

Robert L. McGee, Jr.
Regulatory & Pricing Manager

One Energy Place
Pensacola Florida 32520-0780

Tel 850 444 6530
Fax 850 444 6026
RLMCGEE@southernco.com

March 20, 2015



Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 150001-EI

Dear Ms. Stauffer:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of February 2015 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." in a cursive style.

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachment

cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 150001-EI

MONTHLY FUEL FILING

February 2015



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2015**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
			<u>DIFFERENCE</u>				<u>DIFFERENCE</u>				<u>DIFFERENCE</u>	
	<u>ACTUAL</u>	<u>EST'd</u>	<u>AMT</u>	<u>%</u>	<u>ACTUAL</u>	<u>EST'd</u>	<u>AMT</u>	<u>%</u>	<u>ACTUAL</u>	<u>EST'd</u>	<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	25,880,562	26,737,937	(877,375)	(3.28)	740,335,000	692,880,000	47,455,000	6.85	3.4931	3.8590	(0.37)	(9.48)
2 Hedging Settlement Costs (A2)	4,645,635	0	4,645,635	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	626	0	626	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	30,506,823	26,737,937	3,768,886	14.10	740,335,000	692,880,000	47,455,000	6.85	4.1207	3.8590	0.26	6.78
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	14,221,106	15,687,000	(1,465,894)	(9.34)	747,889,904	451,484,000	296,405,904	65.65	1.9015	3.4745	(1.57)	(45.27)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	737,356	0	737,356	100.00	21,714,000	0	21,714,000	100.00	3.3958	0.0000	3.40	0.00
12 TOTAL COST OF PURCHASED POWER	14,958,462	15,687,000	(728,538)	(4.64)	769,603,904	451,484,000	318,119,904	70.46	1.9437	3.4745	(1.53)	(44.08)
13 Total Available MWH (Line 5 + Line 12)	45,465,285	42,424,937	3,040,348	7.17	1,509,938,904	1,144,364,000	365,574,904	31.95				
14 Fuel Cost of Economy Sales (A6)	(606,153)	(357,000)	(249,153)	69.79	(24,924,152)	(11,596,000)	(13,328,152)	114.94	(2.4320)	(3.0786)	0.65	21.00
15 Gain on Economy Sales (A6)	(182,370)	(33,000)	(149,370)	452.64	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(10,886,041)	(9,845,000)	(1,041,041)	10.57	(589,640,996)	(327,974,000)	(261,666,996)	79.78	(1.8462)	(3.0018)	1.16	38.50
TOTAL FUEL COSTS & GAINS OF POWER SALES												
17 (LINES 14 + 15 + 16)	(11,674,564)	(10,235,000)	(1,439,564)	14.07	(614,565,148)	(339,570,000)	(274,995,148)	80.98	(1.8996)	(3.0141)	1.11	36.98
18 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS												
19 (LINES 5 + 12 + 17)	33,790,721	32,189,937	1,600,784	4.97	895,373,756	804,794,000	90,579,756	11.26	3.7739	3.9998	(0.23)	(5.65)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	69,970	75,476	(5,506)	(7.30)	1,854,038	1,887,000	(32,962)	(1.75)	3.7739	3.9998	(0.23)	(5.65)
22 T & D Losses *	1,603,854	1,437,928	165,926	11.54	42,498,593	35,950,000	6,548,593	18.22	3.7739	3.9998	(0.23)	(5.65)
23 TERRITORIAL KWH SALES	33,790,721	32,189,937	1,600,784	4.97	851,021,125	766,957,000	84,064,125	10.96	3.9708	4.1971	(0.23)	(5.40)
24 Wholesale KWH Sales	1,005,307	1,062,172	(56,865)	(5.35)	25,318,858	25,307,000	11,858	0.05	3.9708	4.1971	(0.23)	(5.40)
25 Jurisdictional KWH Sales	32,785,414	31,127,765	1,657,649	5.33	825,702,267	741,650,000	84,052,267	11.33	3.9708	4.1971	(0.23)	(5.40)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	32,834,592	31,174,457	1,660,135	5.33	825,702,267	741,650,000	84,052,267	11.33	3.9786	4.2034	(0.23)	(5.40)
28 TRUE-UP	3,986,375	3,986,375	0	0.00	825,702,267	741,650,000	84,052,267	11.33	0.4840	0.5388	(0.05)	(10.17)
29 TOTAL JURISDICTIONAL FUEL COST	36,830,967	35,170,832	1,660,135	4.72	825,702,267	741,650,000	84,052,267	11.33	4.4606	4.7422	(0.28)	(5.94)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.4638	4.7456	(0.28)	(5.94)
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	825,702,267	741,650,000	84,052,267	11.33	0.0255	0.0284	(0.00)	(10.21)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4893	4.7740	(0.28)	(5.96)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.489	4.774		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: FEBRUARY 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 25,860,562
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	626
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,645,635
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	14,221,106
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	737,356
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,674,564)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 33,790,721</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2015
