Page 1	Insert after Line 33, Internal Order number P00000000761	
JGK-9	Page 1	Insert after Line 35, Internal Order number P00000000763	
JGK-9	Page 1	Line 34, Column (G)	Change “\$707,172” to “\$570,078”
JGK-9	Page 1	Line 62, Total	Change “\$8,875,444” to “\$8,582,562”
JGK-9	Page 1	Line 64, Total	Change “\$1,172,676” to “\$879,794”
JGK-9	Page 1	Line 62, Salvage	Change “\$1,924,218” to “\$1,631,336”

Note that these corrections affect other lines/columns (i.e., subtotals and totals) of this exhibit. The result of these corrections is a \$595,017 decrease in the Total 2012 & 2013 NBV of Retirements, Removal & Salvage.

Exhibit JGK-11

See Attached Exhibit JGK-11 Revised for Errata

The Revised Exhibit JGK-11 reflects the \$1,428,129 decrease to FPL’s requested 2015 revenue requirements.

Florida Power Light Company
2015 Revenue Requirements (In Jurisdictional \$'s net of participants) - Revised

Line No.		(1) Dkt. # 130009 2013 Actual/ Estimated	(2) Dkt. # 140009 2013 True-Up	(3)=(2)-(1) 2013 (Over)/ Under Recovery	(4) Dkt. # 130009 2014 Projected Costs	(5) Dkt. # 140009 2014 Actual/ Estimated	(6)=(5)-(4) 2014 (Over)/ Under Recovery	(7)=(2)+(5) Current True-up & Actual/Estimated for 2014	(8)=(3)+(6) Total 2013/2014 (Over)/Under Recovery	(9) Dkt. # 140009 2015 Projected Costs	(10)=(8)+(9) Net Costs to be Recovered/ (Refunded) in 2015
Turkey Point 6 & 7 Site Selection											
1	Site Selection Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2											
3	Carrying Costs (b)	\$0	\$0	\$0	\$0	(\$742)	(\$742)	(\$742)	(\$95)	(\$837)	
4	Carrying Costs on DTA/DTL (d)	\$170,485	\$170,485	\$0	\$160,488	\$159,144	(\$1,344)	\$329,630	\$159,241	\$157,897	
5	Total Carrying Costs	\$170,485	\$170,485	\$0	\$160,488	\$158,402	(\$2,086)	\$328,888	\$159,146	\$157,060	
6											
7	Recovery of Costs & Carrying Costs	\$170,485	\$170,485	\$0	\$160,488	\$158,402	(\$2,086)	\$328,888	\$159,146	\$157,060	
8											
9											
10											
11	Turkey Point 6 & 7 Preconstruction										
12	Pre-Construction Costs	\$28,748,963	\$28,209,654	(\$539,308)	\$16,826,626	\$19,270,470	\$2,443,844	\$47,480,124	\$1,904,536	\$12,548,959	
13											
14	Carrying Costs (b)	(\$1,577,952)	(\$1,525,282)	\$52,669	(\$330,251)	(\$1,252,553)	(\$922,302)	(\$2,777,836)	(\$869,633)	\$22,626	
15	Carrying Costs on DTA/DTL (d)	\$6,167,214	\$6,190,204	\$22,989	\$6,653,521	\$6,092,317	(\$561,204)	\$12,282,521	(\$538,215)	\$6,612,164	
16	Total Carrying Costs	\$4,589,263	\$4,664,921	\$75,659	\$6,323,270	\$4,839,764	(\$1,483,506)	\$9,504,685	(\$1,407,848)	\$6,634,789	
17											
18	Recovery of Costs & Carrying Costs	\$33,338,225	\$32,874,575	(\$463,650)	\$23,149,896	\$24,110,234	\$960,338	\$56,984,809	\$496,688	\$19,183,748	
19											
20											
21	Total Turkey Point 6 & 7	\$33,508,711	\$33,045,061	(\$463,650)	\$23,310,385	\$24,268,638	\$958,251	\$57,313,697	\$494,601	\$19,342,894	
22											
23	Uprate										
24	Construction Costs (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
25											
26	Carrying Costs (b)	\$20,216,861	\$19,888,093	(\$328,768)	\$1,339,801	\$911,804	(\$427,998)	\$20,799,896	(\$756,766)	(\$233,151)	
27	Carrying Costs on DTA/DTL (d)	(\$21,153)	(\$21,257)	(\$104)	\$0	\$0	\$0	(\$21,257)	(\$104)	\$0	
28	Total Carrying Costs	\$20,195,708	\$19,866,836	(\$328,873)	\$1,339,801	\$911,804	(\$427,998)	\$20,778,639	(\$756,870)	(\$233,151)	
29	Recoverable O&M including Interest (c)	\$9,611,895	\$10,599,767	\$987,873	(\$1,055)	(\$1,187,084)	(\$1,186,029)	\$9,412,684	(\$198,156)	(\$198,225)	
30	Total Non-Base Rate Related Costs	\$29,807,603	\$30,466,603	\$659,000	\$1,338,746	(\$275,280)	(\$1,614,026)	\$30,191,323	(\$955,026)	(\$233,220)	
31											
32	Base Rate Revenue Requirement (e)	\$75,864,917	\$72,811,949	(\$3,052,968)	\$0	(\$796,243)	(\$796,243)	\$72,015,706	(\$3,849,211)	\$0	
33	Carrying Costs (Over)/Under Recovery (f)	\$1,601,064	\$1,061,727	(\$539,337)	\$0	\$27,161	\$27,161	\$1,088,888	(\$512,176)	\$0	
34		\$77,465,981	\$73,873,676	(\$3,592,305)	\$0	(\$769,082)	(\$769,082)	\$73,104,594	(\$4,361,387)	\$0	
35											
36	Recovery of Costs, Carrying Costs, and Base Rate Revenue Requirements	\$107,273,584	\$104,340,279	(\$2,933,305)	\$1,338,746	(\$1,044,362)	(\$2,383,108)	\$103,295,917	(\$5,316,413)	(\$5,549,634)	
37											
38											
39											
40	Total Recovery	\$140,782,295	\$137,385,340	(\$3,396,955)	\$24,649,131	\$23,224,274	(\$1,424,857)	\$160,609,614	(\$4,821,812)	\$19,109,674	
41											
42											

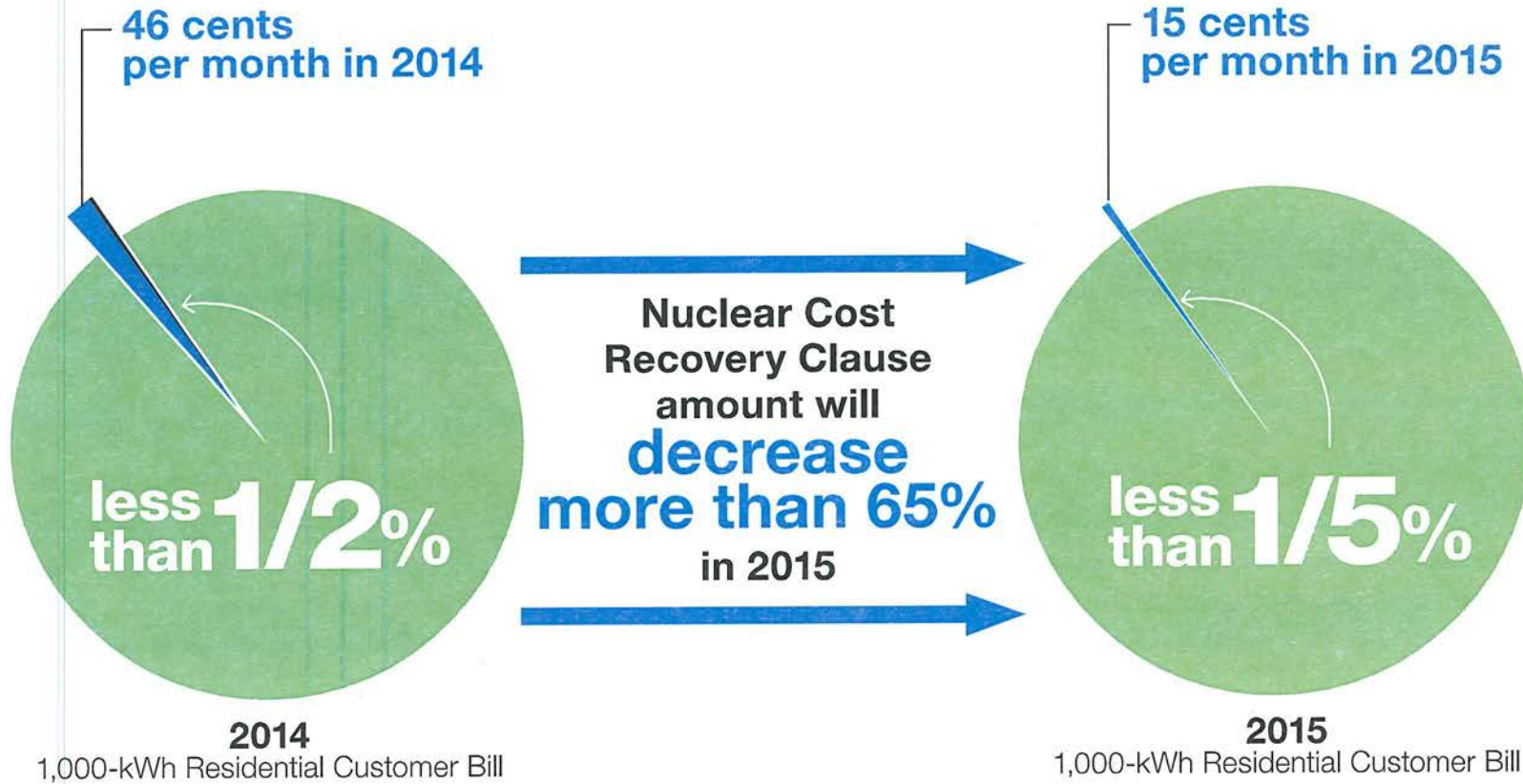
(a) Construction Costs are expenditures on major tasks performed.
 (b) Carrying Costs are costs calculated on the average of the sum of CWIP Charges, Adjustments and Unamortized Carrying Charges from prior years less Monthly Amortization at the most recent effective AFUDC Rate.
 (c) Recoverable O&M and/or prior year (Over)/Under Recoverable O&M including interest calculated at the AA Financial 30 Day Rate.
 (d) Current Year Carrying Costs on Deferred Tax Asset/Deferred Tax Liability are costs calculated on the average of the sum of Construction Period Interest and Recovered Costs Excluding AFUDC/Transfer to Plant at the most recent AFUDC Rate.
 (e) Base Rate Revenue Requirements are calculated on Plant In-Service, Post In-service and Incremental or Decremental Plant In-Service in the year that the costs are not recognized in Base Rates.
 (f) Carrying Costs calculated on the (Over)/Under Recovery of the current year Base Rate Revenue Requirements at the most recent AFUDC Rate.

*Totals may not add due to rounding

Errata Note: See NFR Errata Summary Sheet for details of difference.										
	(1)	(2)	(3)=(2)-(1)	(4)	(5)	(6)=(5)-(4)	(7)=(2)+(5)	(8)=(3)+(6)	(9)	(10)=(8)+(9)
Line 41, As filed	\$140,782,295	\$137,415,613	(\$3,366,682)	\$24,649,131	\$24,527,119	(\$122,012)	\$161,942,732	(\$3,488,684)	\$19,204,685	\$15,715,991
Line 41, As filed for Errata	\$140,782,295	\$137,385,340	(\$3,396,955)	\$24,649,131	\$23,224,274	(\$1,424,857)	\$160,609,614	(\$4,821,812)	\$19,109,674	\$14,287,862
56 Total TP 6 & 7 and Uprate Project	\$0	(\$30,273)	(\$30,273)	\$0	(\$1,302,845)	(\$1,302,845)	(\$1,333,118)	(\$1,333,118)	(\$95,011)	(\$1,428,129)

Nuclear Cost Recovery Clause as Component of Overall Customer Bill

FPL's 1,000-kWh residential customer bill is the lowest among Florida's reporting utilities, and the Nuclear Cost Recovery Clause will account for less than one-fifth of one percent of the total bill in 2015



Florida Power & Light Co.
Docket No. 140009-EI

List of March 2014 Filing Errata Items for EPU TOJ-1

<u>PDF Filing Page Number</u>		<u>Reference</u>	<u>True-Up of 2013 Revenue Requirement</u>
Page 4	Original March 2014 (Over)/Under Recovery		<u>(\$2,903,032)</u>
Page 6	Correction of January half-month carrying charge on plant placed in-service.	Schedule T-3, Line 20	(\$504)
Page 6	Correction of June half-month carrying charge on plant placed in-service.	Schedule T-3, Line 21	\$95
Page 6	True-Up of Prior Year carrying charges on deferred taxes associated with 2012 tax deductions.	Schedule T-3, Line 22	\$83
Page 11	True-Up of Prior Year carrying charges on deferred taxes associated with 2012 tax deductions.	Schedule T-3A, Line 19	\$46
Pages 11	The transmission jurisdictional factor was inadvertently applied to a Transmission GSU work order in the calculation of CPI.	Schedule T-3A, Line 21	\$133
Page 6	Participant Credits were excluded from accruals for a work order which impacts transfers to plant.	Schedule T-3, Line 23	(\$901)
Page 16	An adjustment to the AA Financial Rate used to calculate the Recoverable O&M Interest using the correct calendar day.	Schedule T-4, Line 67	\$9
Page 50	Additional salvage charges excluded from the True-up of 2012 Net Book Value of Retirements, Removal Costs and Salvage.	Appendix C, Line 33	(\$30,308)
Page 25	Base Rate Revenue Requirements reflect a correction of the amortization period applied to two transmission work orders.	Appendix B, Line 70	\$1,025
Page 50	Carrying Charges on Base Rate Revenue Requirements reflect a correction of the amortization period applied to two transmission work orders.	Appendix C, Line 34	\$51
Page 4	Total Revenue Requirement change due to Errata	Schedule T-1, Line 21, Column (N)	<u>(\$30,272)</u>
Page 4	Revised March 2014 (Over)/Under Recovery	Schedule T-1, Line 10, Column (N)	<u>(\$2,933,304)</u>

* Totals may not add due to rounding

Florida Power & Light Co.
Docket No. 140009-EI

List of May 2014 Filing Errata Items for EPU JGK-10

<u>PDF Filing Page Number</u>		<u>Reference</u>	<u>2014 Revenue Requirement</u>
Page 5	Original May 2014 (Over)/Under Recovery		<u>(\$1,123,979)</u>
Page 11	A formula correction was made to the cash flows for the 2013 Base Rate Increase True-up. In addition, the NOI multiplier formula was corrected.	Appendix C, Line 24	(2,930)
Page 11	Additional salvage to be included on 2013 plant in service.	Appendix C, Line 20	(28,602)
Page 11	As a result of changes made to Exhibit JGK-6, there is a carry-forward effect to Exhibit JGK-9.	Appendix C, Line 20	(27,726)
Page 7	Errata changes made to FPL's March 2014 (2013 T's) filing have a carry-forward effect on the 2014 AEs beginning balances.	Schedule AE-3, Line 17	(2,867)
Page 10	Adjustments to Base Rate Revenue Requirements and Recoverable O&M for warranty claims refund. (See page 4 of 4 for details.)	Schedule AE-4, Line 59	(1,197,004)
Page 5	Total Revenue Requirement change due to Errata	Schedule AE-1, Line 13	<u>(\$1,259,130)</u>
Page 5	Revised May 2014 (Over)/Under Recovery	Schedule AE-1, Line 8, Column (N)	<u>(\$2,383,108)</u>

<u>PDF Filing Page Number</u>		<u>Reference</u>	<u>2015 Revenue Requirement</u>
Page 15	Original May 2014 (Over)/Under Recovery		<u>(228,131)</u>
Page 17	Flow through of 2013 Errata	Schedule P-3, Line 14	(4,674)
Page 18	Flow through of 2013 Errata	Schedule P-4, Line 46	(415)
Page 15	Total Revenue Requirement change due to Errata	Schedule P-1, Line 11	<u>(5,089)</u>
Page 15	Revised May 2014 (Over)/Under Recovery	Schedule P-1, Line 6, Column (N)	<u>(233,220)</u>

* Totals may not add due to rounding

List of May 2014 Filing Errata Items for Site Selection SDS-7

<u>PDF Filing Page Number</u>		<u>Reference</u>	<u>2014 Revenue Requirement</u>
Page 5	Original May 2014 (Over)/Under Recovery		(\$4,846)
Page 10	The beginning balance on 2014 AE-3A for the tax basis versus book basis reflects the Jurisdictional Separation Factor Change	Schedule AE-3A, Line 16	\$2,760
Page 5	Total Revenue Requirement change due to Errata	Schedule AE-1, Line 14	<u>2,760</u>
Page 5	Revised May 2014 (Over)/Under Recovery	Schedule AE-1, Line 8, Column (N)	<u>(\$2,086)</u>

<u>PDF Filing Page Number</u>		<u>Reference</u>	<u>2015 Revenue Requirement</u>
Page 13	Original May 2014 (Over)/Under Recovery		\$156,460
Page 15	Flow through of 2014 Errata.	Schedule P-2, Line 25	\$126
Page 17	Flow through of 2014 Errata.	Schedule P-3A, Line 19	\$2,560
Page 13	Total Revenue Requirement change due to Errata	Schedule P-1, Line 11, Column (N)	<u>\$2,686</u>
Page 13	Revised May 2014 (Over)/Under Recovery	Schedule P-1, Line 6, Column (N)	<u>\$159,146</u>

List of May 2014 Filing Errata Items for Pre-Construction SDS-7

<u>PDF Filing Page Number</u>		<u>Reference</u>	<u>2014 Revenue Requirement</u>
Page 24	Original May 2014 (Over)/Under Recovery		\$1,006,812
Pages 29	Estimated 2014 internal payroll tax deductions for DTA/DTL inadvertently excluded.	Schedule AE-3A, Lines 12-17	(\$46,475)
Page 24	Total Revenue Requirement change due to Errata	Schedule AE-2, Line 22, Column (N)	<u>(46,475)</u>
Page 24	Revised May 2014 (Over)/Under Recovery	Schedule AE-1, Line 8, Column (N)	<u>\$960,338</u>

<u>PDF Filing Page Number</u>		<u>Reference</u>	<u>2015 Revenue Requirement</u>
Page 45	Original May 2014 (Over)/Under Recovery		\$19,276,356
Page 47	Flow through of 2014 Errata.	Schedule P-2, Lines 12 and 14	(\$2,117)
Page 50	Flow through of 2014 Errata.	Schedule P-3A, Lines 13-14	(\$90,491)
Page 45	Total Revenue Requirement change due to Errata	Schedule P-1, Line 20, Column (N)	<u>(\$92,608)</u>
Page 45	Revised May 2014 (Over)/Under Recovery	Schedule P-1, Line 6, Column (N)	<u>\$19,183,748</u>

* Totals may not add due to rounding

Supplemental Information on EPU Warranty Claim Refunds

PDF Filing Page Number	Description	2015 Revenue Requirement
AE-4	AE-4 Recoverable O&M	
Page 10	Line 7, Adjustments to O&M for Warranty Claim refunds	(\$1,186,424)
	Line 21, Interest Impact of Warranty Claim refunds	(\$381)
	Total Uprate Revenue Requirement Impact Schedule AE-4	(\$1,186,805)
Appendix C	Appendix C Revenue Requirement	
Page 11	Line 1, Column (M), Base Rate Revenue Requirements Impact for Capital portion of Warranty Claim refunds	(\$9,932)
	Line 7, Column (M), difference in carrying charges due to Base Rate Revenue Requirements impact of Warranty Claim refunds	(\$267)
	Total Uprate Revenue Requirement Impact Appendix C	(\$10,199)
AE-1	AE-1 Revenue Requirement	
Page 5	Total Uprate Revenue Requirement Impact Schedule AE-1	(\$1,197,004)
P-4	P-4 Recoverable O&M	
Page 18	Line 21, Flow through interest impact of Warranty Claim Refunds	(\$415)
	Total Uprate Revenue Requirement Impact Schedule P-4	(\$415)
P-1	P-1 Revenue Requirement	(\$415)
Page 15	Total Uprate Revenue Requirement Impact Schedule P-1	(\$415)

*Totals may not add due to rounding

Notes:

The above \$1,197,419 reduction to FPL's 2015 NCR amount reflects the total impact to FPL's May 1, 2014 filing of providing to customers the benefit of amounts received by FPL in 2014 in settlement of several warranty claims with EPU vendors. The NCR reduction includes reductions in interest and carrying charges. The total settlement amount received from these vendors was \$1,400,000, including \$1,246,154 of O&M costs and \$153,846 of capital costs. The reduction to capital costs will also be reflected in FPL's separate 2014 EPU base rate revenue requirements true-up filing, typically filed in the fall.

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Retail Revenue Requirements Summary**

[Section (6)(c)1.a.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the final true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2013

Witness: Jennifer Grant-Keene

Line No.		(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total																																							
Jurisdictional Dollars																																															
1	Pre-Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0																																							
2	Construction Carrying Cost Revenue Requirements (Schedule T-3, Page 1, Line 9) (A)	\$3,208,761	\$5,438,157	\$5,807,671	\$3,665,134	\$327,110	\$311,241	\$18,758,074																																							
3	Recoverable O&M Revenue Requirements (Schedule T-4, Page 1, Line 38) (B)	\$152,945	\$1,115,738	\$3,701,364	\$1,054,426	\$880,846	(\$196,062)	\$6,709,257																																							
4	DTA(DTL) Carrying Cost (Schedule T-3A, Page 1, Line 8) (C)	(\$16,186)	(\$8,000)	\$693	\$2,532	(\$39)	(\$40)	(\$21,040)																																							
5	Other Adjustments (a) (D)	\$1,248,555	\$1,261,125	\$1,258,446	\$4,181,167	\$8,054,360	\$8,152,242	\$24,155,894																																							
6	Total Period Revenue Requirements (Lines 1 through 5)	\$4,594,075	\$7,807,020	\$10,768,174	\$8,903,259	\$9,262,277	\$8,267,381	\$49,602,186																																							
7	Projected Revenue Requirements for the period (Order No. PSC 12-0650-FOF-EI)	\$6,637,121	\$8,495,875	\$7,481,326	\$7,303,594	\$7,049,134	\$7,011,240	\$43,978,290																																							
8	Difference (True-up to Projections) (Over)/Under Recovery for the Period (Line 6 - Line 7)	(\$2,043,046)	(\$688,855)	\$3,286,848	\$1,599,665	\$2,213,143	\$1,256,141	\$5,623,896																																							
9	Actual / Estimated Revenue Requirements for the period (b)	\$5,301,954	\$7,815,681	\$10,479,062	\$9,366,863	\$9,832,545	\$9,820,828	\$52,616,933																																							
10	Final True-up Amount for the Period (Line 6 - Line 9)	(\$707,879)	(\$8,661)	\$289,112	(\$463,604)	(\$570,268)	(\$1,553,447)	(\$3,014,748)																																							
11	* Totals may not add due to rounding																																														
12	See Errata Notes on Page 2	<table border="1"> <thead> <tr> <th colspan="7">Errata Notes:</th> <th>6 Month</th> </tr> <tr> <th></th> <th>January</th> <th>February</th> <th>March</th> <th>April</th> <th>May</th> <th>June</th> <th>NFR Total</th> </tr> </thead> <tbody> <tr> <td>Line 6, T-1 as filed</td> <td>\$4,596,918</td> <td>\$7,809,492</td> <td>\$10,770,678</td> <td>\$8,905,780</td> <td>\$9,264,820</td> <td>\$8,269,919</td> <td>\$49,617,607</td> </tr> <tr> <td>Line 6, T-1 as revised for errata</td> <td>\$4,594,075</td> <td>\$7,807,020</td> <td>\$10,768,174</td> <td>\$8,903,259</td> <td>\$9,262,277</td> <td>\$8,267,381</td> <td>\$49,602,186</td> </tr> <tr> <td>Difference in Total Period Revenue Requirements</td> <td>(\$2,843)</td> <td>(\$2,472)</td> <td>(\$2,504)</td> <td>(\$2,521)</td> <td>(\$2,543)</td> <td>(\$2,538)</td> <td>(\$15,422)</td> </tr> </tbody> </table>						Errata Notes:							6 Month		January	February	March	April	May	June	NFR Total	Line 6, T-1 as filed	\$4,596,918	\$7,809,492	\$10,770,678	\$8,905,780	\$9,264,820	\$8,269,919	\$49,617,607	Line 6, T-1 as revised for errata	\$4,594,075	\$7,807,020	\$10,768,174	\$8,903,259	\$9,262,277	\$8,267,381	\$49,602,186	Difference in Total Period Revenue Requirements	(\$2,843)	(\$2,472)	(\$2,504)	(\$2,521)	(\$2,543)	(\$2,538)	(\$15,422)
Errata Notes:							6 Month																																								
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Difference in Total Period Revenue Requirements	(\$2,843)	(\$2,472)	(\$2,504)	(\$2,521)	(\$2,543)	(\$2,538)	(\$15,422)																																								
13																																															
14																																															

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Retail Revenue Requirements Summary**

[Section (6)(c)1.a.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the final true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2013

Witness: Jennifer Grant-Keene

Line No.		(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
Jurisdictional Dollars								
1	Pre-Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Construction Carrying Cost Revenue Requirements (Schedule T-3, Page 2, Line 9) (A)	\$247,047	\$223,652	\$200,129	\$176,637	\$153,175	\$129,377	\$19,888,093
3	Recoverable O&M Revenue Requirements (Schedule T-4, Page 1, Line 38) (B)	\$309,955	\$556,296	\$1,383,541	\$966,636	\$334,236	\$339,845	\$10,599,767
4	DTA(DTL) Carrying Cost (Schedule T-3A, Page 2, Line 8) (C)	(\$35)	(\$36)	(\$36)	(\$36)	(\$37)	(\$37)	(\$21,257)
5	Other Adjustments (a) (D)	\$8,192,712	\$8,230,376	\$8,276,727	\$8,319,004	\$8,342,779	\$8,356,184	\$73,873,676
6	Total Period Revenue Requirements (Lines 1 through 5)	\$8,749,679	\$9,010,289	\$9,860,362	\$9,462,241	\$8,830,154	\$8,825,369	\$104,340,279
7	Projected Revenue Requirements for the period (Order No. PSC 12-0650-FOF-EI)	\$6,973,345	\$6,935,451	\$6,897,557	\$6,859,663	\$6,821,769	\$6,783,875	\$85,249,950
8	Difference (True-up to Projections) (Over)/Under Recovery for the Period (Line 6 - Line 7)	\$1,776,333	\$2,074,838	\$2,962,805	\$2,602,578	\$2,008,385	\$2,041,494	\$19,090,329
9	Actual / Estimated Revenue Requirements for the period (b)	\$9,576,017	\$9,601,048	\$8,877,443	\$8,879,676	\$8,868,962	\$8,853,505	\$107,273,584
10	Final True-up Amount for the Period (Line 6 - Line 9)	(\$826,338)	(\$590,759)	\$982,919	\$582,565	(\$38,808)	(\$28,136)	(\$2,933,305)

Notes:

- (a) Other Adjustments Line 5 represents Base Rate Revenue Requirements for 2013 and carrying costs on over/under recoveries. Refer to Appendix C Line 8.
- (b) This schedule reflects the terms of the stipulation that was approved by the Commission in Docket No. 130009-EI (see Order No. PSC-13-0493-FOF-EI, Attachment A, issue1).

* Totals may not add due to rounding

Errata Notes:

	July	August	September	October	November	December	12 Month NFR Total
Line 6, T-1 as filed	\$8,752,083	\$9,012,735	\$9,862,827	\$9,464,735	\$8,832,657	\$8,827,908	\$104,370,552
Line 6, T-1 as revised for errata	\$8,749,679	\$9,010,289	\$9,860,362	\$9,462,241	\$8,830,154	\$8,825,369	\$104,340,279
Difference in Total Period Revenue Requirements	(\$2,404)	(\$2,446)	(\$2,465)	(\$2,494)	(\$2,503)	(\$2,539)	(\$30,273)

- (A) Line 2, refer to Schedule T-3 for details.
- (B) Line 3, refer to Schedule T-4 for details.
- (C) Line 3, refer to Schedule T-3A for details.
- (D) Line 5, refer to Schedule Appendix C for details.

