FILED MAR 15, 2016 DOCUMENT NO. 01402-16 FPSC - COMMISSION CLERK

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

## DOCKET NO. 160021-EI FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

## MINIMUM FILING REQUIREMENTS 2017 TEST YEAR

VOLUME 3 OF 7 SECTION D: COST OF CAPITAL SCHEDULES



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		Test - 2017 &	
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Schedule D-1a

	IDA PUBLIC SERVICE COMMISS PANY: FLORIDA POWER & LIGH AND SUBSIDIARIES			Provide the Company Cost of Capital for the Year, and the Historic	e Test Year, the Pr	-		Type of Data Shown: Projected Test Year Ended// Prior Year Ended// Historical Test Year Ended <u>12/31/15</u>				
DOCH	(ET NO.: 160021-EI			(	\$000)			Witness: Kim Ousdahl, Moray P. Dewhurst				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTE <b>M</b> ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE		
1	LONG TERM DEBT	9,382,064	(324,131)	(842,246)	8,215,688	0.958528	7,874,969	29.09%	4.72%	1.37%		
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%		
3	CUSTOMER DEPOSITS	462,365	0	(42,993)	419,372	1.000000	419,372	1.55%	2.05%	0.03%		
4	COMMON EQUITY	14,705,072	(65,839)	(1,361,219)	13,278,014	0.958528	12,727,351	47.02%	10.50%	4.94%		
5	SHORT TERM DEBT	324,613	0	(30,184)	294,429	0.958528	282,218	1.04%	2.24%	0.02%		
6	DEFERRED INCOME TAX	6,847,580	(221,965)	(616,078)	6,009,536	0.958528	5,760,310	21,28%	0.00%	0.00%		
7	INVESTMENT TAX CREDITS	158,369	(155,830)	(236)	2,303	0.958528	2,208	0.01%	8.29%	0.00%		
8	TOTAL	31,880,063	(767,765)	(2,892,955)	28,219,342		27,066,429	100.00%	_	6.37%		
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17	NOTE: TOTAL MAY NOT ADD I	DUE TO ROUNDIN	G.									
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21 22 23 24 25 26 27 28 29 30												
21 22 23 24 25 26 27 28 29												

Supporting Schedules: D-1b, D-3, D-4a, D-5, D-6

Recap Schedules: A-1

Schedule D-1a

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	RIDA PUBLIC SERVICE COMMIS			Provide the Compan	ula 12 Month Aver			Tume of Date Oheum		
FLOF	ADA FUBLIC SERVICE COMMISS	SION	EXPLANATION:	Cost of Capital for th	•	•		Type of Data Shown	: Year Ended /	,
СОМ	PANY: FLORIDA POWER & LIGH			Year, and the Histori	,	101		Projected Test		_/
001	AND SUBSIDIARIES			real, and the miston	cal leal.			Historical Test		1
										_/
DOCI	KET NO.: 160021-EI				(\$000)			Witness: Kim Ousda	hl Robert E Barret	t Jr
								Moray P. Dewhurst		,
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line	CLASS OF CAPITAL	COMPANY TOTAL PER	SPECIFIC	PRO RATA	SYSTEM	JURISDICTIONAL	JURISDICTIONAL	RATIO	COST RATE	WEIGHTED
No.		BOOKS	ADJUSTMENTS	ADJUSTMENTS	ADJUSTED	FACTOR	ADJUSTED	RATIO	COSTRATE	COST RATE
1	LONG TERM DEBT	10,308,599	(247,490)	(974,602)	9,086,507	0.958483	8,709,265	29.29%	4.49%	1.31%
2	PREFERRED STOCK	0	, O	0	0	0.000000			0.00%	0.00%
3	CUSTOMER DEPOSITS	463,673	0	(44,915)	418,758	1.000000	418,758	1.41%	2.04%	0.03%
4	COMMON EQUITY	15,658,829	(11,453)		14,131,641	0.958483	13,544,942	45.56%	10.50%	4.78%
5	SHORT TERM DEBT	544,594	0	(52,753)	491,841	0.958483	471,421	1.59%	1.58%	0.03%
6	DEFERRED INCOME TAX	7,972,213	(382,004)	(735,250)	6,854,959	0.958483	6,570,363	22.10%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	170,546	(149,626)	(2,027)	18,894	0.958483	18,110	0.06%	8.15%	0.00%
8	TOTAL	35,118,455	(790,572)	(3,325,282)	31,002,600	-	29,732,860	100.00%	-	6.16%
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17	NOTE: TOTALS MAY NOT ADD	DUE TO ROUNDIN	NG.							
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Supporting Schedules: D-1b, D-3, D-4a, D-5, D-6

Schedule D-1a

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FLOR	RIDA PUBLIC SERVICE COMMIS	SION	EXPLANATION:	Provide the Compan Cost of Capital for th	•	•		Type of Data Shown	: Year Ended/_	1
СОМІ	PANY: FLORIDA POWER & LIGH AND SUBSIDIARIES	IT COMPANY		Year, and the Histori					ed//	
DOCH	KET NO.: 160021-EI			(	(\$000)			Witness: Kim Ousda	hl	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	9,382,064	(324,131)	(842,246)	8,215,688	0.958528	7,874,969	29.09%	4.72%	1.37%
2	PREFERRED STOCK	0	0	0	0	0.00000		0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	462,365	0	(42,993)	419,372			1.55%	2.05%	0.03%
4	COMMON EQUITY	14,705,072	(65,839)	(1,361,219)	13,278,014	0.958528		47.02%	10.50%	4.94%
5	SHORT TERM DEBT	324,613	0	(30,184)	294,429			1.04%	2.24%	0.02%
6	DEFERRED INCOME TAX	6,847,580	(221,965)	(616,078)	6,009,536		5,760,310	21.28%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	158,369	(155,830)	(236)	2,303			0.01%	8.29%	0.00%
8	TOTAL	31,880,063	(767,765)	(2,892,955)	28,219,342		27,066,429	100.00%		6.37%
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17	NOTE: TOTAL MAY NOT ADD	DUE TO ROUNDING	G.							
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Supporting Schedules: D-1b, D-3, D-4a, D-5, D-6

Scheo	dule D-1b	C	COST OF CAPITAL - /	ADJUSTMENTS			Page 1 of 3
COMF	IDA PUBLIC SERVICE COMM PANY: FLORIDA POWER & LI AND SUBSIDIARIES KET NO.: 160021-EI	GHT COMPANY	ADJUSTMENTS APP 2) LIST AND DESCR	IBE THE BASIS FOR PEARING ON SCHED IBE THE BASIS FOR PEARING ON SCHED	ULE D-1A. THE PRO-RATA	Type of Data Shown: <u>X</u> Projected Test Year Ended <u>12/31/17</u> <u>X</u> Prior Year Ended <u>12/31/16</u> <u>X</u> Historical Test Year Ended <u>12/31/15</u> Witness: Kim Ousdahl	
DOON				(\$000)			
	(1)	(2)	(3)	(4)	(5)		
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2015	PRIOR YEAR 2016			
1 2 3 4	"	COMMISSION SPECIFIC ADJUSTMENTS					
5 6 7 8	LONG TERM DEBT LONG TERM DEBT LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPRECIATION CAPITAL LEASES - PLANT IN SERVICE PREPAYMENTS - INTEREST ON COMMERCIAL PAPER ACCUM, PROV PROPERTY & STORM INSURANCE	5,495 (58,846) (577)	6,762 (59,225) (3)	8,032 (59,225) (3)		
9	INVESTMENT TAX CREDITS LONG TERM DEBT DEFERRED INCOME TAX		46,569 (155,830) (440,405) (98,332)	45,711 (149,626) (325,050) (297,690)	46,126 (143,421) (207,734) (262,667)		
12 13 14 15		COMMISSION SPECIFIC ADJUSTMENTS	(701,926) 0	(779,120) 0	(618,892)		
16 17			<i></i>		<i>(11.100)</i>		
18 19 20	COMMON EQUITY	NONUTILITY PROPERTY INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP) NON UTILITY SPECIFIC ADJUSTMENTS	(11,984) (53,855) (65,839)	(11,453) (0) (11,453)	(11,182) (0) (11,182)		
21 22 23		TOTAL SPECIFIC ADJUSTMENTS	(767,765)	(790,572)	(629,803)		
24 25 26		COMMISSION PRO RATA ADJUSTMENTS					
27 28 29 30 31 32		ACCUM. PROV PROPERTY & STORM INSURANCE ACCUM PROV DECOMMISSIONING COSTS ASSET RETIREMENT OBLIGATION DECOMMISSIONING ASSET RETIREMENT OBLIGATION RSV	74,713 3,829,834 (3,548,685) (48,497)	73,460 3,831,871 (3,525,446) (49,735)	74,120 3,984,819 (3,602,025) (50,599)		