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL		DIFFERENCE		ACTUAL		DIFFERENCE		ACTUAL		DIFFERENCE	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	50,664,408	53,270,840	(2,606,432)	(4.89)	1,446,275,000	1,321,661,000	124,614,000	9.43	3.5031	4.0306	(0.53)	(13.09)
2 Hedging Settlement Costs (A2)	8,650,350	0	8,650,350	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	536	0	536	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	59,315,294	53,270,840	6,044,454	11.35	1,446,275,000	1,321,661,000	124,614,000	9.43	4.1012	4.0306	0.07	1.75
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	30,910,003	34,655,000	(3,744,997)	(10.81)	1,540,284,738	991,658,000	548,626,738	55.32	2.0068	3.4947	(1.49)	(42.58)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,089,043	0	1,089,043	100.00	34,964,000	0	34,964,000	100.00	3.1148	0.0000	3.11	0.00
12 TOTAL COST OF PURCHASED POWER	31,999,046	34,655,000	(2,655,954)	(7.66)	1,575,248,738	991,658,000	583,590,738	58.85	2.0314	3.4947	(1.46)	(41.87)
13 Total Available MWH (Line 5 + Line 12)	91,314,340	87,925,840	3,388,500	3.85	3,021,523,738	2,313,319,000	708,204,738	30.61				
14 Fuel Cost of Economy Sales (A6)	(1,055,222)	(679,000)	(376,222)	55.41	(43,484,054)	(21,851,000)	(21,633,054)	99.00	(2.4267)	(3.1074)	0.68	21.91
15 Gain on Economy Sales (A6)	(233,615)	(68,000)	(165,615)	243.55	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(19,076,699)	(15,931,000)	(3,145,699)	19.75	(1,136,339,236)	(532,552,000)	(603,787,236)	113.38	(1.6788)	(2.9914)	1.31	43.88
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(20,365,536)	(16,678,000)	(3,687,536)	22.11	(1,179,823,290)	(564,403,000)	(625,420,290)	112.81	(1.7262)	(3.0083)	1.28	42.62
17 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	70,948,804	71,247,840	(299,036)	(0.42)	1,841,700,448	1,756,916,000	82,784,448	4.71	3.8524	4.0507	(0.20)	(4.90)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	145,418	153,493	(8,075)	(5.26)	3,774,742	3,789,300	(14,558)	(0.38)	3.8524	4.0507	(0.20)	(4.90)
22 T & D Losses *	3,522,256	3,478,000	44,256	1.27	91,430,168	85,861,700	5,568,468	6.49	3.8524	4.0507	(0.20)	(4.90)
23 TERRITORIAL KWH SALES	70,948,804	71,247,840	(299,036)	(0.42)	1,746,495,538	1,669,265,000	77,230,538	4.63	4.0624	4.2682	(0.21)	(4.82)
24 Wholesale KWH Sales	2,147,249	2,363,386	(216,137)	(9.15)	52,838,376	55,367,000	(2,528,624)	(4.57)	4.0638	4.2686	(0.20)	(4.80)
25 Jurisdictional KWH Sales	68,801,555	68,884,454	(82,899)	(0.12)	1,693,657,162	1,613,898,000	79,759,162	4.94	4.0623	4.2682	(0.21)	(4.82)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	68,904,757	68,987,781	(83,024)	(0.12)	1,693,657,162	1,613,898,000	79,759,162	4.94	4.0684	4.2746	(0.21)	(4.82)
28 TRUE-UP	7,992,745	7,992,745	0	0.00	1,693,657,162	1,613,898,000	79,759,162	4.94	0.4719	0.4952	(0.02)	(4.71)
29 TOTAL JURISDICTIONAL FUEL COST	76,897,502	76,980,526	(83,024)	(0.11)	1,693,657,162	1,613,898,000	79,759,162	4.94	4.5403	4.7698	(0.23)	(4.81)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.5436	4.7732	(0.23)	(4.81)
32 GPIF Reward / (Penalty)	420,658	420,658	0	0.00	1,693,657,162	1,613,898,000	79,759,162	4.94	0.0248	0.0261	(0.00)	(4.98)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5684	4.7993	(0.23)	(4.81)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.568	4.799		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	25,625,681.51	26,549,512	(923,830.49)	(3.48)	50,197,316.43	52,873,864	(2,676,547.57)	(5.06)
1a Other Generation	234,880.03	188,425	46,455.03	24.65	467,092.03	396,976	70,116.03	17.66
2 Fuel Cost of Power Sold	(11,674,563.09)	(10,235,000)	(1,439,563.09)	(14.07)	(20,365,535.84)	(16,678,000)	(3,687,535.84)	(22.11)
3 Fuel Cost - Purchased Power	14,221,106.03	15,687,000	(1,465,893.97)	(9.34)	30,910,002.63	34,655,000	(3,744,997.37)	(10.81)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	737,355.81	0	737,355.81	100.00	1,089,042.54	0	1,089,042.54	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,645,635.00	0	4,645,635.00	100.00	8,650,350.00	0	8,650,350.00	100.00
6 Total Fuel & Net Power Transactions	33,790,095.29	32,189,937	1,600,158.29	4.97	70,948,267.79	71,247,840	(299,572.21)	(0.42)
7 Adjustments To Fuel Cost*	626.13	0	626.13	100.00	536.02	0	536.02	100.00
8 Adj. Total Fuel & Net Power Transactions	33,790,721.42	32,189,937	1,600,784.42	4.97	70,948,803.81	71,247,840	(299,036.19)	(0.42)
B. KWH Sales								
1 Jurisdictional Sales	825,702,267	741,650,000	84,052,267	11.33	1,693,657,162	1,613,898,000	79,759,162	4.94
2 Non-Jurisdictional Sales	25,318,858	25,307,000	11,858	0.05	52,838,376	55,367,000	(2,528,624)	(4.57)
3 Total Territorial Sales	851,021,125	766,957,000	84,064,125	10.96	1,746,495,538	1,669,265,000	77,230,538	4.63
4 Juris. Sales as % of Total Terr. Sales	97.0249	96.7003	0.3246	0.34	96.9746	96.6832	0.2914	0.30

