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P.O. Box 3395
West Palm Beach, Florida 33402-3395

July 18, 2014

Ms. Carlotta Stauffer, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
14 JUL 22 AM 10:03
COMMISSION
CLERK

Re: Docket No. 140001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Stauffer:

9 and original AMC

We are enclosing ~~ten~~ (10) copies of the revised June 2014 Fuel Schedules for our Northwest and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is primarily due to fuel revenues being lower than projected. The under-recovery in our Northeast Florida division is lower than estimated primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Analyst

Enclosure
Cc: FPSC
Beth Keating
Buddy Shelley (no enclosure)
SJ 80-441

- COM _____
- AFD 4
- APA _____
- ECO 1
- ENG 1
- GCL 1
- IDM 1
- TEL _____
- CLK _____

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JUNE 2014

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,636,862	1,682,063	(45,201)	-2.69%	29,040	29,684	(644)	-2.17%	5.63658	5.6666	-0.0300	-0.53%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,107,598	1,023,743	83,855	8.19%	29,040	29,684	(644)	-2.17%	3.81404	3.44882	0.36522	10.59%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,744,460</u>	<u>2,705,806</u>	<u>38,654</u>	1.43%	29,040	29,684	(644)	-2.17%	9.45062	9.11542	0.3352	3.68%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,040	29,684	(644)	-2.17%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,744,460</u>	<u>2,705,806</u>	<u>38,654</u>	1.43%	29,040	29,684	(644)	-2.17%	9.45062	9.11542	0.3352	3.68%
21 Net Unbilled Sales (A4)	201,535 *	(46,596) *	248,131	-532.52%	2,133	(511)	2,644	-517.17%	0.78331	-0.16071	0.94402	-587.41%
22 Company Use (A4)	1,607 *	1,276 *	331	25.94%	17	14	3	21.43%	0.00625	0.0044	0.00185	42.05%
23 T & D Losses (A4)	109,816 *	108,200 *	1,616	1.49%	1,162	1,187	(25)	-2.11%	0.42683	0.37318	0.05365	14.38%
24 SYSTEM KWH SALES	2,744,460	2,705,806	38,654	1.43%	25,728	28,994	(3,266)	-11.26%	10.66701	9.33229	1.33472	14.30%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,744,460	2,705,806	38,654	1.43%	25,728	28,994	(3,266)	-11.26%	10.66701	9.33229	1.33472	14.30%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,744,460	2,705,806	38,654	1.43%	25,728	28,994	(3,266)	-11.26%	10.66701	9.33229	1.33472	14.30%
28 GPIF**												
29 TRUE-UP**	<u>62,948</u>	<u>62,948</u>	<u>0</u>	0.00%	25,728	28,994	(3,266)	-11.26%	0.24467	0.21711	0.02756	12.69%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,807,408</u>	<u>2,768,754</u>	<u>38,654</u>	1.40%	25,728	28,994	(3,266)	-11.26%	10.91188	9.5494	1.36248	14.27%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.91974	9.55628	1.36346	14.27%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.920	9.556	1.364	14.27%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JUNE 2014