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Construction Costs**

[Section (b)(c)1.a.]

Schedule T-3 (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

For the Year Ended 12/31/2013
Witness: Jennifer Grant-Keene

Line No.		(A) Beginning of Period	(B) Actual January (h)	(C) Actual February	(D) Actual March (h)	(E) Actual April (h)	(F) Actual May	(G) Actual June (h)	(H) 6 Month Total
					Jurisdictional Dollars				
1	Nuclear CWIP Additions (T-6, Line 81) (j)	\$2,407,484,259	\$57,981,716	\$43,265,047	\$48,892,475	\$24,751,063	\$92,599	\$325,049	\$175,307,949
2	Adjustments (Appendix E, Line 83) (j)	(\$4,424,919)	(\$416,316)	(\$26,189)	\$1,130,105	\$3,734,732	\$0	\$0	\$4,422,332
3	Transfers to Plant in Service (d) (j) (D)	\$1,904,398,811	\$367,182	\$0	\$289,259	\$676,522,197	\$0	\$1,582,189	\$678,760,827
4	Unamortized Carrying Charge Eligible for Return (e) (g)	\$48,703,814	\$45,580,552	\$42,457,289	\$39,334,026	\$36,210,764	\$33,087,501	\$29,964,238	\$29,964,238
5	Amortization of Carrying Charge (f)	\$37,479,152	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$18,739,576
6	CWIP Base Eligible for Return (Line 1 + 2 - 3 - 5) + Prior Months (Line 6 + Line 11)	<u>\$547,364,544</u>	<u>\$601,439,499</u>	<u>\$639,457,467</u>	<u>\$685,692,583</u>	<u>\$37,119,688</u>	<u>\$37,521,470</u>	<u>\$33,262,865</u>	<u>\$33,386,168</u>
7	Average Net CWIP Additions		\$574,402,022	\$620,448,483	\$662,575,025	\$361,406,135	\$37,320,579	\$35,392,168	
8	Return on Average Net CWIP Additions								
a	Equity Component (Line 8b x .61425) (a)		\$2,624,578	\$2,835,094	\$3,027,734	\$1,910,757	\$170,534	\$162,260	\$10,730,957
b	Equity Component grossed up for taxes (Line 7 x 0.007439034) (a) (b) (c) (i)		(\$1,552,935)	\$4,272,817	\$4,615,537	\$4,929,156	\$3,110,716	\$277,629	\$17,470,015
c	Debt Component (Line 7 x 0.001325847) (c) (i)		(\$272,657)	\$761,537	\$622,620	\$878,515	\$554,418	\$49,081	\$3,113,652
9	Total Return Requirements (Line 8b + 8c) (l)		<u>(\$1,825,593)</u>	<u>\$3,208,761</u>	<u>\$5,438,157</u>	<u>\$5,807,671</u>	<u>\$3,665,134</u>	<u>\$327,110</u>	<u>\$18,758,074</u>
10	Projected Carrying Costs for the period (Order No. PSC 12-0650-FOF-EI)		\$5,306,388	\$5,813,100	\$3,220,902	\$232,688	\$205,313	\$177,938	\$14,956,328
11	Difference (True-up to Projections) (Over)/Under Recovery for the Period (Line 9 - Line 10)		<u>(\$2,097,627)</u>	<u>(\$374,942)</u>	<u>\$2,586,769</u>	<u>\$3,432,446</u>	<u>\$121,798</u>	<u>\$133,303</u>	<u>\$3,801,746</u>
12	Actual / Estimated Revenue Requirements for the period (k)		\$3,906,047	\$5,477,000	\$5,802,942	\$3,211,382	\$337,601	\$318,190	\$19,053,162
13	Final True-up Amount for the Period (Line 9 - Line 12)		<u>(\$697,286)</u>	<u>(\$38,843)</u>	<u>\$4,730</u>	<u>\$453,752</u>	<u>(\$10,491)</u>	<u>(\$6,950)</u>	<u>(\$295,088)</u>

*Totals may not add due to rounding

See notes on Pages 3, 4 and 5 of 5

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Construction Costs**

[Section (6)(c)1.a.]

Schedule T-3 (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

For the Year Ended 12/31/2013
Witness: Jennifer Grant-Keene

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	(Q) PTD Total
1		\$0	\$0	\$0	\$0	\$0	\$0	\$175,307,949	\$2,582,792,208
2		\$0	\$0	\$0	\$0	\$0	\$2,587	\$4,424,919	\$0
3		\$0	\$0	\$0	\$0	\$0	\$96,721	\$678,857,548	\$2,583,256,158
4		\$26,840,976	\$23,717,713	\$20,594,450	\$17,471,187	\$14,347,925	\$11,224,662		
5		\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$37,479,152	
6		\$33,262,865	\$30,272,905	\$27,246,127	\$24,223,329	\$21,204,363	\$18,189,320	\$15,084,036	\$3,975,064
7		\$31,767,885	\$28,759,516	\$25,734,728	\$22,713,856	\$19,696,852	\$16,636,678		
8									
a		\$126,218	\$114,265	\$102,247	\$90,245	\$78,258	\$66,100	\$11,308,290	\$11,308,290
b		\$205,483	\$186,024	\$166,459	\$146,919	\$127,404	\$107,610	\$18,409,914	\$16,856,979
c		\$41,564	\$37,628	\$33,671	\$29,718	\$25,771	\$21,767	\$3,303,771	\$3,031,114
9		\$247,047	\$223,652	\$200,129	\$176,637	\$153,175	\$129,377	\$19,888,093	\$19,888,093
10		\$150,563	\$123,188	\$95,813	\$68,438	\$41,063	\$13,688	\$15,449,079	\$15,449,079
11		\$96,484	\$100,464	\$104,317	\$108,200	\$112,113	\$115,690	\$4,439,014	\$4,439,014
12		\$252,923	\$229,578	\$205,725	\$181,901	\$158,481	\$135,091	\$20,216,861	\$20,216,861
13		(\$5,876)	(\$5,926)	(\$5,595)	(\$5,264)	(\$5,306)	(\$5,713)	(\$328,768)	(\$328,768)

*Totals may not add due to rounding

See notes on Pages 3, 4 and 5 of 5

14	Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	12 Month NFR Total
15	Line 9, T-3 as filed	\$3,209,149	\$5,438,159	\$5,807,675	\$3,665,137	\$327,114	\$311,229	\$247,185	\$223,790	\$200,269	\$176,778	\$153,317	\$129,520	\$19,889,321
16	Line 9, T-3 as revised for Errata	\$3,208,781	\$5,438,157	\$5,807,671	\$3,665,134	\$327,110	\$311,241	\$247,047	\$223,652	\$200,129	\$176,637	\$153,175	\$129,377	\$19,888,093
17	Difference in Total Return Requirements	(\$388)	(\$2)	(\$3)	(\$3)	(\$3)	\$12	(\$138)	(\$138)	(\$139)	(\$140)	(\$142)	(\$143)	(\$1,229)

- 19
- 20 (A) Correction of January 2013 half-month carrying charge on plant placed in-service on Schedule T-3, footnote (h). This results in a reduction to revenue requirement of \$504. This change flows to T-3, Page 1, Line 8, Column B.
- 21 (B) Correction of June half-month carrying charge on plant placed in-service on Schedule T-3, footnote (h). This results in an additional revenue requirement of \$95. This change flows to T-3 Page 1, Line 8, Column G.
- 22 (C) A prior year true-up of carrying charges on deferred taxes associated with 2012 tax deductions for work order P0000000767 results in an \$83 increase in carrying charges.
- 23 (D) Line 3, refer to Appendix A, Page 2, Line 51 for details.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Construction Costs

[Section (6)(c)1.a.]

Schedule T-3 (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

For the Year Ended 12/31/2013

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 140009-EI

Notes:

- 1 (a) For carrying charge purposes, the January through June monthly equity component reflects an 11% return on equity and the July through December monthly equity component reflects a 10.5% return on equity.
2 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.
3 (c) In order to gross up the equity component for taxes from January through June a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%. From July through December a monthly rate of 0.00646826
4 (Equity) and 0.00130837 (Debt), results in the annual pre-tax rate of 9.63%.
5 (d) Line 3 - Refer to Appendix A, Page 2, Line 42 for Transfer to Plant in Service during 2013.
6 (e) Line 4 (Column A) - Unamortized carrying charge eligible for return consists of the total under recovered balance beginning in 2013. This amount was reduced by 2013 collections (Line 5) and a carrying charge was calculated on the unrecovered balance.

	Docket 110009-EI Revised - 2012 Projection	Docket 130009-EI Revised - 2012 True-Up	2011-2012 (Over)/Under Recovery	
Line 4 Beginning Balances include:				
2011 (Over)/Under Recovery (2012 T-3 Line 4 Ending Balance)	\$0	\$949,435	\$949,435	
2012 EPU Carrying Costs (P-3 Line 9 / T-3 Line 9)	\$68,448,455	\$112,004,071	\$43,555,616	} \$47,754,380
2012 DTA/(DTL) Carrying Cost (P-3A Line 8 / T-3A Line 8)	(\$1,184,002)	(\$1,388,939)	(\$204,937)	
2012 Base Rate Revenue Requirements (P-Appendix B Line 33 / T-Appendix C, Line 8)	\$80,190,773	\$84,594,473	\$4,403,701	
	<u>\$147,455,225</u>	<u>\$196,159,040</u>	<u>\$48,703,814</u>	

- (f) Line 5 (Column A) - Amortization of carrying charge is the amount that was recovered over 12 months in 2013 as approved by the Commission in Order No. PSC 12-0650-FOF-EI, Docket No. 12-0009-EI, Revised Exhibit WP-5, Columns 3 and 6 (June 11, 2012 Errata Filing).

Line 4 Beginning Balance includes:			
2011 (Over)/Under Recovery of Carrying Costs (June 11, 2012 Revised Exhibit WP-1, Col I, Line 16)	\$7,949,462	} \$949,433	Docket 120009-EI
2011 (Over)/Under Recovery of Carrying Costs on DTA/(DTL) (June 11, 2012 Revised Exhibit WP-1, Col I, Line 17)	\$14,673		
2011 (Over)/Under Recovery of Carrying Costs (June 11, 2012 Revised Exhibit WP-1, Col I, Line 24)	(\$7,014,702)	} \$36,529,720	Docket 120009-EI
2012 (Over)/Under Recovery of Carrying Cost (June 11, 2012 Revised Exhibit WP-5, Col 6, Line 27)	\$37,618,993		
2012 (Over)/Under Recovery of Carrying Costs on DTA/(DTL) (June 11, 2012 Revised Exhibit WP-5, Col 6, Line 28)	\$28,281	} Monthly Amortization	
2012 (Over)/Under Recovery of Base Rate Revenue Requirements (June 11, 2012 Revised Exhibit WP-5, Col 6, Line 35)	(\$1,115,554)		
	<u>\$37,479,152</u>	<u>\$3,123,263</u>	

- (g) Line 4 (Column O) - Ending Balance of 2013 consists of the 2012 final true-up amount which will be recovered over 12 months in 2014. This amount is included in the Capacity Cost Recovery Clause (CCRC) charge paid by customers in 2014. This amount does not include Recoverable O&M since (over)/under recoveries were calculated at the AA Financial 30-day rate posted on the Federal Reserve website.

	Docket 120009-EI Revised - 2012 Actual/Estimated	Docket 130009-EI Revised - 2012 True-Up	2012 (Over)/Under Recovery
2012 EPU Carrying Costs (AE-3 Line 8 / T-3 Line 9)	\$106,065,448	\$112,004,071	\$5,938,623
2012 DTA/(DTL) Carrying Cost (AE-3A Line 8 / T-3A Line 8)	(\$1,155,721)	(\$1,388,939)	(\$233,218)
2012 Base Rate Revenue Requirements (AE-Appendix C Line 8 / T-Appendix C Line 8)	\$79,075,219	\$84,594,473	\$5,519,255
	<u>\$183,984,945</u>	<u>\$195,209,605</u>	<u>\$11,224,660</u>

- (h) For work orders that had charges in the month plant is placed into service carrying charges on the additions have been adjusted to reflect the partial month.

	January	February	March	April	May	June	July-December
Carrying Charge adjustment Equity components	(\$180)	\$0	\$238	\$422,203	\$0	\$876	\$0
Carrying Charge adjustment Debt components	(\$32)	\$0	\$42	\$75,249	\$0	\$156	\$0
Adjustment to carrying charge Line 9	(\$212)	\$0	\$280	\$497,452	\$0	\$1,033	\$0
	<u>(A)</u>					<u>(B)</u>	
	Doc No 103636077		Doc No 103800261	Doc No 103946962		Doc No 104312955	

*Totals may not add due to rounding

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Construction Costs**

[Section (6)(c)1.a.]

Schedule T-3 (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2013

DOCKET NO.: 140009-EI

Witness: Jennifer Grant-Keene

1 (i) Beginning balance adjustments for Column (A), Lines 8 and 9 were calculated using a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt):

2			
3	<u>SBCS Valve Scope EPU PSL 1 J/E # 103636085</u>		
4	8b. Equity Comp. grossed up for taxes	(\$1,532)	
5	8c. Debt Component	(\$478)	
6		<u>(\$2,010)</u>	
7	<u>Contractor Charge J/E # 103717588</u>		
8	8b. Equity Comp. grossed up for taxes	(\$4,226)	
9	8c. Debt Component	(\$753)	
10		<u>(\$4,980)</u>	
11	<u>Contractor Charge J/E # 103717588</u>		
12	8b. Equity Comp. grossed up for taxes	(\$1,529)	
13	8c. Debt Component	(\$703)	
14		<u>(\$2,231)</u>	
15	<u>Contractor Charge Base Rate Rev Adj J/E # 103741989</u>		
16	8b. Equity Comp. grossed up for taxes	(\$2,489)	
17	8c. Debt Component	(\$1,155)	
18		<u>(\$3,643)</u>	
19	<u>Contractor Charge - CC Adj J/E # 103741989</u>		
20	8b. Equity Comp. grossed up for taxes	(\$24,116)	
21	8c. Debt Component	(\$4,298)	
22		<u>(\$28,414)</u>	
23	<u>2012 Trans Payroll Reclass - CC Adj J/E # 103778822</u>		
24	8b. Equity Comp. grossed up for taxes	(\$1,036)	
25	8c. Debt Component	(\$185)	
26		<u>(\$1,221)</u>	
27	<u>2012 Trans Payroll Reclass - Base Rate Rev Adj J/E # 103778822</u>		
28	8b. Equity Comp. grossed up for taxes	(\$2,455)	
29	8c. Debt Component	(\$1,416)	
30		<u>(\$3,871)</u>	
31	<u>Contractor Charge - CC Adj J/E # 103873016</u>		
32	8b. Equity Comp. grossed up for taxes	(\$438,341)	
33	8c. Debt Component	(\$78,125)	
34		<u>(\$516,465)</u>	
35	<u>Plant in Service Restatement, CC Adj J/E # 103879357 & J/E # 1038918175</u>		
36	8b. Equity Comp. grossed up for taxes	(\$462,251)	
37	8c. Debt Component	(\$82,386)	
38		<u>(\$544,638)</u>	
39	<u>Contractor Charge Base Rate Inc Adj - CC Adj J/E # 103896628</u>		
40	8b. Equity Comp. grossed up for taxes	(\$246)	
41	8c. Debt Component	(\$44)	
42		<u>(\$290)</u>	
43	<u>Contractor Charge Base Rate Inc Adj - CC Adj J/E # 103947073</u>		
44	8b. Equity Comp. grossed up for taxes	(\$48,060)	
45	8c. Debt Component	(\$8,566)	
46		<u>(\$56,625)</u>	
47			
48	<u>Reclass Charges from EPU to PTN Station - Base Rate Rev Adj J/E # 104038005</u>		
49	8b. Equity Comp. grossed up for taxes	(\$117)	
50	8c. Debt Component	(\$54)	
51		<u>(\$171)</u>	
52	<u>Contractor Charge CC Adj J/E # 104927866</u>		
53	8b. Equity Comp. grossed up for taxes	(\$603,117)	
54	8c. Debt Component	(\$107,493)	
55		<u>(\$710,609)</u>	
56	<u>Reclass Salvage Sales Proceeds CC Adj J/E # 105274773</u>		
57	8b. Equity Comp. grossed up for taxes	\$17,894	
58	8c. Debt Component	-\$3,189	
59		<u>\$21,084</u>	
60	<u>Reclass Salvage Sales Proceeds 2012 BRRR Adj J/E # 105274777 & 105371563</u>		
61	8b. Equity Comp. grossed up for taxes	\$18,620	
62	8c. Debt Component	-\$9,796	
63		<u>\$28,417</u>	
64			
65	(C) T-3A Adjustment for Jurisdictional Factor Correction		
66	8b. Equity Comp. grossed up for taxes	\$64	
67	8c. Debt Component	\$11	
68		<u>\$75</u>	
69	TOTAL Beginning Balance Adjustments for Column (A), Lines 8 and 9		
70	8b. Equity Comp. grossed up for taxes	(\$1,552,935)	
71	8c. Debt Component	(\$272,657)	
72		<u>(\$1,825,593)</u>	

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Deferred Tax Carrying Costs

[Section (b)(c)1.a.]

Schedule T-3A (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax carrying costs.

For the Year Ended 12/31/2013
 Witness: Jennifer Grant-Keene

Line No.	(A) Beginning of Period	(B) Actual January (g)	(C) Actual February (g)	(D) Actual March	(E) Actual April (g)	(F) Actual May (g)	(G) Actual June (g)	(H) 6 Month Total
Jurisdictional Dollars								
1		\$2,352,296	\$2,545,078	\$2,620,859	\$1,296,544	\$5,686	\$11	\$8,820,474
2		(\$34,966)	\$89	\$0	(\$2,826,969)	(\$5,686)	(\$11)	(\$2,867,542)
3		\$0	\$0	\$0	(\$3,591)	\$0	\$0	(\$3,591)
4		(\$5,946,015)	(\$3,628,685)	(\$1,083,518)	\$1,537,942	\$3,325	\$3,325	\$3,325
5	38.575%	(\$2,293,675)	(\$1,399,765)	(\$417,967)	\$593,030	\$1,283	\$1,283	\$1,283
6 a		(\$1,846,720)	(\$908,866)	\$87,531	\$297,156	\$1,283	\$1,283	
b		\$0	(\$3,913)	(\$8,423)	(\$8,293)	(\$5,761)	(\$5,800)	(\$5,840)
c		(\$1,846,720)	(\$912,779)	\$79,109	\$288,863	(\$4,478)	(\$4,518)	
7								
a		(\$8,438)	(\$4,171)	\$361	\$1,320	(\$20)	(\$21)	(\$10,969)
b		(\$13,738)	(\$6,790)	\$588	\$2,149	(\$33)	(\$34)	(\$17,858)
c		(\$2,448)	(\$1,210)	\$105	\$383	(\$6)	(\$6)	(\$3,183)
8		(\$16,186)	(\$8,000)	\$693	\$2,532	(\$39)	(\$40)	(\$21,040)
9		(\$12,273)	(\$3,491)	\$564	\$0	\$0	\$0	(\$15,200)
10		(\$3,913)	(\$4,510)	\$130	\$2,532	(\$39)	(\$40)	(\$5,840)
11		(\$16,208)	(\$8,023)	\$801	\$2,646	(\$49)	(\$49)	(\$20,883)
12		\$22	\$22	(\$108)	(\$114)	\$10	\$10	(\$158)

* Totals may not add due to rounding.

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Deferred Tax Carrying Costs**

[Section (6)(c)1.a.]

Schedule T-3A (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax carrying costs.

For the Year Ended 12/31/2013

Witness: Jennifer Grant-Keene

Line No.	(I) Beginning of Period	(J) Actual July (g)	(K) Actual August (g)	(L) Actual September (g)	(M) Actual October (g)	(N) Actual November (g)	(O) Actual December (g)	(P) 12 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$8,820,474
2		(\$0)	\$0	\$0	\$0	\$0	\$0	(\$2,867,542)
3		\$0	\$0	\$0	\$0	\$0	\$0	(\$3,591)
4		\$3,325	\$3,325	\$3,325	\$3,325	\$3,325	\$3,325	\$3,325
5	38.575%	\$1,283	\$1,283	\$1,283	\$1,283	\$1,283	\$1,283	\$1,283
6	a		\$1,283	\$1,283	\$1,283	\$1,283	\$1,283	
	b		(\$5,840)	(\$5,875)	(\$5,911)	(\$5,947)	(\$5,983)	(\$6,020)
	c		(\$4,557)	(\$4,593)	(\$4,628)	(\$4,664)	(\$4,701)	(\$4,737)
7								
a			(\$18)	(\$18)	(\$18)	(\$19)	(\$19)	(\$19)
b			(\$29)	(\$30)	(\$30)	(\$30)	(\$31)	(\$31)
c			(\$6)	(\$6)	(\$6)	(\$6)	(\$6)	(\$6)
8			(\$35)	(\$36)	(\$36)	(\$36)	(\$37)	(\$37)
9			\$0	\$0	\$0	\$0	\$0	(\$15,200)
10			(\$35)	(\$36)	(\$36)	(\$36)	(\$37)	(\$37)
11			(\$44)	(\$45)	(\$45)	(\$45)	(\$46)	(\$46)
12			\$9	\$9	\$9	\$9	\$9	(\$104)

* Totals may not add due to rounding

See notes on Page 3 of 3

Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	12 Month NFR Total
Line 8, T-3A as filed	(\$16,210)	(\$8,024)	\$670	\$2,514	(\$51)	(\$52)	(\$46)	(\$47)	(\$47)	(\$47)	(\$48)	(\$48)	(\$21,436)
Line 8, T-3A as revised for Errata	(\$16,186)	(\$8,000)	\$693	\$2,532	(\$39)	(\$40)	(\$35)	(\$36)	(\$36)	(\$36)	(\$37)	(\$37)	(\$21,257)
Difference in Total Return Requirements	\$23	\$24	\$24	\$18	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$179

(A) The 2012 R&D tax deduction in the amount of \$349,664 related to work order # 0517-070-0914-007 was included as an estimate in 2012 schedule T-3A in the amount of \$353,321 and placed into service in November 2012 in WO # 06413-070-0910-007. The 2012 true-up of \$3,657, footnote (l), and T3-A, line 3, column E, results in additional revenue requirements of \$46.
(B) The transmission jurisdictional factor was inadvertently applied to a Transmission GSU work order in the calculation of CPI on Schedule T-3A, line 15, footnote (e). The adjustment results in a \$133 increase in carrying charges.

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Deferred Tax Carrying Costs**

[Section (b)(5)(c)1.a.]

Schedule T-3A (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax carrying costs.

For the Year Ended 12/31/2013
Witness: Jennifer Grant-Keene

Notes:

- (a) For carrying charge purposes the January through June monthly equity component reflects an 11% return on equity and the July through December monthly equity component reflects a 10.5% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.
 (c) In order to gross up the equity component for taxes from January through June a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%. From July through December a monthly rate of 0.00646826 (Equity) and 0.00130837 (Debt), results in the annual pre-tax rate of 9.63%.
 (d) Line 3 - Other Adjustments represents actual 2013 deductions under IRS Code Section 174, Research and Development there are no research and development deductions in 2013.
 (e) The Beginning Balance of T-3A, Line 4 has been revised to reflect the Jurisdictional Separation Factor effective in January 2013 for CPI (Line 1) and other adjustments (Line 3).

	Docket No 130009-EI	Tax Deductions at January 2013 Jurisdictional Factor (f)	CPI at January 2013 Jurisdictional Factor (i)	2013 T-3A January 2013 Beginning Balance at January 2013 Jurisdictional Factor
	2012 Ending Balance as filed March 1, 2013			
Line 4, Column (A) Tax Basis Less Book Basis	(\$5,939,115)	(\$902)	(\$9,589)	(\$5,949,606) (B)

- (f) Calculation of 2013 beginning balance of Tax Deductions at January 2013 Jurisdictional Separation Factor.

	2007	2008	2009	2010	2011	2012	Total	Difference
Tax Deduction	\$1,000,000	\$2,601,696	\$5,807,314	\$0	\$1,544,972	\$0	\$10,953,982	
2012 Jurisdictional Factor	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247		
Total Jurisdictionalized Tax Deductions	\$982,022	\$2,554,924	\$5,702,912	\$0	\$1,517,197	\$0	\$10,757,056	
Tax Deduction	\$1,000,000	\$2,601,696	\$5,807,314	\$0	\$1,544,972	\$0	\$10,953,982	
2013 Jurisdictional Factor	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011		
Total revised Jurisdictionalized Tax Deductions	\$981,940	\$2,554,710	\$5,702,434	\$0	\$1,517,070	\$0	\$10,756,154	(\$902) (e)

- (g) Line 2 represents the CPI and Tax Deductions associated with the plant placed into service.

Transfer to Plant Detail	January	February	March	April	May	June	July	August	September	October	November	December	Total
Tax Deductions	\$0	\$0	\$0	\$10,953,982	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,953,982
Jurisdictional Factor	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011
Jurisdictionalized Tax Deductions	\$0	\$0	\$0	\$10,756,154	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,756,154
Jurisdictionalized CPI associated with Transfer to Plant	(\$34,966)	\$89	\$0	(\$13,583,123)	(\$5,686)	(\$11)	(\$0)	\$0	\$0	\$0	\$0	\$0	(\$13,623,696)
Total CPI and Tax Deductions associated with Transfer to Plant	(\$34,966)	\$89	\$0	(\$2,826,969)	(\$5,686)	(\$11)	(\$0)	\$0	\$0	\$0	\$0	\$0	(\$2,867,542)

- (h) Line 6b - Beginning Balance on Prior months cumulative Return on DTA(DTL) is not shown on T-3A, because it is included on Schedule T-3 note (e), Page 3.

(i) Life to date CPI beginning balance at January 2013 jurisdictional factors in 2013	\$39,080,527
Life to date CPI ending balance at previous jurisdictional factors	\$39,089,743
Adjustment for CPI	(\$9,216)
Residual CPI due to jurisdictional factor change from prior years	(\$373)
Total Adjustment due to jurisdictional factor change	(\$9,589)

- (j) This schedule reflects the terms of the stipulation that was approved by the Commission in Docket No. 130009-EI (see Order No. PSC-13-0493-FOF-EI, Attachment A, issue1).

- (k) Line 3 - Other Adjustments represents Estimated 2012 deductions under IRS Code Section, Research and Development (IRC Sec. 174) (sometimes referred to as Research and Experimentation). These deductions have been applied ratably over the 12 months in 2012. Since FPL has not filed its 2012 tax return at the time of this filing, deductions taken on the 2012 tax return will be trueed up in the 2013 T-3A schedule filed on March 1, 2014.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions	Monthly Amortization	IO		
						In-Service	In-Service	In-Service Amount
(l) 2013 R&D	\$3,657	\$3,657	0.98202247	\$3,591	\$299	P00000000767	201304	(\$3,591)
Total	\$3,657	\$3,657		\$3,591	\$299			(\$3,591)

* Totals may not add due to rounding

**St. Lucie and Turkey Point Upate Project
Construction Costs and Carrying Costs on Construction Costs
True-Up Filing: Recoverable O&M Monthly Expenditures**

[Section (6)(c)1.a.]
[Section (9)(e)]

Schedule T-4 (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the CCRC Recoverable O&M actual monthly expenditures by function for the prior year.