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	35,306,605.99	32,128,876	3,177,727.98	9.89	72,023,215.06	69,915,367	2,107,848.03	3.01
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	3,996,375	(7,992,750.00)	(200.00)	(7,992,745.00)	7,992,745	(15,985,490.00)	(200.00)
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(420,352.00)	(420,352)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	31,100,053.99	35,915,076	(4,815,022.01)	(13.41)	63,610,118.06	77,487,760	(13,877,641.94)	(17.91)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	33,790,721.42	32,189,937	1,600,784.42	4.97	70,948,804.41	71,247,840	(299,035.59)	(0.42)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.0249	96.7003	0.3246	0.34	96.9746	96.6832	0.2914	0.30
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	32,834,591.79	31,174,457	1,660,134.79	5.33	68,904,756.78	68,987,781	(83,024.22)	(0.12)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(1,734,537.80)	4,740,619	(6,475,156.80)	136.59	(5,294,638.72)	8,499,979	(13,794,617.72)	162.29
8 Interest Provision for the Month	(3,026.32)	(3,778)	751.68	19.90	(6,317.57)	(7,768)	1,450.43	18.67
9 Beginning True-Up & Interest Provision	(39,438,763.59)	(48,197,495)	8,758,731.41	18.17	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	(3,996,375)	7,992,750.00	(200.00)	7,992,745.00	(7,992,745)	15,985,490.00	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2015**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(39,438,763.59)	(48,197,495)	8,758,731.41	(18.17)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(37,176,926.39)	(47,453,251)	10,276,324.61	(21.66)
3 Total of Beginning & Ending True-Up Amts.	(76,615,689.98)	(95,650,746)	19,035,056.02	(19.90)
4 Average True-Up Amount	(38,307,844.99)	(47,825,373)	9,517,528.01	(19.90)
Interest Rate				
5 1st Day of Reporting Business Month	0.10	0.10	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.09	0.09	0.0000	
7 Total (D5+D6)	0.19	0.19	0.0000	
8 Annual Average Interest Rate	0.10	0.10	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0079	0.0079	0.0000	
10 Interest Provision (D4*D9)	(3,026.32)	(3,778)	751.68	(19.90)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		



