

QUESTION:

Please provide the annual revenue requirement, in nominal and net present value of the in-service year: (1) without the Duval-Raven Project, (2) with the Duval-Raven Project, and (3) for each of the Alternatives. As part of this response, please include the table in electronic form.

RESPONSE:

Please refer to the worksheet in Attachment No. 1 containing annual revenue requirement, in nominal and present value terms (assuming 7.51% weighted average cost of capital), (1) without the Duval-Raven Project, (2) with the Duval-Raven Project, and (3) with Alternative I. Please note that, in order to meet NERC reliability standards TPL-001-4, FPL does not regard item 1 to be a viable solution. As requested, the net present value is discounted to the in-service year, 2018. Please note that the cumulative present value revenue requirements (CPVRR) stated in the petition, \$82.0 MM for the Duval-Raven Project and \$96.3 MM for the Alternative I, are calculated by discounting to the current year, 2016.