For the Year Ended 12/31/2013

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene and Terry O. Jones

DOCKET NO.: 140009-EI

Line No.	Description	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total	(O) PTD
1	Legal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Accounting		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Corporate Communication		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Corporate Services		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	IT & Telecom		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Regulatory		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Human Resources		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Public Policy		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Community Relations		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Corporate Communications		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Subtotal A&G		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Energy Delivery Florida															
13																
14	Jurisdictional Factor (A&G)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Jurisdictional Factor (Distribution)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	Jurisdictional Recoverable Costs (A&G) (Line 11 x Line 14)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Jurisdictional Recoverable Costs (Distribution) (Line 12 x Line 15)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18																
19	Nuclear Generation		\$173,450	\$1,101,679	\$3,805,488	\$1,135,520	\$82,329	(\$141,435)	\$317,636	\$568,279	\$1,378,182	\$1,027,466	\$279,116	\$346,213	\$10,873,922	\$10,873,922
20	Adjustments (Appendix F, Line 14)		(\$1,325)	\$34,642	(\$612)	(\$31,852)	\$15,064	(\$57,305)	(\$1,236)	(\$1,639)	\$30,931	(\$42,462)	\$70,412	\$0	\$0	\$0
21	Total Company Nuclear Generation Adjusted (Appendix F)		\$157,507	\$1,136,321	\$3,804,876	\$1,103,668	\$897,393	(\$198,740)	\$316,400	\$566,640	\$1,409,112	\$985,004	\$349,528	\$346,213	\$10,873,922	\$10,873,922
22	Participants Credit PSL Unit 2 (a)															
23	OUC	\$34	(\$733)	(\$6)	(\$14,404)	(\$12,162)	(\$101)	(\$349)	(\$271)	\$0	\$0	(\$200)	(\$3,712)	\$0	(\$31,938)	(\$31,938)
24	FMFA	\$50	(\$1,060)	(\$8)	(\$20,829)	(\$17,502)	(\$146)	(\$502)	(\$390)	\$0	\$0	(\$288)	(\$5,342)	\$0	(\$46,067)	(\$46,067)
25	Total Participants Credit PSL Unit 2	\$84	(\$1,793)	(\$14)	(\$35,233)	(\$29,664)	(\$247)	(\$850)	(\$661)	\$0	\$0	(\$488)	(\$9,054)	\$0	(\$78,004)	(\$78,004)
26	Total Nuclear O&M Costs Net of Participants (h)		\$155,714	\$1,136,306	\$3,769,643	\$1,074,004	\$897,146	(\$199,590)	\$315,738	\$566,640	\$1,409,112	\$984,517	\$340,474	\$346,213	\$10,795,917	\$10,795,917
27	Jurisdictional Factor (Nuclear - Production - Base) (f)		0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011
28	Jurisdictional Recoverable Costs (Nuclear - Production - Base) (Line 26 x Line 27)		\$152,902	\$1,115,785	\$3,701,564	\$1,054,608	\$880,944	(\$195,986)	\$310,036	\$556,407	\$1,383,664	\$966,736	\$334,325	\$339,961	\$10,600,944	\$10,600,944
29																
30	Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31	Jurisdictional Factor (Transmission) (f)		0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242
32	Jurisdictional Recoverable Costs (Transmission) (Line 30 x Line 31)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33																
34	Actual Jurisdictional Recoverable O&M Costs for the Period		\$152,902	\$1,115,785	\$3,701,564	\$1,054,608	\$880,944	(\$195,986)	\$310,036	\$556,407	\$1,383,664	\$966,736	\$334,325	\$339,961	\$10,600,944	\$10,600,944
35																
36	Total Interest Provision (Page 2, Line 17) (Includes Beginning Balance)		\$43	(\$47)	(\$200)	(\$181)	(\$98)	(\$76)	(\$81)	(\$110)	(\$123)	(\$100)	(\$89)	(\$116)	(\$1,177)	(\$1,177)
37																
38	Actual Jurisdictional Recoverable O&M Costs for the Period Including Interest		\$152,945	\$1,115,738	\$3,701,364	\$1,054,426	\$880,846	(\$196,062)	\$309,955	\$556,296	\$1,383,541	\$966,636	\$334,236	\$339,845	\$10,599,767	\$10,599,767
39																
40	Projected O&M Costs for the period (Order No. PSC 12-0650-FOF-EI)		\$1,343,006	\$2,686,267	\$830,257	\$216,939	\$328	\$285	\$241	\$197	\$153	\$109	\$66	\$22	\$5,077,869	\$5,077,869
41																
42	(Over)/Under Recovery of O&M Costs Including Interest (Line 38 - Line 40)		(\$1,190,060)	(\$1,570,528)	\$2,871,106	\$837,488	\$880,517	(\$196,346)	\$309,715	\$556,099	\$1,383,388	\$966,527	\$334,170	\$339,823	\$5,521,898	\$5,521,898
43																
44	Actual/Estimated Revenue Requirements for the period (Order No. PSC 13-0493-FOF-EI)		\$156,486	\$1,078,540	\$3,409,980	\$1,379,814	\$1,121,508	\$983,471	\$738,013	\$738,025	\$1,572	\$1,548	\$1,495	\$1,443	\$9,611,895	\$9,611,895
45																
46	Final True-up of O&M Costs (Line 38 - Line 44)		(\$3,540)	\$37,199	\$291,383	(\$325,388)	(\$240,662)	(\$1,179,533)	(\$428,057)	(\$181,728)	\$1,381,969	\$965,088	\$332,741	\$338,402	\$987,873	\$987,873
47																
48	Total Company Generation and Transmission O&M Including Interest (Line 21 + Line 30 + Line 36)		\$157,551	\$1,136,274	\$3,804,676	\$1,103,487	\$897,295	(\$198,816)	\$316,319	\$566,530	\$1,408,990	\$984,904	\$349,439	\$346,097	\$10,872,745	\$10,872,745
49																

*Totals may not add due to rounding

See notes on Page 2 of 2

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Costs
True-Up Filing: Recoverable O&M Monthly Expenditures**

[Section (6)(c)1.a.]
[Section (9)(e)]

Schedule T-4 (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide the CCRC Recoverable O&M actual monthly expenditures by function for the prior year.

For the Year Ended 12/31/2013

Witness: Jennifer Grant-Keene and Terry O. Jones

Line No.	Description	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total	(O) 2013 PTD Total
1	Total O&M Costs (Page 1, Line 21 + Line 30)		\$157,507	\$1,136,321	\$3,804,876	\$1,103,668	\$897,393	(\$198,740)	\$316,400	\$566,640	\$1,409,112	\$985,004	\$349,528	\$346,213	\$10,873,922	\$10,873,922
2																
3	Total Jurisdictional Recoverable O&M Costs (Page 1, Line 34)		\$152,902	\$1,115,785	\$3,701,564	\$1,054,608	\$880,944	(\$195,986)	\$310,036	\$556,407	\$1,383,664	\$966,736	\$334,325	\$339,961	\$10,600,944	
4																
5	Prior Period Unrecovered O&M Balance Eligible for Interest (b) (d)	\$1,058,242	\$357,727	(\$342,787)	(\$1,043,302)	(\$1,743,817)	(\$2,444,331)	(\$3,144,846)	(\$3,845,361)	(\$4,545,876)	(\$5,246,390)	(\$5,946,905)	(\$6,647,420)	(\$7,347,934)	(\$7,347,934)	
6																
7	Prior Period O&M Costs Recovered (c)	\$8,406,176	\$700,515	\$700,515	\$700,515	\$700,515	\$700,515	\$700,515	\$700,515	\$700,515	\$700,515	\$700,515	\$700,515	\$700,515		
8																
9	Prior Month (over)/under Recovery (Prior Month Line 23)		\$0	\$(1,190,060)	(\$1,570,528)	\$2,871,106	\$837,488	\$880,517	(\$196,346)	\$309,715	\$556,099	\$1,383,388	\$966,527	\$334,170		
10																
11	Balance Eligible for Interest	\$1,058,242	\$357,727	(\$1,532,848)	(\$3,803,891)	(\$1,633,300)	(\$1,496,326)	(\$1,316,324)	(\$2,213,185)	(\$2,603,985)	(\$2,748,400)	(\$2,065,527)	(\$1,799,515)	(\$2,165,859)		
12																
13	Average Unamortized Balance		\$707,985	(\$587,560)	(\$2,668,370)	(\$2,718,595)	(\$1,564,813)	(\$1,406,325)	(\$1,764,754)	(\$2,408,585)	(\$2,676,192)	(\$2,406,963)	(\$1,932,521)	(\$1,982,687)		
14																
15	AA Financial 30 Day rate (e) (A)		0.005830%	0.007920%	0.007500%	0.006670%	0.006250%	0.005420%	0.004580%	0.004580%	0.004580%	0.004170%	0.004580%	0.005830%		
16																
17	Interest Provision (Line 13 x Line 15) (g)	\$2	\$43	(\$47)	(\$200)	(\$181)	(\$98)	(\$76)	(\$81)	(\$110)	(\$123)	(\$100)	(\$89)	(\$116)	(\$1,177)	(\$1,177)
18																
19	Total Jurisdictional O&M Costs and Interest (Line 3 + Line 17)		\$152,945	\$1,115,738	\$3,701,364	\$1,054,426	\$880,846	(\$196,062)	\$309,955	\$556,296	\$1,383,541	\$966,636	\$334,236	\$339,845	\$10,599,767	\$10,599,767
20																
21	Projected O&M Costs for the period (Order No. PSC 12-0650-FOF-EI)		\$1,343,006	\$2,686,267	\$830,257	\$216,939	\$328	\$285	\$241	\$197	\$153	\$109	\$66	\$22	\$5,077,869	
22																
23	Difference (Line 19 - Line 21)		(\$1,190,060)	(\$1,570,528)	\$2,871,106	\$837,488	\$880,517	(\$196,346)	\$309,715	\$556,099	\$1,383,388	\$966,527	\$334,170	\$339,823	\$5,521,898	\$5,521,898
24																
25																
26																
27	Notes:															
28	(a) Adjusted for participant ownership rates of 6.08951% for OUC & 8.806% for FMPA for St. Lucie Unit 2.															
29	(b) Line 5 (Column A) Page 2 - Prior Period Unrecovered O&M Balance Eligible for Interest consists of the total unrecovered balance beginning in 2013. This amount was reduced in 2013 by collections (Line 7) and interest was calculated on the unrecovered balance.															
30																
31	2011 (Over)/Under Recovery (2012 T-4 Line 3, Column N, Page 2 of 2 Ending Balance)															
32	2012 Recoverable O&M (2012 T-4 Schedule Line 21, Page 2 of 2)															
33																
34																
35	(c) Line 7 (Column A) Page 2 - Prior Period O&M Costs Recovered is the amount that was collected over 12 months in 2013 as approved by the Commission in Order No. PSC 12-0650-FOF-EI, Docket No. 120009-EI, Revised Exhibit WP-5 Column 8, Line 30 (June 11, 2012 Errata Filing).															
36																
37	2011 (Over)/Under Recovery (2012 T-4 Line 3, Column N, Page 2 of 2 Ending Balance)															
38	2012 Recoverable O&M (2012 T-4 Line 42)															
39																
40																
41	(d) Line 5 (Column N) Page 2 - Ending Balance consists of the 2012 final true-up amount which is being refunded over 12 months in 2014. This amount decreases the CCRC charge paid by customers in 2014.															
42																
43																
44																
45																
46																
47																
48																
49	(e) Over/under recoveries of recoverable O&M incur interest at the AA Financial 30-day rate posted on the Federal Reserve website.															
50																
51	(f) FPL's jurisdictional separation factor based on the January 2013 Earnings Surveillance Report filed with the FPSC.															
52																
53	(g) The following interest has been calculated from prior year adjustments shown in Appendix F Lines 6 and 11:															
54																
55																
56																
57																
58																
59																
60																
61	*Totals may not add due to rounding															
62	Errata Footnotes:															
63	Line 19, T-4 as filed		January	February	March	April	May	June	July	August	September	October	November	December	12 Month	
64			\$152,942	\$1,115,741	\$3,701,375	\$1,054,426	\$880,839	(\$196,079)	\$309,933	\$556,296	\$1,383,541	\$966,646	\$334,236	\$339,861	\$10,599,758	
65	Line 19, T-4 as revised for Errata		\$152,945	\$1,115,738	\$3,701,364	\$1,054,426	\$880,846	(\$196,062)	\$309,955	\$556,296	\$1,383,541	\$966,636	\$334,236	\$339,845	\$10,599,767	
66	Difference in Jurisdictional O&M Cost and Interest		\$3	(\$2)	(\$11)	(\$0)	\$7	\$18	\$22	\$0	\$0	(\$10)	\$0	(\$16)	\$9	
67																
68	(A) A correction to the AA Financial Rate used to calculate the Recoverable O&M Interest. FPL erroneously used the incorrect calendar day for applying the AA Financial rate for several months in 2013 on Schedule T-4, Line 15. This results in an increase to recoverable O&M of \$9.															

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Monthly Expenditures

[Section 6(c)1.a.]
 [Section 6(d)]

Schedule T-6 (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the actual monthly expenditures by major tasks performed within construction categories.

For the Year Ended 12/31/2013
 Witness: Jennifer Grant-Keene and Terry O. Jones

Line

No.

- 1 Notes:
 2 (a) The Participants' share for St. Lucie Unit 2 for Orlando Utilities Commission is 6.08951% and for Florida Municipal Power Agency is 6.806%.
 3 (b) Adjustments represent unfunded pension and welfare benefit credits and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3.
 4 (c) Non-cash accruals and other adjustments are net of participants.
 5 (d) **FPL's jurisdictional separation factor based on the January 2013 Earnings Surveillance Report filed with the FPSC.**
 6 (e) The beginning balance of 2013 T-6 has been revised to reflect the January 2013 jurisdictional separation factor.

	Revised 2012 T-6 as filed July 3, 2013 in Dkt No 130009-EI	Revised 2013 T-6 Beginning Balance at January 2013 Jurisdictional Separation Factor	Difference due to January 2013 Jurisdictional Separation Factor
10 All Line numbers refer to Revised Schedule T-6 Page 1 of 2, Filed July 3, 2013.			
14 Jurisdictional Net of Participants			
15 Total FPL Jurisdictional Nuclear Generation Costs, Line 18 / Line 18	\$2,489,693,226	\$2,489,484,421	\$208,805
17 Total FPL Jurisdictional Transmission GSU, Line 39 / Line 39	\$48,211,819	\$48,281,777	(\$69,958)
20 Total FPL Jurisdictional Transmission Other Costs for 2012, Line 61 / Line 61	\$12,801,973	\$12,666,250	\$135,723
22 Total Jurisdictional Costs, Net of Participants	<u>\$2,550,707,018</u>	<u>\$2,550,432,448</u>	<u>\$274,570</u>
25 Jurisdictional Net of Adjustments			
27 Total Jurisdictional Nuclear Generation Costs Net of Adjustments, Line 26 / Line 26	\$2,350,932,947	\$2,350,735,780	\$197,167
29 Total Jurisdictional Transmission GSU Costs Net of Adjustments for 2012, Line 47 / Line 47	\$47,148,993	\$47,217,409	(\$68,416)
31 Total Jurisdictional Transmission Costs Net of Adjustments for 2012, Line 69 / Line 69	\$9,633,199	\$9,531,071	\$102,128
32 Total Jurisdictional Construction Costs Net of Adjustments	<u>\$2,407,715,139</u>	<u>\$2,407,484,259</u>	<u>\$230,880</u>

*Totals may not add due to rounding

**St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Transfers to Plant in Service**

Appendix A (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140709-EL

EXPLANATION: Assets transferred from Construction Work In Process (CWIP)
to Plant in Service.

For the Year Ended 12/31/2013

Witness: Jennifer Grank-Keene & Terry O. Jones

Line No.	In-Service Date	Beginning of Period	2013 Actual January	2013 Actual February	2013 Actual March	2013 Actual April	2013 Actual May	2013 Actual June	2013 Actual July	2013 Actual August	2013 Actual September	2013 Actual October	2013 Actual November	2013 Actual December	12 Month Actual Total	2013 PTD Actual Total	
1	Transmission - Turkey Point Digital Fault Recorder Monitoring	201301	\$49,702												\$49,702	\$49,702	
2																	
3	Transmission - Turkey Point Lightning Protection	201301	\$27,974												\$27,974	\$27,974	
4																	
5	Transmission - Turkey Point String Bus Spacers	201301	\$289,506												\$289,506	\$289,506	
6																	
7	Nuclear - St. Lucie Simulator Mod Phase 3	201303			\$289,259										\$289,259	\$289,259	
8																	
9	Nuclear - Turkey Point Extended Power Upgrade Unit 4 Cycle 27	201304				\$668,670,335									\$668,670,335	\$668,670,335	
10																	
11	Nuclear - Turkey Point Unit 4 Cycle 27 Turbine Valve	201304				\$7,851,862									\$7,851,862	\$7,851,862	
12																	
13	Nuclear - St. Lucie Fabric Building B Restoration (Common)	201306						\$81,094							\$81,094	\$81,094	
14																	
15	Nuclear - St. Lucie Fabric Building F Restoration (Common)	201306						\$113,492							\$113,492	\$113,492	
16																	
17	Nuclear - St. Lucie Unit 1 Spent Fuel Handling Machine	201306						\$771,135							\$771,135	\$771,135	
18																	
19	Nuclear - St. Lucie Unit 2 Spent Fuel Handling Machine	201306						\$616,467 (A)							\$616,467	\$616,467	
20																	
21	Nuclear - Turkey Point Spare Turbine Valve Refurbishment from Unit 4-27	201312												\$96,721	\$96,721	\$96,721	
22																	
23																	
24																	
25	Assets Transferred from CWIP to Plant In-Service - (Schedule T-3, Line 3) (a)		\$1,904,398,611	\$327,162	80	\$289,259	\$676,522,187	50	\$1,682,188	80	50	50	50	50	\$96,721	\$678,957,546	2,683,256,158

* Totals may not add due to rounding

St. Lucia and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Transfers to Plant in Service

Appendix A (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140008-EI

EXPLANATION: Assets transferred from Construction Work In Process (CWIP)
 to Plant in Service.

For the Year Ended 12/31/2013

Witness: Jennifer Grant-Keene & Terry O. Jones

	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12 Month Actual Total	2013 Actual PTD
1 Transfer to Plant in Service															
2 Nuclear Generation															
3 Total Company Plant in Service	\$2,042,746,073	\$0	\$0	\$305,857	\$697,915,386	\$0	\$2,014,736	\$0	\$0	\$0	\$0	\$0	\$96,500	\$700,354,478	\$2,743,060,551
4 Participant Credit (c)	(\$50,619,672)	\$0	\$0	(\$11,794)	\$0	\$0	(\$86,541)	\$0	\$0	\$0	\$0	\$0	\$0	(\$86,335)	(\$50,719,007)
5 Transfer to Plant in Service Net of Participants	\$1,992,126,401	\$0	\$0	\$294,062	\$697,915,386	\$0	\$1,928,195	\$0	\$0	\$0	\$0	\$0	\$96,500	\$700,354,143	\$2,682,341,544
6 Jurisdictional Factor (e)	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011
7 Total Jurisdictional Nuclear transfer to Plant in Service	\$1,846,320,416	\$0	\$0	\$289,752	\$685,311,110	\$0	\$1,893,372	\$0	\$0	\$0	\$0	\$0	\$95,721	\$697,589,856	\$2,633,919,372
8 Adjustments (d)	\$102,805,984	\$0	\$0	(\$416)	\$14,604,276	\$0	\$334,823	\$0	\$0	\$0	\$0	\$0	\$0	\$9,260,900	\$112,127,814
9 Jurisdictional Factor (e)	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011
10 Total Jurisdictional Adjustments	\$101,003,208	\$0	\$0	(\$507)	\$8,789,914	\$0	\$311,184	\$0	\$0	\$0	\$0	\$0	\$0	\$8,099,190	\$109,102,798
11 Total Jurisdictional Transfer to Plant Net of Adjustments	\$1,845,326,208	\$0	\$0	\$289,259	\$676,522,197	\$0	\$1,892,188	\$0	\$0	\$0	\$0	\$0	\$95,721	\$678,450,335	\$2,623,615,574
12 Transmission															
13 Transfer to Plant in Service	\$51,281,178	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,281,178
14 Participant Credit (c)	(\$2,211,398)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,211,398)
15 Transfer to Plant in Service Net of Participants	\$49,069,781	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$46,858,383
16 Jurisdictional Factor (e)	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011
17 Total Jurisdictional Nuclear transfer to Plant in Service	\$48,281,780	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$46,377,394
18 Adjustments (d)	\$4,372,394	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,372,394
19 Jurisdictional Factor (e)	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011
20 Total Jurisdictional Adjustments	\$4,290,429	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,290,429
21 Total Jurisdictional Transfer to Plant Net of Adjustments	\$43,989,351	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$43,989,351
22 Transmission															
23 Transfer to Plant in Service	\$13,665,558	\$405,162	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$405,162	\$14,070,720
24 Participant Credit (c)	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)
25 Transfer to Plant in Service Net of Participants	\$13,665,558	\$405,162	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$405,162	\$14,070,720
26 Jurisdictional Factor (e)	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242
27 Total Jurisdictional Nuclear transfer to Plant in Service	\$12,226,906	\$362,508	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$362,508	\$12,589,414
28 Adjustments (d)	\$244,316	(\$5,224)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,224)	\$239,091
29 Jurisdictional Factor (e)	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242	0.8947242
30 Total Jurisdictional Adjustments	\$218,095	(\$4,674)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,674)	\$213,421
31 Total Jurisdictional Transfer to Plant Net of Adjustments	\$12,008,811	\$357,182	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$357,182	\$12,375,403
32 Total Company Plant in Service (Line 3 + Line 13 + Line 24)	\$2,107,792,810	\$405,162	\$0	\$305,857	\$697,915,386	\$0	\$2,014,736	\$0	\$0	\$0	\$0	\$0	\$96,500	\$700,759,640	\$2,808,532,450
33 Total Jurisdictional Costs, Net of Participants (Line 7 + Line 17 + Line 28)	\$2,008,638,102	\$357,182	\$0	\$289,752	\$685,311,110	\$0	\$1,893,372	\$0	\$0	\$0	\$0	\$0	\$95,721	\$697,589,856	\$2,694,790,555
34 Total Jurisdictional Construction Transfer to Plant in Service Net of Adjustments (e)	\$1,991,322,870	\$357,182	\$0	\$289,259	\$676,522,197	\$0	\$1,892,188	\$0	\$0	\$0	\$0	\$0	\$95,721	\$678,857,548	\$2,680,180,418
35 Adjustments to Appendix A (f)	\$3,075,741	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,075,741
36 Total Jurisdictional Transfers to Plant, Net of all Adjustments	\$1,804,398,611	\$357,182	\$0	\$289,259	\$676,522,197	\$0	\$1,892,188	\$0	\$0	\$0	\$0	\$0	\$95,721	\$678,857,548	\$2,683,256,159
Errata Notes:															
45 Line 42, page 2 as filed	\$1,804,398,611	\$357,182	\$0	\$289,259	\$676,522,197	\$0	\$1,892,188	\$0	\$0	\$0	\$0	\$0	\$95,721	\$678,857,548	\$2,683,256,159
46 Line 42, page 2 as revised for Errata	\$1,804,398,611	\$357,182	\$0	\$289,259	\$676,522,197	\$0	\$1,892,188	\$0	\$0	\$0	\$0	\$0	\$95,721	\$678,857,548	\$2,683,256,159
47 Difference in Total Jurisdictional Construction Transfers to Plant in Service Net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$17,332	\$0	\$0	\$0	\$0	\$0	\$0	\$17,332	(\$17,332)

(A) Participant Credits were inadvertently excluded from accruals from work order P06000115146. These credits should have been reflected in Appendix A and B, with a flow-through to Schedule T-3, Line 3, Column G to be used in the calculation of carrying charges.
 (B) Appendix A, Page 4, Line 17, columns E and F, a formula correction to sum the January amounts. This formula correction is for presentation purposes only and does not result in a change to revenue requirements.

* Totals may not add due to rounding

See notes on Page 3 of 4

St. Lucia and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Transfers to Plant in Service

Appendix A (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EE

EXPLANATION: Assets transferred from Construction Work In Process (CWIP) to Plant in Service.

For the Year Ended 12/31/2013

Witness: Jennifer Grant-Keene & Terry O. Jones

- 1 **Notes:**
 2 (a) Line 25, Page 1 - the amount of plant placed into service from CWIP. It is used for the calculation of carrying charges in Schedule T-3 and does not include non-incremental costs.
 3 (b) Revenue requirement calculations for plant placed into service of less than \$10M, are based on the assumption that they were placed into service on the 15th of the month. Revenue requirement calculations for plant placed into service of \$10M or greater, are calculated to the day. For intangible plant, which is amortized over the life of the asset, carrying charges are
 4 calculated for half a month and amortization expense for half a month regardless of the dollar amount of the plant being placed into service.
 5 (c) The Participant's share for St. Lucia Unit 2 for Orlando Utilities Commission is 0.0051% and for Florida Municipal Power Agency is 8.800%.
 6 (d) Adjustments represent unfunded pension and welfare benefit credits and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on Schedule T-3.
 7 (e) EPLU jurisdictional separation factor based on the January 2013 Earnings Surveillance Report filed with the EPSC. The beginning balance of 2013 Appendix A has been revised to reflect the January 2013 Jurisdictional Separation Factor.

	Revised 2012 T- Appendix A, as filed July 3, 2013 in Dkt No 130009-EE	2013 T-Appendix A January 2013 Ending Balance at January 2013 Jurisdictional Separation Factors	Difference due to January 2013 Jurisdictional Separation Factors
Transfer to Plant in Service			
Nuclear Generation			
Total Company Plant in Service	\$2,042,746,073	\$2,042,746,073	\$0
Participant Credit	(\$60,619,672)	(\$60,619,672)	\$0
Transfer to Plant in Service Net of Participants	\$1,982,126,401	\$1,982,126,401	\$0
Jurisdictional Factor	0.98202247	0.98194011	
Total Jurisdictional Nuclear transfer to Plant in Service	\$1,946,422,624	\$1,946,329,416	(\$163,248)
Adjustments	\$102,860,864	\$102,860,864	\$0
Jurisdictional Factor	0.98202247	0.98194011	
Total Jurisdictional Adjustments	\$101,011,680	\$101,033,208	(\$8,472)
Total Jurisdictional Transfer to Plant Net of Adjustments	\$1,845,480,985	\$1,845,326,208	(\$154,776)
Transmission G&A			
Transfer to Plant in Service	\$51,381,178	\$51,381,178	\$0
Participant Credit	(\$2,211,368)	(\$2,211,368)	\$0
Transfer to Plant in Service Net of Participants	\$49,169,781	\$49,169,781	\$0
Jurisdictional Factor	0.98951233	0.98194011	
Total Jurisdictional Nuclear transfer to Plant in Service	\$48,211,822	\$48,281,780	\$69,958
Adjustments	\$4,373,394	\$4,373,394	\$0
Jurisdictional Factor	0.98951233	0.98194011	
Total Jurisdictional Adjustments	\$4,287,208	\$4,287,420	\$221
Total Jurisdictional Transfer to Plant Net of Adjustments	\$43,024,614	\$43,969,251	\$944,637
Transmission			
Transfer to Plant in Service	\$13,665,558	\$13,665,558	\$0
Participant Credit	(\$90)	(\$90)	\$0
Transfer to Plant in Service Net of Participants	\$13,665,558	\$13,665,558	\$0
Jurisdictional Factor	0.90431145	0.89472420	
Total Jurisdictional Nuclear transfer to Plant in Service	\$12,357,871	\$12,626,858	(\$278,987)
Adjustments	\$244,316	\$244,316	\$0
Jurisdictional Factor	0.90431145	0.89472420	
Total Jurisdictional Adjustments	\$220,937	\$218,595	(\$2,342)
Total Jurisdictional Transfer to Plant Net of Adjustments	\$12,136,984	\$12,608,311	(\$471,327)
Total Company Plant in Service (Line 21 + Line 31 + Line 42)	\$2,107,792,810	\$2,107,792,810	\$0
Total Jurisdictional Costs, Net of Participants (Line 25 + Line 35 + Line 45)	\$2,007,062,407	\$2,096,638,102	(\$24,369)
Total Jurisdictional Construction Transfer to Plant in Service Net of Adjustments (Line 29 + Line 39 + Line 50)	\$1,901,542,587	\$1,901,322,870	(\$219,717)

(f) Line 40, Page 2 - Adjustment to Appendix A, includes prior years adjustment to transfers to plant as follows:
 (Document No. 103879307)

	2011 (Generation)	2012 (Generation)	2012 (OSU)	Total Adjustment at Prior years Jurisdictional Separation Factors		2011 (Generation)	2012 (Generation)	2012 (OSU)	Total Adjustment at Current year's Jurisdictional Separation Factors
Total Plant in Service	\$123,443,981	\$351,441,743	\$12,680,448		Total Plant in Service	\$123,443,981	\$351,441,743	\$12,680,448	
Participants	(\$13,084,871)	(\$47,081,628)	\$5,336,391		Participants	(\$13,084,871)	(\$47,081,628)	\$5,336,391	
Total Company Net of Participants	\$110,359,110	\$284,360,115	\$11,344,055		Total Company Net of Participants	\$110,359,110	\$284,360,115	\$11,344,055	
Jurisdictional Separation Factors	0.98818187	0.98202247	0.86051733		Jurisdictional Separation Factors	0.98194011	0.98194011	0.98194011	
Jurisdictionalized Net of Participants	\$108,305,037	\$279,248,603	\$11,123,043		Jurisdictionalized Net of Participants	\$108,305,037	\$279,248,603	\$11,123,043	
Adjustment (net of Participants)	\$18,717,889	\$4,602,160	\$10,685		Adjustment (net of Participants)	\$18,717,889	\$4,602,160	\$10,685	
Jurisdictional Separation Factors	0.98818187	0.98202247	0.86051733		Jurisdictional Separation Factors	0.98194011	0.98194011	0.98194011	
Jurisdictionalized Adjustment Net of Participants	\$18,603,315	\$4,421,222	\$10,477		Jurisdictionalized Adjustment Net of Participants	\$18,415,956	\$4,420,851	\$10,492	
Prior Transfers to Plant	\$89,643,068	\$274,052,871	\$11,110,732		Prior Transfers to Plant	\$89,643,068	\$274,052,871	\$11,110,732	
Adjustment to Transfers to Plant (Line 63 - Line 66 - Line 67)	\$2,891,498	\$778,829	\$1,834	\$3,687,351	Adjustment to Transfers to Plant (Line 63 - Line 66 - Line 67)	\$2,307,002	\$750,789	\$17,959	\$3,075,741

* Totals may not add due to rounding

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Transfers to Plant in Service**

Appendix A (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Assets transferred from Construction Work In Process (CWIP)
to Plant in Service.