**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	178,774	106,902	71,872	67.23	400,204	243,651	156,553	64.25
2 COAL	16,811,528	14,633,280	2,178,248	14.89	31,163,155	29,592,522	1,570,633	5.31
3 GAS	8,774,428	11,713,055	(2,938,627)	(25.09)	18,587,639	22,859,116	(4,271,477)	(18.69)
4 GAS (B.L.)	-	227,536	(227,536)	(100.00)	267,158	455,072	(187,914)	(41.29)
5 LANDFILL GAS	61,160	57,164	3,996	6.99	123,691	120,479	3,212	2.67
6 OIL - C.T.	34,671	0	34,671	100.00	122,560	0	122,560	100.00
7 TOTAL (\$)	<u>25,860,562</u>	<u>26,737,937</u>	<u>(877,375)</u>	<u>(3.28)</u>	<u>50,664,408</u>	<u>53,270,840</u>	<u>(2,606,432)</u>	<u>(4.89)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	399,658	375,344	24,314	6.48	735,448	715,012	20,436	2.86
10 GAS	338,551	315,640	22,911	7.26	706,225	602,653	103,572	17.19
11 LANDFILL GAS	2,043	1,896	147	7.75	4,127	3,996	131	3.28
12 OIL - C.T.	83	0	83	100.00	475	0	475	100.00
13 TOTAL (MWH)	<u>740,335</u>	<u>692,880</u>	<u>47,455</u>	<u>6.85</u>	<u>1,446,275</u>	<u>1,321,661</u>	<u>124,614</u>	<u>9.43</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,862	856	1,006	117.52	4,291	1,947	2,344	120.39
15 COAL (TONS)	193,018	175,374	17,644	10.06	353,665	334,431	19,234	5.75
16 GAS (MCF) (1)	2,364,176	2,132,631	231,545	10.86	4,890,427	4,069,617	820,810	20.17
17 OIL - C.T. (BBL)	314	0	314	100.00	1,109	0	1,109	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	4,368,368	4,002,674	365,694	9.14	8,085,106	7,772,967	312,139	4.02
19 GAS - Generation (1)	2,424,925	2,132,631	292,294	13.71	4,957,218	4,069,617	887,601	21.81
20 OIL - C.T.	1,832	0	1,832	100.00	6,466	0	6,466	100.00
21 TOTAL (MMBTU)	<u>6,795,125</u>	<u>6,135,305</u>	<u>659,820</u>	<u>10.75</u>	<u>13,048,790</u>	<u>11,842,584</u>	<u>1,206,206</u>	<u>10.19</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	53.98	54.18	(0.20)	(0.37)	50.86	54.10	(3.24)	(5.99)
24 GAS	45.73	45.55	0.18	0.40	48.83	45.60	3.23	7.08
25 LANDFILL GAS	0.28	0.27	0.01	3.70	0.29	0.30	(0.01)	(3.33)
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$ / UNIT)</u>								
28 LIGHTER OIL (\$/BBL)	95.99	124.89	(28.90)	(23.14)	93.27	125.14	(31.87)	(25.47)
29 COAL (\$/TON)	87.10	83.44	3.66	4.39	88.11	88.49	(0.38)	(0.43)
30 GAS (\$/MCF) (1)	3.61	5.51	(1.90)	(34.48)	3.76	5.63	(1.87)	(33.21)
31 OIL - C.T. (\$/BBL)	110.42	0.00	110.42	100.00	110.51	0.00	110.51	100.00
<u>FUEL COST (\$ / MMBTU)</u>								
32 COAL + GAS B.L. + OIL B.L.	3.89	3.74	0.15	4.01	3.94	3.90	0.04	1.03
33 GAS - Generation (1)	3.52	5.40	(1.88)	(34.81)	3.66	5.52	(1.86)	(33.70)
34 OIL - C.T.	18.93	0.00	18.93	100.00	18.95	0.00	18.95	100.00
35 TOTAL (\$/MMBTU)	<u>3.76</u>	<u>4.32</u>	<u>(0.56)</u>	<u>(12.96)</u>	<u>3.84</u>	<u>4.45</u>	<u>(0.61)</u>	<u>(13.71)</u>
<u>BTU BURNED / KWH</u>								
36 COAL + GAS B.L. + OIL B.L.	10,930	10,664	266	2.49	10,993	10,871	122	1.12
37 GAS - Generation (1)	7,293	6,869	424	6.17	7,146	6,877	269	3.91
38 OIL - C.T.	22,068	0	22,068	100.00	13,613	0	13,613	100.00
39 TOTAL (BTU/KWH)	<u>9,280</u>	<u>8,946</u>	<u>334</u>	<u>3.73</u>	<u>9,128</u>	<u>9,062</u>	<u>66</u>	<u>0.73</u>
<u>FUEL COST (¢ / KWH)</u>								
40 COAL + GAS B.L. + OIL B.L.	4.25	3.99	0.26	6.52	4.33	4.24	0.09	2.12
41 GAS	2.59	3.71	(1.12)	(30.19)	2.63	3.79	(1.16)	(30.61)
42 LANDFILL GAS	2.99	3.01	(0.02)	(0.66)	3.00	3.01	(0.01)	(0.33)
43 OIL - C.T.	41.77	0.00	41.77	100.00	25.80	0.00	25.80	100.00
44 TOTAL (¢/KWH)	<u>3.49</u>	<u>3.86</u>	<u>(0.37)</u>	<u>(9.59)</u>	<u>3.50</u>	<u>4.03</u>	<u>(0.53)</u>	<u>(13.15)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	35,987	71.4	100.0	71.4	10,520	Coal	16,552	11,436	378,579	1,494,339	4.15	90.28
2			0					Gas-G	0	1,020	0	0	0.00	0.00
3								Gas-S	0	1,020	0	0	0.00	0.00
4								Oil-S	58	137,660	334	7,378		127.21
5	Crist 5	75	(911)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6								Gas-G	0	1,020	0	0	0.00	0.00
7								Gas-S	0	1,020	0	0	0.00	0.00
8								Oil-S	0	137,660	0	0	0.00	0.00
9	Crist 6	299	69,690	34.7	90.0	57.8	9,507	Coal	29,038	11,408	662,521	2,621,541	3.76	90.28
10			0					Gas-G	99,423	1,020	101,411	395,332	0.00	0.00
11								Gas-S	0	1,020	0	0	0.00	0.00
12								Oil-S	73	137,660	419	9,270		126.99
13	Crist 7	475	159,750	50.0	89.9	53.5	10,416	Coal	72,357	11,498	1,663,911	6,532,421	4.09	90.28
14			0					Gas-G	20,494	1,020	20,904	81,489	0.00	3.98
15								Gas-S	0	1,020	0	0	0.00	0.00
16								Oil-S	138	137,660	800	17,690		128.19
17	Scholz 1	46	(307)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0	0.00	0.00
19	Scholz 2	46	18,600	60.2	79.0	63.3	12,379	Coal	10,235	11,248	230,246	840,606	4.52	82.13
20								Oil-S	44	0	255	5,797		131.75
21	Smith 1	162	56,569	52.0	100.0	52.0	10,931	Coal	27,756	11,139	618,340	2,381,021	4.21	85.79
22								Oil-S	41	138,582	239	3,364		82.05
23	Smith 2	195	31,468	24.0	100.0	40.5	11,386	Coal	16,303	10,989	358,310	1,398,563	4.44	85.79
24								Oil-S	357	138,582	2,085	29,407		82.37
25	Smith 3	584	321,465	81.9	99.0	91.9	7,163	Gas-G	2,244,259	1,026	2,302,610	8,062,727	2.51	3.59
26	Smith A (2)	40	83	0.3	99.0	83.0	22,072	Oil	314	138,971	1,832	34,671	41.77	110.42
27	Other Generation		6,049									234,880	3.88	0.00
28	Perdido		2,043					Landfill Gas				61,160	2.99	0.00
29	Daniel 1 (1)	255	(516)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	138,959	0	0	0.00	0.00
31	Daniel 2 (1)	255	40,365	23.6	98.1	41.1	11,040	Coal	20,778	10,723	445,614	1,547,022	3.83	74.45
32								Oil-S	1,151	138,959	6,715	105,868		91.98
33	Total	2,507	740,335	43.9	82.9	53.7	9,280				6,795,125	25,864,546	3.49	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(3,984)	
Recoverable Fuel	25,860,562	3.49