	PERIOD TO DATE				DOLLARS				PERIOD TO DATE				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%				
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%				
2 Nuclear Fuel Disposal Cost (A13)																				
3 Coal Car Investment																				
4 Adjustments to Fuel Cost (A2, Page 1)																				
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%				
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,576,757	8,990,572	(413,815)	-4.60%	152,164	159,441	(7,277)	-4.56%	5.63652	5.6388	-0.00228	-0.04%								
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)																				
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)																				
9 Energy Cost of Sched E Economy Purch (A9)																				
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,648,527	6,139,971	508,556	8.28%	152,164	159,441	(7,277)	-4.56%	4.36932	3.85093	0.51839	13.46%								
11 Energy Payments to Qualifying Facilities (A8a)																				
12 TOTAL COST OF PURCHASED POWER	15,225,284	15,130,543	94,741	0.63%	152,164	159,441	(7,277)	-4.56%	10.00584	9.48973	0.51611	5.44%								
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					152,164	159,441	(7,277)	-4.56%												
14 Fuel Cost of Economy Sales (A7)																				
15 Gain on Economy Sales (A7a)																				
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)																				
17 Fuel Cost of Other Power Sales (A7)																				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%				
19 NET INADVERTENT INTERCHANGE (A10)																				
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	15,225,284	15,130,543	94,741	0.63%	152,164	159,441	(7,277)	-4.56%	10.00584	9.48973	0.51611	5.44%								
21 Net Unbilled Sales (A4)	165,372 *	(189,777) *	355,149	-187.14%	1,653	(2,000)	3,653	-182.65%	0.11459	-0.12246	0.23705	-193.57%								
22 Company Use (A4)	10,806 *	8,636 **	2,170	25.13%	108	91	17	18.68%	0.00749	0.00557	0.00192	34.47%								
23 T & D Losses (A4)	609,055 *	605,255 *	3,800	0.63%	6,087	6,378	(291)	-4.56%	0.42203	0.39056	0.03147	8.06%								
24 SYSTEM KWH SALES	15,225,284	15,130,543	94,741	0.63%	144,316	154,972	(10,656)	-6.88%	10.54995	9.7634	0.78655	8.06%								
25 Wholesale KWH Sales																				
26 Jurisdictional KWH Sales	15,225,284	15,130,543	94,741	0.63%	144,316	154,972	(10,656)	-6.88%	10.54995	9.7634	0.78655	8.06%								
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%								
27 Jurisdictional KWH Sales Adjusted for Line Losses	15,225,284	15,130,543	94,741	0.63%	144,316	154,972	(10,656)	-6.88%	10.54995	9.7634	0.78655	8.06%								
28 GPIF**																				
29 TRUE-UP**	377,685	377,685	0	0.00%	144,316	154,972	(10,656)	-6.88%	0.26171	0.24371	0.018	7.39%								
30 TOTAL JURISDICTIONAL FUEL COST	15,602,969	15,508,228	94,741	0.61%	144,316	154,972	(10,656)	-6.88%	10.81167	10.00712	0.80455	8.04%								
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%								
32 Fuel Factor Adjusted for Taxes									10.81945	10.01433	0.80512	8.04%								
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.819	10.014	0.805	8.04%								