Supporting Schedules: B-2, B-3

Schedule D-1b

COST OF CAPITAL - ADJUSTMENTS

Page	2	of	3	
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	A PUBLIC SERVICE COM	MISSION				Page 2 of
	NY: FLORIDA POWER & AND SUBSIDIARIES			RIBE THE BASIS FOR PEARING ON SCHED		Type of Data Shown: <u>X</u> Projected Test Year Ended <u>12/31/17</u> <u>X</u> Prior Year Ended <u>12/31/16</u> <u>X</u> Historical Test Year Ended 12/31/15
DOCKE.	T NO.: 160021-EI			RIBE THE BASIS FOR PEARING ON SCHED		Witness: Kim Ousdahl
				(\$000)		
	(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2015	PRIOR YEAR 2016	TEST YEAR 2017	
1						
2 3		ENVIRONMENTAL RESERVE	175,662	235,128	280,371	
3		FUEL AND CAPACITY RESERVE	33,620	34,134	35,615	
5		OTHER RATE CASE ADJUSTMENTS LOAD CONTROL RESERVE	25	0	0	
6		CONSTRUCTION WORK IN PROGRESS	23,512	24,060	22,028	
7		CWIP - CLAUSE PROJECTS	(1,656,061)			
8		ASSET RETIREMENT OBLIGATION	(35,305) (52,638)	,		
9		ENVIRONMENTAL PLANT	(1,466,151)	• • •	(25,238)	
10		FUEL AND CAPACITY PLANT	(37,469)		(1,521,908)	
11		LOAD CONTROL PLANT	(47,476)	,	(106,883) (50,105)	
12		ACCOUNTS RECEIVABLE - ASSOC COS	(18,626)	,	(35,305)	
13		INTEREST & DIVIDENDS RECEIVABLE	(10,020)	,	(33,303)	
14		JOBBING ACCOUNTS	(22,643)	. ,	(26,274)	
15		NET UNDERRECOVERED FUEL, CAPACITY, ECCR, ECRC	(150,547)	(13,473)	1,575	
16		NUCLEAR COST RECOVERY	(77)		247	
17		POLE ATTACHMENTS RENTS RECEIVABLE	(15,634)	(15,907)	(16,052)	
18		TEMPORARY CASH INVESTMENTS	(2,065)	0	0	
19		ACCUM. PROV RATE REFUNDS	5	1	1	
20		ASSET RETIREMENT OBLIGATION	3,650,038	3,600,436	3,677,880	
21		GAIN ON SALE OF EMISSION ALLOWANCE	139	12	3	
22		JOBBING ACCOUNTS	11,962	11,968	12,267	
23		NUCLEAR COST RECOVERY	225,845	235,729	245,044	
24		POLE ATTACHMENT RENTS PAYABLE	7,828	8,057	8,258	
25		SJRPP ACCELERATED RECOVERY	32,621	23,778	14,859	
26 27			(9,488)	,	(10,272)	
27 28			(1,291)	,	(2,177)	
28 29			(8,694)	(15,184)	(12,575)	
29 30		PREPAYMENTS - ECCR ACCUM DEFERRED RETIREMENT BENEFITS	(56,241)	(53,659)	(50,678)	
31		MARGIN CALL CASH COLLATERAL	255	122	110	
32		CEDAR BAY TRANSACTION	38 (131.000)	250	250	
33			(131,009)	(396,616)	(412,655)	

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	NY: FLORIDA POWER & I AND SUBSIDIARIES		ADJUSTMENTS API	RIBE THE BASIS FOR PEARING ON SCHED RIBE THE BASIS FOR PEARING ON SCHED	Type of Data Shown: <u>X</u> Projected Test Year Ended <u>12/31/17</u> <u>X</u> Prior Year Ended <u>12/31/16</u> <u>X</u> Historical Test Year Ended <u>12/31/15</u> Witness: Kim Ousdahl		
				(\$000)			
	(1)	(2)	(3)	(4)	(5)	······································	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2015	PRIOR YEAR 2016	TEST YEAR 2017		
1 2		FUEL CLAUSE - GAS RESERVES	(15,618)	0	o		
23		CEDAR BAY TRANSACTION	2,129	6,445	5,686		
3		FUEL CLAUSE – GAS RESERVES	(8,925)		30,417		
4 5		CWIP FUEL CLAUSE - GAS RESERVES	(11,310)		(0)		
6		FUEL CLAUSE – GAS RESERVES	(63,010)		(911,310)		
7		FUEL CLAUSE – GAS RESERVES	2,267	33,515	123,680		
8		COMMISSION PRO RATA ADJUSTMENTS	663,033	225,056	686,877		
9			000,000	220,000	000,011		
10		COMPANY PRO RATA ADJUSTMENTS					
11		COMPACT IN CONTRACTOR					
12		DEPRECIATION STUDY	0	0	(102,691)		
13		DISMANTLEMENT STUDY	0	0	(4,411)		
14		EOL NUCLEAR FUEL AND M&S ACCRUALS	0	0	58		
15		RATE CASE EXPENSE	0	Ō	4,309		
16		NUCLEAR MAINTENANCE RESERVE	0	0	20,099		
17		CLAUSE CWIP	0	Ō	(9,568)		
18		FUKUSHIMA – ACCUM DEPR	0	0	1,739		
19		FUKUSHIMA PLANT IN SERVICE	0	0	(12,913)		
20		CAPITAL RECOVERY	0	0	(19,804)		
21		COMPANY PRO RATA ADJUSTMENTS	0	0	(123,182)		
22					( , , ,		
23		NON UTILITY PRO RATA ADJUSTMENTS					
24							
25		NONUTILITY PROPERTY	(3,555,988)	(3,550,338)	(3,692,310)		
26		NON UTILITY PRO RATA ADJUSTMENTS	(3,555,988)	(3,550,338)	(3,692,310)		
27							
28		TOTAL PRO RATA ADJUSTMENTS	(2,892,955)	(3,325,282)	(3,128,615)		
29			· · · · ·		, .		
30		TOTAL COST OF CAPITAL ADJUSTMENTS	(3,660,721)	(4,115,855)	(3,758,688)		
31			(-,,,)	(			
32		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.					
33							

Schedule D-2		COST OF CAPITAL-5 YEAR HISTORY	Page 1 of 1
FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION:	For the subject Florida utility, all other regulated utility operations combined,	Type of Data Shown:
		all non-regulated operations combined, the parent company and on a	X Projected Test Year Ended: 12/31/2017
COMPANY: FLORIDA POWER & LIGHT COMPANY		consolidated basis, provide the year-end capital structure for investor capital	X Prior Year Ended: 12/31/2016
AND SUBSIDIARIES		(i.e. common equity, preferred stock, long-term debt, and short-term debt)	X Historical Test Year Ended: 12/31/2015
		for the five years through the end of the projected test year.	Projected Subsequent Year Ended:/_/_
DOCKET NO.: 160021-EI			Witness: Moray P. Dewhurst

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line		20		20	14	20	15	20	16	20	17
No.	Class of Capital	Amount (\$000)	Percent of Total								
1	Florida Utility (Florida Power & Light Company and Subsidiaries)							···· • •			
2	Common Equity	13,083,708	59.2%	13,150,771	55.3%	15,552,688	60.4%	16,610,114	60.4%	17,086,347	58.1%
3	Preferred Stock	0		0		0		0		0	
4	Long-Term Debt	8,828,890	39.9%	9,473,091	39.9%	10,020,155	38.9%	10,538,293	38.3%	11,472,663	39.0%
5	Short-Term Debt	204,000	0.9%	1,141,967	4.8%	156,000	0.6%	361,740	1.3%	825,574	2.8
6	Total	22,116,599	100.0%	23,765,829	100.0%	25,728,843	100.0%	27,510,147	100.0%	29,384,584	100.09
7											
8	Other Regulated Utility Operations (None)										
9	Other	0		0		0		0		0	
10											
11	Non-Regulated Operations Combined (Primarily Capital Holdings)										
12	Common Equity	4,826,080	19.9%	6,804,051	27.0%	7,527,610	27.8%				
13	Preferred Stock	0		0		0					
14	Long-Term Debt	18,905,722	78.1%	18,409,172	73.0%	18,880,941	69.8%				
15	Short-Term Debt	486,500	2.0%	0		629,709	2.3%				
16	Total	24,218,302	100.0%	25,213,223	100.0%	27,038,260	100.0%				
17	-										
18	Parent Company (NEE)										
19	Common Equity	18,040,616	100.0%	19,916,006	100.0%	22,572,649	100.0%				
20	Preferred Stock	0		0		0					
21	Long-Term Debt	0		0		0					
22	Short-Term Debt	0		0		0					
23	Total	18,040,616	100.0%	19,916,006	100.0%	22,572,649	100.0%				
24	-										
25	Eliminations										
26	Common Equity	(17,909,788)	100.0%	(19,703,103)	100.0%	(22,541,639)	100.0%				
27	Preferred Stock	0		0		0					
28	Long-Term Debt	0		(0)		(0)					
29	Short-Term Debt	0		0		(0)					
30	Total	(17,909,788)	100.0%	(19,703,103)	100.0%	(22,541,639)	100.0%				
31	-	,		······		,					
32	Consolidated Basis (NEE Consolidated)										
33	Common Equity	18,040,616	38.8%	20,167,725	41.0%	23,111,308	43.8%				
34	Preferred Stock	0		0		0					
35	Long-Term Debt	27,734,612	59.7%	27,882,263	56.7%	28,901,095	54.7%				
36	Short-Term Debt	690,500	1.5%	1,141,967	2.3%	785,709	1.5%				
37	Total -	46,465,729	100.0%	49,191,955	100.0%	52,798,113	100.0%				
38	-	,		,		52,755,710					

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Supporting Schedules:

