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January 23, 2015

Ms. Carlotta S. Stauffer, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 060038-EI  
Florida Power & Light Company's Semiannual Servicer Certificate**

Dear Ms. Stauffer:

In accordance with Section 3.01(b)(ii) of Storm-Recovery Property Service Agreement, Florida Power & Light files the attached Semi-Annual Servicer Certificate for the February 1, 2015 payment date.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

*/s/ Scott A. Goorland*

Scott A. Goorland  
Principal Attorney

Attachment

SEMIANNUAL SERVICER CERTIFICATE

Pursuant to Section 3.01(b)(iii) of the Storm-Recovery Property Servicing Agreement, dated as of May 22nd, 2007 (the "Agreement"), between FLORIDA POWER & LIGHT COMPANY, as servicer and FPL RECOVERY FUNDING LLC, the Servicer does hereby certify, for the February 1, 2015 Payment Date, as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

1. Estimated Storm-Recovery Charges and Aggregate Amounts Available for the Current Payment Date:

- i. Amount Remitted August 2014: \$7,535,010.54
- ii. Amount Remitted September 2014: \$9,248,751.78
- iii. Amount Remitted October 2014: \$6,278,164.65
- iv. Amount Remitted November 2014: \$5,331,572.98
- v. Amount Remitted December 2014: \$5,668,072.10
- vi. Amount Remitted January 2014: \$3,993,921.46
- vii. Total Amount Remitted for this Period (sum of i. through vi. above): \$38,055,493.51
- viii. Net Earnings on General Account: \$4,458.20
- ix. Operating Expenses Paid to Date: \$0.00
- x. General Subaccount Balance (sum of vii. and viii. above minus ix.): \$38,059,951.71
- xi. Excess Subaccount Balance: \$617,417.93
- xii. Capital Subaccount Balance: \$3,480,028.47
- xiii. Defeasance Subaccount Balance: \$0.00
- xiv. Collection Account Balance (sum of x. through xiii. above): \$42,157,398.11

2. Principal Balance Outstanding as of Prior Payment Date by Tranche:

- i. Tranche A-1 \$ 0.00
- ii. Tranche A-2 \$ 0.00
- iii. [Tranche A-3 \$ 43,132,977.00
- iv. Tranche A-4] \$288,000,000.00
- v. Total: \$331,132,977.00

3. Required Funding/Payments as of Current Payment Date:

a) Projected Principal Balances and Payments

	Projected Principal Balance	Principal Due
i. Tranche A-1	\$ 0.00	\$ 0.00
ii. Tranche A-2	\$ 0.00	\$ 0.00
iii. [Tranche A-3	\$12,493,764.00	\$ 30,639,213.00
iv. Tranche A-4]	<u>\$288,000,000.00</u>	<u>\$ 0.00</u>
v. Total:	<u>\$300,493,764.00</u>	<u>\$ 30,639,213.00</u>

b) Required Interest Payments

	<u>Interest Rate</u>	<u>Days in Applicable Period</u>	<u>Interest Due</u>
i. Tranche A-1	5.0530%	180	\$ 0.00
ii. Tranche A-2	5.0440%	180	\$ 0.00
iii. [Tranche A-3	5.1273%	180	\$ 1,105,778.56
iv. Tranche A-4]	5.2555%	180	\$ 7,567,920.00
v. Total:			<u>\$ 8,673,698.56</u>

c) Projected Subaccount Payments and Levels

<u>Subaccount Funding</u>	<u>Projected Level</u>	<u>Funding Required</u>
Capital Subaccount	\$2,618,986.55	(\$861,041.92)
General Subaccount	\$ 0.00	(\$38,059,951.71)
Excess Subaccount	\$ 0.00	(\$617,417.93)
Defeasance Subaccount	\$ 0.00	\$ 0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02 of Indenture:

a) Operating Expenses

i. Trustee Fees and Expenses:	\$ 0.00
ii. Servicing Fee:	\$ 163,000.00
iii. Administration Fee:	\$ 62,500.00
iv. Other Operating Expenses (subject to [ \$ _N/A_ ] cap):	\$ 0.00
v. Total:	<u>\$ 225,500.00</u>