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,636,862	1,682,063	(45,201)	-2.69%	8,576,757	8,990,572	(413,815)	-4.60%
3a. Demand & Non Fuel Cost of Purchased Power	1,107,598	1,023,743	83,855	8.19%	6,648,527	6,139,971	508,556	8.28%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,744,460	2,705,806	38,654	1.43%	15,225,284	15,130,543	94,741	0.63%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	260	300	(40)	-13.33%	1,863	1,800	63	3.50%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,744,720	\$ 2,706,106	\$ 38,614	1.43%	\$ 15,227,147	\$ 15,132,343	\$ 94,804	0.63%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,557,442	2,791,801	(234,359)	-8.39%	13,761,217	14,934,695	(1,173,478)	-7.86%
c. Jurisdictional Fuel Revenue	2,557,442	2,791,801	(234,359)	-8.39%	13,761,217	14,934,695	(1,173,478)	-7.86%
d. Non Fuel Revenue	929,874	1,050,399	(120,525)	-11.47%	5,471,772	5,897,705	(425,933)	-7.22%
e. Total Jurisdictional Sales Revenue	3,487,316	3,842,200	(354,884)	-9.24%	19,232,989	20,832,400	(1,599,411)	-7.68%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,487,316	\$ 3,842,200	\$ (354,884)	-9.24%	\$ 19,232,989	\$ 20,832,400	\$ (1,599,411)	-7.68%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	25,728,498	28,994,000	(3,265,502)	-11.26%	144,316,244	154,972,000	(10,655,756)	-6.88%
	0	0	0	0.00%	0	0	0	0.00%
	25,728,498	28,994,000	(3,265,502)	-11.26%	144,316,244	154,972,000	(10,655,756)	-6.88%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,557,442	\$ 2,791,801	\$ (234,359)	-8.39%	13,761,217	\$ 14,934,695	\$ (1,173,478)	-7.86%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	62,948	62,948	0	0.00%	377,685	377,685	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,494,494	2,728,853	(234,359)	-8.59%	13,383,532	14,557,010	(1,173,478)	-8.06%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,744,720	2,706,106	38,614	1.43%	15,227,147	15,132,343	94,804	0.63%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,744,720	2,706,106	38,614	1.43%	15,227,147	15,132,343	94,804	0.63%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(250,226)	22,747	(272,973)	-1200.04%	(1,843,615)	(575,333)	(1,268,282)	220.44%
8. Interest Provision for the Month	(181)		(181)	0.00%	(867)		(867)	0.00%
9. True-up & Inst. Provision Beg. of Month	(3,841,423)	3,930,530	(7,771,953)	-197.73%	(2,562,085)	4,213,873	(6,775,958)	-160.80%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	62,948	62,948	0	0.00%	377,685	377,685	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (4,028,882)	\$ 4,016,225	\$ (8,045,107)	-200.32%	(4,028,882)	\$ 4,016,225	(8,045,107)	-200.32%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,841,423)	\$ 3,930,530	\$ (7,771,953)	-197.73%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(4,028,701)	4,016,225	(8,044,926)	-200.31%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(7,870,124)	7,946,755	(15,816,879)	-199.04%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,935,062)	\$ 3,973,378	\$ (7,908,440)	-199.04%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0046%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(181)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: JUNE 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	29,040	29,684	(644)	-2.17%	152,164	159,441	(7,277)	-4.56%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	29,040	29,684	(644)	-2.17%	152,164	159,441	(7,277)	-4.56%
8 Sales (Billed)	25,728	28,994	(3,266)	-11.26%	144,316	154,972	(10,656)	-6.88%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	17	14	3	21.43%	108	91	17	18.68%
10 T&D Losses Estimated	1,162	1,187	(25)	-2.11%	6,087	6,378	(291)	-4.56%
11 Unaccounted for Energy (estimated)	2,133	(511)	2,644	-517.17%	1,653	(2,000)	3,653	-182.65%
12								
13 % Company Use to NEL	0.06%	0.05%	0.01%	20.00%	0.07%	0.06%	0.01%	16.67%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	7.34%	-1.72%	9.06%	-526.74%	1.09%	-1.25%	2.34%	-187.20%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,636,862	1,682,063	(45,201)	-2.69%	8,576,757	8,990,572	(413,815)	-4.60%
18a Demand & Non Fuel Cost of Pur Power	1,107,598	1,023,743	83,855	8.19%	6,648,527	6,139,971	508,556	8.28%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,744,460	2,705,806	38,654	1.43%	15,225,284	15,130,543	94,741	0.63%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	5.6370	5.6670	(0.0300)	-0.53%	5.6370	5.6390	(0.0020)	-0.04%
23a Demand & Non Fuel Cost of Pur Power	3.8140	3.4490	0.3650	10.58%	4.3690	3.8510	0.5180	13.45%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	9.4510	9.1150	0.3360	3.69%	10.0060	9.4900	0.5160	5.44%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: JUNE 2014

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(a)	(b)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
						FUEL COST	TOTAL COST	(6)X(7)(a) \$

ESTIMATED:

GULF POWER COMPANY	RE	29,684			29,684	5.666599	9.115424	1,682,063
TOTAL		29,684	0	0	29,684	5.666599	9.115424	1,682,063

ACTUAL:

GULF POWER COMPANY	RE	29,040			29,040	5.636577	9.450620	1,636,862
TOTAL		29,040	0	0	29,040	5.636577	9.450620	1,636,862

CURRENT MONTH:								
DIFFERENCE		(644)	0	0	(644)		0.335196	(45,201)
DIFFERENCE (%)		-2.20%	0.00%	0.00%	-2.20%	0.000000	3.70%	-2.70%
PERIOD TO DATE:								
ACTUAL	RE	152,164			152,164	5.636522	5.736522	8,576,757
ESTIMATED	RE	159,441			159,441	5.638801	5.738801	8,990,572
DIFFERENCE		(7,277)	0	0	(7,277)	-0.002279	-0.002279	(413,815)
DIFFERENCE (%)		-4.60%	0.00%	0.00%	-4.60%	0.00%	0.00%	-4.60%

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
For the Period/Month of: **JUNE 2014**

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING # 1,107,598

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 2014

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,337,153	1,174,184	162,969	13.9%	30,669	26,931	3,738	13.9%	4.36000	4.35997	0.00003	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,521,913	1,567,508	(45,595)	-2.9%	30,669	26,931	3,738	13.9%	4.96244	5.82046	(0.85802)	-14.7%
11 Energy Payments to Qualifying Facilities (A8a)	165,945	125,436	40,509	32.3%	2,894	600	2,294	382.3%	5.73433	20.90600	(15.17167)	-72.6%
12 TOTAL COST OF PURCHASED POWER	3,025,011	2,867,128	157,883	5.5%	33,564	27,531	6,033	21.9%	9.01279	10.41418	(1.40139)	-13.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					33,564	27,531	6,033	21.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	257,746	468,421	(210,675)	48.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,767,265	2,398,707	368,558	15.4%	33,564	27,531	6,033	21.9%	8.24486	8.71275	(0.46789)	-5.4%
21 Net Unbilled Sales (A4)	119,429 *	(250,927) *	370,356	-147.6%	1,449	(2,880)	4,329	-150.3%	0.39733	(0.87337)	1.27070	-145.5%
22 Company Use (A4)	3,545 *	2,440 *	1,105	45.3%	43	28	15	53.6%	0.01179	0.00849	0.00330	38.9%
23 T & D Losses (A4)	166,051 *	143,935 *	22,116	15.4%	2,014	1,652	362	21.9%	0.55244	0.50097	0.05147	10.3%
24 SYSTEM KWH SALES	2,767,265	2,398,707	368,558	15.4%	30,058	28,731	1,327	4.6%	9.20642	8.34884	0.85758	10.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,767,265	2,398,707	368,558	15.4%	30,058	28,731	1,327	4.6%	9.20642	8.34884	0.85758	10.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,767,265	2,398,707	368,558	15.4%	30,058	28,731	1,327	4.6%	9.20642	8.34884	0.85758	10.3%
28 GPIF**												
29 TRUE-UP**	223,806	223,806	0	0.0%	30,058	28,731	1,327	4.6%	0.74458	0.77897	(0.03439)	-4.4%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,991,071	2,622,513	368,558	14.1%	30,058	28,731	1,327	4.6%	9.95100	9.12782	0.82318	9.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									10.11111	9.27469	0.83642	9.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.111	9.275	0.836	9.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,347,439	6,157,121	1,190,318	19.3%	168,520	141,218	27,302	19.3%	4.35999	4.36001	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	9,284,665	9,178,237	106,428	1.2%	168,520	141,218	27,302	19.3%	5.50955	6.49934	(0.98979)	-15.2%
11 Energy Payments to Qualifying Facilities (A8a)	706,927	709,964	(3,037)	-0.4%	11,761	3,600	8,161	226.7%	6.01080	19.72122	(13.71042)	-69.5%
12 TOTAL COST OF PURCHASED POWER	17,339,031	16,045,322	1,293,709	8.1%	180,280	144,818	35,462	24.5%	9.61781	11.07965	(1.46184)	-13.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					180,280	144,818	35,462	24.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	0	0	0	0.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	17,339,031	16,045,322	1,293,709	8.1%	180,280	144,818	35,462	24.5%	9.61781	11.07965	(1.46184)	-13.2%
21 Net Unbilled Sales (A4)	65,159 *	(1,558,353) *	1,623,512	-104.2%	677	(14,065)	14,742	-104.8%	0.03865	(1.03869)	1.07734	-103.7%
22 Company Use (A4)	21,159 *	18,171 *	2,988	16.4%	220	164	56	34.2%	0.01255	0.01211	0.00044	3.6%
23 T & D Losses (A4)	1,040,359 *	962,711 *	77,648	8.1%	10,817	8,689	2,128	24.5%	0.61718	0.64168	(0.02450)	-3.8%
24 SYSTEM KWH SALES	17,339,031	16,045,322	1,293,709	8.1%	168,566	150,030	18,536	12.4%	10.28619	10.69475	(0.40856)	-3.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	17,339,031	16,045,322	1,293,709	8.1%	168,566	150,030	18,536	12.4%	10.28619	10.69475	(0.40856)	-3.8%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	17,339,031	16,045,322	1,293,709	8.1%	168,566	150,030	18,536	12.4%	10.28619	10.69475	(0.40856)	-3.8%
28 GPIF**												