For the Year Ended 12/31/2013

Witness: Jennifer Grant-Keene & Terry D. Jones

True-Up Filing: Transfer to Plant In-Service Reconciliation Appendix B to Appendix A

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Appendix A - 2013							
	A	B	C	D	E	F	G
Detail	Total Co. In-Service Incremental	NFR Participants (e)	Total Co. In-Service Incremental Net of Participants	Jurisdictional Separation Factor	Total Co. In-Service (Jurisdictional Net of Participants)	Adjustments (d)	Total Transfer to Plant Appendix A
Transmission - Turkey Point Digital Fault Recorder Monitoring	\$55,034	\$0	\$55,034	0.8947242	\$49,249	(\$402)	\$48,702
Transmission - Turkey Point Lightning Protection	\$31,071	\$0	\$31,071	0.8947242	\$27,800	(\$174)	\$27,674
Transmission - Turkey Point String Bus Spacers	\$319,056	\$0	\$319,056	0.8947242	\$285,468	(\$4,038)	\$289,506
January Total	\$405,162	\$0	\$405,162		\$362,509	(\$4,674)	\$367,182
Nuclear - St. Lucie Simulator Mod Phase 3	\$305,857	(\$11,794)	\$294,063	0.88194011	\$288,752	(\$507)	\$289,259
March Total	\$305,857	(\$11,794)	\$294,063		\$288,752	(\$507)	\$289,259
Nuclear - Turkey Point Extended Power Uprate Unit 4 Cycle 27	\$689,919,112	\$0	\$689,919,112	0.98194011	\$677,459,248	\$8,788,914	\$686,670,335
Nuclear - Turkey Point Unit 4 Cycle 27 Turbine Valve	\$7,996,274	\$0	\$7,996,274	0.98194011	\$7,851,862	\$0	\$7,851,862
April Total	\$697,915,386	\$0	\$697,915,386		\$685,311,110	\$8,788,914	\$676,522,197
Nuclear - St. Lucie Unit 1 Spent Fuel Handling Machine	\$1,001,386	\$0	\$1,001,386	0.98194011	\$983,301	\$212,166	\$771,135
Nuclear - St. Lucie Unit 2 Spent Fuel Handling Machine	\$815,194	(\$86,541)	\$728,654	0.98194011	\$715,494	\$69,027	\$616,467
Nuclear - St. Lucie Fabric Building B Restoration (Common)	\$82,585	\$0	\$82,585	0.98194011	\$81,094	\$0	\$81,094
Nuclear - St. Lucie Fabric Building F Restoration (Common)	\$115,570	\$0	\$115,570	0.98194011	\$113,483	(\$9)	\$113,402
June Total	\$2,014,736	(\$86,541)	\$1,928,195		\$1,893,372	\$311,184	\$1,562,189
Nuclear - Turkey Point Spare Turbine Valve Refurbishment from Unit 4-27	\$98,500	\$0	\$98,500	0.98194011	\$96,721	\$0	\$96,721
December Total	\$98,500	\$0	\$98,500		\$96,721	\$0	\$96,721
Total Excluding Post In Service Costs	\$700,730,640	(\$98,335)	\$700,641,305		\$687,922,484	\$9,084,916	\$678,657,548
2013 Plant In Service Costs Related to 2013 Plant In Service Adjustments to Appendix B							
2013 Plant In Service Costs Related to 2012 Incremental Plant In Service							
Total Including Post In Service Costs							

Appendix B - 2013										
H	I	J	I	K	L	M	N			
Total Co. In-Service - Incremental	Total Co. In-Service Non-Incremental Costs	Appendix B Total Company Incremental & Non-Incremental Plant In-Service (f)	Appendix B Participants (e)	Appendix B Plant In-Service - Includes Non-Incremental Costs (Net of Participants)	Jurisdictional Separation Factor	Total In-Service (Jurisdictional Net of Participants)	Appendix B Plant In-Service - Includes Non-Incremental Costs (Jurisdictional, Net of Participants)			
\$55,034	\$0	\$55,034	\$0	\$55,034	0.8947242	\$49,240	\$49,240			
\$31,071	\$0	\$31,071	\$0	\$31,071	0.8947242	\$27,800	\$27,800			
\$319,056	\$0	\$319,056	\$0	\$319,056	0.8947242	\$285,468	\$285,468			
\$405,162	\$0	\$405,162	\$0	\$405,162		\$362,508	\$362,508			
\$305,857	\$0	\$305,857	(\$22,778)	\$283,077	0.88194011	\$277,965	\$277,965			
\$305,857	\$0	\$305,857	(\$22,778)	\$283,077		\$277,965	\$277,965			
\$690,533,961	\$0	\$690,533,961	\$0	\$690,533,961	0.98194011	\$678,062,993	\$678,062,993			
\$7,996,274	\$0	\$7,996,274	\$0	\$7,996,274	0.98194011	\$7,851,862	\$7,851,862			
\$698,530,235	\$0	\$698,530,235	\$0	\$698,530,235		\$685,914,855	\$685,914,855			
\$1,001,386	\$0	\$1,001,386	\$0	\$1,001,386	0.98194011	\$983,301	\$983,301			
\$815,194	\$0	\$815,194	(\$121,427)	\$693,767	0.98194011	\$681,238	\$681,238			
\$82,585	\$0	\$82,585	(\$6,151)	\$76,434	0.98194011	\$75,054	\$75,054			
\$115,570	\$0	\$115,570	(\$8,607)	\$106,963	0.98194011	\$105,031	\$105,031			
\$2,014,736	\$0	\$2,014,736	(\$136,186)	\$1,878,551		\$1,844,624	\$1,844,624			
\$98,500	\$0	\$98,500	\$0	\$98,500	0.98194011	\$96,721	\$96,721			
\$701,354,489	\$0	\$701,354,489	(\$158,965)	\$701,195,524		\$688,486,674	\$688,486,674			
\$701,354,489	\$0	\$701,354,489	\$0	\$701,195,524		\$744,236,151	\$744,236,151			

* Totals may not add due to rounding.

St. Lucie & Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Base Rate Revenue Requirement 2013

Appendix B (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Base Rate Revenue Requirement 2013

For the Year Ended 12/31/2013

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene & Terry O Jones

DOCKET NO.: 140009-EI

Notes:

- (a) Base rate revenue requirements to be recovered through the NCRC are those related to plant being placed into commercial service (including associated Post In Service costs) through the end of 2013.
- (b) Revenue requirement calculations for plant placed into service of less than \$10M, are based on the assumption that they were placed into service on the 15th of the month. Revenue requirement calculations for plant placed into service of \$10M or greater, are calculated to the day. For intangible plant, which is amortized over the life of the asset, carrying charges are calculated for half a month and amortization expense for half a month regardless of the dollar amount of the plant being placed into service.
- (c) The Participants' share of St. Lucie Unit 2 for Orlando Utilities Commission is 6.08951% and for Florida Municipal Power Agency it is 8.806%.
- (d) Adjustments represent unfunded pension and welfare benefit credits and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3 in compliance with the Commission's practice regarding AFUDC.
- (e) For purposes of calculating carrying charges in NFR Schedule T-3 and Appendix A, actual participant credits are deducted. Once the plant is placed in service, FPL ceases to accrue carrying charges and calculates base rate revenue requirements. In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental internal orders.
- (f) Non-incremental costs are due to the fact that labor was included in base rates. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these capital costs are included in FPL's base rate revenue requirement calculation.
- (g) FPL has included the calculation of 2013 base rate revenue requirements associated with 2012 incremental plant in service.
- (h) Consistent with AFUDC calculations, carrying charges are calculated through the date prior to plant being placed into service. Depreciation is calculated from the day plant is placed into service through the end of the month (assumed to be the 15th day for work orders less than \$10M).
- (i) Post In Service Cost Adjustments represent expenditures incurred after the work order has been placed into service, net of participants. This adjustment is necessary to present the expenditures in the month incurred in order to calculate base rate revenue requirements to be recovered through the NCRC related to plant placed into commercial service during 2013.
- (j) While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these expenditures are included in our base rate revenue requirement calculation.
- (k) The actual 2013 Post In Service Costs related to 2012 Plant Placed into Service of \$20,479,025 (\$24,797,592 jurisdictional, net of participants) and true-up of related revenue requirements is the subject of this year's filing. Please see the testimony of FPL witness Grant-Keene. See also Exhibit JGK-5.
- (l) The amount represents the 2013 base rate revenue requirements for 2013 plant placed into service as of December 31, 2013. FPL previously included in its 2013 Actual/Estimated filing, Docket No. 130009-EI, an Actual/Estimated 2013 plant placed into service of \$724,180,413 and \$59,743,716 in revenue requirements. The difference of which is shown below:

2013 Plant Placed into Service		2013 Base Rate Revenue Requirements												
		January	February	March	April	May	June	July	August	September	October	November	December	2013 Total
2013 T's Docket No. 140009-EI	\$701,354,489	\$1,953	\$3,902	\$5,221	\$2,984,083	\$6,814,275	\$6,812,683	\$6,811,070	\$6,800,572	\$6,790,065	\$6,779,558	\$6,769,051	\$6,759,021	\$57,311,487
2013 A/E's Docket No. 130009-EI	\$724,180,413	\$1,953	\$3,902	\$4,720	\$3,530,692	\$7,050,397	\$7,047,246	\$7,044,085	\$7,033,212	\$7,022,828	\$7,012,439	\$7,001,565	\$6,990,691	\$59,743,716
(Over) / Under Recovery		\$0	\$0	\$501	(\$566,599)	(\$236,122)	(\$234,563)	(\$233,005)	(\$232,640)	(\$232,700)	(\$232,880)	(\$232,513)	(\$231,669)	(\$2,432,249)

(l) The amount represents the 2013 base rate revenue requirements for 2013 post in service costs as of December 31, 2013. FPL previously included in its 2013 Actual/Estimated filing, Docket No. 130009-EI, an Actual/Estimated 2013 post in service costs of \$41,512,223 and \$2,472,809 in revenue requirements. The difference of which is shown below:

2013 Plant Placed into Service		2013 Base Rate Revenue Requirements												
		January	February	March	April	May	June	July	August	September	October	November	December	2013 Total
2013 T's Docket No. 140009-EI	\$34,847,657	\$0	\$21	\$40	\$54	\$48,971	\$137,207	\$178,920	\$213,444	\$257,969	\$298,662	\$320,962	\$332,199	\$1,798,429
2013 A/E's Docket No. 130009-EI	\$41,512,223	\$0	\$81	\$394	\$620	\$83,692	\$218,531	\$287,334	\$339,691	\$395,539	\$387,447	\$395,287	\$400,195	\$2,472,809
(Over) / Under Recovery		\$0	(\$59)	(\$354)	(\$566)	(\$34,721)	(\$81,243)	(\$110,515)	(\$119,247)	(\$107,570)	(\$88,785)	(\$75,325)	(\$67,966)	(\$686,380)

(m) The amount represents the 2013 base rate revenue requirements associated with the 2013 post in service costs related to 2012 Incremental Plant in Service as of December 31, 2013. FPL previously included in its 2013 Actual/Estimated filing, Docket No. 130009-EI, Actual/Estimated 2013 post in service costs related to 2012 Incremental Plant in Service of \$20,514,671 and \$13,825,845 in revenue requirements, the difference of which is shown below:

2013 Plant Placed into Service		2013 Base Rate Revenue Requirements												
		January	February	March	April	May	June	July	August	September	October	November	December	2013 Total
2013 T's Docket No. 140009-EI	\$26,479,025	\$1,181,045	\$1,181,045	\$1,181,045	\$1,181,045	\$1,181,045	\$1,181,045	\$1,181,045	\$1,181,045	\$1,181,045	\$1,181,045	\$1,181,045	\$1,181,045	\$14,172,534
2013 A/E's Docket No. 130009-EI	\$20,514,671	\$1,152,154	\$1,152,154	\$1,152,154	\$1,152,154	\$1,152,154	\$1,152,154	\$1,152,154	\$1,152,154	\$1,152,154	\$1,152,154	\$1,152,154	\$1,152,154	\$13,825,845
(Over) / Under Recovery		\$28,891	\$28,891	\$28,891	\$28,891	\$28,891	\$28,891	\$28,891	\$28,891	\$28,891	\$28,891	\$28,891	\$28,891	\$346,689

* Totals may not add due to rounding

Florida Power & Light Company
2013 Base Rate Revenue Requirement
To be recovered through the NCRC (a)
St. Lucie & Turkey Point Uprate Project

Description Nuclear - St. Lucie Unit 2 Spent Fuel Handling Machine

Appendix B

Line No.	Internal Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Surveillance Report	In-Service Amount Reconciliation to Schedule T-3						
1	Work Order Number P00000115146	322	Reactor Plant Equipment	\$815,194	\$0	\$815,194	2.00%	9.60%	Total Co. In-Service Participants (e) \$815,194 Participants (e) (\$86,541) Total Co. Net of Participants \$728,654						
2	P00000115146								Jurisdictional Factor 0.98194011						
3	P00000116289								Juris Net of Participant \$715,494						
4									Adjustments (e) \$118,459						
5									Participants (e) (\$17,651) (A)						
6									Total W/O Participants \$100,848						
7									Jurisdictional Factor 0.98194011						
8									\$89,027						
9	In-Service Date								T-3 Transfer to Plant \$616,467						
10	201306		Total Company In-Service	\$815,194	\$0	\$815,194									
11			Participant Credit (c)	(121,427)	-	(121,427)									
12			Total Company In-Service (Net of Part)	\$693,767	\$0	\$693,767									
13			Jurisdictional Factor	0.98194011	0.98194011	0.98194011									
14			Jurisdictional Plant In-Service	\$681,238	\$0	\$681,238									
15															
16															
17															
18	Account	Detail	201306 June	201307 July	201308 August	201309 September	201310 October	201311 November	201312 December	201401 January	201402 February	201403 March	201404 April	201405 May	2013 Total
19	322	Total Plant in Service	\$693,767	\$693,767	\$693,767	\$693,767	\$693,767	\$693,767	\$693,767	\$0	\$0	\$0	\$0	\$0	\$4,856,370
20		Jurisdictional Factor	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	\$0
21		Jurisdictional Plant	\$681,238	\$681,238	\$681,238	\$681,238	\$681,238	\$681,238	\$681,238	\$0	\$0	\$0	\$0	\$0	\$4,768,664
22	2.00%	Depr Rate (monthly)	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	\$0
23		Depreciation	\$568	\$1,135	\$1,135	\$1,135	\$1,135	\$1,135	\$1,135	\$0	\$0	\$0	\$0	\$0	\$7,380
24		Accumulated Depreciation	\$568	\$1,703	\$2,838	\$3,974	\$5,109	\$6,245	\$7,380	\$0	\$0	\$0	\$0	\$0	\$27,817
25		Net Plant in Service	\$680,670	\$678,535	\$678,399	\$677,264	\$676,128	\$674,993	\$673,858	\$0	\$0	\$0	\$0	\$0	\$4,740,847
26		Average Plant	\$340,335	\$680,102	\$678,967	\$677,832	\$676,696	\$675,561	\$674,425	\$0	\$0	\$0	\$0	\$0	\$4,403,918
27	9.60%	Return	\$2,721	\$5,438	\$5,429	\$5,420	\$5,411	\$5,402	\$5,393	\$0	\$0	\$0	\$0	\$0	\$35,214
28	1.58%		\$450	\$898	\$897	\$895	\$894	\$892	\$891	\$0	\$0	\$0	\$0	\$0	\$5,817
29	8.01%		\$2,272	\$4,540	\$4,532	\$4,525	\$4,517	\$4,510	\$4,502	\$0	\$0	\$0	\$0	\$0	\$29,397
30															
31															
32															
33		Depreciation	\$568	\$1,135	\$1,135	\$1,135	\$1,135	\$1,135	\$1,135	\$0	\$0	\$0	\$0	\$0	\$7,380
34		Return	\$2,721	\$5,438	\$5,429	\$5,420	\$5,411	\$5,402	\$5,393	\$0	\$0	\$0	\$0	\$0	\$35,214
35		Total Jurisdictional Revenue Requirement	\$3,289	\$6,574	\$6,564	\$6,555	\$6,546	\$6,537	\$6,528	\$0	\$0	\$0	\$0	\$0	\$42,594

Total Jurisdictional Revenue Requirement \$42,594

Notes:

- (a) Base rate revenue requirements to be recovered through the NCRC are those related to plant being placed into commercial service (including associated Post In Service costs) through the end of 2013.
- (b) Revenue requirement calculations for plant placed into service of less than \$10M, are based on the assumption that they were placed into service on the 15th of the month. Revenue requirement calculations for plant placed into service of \$10M or greater, are calculated to the day. For intangible plant, which is amortized over the life of the asset, carrying charges are calculated for half a month and amortization expense for half a month regardless of the dollar amount of the plant being placed into service.
- (c) The Participants' share of St. Lucie Unit 2 for Orlando Utilities Commission is 6.08951% and for Florida Municipal Power Agency it is 8.806%.
- (d) Adjustments represent unfunded pension and welfare benefit credits and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3 in compliance with the Commission's practice regarding AFUDC.
- (e) For purposes of calculating carrying charges in NFR Schedule T-3 and Appendix A, actual participant credits are deducted. Once the plant is placed in service, FPL ceases to accrue carrying charges and calculates base rate revenue requirements. In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental internal orders.
- (f) Consistent with AFUDC calculations, carrying charges are calculated through the date prior to plant being placed into service. Depreciation is calculated from the day plant is placed into service through the end of the month (assumed to be the 15th day for work orders less than \$10M).

*Totals may not add due to rounding

(A) Revised to include participant credits on adjustments.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Carrying Costs on Base Rate Revenue Requirements

[Section (5)(c)1.b.]

Appendix C (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provides the calculation of the Actual carrying costs on the over/under of the base rate revenue requirements (Actual/Estimated vs. Actual).

For the Year Ended 12/31/2013

Witness: Jennifer Grant-Keene

Line No.	Beginning of Period	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total	
Jurisdictional Dollars															
1	Actual Base Rate Revenue Requirements (Appendix B, Line 61) (C)	\$1,168,210	\$1,170,180	\$1,171,518	\$4,115,358	\$7,994,637	\$8,081,652	\$8,119,676	\$8,146,550	\$8,181,736	\$8,212,424	\$8,224,275	\$8,225,533	\$72,811,949	
2	Projected Base Rate Revenue Requirements (Order No. PSC 12-0650-FOF-EI)	\$0	\$0	\$3,429,603	\$6,853,968	\$6,843,493	\$6,833,017	\$6,822,542	\$6,812,067	\$6,801,591	\$6,791,116	\$6,780,641	\$6,770,165	\$64,738,202	
3	(Over)/Under Recovery (Line 1 - Line 2)	\$1,168,210	\$1,170,180	(\$2,258,085)	(\$2,738,610)	\$1,151,345	\$1,248,635	\$1,297,134	\$1,334,483	\$1,380,144	\$1,421,308	\$1,443,635	\$1,455,368	\$8,073,747	
4	Base Eligible for Return (Line 3) + Prior Months (Line 4 + Line 7)	(f) (A) \$8,582,562	\$9,750,772	\$11,001,297	\$8,834,156	\$6,182,474	\$7,399,628	\$8,707,785	\$10,075,509	\$11,483,028	\$12,946,999	\$14,463,299	\$16,013,514	\$17,587,365	\$17,718,035
5	Average Net Base Rate Revenue Requirements	\$9,166,667	\$10,376,034	\$9,917,727	\$7,508,315	\$8,791,051	\$8,053,707	\$9,391,647	\$10,779,269	\$12,215,013	\$13,705,149	\$15,238,406	\$16,800,449		
6	Return on Average Net Base Rate Revenue Requirements														
a.	Equity Component (Line 6b x .61425) (a)	\$41,866	\$47,413	\$45,318	\$34,309	\$31,031	\$36,801	\$37,314	\$42,827	\$48,532	\$54,452	\$60,544	\$66,750	\$547,178	
b.	Equity Component grossed up for taxes (Line 5 x AFUDC Rate) (a) (b) (c)	\$68,191	\$77,188	\$73,778	\$55,855	\$50,519	\$59,912	\$60,748	\$69,723	\$79,010	\$88,648	\$98,566	\$108,670	\$890,807	
c.	Debt Component (Line 5 x AFUDC Rate) (c)	\$12,154	\$13,757	\$13,149	\$9,955	\$9,004	\$10,678	\$12,288	\$14,103	\$15,982	\$17,931	\$19,937	\$21,981	\$170,920	
7	Total Return Requirements (Line 6b + 6c)	(B) \$80,345	\$90,945	\$86,928	\$65,809	\$59,523	\$70,590	\$73,035	\$83,826	\$94,992	\$106,580	\$118,503	\$130,651	\$1,061,727	
8	2013 Base Revenue Requirements (Line 1 + Line 7) (d)	\$1,248,555	\$1,261,125	\$1,258,446	\$4,181,167	\$8,054,360	\$8,152,242	\$8,192,712	\$8,230,376	\$8,276,727	\$8,319,004	\$8,342,779	\$8,358,184	\$73,873,676	
9	Projected Base Rate Revenue Requirements (Order No. PSC 12-0650-FOF-EI)	\$0	\$0	\$3,429,603	\$6,853,968	\$6,843,493	\$6,833,017	\$6,822,542	\$6,812,067	\$6,801,591	\$6,791,116	\$6,780,641	\$6,770,165	\$64,738,202	
10	(Over) / Under Recovery (Line 8 - Line 9)	\$1,248,555	\$1,261,125	(\$2,171,157)	(\$2,672,801)	\$1,210,867	\$1,319,224	\$1,370,170	\$1,418,310	\$1,475,136	\$1,527,888	\$1,562,138	\$1,588,018	\$9,135,474	
11	Actual / Estimated Revenue Requirements for the period (e)	\$1,255,630	\$1,268,164	\$1,265,339	\$4,773,021	\$8,373,485	\$8,519,216	\$8,585,125	\$8,633,490	\$8,670,191	\$8,696,273	\$8,709,031	\$8,717,017	\$77,465,981	
12	Final True-up of Base Rate Revenue Requirements (Line 8 - Line 11)	(\$7,075)	(\$7,039)	(\$6,894)	(\$591,854)	(\$319,124)	(\$366,974)	(\$392,414)	(\$403,114)	(\$393,464)	(\$377,268)	(\$366,252)	(\$360,834)	(\$3,592,305)	

- 13 (a) For carrying charge purposes the January through June monthly equity component reflects an 11% return on equity, the July through December monthly equity component reflects a 10.5% return on equity.
 14 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.
 15 (c) In order to gross up the equity component for taxes from January through June a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%. From July through December a monthly rate of 0.00646826 (Equity) and 0.00130837 (Debt), results in the annual pre-tax rate of 9.63%.
 16 (d) The actual base rate revenue requirements on Line 8 are reflected on Schedule T-1 "Other Adjustments" Line 5.
 17 (e) This schedule reflects the terms of the stipulation that was approved by the Commission in Docket No. 130009-EI (see Order No. PSC-13-0493-FOF-EI, Attachment A, Issue 1).
 18 (f) The amount represents the 2012 Actual Net Book Value of Retirements, Removal & Salvage on Incremental Plant in Service as of December 31, 2013. FPL previously included in its 2013 Actual/Estimated filing, Docket No. 130009-EI, Actual/Estimated 2012 Net Book Value of Retirements, Removal and Salvage amount of \$12,700,408 and \$1,396,293 of related carrying charges, the difference of which is shown below.

	NBV of Retirements, Removal & Salvage	Carrying Charges on 2012 NBV of Retirements, Removal and Salvage for Incremental Plant in Service												2013 Total	
		January	February	March	April	May	June	July	August	September	October	November	December		
24	2013 T's Docket No. 140009-EI	\$8,582,562	\$77,792	\$78,133	\$78,816	\$79,504	\$80,198	\$80,898	\$72,403	\$72,999	\$73,564	\$74,134	\$74,709	\$75,287	\$918,439
25	2013 A/E's Docket No. 130009-EI	\$12,700,408	\$116,358	\$116,358	\$116,358	\$116,358	\$116,358	\$116,358	\$116,358	\$116,358	\$116,358	\$116,358	\$116,358	\$116,358	\$1,396,293
27	(Over) / Under Recovery		(\$38,566)	(\$38,225)	(\$37,541)	(\$36,853)	(\$36,160)	(\$35,460)	(\$43,955)	(\$43,359)	(\$42,793)	(\$42,223)	(\$41,649)	(\$41,070)	(\$477,854)

*Totals may not add due to rounding

Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	2012 Total
28 Line 7, Ap C as filed	\$82,911	\$93,522	\$89,527	\$68,430	\$62,166	\$73,255	\$75,420	\$86,230	\$97,413	\$109,020	\$120,962	\$133,127	\$1,091,984
29 Line 7, Ap C as revised for Errata	\$80,345	\$90,945	\$86,928	\$65,809	\$59,523	\$70,590	\$73,035	\$83,826	\$94,992	\$106,580	\$118,503	\$130,651	\$1,061,727
30 Difference in Total Return Requirements	(\$2,567)	(\$2,577)	(\$2,599)	(\$2,621)	(\$2,643)	(\$2,665)	(\$2,385)	(\$2,404)	(\$2,422)	(\$2,440)	(\$2,458)	(\$2,476)	(\$30,257)

- (A) There were additional Salvage charges excluded from the True-up of 2012 Net Book Value of Retirements, Removal Costs and Salvage. The correction will be made to Appendix C, Line 4, Beginning of Period. This results in a reduction to revenue requirements of \$30,308.
 (B) See Appendix B, Note (A). The Appendix B correction results in a change to Appendix C, Line 1, which results in an increase to revenue requirements of \$51.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance (a)
True-up Filing: Monthly Expenditures

[Section (5)(c)1.a.]

[Section (9)(d)]

Schedule T-6 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the actual monthly expenditures by major tasks performed within Pre-Construction categories.