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2015

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES :								
2 UNITS (BBL)	1,265	856	409	47.78	3,514	1,947	1,567	80.48
3 UNIT COST (\$/BBL)	80.55	122.82	(42.27)	(34.42)	73.00	122.76	(49.76)	(40.53)
4 AMOUNT (\$)	101,896	105,132	(3,236)	(3.08)	256,539	239,022	17,517	7.33
5 BURNED :								
6 UNITS (BBL)	1,909	856	1,053	123.01	4,374	1,947	2,427	124.65
7 UNIT COST (\$/BBL)	96.09	124.89	(28.80)	(23.06)	93.32	125.14	(31.82)	(25.43)
8 AMOUNT (\$)	183,431	106,902	76,529	71.59	408,186	243,651	164,535	67.53
9 ENDING INVENTORY :								
10 UNITS (BBL)	6,136	7,166	(1,030)	(14.37)	6,136	7,166	(1,030)	(14.37)
11 UNIT COST (\$/BBL)	108.43	126.16	(17.73)	(14.05)	108.43	126.16	(17.73)	(14.05)
12 AMOUNT (\$)	665,336	904,048	(238,712)	(26.40)	665,336	904,048	(238,712)	(26.40)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES :								
15 UNITS (TONS)	147,058	175,911	(28,853)	(16.40)	344,949	301,542	43,407	14.40
16 UNIT COST (\$/TON)	86.53	79.82	6.71	8.41	86.36	79.52	6.84	8.60
17 AMOUNT (\$)	12,724,662	14,041,663	(1,317,001)	(9.38)	29,789,445	23,979,210	5,810,235	24.23
18 BURNED :								
19 UNITS (TONS)	193,018	175,374	17,644	10.06	353,665	334,431	19,234	5.75
20 UNIT COST (\$/TON)	87.12	83.44	3.68	4.41	88.14	88.49	(0.35)	(0.40)
21 AMOUNT (\$)	16,815,512	14,633,280	2,182,232	14.91	31,171,200	29,592,522	1,578,678	5.33
22 ENDING INVENTORY :								
23 UNITS (TONS)	547,746	471,262	76,484	16.23	547,746	471,262	76,484	16.23
24 UNIT COST (\$/TON)	80.41	77.18	3.23	4.19	80.41	77.18	3.23	4.19
25 AMOUNT (\$)	44,043,618	36,370,404	7,673,214	21.10	44,043,618	36,370,404	7,673,214	21.10
26 DAYS SUPPLY	27	23	4	17.39				
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,098,533	2,152,631	(54,098)	(2.51)	4,604,326	4,109,617	494,709	12.04
29 UNIT COST (\$/MMBTU)	3.40	5.46	(2.06)	(37.73)	3.53	5.58	(2.05)	(36.74)
30 AMOUNT (\$)	7,131,333	11,752,166	(4,620,833)	(39.32)	16,252,203	22,917,212	(6,665,009)	(29.08)
31 BURNED :								
32 UNITS (MMBTU)	2,424,925	2,152,631	272,294	12.65	5,018,828	4,109,617	909,211	22.12
33 UNIT COST (\$/MMBTU)	3.52	5.46	(1.94)	(35.53)	3.66	5.58	(1.92)	(34.41)
34 AMOUNT (\$)	8,538,798	11,752,166	(3,213,368)	(27.34)	18,386,205	22,917,212	(4,531,007)	(19.77)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	626,840	0	626,840	100.00	626,840	0	626,840	100.00
37 UNIT COST (\$/MMBTU)	3.50	0.00	3.50	100.00	3.50	0.00	3.50	100.00
38 AMOUNT (\$)	2,194,714	0	2,194,714	100.00	2,194,714	0	2,194,714	100.00
OTHER - C.T. OIL								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	894	0	894	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	68.86	0.00	68.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	61,561	0	61,561	100.00
43 BURNED :								
44 UNITS (BBL)	314	0	314	100.00	1,109	0	1,109	100.00
45 UNIT COST (\$/BBL)	110.42	0.00	110.42	100.00	110.51	0.00	110.51	100.00
46 AMOUNT (\$)	34,671	0	34,671	100.00	122,559	0	122,559	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,843	7,143	(300)	(4.20)	6,843	7,143	(300)	(4.20)
49 UNIT COST (\$/BBL)	110.48	117.59	(7.11)	(6.05)	110.48	117.59	(7.11)	(6.05)
50 AMOUNT (\$)	756,028	839,922	(83,894)	(9.99)	756,028	839,922	(83,894)	(9.99)
51 DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2015

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) c / KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	327,974,000	0	327,974,000	3.00	3.38	9,845,000	11,077,000
2	Various Economy Sales	11,596,000	0	11,596,000	3.08	3.33	357,000	386,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	33,000	33,000
4	TOTAL ESTIMATED SALES	339,570,000	0	339,570,000	3.01	3.39	10,235,000	11,496,000
ACTUAL								
5	Southern Company Interchange	349,962,337	0	349,962,337	3.27	3.57	11,445,498	12,476,266
6	A.E.C. External	8,163,144	0	8,163,144	2.38	2.98	194,263	241,232
7	AECI External	17,443	0	17,443	3.03	4.20	529	733
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	5,903	0	5,903	2.00	3.27	118	193
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	201,480	0	201,480	2.35	3.46	4,738	6,978
12	DUKE PWR External	1,312,808	0	1,312,808	2.36	3.81	30,984	49,977
13	EAGLE EN External	662,747	0	662,747	3.50	5.72	23,225	37,883
14	ENDURE External	35,150	0	35,150	2.46	4.24	864	1,492
15	EXELON External	957,885	0	957,885	2.80	3.70	26,866	35,483
16	FPC External	0	0	0	0.00	0.00	27	0
17	FPL External	198,970	0	198,970	2.05	3.60	4,080	7,163
18	JPMVEC External	67,117	0	67,117	2.42	3.95	1,622	2,650
19	MISO External	787,760	0	787,760	1.99	2.88	15,668	22,682
20	MORGAN External	1,211,565	0	1,211,565	2.09	2.96	25,272	35,920
21	NCEMC External	643,090	0	643,090	2.38	3.44	15,278	22,101
22	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46
23	NRG External	0	0	0	0.00	0.00	0	0
24	OPC External	160,830	0	160,830	2.71	4.06	4,365	6,530
25	ORLANDO External	0	0	0	0.00	0.00	0	0
26	PJM External	2,212,163	0	2,212,163	2.33	4.54	51,511	100,435
27	SCE&G External	1,130,018	0	1,130,018	3.90	4.69	44,043	53,015
28	SEC External	4,974	0	4,974	2.27	5.10	113	254
29	SEPA External	1,049,390	0	1,049,390	2.12	3.51	22,264	36,788
30	SPP External	0	0	0	0.00	0.00	0	0
31	TAL External	0	0	0	0.00	0.00	0	0
32	TEA External	2,987,918	0	2,987,918	2.31	3.60	69,063	107,441
33	TECO External	104,522	0	104,522	1.99	3.11	2,075	3,249
34	TENASKA External	0	0	0	0.00	0.00	0	0
35	TVA External	2,655,193	0	2,655,193	2.29	3.90	60,850	103,488
36	WRM External	352,424	0	352,424	2.36	3.23	8,309	11,387
37	Less: Flow-Thru Energy	(23,794,134)	0	(23,794,134)	2.35	2.35	(559,457)	(559,457)
38	SEPA	1,038,664	1,038,664	0	0.00	0.00	0	0
39	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	182,370	182,370
40	Other transactions including adj.	262,434,129	167,778,604	94,655,525	0.00	0.00	0	0
41	TOTAL ACTUAL SALES	614,565,148	168,817,268	445,747,880	1.90	2.08	11,674,564	12,803,928
42	Difference in Amount	274,995,148	168,817,268	108,177,880	(1.11)	(1.31)	1,439,564	1,307,928
43	Difference in Percent	80.98	0.00	31.27	(36.88)	(38.64)	14.07	11.38