b) Interest

	<u>Aggregate</u>
i. Tranche A-1	\$ 0.00
ii. Tranche A-2	\$ 0.00
iii. [Tranche A-3	\$ 1,105,778.56
iv. Tranche A-4]	\$ 7,567,920.00
v. Total:	<u>\$ 8,673,698.56</u>

c) Principal

	<u>Aggregate</u>
i. Tranche A-1	\$ 0.00
ii. Tranche A-2	\$ 0.00
iii. [Tranche A-3	\$ 30,639,213.00
iv. Tranche A-4]	\$ 0.00
v. Total:	<u>\$ 30,639,213.00</u>

d) Other Payments

i.	Operating Expenses (in excess of [\$_0.00_]):	\$	0.00
ii.	Funding of Capital Subaccount (to required amount):	\$	0.00
iii.	Interest Earnings on Capital Subaccount to FPL Recovery Funding LLC	\$	0.00
iv.	Deposits to Excess Subaccount:	\$	0.00
v.	Total:	\$	0.00

5. Outstanding Principal Balance and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

a) Principal Balance Outstanding:

i.	Tranche A-1	\$	0.00
ii.	[Tranche A-2	\$	0.00
iii.	Tranche A-3	\$	12,493,764.00
iv.	Tranche A-4]	\$	288,000,000.00
v.	Total:	\$	300,493,764.00

b) Collection Account Balances Outstanding:

i.	Capital Subaccount:	\$	2,618,986.55
ii.	Excess Subaccount:	\$	0.00
iii.	Defeasance Subaccount Balance:	\$	0.00
iv.	Total:	\$	2,618,986.55

6. Shortfalls in Interest and Principal Payments as of Current Payment Date (if applicable):

a) Interest Shortfall

i.	Tranche A-1	\$	0.00
ii.	[Tranche A-2	\$	0.00
iii.	Tranche A-3	\$	0.00
iv.	Tranche A-4]	\$	0.00
v.	Total:	\$	0.00

b) Principal Shortfall

i.	Tranche A-1	\$	0.00
ii.	[Tranche A-2	\$	0.00
iii.	Tranche A-3	\$	0.00
iv.	Tranche A-4]	\$	0.00
v.	Total:	\$	0.00

7. Shortfalls in Capital Subaccount as of Current Payment Date (if applicable):

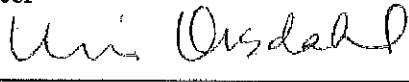
Current payment shortfall total \$861,041.92. Shortfall will be replenished by true-up mechanism.

8. Storm-Recovery Charges in Effect (By Class) For This Period:

Refer to attachment 1 for storm-recovery charges in effect (by class) for this period.

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 21st day of January, 2015.

FLORIDA POWER & LIGHT COMPANY,  
as Servicer

By: 

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Name: Kimberly Ousdahl

Title: Vice President, Controller and Chief  
Accounting Officer

# **ATTACHMENT 1**

FLORIDA POWER &amp; LIGHT COMPANY

Twenty-Seventh Revised Sheet No. 8.040  
Cancels Twenty-Sixth Revised Sheet No. 8.040**STORM CHARGE**

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.061	0.025	0.086
GS-1, GST-1	0.052	0.025	0.077
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.034	0.021	0.055
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	0.031	0.021	0.052
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.024	0.008	0.032
GSLD-3, GSLDT-3, CS-3, CST-3	0.005	0.000	0.005
OS-2	0.213	0.100	0.313
MET	0.037	0.021	0.058
CILC-1(G)	0.031	0.021	0.052
CILC-1(D)	0.024	0.008	0.032
CILC-1(T)	0.005	0.000	0.005
SL-1, PL-1	0.375	0.165	0.540
OL-1	0.382	0.165	0.547
SL-2, GSCU-1	0.024	0.008	0.032
SST-1(T), ISST-1(T)	0.005	0.000	0.005
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.081	0.036	0.117

(Continued on Sheet No. 8.041)