LOR	dule D-3		SHORT-TERM			Page 1 o
OMF	IDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY	EXPLANATION:	<ol> <li>Provide the specified data of on a 13-month average basis f and historical base year</li> </ol>		Type of Data Shown: <u>X</u> Projected Test Year Ended <u>12/31/17</u> — Prior Year Ended _/_/	
	AND SUBSIDIARIES		(2) Drovide a perretive descript	ion of the Companyle	Historical Test Year Ended/_/	
OCK	KET NO.: 160021-EI		(2) Provide a narrative descript policies regarding short-term fit following topics should be cove debt to total capital, plant expa timing of long-term financing, n financing (bank loans, commer uses of short-term financing.	nancing. The pred: ratio of short-term nsion, working capital, nethod of short-term	Witness: Moray P. Dewhurst	
			(\$000 WHERE APPLICABLE)			
	(1)	(2)	(3)	(4)	(5)	
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt	
1	Projected Test Year Ended 12/31/17					
	Various	Various			1.19%	
3 4	Commitment fees Total		\$4,569		1.85%	
4 5	lotal		\$12,002		1.00%	
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPI	TAL.				
7	,					
1						
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEB					
8 9	SECTION 366.04 OF THE FLORIDA STATUTES P	ROVIDES THE COMMIS	SSION WITH THE AUTHORITY	TO REGULATE UTILITIES' FINA	NCINGS EXCEPT FOR SHORT-TERM	
8 9 10	SECTION 366.04 OF THE FLORIDA STATUTES P DEBT NOT EXCEEDING 5% OF THE PAR VALUE	ROVIDES THE COMMIS OF OTHER SECURITIE	SSION WITH THE AUTHORITY ES OUTSTANDING. IN DOCKE	TO REGULATE UTILITIES' FINA T NO. 150190-EI, ORDER NO. PS	NCINGS EXCEPT FOR SHORT-TERM SC-15-0524-FOF-EI ISSUED ON	
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Schedule			SHORT-TER			Page 2 d
	PUBLIC SERVICE COMMISSION Y: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES	EXPLANATION:	and historical base year	s for the test year, prior year,	Type of Data Shown: <u>X</u> Projected Test Year Ended <u>12/31/17</u> Prior Year Ended <u>/ /</u> Historical Test Year Ended <u>/ /</u>	
DOCKET	NO.: 160021-EI		(2) Provide a narrative descupolicies regarding short-term following topics should be co- debt to total capital, plant ex- timing of long-term financing financing (bank loans, commuses of short-term financing.	financing. The wered: ratio of short-term pansion, working capital, , method of short-term vercial paper, etc.), and other	Witness: Moray P. Dewhurst	
			(\$000 WHERE APPLICABLI			
	(1)	(2)	(3)	(4)	(5)	
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt	
,	TIMING OF LONG-TERM FINANCINGS.					
12 5 13 0 14 0 15 5	THE COMPANY ATTEMPTS TO PLACE LONG-TEF SHORT-TERM DEBT LIMITS DESCRIBED IN (1) AB COMMISSION RULES AND THE FINANCIAL MARK COMPANY'S PLANNING PROCESS RESULTS IN A SHORT-TERM DEBT PROVIDES THE FLEXIBILITY CIRCUMSTANCES WARRANT. SHORT-TERM DE	BOVE. THE COMPANY ET'S ABILITY TO ABS DELAY IN THE ISSUA NEEDED TO ENSURE	'S ABILITY TO FINANCE WI' ORB THE COMPANY'S SECU NCE OF LONG-TERM SECU THAT THE COMPANY CAN	TH LONG-TERM SECURITIES IS C JRITIES ISSUES. TO THE EXTEN IRITIES, SHORT-TERM DEBT IS U I DEFER A LONG-TERM DEBT ISS	T THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE	
	METHOD OF SHORT-TERM FINANCING.					
21	THE COMPANY TYPICALLY USES COMMERCIAL I	PAPER FOR SHORT-T	ERM FINANCING AND HAS	ACCESS TO ADDITIONAL SHORT	TERM FINANCING THROUGH OUR BANK LINES.	
22 6)	OTHER USES OF SHORT-TERM FINANCING.					
22 0)						

Schedule [	D-3		SHORT-TERM I	DEBT		Page 1 of
	PUBLIC SERVICE COMMISSION 7: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES	o	) Provide the specified data or n a 13-month average basis fo nd historical base year 2) Provide a narrative descript	or the test year, prior year,	Type of Data Shown: Projected Test Year Ended/_/	
DOCKET N	NO.: 160021-EI	fa fa ti fi	c) Provide a narrative description olicies regarding short-term fir bilowing topics should be cove lebt to total capital, plant expaining ming of long-term financing, m nancing (bank loans, commen- ses of short-term financing. \$000 WHERE APPLICABLE)	nancing. The red: ratio of short-term nsion, working capital, nethod of short-term	Witness: Moray P. Dewhurst	
	(1)	(2)	(3)	(4)	(5)	
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt	
2 Vari	or Year Ended 12/31/16 ious nmitment fees	Various	\$3,035 \$5,583		0.56%	
7 8 T 9 S 10 D 11 N 12 S 13 \$ 14 S 15 D 16 P 17 L 18 19 T 20 F		THE COMPANY CAN ISS DVIDES THE COMMISSI F OTHER SECURITIES ED THE COMPANY TO IT OF SHORT-TERM SE THE AMOUNT OF UNSI JS. THESE CONSTRAIN OT HAVE A STATED P HAT UNLESS ABSOLUT FOR TEMPORARY WC -TERM DEBT EXTENSI	ON WITH THE AUTHORITY OUTSTANDING. IN DOCKE ISSUE AND SELL SHORT-T ECURITIES OUTSTANDING A ECURED DEBT THAT MAY E NTS DEFINE THE COMPANY OLICY WITH REGARD TO TH FELY NECESSARY THE AMO ORKING CAPITAL REQUIREN VELY TO MANAGE SHORT-	TO REGULATE UTILITIES' FINA T NO. 150190-EI, ORDER NO. P ERM SECURITIES DURING 2016 AT THE TIME OF AND INCLUDIN BE INCURRED BY THE COMPAN ('S DISCRETION WITH REGARD HE RATIO OF SHORT-TERM DE DUNT OF SHORT-TERM DEBT O MENTS AND TO ALLOW FOR A F TERM CASH NEEDS SUCH AS U	NCINGS EXCEPT FOR SHORT-TERM SC-15-0524-FOF-EI ISSUED ON 3 AND 2017 IN AN AMOUNT OR AMOUNTS IG ANY SUCH SALE SHALL NOT EXCEED IY TO 20% OF THE AGGREGATE OF 0 TO THE MAXIMUM USE OF SHORT-TERM SBT-TO-TOTAL CAPITAL, IN PRACTICE, DUTSTANDING SHOULD BE LIMITED TO A MUCH REASONABLE TIME PERIOD BETWEEN LONG-TERM JNEXPECTED FUEL UNDERRECOVERIES. THESE	
22 T 23 T 24	O KEEP THOSE BALANCES AT A LEVEL THAT MA EMPORARILY UNAVAILABLE.					
26						