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 39

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2015

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED									
1	Southern Company Interchange	532,552,000	0	532,552,000	2.99	3.37	15,931,000	17,942,000	
2	Various Economy Sales	21,851,000	0	21,851,000	3.11	3.39	679,000	740,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	66,000	66,000	
4	TOTAL ESTIMATED SALES	554,403,000	0	554,403,000	3.01	3.38	16,676,000	18,750,000	
ACTUAL									
5	Southern Company Interchange	677,715,241	0	677,715,241	2.96	3.23	20,057,566	21,868,235	
6	A.E.C. External	16,892,464	0	16,892,464	2.42	2.96	409,368	500,005	
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994	
8	AEP External	0	0	0	0.00	0.00	0	0	
9	BAM External	5,903	0	5,903	2.00	3.27	118	193	
10	CALPINE External	0	0	0	0.00	0.00	0	0	
11	CARGILE External	351,701	0	351,701	2.54	3.24	8,919	11,412	
12	DUKE PWR External	1,934,703	0	1,934,703	2.33	3.70	45,046	71,655	
13	EAGLE EN External	1,047,735	0	1,047,735	2.98	4.64	31,230	48,574	
14	ENDURE External	41,782	0	41,782	2.40	4.13	1,003	1,724	
15	EXELON External	1,092,252	0	1,092,252	2.74	3.62	29,894	39,576	
16	FPC External	85,820	0	85,820	2.02	2.83	1,733	2,425	
17	FPL External	198,970	0	198,970	2.05	3.60	4,080	7,163	
18	JPMVEC External	97,295	0	97,295	2.32	3.63	2,257	3,534	
19	MISO External	1,472,655	0	1,472,655	1.98	2.82	29,090	41,588	
20	MORGAN External	1,736,093	0	1,736,093	2.42	2.93	42,093	50,944	
21	NCEMC External	837,606	0	837,606	2.56	3.40	21,455	28,489	
22	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46	
23	NRG External	0	0	0	0.00	0.00	0	0	
24	OPC External	453,505	0	453,505	2.61	3.83	11,844	17,376	
25	ORLANDO External	9,948	0	9,948	2.81	4.20	280	418	
26	PJM External	3,869,743	0	3,869,743	2.39	4.05	92,611	156,730	
27	SCE&G External	2,047,370	0	2,047,370	3.44	4.13	70,442	84,620	
28	SEC External	41,450	0	41,450	2.89	3.68	1,198	1,524	
29	SEPA External	2,274,334	0	2,274,334	2.11	3.26	47,995	74,030	
30	SPP External	0	0	0	0.00	0.00	0	0	
31	TAL External	0	0	0	0.00	0.00	0	0	
32	TEA External	4,956,870	0	4,956,870	2.25	3.39	111,353	168,192	
33	TECO External	134,369	0	134,369	2.06	3.18	2,765	4,274	
34	TENASKA External	0	0	0	0.00	0.00	0	0	
35	TVA External	2,774,573	0	2,774,573	2.31	3.89	64,108	107,835	
36	WRI External	723,816	0	723,816	2.32	2.95	16,783	21,362	
37	Less: Flow-Thru Energy	(41,435,689)	0	(41,435,689)	2.37	2.37	(980,867)	(980,867)	
38	SEPA	2,336,752	2,336,752	0	0.00	0.00	0	0	
39	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	233,616	233,615	
40	Other transactions including adj.	497,722,932	362,073,222	135,649,710	0.00	0.00	0	0	
41	TOTAL ACTUAL SALES	1,179,823,290	364,409,974	615,413,316	1.73	1.89	20,365,536	22,343,061	
42	Difference in Amount	625,420,290	364,409,974	261,010,316	(1.28)	(1.49)	3,687,536	3,593,051	
43	Difference in Percent	112.81	0.00	47.08	(42.52)	(44.08)	22.11	19.16	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 39

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2015**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2015**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	3,564,000	0	0	0	3.52	3.52		125,396
3	Renewable Energy Customers	0	0	0	0	0.00	0.00		0
4	Ascend Performance Materials	17,929,000	0	0	0	3.37	3.37		604,952
5	International Paper	221,000	0	0	0	3.17	3.17		7,008
6	TOTAL	21,714,000	0	0	0	3.40	3.40		737,356

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	3,564,000	0	0	0	3.52	3.52		125,396
3	Renewable Energy Customers	0	0	0	0	0.00	0.00		11
4	Ascend Performance Materials	30,982,000	0	0	0	3.07	3.07		951,105
5	International Paper	418,000	0	0	0	3.00	3.00		12,530
6	TOTAL	34,964,000	0	0	0	3.11	3.11		1,089,043

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2015

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	83,945,000	3.22	2,703,000	192,350,000	3.42	6,583,000
2	Economy Energy	2,298,000	3.70	85,000	6,911,000	3.69	255,000
3	Other Purchases	365,241,000	3.53	12,899,000	792,397,000	3.51	27,817,000
4	TOTAL ESTIMATED PURCHASES	<u>451,484,000</u>	3.47	<u>15,687,000</u>	<u>991,658,000</u>	3.49	<u>34,655,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	114,241,002	2.93	3,343,684	218,306,953	2.87	6,266,704
6	Non-Associated Companies	50,459,202	1.37	689,958	105,756,916	1.36	1,433,093
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	386,459,000	2.79	10,782,811	848,799,000	2.86	24,252,835
9	Other Wheeled Energy	110,445,000	0.00	N/A	161,468,000	0.00	N/A
10	Other Transactions	110,079,834	0.03	30,268	247,389,558	0.02	45,411
11	Less: Flow-Thru Energy	(23,794,134)	2.63	(625,615)	(41,435,689)	2.63	(1,088,040)
12	TOTAL ACTUAL PURCHASES	<u>747,889,904</u>	1.90	<u>14,221,106</u>	<u>1,540,284,738</u>	2.01	<u>30,910,003</u>
13	Difference in Amount	296,405,904	(1.57)	(1,465,894)	548,626,738	(1.48)	(3,744,997)
14	Difference in Percent	65.65	(45.24)	(9.34)	55.32	(42.41)	(10.81)

2015 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
	CONTRACT	TERM	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
	TYPE	Start	End												
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0.0	\$ 0	0.0	\$ 0	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -
SUBTOTAL				0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
Power Purchase Agreements & Other															
1 Confidential Agreements	Other	Varies	Varies	885.0	7,387,528	885.0	7,392,119								14,779,647
SUBTOTAL					\$ 7,387,528		\$ 7,392,119	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,779,647
TOTAL					\$ 7,387,528		\$ 7,392,119	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,779,647

2015 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice														0
SUBTOTAL				0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ -	
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
Power Purchase Agreements & Other																	14,779,647
1 Confidential Agreements	Other	Varies	Varies														14,779,647
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,779,647
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,779,647

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **150001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of March, 2015 to the following:

Florida Public Utilities Company
Cheryl M. Martin, Director
Regulatory Affairs
911 South 8th Street
Fernandina Beach, FL 32034
Cheryl.Martin@fpuc.com

PCS Phosphate – White Springs
c/o Brickfield Law Firm
James W. Brew/Owen J. Kopon
Laura A. Wynn
Eighth Floor, West Tower
1025 Thomas Jefferson St, NW
Washington, DC 20007
jbrew@bbrslaw.com
owen.kopon@bbrslaw.com
laura.wynn@bbrslaw.com

Duke Energy Florida
John T. Burnett
Dianne M. Triplett
299 First Avenue North
St. Petersburg, FL 33701
Dianne.triplett@duke-energy.com
John.burnett@duke-energy.com

Florida Power & Light Company
John T. Butler
700 Universe Boulevard (LAW/JB)
Juno Beach, FL 33408-0420
John.Butler@fpl.com

Florida Power & Light Company
Kenneth Hoffman
215 South Monroe Street,
Suite 810
Tallahassee, FL 32301-1858
Ken.Hoffman@fpl.com

Ausley Law Firm
James D. Beasley
J. Jeffry Wahlen
Ashley M. Daniels
Post Office Box 391
Tallahassee, FL 32302
jbeasley@ausley.com
adaniels@ausley.com
jwahlen@ausley.com

Gunster Law Firm
Beth Keating
215 South Monroe Street, Suite 601
Tallahassee, FL 32301-1839
bkeating@gunster.com

Office of Public Counsel
Patricia A. Christensen
Associate Public Counsel
c/o The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, FL 32399-1400
Christensen.patty@leg.state.fl.us

Duke Energy Florida, Inc.
Matthew R. Bernier
Cameron Cooper
106 East College Avenue,
Suite 800
Tallahassee, FL 32301-7740
Matthew.bernier@duke-energy.com
Cameron.Cooper@duke-energy.com

Florida Industrial Power Users Group
c/o Moyle Law Firm
Jon C. Moyle, Jr.
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com

Tampa Electric Company
Ms. Paula K. Brown, Manager
Regulatory Coordination
P. O. Box 111
Tampa, FL 33601-0111
Regdept@tecoenergy.com

Office of the General Counsel
Suzanne Brownless
Martha Barrera
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850
sbrownle@psc.state.fl.us
mbarrera@psc.state.fl.us
tefarley@psc.state.fl.us
ASoete@psc.state.fl.us

Florida Retail Federation
Robert Scheffel Wright
John T. LaVia
c/o Gardner Law Firm
1300 Thomaswood Drive
Tallahassee, FL 32308
schef@gbwlegal.com
jlavia@gbwlegal.com



JEFFREY A. STONE

Florida Bar No. 325953

jas@beggsllane.com

RUSSELL A. BADDERS

Florida Bar No. 007455

rab@beggsllane.com

STEVEN R. GRIFFIN

Florida Bar No. 0627569

srg@beggsllane.com

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

(850) 432-2451

Attorneys for Gulf Power