

State of Florida



Public Service Commission
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 12, 2015
TO: Carlotta Stauffer, Commission Clerk, Office of Commission Clerk
FROM: Bart Fletcher, Chief of Surveillance & Rate Filings, Division of Accounting & Finance
RE: Request for partial release of funds from Escrow Account (Docket No. 110200-WU, Application for increase in water rates in Franklin County by Water Management Services, Inc.)

BFJ
ALM

Pursuant to Order No. PSC-12-0641-PCO-WU, issued December 4, 2012, in the above-referenced docket, Water Management Services, Inc. (WMSI or Utility) has requested authorization for the partial release of escrow funds in the amount of \$15,542.55 held at Citizens State Bank, located at 2000 South Byron Butler Parkway, Perry, Florida.

Counsel for WMSI has represented that sufficient funds are available in the PAA escrow account to cover the requested withdrawal. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$15,542.55 from the escrow account at Citizens State Bank payable to Ameris Bank for the loan specified in the attached documentation.

cc: Andrew Maurey
Cheryl Bulecza-Banks
Martha Barrera

Attachment

RECEIVED FPSC
15 MAY 12 PM 12:33
COMMISSION
CLERK



May 12, 2015

E-FILE

Ms. Carlotta S. Stauffer
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RE: Docket No. 110200-WU; In re: Application for increase in water rates in Franklin County by
Water Management Services, Inc./ Request for Escrow Withdrawal
Our File No. 46023.01

Dear Ms. Stauffer:

This is a follow up to my May 6, 2015 Escrow Account withdrawal request for the payment on the construction loan from Ameris Bank. Although the parties have all executed the documentation to transfer this Escrow Account from Citizens State Bank to Ameris Bank, Ameris Bank has not yet completed its internal paperwork and the funds remain with Citizens State Bank. I will advise you when the actual transfer occurs.

Should you or Staff have any questions concerning this filing, please do not hesitate to give me a call.

Very truly yours,

A handwritten signature in black ink that reads "Martin S. Friedman". The signature is written in a cursive style with a long, sweeping underline.

MARTIN S. FRIEDMAN
For the Firm

MSF/

cc: Mr. Gene Brown (via e-mail)
Ms. Sandy Chase (via e-mail)
Martha Barrera, Esquire (via e-mail)
Erik Sayler, Esquire (via e-mail)
Mr. Andrew Maurey (via e-mail)
Mr. Bart Fletcher (via email)



May 6, 2015

VIA E-FILING

Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

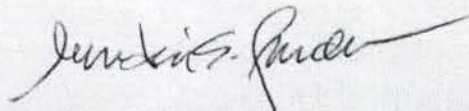
RE: Docket No. 110200-WU; In re: Application for increase in water rates in Franklin County by
Water Management Services, Inc./ Request for Escrow Withdrawal
Our File No. 46023.01

Dear Ms. Stauffer:

Pursuant to PSC Order No. PSC-12-0641-PCO-WU, Water Management Services, Inc. ("WMSI") requests the Staff provide the Escrow Agent with written authorization to disburse \$15,542.55 from the Escrow Account to repay the construction loan with Ameris Bank pursuant to the attached Monthly Payment Statement. There are sufficient funds in the Escrow Account to make this payment.

Should you or Staff have any questions concerning this filing, please do not hesitate to give me a call.

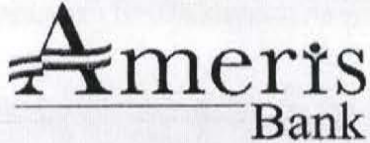
Very truly yours,

A handwritten signature in black ink, appearing to read "Martin S. Friedman". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

MARTIN S. FRIEDMAN
For the Firm

MSF/

cc: Gene Brown (via e-mail)
Sandy Chase (via e-mail)
Martha Barrera, Esquire (via e-mail)
Erik Sayler, Esquire (via e-mail)
Andrew Maurey (via e-mail)



REDACTED
Monthly Payment Statement

Bill For: 05/05/2015
Payment Amount: \$15,542.55
Statement Date: 04/20/2015
Loan Number: [REDACTED]
SBA Number: [REDACTED]
Interest Rate: 5.500000
Payment Due Date: 05/05/2015

Unpaid Late Charges: \$0.00
Other Charges: \$0.00
OverPayments: \$0.00
Escrow: \$0.00
Total Due: \$15,542.55

Water Management Services, Inc.
St. George Island Utility Company, LTD.
250 John Knox Road
#4
Tallahassee, FL 32303

Balance before Payment: \$2,395,306.00

Include an additional \$777.13 late fee if not paid before the 15th

of May

Customer Service : (888)749-2435

Payment Activity		Principal	Interest	Escrow	Late Charge	Fees/Other	Total
Date	Description						

Principal Balance on 04/20/2015 2,395,306.00

[Detach]
Payment Coupon

Ameris Bank

GGL Department
1201 W. Peachtree St. NW
Suite 3150
Atlanta, GA 30309

Water Management Services

Bill For: 05/05/2015
Payment Amount: \$15,542.55
Statement Date: 04/20/2015
Loan Number: [REDACTED]
SBA Number: [REDACTED]
Interest Rate: 5.500000
Payment Due Date: 05/05/2015

Unpaid Late Charges: \$0.00
Other Charges: \$0.00
OverPayments: \$0.00
Escrow: \$0.00
Total Due: \$15,542.55

Balance before Payment: \$2,395,306.00

Include an additional \$777.13 late fee if not paid before the 15th

Amount Enclosed: _____

Please write loan number on check and include this coupon with remittance.