29 TRUE-UP**	1,342,841	1,342,841	0	0.0%	168,566	150,030	18,536	12.4%	0.79663	0.89505	(0.09842)	-11.0%
30 TOTAL JURISDICTIONAL FUEL COST	18,681,872	17,388,163	1,293,709	7.4%	168,566	150,030	18,536	12.4%	11.08282	11.58979	(0.50697)	-4.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									11.26114	11.77627	(0.51513)	-4.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.261	11.776	(0.515)	-4.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,337,153	1,174,184	162,969	13.9%	7,347,439	6,157,121	1,190,318	19.3%
3a. Demand & Non Fuel Cost of Purchased Power	1,521,913	1,567,508	(45,595)	-2.9%	9,284,665	9,178,237	106,428	1.2%
3b. Energy Payments to Qualifying Facilities	165,945	125,436	40,509	32.3%	706,927	709,964	(3,037)	-0.4%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,025,011	2,867,128	157,883	5.5%	17,339,031	16,045,322	1,293,709	8.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	6,243	10,000	(3,757)	-37.6%	228,850	60,000	168,850	281.4%
7. Adjusted Total Fuel & Net Power Transactions	3,031,254	2,877,128	154,126	5.4%	17,567,881	16,105,322	1,462,559	9.1%
8. Less Apportionment To GSLD Customers	257,746	468,421	(210,675)	-45.0%	1,968,128	2,333,787	(365,659)	-15.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,773,508	\$ 2,408,707	\$ 364,801	15.2%	\$ 15,599,753	\$ 13,771,535	\$ 1,828,218	13.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,800,476	2,299,175	501,301	21.8%	12,599,873	11,825,517	774,356	6.6%
c. Jurisdictional Fuel Revenue	2,800,476	2,299,175	501,301	21.8%	12,599,873	11,825,517	774,356	6.6%
d. Non Fuel Revenue	942,086	1,799,504	(857,418)	-47.7%	5,141,706	10,428,396	(5,286,690)	-50.7%
e. Total Jurisdictional Sales Revenue	3,742,562	4,098,679	(356,117)	-8.7%	17,741,579	22,253,913	(4,512,334)	-20.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,742,562	\$ 4,098,679	\$ (356,117)	-8.7%	\$ 17,741,579	\$ 22,253,913	\$ (4,512,334)	-20.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	27,425,913	26,754,000	671,913	2.5%	154,985,335	139,394,000	15,591,335	11.2%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	27,425,913	26,754,000	671,913	2.5%	154,985,335	139,394,000	15,591,335	11.2%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,800,476	\$ 2,299,175	\$ 501,301	21.8%	\$ 12,599,873	\$ 11,825,517	\$ 774,356	6.6%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	223,806	223,806	0	0.0%	1,342,841	1,342,841	0	0.0%
b. Incentive Provision							0	0.0%
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,576,670	2,075,369	501,301	24.2%	11,257,032	10,482,676	774,356	7.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,773,508	2,408,707	364,801	15.2%	15,599,753	13,771,535	1,828,218	13.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,773,508	2,408,707	364,801	15.2%	15,599,753	13,771,535	1,828,218	13.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(196,838)	(333,338)	136,500	-41.0%	(4,342,721)	(3,288,859)	(1,053,862)	32.0%
8. Interest Provision for the Month	41		41	0.0%	422		422	0.0%
9. True-up & Inst. Provision Beg. of Month	872,438	(8,312,344)	9,184,782	-110.5%	3,898,904	(6,475,858)	10,374,762	-160.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	223,806	223,806	0	0.0%	1,342,841	1,342,841	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 899,447	\$ (8,421,876)	\$ 9,321,323	-110.7%	\$ 899,447	\$ (8,421,876)	\$ 9,321,323	-110.7%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 872,438	\$ (8,312,344)	\$ 9,184,782	-110.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	899,406	(8,421,876)	9,321,282	-110.7%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,771,844	(16,734,220)	18,506,064	-110.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 885,922	\$ (8,367,110)	\$ 9,253,032	-110.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0046%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	41	N/A	--	--	N/A	N/A	--	--

