



Matthew R. Bernier
Senior Counsel
Duke Energy Florida, Inc.

September 2, 2014

VIA ELECTRONIC FILING

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: *Fuel and Purchased Power Cost recovery clause and Generating Performance Incentive Factor; Docket No. 140001-EI*

Dear Ms. Stauffer:

On behalf of Duke Energy Florida, Inc. ("DEF"), please find attached for electronic filing in the above referenced docket:

- Revised page 3 of Exhibit ___ (MJJ-1T): Calculation of Maximum Allowed Incentive Dollars (Actual) of Matthew Jones' direct testimony filed on March 7, 2014; and
- Revised page 3 of Exhibit ___ (MJJ-1P): Calculation of Maximum Allowed Incentive Dollars (Projection) of Matthew Jones' direct testimony filed on August 22, 2014.

The schedules were revised to include lines 22 and 23 as approved by Commission Order PSC-13-0665-FOF-EI dated 12/18/13 and should replace the referenced pages of the initial filings.

Thank you for your assistance in this matter. Please feel free to call me at (850) 521-1428 should you have any questions concerning this filing.

Respectfully,

s/Matthew R. Bernier
Matthew R. Bernier
Senior Counsel

MRB/mw
Enclosures
cc: Certificate of Service

Duke Energy Florida, Inc.

Docket No.: 140001

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail this 2nd day of September, 2014 to all parties of record as indicated below.

s/Matthew R. Bernier
Attorney

<p>Martha Barrera, Esq. Office of General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 mbarrera@psc.state.fl.us</p> <p>James D. Beasley, Esq. Jeffrey Wahlen, Esq. Ausley & McMullen Law Firm P.O. Box 391 Tallahassee, FL 32302 jbeasley@ausley.com jwahlen@ausley.com adaniels@ausley.com</p> <p>John T. Butler, Esq. Florida Power & Light Co. 700 Universe Boulevard Juno Beach, FL 33408 John.butler@fpl.com</p> <p>Kenneth Hoffman Florida Power & Light 215 S. Monroe Street, Ste. 810 Tallahassee, FL 32301-1859 Ken.hoffman@fpl.com</p> <p>Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Steven R. Griffin Beggs & Lane Law Firm P.O. Box 12950 Pensacola, FL 32591 jas@beggslane.com rab@beggslane.com srg@beggslane.com</p> <p>Ms. Paula K. Brown Tampa Electric Company P.O. Box 111 Tampa, FL 33601 regdept@tecoenergy.com</p>	<p>Beth Keating Gunster, Yoakley & Stewart, P.A. 215 S. Monroe St., Ste 618 Tallahassee, FL 32301 bkeating@gunster.com</p> <p>J.R.Kelly/Charles Rehwinkel Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, #812 Tallahassee, FL 32399 Kelly.jr@leg.state.fl.us Rehwinkel.charles@leg.state.fl.us</p> <p>Cheryl Martin Florida Public Utilities Company 1641 Worthington Road, Suite 220 West Palm Beach, FL 33409 Cheryl_Martin@fpuc.com</p> <p>James W. Brew, Esq. c/o Brickfield Law Firm 1025 Thomas Jefferson St., NW 8th Floor, West Tower Washington, DC 20007 jbrew@bbrslaw.com ataylor@bbrslaw.com</p> <p>Jon C. Moyle, Jr. Moyle Law Firm, PA 118 North Gadsden Street Tallahassee, FL 32301 jmoyle@moylelaw.com</p> <p>Robert Scheffel Wright John T. LaVia, III c/o Gardner, Bist, Wiener Law Firm 1300 Thomaswood Drive Tallahassee, FL 32308 schef@gbwlegal.com jlavia@gbwlegal.com</p> <p>Mr. Robert L. McGee Gulf Power Company One Energy Place Pensacola, FL 32520-0780 rlmcgee@southernco.com</p>
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GENERATION PERFORMANCE INCENTIVE FACTOR