For the Year Ended 12/31/2013

Witness: Jennifer Grant-Keens and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1	Pre-Construction:													
2	Generation:													
3	Licensing	\$1,408,235	\$1,128,212	\$2,606,801	\$1,736,590	\$1,964,369	\$3,742,809	\$2,974,571	\$2,747,723	\$2,640,264	\$2,297,812	\$1,246,286	\$1,144,317	\$25,637,988
4	Permitting	\$4,920	\$37,781	\$84,020	\$35,923	\$41,903	\$39,656	\$211,327	\$386,067	\$76,933	\$194,780	\$31,665	\$86,199	\$1,231,174
5	Engineering and Design	(\$7,617)	\$414,136	\$3	\$275,417	\$62,253	\$353,317	\$81,076	\$426,607	\$274,132	\$0	\$1	\$3	\$1,859,326
6	Long lead procurement advanced payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Power Block Engineering and Procurement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Generation Costs	\$1,405,538	\$1,580,129	\$2,690,824	\$2,047,930	\$2,068,525	\$4,135,781	\$3,246,974	\$3,560,396	\$2,991,328	\$2,492,592	\$1,277,952	\$1,230,518	\$28,728,488
9	Jurisdictional Factor (b)	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011
10	Total Jurisdictional Generation Costs	\$1,380,154	\$1,551,592	\$2,642,228	\$2,010,944	\$2,031,167	\$4,061,089	\$3,188,334	\$3,496,096	\$2,937,305	\$2,447,576	\$1,254,873	\$1,208,295	\$28,209,654
11	Adjustments													
12	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Jurisdictional Factor (b)	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011	0.98194011
16	Total Jurisdictional Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Total Jurisdictional Generation Costs Net of Adjustments	\$1,380,154	\$1,551,592	\$2,642,228	\$2,010,944	\$2,031,167	\$4,061,089	\$3,188,334	\$3,496,096	\$2,937,305	\$2,447,576	\$1,254,873	\$1,208,295	\$28,209,654
19	Transmission:													
20	Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	Substation Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Clearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	Total Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25	Jurisdictional Factor (b)	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420
26	Total Jurisdictional Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27	Adjustments													
28	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31	Jurisdictional Factor (b)	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420	0.89472420
32	Total Jurisdictional Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Total Jurisdictional Transmission Costs Net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Total Jurisdictional Pre-Construction Costs Net of Adjustments	\$1,380,154	\$1,551,592	\$2,642,228	\$2,010,944	\$2,031,167	\$4,061,089	\$3,188,334	\$3,496,096	\$2,937,305	\$2,447,576	\$1,254,873	\$1,208,295	\$28,209,654

Construction:

N/A- At this stage, construction has not commenced on the project.

Notes:

(a) Effective with the filing of FPL's need petition on October 16, 2007, Pre-Construction began.

(b) FPL's jurisdictional separation factor based on the January 2013 Earnings Surveillance Report filed with the FPSC.

* Totals may not add due to rounding

Turkey Point 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

Schedule T-7A

[Section (9)(c)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

For all executed contracts exceeding \$250,000, (including change orders), provide the contract number or identifier, status, original and current contract terms, original amount, amount expended as of the end of the prior year, amount expended in the current year, estimated final contract amount, name of contractor and affiliations if any, method of selection including identification of justification documents, and description of work.

COMPANY: Florida Power & Light Company

For the Year Ended: 12/31/2013
 Witness: Steven D. Scroggs

DOCKET NO.: 140009-EI

CONFIDENTIAL CONFIDENTIAL CONFIDENTIAL CONFIDENTIAL

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
Line No.	Contract No.	Status of Contract	Original Term of Contract	Current Term of Contract	Original Amount	Actual Expended as of Prior Year End (2012)	Actual amount expended in Current Year (2013)	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection and Document ID	Work Description
1	2000062412	Open - CO#5	02/2012 - 12/2012	02/2012 - 06/2015					AMEC E&I	SSJ	PTN 6&7 RFI Response Review
2	2000115705	Open	10/2013 - 08/2015	10/2013 - 02/2016					AMEC E&I	SSJ	PTN 6&7 RFI Response Review/FSAR 2.5.4
3	4500681284	Open - CO#4	06/2011 - 12/2012	06/2011 - 06/2014					Atkins North American	SSJ	PTN 6&7 Expert Scientific Analysis
4	4500395492	Open - CO#54	11/2007 - 12/2011	11/2007 - 02/2016					Bechtel Power Co.	Comp Bid/SSJ/ PDS	PTN 6&7 Engineering Services to support Preparation of COLA and SCA, and Response to Post-Submittal RAls
5	2000102617	Open - CO#1	07/2013 - 07/2013	07/2013 - 01/2014					Blue Lagoon/Softel	SSJ	PTN 6&7 Hearing; Provide Lodging and Meals
6	2000060695	Open - CO#2	02/2012 - 12/2012	02/2012 - 05/2014					Burns & McDonnell	Comp Bid/SSJ	PTN 6&7 Preliminary Design of the Radial Collector Well System
7	4500443122	Open - CO #5	08/2008 - 08/2010	06/2008 - 06/2015					Eco-Metrics, Inc.	SSJ	PTN 6&7 Environmental Consulting Services
8	4500518167	Open - CO#11	07/2009 - 12/2009	07/2009 - 06/2014					Environmental Consulting and	SSJ/PDS	PTN 6&7 Post SCA Submittal Support
9	4500430034	Open - CO#1	06/2008 - 07/2011	06/2008 - 06/2014					EPRl	SSJ	Advanced Nuclear Technology; Near term deployment of Advanced Light Water Reactors
10	4500492222	Closed - CO#2	03/2009 - 12/2009	03/2009 - 06/2013					Experis Finance (formerly Jefferson Wells)	SSJ	New Nuclear Audit
11	4500518160	Open - CO#10	07/2009 - 12/2009	07/2009 - 11/2013					Golder & Associates, Inc.	SSJ/PDS	PTN 6&7 Post SCA Submittal Support
12	4500425707	Open - CO#8	05/2008 - 06/2008	05/2008 - 06/2014					HDR Engineering, Inc.	Comp Bid/SSJ	Conceptual Engineering of Cooling Water Supply and Discharge
13	2000123867	Open	12/2013 - 12/2014	12/2013 - 06/2015					Layne Christensen Company	Comp Bid	PTN 6&7 DIW-1 Injection Test
14	4500652043	Closed - CO#3	03/2011 - 03/2012	03/2011 - 08/2013					Layne Christensen Company	Comp Bid/SSJ	PTN 6&7 Exploratory/UIC Well Installation
15	4500645896	Open - CO#3	02/2011 - 03/2012	02/2011 - 12/2014					McCallum Turner	SSJ	PTN 6&7 COLA Site Selection RAI Support
16	4500517152	Open - CO#7	10/2009 - 12/2010	10/2009 - 06/2014					McNabb Hydrogeologic Consulting, Inc.	SSJ/PDS	PTN 6&7 Post SCA Submittal and UIC Licensing Support
17	4500536449	Closed - CO#4	10/2009 - 12/2011	10/2009 - 06/2013					McNabb Hydrogeologic Consulting, Inc.	Comp Bid/Single Source	PTN 6&7 UIC Subject Matter Expert
18	2000102364	Open - CO#6	05/2013 - 12/2014	05/2013 - 06/2015					Paul C. Rizzo Associates, Inc.	SSJ	PTN 6&7 Field Investigation and FSAR 2.5 Revision
19	2000053246	Open	11/2011 - 06/2014	11/2011 - 06/2014					Power Engineers, Inc.	SSJ	PTN 6&7 Prelim Analysis for Miami River Crossing and Davis/Miami Line
20	4500527549	Open - CO#5	08/2009 - 12/2009	07/2009 - 04/2014					TetraTechGeo (formerly GeoTrans, Inc.)	SSJ	PTN 6&7 APT Review and Collector Well Modeling Support
21	2000086250	Closed	11/2012 - 12/2013	11/2012 - 05/2013					University of Miami	SSJ	PTN 6&7 Expert Witness Support
22	4500404639	Open - CO#8	01/2008 - 12/2011	01/2008 - 02/2016					Westinghouse Electric Co	SSJ/ PDS	PTN 6&7 Engineering Services to Support Preparation of COLA and Response to Post-Submittal RAls

(A) As per response to FPSC DR 29 the amount on Line 17, Column E should be changed from [REDACTED] to [REDACTED]. This change does not result in a change to revenue requirements.

St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Year (Over)/Under Recoveries
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on projected expenditures filed in the prior year and the current year actual/estimated expenditures.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.		(A) Actual January	(B) Actual February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
Jurisdictional Dollars								
1	Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Carrying Cost Revenue Requirements (Schedule AE-3, Line 8)	\$162,823	\$160,296	\$141,801	\$123,368	\$104,937	\$86,506	\$779,730
3	Interest on Recoverable O&M Revenue Requirements (Schedule AE-4, Page 1, Line 19)	(\$85)	(\$86)	(\$72)	(\$59)	(\$45)	(\$1,186,455)	(\$1,186,803)
4	DTA(DTL) Carrying Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Other Adjustments (Appendix C, Line 8) (a)	(\$60,634)	(\$61,113)	(\$61,575)	(\$62,041)	(\$62,510)	(\$64,413)	(\$372,285)
6	Total Period Actual/Estimated Revenue Requirements (Lines 1 through 5)	<u>\$102,103</u>	<u>\$99,097</u>	<u>\$80,154</u>	<u>\$61,269</u>	<u>\$42,382</u>	<u>(\$1,164,362)</u>	<u>(\$779,357)</u>
7	Total Projected Return Requirements (b)	\$213,828	\$195,234	\$176,640	\$158,046	\$139,453	\$120,859	\$1,004,060
8	Actual/Estimated (Over)/Under Recovery for the Period (Line 6 - Line 7) (c)	<u>(\$111,724)</u>	<u>(\$96,137)</u>	<u>(\$96,486)</u>	<u>(\$96,777)</u>	<u>(\$97,071)</u>	<u>(\$1,285,221)</u>	<u>(\$1,783,417)</u>

*Totals may not add due to rounding

9
10 See Errata Notes on Page 2 of 2
11
12
13

Errata Notes:	January	February	March	April	May	June	6 Month NFR Total
Line 6, AE-1 as filed	\$107,085	\$104,098	\$85,193	\$66,346	\$47,497	\$28,647	\$438,866
Line 6, AE-1 as revised for errata	\$102,103	\$99,097	\$80,154	\$61,269	\$42,382	(\$1,164,362)	(\$779,357)
Difference in Total Return Requirements	(\$4,982)	(\$5,001)	(\$5,039)	(\$5,077)	(\$5,116)	(\$1,193,008)	(\$1,218,224)

St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Year (Over)/Under Recoveries
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on projected expenditures filed in the prior year and the current year actual/estimated expenditures.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.		(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
Jurisdictional Dollars								
1	Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Carrying Cost Revenue Requirements (Schedule AE-3, Line 8)	\$68,077	\$49,649	\$31,223	\$12,798	(\$5,626)	(\$24,048)	\$911,804
3	Interest on Recoverable O&M Revenue Requirements (Schedule AE-4, Page 1, Line 19)	(\$52)	(\$73)	(\$59)	(\$46)	(\$32)	(\$18)	(\$1,187,084)
4	DTA/(DTL) Carrying Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Other Adjustments (Appendix C, Line 8) (a)	(\$64,899)	(\$65,387)	(\$65,880)	(\$66,376)	(\$66,876)	(\$67,379)	(\$769,082)
6	Total Period Actual/Estimated Revenue Requirements (Lines 1 through 5)	<u>\$3,126</u>	<u>(\$15,811)</u>	<u>(\$34,716)</u>	<u>(\$53,624)</u>	<u>(\$72,534)</u>	<u>(\$91,446)</u>	<u>(\$1,044,362)</u>
7	Total Projected Return Requirements (b)	\$102,265	\$83,672	\$65,078	\$46,484	\$27,891	\$9,297	\$1,338,746
8	Actual/Estimated (Over)/Under Recovery for the Period (Line 6 - Line 7) (c)	<u>(\$99,139)</u>	<u>(\$99,483)</u>	<u>(\$99,794)</u>	<u>(\$100,108)</u>	<u>(\$100,424)</u>	<u>(\$100,743)</u>	<u>(\$2,383,108)</u>

Errata Notes:

	July	August	September	October	November	December	12 Month NFR Total
Line 6, AE-1 as filed	\$9,794	(\$9,061)	(\$27,918)	(\$46,776)	(\$65,637)	(\$84,500)	\$214,768
Line 6, AE-1 as revised for errata	\$3,126	(\$15,811)	(\$34,716)	(\$53,624)	(\$72,534)	(\$91,446)	(\$1,044,362)
Difference in Total Return Requirements	<u>(\$6,668)</u>	<u>(\$6,750)</u>	<u>(\$6,799)</u>	<u>(\$6,847)</u>	<u>(\$6,896)</u>	<u>(\$6,946)</u>	<u>(\$1,259,130)</u>

Notes:

(a) Other Adjustments Line 5 includes 2014 Actual/Estimated Base Rate Revenue Requirements related to 2012 and 2013 reduction of plant placed in service including reduction of carrying charges and carrying charges on the Incremental 2012 and 2013 Net Book Value of Retirements, Removal and Salvage calculated on Appendix C.

(b) Line 7 - Total Projected Return Requirements in this schedule reflects the terms of the stipulation that was approved by the Commission in Docket No. 130009-EI (see Order No. PSC-13-0493-FOF-EI, Attachment A, Issue 1).

2014 Projected Construction Carrying Costs (P-3, Line 9)	\$1,339,801	
2014 Projected Carrying Costs on DTA/(DTL)	\$0	
2014 Interest on Recoverable O&M from Prior Years (P-4, Line 36)	(\$1,055)	
2014 Projected Base Rate Revenue Requirements	\$0	
2014 EPU Total Projected Recovery	<u>\$1,338,746</u>	JGK-7, Column 4, Line 37, Docket No 140009-EI

(c) Line 8 - Actual/Estimated (Over)/Under Recovery for the Period includes the following:

2014 Actual/Estimated (Over)/Under Recovery - Carrying Costs (AE-3, Line 10)	(\$427,998)	
2014 Actual/Estimated (Over)/Under Recovery - Carrying Costs on DTA/(DTL)	\$0	
2014 (Over)/Under Recovery of Interest on Recoverable O&M from Prior Years (AE-4, Line 25)	(\$1,186,029)	
2014 Actual/Estimated (Over)/Under Recovery - Base Rate Rev Req (Appendix C, Line 10)	(\$769,082)	
2014 Actual/Estimated (Over)/Under Recovery for the Period	<u>(\$2,383,108)</u>	JGK-7, Column 6, Line 37, Docket No 140009-EI
Less: Interest on Recoverable O&M from Prior Years (AE-4, Line 25)	<u>(\$1,186,029)</u>	
(Over)/Under Recovery Net of Interest on Recoverable O&M from Prior Years (See P-3 Note (e))	<u>(\$1,197,080)</u>	

*Totals may not add due to rounding

St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Years (Over)/Under Recoveries
Actual & Estimated Filing: Carrying Costs

[Section (6)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the true-up of carrying costs on prior year (over)/under recoveries, based on projected carrying costs filed in the prior year and the current year actual/estimated carrying costs.

For the Year Ended 12/31/2014

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 140009-EI

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
	Jurisdictional Dollars							
1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	(\$64,856)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	\$24,793,093	\$22,400,237	\$20,007,382	\$17,614,526	\$15,221,670	\$12,828,814	\$10,435,959	\$10,435,959
5	\$28,714,269	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$14,357,135
6	\$24,728,237	\$22,335,381	\$19,891,352	\$17,463,404	\$15,035,570	\$12,607,912	\$10,180,430	\$10,145,982
7		\$23,531,809	\$21,113,367	\$18,677,378	\$16,249,487	\$13,821,741	\$11,394,171	
	Return on Average Net Prior Year (Over)/Under Recoveries							
a.		\$92,021	\$82,563	\$73,037	\$63,543	\$54,050	\$44,557	\$409,771
b.	(\$12,632)	\$149,810	\$134,413	\$118,905	\$103,449	\$87,993	\$72,538	\$667,108
c.	(\$3,202)	\$28,847	\$25,882	\$22,896	\$19,920	\$16,944	\$13,968	\$128,456
8	(\$15,834)	\$162,623	\$160,296	\$141,801	\$123,368	\$104,937	\$86,506	\$779,730
9		\$213,996	\$195,388	\$176,779	\$158,171	\$139,563	\$120,954	\$1,004,851
10		(\$51,173)	(\$35,092)	(\$34,978)	(\$34,803)	(\$34,626)	(\$34,448)	(\$225,121)

*Totals may not add due to rounding

See Notes on Pages 3 and 4 of 4

**St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Years (Over)/Under Recoveries
Actual & Estimated Filing: Carrying Costs**

[Section (6)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the true-up of carrying costs on prior year (over)/under recoveries, based on projected carrying costs filed in the prior year and the current year actual/estimated carrying costs.

For the Year Ended 12/31/2014

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 140009-EI

Line No.		(I) Beginning of Month	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total	(Q) PTD Total
Jurisdictional Dollars										
1	Nuclear CWIP Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Transfers to Plant in Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Unamortized Carrying Charge Eligible for return (d) (f)		\$8,043,103	\$5,650,247	\$3,257,391	\$864,536	(\$1,526,320)	(\$3,921,176)		
5	Amortization of Carrying Charge (e)		\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$28,714,269	
6	Prior Year (Over)/Under Recoveries Eligible for Return (Lines 1 + 2 - 3 - 5) + Prior Months (Line 6 + Line 10)	\$10,180,430	\$7,753,126	\$5,326,001	\$2,899,057	\$472,295	(\$1,954,284)	(\$4,380,678)	(\$4,414,030)	(\$427,998)
7	Average Prior Year (Over)/Under Recoveries from Prior Years Additions		\$8,966,778	\$6,539,563	\$4,112,529	\$1,685,676	(\$740,994)	(\$3,167,481)		
	Return on Average Net Prior Year (Over)/Under Recoveries									
a.	Equity Component (Line 7b x .61425) (a)		\$35,064	\$25,573	\$16,082	\$6,592	(\$2,698)	(\$12,386)	\$477,798	\$477,798
b.	Equity Component grossed up for taxes (Line 7 x 0.00636626) (a) (b) (c)		\$57,085	\$41,633	\$26,181	\$10,731	(\$4,717)	(\$20,165)	\$777,856	\$765,224
c.	Debt Component (Line 7 x 0.00122587) (c)		\$10,992	\$8,017	\$5,041	\$2,066	(\$908)	(\$3,883)	\$149,782	\$146,580
8	Actual/Estimated Carrying Costs for the Period (Line 7b + Line 7c)		\$68,077	\$49,649	\$31,223	\$12,798	(\$5,626)	(\$24,048)	\$911,804	\$911,804
9	Projected Carrying Costs for the Period (g)		\$102,346	\$83,738	\$65,129	\$46,521	\$27,913	\$9,304	\$1,339,801	\$1,339,801
10	Actual/Estimated (Over)/Under Recovery (Line 8 - Line 9)		(\$34,269)	(\$34,088)	(\$33,906)	(\$33,723)	(\$33,538)	(\$33,352)	(\$427,998)	(\$427,998)

*Totals may not add due to rounding

Errata Note:	January	February	March	April	May	June	July	August	September	October	November	December	Total
Line 8, AE-3 as filed	\$163,053	\$160,526	\$142,034	\$123,603	\$105,173	\$86,744	\$68,317	\$49,891	\$31,466	\$13,043	(\$5,379)	(\$23,799)	\$914,670
Line 8, AE-3 as revised for Errata	\$162,823	\$160,296	\$141,801	\$123,368	\$104,937	\$86,506	\$68,077	\$49,649	\$31,223	\$12,798	(\$5,626)	(\$24,048)	\$911,804
Difference in Actual/Estimated Carrying Costs	(\$230)	(\$231)	(\$233)	(\$234)	(\$236)	(\$238)	(\$240)	(\$241)	(\$243)	(\$245)	(\$247)	(\$249)	(\$2,867)

(A) Line 4, Column (A) beginning balances reflect the flow through of 2013 Errata. Revenue requirement impact is a decrease of \$2,867.

See Notes on Pages 3 and 4 of 4

**St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Years (Over)/Under Recoveries
Actual & Estimated Filing: Carrying Costs**

[Section (6)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the true-up of carrying costs on prior year (over)/under recoveries, based on projected carrying costs filed in the prior year and the current year actual/estimated carrying costs.

For the Year Ended 12/31/2014

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 140009-EI

Notes:

- 1 (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.
- 2 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.
- 3 (c) In order to gross up the equity component for taxes a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39%, effective January 1, 2014.
- 4 (d) Line 4 (Column A) - Unamortized carrying charge eligible for return consists of the total under recovered balance beginning in 2014. This amount will be reduced by 2014 collections (Line 5) and a carrying charge will be calculated on the unrecovered balance.

	Docket No. 120009-EI	Docket No. 140009-EI	
	2013	2013	2013-2014
	<u>Projection</u>	<u>True-ups</u>	<u>(Over)/Under Recovery</u>
Line 4 Beginning Balances include:			
2012 (Over)/Recovery (2013 T-3 Line 4 Ending Balance)		\$11,224,662	\$11,224,662
2013 EPU Carrying Costs (Revised P-3 Line 9/T-3 Line 9)	\$15,449,079	\$19,888,093	\$4,439,014
2013 DTA/(DTL) Carrying Cost (Revised P-3A Line 8/T-3A Line 8)	(\$15,200)	(\$21,257)	(\$6,057)
2013 Base Rate Revenue Requirements (Revised P-Appendix B Line 33/T- Appendix C, Line 8)	\$64,738,202	\$73,873,676	\$9,135,474
	<u>\$80,172,060</u>	<u>\$104,965,173</u>	<u>\$24,793,093</u>

- (e) Line 5 (Column A) - Amortization of carrying charge is the amount that will be recovered over 12 months in 2014 per the terms of the stipulation as approved by the Commission in Order No. PSC 13-0493-FOF-EI (Attachment A, Issue 1).

Line 4 Beginning Balance includes:			
2012 (Over)/Under Recovery of Carrying Costs (July 3, 2013 Revised Exhibit WP-1, Col I, Line 16)		\$5,938,623	
2012 (Over)/Under Recovery of Carrying Costs on DTA/(DTL) (July 3, 2013 Revised Exhibit WP-1, Col I, Line 17)		(\$233,218)	
2012 (Over)/Under Recovery of Carrying Cost (July 3, 2013 Revised Exhibit WP-1, Col I, Line 24)		\$5,519,255	
2013 (Over)/Under Recovery of Carrying Cost (Exhibit WP-5, Col 6, Line 27)		\$4,767,782	
2013 (Over)/Under Recovery of Carrying Costs on DTA/(DTL) (Exhibit WP-5, Col 6, Line 28)		(\$5,952)	
2013 (Over)/Under Recovery of Base Rate Revenue Requirements (Exhibit WP-5, Col 6, Line 35)		\$12,727,779	
		<u>\$28,714,269</u>	\$2,392,856 Monthly Amortization

- (f) Line 4 (Column O) - Ending Balance of 2014 consists of the 2013 final true-up amount which will be recovered over 12 months in 2015. This amount will be included in the Capacity Cost Recovery Clause (CCRC) charge paid by customers when the CCRC is re-set in 2015. This amount does not include Recoverable O&M since (over)/under recoveries will be calculated at the AA Financial 30-day rate posted on the Federal Reserve website.

	Docket No. 130009-EI	Docket No. 2013 True-ups	2013 (Over)/Under Recovery
	<u>2013 Actual/Estimated</u>	<u>2013 True-ups</u>	<u>(Over)/Under Recovery</u>
2012 EPU Carrying Costs (Revised AE-3 Line 8/T-3 Line 9)	\$20,216,861	\$19,888,093	(\$328,768)
2012 DTA/(DTL) Carrying Cost (Revised AE-3A Line 8/T-3A Line 8)	(\$21,153)	(\$21,257)	(\$104)
2012 Base Rate Revenue Requirements (Revised AE-Appendix C Line 8/T-Appendix C Line 8)	\$77,465,981	\$73,873,676	(\$3,592,305)
	<u>\$97,661,689</u>	<u>\$93,740,511</u>	<u>(\$3,921,178)</u>

*Totals may not add due to rounding

St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Years (Over)/Under Recoveries
Actual & Estimated Filing: Interest on Recoverable O&M from Prior Years

[Section (6)(c)1.b.]
 [Section (9)(e)]

Schedule AE-4 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the CCRC Interest on Recoverable O&M actual/estimated on prior years.

For the Year Ended 12/31/2014

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 140009-EI

Line No.	Description	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June (A)	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
1	Total O&M Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	O&M Adjustments		\$0	\$0	\$0	\$0	\$0	(\$1,246,154)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Participant Credit (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total O&M Costs Net of Participants Jurisdictional Factor		\$0	\$0	\$0	\$0	\$0	(\$1,246,154)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5			0.952068779	0.952068779	0.952068779	0.952068779	0.952068779	0.952068779	0.952068779	0.952068779	0.952068779	0.952068779	0.952068779	0.952068779	0.952068779
6															
7	Total Jurisdictional Recoverable O&M Costs		\$0	\$0	\$0	\$0	\$0	(\$1,186,424)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,186,424)
8															
9	Prior Period Unrecovered O&M Balance Eligible for Interest (b) (d)	(\$1,826,036)	(\$1,591,544)	(\$1,357,051)	(\$1,122,559)	(\$888,066)	(\$653,574)	(\$419,082)	(\$184,589)	\$49,903	\$284,396	\$518,888	\$753,380	\$987,873	\$987,873
10															
11	Prior Period O&M Costs Recovered (c)	(\$2,813,909)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)
12															
13	Prior Month (Over)/Under Recovery (Prior Month Line 25)		\$0	\$83	\$68	\$67	\$66	\$65	(\$1,186,360)	\$28	(\$7)	(\$8)	(\$9)	(\$10)	
14															
15	Balance Eligible for Interest	(\$1,826,036)	(\$1,591,544)	(\$1,356,968)	(\$1,122,408)	(\$887,849)	(\$653,290)	(\$418,733)	(\$1,370,601)	(\$1,136,080)	(\$901,594)	(\$667,110)	(\$432,627)	(\$198,145)	
16															
17	Average Unamortized Balance		(\$1,708,790)	(\$1,474,256)	(\$1,239,688)	(\$1,005,128)	(\$770,569)	(\$536,011)	(\$894,667)	(\$1,253,340)	(\$1,018,837)	(\$784,352)	(\$549,869)	(\$315,385)	
18															
19	AA Financial 30 Day rate (e)		0.005000%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	
20															
21	Interest Provision (Line 15 x Line 17)		(\$85)	(\$86)	(\$72)	(\$59)	(\$45)	(\$31)	(\$52)	(\$73)	(\$59)	(\$46)	(\$32)	(\$18)	
22															
23	Actual/Estimated Jurisdictional Recoverable O&M Costs for the Period Including Interest		(\$85)	(\$86)	(\$72)	(\$59)	(\$45)	(\$1,186,455)	(\$52)	(\$73)	(\$59)	(\$46)	(\$32)	(\$18)	
24															
25	Projected O&M Costs for the period (Order No. PSC 13-0493-FOF-EI)		(\$169)	(\$154)	(\$139)	(\$125)	(\$110)	(\$95)	(\$81)	(\$66)	(\$51)	(\$37)	(\$22)	(\$7)	
26															
27	(Over)/Under Recovery of O&M costs including interest (Line 21 - Line 23)		\$83	\$68	\$67	\$66	\$65	(\$1,186,360)	\$28	(\$7)	(\$8)	(\$9)	(\$10)	(\$11)	
28															
29															
30															
31	Notes:														
32	(a) Adjusted for participant ownership rates of 6.08951% for Orlando Utilities Commission (OUC) & 8.806% for Florida Municipal Power Agency (FMPA) for St. Lucie Unit 2.														
33	(b) Line 7 (Column A) - Prior Period Unrecovered O&M Balance Eligible for Interest consists of the total unrefunded balance beginning in 2014. This amount will be reduced by 2014 amounts refunded (Line 9) and interest will be calculated on the unrefunded/unrecovered balance.														
34															
35	2012 (Over)/Under Recovery (2013 T-4 Line 5, Column N, Page 2 of 2)		(\$7,347,934)												
36	2013 Recoverable O&M (2013 T-4, Line 23, Column O, Page 2 of 2)		\$5,521,898												
37			(\$1,826,036)												
38															
39	(c) Line 9 (Column A) - Prior Period O&M Costs Recovered is the amount that will be refunded over 12 months in 2014 as approved by the Commission in Order No. PSC 13-0493-FOF-EI. Revised Exhibit WP-5 Column 8, Line 30 (July 3, 2013 Errata Filing).														
40															
41															
42	2012 (Over)/Under Recovery (2013 T-4, Line 5, Column N, Page 2 of 2)		(\$7,347,934)												
43	2013 Recoverable O&M (2013 AE-4, Line 42, Page 1 of 2)		\$4,534,025												
44			(\$2,813,909)												
45															
46															
47	(d) Line 7 (Column N) - Ending Balance consists of the 2013 final true-up amount which will be collected over 12 months in 2015. This amount will increase the CCRC charge paid by customers when the CCRC is re-set in 2015.														
48															
49															
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*Totals may not add due to rounding

Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Line 21, page 1 as filed (Line 23 in Errata filing)	(\$85)	(\$86)	(\$72)	(\$59)	(\$45)	(\$31)	(\$18)	(\$4)	\$10	\$23	\$37	\$51	(\$279)
Line 23, page 1 as revised for Errata	(\$85)	(\$86)	(\$72)	(\$59)	(\$45)	(\$1,186,455)	(\$52)	(\$73)	(\$59)	(\$46)	(\$32)	(\$18)	(\$1,187,084)
Total Difference in Actual/Estimated 2014 Jurisdictional O&M Costs Including Interest	\$0	\$0	\$0	\$0	\$0	(\$1,186,424)	(\$35)	(\$69)	(\$69)	(\$69)	(\$69)	(\$69)	(\$1,186,805)

(A) FPL has entered into settlement agreements with vendors related to warranty claims. The inclusion of these refunded dollars results in a decrease in O&M Adjustments and interest on AE-4, of \$1,186,805 and \$381, respectively.