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	D-3		SHORT-TERM	I DEB I					
LORIDA	PUBLIC SERVICE COMMISSION	EXPLANATION:	(1) Provide the specified data on a 13-month average basis		Type of Data Shown: Projected Test Year Ended / /				
COMPANY	: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES		and historical base year		<u>X</u> Prior Year Ended <u>12/31/16</u> Historical Test Year Ended / /				
			(2) Provide a narrative descri	ption of the Company's					
	NO.: 160021-EI		policies regarding short-term		Witness: Moray P. Dewhurst				
			following topics should be cov	·					
			debt to total capital, plant exp						
			timing of long-term financing,						
			financing (bank loans, comme	ercial paper, etc.), and other					
			uses of short-term financing.						
			(\$000 WHERE APPLICABLE	)					
	(1)	(2)	(3)	(4)	(5)				
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt				
4 5 S	VORKING CAPITAL HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM				CAPITAL REQUIREMENTS.				
3 3) V 4 5 S 6 T 7 8	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM				CAPITAL REQUIREMENTS.				
3 3) V 4 5 S 6 T 7 8 9 4) 1	HORT-TERM DEBT IS USED TO A LIMITED EXT				CAPITAL REQUIREMENTS.				
3 3) V 4 5 S 6 T 7 8 9 4) 1 10	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS.	DEBT BALANCE AS A	SOURCE OF CAPITAL TO FI	NANCE PERMANENT WORKING (	CAPITAL REQUIREMENTS. RABLE, AND IN CONJUNCTION WITH PRACTICAL				
3 3) V 4 5 S 6 T 7 8 9 4) 1 10 11 T	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS. HE COMPANY ATTEMPTS TO PLACE LONG-TEI	DEBT BALANCE AS A	SOURCE OF CAPITAL TO FI	NANCE PERMANENT WORKING (					
3 3) \ 4 5 S 6 T 7 8 9 4) 1 10 11 T 12 S 13 C	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS. HE COMPANY ATTEMPTS TO PLACE LONG-TEI HORT-TERM DEBT LIMITS DESCRIBED IN (1) AI OMMISSION RULES AND THE FINANCIAL MARK	DEBT BALANCE AS A RM SECURITIES WHE BOVE. THE COMPANY KET'S ABILITY TO ABS	SOURCE OF CAPITAL TO FI N MARKET CONDITIONS ARE I'S ABILITY TO FINANCE WIT ORB THE COMPANY'S SECU	NANCE PERMANENT WORKING ( E EXPECTED TO BE MOST FAVOR H LONG-TERM SECURITIES IS CO RITIES ISSUES. TO THE EXTENT	RABLE, AND IN CONJUNCTION WITH PRACTICAL ONSTRAINED BY SECURITIES AND EXCHANGE I THAT THESE CONSTRAINTS OR THE				
3 3) V 4 5 S 6 T 7 8 9 4) T 10 11 T 12 S 13 C 14 C	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS. HE COMPANY ATTEMPTS TO PLACE LONG-TEI HORT-TERM DEBT LIMITS DESCRIBED IN (1) AI OMMISSION RULES AND THE FINANCIAL MARK OMPANY'S PLANNING PROCESS RESULTS IN A	DEBT BALANCE AS A RM SECURITIES WHE BOVE. THE COMPANY (ET'S ABILITY TO ABS A DELAY IN THE ISSU/	SOURCE OF CAPITAL TO FI N MARKET CONDITIONS ARE ('S ABILITY TO FINANCE WIT ORB THE COMPANY'S SECU ANCE OF LONG-TERM SECUI	NANCE PERMANENT WORKING ( E EXPECTED TO BE MOST FAVOR H LONG-TERM SECURITIES IS CO RITIES ISSUES. TO THE EXTENT RITIES, SHORT-TERM DEBT IS US	RABLE, AND IN CONJUNCTION WITH PRACTICAL ONSTRAINED BY SECURITIES AND EXCHANGE THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL.				
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3 3) V 4 5 S 6 T 7 8 9 4) 1 10 11 T 12 S 13 C 14 C 15 S 16 C 17 18 5) M 19	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS. HE COMPANY ATTEMPTS TO PLACE LONG-TEI HORT-TERM DEBT LIMITS DESCRIBED IN (1) AT OMMISSION RULES AND THE FINANCIAL MARK OMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY IRCUMSTANCES WARRANT. SHORT-TERM DE	DEBT BALANCE AS A RM SECURITIES WHE BOVE. THE COMPANY (ET'S ABILITY TO ABS A DELAY IN THE ISSU/ ( NEEDED TO ENSURI EBT IS NOT USED AS	SOURCE OF CAPITAL TO FI N MARKET CONDITIONS ARE I'S ABILITY TO FINANCE WIT ORB THE COMPANY'S SECU ANCE OF LONG-TERM SECUI E THAT THE COMPANY CAN A SOURCE OF PERMANENT	NANCE PERMANENT WORKING ( E EXPECTED TO BE MOST FAVOR H LONG-TERM SECURITIES IS CO RITIES ISSUES. TO THE EXTENT RITIES, SHORT-TERM DEBT IS US DEFER A LONG-TERM DEBT IS SU CAPITAL, BUT ONLY TO BRIDGE	RABLE, AND IN CONJUNCTION WITH PRACTICAL ONSTRAINED BY SECURITIES AND EXCHANGE THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE BETWEEN LONG-TERM ISSUES.				
3 3) V 4 5 S 6 T 7 8 9 4) 1 10 11 T 12 S 13 C 14 C 15 S 16 C 17 18 5) M 19 20 T	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS. HE COMPANY ATTEMPTS TO PLACE LONG-TEI HORT-TERM DEBT LIMITS DESCRIBED IN (1) AT OMMISSION RULES AND THE FINANCIAL MARK OMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY IRCUMSTANCES WARRANT. SHORT-TERM DE	DEBT BALANCE AS A RM SECURITIES WHE BOVE. THE COMPANY (ET'S ABILITY TO ABS A DELAY IN THE ISSU/ ( NEEDED TO ENSURI EBT IS NOT USED AS	SOURCE OF CAPITAL TO FI N MARKET CONDITIONS ARE I'S ABILITY TO FINANCE WIT ORB THE COMPANY'S SECU ANCE OF LONG-TERM SECUI E THAT THE COMPANY CAN A SOURCE OF PERMANENT	NANCE PERMANENT WORKING ( E EXPECTED TO BE MOST FAVOR H LONG-TERM SECURITIES IS CO RITIES ISSUES. TO THE EXTENT RITIES, SHORT-TERM DEBT IS US DEFER A LONG-TERM DEBT IS SU CAPITAL, BUT ONLY TO BRIDGE	RABLE, AND IN CONJUNCTION WITH PRACTICAL ONSTRAINED BY SECURITIES AND EXCHANGE THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. JANCE FOR A SHORT PERIOD IF THE				
3 3) V 4 5 S 6 T 7 8 9 4) 1 10 11 T 12 S 13 C 14 C 15 S 16 C 17 18 5) M 19 20 T 21	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS. HE COMPANY ATTEMPTS TO PLACE LONG-TEI HORT-TERM DEBT LIMITS DESCRIBED IN (1) AT OMMISSION RULES AND THE FINANCIAL MARK OMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY IRCUMSTANCES WARRANT. SHORT-TERM DE METHOD OF SHORT-TERM FINANCING. HE COMPANY TYPICALLY USES COMMERCIAL	DEBT BALANCE AS A RM SECURITIES WHE BOVE. THE COMPANY (ET'S ABILITY TO ABS A DELAY IN THE ISSU/ ( NEEDED TO ENSURI EBT IS NOT USED AS	SOURCE OF CAPITAL TO FI N MARKET CONDITIONS ARE I'S ABILITY TO FINANCE WIT ORB THE COMPANY'S SECU ANCE OF LONG-TERM SECUI E THAT THE COMPANY CAN A SOURCE OF PERMANENT	NANCE PERMANENT WORKING ( E EXPECTED TO BE MOST FAVOR H LONG-TERM SECURITIES IS CO RITIES ISSUES. TO THE EXTENT RITIES, SHORT-TERM DEBT IS US DEFER A LONG-TERM DEBT IS SU CAPITAL, BUT ONLY TO BRIDGE	RABLE, AND IN CONJUNCTION WITH PRACTICAL ONSTRAINED BY SECURITIES AND EXCHANGE THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE BETWEEN LONG-TERM ISSUES.				
3 3) V 4 5 S 6 T 7 8 9 4) 1 10 11 T 12 S 13 C 14 C 15 S 16 C 17 18 5) M 19 20 T 21 22 6) C	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS. HE COMPANY ATTEMPTS TO PLACE LONG-TEI HORT-TERM DEBT LIMITS DESCRIBED IN (1) AT OMMISSION RULES AND THE FINANCIAL MARK OMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY IRCUMSTANCES WARRANT. SHORT-TERM DE	DEBT BALANCE AS A RM SECURITIES WHE BOVE. THE COMPANY (ET'S ABILITY TO ABS A DELAY IN THE ISSU/ ( NEEDED TO ENSURI EBT IS NOT USED AS	SOURCE OF CAPITAL TO FI N MARKET CONDITIONS ARE I'S ABILITY TO FINANCE WIT ORB THE COMPANY'S SECU ANCE OF LONG-TERM SECUI E THAT THE COMPANY CAN A SOURCE OF PERMANENT	NANCE PERMANENT WORKING ( E EXPECTED TO BE MOST FAVOR H LONG-TERM SECURITIES IS CO RITIES ISSUES. TO THE EXTENT RITIES, SHORT-TERM DEBT IS US DEFER A LONG-TERM DEBT IS SU CAPITAL, BUT ONLY TO BRIDGE	RABLE, AND IN CONJUNCTION WITH PRACTICAL ONSTRAINED BY SECURITIES AND EXCHANGE THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE BETWEEN LONG-TERM ISSUES.				
3       3) \/4         5       S         6       T         7       8         9       4) T         10       11         11       T         12       S         13       C         14       C         15       S         16       C         17       18         19       T         20       T         21       22         23       6) C	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS. HE COMPANY ATTEMPTS TO PLACE LONG-TEI HORT-TERM DEBT LIMITS DESCRIBED IN (1) AT OMMISSION RULES AND THE FINANCIAL MARK OMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY IRCUMSTANCES WARRANT. SHORT-TERM DE METHOD OF SHORT-TERM FINANCING. HE COMPANY TYPICALLY USES COMMERCIAL	DEBT BALANCE AS A RM SECURITIES WHE BOVE. THE COMPANY (ET'S ABILITY TO ABS A DELAY IN THE ISSU/ ( NEEDED TO ENSURI EBT IS NOT USED AS ) PAPER FOR SHORT-T	SOURCE OF CAPITAL TO FI N MARKET CONDITIONS ARE I'S ABILITY TO FINANCE WIT ORB THE COMPANY'S SECU ANCE OF LONG-TERM SECUI E THAT THE COMPANY CAN A SOURCE OF PERMANENT	NANCE PERMANENT WORKING ( E EXPECTED TO BE MOST FAVOR H LONG-TERM SECURITIES IS CO RITIES ISSUES. TO THE EXTENT RITIES, SHORT-TERM DEBT IS US DEFER A LONG-TERM DEBT IS SU CAPITAL, BUT ONLY TO BRIDGE	RABLE, AND IN CONJUNCTION WITH PRACTICAL ONSTRAINED BY SECURITIES AND EXCHANGE THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE BETWEEN LONG-TERM ISSUES.				
3       3) \/4         5       S         6       T         7       8         9       4) T         10       11         11       T         12       S         13       C         14       C         15       S         16       C         17       18         9       7         20       T         21       C         22       6) C         23       S	HORT-TERM DEBT IS USED TO A LIMITED EXTI HE COMPANY DOES NOT USE A SHORT-TERM "IMING OF LONG-TERM FINANCINGS. HE COMPANY ATTEMPTS TO PLACE LONG-TEI HORT-TERM DEBT LIMITS DESCRIBED IN (1) AT OMMISSION RULES AND THE FINANCIAL MARK OMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY IRCUMSTANCES WARRANT. SHORT-TERM DE METHOD OF SHORT-TERM FINANCING. HE COMPANY TYPICALLY USES COMMERCIAL DTHER USES OF SHORT-TERM FINANCING.	DEBT BALANCE AS A RM SECURITIES WHE BOVE. THE COMPANY (ET'S ABILITY TO ABS A DELAY IN THE ISSU/ ( NEEDED TO ENSURI EBT IS NOT USED AS PAPER FOR SHORT-T TEMPORARY WORKIN	SOURCE OF CAPITAL TO FI N MARKET CONDITIONS ARE I'S ABILITY TO FINANCE WIT ORB THE COMPANY'S SECU ANCE OF LONG-TERM SECUI E THAT THE COMPANY CAN A SOURCE OF PERMANENT FERM FINANCING AND HAS A	NANCE PERMANENT WORKING ( E EXPECTED TO BE MOST FAVOR H LONG-TERM SECURITIES IS CO RITIES ISSUES. TO THE EXTENT RITIES, SHORT-TERM DEBT IS US DEFER A LONG-TERM DEBT IS SU CAPITAL, BUT ONLY TO BRIDGE ACCESS TO ADDITIONAL SHORT-	RABLE, AND IN CONJUNCTION WITH PRACTICAL ONSTRAINED BY SECURITIES AND EXCHANGE THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE BETWEEN LONG-TERM ISSUES.				

Sched	ule D-3		SHORT-TERM I	DEBT		Page 1 of
	DA PUBLIC SERVICE COMMISSION ANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES	EXPLANATION:	<ul> <li>(1) Provide the specified data of on a 13-month average basis for and historical base year.</li> <li>(2) Devide several data of the several data of t</li></ul>	or the test year, prior year,	Type of Data Shown: Projected Test Year Ended/_/ Prior Year Ended/_/ Historical Test Year Ended <u>12/31/15</u>	
ЮСК	ET NO.: 160021-EI		(2) Provide a narrative descript policies regarding short-term fit following topics should be cover debt to total capital, plant expa timing of long-term financing, m financing (bank loans, commer uses of short-term financing.	nancing. The ered: ratio of short-term nsion, working capital, nethod of short-term	Witness: Moray P. Dewhurst	
	(1)	(2)	(\$000 WHERE APPLICABLE) (3)	(4)	(5)	
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt	
	Historical Test Year Ended 12/31/15					
_	Various	Variou			0.28%	
3	Commitment fees		\$6,364		0.0404	
-	Total		\$7,287		2.24%	
5 6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPIT.	A1				
7	TI NATIO OF SHORT-TERM DEBT TO TOTAL OAT IN					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT	THE COMPANY CAN	ISSUE IS LIMITED BY FLORIDA	A STATUTE. COMMISSION ORD	ER AND THE COMPANY'S CHARTER.	
9	SECTION 366.04 OF THE FLORIDA STATUTES PR	OVIDES THE COMMI	SSION WITH THE AUTHORITY	TO REGULATE UTILITIES' FINA	NCINGS EXCEPT FOR SHORT-TERM	
10	DEBT NOT EXCEEDING 5% OF THE PAR VALUE O	OF OTHER SECURITI	ES OUTSTANDING. IN DOCKE	T NO. 150190-EI, ORDER NO. P	SC-15-0524-FOF-EI ISSUED ON	
11	NOVEMBER 4, 2015, THE COMMISSION AUTHORI	ZED THE COMPANY	TO ISSUE AND SELL SHORT-T	ERM SECURITIES DURING 2016	6 AND 2017 IN AN AMOUNT OR AMOUNTS	
12	SUCH THAT THE AGGREGATE PRINCIPAL AMOU	NT OF SHORT-TERM	SECURITIES OUTSTANDING	AT THE TIME OF AND INCLUDIN	IG ANY SUCH SALE SHALL NOT EXCEED	
13	\$4.0 BILLION. THE COMPANY'S CHARTER LIMITS					
14	SECURED INDEBTEDNESS, CAPITAL AND SURPL					
15	DEBT FINANCING. WHILE THE COMPANY DOES PRUDENT FINANCIAL MANAGEMENT DICTATES 1					
16 17	LOWER LEVEL.	ITAT UNLESS ABSUI	LUTELT NECESSART THE AMO	JUNT OF SHORT-TERM DEBT C	TO TANDING SHOULD BE LIMITED TO A MUCH	
18						
19	THE PLANNED USES OF SHORT-TERM DEBT ARE		WORKING CAPITAL REQUIREN	IENTS AND TO ALLOW FOR A	REASONABLE TIME PERIOD BETWEEN LONG-TER	M
20					INEXPECTED FUEL UNDERRECOVERIES. THESE	
21	USES CAUSE THE COMPANY TO MAINTAIN SHOP					
22	TO KEEP THOSE BALANCES AT A LEVEL THAT M	AXIMIZES FINANCIAI	FLEXIBILITY AT LEVELS CON	ISIDERED SAFE IN THE EVENT	LONG-TERM CAPITAL MARKETS BECOME	
	TEMPORARILY UNAVAILABLE.					
23						
23 24	2) PLANT EXPANSION.					