CALCULATION OF MAXIMUM ALLOWED INCENTIVE DOLLARS

Duke Energy Florida
January 2013 - December 2013

1	Beginning of period balance of common equity	\$ 4,800,425,527	
	END OF MONTH BALANCE OF COMMON EQUITY:		
2	Month of JANUARY 2013	\$ 4,850,812,763	
3	Month of FEBRUARY 2013	\$ 4,853,882,921	
4	Month of MARCH 2013	\$ 4,909,798,160	
5	Month of APRIL 2013	\$ 4,944,084,607	
6	Month of MAY 2013	\$ 4,771,136,451	
7	Month of JUNE 2013	\$ 4,627,399,344	
8	Month of JULY 2013	\$ 4,686,299,857	
9	Month of AUGUST 2013	\$ 4,748,056,595	
10	Month of SEPTEMBER 2013	\$ 4,823,338,799	
11	Month of OCTOBER 2013	\$ 4,869,939,718	
12	Month of NOVEMBER 2013	\$ 4,903,848,180	
13	Month of DECEMBER 2013	\$ 4,797,389,578	
14	Average common equity for the period	\$ 4,814,339,423	
15	25 Basis Points	0.0025	
16	Revenue Expansion Factor	61.3808%	
17	Maximum allowed incentive dollars	\$ 19,608,491	
18	Jurisdictional Sales *	36,615,989	MWH
19	Total Sales *	36,865,423	MWH
20	Jurisdictional Separation Factor	99.3200%	
21	Maximum allowed jurisdictional incentive dollars	\$ 19,475,153	
22	Incentive Cap (50% of Projected Fuel Savings at 10 GPIF Point Level) From Sheet No. 6.101.1	\$ 28,438,395	
23	Maximum Allowed GPIF Reward (Lesser of Line 21 and Line 22)	\$ 19,475,153	
*	Net sales (Sales - Interruptible)		

Issued by: Duke Energy Florida

Filed:
Suspended:

Original Sheet No. 7.102.1

GENERATION PERFORMANCE INCENTIVE FACTOR
CALCULATION OF MAXIMUM ALLOWED INCENTIVE DOLLARS

ESTIMATED

Duke Energy Florida
Period of: January 2015 - December 2015

1	Beginning of period balance of common equity	\$5,379,770,166	
	END OF MONTH BALANCE OF COMMON EQUITY:		
2	Month of JANUARY 2015	\$5,430,650,780	
3	Month of FEBRUARY 2015	\$5,470,233,073	
4	Month of MARCH 2015	\$5,283,094,337	
5	Month of APRIL 2015	\$5,321,150,216	
6	Month of MAY 2015	\$5,377,130,923	
7	Month of JUNE 2015	\$5,438,541,792	
8	Month of JULY 2015	\$5,506,973,455	
9	Month of AUGUST 2015	\$5,351,557,373	
10	Month of SEPTEMBER 2015	\$5,412,543,079	
11	Month of OCTOBER 2015	\$5,463,253,750	
12	Month of NOVEMBER 2015	\$5,499,542,091	
13	Month of DECEMBER 2015	\$5,543,413,041	
14	Average common equity for the period (Summation of LINE 1 through LINE 13 divided by 13)	\$5,421,373,390	
15	25 Basis Points	0.0025	
16	Revenue Expansion Factor	61.3808%	
17	Maximum allowed incentive dollars (LINE 14 times LINE 15 divided by LINE 16)	\$22,080,901	
18	Jurisdictional Sales	37,785,591	MWH
19	Total Sales	38,025,013	MWH
20	Jurisdictional Separation Factor (LINE 18 divided by LINE 19)	99.37%	
21	Maximum allowed jurisdictional incentive dollars (LINE 17 times LINE 20)	\$21,941,791	
22	Incentive Cap (50% of Projected Fuel Savings at 10 GPIF Point Level) From Sheet No. 7.101.1	\$34,395,469	
23	Maximum Allowed GPIF Reward (Lesser of Line 21 and Line 22)	\$21,941,791	

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Filed:
Suspended:
Effective:
Docket No.:
Order No.: