

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

November 25, 2014

Item 11

FILED NOV 25, 2014
DOCUMENT NO. 06498-14
FPSC - COMMISSION CLERK

Docket No. 140186-WU – Application for staff-assisted rate case in Brevard County by Brevard Waterworks, Inc.

Issue 1: Should an interim revenue increase be approved?

Recommendation: Yes, Brevard Waterworks should be authorized to collect annual revenues as indicated below:

	Adjusted Test Year O&M Expenses	Annualized Operating Revenues	\$ Increase	% Increase
Water	\$150,411	\$136,788	\$13,623	9.96%

APPROVED


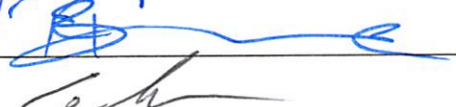
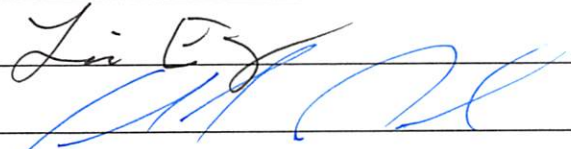
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COMMISSION CLERK

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

REMARKS/DISSENTING COMMENTS:

(Continued from previous page)

Issue 2: What are the appropriate interim water rates?

Recommendation: The interim rate increase of 10.51 percent for water should be applied as an across-the-board increase to the existing rates. The rates, as shown on Schedule No. 1 of staff's memorandum dated November 13, 2014, should be effective for service rendered on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), F.A.C. The Utility should file revised tariff sheets and a proposed customer notice to reflect the Commission-approved rates. In addition, the approved rates should not be implemented until the required security has been filed, staff has approved the proposed customer notice and the notice has been received by the customers. The Utility should provide proof of the date notice was given within 10 days of the date of the notice.

APPROVED

Issue 3: What is the appropriate security to guarantee the interim increase?

Recommendation: The Utility should be required to open an escrow account or secure a surety bond or letter of credit to guarantee any potential refund of revenues collected under interim conditions. If the security provided is an escrow account, the Utility should deposit \$1,135 into the escrow account each month. Otherwise, the surety bond or letter of credit should be in the amount of \$9,084. Pursuant to Rule 25-30.360(6), F.A.C., the Utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and in accordance with Rule 25-30.360, F.A.C.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: No. The docket should remain open pending the Commission's final action on the Utility's requested rate increase.

APPROVED