				I DEBT	Tune of Date Chaum	Page 2 c
COMPANY:	UBLIC SERVICE COMMISSION FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES		<ol> <li>Provide the specified data on a 13-month average basis and historical base year.</li> </ol>		Type of Data Shown: Projected Test Year Ended/_/_ Prior Year Ended/_/ _X_ Historical Test Year Ended <u>12/31/15</u>	
DOCKET N	O.: 160021-EI		(2) Provide a narrative descripolicies regarding short-term following topics should be condebt to total capital, plant exp timing of long-term financing, financing (bank loans, comment uses of short-term financing.	Witness: Moray P. Dewhurst		
			(\$000 WHERE APPLICABLE	)		
	(1)	(2)	(3)	(4)	(5)	
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt	
8 4)⊺l 9	IMING OF LONG-TERM FINANCINGS.					
10 T⊢ 11 S⊢ 12 CC 13 CC 14 S⊢ 15 CI		OVE. THE COMPANY' ET'S ABILITY TO ABSC DELAY IN THE ISSUA NEEDED TO ENSURE	S ABILITY TO FINANCE WIT RB THE COMPANY'S SECU NCE OF LONG-TERM SECUI THAT THE COMPANY CAN	H LONG-TERM SECURITIES IS C RITIES ISSUES. TO THE EXTEN <sup>T</sup> RITIES, SHORT-TERM DEBT IS U DEFER A LONG-TERM DEBT ISS	SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE	
10 T⊢ 11 S⊢ 12 CC 13 CC 14 S⊢ 15 CII 16	HORT-TERM DEBT LIMITS DESCRIBED IN (1) AB DMMISSION RULES AND THE FINANCIAL MARK DMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY	OVE. THE COMPANY' ET'S ABILITY TO ABSC DELAY IN THE ISSUA NEEDED TO ENSURE	S ABILITY TO FINANCE WIT RB THE COMPANY'S SECU NCE OF LONG-TERM SECUI THAT THE COMPANY CAN	H LONG-TERM SECURITIES IS C RITIES ISSUES. TO THE EXTEN <sup>T</sup> RITIES, SHORT-TERM DEBT IS U DEFER A LONG-TERM DEBT ISS	ONSTRAINED BY SECURITIES AND EXCHANGE I THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE	
10 TH 11 SH 12 CC 13 CC 14 SH 15 CII 16 17 5) M 18	HORT-TERM DEBT LIMITS DESCRIBED IN (1) AD DMMISSION RULES AND THE FINANCIAL MARK DMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY RCUMSTANCES WARRANT. SHORT-TERM DE ETHOD OF SHORT-TERM FINANCING.	OVE. THE COMPANY ET'S ABILITY TO ABSC DELAY IN THE ISSUA NEEDED TO ENSURE BT IS NOT USED AS A	S ABILITY TO FINANCE WIT RB THE COMPANY'S SECU NCE OF LONG-TERM SECUI THAT THE COMPANY CAN SOURCE OF PERMANENT	H LONG-TERM SECURITIES IS C RITIES ISSUES. TO THE EXTEN RITIES, SHORT-TERM DEBT IS U DEFER A LONG-TERM DEBT ISS CAPITAL, BUT ONLY TO BRIDGE	ONSTRAINED BY SECURITIES AND EXCHANGE I THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE	
10     TH       11     SH       12     CC       13     CC       14     SH       15     CH       16     17       18     19       20     TH	HORT-TERM DEBT LIMITS DESCRIBED IN (1) AD DMMISSION RULES AND THE FINANCIAL MARK DMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY RCUMSTANCES WARRANT. SHORT-TERM DE ETHOD OF SHORT-TERM FINANCING.	OVE. THE COMPANY ET'S ABILITY TO ABSC DELAY IN THE ISSUA NEEDED TO ENSURE BT IS NOT USED AS A	S ABILITY TO FINANCE WIT RB THE COMPANY'S SECU NCE OF LONG-TERM SECUI THAT THE COMPANY CAN SOURCE OF PERMANENT	H LONG-TERM SECURITIES IS C RITIES ISSUES. TO THE EXTEN RITIES, SHORT-TERM DEBT IS U DEFER A LONG-TERM DEBT ISS CAPITAL, BUT ONLY TO BRIDGE	ONSTRAINED BY SECURITIES AND EXCHANGE T THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE BETWEEN LONG-TERM ISSUES.	
10     TH       11     SH       12     CC       13     CC       14     SH       15     CII       16     17       17     5) M       18     19       20     14       21     6) O       22     23	HORT-TERM DEBT LIMITS DESCRIBED IN (1) AE DMMISSION RULES AND THE FINANCIAL MARK DMPANY'S PLANNING PROCESS RESULTS IN A HORT-TERM DEBT PROVIDES THE FLEXIBILITY RCUMSTANCES WARRANT. SHORT-TERM DE ETHOD OF SHORT-TERM FINANCING. HE COMPANY TYPICALLY USES COMMERCIAL THER USES OF SHORT-TERM FINANCING.	OVE. THE COMPANY ET'S ABILITY TO ABSC DELAY IN THE ISSUA NEEDED TO ENSURE BT IS NOT USED AS A PAPER FOR SHORT-TI	S ABILITY TO FINANCE WIT RB THE COMPANY'S SECU NCE OF LONG-TERM SECUI THAT THE COMPANY CAN SOURCE OF PERMANENT ERM FINANCING AND HAS A	H LONG-TERM SECURITIES IS C RITIES ISSUES. TO THE EXTENT RITIES, SHORT-TERM DEBT IS U DEFER A LONG-TERM DEBT ISS CAPITAL, BUT ONLY TO BRIDGE ACCESS TO ADDITIONAL SHORT-	ONSTRAINED BY SECURITIES AND EXCHANGE T THAT THESE CONSTRAINTS OR THE SED TO PROVIDE THE NEEDED CAPITAL. UANCE FOR A SHORT PERIOD IF THE BETWEEN LONG-TERM ISSUES.	

	dule D-4a					EBT OUTSTAN		1 - 1 - 4		Tara (Data	01		Page 1
	IDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES			EXPLANATION	issues or prior year	ne specified dat a a 13-month av and historical by type of issue	verage basis fo base year.	r the test year,		Prior Yea	Shown: I Test Year Ende r Ended// Test Year Ende	_	
оск	ET NO.: 160021-EI					(\$000)				Witness: Mor	ay P. Dewhurst		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	(Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	lssuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	6.16%	Nov 2017	Nov 2047	\$800,000	\$123,077		\$7,000	30.00	\$30	\$6,297			\$1,07
3	6.16%	Mar 2017	Mar 2047	\$500,000	\$384,615		\$4,375	30.00	\$116	\$24,469		A4 407	\$3,31
4	2.75%	Jun 2013			\$500,000	\$1,905	\$5,650	10.00	\$751	\$13,750		\$1,127	\$3,31
5	5.625%	Apr 2003	Apr 2034	\$500,000	\$418,172	\$6,480	\$2,199	31.00	\$280	\$23,522		\$3,500	\$1,19 \$96
6 7	5.4%	Sep 2005 Jan 2006	Oct 2035 Feb 2037	\$300,000 \$400.000	\$229,586 \$394,991	\$4,030 \$6,364	\$1,594 \$1,996	30.08 31.08	\$187 \$269	\$12,398 \$22,317		\$2,439 \$4,010	چچ \$1,25
7 8	5.65% 6.2%	Jan 2006 Apr 2006	Apr 2036	• •	\$394,991 \$219,161	\$0,304 \$2,693	\$1,996 \$1,738	30.00	\$209 \$148	\$22,317 \$13,588		\$4,010	\$1,25
9	6.2% 4.95%	Jun 2005	Jun 2035		\$219,101	\$2,093 \$4,893	\$1,635	30.00	\$218	\$14,850		\$2,922	\$97
9 10	5.85%	Dec 2002	Feb 2033		\$170,695	\$2,212	\$911	30.17	\$104	\$9,986		\$1,143	\$47 \$47
11	5.85%	Apr 2007	May 2037	\$300,000	\$230,521	\$600	\$4,097	30.08	\$156	\$13,485		\$396	\$2,70
12	5.55%	Oct 2007	Nov 2017	\$300,000	\$253,846	\$84	\$3,524	10.08	\$299	\$13,875		\$3	\$12
13	5.95%	Jan 2008			\$600,000	\$3,260	\$7,839	30.08	\$369	\$35,700		\$2,233	\$5,36
14	5.96%	Mar 2009	Apr 2039	\$500,000	\$500,000	\$500	\$6,256	30.08	\$233	\$29,800	\$30,033	\$264	\$4,79
15	5.25%	Dec 2010	Feb 2041	\$400,000	\$400,000	\$989	\$5,408	30.17	\$206	\$21,000	\$21,206	\$776	\$4,08
16	5.69%	Feb 2010	Feb 2040	\$500,000	\$500,000	\$670	\$6,890	30.00	\$252	\$28,450	\$28,702	\$505	\$5,20
17	5.125%	Jun 2011	Jun 2041	\$250,000	\$250,000	\$225	\$3,488	30.00	\$118	\$12,813	\$12,930	\$179	\$2,64
18	5.65%	Jan 2004	Feb 2035	\$240,000	\$204,431	\$2,775	\$1,260	31.08	\$130	\$11,550	\$11,680	\$1,567	\$71
19	5.95%	Oct 2003	Oct 2033	\$300,000	\$272,444	\$5,802	\$1,527	30.00	\$244	\$16,210		\$3,143	\$82
20	4.125%	Dec 2011	Feb 2042		\$600,000	\$1,482	\$8,250	30.17	\$319	\$24,750		\$1,208	\$6,62
21	3.8%	Dec 2012			\$400,000	\$1,984	\$5,700	30.00	\$241	\$15,200		\$1,684	\$4,45
22	4.05%	May 2012			\$600,000	\$840	\$8,150	30.08	\$290	\$24,300		\$696	\$6,53
23	4.05%	Sep 2014	Oct 2044		\$500,000	\$1,650	\$6,775	30.08	\$278	\$20,250		\$1,495	\$6,08
24	3.25%	May 2014	Jun 2024		\$500,000	\$645	\$5,650	10.08	\$643	\$16,250		\$442	\$4,00
25	3.85%	Nov 2015			\$600,000		\$6,600	10.00	\$525	\$18,000			\$4,39
26 27	4.75%	Mar 2016	Mar 2046	\$300,000	\$300,000		\$2,625	30.00	\$87	\$15,690	\$15,777		\$2,51
27	Storm Securitization Bonds:												
29	5,256%	May 2007	Aug 2019	\$288,000	\$168,957	\$96	\$3,334	12.25	\$280	\$8,901	\$9,181	\$8	\$57
30				+,	÷,	<b>\$66</b>	÷=,=•		÷2••	÷-,2•			

	lule D-4a					EBT OUTSTAN							Page 2 of
	IDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES			EXPLANATIC	issues or prior yea	ne specified dat n a 13-month av r, and historical by type of issue	verage basis for base year.	r the test year,		Prior Yea	Shown: Test Year End r Ended/_/ Test Year Ende	_	
ооск	ET NO.: 160021-EI					(\$000)				Witness: Mor	ay P. Dewhurst		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	lssuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1 2	Term Loans: Var Term Loan	Nov 2015	Nov 2018	\$600,000	\$600,000		\$32	3.00	\$999	\$6,882	\$7,881		\$14
3							+		+	+-,			••••
4	Unsecured Pollution Control and Industrial Develo	pment Bonds:											
5	Var Broward County	Jun 2015	Jun 2045	\$85,000	\$85,000		\$720	30.00	\$16	\$975	\$991		\$596
6	Var Dade County	Aug 1991	Feb 2023	\$15,000	\$15,000		\$520	31.50	\$17	\$183	\$200		\$92
7	Var Dade County	Dec 1993	Jun 2021	\$45,750	\$45,750		\$711	27.50	\$26	\$570	\$596		\$101
8	Var Jacksonville	Mar 1994	Sep 2024	\$45,960	\$45,960		\$397	30.50	\$13	\$573	\$586		\$93
9	Var Manatee	Mar 1994	Sep 2024	\$16,510	\$16,510		\$132	30.50	\$4	\$206	\$210		\$31
10	Var Putnam	Mar 1994	Sep 2024	\$4,480	\$4,480		\$83	30.50	\$3	\$56	\$59		\$19
11	Var Jacksonville	May 1992	May 2027	\$28,300	\$28,300		\$371	35.00	\$11	\$353	\$363		\$104
12	Var Dade County	Mar 1995	Apr 2020	\$8,635	\$8,635		\$182	25.08	\$7	\$106	\$113		\$20
13	Var Jacksonville	Jun 1995	May 2029	\$51,940	\$51,940		\$345	33.92	\$10	\$635	\$645		\$120
14	Var Martin	Apr 2000	•		\$95,700		\$499	22.25	\$22	\$1,193	\$1,216		\$112
15	Var St. Lucie	Sep 2000	Sep 2028	\$242,210	\$242,210		\$570	28.00	\$20	\$2,960	\$2,981		\$227
16	Var St. Lucie	May 2003	May 2024	\$78,785	\$78,785		\$442	21.00	\$21	\$963	\$984		\$144
17	Gain/Loss on Reacquired Debt	-	•										\$92,402
18	Total			\$12,296,270	\$10,938,767	\$50,179	\$119,476		\$7,942	\$483,056	\$490,998	\$31,431	\$169,386
	Less Unamortized Premium, Discount, Issue						. ,				. ,		
	and Loss Col (12) + (13)				(\$200,817)								
	Net				\$10,737,950	•							
	Embedded Cost of Long-Term Debt Col (11)/Net				4.57%			<b>、</b>					
23						•							
24													
25													
26													
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29													
30													

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	lule D-4a IDA PUBLIC SERVICE COMMISSION			EXPLANATION		EBT OUTSTAN		debt		Type of Data	Shown:		Page 1 c
LOIN	BAT BEED BERTICE COMMISSION					a 13-month av	-				Test Year Ende	ed / / be	
ОМ	ANY: FLORIDA POWER & LIGHT COMPANY					, and historical	•	, <b>,</b> ,			r Ended <u>12/31/</u>		
0	AND SUBSIDIARIES				• •	by type of issue	•	age bonds)			Test Year Ende	_	
								, , ,					
OCK	ET NO.: 160021-EI					(\$000)				Witness: Mor	ay P. Dewhurst		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
				Principal	13-Month Average	Discount	Issuing		Annual	Interest Expense		Unamortized Discount	Unamort. Issuing Expense 8
line. No.	Description/Coupon Rate	Issue Date	Maturity Date	Amount Sold (Face Value)	Principal Amt. Outstanding	(Premium) on Principal Amount Sold	Principal	Life (Years)	Amortization (6+7)/(8)	(Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	(Premium) Associated with (6)	Loss on Reacquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	2.75%	Jun 2013	Jun 2023	\$500,000	\$500,000	\$1,905	\$5,650	10.00	\$751	\$13,750		\$1,318	\$3,87
3	5.625%	Apr 2003	Apr 2034	\$500,000	\$418,172	\$6,480	\$2,199	31.00	\$280	\$23,522		\$3,709	\$1,26
4	5.4%	Sep 2005	Oct 2035	\$300,000	\$229,586	\$4,030	\$1,594	30.08	\$187	\$12,398	\$12,584	\$2,573	\$1,02
5	5.65%	Jan 2006		\$400,000	\$394,991	\$6,364	\$1,996	31.08	\$269	\$22,317	\$22,586	\$4,215	\$1,32
6	6.2%	Apr 2006	•		\$219,161	\$2,693	\$1,738	30.00	\$148	\$13,588		\$1,782	\$1,15
7	4.95%	Jun 2005			\$300,000	\$4,893	\$1,635	30.00	\$218	\$14,850		\$3,085	\$1,03
8	5.85%	Dec 2002			\$170,695	\$2,212	\$911	30.17	\$104	\$9,986		\$1,216	\$50
9	5.85%	Apr 2007	May 2037	\$300,000	\$230,521	\$600	\$4,097	30.08	\$156	\$13,485		\$416	\$2,84
10	5.55%	Oct 2007	Nov 2017	\$300,000	\$300,000	\$84	\$3,524	10.08	\$358	\$16,650		\$11	\$46
11	5.95%	Jan 2008			\$600,000	\$3,260	\$7,839	30.08	\$369	\$35,700		\$2,342	\$5,63
12	5.96%	Mar 2009			\$500,000	\$500	\$6,256	30.08	\$233	\$29,800		\$276	\$5,01
13	5.25%	Dec 2010		\$400,000	\$400,000	\$989	\$5,408	30.17	\$206	\$21,000		\$808	\$4,25
14	5.69%	Feb 2010			\$500,000	\$670	\$6,890	30.00	\$252	\$28,450		\$527	\$5,43
15	5.125%	Jun 2011	Jun 2041	\$250,000	\$250,000	\$225	\$3,488	30.00	\$118	\$12,813		\$187	\$2,75
16	5.65%	Jan 2004			\$204,431	\$2,775	\$1,260	31.08	\$130	\$11,550		\$1,656	\$75
17	5.95%	Oct 2003			\$272,444	\$5,802	\$1,527	30.00	\$244	\$16,210		\$3,336	\$87
18	4.125%	Dec 2011	Feb 2042		\$600,000	\$1,482	\$8,250	30.17	\$319	\$24,750		\$1,257	\$6,89
19	3.8%	Dec 2012		. ,	\$400,000	\$1,984	\$5,700	30.00	\$241	\$15,200		\$1,750	\$4,62
20	4.05%	May 2012			\$600,000	\$840	\$8,150	30.08	\$290	\$24,300		\$724	\$6,79
21	4.05%	Sep 2014			\$500,000	\$1,650	\$6,775	30.08	\$278	\$20,250		\$1,550	\$6,30
22	3.25%	May 2014			\$500,000	\$645	\$5,650	10.08	\$643	\$16,250		\$506	\$4,58
23	3.85%	Nov 2015			\$600,000		\$6,600	10.00	\$525	\$18,000			\$4,92
24	4.75%	Mar 2016	Mar 2046	\$300,000	\$230,769		\$2,625	30.00	\$70	\$12,465	\$12,534		\$1,99
25													
26	Storm Securitization Bonds:			<b></b>			<b>**</b> ** ·			A		<b>*</b> 1-	<b>*</b>
27	5.256%	May 2007	Aug 2019	\$288,000	\$233,655	\$96	\$3,334	12.25	\$280	\$12,300	\$12,580	\$12	\$85
28													
29	Term Loans:	N	N. 0015	<b>*</b> ****			<b>*</b> ~~		<b>6</b> 000	<b>60.000</b>	<b>64</b> 600		**
30	Var Term Loan	Nov 2015	Nov 2018	\$600,000	\$600,000		\$32	3.00	\$999	\$3,699	\$4,699		\$2

	lule D-4a					EBT OUTSTAN							Page 2 of
	IDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES			EXPLANATION	issues or prior year	ne specified dat n a 13-month av r, and historical by type of issue	erage basis for base year.	r the test year,		X Prior Yea	Shown: Test Year Ende r Ended <u>12/31//</u> Test Year Ende	16	
юск	ET NO.: 160021-EI					(\$000)				Witness: Mor	ay P. Dewhurst		
	. (1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	lssuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1 2	Unsecured Pollution Control and Industrial Develo	pment Bonds:											
3	Var Broward County	Jun 2015	Jun 2045	\$85,000	\$85,000		\$720	30.00	\$16	\$524	\$541		\$613
4	Var Dade County	Aug 1991	Feb 2023	\$15,000	\$15,000		\$520	31.50	\$17	\$104	\$120		\$109
5	Var Dade County	Dec 1993	Jun 2021	\$45,750	\$45,750		\$711	27.50	\$26	\$328	\$354		\$127
6	Var Jacksonville	Mar 1994	Sep 2024	\$45,960	\$45,960		\$397	30.50	\$13	\$329	\$342		\$106
7	Var Manatee	Mar 1994	Sep 2024	\$16,510	\$16,510		\$132	30.50	\$4	\$118	\$123		\$35
8	Var Putnam	Mar 1994	Sep 2024	\$4,480	\$4,480		\$83	30.50	\$3	\$32	\$35		\$22
9	Var Jacksonville	May 1992	May 2027	\$28,300	\$28,300		\$371	35.00	\$11	\$203	\$213		\$115
10	Var Dade County	Mar 1995	Apr 2020	\$8,635	\$8,635		\$182	25.08	\$7	\$60	\$67		\$27
11	Var Jacksonville	Jun 1995	May 2029	\$51,940	\$51,940		\$345	33.92	\$10	\$359	\$369		\$131
12	Var Martin	Apr 2000	Jul 2022	\$95,700	\$95,700		\$499	22.25	\$22	\$686	\$708		\$135
13	Var St. Lucie	Sep 2000	Sep 2028	\$242,210	\$242,210		\$570	28.00	\$20	\$1,675	\$1,695		\$248
14	Var St. Lucie	May 2003	May 2024	\$78,785	\$78,785		\$442	21.00	\$21	\$545	\$566		\$165
15	Gain/Loss on Reacquired Debt				-								\$98,376
16	Total			\$10,996,270	\$10,472,696	\$50,179	\$108,101		\$7,838	\$448,246	\$456,084	\$33,255	\$175,397
17	Less Unamortized Premium, Discount, Issue												
18	and Loss Col (12) + (13)				(\$208,652)								
19	Net			•	\$10,264,044	-							
20	Embedded Cost of Long-Term Debt Col (11)/Net			_	4.44%	_							
21				-		•							
22													
23													
24													
25													
26													
27													
28													
29													
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	dule D-4a					EBT OUTSTAN	IDING						Page 1 of 2
FLOR	IDA PUBLIC SERVICE COMMISSION			EXPLANATION		ne specified dat	•			Type of Data			
						a 13-month av	•	r the test year,			Test Year End		
JOW	PANY: FLORIDA POWER & LIGHT COMPANY				• •	r, and historical	•	<b>-</b>			r Ended: / /		
	AND SUBSIDIARIES				Arrange	by type of issue	(I.e., first morte	yage ponds)			I Test Year End	ieu <u>12/31/15</u>	
)OCK	KET NO.: 160021-E!					(\$000)				Witness: Kim	Ousdahl		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	lssuing Expense on Principal	Life (Years)	Annual	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	2.75%	Jun 2013	Jun 2023	\$500,000	\$500,000	\$1,905	\$5,650	10.00	\$751	\$13,778	\$14,529	\$1,508	\$4,43
3	5.625%	Apr 2003	Apr 2034	\$500,000	\$474,822	\$6,480	\$2,199	31.00	\$280	\$26,964	\$27,244	\$3,918	\$1,332
4	5.4%	Sep 2005		\$300,000	\$278,334	\$4,030	\$1,594	30.08	\$188	\$15,235	\$15,422	\$2,706	\$1,07
5	5.65%	Jan 2006		\$400,000	\$398,459	\$6,364	\$1,996	31.08	\$269	\$22,549	\$22,818	\$4,420	\$1,385
6	6.2%	Apr 2006	Apr 2036	\$300,000	\$275,126	\$2,693	\$1,738	30.00	\$147	\$17,322	\$17,469	\$1,872	\$1,208
7	4.95%	Jun 2005	Jun 2035	\$300,000	\$300,000	\$4,893	\$1,635	30.00	\$218	\$14,867	\$15,085	\$3,248	\$1,085
8	5.85%	Dec 2002		\$200,000	\$190,983	\$2,212	\$911	30.17	\$104	\$11,268	\$11,372	\$1,289	\$531
9	5.85%	Apr 2007	May 2037	\$300,000	\$278,622	\$600	\$4,097	30.08	\$156	\$16,517	\$16,673	\$435	\$2,978
10	5.55%	Oct 2007	Nov 2017	\$300,000	\$300,000	\$84	\$3,524	10.08	\$358	\$16,667	\$17,025	\$19	\$817
11	5.95%	Jan 2008	Feb 2038	\$600,000	\$600,000	\$3,260	\$7,839	30.08	\$369	\$35,734	\$36,103	\$2,450	\$5,891
12	5.96%	Mar 2009	Apr 2039	\$500,000	\$500,000	\$500	\$6,256	30.08	\$233	\$29,828	\$30,061	\$288	\$5,237
13	5.25%	Dec 2010		\$400,000	\$400,000	\$989	\$5,408	30.17	\$206	\$21,023	\$21,228	\$841	\$4,428
14	5.69%	Feb 2010	Feb 2040	\$500,000	\$500,000	\$670	\$6,890	30.00	\$252	\$28,478	\$28,730	\$549	\$5,665
15	5.125%	Jun 2011		\$250,000	\$250,000	\$225	\$3,488	30.00	\$118	\$12,827	\$12,945	\$194	\$2,863
16	5.65%	Jan 2004	Feb 2035	\$240,000	\$229,056	\$2,775	\$1,260	31.08	\$130	\$13,054	\$13,184	\$1,745	\$797
17	5.95%	Oct 2003	Oct 2033	\$300,000	\$291,521	\$5,802	\$1,527	30.00	\$244	\$17,443	\$17,688	\$3,530	\$929
18	4.125%	Dec 2011	Feb 2042	\$600,000	\$600,000	\$1,482	\$8,250	30.17	\$319	\$24,784	\$25,102	\$1,306	\$7,161
19	3.8%	Dec 2012	Dec 2042	\$400,000	\$400,000	\$1,984	\$5,700	30.00	\$241	\$15,223	\$15,464	\$1,816	\$4,801
20	4.05%	May 2012		\$600,000	\$600,000	\$840	\$8,150	30.08	\$290	\$24,334	\$24,624	\$752	\$7,062
21	4.05%	Sep 2014	Oct 2044	\$500,000	\$500,000	\$1,650	\$6,775	30.08	\$278	\$19,818	\$20,097	\$1,604	\$6,460
22	3.25%	May 2014	Jun 2024	\$500,000	\$500,000	\$645	\$5,650	10.08	\$643	\$16,223	\$16,867	\$570	\$5,167
23	3.85%	Nov 2015	Nov 2025	\$600,000	\$92,308		\$6,600	10.00	\$125	\$2,135	\$2,260		\$623
24													
25	Storm Securitization Bonds:												
26	5.127%	May 2007	Aug 2015		\$12,402	\$40	\$1,151	8.25	\$84	\$505	\$589	\$0	\$26
27	5.256%	May 2007	Aug 2019	\$288,000	\$282,105	\$96	\$3,334	12.25	\$280	\$14,800	\$15,080	\$16	\$1,127
28													
29	Term Loans:												
30	Var Term Lo <b>a</b> n	Nov 2015	Nov 2018	\$200,000	\$30,769		\$13	3.00		\$158	\$158		\$2