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	30,669	26,931	3,738	13.88%	168,520	141,218	27,302	19.33%
4a	Energy Purchased For Qualifying Facilities	2,894	600	2,294	382.31%	11,761	3,600	8,161	226.69%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	33,563	27,531	6,032	21.91%	180,280	144,818	35,462	24.49%
8	Sales (Billed)	30,058	28,731	1,327	4.62%	168,566	150,030	18,536	12.35%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	43	28	15	53.57%	220	164	56	34.15%
10	T&D Losses Estimated @	2,014	1,652	362	21.91%	10,817	8,689	2,128	24.49%
11	Unaccounted for Energy (estimated)	1,448	(2,880)	4,328	-150.26%	677	(14,065)	14,742	-104.82%
12									
13	% Company Use to NEL	0.13%	0.10%	0.03%	30.00%	0.12%	0.11%	0.01%	9.09%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	4.31%	-10.46%	14.77%	-141.20%	0.38%	-9.71%	10.09%	-103.91%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,337,153	1,174,184	162,969	13.88%	7,347,439	6,157,121	1,190,318	19.33%
18a	Demand & Non Fuel Cost of Pur Power	1,521,913	1,567,508	(45,595)	-2.91%	9,284,665	9,178,237	106,428	1.16%
18b	Energy Payments To Qualifying Facilities	165,945	125,436	40,509	32.29%	706,927	709,964	(3,037)	-0.43%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,025,011	2,867,128	157,883	5.51%	17,339,031	16,045,322	1,293,709	8.06%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.360	0.000	0.00%	4.360	4.360	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.962	5.820	(0.858)	-14.74%	5.510	6.499	(0.989)	-15.22%
23b	Energy Payments To Qualifying Facilities	5.734	20.906	(15.172)	-72.57%	6.011	19.721	(13.710)	-69.52%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.013	10.414	(1.401)	-13.45%	9.618	11.080	(1.462)	-13.19%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JUNE 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	26,931			26,931	4.359972	10.180431	1,174,184
TOTAL		26,931	0	0	26,931	4.359972	10.180431	1,174,184
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	30,669			30,669	4.360000	9.322440	1,337,153
TOTAL		30,669	0	0	30,669	4.360000	9.322440	1,337,153
CURRENT MONTH: DIFFERENCE		3,738	0	0	3,738	0.000028	-0.857991	162,969
DIFFERENCE (%)		13.9%	0.0%	0.0%	13.9%	0.0%	-8.4%	13.9%
PERIOD TO DATE: ACTUAL	MS	168,520			168,520	4.359993	5.647591	7,347,439
ESTIMATED	MS	141,218			141,218	4.360011	5.537152	6,157,121
DIFFERENCE		27,302	0	0	27,302	(0.000018)	0.110439	1,190,318
DIFFERENCE (%)		19.3%	0.0%	0.0%	19.3%	0.0%	2.0%	19.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JUNE 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	20.906000	20.906000	125,436
TOTAL		600	0	0	600	20.906000	20.906000	125,436

ACTUAL:

JEFFERSON SMURFIT CORPORATION		2,894			2,894	5.734329	5.734329	165,945
TOTAL		2,894	0	0	2,894	5.734329	5.734329	165,945

CURRENT MONTH: DIFFERENCE		2,294	0	0	2,294	-15.171671	-15.171671	40,509
DIFFERENCE (%)		382.3%	0.0%	0.0%	382.3%	-72.6%	-72.6%	32.3%
PERIOD TO DATE: ACTUAL	MS	11,761			11,761	6.010796	6.010796	706,927
ESTIMATED	MS	3,600			3,600	19.721222	19.721222	709,964
DIFFERENCE		8,161	0	0	8,161	-13.710426	-13.710426	(3,037)
DIFFERENCE (%)		226.7%	0.0%	0.0%	226.7%	-69.5%	-69.5%	-0.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of:

JUNE 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

1,521,913

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							