St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Years (Over)/Under Recoveries
Actual/Estimated Filing: Carrying Costs on Base Rate Revenue Requirements

[Section (6)(c)1.b.]

Appendix C (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the actual/estimated carrying costs on the over/under recovery of the base rate revenue requirements (projected vs. actual/estimated).

For the Year Ended 12/31/2014
 Witness: Jennifer Grant-Keene

Line No.	(A) Actual January	(B) Actual February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June (B)	(G) Projected July(B)	(H) Projected August(B)	(I) Projected September(B)	(J) Projected October(B)	(K) Projected November(B)	(L) Projected December(B)	(M) 12 Month Total	
	Jurisdictional Dollars													
1	Actual/Estimated Base Rate Revenue Requirements (f) (g) (C)	(65,526)	(65,526)	(65,526)	(65,526)	(65,526)	(66,950)	(66,949)	(66,947)	(66,945)	(66,943)	(66,941)	(66,938)	(796,243)
2	Projected Base Rate Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	(Over)/Under Recovery (Line 1 - Line 2)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$66,950)	(\$66,949)	(\$66,947)	(\$66,945)	(\$66,943)	(\$66,941)	(\$66,938)	(\$796,243)
4	Base Eligible for Return (Line 3) + Prior Months (Line 4 + Line 7)	(n) (A) \$677,117	\$550,957	\$488,844	\$428,269	\$366,228	\$302,294	\$237,882	\$172,986	\$107,601	\$41,723	(\$24,651)	(\$91,524)	(\$91,965)
5	Average Net Base Rate Revenue Requirements	\$644,354	\$581,274	\$520,400	\$459,056	\$397,249	\$334,281	\$270,088	\$205,434	\$140,293	\$74,662	\$8,536	(\$58,088)	N/A
6	Return on Average Net Base Rate Revenue Requirements													
a.	Equity Component (Line 6b x .61425) (a)	\$2,520	\$2,273	\$2,035	\$1,795	\$1,553	\$1,307	\$1,056	\$803	\$549	\$292	\$33	(\$227)	\$13,990
b.	Equity Comp. grossed up for taxes (Line 5 x 0.00636626) (a) (b) (c)	\$4,102	\$3,701	\$3,313	\$2,922	\$2,529	\$2,128	\$1,719	\$1,308	\$893	\$475	\$54	(\$370)	\$22,775
c.	Debt Component (Line 5 x 0.00122587) (c)	\$790	\$713	\$638	\$563	\$487	\$410	\$331	\$252	\$172	\$92	\$10	(\$71)	\$4,386
7	Total Return Requirements (Line 6a + Line 6c)	\$4,892	\$4,413	\$3,951	\$3,485	\$3,016	\$2,538	\$2,051	\$1,560	\$1,065	\$567	\$65	(\$441)	\$27,161
8	2014 Base Revenue Requirements (Line 1 + Line 7) (d)	(60,634)	(61,113)	(61,575)	(62,041)	(62,510)	(64,413)	(64,899)	(65,387)	(65,880)	(66,378)	(66,876)	(67,379)	(\$769,082)
9	Projected Base Rate Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	(Over)/Under Recovery (Line 8 - Line 9)	(\$60,634)	(\$61,113)	(\$61,575)	(\$62,041)	(\$62,510)	(\$64,413)	(\$64,899)	(\$65,387)	(\$65,880)	(\$66,378)	(\$66,876)	(\$67,379)	(\$769,082)

*Totals may not add due to rounding

See Notes on Page 2 of 2

Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Line 1, page 1 as filed	(\$65,293)	(\$65,293)	(\$65,293)	(\$65,293)	(\$65,293)	(\$65,293)	(\$65,293)	(\$65,293)	(\$65,293)	(\$65,293)	(\$65,293)	(\$65,293)	(\$783,511)
Line 1, page 1 as revised for Errata	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$66,950)	(\$66,949)	(\$66,947)	(\$66,945)	(\$66,943)	(\$66,941)	(\$66,938)	(\$796,243)
Total Difference in Actual/Estimated 2014 Base Rate Revenue Requirements	(\$233)	(\$233)	(\$233)	(\$233)	(\$233)	(\$1,658)	(\$1,657)	(\$1,654)	(\$1,652)	(\$1,650)	(\$1,648)	(\$1,646)	(\$12,732)
Line 7, page 1 as filed	\$9,410	\$8,950	\$8,524	\$8,095	\$7,662	\$7,226	\$6,787	\$6,345	\$5,899	\$5,450	\$4,997	\$4,541	\$63,888
Line 7, page 1 as revised for Errata	\$4,892	\$4,413	\$3,951	\$3,485	\$3,016	\$2,538	\$2,051	\$1,560	\$1,065	\$567	\$65	(\$441)	\$27,161
Total Difference in Actual/Estimated 2014 Return Requirements	(\$4,518)	(\$4,537)	(\$4,573)	(\$4,610)	(\$4,646)	(\$4,689)	(\$4,737)	(\$4,785)	(\$4,834)	(\$4,883)	(\$4,932)	(\$4,982)	(\$56,726)

- (A) Additional salvage charges were excluded from the True-up of 2012 & 2013 Net Book Value of Retirements, Removal Costs and Salvage. The correction to Appendix C, Line 4 results in a reduction to revenue requirements of \$28,602. There is also a carry forward effect due to the correction of the NBV of Retirements, Removal and Salvage included in FPL's 2013 True up filing (Filed March 2014), the inclusion of this effect is a decrease to carrying charges of \$27,726.
- (B) FPL has entered into settlement agreements with vendors related to warranty claims. The inclusion of these refunded dollars results in a decrease in carrying charges and base rate revenue requirements found on Appendix C, of \$267 and \$9,932, respectively. The Base Rate Revenue Requirement change begins in June on Line 1.
- (C) A formula error was found in the cash flows for the 2013 Base Rate Increase True up. In addition, the NOI multiplier was also not linked to the tab where it is calculated. Including these two corrections results in a reduction to base rate revenue requirements of \$2,800, and a reduction to carrying charges of \$130.

St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Years (Over)/Under Recoveries
Actual/Estimated Filing: Carrying Costs on Base Rate Revenue Requirements

[Section (6)(c)1.b.]

Appendix C (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the actual/estimated carrying costs on the over/under recovery of the base rate revenue requirements (projected vs. actual/estimated).

For the Year Ended 12/31/2014
 Witness: Jennifer Grant-Keene

Notes:

- (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.00536626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39%, effective January 1, 2014.
 (d) The actual/estimated base rate revenue requirements on Line 6 are reflected on Schedule AE-1, Line 5 "Other Adjustments".
 (e) The amount represents the true-up of 2012 and 2013 Actual Net Book Value of Retirements, Removal and Salvage as of December 31, 2013. FPL previously included in its 2013 Base Rate Increase (which includes the 2012 Base Rate Increase True-up) filing, Docket No. 130245-EI, Actual/Estimated 2013 & 2012 Net Book Value of Retirements, Removal and Salvage amount of (\$3,962,023) and \$7,702,768, respectively. The actual NBV of Retirements, Removal and Salvage for 2013 is (\$4,164,700) which requires a true-up of (\$202,677). The actual true-up of 2012 NBV of Retirements, Removal and Salvage is \$8,582,562 as shown in FPL's March 2013 True-up Filing, Docket No. 140009-EI. This creates an additional true-up of 2012 NBV of Retirements, Removal and Salvage of \$879,794. The related carrying charges are shown below:

	NBV of Retirements, Removal & Salvage	Carrying Charges on Incremental NBV of Retirements, Removal and Salvage												
		January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
2013 Incremental NBV	(\$202,677)	(\$1,539)	(\$1,545)	(\$1,556)	(\$1,568)	(\$1,580)	(\$1,592)	(\$1,604)	(\$1,616)	(\$1,628)	(\$1,641)	(\$1,653)	(\$1,666)	(\$19,187)
2012 Incremental NBV	\$879,794	\$8,680	\$8,705	\$8,756	\$8,807	\$8,858	\$8,910	\$8,962	\$9,015	\$9,068	\$9,122	\$9,175	\$9,230	\$83,288
	\$677,117	\$5,141	\$5,160	\$5,199	\$5,239	\$5,278	\$5,318	\$5,358	\$5,399	\$5,440	\$5,481	\$5,522	\$5,564	\$64,101

Shown below are the carrying charges for the Base Rate Revenue Requirement flow back associated with the reduction in Plant In Service as a result of the true-up of the 2012 and 2013 Base Rate Increase filing, as filed in Docket 130245-EI. (see footnote (f))

	Revenue Requirements on Plant in Service	Carrying Charges on Reduction in Plant in Service												
		January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
2013 Reduction in Plant in Service	(\$779,959)	(\$247)	(\$741)	(\$1,238)	(\$1,739)	(\$2,244)	(\$2,753)	(\$3,265)	(\$3,781)	(\$4,302)	(\$4,826)	(\$5,354)	(\$5,886)	(\$36,376)
2012 Reduction in Plant in Service	(\$6,353)	(\$2)	(\$6)	(\$10)	(\$14)	(\$18)	(\$22)	(\$27)	(\$31)	(\$35)	(\$39)	(\$44)	(\$48)	(\$296)
	(\$786,311)	(\$249)	(\$747)	(\$1,248)	(\$1,753)	(\$2,262)	(\$2,775)	(\$3,292)	(\$3,812)	(\$4,337)	(\$4,865)	(\$5,397)	(\$5,934)	(\$36,672)
Total Carrying Charges on Base Rate Increase (Over)/Under Recovery		\$4,892	\$4,413	\$3,951	\$3,485	\$3,016	\$2,543	\$2,067	\$1,587	\$1,103	\$616	\$125	(\$370)	\$27,428

(f) The true-up of Revenue Requirements of the 2012 and 2013 Base Rate Increase/Decrease as of December 31, 2013 are shown below:

	Revenue Requirements on Reduction in Plant in Service												
	January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
2013 Reduction in Plant in Service	(\$64,997)	(\$64,997)	(\$64,997)	(\$64,997)	(\$64,997)	(\$64,997)	(\$64,997)	(\$64,997)	(\$64,997)	(\$64,997)	(\$64,997)	(\$64,997)	(\$779,959)
2012 Reduction in Plant in Service	(\$529)	(\$529)	(\$529)	(\$529)	(\$529)	(\$529)	(\$529)	(\$529)	(\$529)	(\$529)	(\$529)	(\$529)	(\$6,353)
2014 Total Base Rate Revenue Requirements on Plant in Service True-up	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$65,526)	(\$786,311)

(g) Revenue requirements calculated on EPU Warranty settlement from the time cash was received by FPL

	Revenue Requirements on Warranty Refund												
	January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Base Rate Revenue Requirements on Warranty Refund (g)						(\$1,424)	(\$1,423)	(\$1,421)	(\$1,419)	(\$1,417)	(\$1,415)	(\$1,412)	(\$9,932)
Total 2014 Base Rate Revenue Requirements						(66,950)	(66,949)	(66,947)	(66,945)	(66,943)	(66,941)	(66,938)	(796,243)

	Carrying Charges on Warranty Refund												
	January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Carrying Charges on Warranty Claims Refund (g)						(\$5)	(\$16)	(\$27)	(\$38)	(\$49)	(\$60)	(\$71)	(\$267)
Total Carrying Charges on Base Rate Revenue Requirements (Over)/Under Recovery (Total of Carrying Charges from footnote (e) plus (g))						\$2,538	\$2,051	\$1,560	\$1,065	\$567	\$65	(\$441)	\$27,161

*Totals may not add due to rounding

**St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Year (Over)/Under Recoveries
Projection Filing: Retail Revenue Requirements Summary**

[Section (6)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2015

DOCKET NO.: 140009-EI

Witness: Jennifer Grant-Keene

Line No.		(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
Jurisdictional Dollars								
1	Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Construction Carrying Cost Revenue Requirements (Schedule P-3, Line 9)	(\$37,239)	(\$34,001)	(\$30,763)	(\$27,525)	(\$24,287)	(\$21,048)	(\$174,863)
3	Recoverable O&M Revenue Requirements including Interest (Schedule P-4, Line 21)	(\$11)	(\$10)	(\$9)	(\$8)	(\$7)	(\$6)	(\$52)
4	DTA/(DTL) Carrying Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Projected Period Revenue Requirements for the Period (Lines 1 through 5)	(\$37,250)	(\$34,011)	(\$30,772)	(\$27,533)	(\$24,294)	(\$21,055)	(\$174,915)

*Totals may not add due to rounding

7
8 See Errata Notes on Page 2

Errata Notes:							6 Month NFR Total
	January	February	March	April	May	June	
Line 6, P-1 as filed	(\$36,438)	(\$33,269)	(\$30,101)	(\$26,932)	(\$23,764)	(\$20,595)	(\$171,098)
Line 6, P-1 as revised for errata	(\$37,250)	(\$34,011)	(\$30,772)	(\$27,533)	(\$24,294)	(\$21,055)	(\$174,915)
Difference in Projected Revenue Requirements	(\$813)	(\$742)	(\$672)	(\$601)	(\$530)	(\$459)	(\$3,817)

**St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Year (Over)/Under Recoveries
Projection Filing: Retail Revenue Requirements Summary**

[Section (6)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

For the Year Ended 12/31/2015

Witness: Jennifer Grant-Keene

Line No.	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total	
Jurisdictional Dollars								
1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2	(\$17,810)	(\$14,572)	(\$11,334)	(\$8,096)	(\$4,857)	(\$1,619)	(\$233,151)	
3	(\$5)	(\$4)	(\$3)	(\$2)	(\$1)	(\$0)	(\$69)	
4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6	(\$17,815)	(\$14,576)	(\$11,337)	(\$8,098)	(\$4,859)	(\$1,620)	(\$233,220)	
7	*Totals may not add due to rounding							
8	Errata Notes:							
9	July	August	September	October	November	December	12 Month NFR Total	
10	Line 6, P-1 as filed	(\$17,427)	(\$14,258)	(\$11,090)	(\$7,921)	(\$4,753)	(\$1,584)	(\$228,131)
11	Line 6, P-1 as revised for errata	(\$17,815)	(\$14,576)	(\$11,337)	(\$8,098)	(\$4,859)	(\$1,620)	(\$233,220)
11	Difference in Projected Revenue Requirements	(\$389)	(\$318)	(\$247)	(\$177)	(\$106)	(\$35)	(\$5,089)

St. Lucie and Turkey Point Uprate Project
 Carrying Costs on Prior Years (Over)/Under Recoveries
 Projection Filing: Carrying Costs

[Section (6)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected carrying costs for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2015

DOCKET NO.: 140009-EI

Witness: Jennifer Grant-Keene

Line No.		(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March (f)	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
		Jurisdictional Dollars							
1	Nuclear CWIP Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Transfers to Plant in Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Unamortized Carrying Charge Eligible for Return (d) (e)	(\$5,118,258)	(\$4,691,736)	(\$4,265,215)	(\$3,838,693)	(\$3,412,172)	(\$2,985,650)	(\$2,559,129)	(\$2,559,129)
5	Amortization of Carrying Charge (e)		(\$426,521)	(\$426,521)	(\$426,521)	(\$426,521)	(\$426,521)	(\$426,521)	(\$2,559,129)
6	Prior Year (Over)/Under Recoveries Eligible for Return (Lines 1 + 2 - 3 - 5) + Prior Month Line 6	(\$5,118,258)	(\$4,691,736)	(\$4,265,215)	(\$3,838,693)	(\$3,412,172)	(\$2,985,650)	(\$2,559,129)	(\$2,559,129)
7	Average Prior Year (Over)/Under Recoveries from Prior Years Additions		(\$4,904,997)	(\$4,478,475)	(\$4,051,954)	(\$3,625,432)	(\$3,198,911)	(\$2,772,390)	N/A
8	Return on Average Net Prior Year (Over)/Under Recoveries								
a.	Equity Component (Line 7b x .61425) (a)		(\$19,181)	(\$17,513)	(\$15,845)	(\$14,177)	(\$12,509)	(\$10,841)	(\$90,067)
b.	Equity Component grossed up for taxes (Line 7 x 0.00636626) (a) (b) (c)		(\$31,227)	(\$28,511)	(\$25,796)	(\$23,080)	(\$20,365)	(\$17,650)	(\$146,629)
c.	Debt Component (Line 7 x 0.00122587) (c)		(\$6,013)	(\$5,490)	(\$4,967)	(\$4,444)	(\$3,921)	(\$3,399)	(\$28,234)
9	Projected Carrying Costs for the Period (Line 8b + Line 8c)		(\$37,239)	(\$34,001)	(\$30,763)	(\$27,525)	(\$24,287)	(\$21,048)	(\$174,863)
	*Totals may not add due to rounding								
10		Errata Notes:							
11			January	February	March	April	May	June	6 Month NFR Total
12	See Notes on Page 2 of 2		(\$36,493)	(\$33,320)	(\$30,146)	(\$26,973)	(\$23,800)	(\$20,626)	(\$171,358)
13			(\$37,239)	(\$34,001)	(\$30,763)	(\$27,525)	(\$24,287)	(\$21,048)	(\$174,863)
14			(\$747)	(\$682)	(\$617)	(\$552)	(\$487)	(\$422)	(\$3,506)

**St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Years (Over)/Under Recoveries
Projection Filing: Carrying Costs**

[Section (6)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected carrying costs for the subsequent year.

For the Year Ended 12/31/2015

Witness: Jennifer Grant-Keene

Line No.	(I) Beginning of Month	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total	(Q) PTD Total
	Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4		(\$2,132,607)	(\$1,706,086)	(\$1,279,564)	(\$853,043)	(\$426,521)	\$0	\$0	\$0
5		(\$426,521)	(\$426,521)	(\$426,521)	(\$426,521)	(\$426,521)	(\$426,521)	(\$5,118,258)	
6		(\$2,559,129)	(\$2,132,607)	(\$1,706,086)	(\$1,279,564)	(\$853,043)	(\$426,521)	\$0	\$0
7		(\$2,345,868)	(\$1,919,347)	(\$1,492,825)	(\$1,066,304)	(\$639,782)	(\$213,261)		N/A
8									
a.		(\$9,173)	(\$7,506)	(\$5,838)	(\$4,170)	(\$2,502)	(\$834)	(\$120,089)	
b.		(\$14,934)	(\$12,219)	(\$9,504)	(\$6,788)	(\$4,073)	(\$1,358)	(\$195,505)	
c.		(\$2,876)	(\$2,353)	(\$1,830)	(\$1,307)	(\$784)	(\$261)	(\$37,646)	
9		(\$17,810)	(\$14,572)	(\$11,334)	(\$8,096)	(\$4,857)	(\$1,619)	(\$233,151)	

Errata Notes:

	July	August	September	October	November	December	12 Month NFR Total
Line 9, P-3 as filed	(\$17,453)	(\$14,280)	(\$11,107)	(\$7,933)	(\$4,760)	(\$1,587)	(\$228,477)
Line 9, P-3 as revised for errata	(\$17,810)	(\$14,572)	(\$11,334)	(\$8,096)	(\$4,857)	(\$1,619)	(\$233,151)
Difference in Projected Carrying Costs	(\$357)	(\$292)	(\$227)	(\$162)	(\$97)	(\$32)	(\$4,674)

Notes:

- (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39%, effective January 1, 2014.
- (d) Line 4 (Column A) - Unamortized Carrying Charge Eligible for Return consists of the total over recovered balance beginning in 2015. This amount will be amortized ratably over 12 months (Line 5) and a carrying charge will be calculated on the unrefunded balance.

(e) Line 5, amortized over a 12 month period, includes:

2013 EPU Carrying Costs (T-3, Line 13)	(\$328,768)	(\$3,921,178)	2014 AE-3 Line 4 Column (O)
2013 Carrying Costs on DTA/DTL (T-3A, Line 12)	(\$104)		
2013 Base Rate Revenue Requirements (Appendix C, Line 12)	(\$3,592,305)	(\$1,197,080)	2014 AE-1 Note (c)
2014 EPU Carrying Costs (AE-3, Line 10)	(\$427,996)		
2014 Carrying Costs on DTA/DTL	\$0		
2014 Base Rate Revenue Requirements (Appendix C, Line 10)	(\$769,082)		
29 Total (Over)/Under recovery beginning in 2015	(\$5,118,258)	(\$426,521)	Monthly Amortization

*Totals may not add due to rounding

St. Lucie and Turkey Point Uprate Project
Carrying Costs on Prior Years (Over)/Under Recoveries
Projection Filing: Interest on Recoverable O&M for Subsequent Year

[Section (6)(c)1.c.]
 [Section (9)(e)]

Schedule P-4 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the CCRC interest on recoverable O&M projected for the subsequent year.

For the Year Ended 12/31/2015

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 140009-EI

Line No.	Description	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
1	Total O&M Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2															
3	Participant Credit (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4															
5	Total Jurisdictional Recoverable O&M Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6															
7	Prior Period Unrecovered O&M Balance Eligible for Interest (c)	(\$198,156)	(\$181,643)	(\$165,130)	(\$148,617)	(\$132,104)	(\$115,591)	(\$99,076)	(\$82,565)	(\$66,052)	(\$49,539)	(\$33,026)	(\$16,513)	\$0	\$0
8															
9	Prior Period O&M Costs Recovered (c)	(\$198,156)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)	(\$16,513)
10															
11	Prior Month (over)/Under Recovery		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12															
13	Balance Eligible for Interest (b)	(\$198,156)	(\$181,643)	(\$165,130)	(\$148,617)	(\$132,104)	(\$115,591)	(\$99,076)	(\$82,565)	(\$66,052)	(\$49,539)	(\$33,026)	(\$16,513)	\$0	\$0
14															
15	Average Unamortized Balance		(\$189,899)	(\$173,386)	(\$156,873)	(\$140,360)	(\$123,847)	(\$107,334)	(\$90,821)	(\$74,308)	(\$57,795)	(\$41,282)	(\$24,769)	(\$8,256)	
16															
17	AA Financial 30 Day rate (d)		0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%	0.005833%
18															
19	Interest Provision (Line 15 x Line 17)		(\$11)	(\$10)	(\$9)	(\$8)	(\$7)	(\$6)	(\$5)	(\$4)	(\$3)	(\$2)	(\$1)	(\$0)	(\$69)
20															
21	Total O&M Costs and Interest (Line 5 + Line 19) (b)		(\$11)	(\$10)	(\$9)	(\$8)	(\$7)	(\$6)	(\$5)	(\$4)	(\$3)	(\$2)	(\$1)	(\$0)	(\$69)
22															
23															
24															

Notes:

(a) Adjusted for participant ownership rates of 6.08951% for OUC & 8.806% for FMPA for St. Lucie Unit 2.

(b) Supplemental: Total 2015 Recoverable O&M Interest on (Over)/Under Recoveries.

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2013 Recoverable O&M (T-4, Page 1, Line 46)	(\$3,540)	\$37,199	\$291,383	(\$325,388)	(\$240,662)	(\$1,179,533)	(\$428,057)	(\$181,728)	\$1,381,969	\$965,088	\$332,741	\$338,402	\$987,873
2014 Recoverable O&M (AE-4, Line 25)	\$83	\$68	\$67	\$66	\$65	(\$1,186,360)	\$26	(\$7)	(\$8)	(\$9)	(\$10)	(\$11)	(\$1,186,029)
2015 Recoverable O&M (P-4, Line 21)	(\$11)	(\$10)	(\$9)	(\$8)	(\$7)	(\$6)	(\$5)	(\$4)	(\$3)	(\$2)	(\$1)	(\$0)	(\$69)
Total to be Recovered	(\$3,468)	\$37,256	\$291,441	(\$325,330)	(\$240,604)	(\$2,365,900)	(\$428,034)	(\$181,740)	\$1,381,957	\$965,077	\$332,729	\$338,391	(\$198,225)

JGK-7, Column 10, Line 30

(c) Line 7 - Prior Period O&M Costs Recovered consists of the total over recovered balance beginning in 2015. This amount will be amortized ratably over 12 months (Line 9) and interest will be calculated on the unrecovered balance.

2013 (Over)/Under Recovery of O&M Interest (T-4, Page 1, Line 46)	\$987,873
2014 (Over)/Under Recovery of O&M Interest (AE-4, Line 25)	(\$1,186,029)
	(\$198,156)
	(\$16,513) Monthly Amortization

(d) (Over)/Under recoveries of recoverable O&M incur interest at the AA Financial 30-day rate posted on the Federal Reserve website.

*Totals may not add due to rounding

Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Line 21, page 1 as filed	\$55	\$50	\$46	\$41	\$36	\$31	\$26	\$22	\$17	\$12	\$7	\$2	\$346
Line 21, page 1 as revised for Errata	(\$11)	(\$10)	(\$9)	(\$8)	(\$7)	(\$6)	(\$5)	(\$4)	(\$3)	(\$2)	(\$1)	(\$0)	(\$69)
Total Difference in Actual/Estimated 2015 Interest Provision	(\$66)	(\$61)	(\$55)	(\$49)	(\$43)	(\$37)	(\$32)	(\$26)	(\$20)	(\$14)	(\$9)	(\$3)	(\$415)

Page 1 of 1

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
And Turkey Point Units 6 & 7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Estimated Rate Impact**

Revised Schedule P-8

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 140009-EI

EXPLANATION: Using the most recent billing determinants and allocation factors available, provide an estimate of the rate impact by class of the costs requested for recovery.

For the Year Ended 12/31/2015
Witness: Jennifer Grant-Keene

FLORIDA POWER & LIGHT COMPANY
CALCULATION OF CAPACITY PAYMENT RECOVERY FACTOR
JANUARY 2015 THROUGH DECEMBER 2015

Line No	(1) RATE SCHEDULE	(2) Percentage of Sales at Generation (%) ⁽⁸⁾	(3) Percentage of Demand at Generation (%) ⁽⁹⁾	(4) Energy Related Cost (\$) ⁽¹²⁾	(5) Demand Related Cost (\$) ⁽¹⁰⁾	(6) Total Capacity Costs (\$) ⁽¹¹⁾	(7) Projected Sales at Meter (kWh) ⁽⁷⁾	(8) Billing KW Load Factor (%) ⁽⁸⁾	(9) Projected Billed KW at Meter (kW) ⁽⁹⁾	(10) Capacity Recovery Factor (\$/kW) ⁽¹⁾	(11) Capacity Recovery Factor (\$/kWh) ⁽¹⁾	(12) RDC (\$/kW) ⁽³⁾	(13) SDD (\$/kW) ⁽³⁾
1	RS1/RTR1	52.24644%	59.17677%	\$574,636	\$7,810,323	\$9,384,959	56,826,975,117	-	-	-	0.00015	-	-
2	GS1/GST1/WIES1	5.83868%	5.38031%	\$64,217	\$710,109	\$774,326	6,350,572,924	-	-	-	0.00012	-	-
3	GSD1/GSDT1/HLFT1	24.53642%	21.68556%	\$269,866	\$2,862,123	\$3,131,989	26,690,098,136	50.43267%	72,496,212	0.04	-	-	-
4	OS2	0.00983%	0.00790%	\$108	\$1,043	\$1,151	11,006,147	-	-	-	0.00010	-	-
5	GSLD1/GSLDT1/CS1/CST1/HLFT2	10.02526%	8.80039%	\$110,264	\$1,161,501	\$1,271,765	10,915,832,156	55.65176%	26,869,220	0.05	-	-	-
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	2.35273%	1.74093%	\$25,877	\$229,773	\$255,650	2,563,853,890	65.76804%	5,381,832	0.05	-	-	-
7	GSLD3/GSLDT3/CS3/CST3	0.15797%	0.11686%	\$1,737	\$15,424	\$17,161	178,606,693	75.40900%	324,453	0.05	-	-	-
8	SST1T	0.07880%	0.05611%	\$967	\$8,726	\$9,593	89,096,934	14.06729%	867,620	-	-	\$0.01	\$0.00
9	SST1D1/SST1D2/SST1D3	0.00816%	0.00631%	\$90	\$833	\$922	9,138,135	13.75824%	90,985	-	-	\$0.01	\$0.00
10	CILC D/CILC G	2.80527%	1.98526%	\$30,854	\$262,021	\$292,875	3,081,189,564	73.97652%	5,705,804	0.05	-	-	-
11	CILC T	1.20447%	0.82068%	\$13,248	\$108,315	\$121,563	1,361,857,998	76.69367%	2,432,475	0.05	-	-	-
12	MET	0.07396%	0.05671%	\$813	\$8,805	\$9,518	82,790,174	63.58056%	178,374	0.05	-	-	-
13	OL1/SL1/PL1	0.57196%	0.08556%	\$6,291	\$11,292	\$17,583	622,100,506	-	-	-	0.00003	-	-
14	SL2, GSCU1	0.09003%	0.05064%	\$900	\$8,004	\$8,994	97,927,251	-	-	-	0.00009	-	-
15													
16	TOTAL			\$1,099,858	\$13,198,292	\$14,298,149	108,901,045,425		114,346,774				

⁽⁸⁾ Obtained from Page 1, Col(8)

⁽⁹⁾ Obtained from Page 1, Col(10)

⁽¹¹⁾ (Total Capacity Costs/13) * Col(2)

⁽¹²⁾ (Total Capacity Costs/13 * 12) * Col(3)

⁽¹³⁾ Col(4) + Col(5)

⁽⁷⁾ Projected kwh sales for the period January 2015 through December 2015.

⁽⁸⁾ (kWh sales / 8760 hours)/(avg customer NCP)/(8760 hours)

⁽⁹⁾ Col(7) / (Col(8) * 730)

⁽¹⁰⁾ Col(6) / Col(9)

⁽¹¹⁾ Col(6) / Col(7)

⁽¹²⁾ RDC = Reservation Demand Charge - (Total Col 6)/(Page 1 Total Col 6)/(10)(Page 1 Col 5)/12 Months

⁽¹³⁾ SDD = Sum of Daily Demand Charge - (Total Col 6)/(Page 1 Total Col 6)/(21 onpeak days)/(Page 1 Col 5)/12 Months

Note: There are currently no customers taking service on Schedules ISST1(D) and ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 factor.

Totals may not add due to rounding.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Budgeted and Actual Power Plant In-Service Costs

Schedule TOR-2 (True-Up to Original)

[Section 9)(f)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided in the petition for need determination or revised estimate if necessary.

COMPANY: Florida Power & Light

For the Period Ended : 12/31/2015

Line No. DOCKET NO: 140009-EI

Witness: Jennifer Grant-Keene and Terry O. Jones

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	Actual Costs as of 12/31/2013	Remaining Budgeted Costs To Complete Plan (A)	Total Estimated Cost of Plant	Estimated Cost Provided in the Petition for Need Determination (e)
Site Selection	\$0	\$0	\$0	\$0
Pre-Construction	\$0	\$0	\$0	\$0
Construction (a) (d)	\$3,118,420,705	\$200,000 (b)	\$3,118,620,705	\$1,446,304,000
AFUDC, Carrying Charges, & Interest (c)	\$269,163,743	\$676,817 (f)	\$269,840,561	\$351,696,000
Total	\$3,387,584,448	\$876,817	\$3,388,461,266	\$1,798,000,000

Notes:

- (a) Represents actual costs, recoverable O&M, net book value of retirements (NBV) less salvage, removal costs, asbestos, and non-incremental costs on a total company basis (net of participants).
- (b) The EPU project was completed in 2013. The amount shown as remaining construction costs to complete includes an estimate of regulatory proceeding support costs. These support costs are non-incremental capital costs that are not recovered through the Nuclear Cost Recovery Clause. Also included are minor adjustments (i.e., a reduction) to construction booked in 2014.
- (c) Carrying Charges and interest are those filed on the T-3, T-3a, and T-4 NFR Schedule in Docket No. 090009-EI for 2008, Docket No. 110009-EI for 2009 & 2010, Docket No. 120009-EI for 2011, Docket No. 130009-EI for 2012, and Docket No. 140009-EI for 2013. AFUDC is on the non-incremental costs on a total company basis (net of participants). Carrying Charges filed on the T-3a schedules for years 2008 through 2012 included tax deductions which were true-up the year following the year in which the tax return was filed.
- (d) NBV of Retirements, Removal and Salvage as of December 31, 2013 is net of participants as approved by FPSC base rate increase orders and includes net book value of retirements, removal and salvage costs identified subsequent to FPL's 2013 EPU base rate increase filing in Docket No. 130345-EI. FPL has true-up the EPU project net book value of the retirements and removal costs to the capital recovery schedule.
- (e) Need determination values were calculated at 100% ownership and calculated AFUDC on the assumption that the EPU Project would accrue AFUDC until all Uprate units were placed into service in 2012.
- (f) Represents estimated carrying charges for the years 2014 and 2015 resulting from over/under recoveries from prior years' true-ups.

* Totals may not add due to rounding

Errata Note:

- (A) Reductions to costs reflect the receipt of funds from vendors in settlement of FPL warranty claims.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on projected expenditures filed in the prior year and the current year actual/estimated expenditures.

For the Year Ended 12/31/2014
 Witness: Jennifer Grant-Keene

Line No.		(A) Actual January	(B) Actual February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
Jurisdictional Dollars								
1	Site Selection Revenue Requirements (Schedule AE-2, Line 7)	(\$942)	(\$939)	(\$940)	(\$940)	(\$941)	(\$941)	(\$5,643)
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA/(DTL) Carrying Cost (Schedule AE-3A, Line 8)	\$13,270	\$13,269	\$13,269	\$13,268	\$13,267	\$13,266	\$79,609
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Period Revenue Requirements (Lines 1 through 5)	\$12,328	\$12,330	\$12,329	\$12,327	\$12,326	\$12,325	\$73,965
7	Projected Carrying Cost on DTA/(DTL) for the Period (a)	\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$80,244
8	Actual/Estimated (Over)/Under Recovery for the Period (Line 6 - Line 7)	(\$1,046)	(\$1,044)	(\$1,045)	(\$1,047)	(\$1,048)	(\$1,049)	(\$6,279)

* Totals may not add due to rounding

See Note on Page 2 of 2

	January	February	March	April	May	June	6 Month NFR Total
Errata Notes:							
Line 6, AE-1 as filed	\$12,115	\$12,115	\$12,112	\$12,109	\$12,106	\$12,103	\$72,661
Line 6, AE-1 as revised for errata	\$12,328	\$12,330	\$12,329	\$12,327	\$12,326	\$12,325	\$73,965
Difference in Revenue Requirements	\$213	\$215	\$217	\$218	\$220	\$222	\$1,305

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on projected expenditures filed in the prior year and the current year actual/estimated expenditures.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
Jurisdictional Dollars							
1	Site Selection Revenue Requirements (Schedule AE-2, Line 7)	(\$942)	(\$936)	(\$924)	(\$911)	(\$898)	(\$11,140)
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA/(DTL) Carrying Cost (Schedule AE-3A, Line 8)	\$13,258	\$13,257	\$13,256	\$13,255	\$13,254	\$159,144
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Period Revenue Requirements (Lines 1 through 5)	\$12,316	\$12,321	\$12,333	\$12,344	\$12,356	\$148,004
7	Projected Carrying Cost on DTA/(DTL) for the Period (a)	\$11,674	\$11,661	\$11,648	\$11,635	\$11,621	\$150,091
8	Actual/Estimated (Over)/Under Recovery for the Period (Line 6 - Line 7)	\$642	\$660	\$685	\$710	\$735	(\$2,086)

Notes:

9 (a) This schedule reflects the terms of the stipulation that was approved by the Commission in Docket No. 130009-EI (see Order No. PSC-13-0493-FOF-EI, Attachment A, Issue 1).

10 * Totals may not add due to rounding

Errata Notes:

	July	August	September	October	November	December	12 Month NFR Total
Line 6, AE-1 as filed	\$12,078	\$12,082	\$12,091	\$12,101	\$12,111	\$12,121	\$145,245
Line 6, AE-1 as revised for errata	\$12,316	\$12,321	\$12,333	\$12,344	\$12,356	\$12,368	\$148,004
Difference in Revenue Requirements	\$238	\$240	\$242	\$243	\$245	\$247	\$2,760

(A) Line 4, refer to schedule AE-3A for details.

Turkey Point Units 6&7
 Carrying Costs on Site Selection Cost Balance
 Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section 6(e)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the actual/estimated deferred tax Carrying Costs.

For the Year Ended 12/31/2014
 Witness: Jennifer Grant-Keene

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4		<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>
5	36.575%	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>
6	a. Average Accumulated DTA(DTL)	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874
	b. Prior months cumulative Return on DTA(DTL)	\$0	(\$104)	(\$209)	(\$314)	(\$420)	(\$528)	(\$1,575)
	c. Average DTA including prior period return subtotal	\$1,747,874	\$1,747,771	\$1,747,666	\$1,747,560	\$1,747,454	\$1,747,347	
7	Carrying Cost on DTA(DTL)							
	a. Equity Component (Line 7b x .61425) (a)	\$6,835	\$6,835	\$6,834	\$6,834	\$6,833	\$6,833	\$41,004
	b. Equity Component grossed up for taxes (Line 6c x 0.00636626) (a) (b) (c)	\$11,127	\$11,127	\$11,126	\$11,125	\$11,125	\$11,124	\$66,755
	c. Debt Component (Line 6c x 0.00122587) (c)	\$2,143	\$2,143	\$2,142	\$2,142	\$2,142	\$2,142	\$12,854
8	Actual/Estimated Carrying Costs on DTA(DTL) for the Period (Line 7b + Line 7c)	<u>\$13,270</u>	<u>\$13,269</u>	<u>\$13,269</u>	<u>\$13,268</u>	<u>\$13,267</u>	<u>\$13,266</u>	<u>\$79,609</u>
9	Projected Carrying Cost on DTA(DTL) for the Period (e)	\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$80,244
10	Actual/Estimated (Over)/Under Recovery (Line 8 - Line 9)	<u>(\$104)</u>	<u>(\$105)</u>	<u>(\$106)</u>	<u>(\$106)</u>	<u>(\$107)</u>	<u>(\$108)</u>	<u>(\$636)</u>

* Totals may not add due to rounding
 See Notes on Page 2 of 2

Turkey Point Units 6&7
Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section 6(j)(1.b.)]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual/estimated deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 140009-EI

Witness: Jennifer Grant-Keene

Line No.	(I) Beginning of Month	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1	Construction Period Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Recovered Costs Excluding AFUDC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Tax Basis Less Book Basis (Prior Month Balance + Lines 1 + 2 + 3)	<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>	<u>\$4,531,107</u>
		38.575%						
5	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 x Tax Rate) (b)	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>	<u>\$1,747,874</u>
6	a. Average Accumulated DTA(DTL)		\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874
	b. Prior months Cumulative Return on DTA(DTL)		(\$1,575)	(\$1,691)	(\$1,807)	(\$1,925)	(\$2,044)	(\$2,163)
	c. Average DTA including prior period return subtotal		\$1,746,300	\$1,746,184	\$1,746,067	\$1,745,949	\$1,745,831	\$1,745,711
7	Carrying Cost on DTA(DTL)							
	a. Equity Component (Line 7b x .61425) (a)		\$6,829	\$6,828	\$6,828	\$6,827	\$6,827	\$6,827
	b. Equity Component grossed up for taxes (Line 6c x 0.00636626) (a) (b) (c)		\$11,117	\$11,117	\$11,116	\$11,115	\$11,114	\$11,114
	c. Debt Component (Line 6c x 0.00122587) (c)		\$2,141	\$2,141	\$2,140	\$2,140	\$2,140	\$2,140
8	Actual/Estimated Carrying Costs on DTA(DTL) for the Period (Line 7b + Line 7c)		<u>\$13,258</u>	<u>\$13,257</u>	<u>\$13,256</u>	<u>\$13,255</u>	<u>\$13,254</u>	<u>\$13,254</u>
9	Projected Carrying Cost on DTA(DTL) for the Period (e)		\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$13,374
10	Actual/Estimated (Over)/Under Recovery (Line 8 - Line 9)		<u>(\$116)</u>	<u>(\$117)</u>	<u>(\$118)</u>	<u>(\$119)</u>	<u>(\$120)</u>	<u>(\$1,344)</u>

* Totals may not add due to rounding

Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Line 8, page 1 & 2 as filed	\$13,057	\$13,054	\$13,052	\$13,049	\$13,047	\$13,045	\$13,020	\$13,018	\$13,015	\$13,012	\$13,009	\$13,007	\$156,385
Line 8, page 1 & 2 as revised for Errata	\$13,270	\$13,269	\$13,269	\$13,268	\$13,267	\$13,266	\$13,258	\$13,257	\$13,256	\$13,255	\$13,255	\$13,254	\$159,144
Difference in Actual/Estimated Carrying Costs on DTA/DTI	\$213	\$215	\$217	\$218	\$220	\$222	\$238	\$240	\$242	\$243	\$245	\$247	\$2,760

(A) The beginning balance on 2014 AE-3A for the tax basis versus book basis on Line 4, Column A did not reflect the Jurisdictional Factor Change from 2013 to 2014.

Notes:

- (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.
- (c) In order to gross up the equity component for taxes, a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39%, effective January 1, 2014.
- (d) Line 4 - Beginning Balance comes from 2013 T-3A, Line 4 (Column P).
- (e) This schedule reflects the terms of the stipulation that was approved by the Commission in Docket No. 130009-EI (see Order No. PSC-13-0493-FOF-EI, Attachment A, Issue 1).

(f) The Beginning Balance of T-3A, Line 4 has been revised to reflect the Jurisdictional Separation Factor effective in 2014 for CPI (Line 1) and other adjustments (Line 3).

Docket No	Tax	2014 T-3A
140009-EI	Deductions at January 2014	2014
	2013 Ending January 2014	Balance as Jurisdictional Beginning
	filed March	Factor (g) Balance at
Line 4, Column (A) Tax Basis Less Book Basis	<u>\$4,458,255</u>	<u>\$72,852</u>
		<u>\$4,531,107</u>

(g) Calculation of 2014 beginning balance of Tax Deductions at the 2014 Jurisdictional Separation Factor.

	2006	2007	Total	Difference
Tax Deductions Included in T-3a, Line 4 balance	(\$336,073)	(\$1,304,002)	(\$1,640,075)	
Each year Jurisdictional Factor	0.99648888	0.99648888		
Total Jurisdictionalized Tax Deductions	<u>(\$334,893)</u>	<u>(\$1,299,423)</u>	<u>(\$1,634,317)</u>	
Tax Deductions Included in T-3a, Line 4 balance	(\$336,073)	(\$1,304,002)	(\$1,640,075)	
2014 Jurisdictional Factor	0.95206878	0.95206879		
Total revised Jurisdictionalized Tax Deductions	<u>(\$319,965)</u>	<u>(\$1,241,499)</u>	<u>(\$1,561,464)</u>	<u>\$72,852</u>

Turkey Point Units 6&7
Carrying Costs on Site Selection Cost Balance
Projection Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected total retail revenue requirement.

For the Year Ended 12/31/2015

Witness: Jennifer Grant-Keene

Line No.	(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
	Jurisdictional Dollars						
1	Site Selection Revenue Requirements (Schedule P-2, Line 7)	(\$15)	(\$14)	(\$13)	(\$11)	(\$10)	(\$71)
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA Carrying Cost (Schedule P-3A, Line 8)	\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$79,621
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Projected Period Revenue Requirements (Lines 1 through 5)	\$13,255	\$13,256	\$13,258	\$13,259	\$13,262	\$79,549

* Totals may not add due to rounding

7 See Errata Notes on Page 2 of 2

Errata Notes:

	January	February	March	April	May	June	6 Month NFR Total
Line 6, P-1 as filed	\$13,021	\$13,025	\$13,028	\$13,031	\$13,034	\$13,037	\$78,175
Line 6, P-1 as revised for errata	\$13,255	\$13,256	\$13,258	\$13,259	\$13,260	\$13,262	\$79,549
Difference in Projected Revenue Requirements	\$233	\$232	\$230	\$228	\$226	\$225	\$1,374

(A) Changes in Projections are due to flow through from 2014 AEs.

Turkey Point Units 6&7
Carrying Costs on Site Selection Cost Balance
Projection Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected total retail revenue requirement.

For the Year Ended 12/31/2015

Witness: Jennifer Grant-Keene

Line No.		(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
		Jurisdictional Dollars						
1	Site Selection Revenue Requirements (Schedule P-2, Line 7)	(\$7)	(\$6)	(\$5)	(\$3)	(\$2)	(\$1)	(\$95)
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA Carrying Cost (Schedule P-3A, Line 8)	\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$159,241
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Projected Period Revenue Requirements (Lines 1 through 5)	\$13,263	\$13,264	\$13,265	\$13,267	\$13,268	\$13,269	\$159,146

* Totals may not add due to rounding

Errata Notes:		July	August	September	October	November	December	12 Month NFR Total
Line 6, P-1 as filed		\$13,040	\$13,043	\$13,046	\$13,049	\$13,052	\$13,055	\$156,460
Line 6, P-1 as revised for errata		\$13,263	\$13,264	\$13,265	\$13,267	\$13,268	\$13,269	\$159,146
Difference in Projected Revenue Requirements		\$223	\$221	\$219	\$218	\$216	\$214	\$2,686

(A) Changes in Projections are due to flow through from 2014 AEs.

Turkey Point Units 6&7
Carrying Costs on Site Selection Cost Balance
Projection Filing: Carrying Costs

[Section (6)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected site selection carrying costs.

For the Year Ended 12/31/2015
 Witness: Jennifer Grant-Keene

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	(\$2,087)	(\$1,913)	(\$1,739)	(\$1,565)	(\$1,391)	(\$1,218)	(\$1,044)	
3		(\$174)	(\$174)	(\$174)	(\$174)	(\$174)	(\$174)	(\$1,044)
4		(\$2,000)	(\$1,826)	(\$1,652)	(\$1,478)	(\$1,304)	(\$1,131)	
5								
a.		(\$8)	(\$7)	(\$6)	(\$6)	(\$5)	(\$4)	(\$37)
		(\$13)	(\$12)	(\$11)	(\$9)	(\$8)	(\$7)	(\$60)
c.		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$1)	(\$12)
6		(\$15)	(\$14)	(\$13)	(\$11)	(\$10)	(\$9)	(\$71)
7		(\$15)	(\$14)	(\$13)	(\$11)	(\$10)	(\$9)	(\$71) (A)

* Totals may not add due to rounding
 See Notes on Page 2 of 2

Errata Notes:	January	February	March	April	May	June	6 Month NFR Total
Line 6, P-2 as filed	(\$35)	(\$32)	(\$29)	(\$26)	(\$23)	(\$20)	(\$166)
Line 6, P-2 as revised for errata	(\$15)	(\$14)	(\$13)	(\$11)	(\$10)	(\$9)	(\$71)
Difference in Projected Carrying Costs	\$20	\$18	\$17	\$15	\$13	\$11	\$94

(A) Changes in Projections are due to flow through from 2014 AEs.

Turkey Point Units 6&7
Carrying Costs on Site Selection Cost Balance
Projection Filing: Carrying Costs

[Section (6)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected
 site selection carrying costs.

For the Year Ended 12/31/2015
 Witness: Jennifer Grant-Keene

Line No.		(I) Projected July	(J) Projected August	(K) Projected September	(L) Projected October	(M) Projected November	(N) Projected December	(O) 12 Month Total
Jurisdictional Dollars								
1	Nuclear CWIP Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Unamortized Carrying Costs Eligible for Return (d)	(\$870)	(\$696)	(\$522)	(\$348)	(\$174)	\$0	
3	Amortization of Carrying Costs Eligible for Return (d)	(\$174)	(\$174)	(\$174)	(\$174)	(\$174)	(\$174)	(\$2,087)
4	Average Net Unamortized Carrying Costs Eligible for Return ((Prior months Line 2 + Line 2)/2)	(\$957)	(\$783)	(\$609)	(\$435)	(\$261)	(\$87)	
5	Return on Average Net Prior Year (Over)/Under Recoveries							
a.	Equity Component (Line 5b x .61425) (a)	(\$4)	(\$3)	(\$2)	(\$2)	(\$1)	(\$0)	(\$49)
b.	Equity Component grossed up for taxes (Line 4 x 0.00636626) (a) (b) (c)	(\$6)	(\$5)	(\$4)	(\$3)	(\$2)	(\$1)	(\$80)
c.	Debt Component (Line 4 x 0.00122587) (c)	(\$1)	(\$1)	(\$1)	(\$1)	(\$0)	(\$0)	(\$15)
6	Projected Carrying Costs for the Period (Line 5b + Line 5c)	(\$7)	(\$6)	(\$5)	(\$3)	(\$2)	(\$1)	(\$95)
7	Total Projected Costs and Carrying Costs for the Period (Line 1 + Line 6)	(\$7)	(\$6)	(\$5)	(\$3)	(\$2)	(\$1)	(\$95)

Notes:

- (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39%, effective January 1, 2014.
- (d) Line 2 (Column A) - Unamortized CWIP Base Eligible for Return consists of the total over recovered balance beginning in 2015. This amount will be amortized ratably over 12 months (Line 3) and a carrying charge will be calculated on the unrefunded balance.

Line 2 Beginning Balance includes:

2014 Site Selection Costs + Carrying Costs (AE-2, Line 9)	(\$743)
2014 DTA(DTL) Carrying Cost (AE-3A, Line 10)	(\$1,344)
Total over recovery beginning in 2015 (AE-1, Line 8) (JGK-7, Column 8, Line 8)	(\$2,087)

* Totals may not add due to rounding

Errata Notes:	July	August	September	October	November	December	12 Month NFR Total
Line 6, P-2 as filed	(\$17)	(\$14)	(\$11)	(\$8)	(\$5)	(\$2)	(\$221)
Line 6, P-2 as revised for errata	(\$7)	(\$6)	(\$5)	(\$3)	(\$2)	(\$1)	(\$95)
Difference in Projected Carrying Costs	\$10	\$8	\$6	\$4	\$3	\$1	\$126

Turkey Point Units 6&7
Carrying Costs on Site Selection Cost Balance
Projection Filing: Deferred Tax Carrying Costs

[Section (6)(c)1.c.]

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the projected deferred tax carrying costs.

For the Year Ended 12/31/2015
 Witness: Jennifer Grant-Keene

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4		\$4,531,107	\$4,531,107	\$4,531,107	\$4,531,107	\$4,531,107	\$4,531,107	\$4,531,107
5		\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874
6		\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874
7		\$6,835	\$6,835	\$6,835	\$6,835	\$6,835	\$6,835	\$41,010
b.		\$11,127	\$11,127	\$11,127	\$11,127	\$11,127	\$11,127	\$66,765
c.		\$2,143	\$2,143	\$2,143	\$2,143	\$2,143	\$2,143	\$12,856
8		\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$79,621

* Totals may not add due to rounding

See Notes on Page 2 of 2

Errata Notes:	January	February	March	April	May	June	6 Month NFR Total
Line 8, P-3A as filed	\$13,057	\$13,057	\$13,057	\$13,057	\$13,057	\$13,057	\$78,340
Line 8, P-3A as revised for errata	\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$79,621
Difference in Projected Carrying Costs on DTA/DTL	\$213	\$213	\$213	\$213	\$213	\$213	\$1,280

Turkey Point Units 6&7
Carrying Costs on Site Selection Cost Balance
Projection Filing: Deferred Tax Carrying Costs

[Section (6)(c)1.c.]

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the projected deferred tax carrying costs.

For the Year Ended 12/31/2015

Witness: Jennifer Grant-Keene

Line No.		(I) Beginning of Month	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars									
1	Construction Period Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Recovered Costs Excluding AFUDC		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Tax Basis Less Book Basis (Prior Month Balance + Lines 1 + 2 + 3) (d)	\$4,531,107	\$4,531,107	\$4,531,107	\$4,531,107	\$4,531,107	\$4,531,107	\$4,531,107	\$4,531,107
5	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 x Tax Rate) (b)	38.575%	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874
6	Average Accumulated DTA		\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	\$1,747,874	
7	Carrying Cost on DTA								
a.	Equity Component (Line 7b x .61425) (a)		\$6,835	\$6,835	\$6,835	\$6,835	\$6,835	\$6,835	\$82,020
b.	Equity Component grossed up for taxes (Line 6 x 0.00636626) (a) (b) (c)		\$11,127	\$11,127	\$11,127	\$11,127	\$11,127	\$11,127	\$133,529
c.	Debt Component (Line 6 x 0.00122587) (c)		\$2,143	\$2,143	\$2,143	\$2,143	\$2,143	\$2,143	\$25,712
8	Projected Carrying Costs on DTA(DTL) (Line 7b + Line 7c)		\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$159,241 (A)

Notes:

- (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39%, effective January 1, 2014.
- (d) Line 4 - Beginning Balance comes from 2014 AE-3A, Line 4 (Column P).

* Totals may not add due to rounding

Errata Notes:	July	August	September	October	November	December	12 Month NFR Total
Line 8, P-3A as filed	\$13,057	\$13,057	\$13,057	\$13,057	\$13,057	\$13,057	\$156,681
Line 8, P-3A as revised for errata	\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$13,270	\$159,241
Difference in Projected Carrying Costs on DTA/DTL	\$213	\$213	\$213	\$213	\$213	\$213	\$2,560

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on projected expenditures filed in the prior year and the current year actual/estimated expenditures.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.	(A) Actual January	(B) Actual February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total	
Jurisdictional Dollars								
1	Pre-Construction Revenue Requirements (Schedule AE-2, Line 7)	(\$103,600)	\$987,499	\$1,290,985	\$953,552	\$635,612	\$1,074,928	\$4,838,977
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA(DTL) Carrying Cost (Schedule AE-3A, Line 8)	\$488,301	\$492,221	\$496,443	\$500,572	\$503,698	\$506,970	\$2,988,206
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Period Actual/Estimated Revenue Requirements (Lines 1 through 5)	\$384,701	\$1,479,721	\$1,787,428	\$1,454,124	\$1,139,310	\$1,581,899	\$7,827,183
7	Projected Carrying Cost for the Period (a)	\$368,315	(\$559,196)	(\$204,324)	\$1,831,870	(\$22,971)	\$564,932	\$1,978,625
8	Actual/Estimated (Over)/Under Recovery for the Period (Line 6 - Line 7)	\$16,386	\$2,038,917	\$1,991,752	(\$377,746)	\$1,162,282	\$1,016,967	\$5,848,558

Notes:

(a) Total being refunded in 2014 reflects the terms of the stipulation that was approved by the Commission in Docket No. 130009-EI (see Order No. PSC-13-0493-FOF-EI, Attachment A, Issue 1).

10								
11	2012 Final True-Up (T-1, Line 10)	(\$5,137)	(\$65)	(\$1,193,576)	\$107,924	(\$2,045,915)	(\$293,584)	(\$3,430,352)
12	2013 (Over)/Under Recovery (AE-1, Line 8)	(\$1,320,718)	(\$1,916,213)	(\$952,611)	\$58,354	\$232,183	(\$1,187,448)	(\$5,086,454)
13	2014 Projected Cost and Carrying Cost (P-2, Line 7)	\$1,159,902	\$819,694	\$1,401,006	\$1,120,829	\$1,242,343	\$1,493,347	\$7,237,120
14	2014 Projected DTA/DTL Carrying Cost (P-3A, Line 8)	\$534,268	\$537,388	\$540,857	\$544,763	\$548,418	\$552,617	\$3,258,311
15	2014 Total (Over)/Under Recovery	\$368,315	(\$559,196)	(\$204,324)	\$1,831,870	(\$22,971)	\$564,932	\$1,978,625

* Totals may not add due to rounding

Errata Notes:	January	February	March	April	May	June	6 Month NFR Total
Line 6, AE-1 as filed	\$385,015	\$1,480,666	\$1,789,009	\$1,456,345	\$1,142,177	\$1,585,415	\$7,838,627
Line 6, AE-1 as revised for errata	\$384,701	\$1,479,721	\$1,787,428	\$1,454,124	\$1,139,310	\$1,581,899	\$7,827,183
Difference in Actual/Estimated Revenue Requirements	(\$314)	(\$945)	(\$1,581)	(\$2,221)	(\$2,866)	(\$3,516)	(\$11,443)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on projected expenditures filed in the prior year and the current year actual/estimated expenditures.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.		(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
Jurisdictional Dollars								
1	Pre-Construction Revenue Requirements (Schedule AE-2, Line 7)	\$673,905	\$602,209	\$917,810	\$500,523	\$388,230	\$3,018,414	\$10,940,069
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA/(DTL) Carrying Cost (Schedule AE-3A, Line 8)	\$510,261	\$512,830	\$515,756	\$518,540	\$520,535	\$526,188	\$6,092,317
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Period Actual/Estimated Revenue Requirements (Lines 1 through 5)	\$1,184,166	\$1,115,039	\$1,433,566	\$1,019,064	\$908,765	\$3,544,603	\$17,032,386
7	Projected Carrying Cost for the Period (a)	\$2,463,444	\$2,994,692	\$1,395,706	\$773,114	\$383,759	\$6,082,707	\$16,072,048
8	Actual/Estimated (Over)/Under Recovery for the Period (Line 6 - Line 7)	(\$1,279,278)	(\$1,879,653)	\$37,860	\$245,950	\$525,006	(\$2,538,104)	\$960,338

Notes:

(a) Total being refunded in 2014 reflects the terms of the stipulation that was approved by the Commission in Docket No. 130009-EI (see Order No. PSC-13-0493-FOF-EI, Attachment A, Issue 1).

10									
11	2012 Final True-Up (T-1, Line 10)	\$139,743	(\$77,716)	(\$909,817)	(\$738,602)	(\$1,343,584)	\$757,529	(\$5,602,800)	
12	2013 (Over)/Under Recovery (AE-1, Line 8)	\$706,970	\$1,494,077	\$236,455	(\$140,818)	\$242,404	\$1,072,318	(\$1,475,048)	
13	2014 Projected Cost and Carrying Cost (P-2, Line 7)	\$1,060,202	\$1,018,614	\$1,505,510	\$1,085,049	\$914,429	\$3,675,451	\$16,496,375	} \$23,149,896
14	2014 Projected DTA/DTL Carrying Cost (P-3A, Line 8)	\$556,530	\$559,717	\$563,558	\$567,485	\$570,511	\$577,410	\$6,653,521	
15	2014 Total (Over)/Under Recovery	\$2,463,444	\$2,994,692	\$1,395,706	\$773,114	\$383,759	\$6,082,707	\$16,072,048	JGK-7, Column 4, Line 20

* Totals may not add due to rounding

Errata Notes:

	July	August	September	October	November	December	12 Month NFR Total
Line 6, AE-1 as filed	\$1,188,338	\$1,119,870	\$1,439,063	\$1,025,230	\$915,607	\$3,552,125	\$17,078,861
Line 6, AE-1 as revised for errata	\$1,184,166	\$1,115,039	\$1,433,566	\$1,019,064	\$908,765	\$3,544,603	\$17,032,386
Difference in Actual/Estimated Revenue Requirements	(\$4,172)	(\$4,832)	(\$5,497)	(\$6,167)	(\$6,842)	(\$7,522)	(\$46,475)

(A) Line 4, refer to schedule AE-3A for details.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (6)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated deferred tax carrying costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 140009-EI

Witness: Jennifer Grant-Keene

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$1,717,103	\$1,627,623	\$1,918,482	\$1,560,930	\$1,232,049	\$1,663,572	\$9,719,759
3		(\$214,572)	(\$214,572)	(\$214,572)	(\$214,572)	(\$214,572)	(\$214,572)	(\$1,287,432)
4		<u>(f) \$165,980,283</u>	<u>\$167,482,814</u>	<u>\$168,895,864</u>	<u>\$170,599,775</u>	<u>\$171,948,133</u>	<u>\$172,983,610</u>	<u>\$174,412,610</u>
5	38.575%	<u>\$64,026,894</u>	<u>\$64,606,495</u>	<u>\$65,151,580</u>	<u>\$65,808,863</u>	<u>\$66,328,221</u>	<u>\$66,720,713</u>	<u>\$67,279,664</u>
6	a.		\$64,316,695	\$64,879,038	\$65,480,221	\$66,068,542	\$66,524,467	\$67,000,188
	b.	\$0	\$0	(\$45,967)	(\$91,133)	(\$135,547)	(\$179,738)	(\$224,458)
	c.		\$64,316,695	\$64,833,071	\$65,389,088	\$65,932,995	\$66,344,729	\$66,775,731
7								
	a.		\$251,509	\$253,528	\$255,703	\$257,830	\$259,440	\$1,539,134
	b.		\$409,457	\$412,744	\$416,284	\$419,747	\$422,368	\$2,505,713
	c.		\$78,844	\$79,477	\$80,159	\$80,825	\$81,330	\$482,493
8			<u>\$488,301</u>	<u>\$492,221</u>	<u>\$496,443</u>	<u>\$500,572</u>	<u>\$503,698</u>	<u>\$2,988,206</u>
9			\$534,268	\$537,388	\$540,857	\$544,763	\$548,418	\$3,258,311
10			(\$45,967)	(\$45,167)	(\$44,414)	(\$44,191)	(\$44,720)	(\$270,105)

* Totals may not add due to rounding

See Notes on Pages 2 and 3 of 3

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (6)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the actual/estimated deferred tax carrying costs.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.	(I) Beginning of Month	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total						
Jurisdictional Dollars														
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0						
2		\$1,249,455	\$1,173,927	\$1,496,688	\$1,081,556	\$963,340	\$3,585,744	\$9,270,470						
3		(\$214,572)	(\$214,572)	(\$214,572)	(\$214,572)	(\$214,572)	(\$214,572)	(\$2,574,864)						
4		\$174,412,610	\$175,447,493	\$176,406,848	\$177,688,964	\$178,555,948	\$179,304,717	\$182,675,889						
5	38.575%	\$67,279,664	\$67,678,870	\$68,048,942	\$68,543,518	\$68,877,957	\$69,166,794	\$70,467,224						
6	a.		\$67,479,267	\$67,863,906	\$68,296,230	\$68,710,738	\$69,022,376	\$69,817,009						
	b.		(\$270,105)	(\$316,373)	(\$363,260)	(\$411,062)	(\$460,006)	(\$509,983)						
	c.		\$67,209,163	\$67,547,532	\$67,932,970	\$68,299,676	\$68,562,369	\$69,307,026						
7														
	a.		\$262,820	\$264,143	\$265,650	\$267,084	\$268,112	\$3,137,967						
	b.		\$427,871	\$430,025	\$432,479	\$434,814	\$436,486	\$5,108,616						
	c.		\$82,390	\$82,805	\$83,277	\$83,727	\$84,049	\$983,701						
8			\$510,281	\$512,830	\$515,756	\$518,540	\$520,535	\$526,188						
9			\$556,530	\$559,717	\$563,558	\$567,485	\$570,511	\$577,410						
10			(\$46,269)	(\$46,887)	(\$47,802)	(\$48,944)	(\$49,977)	(\$51,221)						
11														
12	Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	12 Month NFR Total
13	Line 8, AE-3A as filed	\$468,615	\$493,166	\$498,023	\$502,793	\$506,564	\$510,487	\$514,433	\$517,662	\$521,253	\$524,707	\$527,377	\$533,711	\$6,138,792
14	Line 8, AE-3A revised for Errata	\$468,301	\$492,221	\$496,443	\$500,572	\$503,698	\$506,970	\$510,261	\$512,830	\$515,756	\$518,540	\$520,535	\$526,188	\$6,092,317
15	Difference in Actual/Estimated Carrying Costs on DTA/DTL	(\$314)	(\$945)	(\$1,581)	(\$2,221)	(\$2,866)	(\$3,516)	(\$4,172)	(\$4,832)	(\$5,497)	(\$6,167)	(\$6,842)	(\$7,522)	(\$46,475)

(A) An inadvertent exclusion of estimated 2014 payroll amount that is input on 2014 Schedule AE-3A causes a carrying charge correction on 2014 AE-3A for Pre-Construction.

Notes:

- (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39% effective January 1, 2014.
- (d) Line 4 - Beginning Balance comes from 2013 T-3A, Line 4 (Column P).
- (e) Line 6b - Beginning Balance on Prior Months Cumulative Return on DTA/(DTL) is not shown on AE-3A, because it is included on schedule AE-2 footnote (d), Page 3 of 4.

* Totals may not add due to rounding

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (6)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated deferred tax carrying costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 140009-EI

Witness: Jennifer Grant-Keene

Notes:

(f) The Beginning Balance of T-3A, Line 4 has been revised to reflect the Jurisdictional Separation Factor effective January 2014.

	Docket No. 140009-EI 2013 Ending Balance as filed March 1, 2014	Tax Deductions from prior years	T-3A Beginning Balance at January 2014 Jurisdictional Factor
Line 4, Column (A) Tax Basis Less Book Basis	\$176,953,371	(\$10,973,088) (g)	\$165,980,283

(g) Calculation of 2013 ending balance of Tax Deductions at the 2014 Projected Jurisdictional Separation Factor. This represents a true-up of tax deductions not included in prior years.

	2007	2008	2009	2010	2011	2012	2013	Total
Tax Deduction not included in prior years	(\$1,640,075)	\$0	\$0	(\$275,000)	(\$3,787,562)	(\$3,118,389)	(\$2,704,494)	(\$11,525,520)
Jurisdictional Factor effective for each year	0.99648888	0.99648888	0.99648888	0.99648888	0.98818187	0.98202247	0.98194011	
Total Jurisdictionalized Tax Deductions	(\$1,634,317)	\$0	\$0	(\$274,034)	(\$3,742,800)	(\$3,062,328)	(\$2,655,651)	(\$11,369,131)
Tax Deduction not included in prior years	(\$1,640,075)	\$0	\$0	(\$275,000)	(\$3,787,562)	(\$3,118,389)	(\$2,704,494)	(\$11,525,520)
2014 Jurisdictional Factor	0.952068779	0.952068779	0.952068779	0.952068779	0.952068779	0.95206878	0.95206878	
Total Revised Jurisdictionalized Tax Deductions	(\$1,561,465)	\$0	\$0	(\$261,819)	(\$3,606,020)	(\$2,968,921)	(\$2,574,864)	(\$10,973,088) (f)

(h) Total being recovered in 2014 as approved in Order No. PSC-13-0493-FOF-EI in Docket No. 130009-EI

(i) Line 3 - Other Adjustments represents Estimated 2014 Tax Deductions under IRS Regulations Section, Internal Payroll (Reg. Sec. 1.263(a)-4). These deductions have been applied ratably over the 12 months in 2014. Since FPL has not filed its 2014 tax return at the time of this filing, deductions taken on the 2014 tax return will be trueed up in the 2015 T-3a schedule filed on March 1, 2016.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions	Monthly Amortization
2010 Internal Payroll	\$ (2,704,494)	\$ (2,704,484)	0.95206878	(\$2,574,864)	(\$214,572)

* Totals may not add due to rounding

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

For the Year Ended 12/31/2015
 Witness: Jennifer Grant-Keene

Line No.		(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
Jurisdictional Dollars								
1	Pre-Construction Revenue Requirements (Schedule P-2, Line 7 (A))	\$718,182	\$789,292	\$1,078,022	\$876,130	\$1,130,431	\$1,033,631	\$5,625,689
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA(DTL) Carrying Cost (Schedule P-3A, Line 8 (B))	\$536,043	\$538,240	\$540,966	\$543,819	\$546,750	\$549,912	\$3,255,730
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Projected Period Revenue Requirements (Lines 1 through 5)	\$1,254,225	\$1,327,533	\$1,618,988	\$1,419,949	\$1,677,180	\$1,583,543	\$8,881,419
7	<u>Total to be recovered in 2015</u>							
8	2013 Final True-Up (T-1, Line 10)			\$216,800	(\$637,117)	(\$438,138)	\$1,491,429	\$632,975
9	2014 True-Up AE cost / carrying cost (AE-2, Line 6)	\$16,386	\$2,038,917	\$1,991,752	(\$377,746)	\$1,162,282	\$1,016,967	\$5,848,558
10	Total 2013 & 2014	\$16,386	\$2,038,916	\$2,208,552	(\$1,014,863)	\$724,144	\$2,508,396	\$6,481,532
11	2015 Projected cost and carrying cost (P-2, Line 7)	\$718,182	\$789,292	\$1,078,022	\$876,130	\$1,130,431	\$1,033,631	\$5,625,689
13	2015 Projected DTA/DTL carrying cost (P-3A, Line 8)	\$536,043	\$538,240	\$540,966	\$543,819	\$546,750	\$549,912	\$3,255,730
14	Total to be recovered in 2015	\$1,270,611	\$3,366,449	\$3,827,540	\$405,086	\$2,401,325	\$4,091,939	\$15,362,951
15								
16								
17								
18								
19								
20								
	Errata Notes:							
		January	February	March	April	May	June	6 Month NFR Total
	Line 6, P-1 as filed	\$1,262,104	\$1,335,382	\$1,626,808	\$1,427,740	\$1,684,942	\$1,591,275	\$8,928,252
	Line 6, P-1 as revised for errata	\$1,254,225	\$1,327,533	\$1,618,988	\$1,419,949	\$1,677,180	\$1,583,543	\$8,881,419
	Difference in Projected Revenue Requirements	(\$7,879)	(\$7,850)	(\$7,820)	(\$7,791)	(\$7,761)	(\$7,732)	(\$46,833)

* Totals may not add due to rounding

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

For the Year Ended 12/31/2015

Witness: Jennifer Grant-Keene

Line No.		(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
Jurisdictional Dollars								
1	Pre-Construction Revenue Requirements (Schedule P-2, Line 7 (A))	\$829,459	\$801,148	\$1,088,193	\$758,507	\$770,773	\$2,697,815	\$12,571,584
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA/DTL Carrying Cost (Schedule P-3A, Line 8 (B))	\$552,635	\$555,018	\$557,781	\$560,482	\$562,720	\$567,798	\$6,612,164
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Projected Period Revenue Requirements (Lines 1 through 5)	\$1,382,094	\$1,356,166	\$1,645,974	\$1,318,989	\$1,333,493	\$3,265,614	\$19,183,748
7	<u>Total to be recovered in 2015</u>							
8	2013 Final True-Up (T-1, Line 10)	\$556,215	(\$187,115)	\$569,101	\$846,185	(\$151,998)	(\$2,729,012)	(\$463,649)
9	2014 True-Up AE cost / carrying cost (AE-2, Line 6)	(\$1,279,278)	(\$1,879,653)	\$37,860	\$245,950	\$525,006	(\$2,538,104)	\$960,338
10	Total 2013 & 2014	(\$723,063)	(\$2,066,768)	\$606,961	\$1,092,135	\$373,008	(\$5,267,116)	\$496,688
11	2015 Projected cost and carrying cost (P-2, Line 7)	\$829,459	\$801,148	\$1,088,193	\$758,507	\$770,773	\$2,697,815	\$12,571,584
13	2015 Projected DTA/DTL carrying cost (P-3A, Line 8)	\$552,635	\$555,018	\$557,781	\$560,482	\$562,720	\$567,798	\$6,612,164
14	Total to be recovered in 2015 (JGK-7, Column 10, Line 20)	\$659,031	(\$710,602)	\$2,252,935	\$2,411,124	\$1,706,501	(\$2,001,503)	\$19,680,436
15								
16								
17								
18								
19								
20								
21								
22								
23								

Errata Notes:	July	August	September	October	November	December	12 Month NFR Total
Line 6, P-1 as filed	\$1,389,796	\$1,363,839	\$1,653,618	\$1,326,603	\$1,341,078	\$3,273,169	\$19,276,356
Line 6, P-1 as revised for errata	\$1,382,094	\$1,356,166	\$1,645,974	\$1,318,989	\$1,333,493	\$3,265,614	\$19,183,748
Difference in Projected Revenue Requirements	(\$7,703)	(\$7,673)	(\$7,644)	(\$7,614)	(\$7,585)	(\$7,556)	(\$92,608)

* Totals may not add due to rounding

(A) Line 1, refer to schedule P-2 for details.
 (B) Line 4, refer to schedule P-3A for details.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Pre-Construction

[Section (6)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected pre-construction costs for the subsequent year.

For the Year Ended 12/31/2015

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 140009-EI

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
	Jurisdictional Dollars							
1		\$714,569	\$785,993	\$1,075,037	\$873,459	\$1,128,074	\$1,031,588	\$5,608,720
2	\$406,688	\$455,298	\$413,907	\$372,516	\$331,126	\$289,735	\$248,344	
3		\$41,391	\$41,391	\$41,391	\$41,391	\$41,391	\$41,391	\$248,344
4		\$475,993	\$434,602	\$393,212	\$351,821	\$310,430	\$269,040	
5								
a.		\$1,861	\$1,700	\$1,538	\$1,376	\$1,214	\$1,052	\$8,740
b.		\$3,030	\$2,767	\$2,503	\$2,240	\$1,976	\$1,713	\$14,229
c.		\$584	\$533	\$482	\$431	\$381	\$330	\$2,740
6		\$3,614	\$3,300	\$2,985	\$2,671	\$2,357	\$2,043	\$16,969
7		\$718,182	\$789,292	\$1,078,022	\$876,130	\$1,130,431	\$1,033,631	\$5,625,689

* Totals may not add due to rounding

See Notes on Page 3 of 3

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Pre-Construction

[Section (6)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected pre-construction costs for the subsequent year.

For the Year Ended 12/31/2015
 Witness: Jennifer Grant-Keene

Line No.		(I) Projected July	(J) Projected August	(K) Projected September	(L) Projected October	(M) Projected November	(N) Projected December	(O) 12 Month Total						
		Jurisdictional Dollars												
1	Nuclear CWIP Additions (Schedule P-6 Line 10 + Line 27)	\$827,731	\$799,734	\$1,067,093	\$757,721	\$770,302	\$2,697,658	\$12,548,959						
2	Unamortized CWIP Base Eligible for Return	\$206,953	\$165,563	\$124,172	\$82,761	\$41,391	\$0							
3	Amortization of CWIP Base Eligible for Return	\$41,391	\$41,391	\$41,391	\$41,391	\$41,391	\$41,391	\$496,688						
4	Average Net Unamortized CWIP Base Eligible for Return ((Prior month Line 2 + Current month Line 2)/2)	\$227,649	\$186,258	\$144,867	\$103,477	\$62,086	\$20,695							
5	Return on Average Net Unamortized CWIP Eligible for Return													
a.	Equity Component (Line 5b x .81425) (a)	\$890	\$728	\$567	\$405	\$243	\$81	\$11,654						
b.	Equity Component grossed up for taxes (Line 4 x 0.00636626) (a) (b) (c)	\$1,449	\$1,186	\$922	\$659	\$395	\$132	\$18,972						
c.	Debt Component (Line 4 x 0.00122587) (c)	\$279	\$228	\$176	\$127	\$76	\$25	\$3,553						
6	Projected Carrying Costs for the Period (Line 5b + Line 5c)	\$1,728	\$1,414	\$1,100	\$786	\$471	\$157	\$22,626						
7	Total Projected Costs and Carrying Costs for 2015 (Line 1 + Line 6)	\$829,459	\$801,148	\$1,068,193	\$758,507	\$770,773	\$2,697,815	\$12,571,584						
8		12 Month												
9	Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	NFR Total
10	Line 7, P-2 as filed	\$718,521	\$789,601	\$1,078,302	\$876,380	\$1,130,651	\$1,033,822	\$829,621	\$801,280	\$1,088,296	\$758,580	\$770,817	\$2,697,830	\$12,573,701
11	Line 7, P-2 revised for Errata	\$718,182	\$789,292	\$1,078,022	\$876,130	\$1,130,431	\$1,033,631	\$829,459	\$801,148	\$1,088,193	\$758,507	\$770,773	\$2,697,815	\$12,571,584
12	Difference in Projected Costs and Carrying Costs	(\$338)	(\$309)	(\$279)	(\$250)	(\$221)	(\$191)	(\$162)	(\$132)	(\$103)	(\$74)	(\$44)	(\$15)	(\$2,117)
13														
14	(A) Changes in Projections are due to flow through from 2014 AEs. * Totals may not add due to rounding													

See Notes on Page 3 of 3

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Pre-Construction

[Section 6(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide a summary of the projected pre-construction costs for the subsequent year.

For the Year Ended 12/31/2015
 Witness: Jennifer Grant-Keene

See Notes on Page 3 of 3

Notes:

- (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39% effective January 1, 2014.
- (d) Line 2 (Column A) - Unamortized CWIP Base Eligible for Return consists of the total under recovered balance beginning in 2015. This amount will be amortized ratably over 12 months (Line 3) and a carrying charge will be calculated on the unrecovered balance.

Line 2 Beginning balance includes:

2013 Pre-construction Costs and Carrying Costs (T-2, Line 13)	(\$486,639)	}	(\$463,649)	2013 T-1, Line 10 (Column N) Docket No. 140009-EI
2013 DTA(DTL) Carrying Cost (T-3A, Line 12)	\$22,989			
2014 Pre-construction (Over)/Under Recovery of Costs and Carrying Costs (AE-2, Line 11)	\$1,521,542	}	\$960,338	2014 AE-1, Line 8 (Column N) Docket No. 140009-EI
2014 Pre-construction (Over)/Under Recovery of Carrying Costs on DTA(DTL) (AE-3A, Line 10)	(\$561,204)			
Total over recovery beginning in 2013	\$496,688		\$41,391	Monthly Amortization

(e) Total to be recovered in 2015

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month
<u>Docket No. 140009-EI</u>													
2013 Final True-Up (2013 T-1, Line 10)	(\$0)	(\$0)	\$216,800	(\$637,117)	(\$438,138)	\$1,491,429	\$556,215	(\$187,115)	\$569,101	\$846,185	(\$151,998)	(\$2,729,012)	\$0
2014 True-Up AE cost and carrying cost (AE-1, Line 8)	\$16,386	\$2,038,917	\$1,991,752	(\$377,746)	\$1,162,282	\$1,016,967	(\$1,279,278)	(\$1,879,853)	\$37,860	\$245,950	\$525,006	(\$2,538,104)	(\$463,649)
Total 2012 & 2013	\$16,386	\$2,038,916	\$2,208,552	(\$1,014,863)	\$724,144	\$2,508,396	(\$723,063)	(\$2,066,768)	\$606,961	\$1,092,135	\$373,008	(\$4,267,116)	(\$463,649)
2015 Projected cost and carrying cost (P-2, Line 7)	\$718,182	\$789,292	\$1,078,022	\$876,130	\$1,130,431	\$1,033,631	\$829,459	\$801,148	\$1,088,193	\$758,507	\$770,773	\$2,697,815	\$496,688
Costs to be recovered in 2015	\$734,568	\$2,828,209	\$3,286,575	(\$138,733)	\$1,854,575	\$3,542,027	\$106,396	(\$1,265,620)	\$1,695,154	\$1,850,642	\$1,143,781	(\$2,569,301)	\$33,039

* Totals may not add due to rounding

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Deferred Tax Carrying Costs

[Section 6(e)1.c.]

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the projected deferred tax carrying costs for the subsequent year.

For the Year Ended 12/31/2015

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 140009-EI

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Beginning of Month	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	6 Month Total
Jurisdictional Dollars									
1	Construction Period Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Recovered Costs Excluding AFUDC (Schedule P-2, Line 1)		\$714,569	\$785,993	\$1,075,037	\$873,459	\$1,128,074	\$1,031,588	\$5,608,720
3	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Tax Basis Less Book Basis (Prior Month Balance + Lines 1 + 2 + 3) (d)	\$182,675,889	\$183,390,457	\$184,176,450	\$185,251,487	\$186,124,946	\$187,253,020	\$188,284,609	\$188,284,609
5	Deferred Tax Asset/(Liability) DTA/(DTL) on Tax Basis in Excess of Book (Line 4 x Tax Rate) (b)	38.575%	\$70,467,224	\$70,742,869	\$71,046,066	\$71,460,761	\$71,797,698	\$72,232,853	\$72,630,788
6	Average Accumulated DTA/(DTL)		\$70,605,047	\$70,894,467	\$71,253,413	\$71,629,230	\$72,015,275	\$72,431,820	
7	Carrying Cost on DTA/(DTL)								
a.	Equity Component (Line 7b x .61425) (a)		\$276,099	\$277,231	\$278,635	\$280,105	\$281,614	\$283,243	\$1,676,927
b.	Equity Component grossed up for taxes (Line 6 x 0.00636626) (a) (b) (c)		\$449,490	\$451,333	\$453,618	\$456,011	\$458,468	\$461,120	\$2,730,041
c.	Debt Component (Line 6 x 0.00122587) (c)		\$86,553	\$86,907	\$87,347	\$87,808	\$88,281	\$88,792	\$525,689
8	Projected Carrying Costs on DTA/(DTL) (Line 7b + Line 7c)		\$536,043	\$538,240	\$540,966	\$543,819	\$546,750	\$549,912	\$3,255,730

See Notes on Page 2 of 2

* Totals may not add due to rounding

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Deferred Tax Carrying Costs

[Section (6)(c)1.c.]

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 140009-EI

EXPLANATION: Provide the calculation of the projected deferred tax carrying costs for the subsequent year.

For the Year Ended 12/31/2015
 Witness: Jennifer Grant-Keene

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$827,731	\$799,734	\$1,087,093	\$757,721	\$770,302	\$2,697,658	\$12,548,959
3		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4		\$188,284,609	\$189,912,339	\$189,912,073	\$190,999,166	\$191,766,887	\$192,527,189	\$195,224,847
5		\$72,630,788	\$72,950,085	\$73,258,582	\$73,677,928	\$73,970,219	\$74,267,363	\$75,307,985
6			\$72,790,436	\$73,104,334	\$73,468,255	\$73,824,074	\$74,118,791	\$74,787,674
7								
a.		\$284,645	\$285,873	\$287,296	\$288,687	\$289,840	\$292,456	\$3,405,725
b.		\$463,403	\$465,402	\$467,718	\$469,984	\$471,860	\$476,118	\$5,544,525
c.		\$89,232	\$89,616	\$90,063	\$90,499	\$90,860	\$91,680	\$1,067,639
8		\$552,635	\$555,018	\$557,781	\$560,482	\$562,720	\$567,798	\$6,612,164

Errata Notes:	January	February	March	April	May	June	July	August	September	October	November	December	12 Month NFR Total
Line 8, P-3A as filed	\$543,584	\$545,781	\$548,506	\$551,360	\$554,291	\$557,453	\$560,176	\$562,559	\$565,322	\$568,023	\$570,261	\$575,339	\$6,702,655
Line 8, P-3A revised for Errata	\$536,043	\$538,240	\$540,966	\$543,819	\$546,750	\$549,912	\$552,635	\$555,018	\$557,781	\$560,482	\$562,720	\$567,798	\$6,612,164
Difference in Projected Costs and Carrying Costs	(\$7,541)	(\$7,541)	(\$7,541)	(\$7,541)	(\$7,541)	(\$7,541)	(\$7,541)	(\$7,541)	(\$7,541)	(\$7,541)	(\$7,541)	(\$7,541)	(\$90,491)

(A) Changes in Projections are due to flow through from 2014 AEs.

Notes:

- (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39%, effective January 1, 2014.
- (d) Line 4 - Beginning Balance comes from 2014 AE-3A, Line 4 (Column P).

* Totals may not add due to rounding

**CERTIFICATE OF SERVICE
DOCKET NO. 140009-EI**

I HEREBY CERTIFY that a true and correct copy of FPL's errata to the testimony and exhibits of Witness Grant-Keene was served electronically this 1st day of July, 2014, to the following:

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