Supporting Schedules: D-4b

												Page 2 of 2
A PUBLIC SERVICE COMMISSION NY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES			EXPLANATION	issues or prior yea	r, and historical	erage basis fo base year.	r the test year,		Prior Yea	d Test Year End ar Ended:/_/		
T NO.: 160021-EI					(\$000)				Witness: Kim	Ousdahl		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Principal	Principal	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
Var Term Loan	Dec 2015	Nov 2018	\$100,000	\$7,692		\$7	2.92		\$78	\$78		\$
Var Term Loan	Nov 2015	Nov 2016	\$100,000	\$15,385		\$6	1.00		\$70	\$70		\$
Var Term Loan	Nov 2015	Nov 2018	\$100,000	\$15,385		\$6	3.00		\$79	\$79		\$
	•											
•		-										\$30
•	-											\$12
•												\$15
						-						\$11
								-	-			\$4
						• •						\$2 \$12
	•	•						•				a ا د \$3
•		•										پ \$14
		•							-			\$15
Var St. Lucie	•											\$20
Var St. Lucie	May 2003		\$78,785	\$78,785		\$442	21.00	\$21	\$98			\$18
ain/Loss on Reacquired Debt				-								\$40,20
otal			\$10,696,270	\$9,502,008	\$50,219	\$106,627	I	\$6,450	\$432,767	\$439,217	\$35,079	\$115,0
ess Unamortized Premium, Discount, Issue												
nd Loss Col (12) + (13)			_		_							
et			-	\$9,351,872	-							
mbedded Cost of Long-Term Debt Col (11)/Net			-	4.70%	•							
	AND SUBSIDIARIES T NO.: 160021-EI (1) Description/Coupon Rate Var Term Loan Var Term Loan Var Term Loan Var Term Loan Nar Term Loan Nar Term Loan Nar Term Loan Nar Term Loan Nar Term Loan Nar Jack County Var Dade County Var Dade County Var Jacksonville Var Manatee Var Putnam Var Jacksonville Var Jacksonville Var Jacksonville Var Jacksonville Var Jacksonville Var Jacksonville Var Jacksonville Var St. Lucie Jar Jar St. Jar	AND SUBSIDIARIES T NO.: 160021-EI (1) (2) Description/Coupon Rate Issue Date Var Term Loan Var Term Loan Var Term Loan Var Term Loan Nov 2015 Var Term Loan Nov 2015 Nasecured Pollution Control and Industrial Development Bonds Var Broward County Jun 2015 Var Dade County Jun 2015 Var Dade County Jun 2015 Var Dade County Dec 1993 Var Jacksonville Mar 1994 Var Manatee Mar 1994 Var Jacksonville May 1992 Var Dade County Mar 1995 Var Jacksonville Jun 1995 Var Jacksonville Jun 1995 Var Jacksonville May 1092 Var St. Lucie Sep 2000 Var St. Lucie May 2003 ain/Loss on Reacquired Debt otal ess Unamortized Premium, Discount, Issue end Loss Col (12) + (13) et	AND SUBSIDIARIES T NO.: 160021-EI  (1) (2) (3)  Description/Coupon Rate Issue Date Maturity Date Var Term Loan Var Term Loan Var Term Loan Nov 2015 Nov 2016 Var Term Loan Nov 2015 Nov 2016 Var Term Loan Nov 2015 Nov 2018 Nesecured Pollution Control and Industrial Development Bonds: Var Broward County Jun 2015 Jun 2045 Var Dade County Jun 2015 Jun 2045 Var Dade County Dec 1993 Jun 2021 Var Jacksonville Mar 1994 Sep 2024 Var Jacksonville Mar 1994 Sep 2024 Var Jacksonville Mar 1995 May 2027 Var Dade County Mar 1995 May 2027 Var Dade County Mar 1995 May 2027 Var Jacksonville Jun 1995 May 2027 Var Jacksonville Jun 1995 May 2029 Var Martin Apr 2000 Jul 2022 Var St. Lucie Mary 2003 May 2024 ain/Loss on Reacquired Debt Data Bess Unamortized Premium, Discount, Issue ad Loss Col (12) + (13) et	AND SUBSIDIARIES T NO.: 160021-EI  (1) (2) (3) (4)  Description/Coupon Rate Issue Date Maturity Date Principal Amount Sold (Face Value)  Var Term Loan Var Term Loan Nov 2015 Nov 2018 \$100,000 Var Dade County Jun 2015 Jun 2045 \$85,000 Var Dade County Dec 1993 Jun 2021 \$45,750 Var Jacksonville Mar 1994 Sep 2024 \$45,960 Var Manatee Mar 1994 Sep 2024 \$46,510 Var Jacksonville Mar 1995 May 2027 \$28,300 Var Dade County Mar 1995 May 2029 \$51,940 Var Martin Apr 2000 Jul 2022 \$95,700 Var St. Lucie Sep 2000 Sep 2028 \$242,210 Var St. Lucie May 2003 May 2024 \$78,785 ain/Loss on Reacquired Debt Data Set	NY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES       prior yeal Arrange i         INO:: 160021-EI       (1)       (2)       (3)       (4)       (5)         Description/Coupon Rate       Issue Date       Maturity Date       Principal Armount Sold (Face Value)       13-Month Average Principal Armt. Outstanding         Var Term Loan       Dec 2015       Nov 2018       \$100,000       \$7,692         Var Term Loan       Nov 2015       Nov 2018       \$100,000       \$15,385         Nar Term Loan       Nov 2015       Nov 2018       \$100,000       \$15,385         nsecured Pollution Control and Industrial Development Bonds:       Var Dade County       Jun 2015       Jun 2045       \$85,000       \$45,769         Var Dade County       Jun 2015       Jun 2045       \$85,000       \$45,769       \$45,760         Var Jacksonville       Mar 1994       Sep 2024       \$46,510       \$16,510       \$16,510         Var Jacksonville       Mar 1994       Sep 2024       \$44,80       \$4,480       \$44,80         Var Jacksonville       Mar 1994       Sep 2024       \$44,80       \$44,80         Var Jacksonville       Mar 1994       Sep 2024       \$45,960       \$45,960         Var Jacksonville       Mar 1995       Apr 2020       \$8,635 <td>NY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES       prior year, and historical Arrange by type of issue         T NO.: 160021-EI       (\$000)         (1)       (2)       (3)       (4)       (5)       (6)         Description/Coupon Rate       Issue Date       Maturity Date       Principal Amount Sold (Face Value)       13-Month Average Principal Amount Sold       Discount Average Principal Amount Sold       Discount Average Principal Amount Sold       Discount Average Principal Amount Sold         Var Term Loan       Dec 2015       Nov 2016       \$100,000       \$7,692         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Maturity Dec 1993       Jun 2021       \$45,750       \$45,750         Var Term Loan       Mat 1994       Sep 2024       \$44,880       \$44,880         Var Jacksonville       Mar 1994       Sep 2024       \$44,880       \$45,960</td> <td>NY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES       prior year, and historical base year. Arrange by type of issue (i.e., first mont frace by type of issue (i.e., first mont (1)       (2)       (3)       (4)       (5)       (6)       (7)         10       (2)       (3)       (4)       (5)       (6)       (7)         Description/Coupon Rate       Issue Date       Maturity Date       Principal Amount Sold (Face Value)       13-Month Average Principal Amount Sold       Discount Principal Amount Sold       Issuing Principal Amount Sold       Discount Principal Amount Sold       Issuing Principal Amount Sold       Issuing Principal Amount Sold       Discount Principal Amount Sold       Issuing Principal Amount Sold       Issuing Principal</td> <td>NY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES         prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)           1 NO: 160021-EI         (\$000)           (1)         (2)         (3)         (4)         (5)         (6)         (7)         (8)           Description/Coupon Rate         Issue Date         Maturity Date         Principal Amount Sold (Face Value)         13-Month Average (Premium) Do         Discount Amt. Discount         Issuing Principal Amount Sold         Evense Principal Amount Sold         Issuing Principal Amount Sold         Life (Years)           Var Term Loan         Dec 2015         Nov 2018         \$100,000         \$7,692         \$7         2.92           Var Term Loan         Nov 2015         Nov 2018         \$100,000         \$15,385         \$6         3.00           Nezeured Pollution Control and Industrial Development Bonds:         Var Term Loan         Nov 2015         \$85,000         \$45,769         \$720         30.00           Var Dade County         Jun 2015         Jun 2045         \$85,000         \$45,769         \$337         30.50           Var Dade County         Dec 1993         Jun 2021         \$45,750         \$45,750         \$311         2.50           Var Anatee         Mar 1994         Sep 2024         \$45,600</td> <td>AND SUBSIDIARIES         Arrange by type of issue (i.e., first mortgage bonds)           TNO:: 160021-EI         (\$000)           (1)         (2)         (3)         (4)         (5)         (6)         (7)         (8)         (9)           Description/Coupon Rate         Issue Date         Maturity Date         Principal Amount Sold         Timopal Principal Amount Sold         Discount (Face Value)         Discount (Face Value)         Discount Principal Amount Sold         Issuing Principal Amount Sold         Life (Years)         Annual Amount (6+7)/(8)           Var Term Loan         Dec 2015         Nov 2016         \$100,000         \$7,852         \$7         2.92         X         2.92         X         2.92         X         2.92         X         X         Amount Sold (6+7)/(8)           Var Term Loan         Nov 2015         Nov 2016         \$100,000         \$15,385         \$56         3.00         \$13           Var Term Loan         Nov 2015         Nov 2016         \$100,200         \$15,385         \$56         3.00         \$13           Var Term Loan         Nov 2015         Nov 2016         \$100,200         \$15,385         \$56         3.00         \$13           Var Term Loan         Nov 2015         Nov 2014         \$45,960         \$45,769</td> <td>NY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES       prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Mistorical base year. Mistorical base year. Mistorical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Mistorical base year. Mortgage bonds)       Mistorical base year. Mistorical base year.</td> <td>NY: FLORDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES       prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior Year Ended:</td> <td>NY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES       prior year, and historiab sey ser. Arrange by type of issue (i.e., first montgage bonds)       Prior Year. Ended:</td>	NY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES       prior year, and historical Arrange by type of issue         T NO.: 160021-EI       (\$000)         (1)       (2)       (3)       (4)       (5)       (6)         Description/Coupon Rate       Issue Date       Maturity Date       Principal Amount Sold (Face Value)       13-Month Average Principal Amount Sold       Discount Average Principal Amount Sold       Discount Average Principal Amount Sold       Discount Average Principal Amount Sold         Var Term Loan       Dec 2015       Nov 2016       \$100,000       \$7,692         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Nov 2015       Nov 2016       \$100,000       \$15,385         Var Term Loan       Maturity Dec 1993       Jun 2021       \$45,750       \$45,750         Var Term Loan       Mat 1994       Sep 2024       \$44,880       \$44,880         Var Jacksonville       Mar 1994       Sep 2024       \$44,880       \$45,960	NY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES       prior year, and historical base year. Arrange by type of issue (i.e., first mont frace by type of issue (i.e., first mont (1)       (2)       (3)       (4)       (5)       (6)       (7)         10       (2)       (3)       (4)       (5)       (6)       (7)         Description/Coupon Rate       Issue Date       Maturity Date       Principal Amount Sold (Face Value)       13-Month Average Principal Amount Sold       Discount Principal Amount Sold       Issuing Principal Amount Sold       Discount Principal Amount Sold       Issuing Principal Amount Sold       Issuing Principal Amount Sold       Discount Principal Amount Sold       Issuing Principal Amount Sold       Issuing Principal	NY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES         prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)           1 NO: 160021-EI         (\$000)           (1)         (2)         (3)         (4)         (5)         (6)         (7)         (8)           Description/Coupon Rate         Issue Date         Maturity Date         Principal Amount Sold (Face Value)         13-Month Average (Premium) Do         Discount Amt. Discount         Issuing Principal Amount Sold         Evense Principal Amount Sold         Issuing Principal Amount Sold         Life (Years)           Var Term Loan         Dec 2015         Nov 2018         \$100,000         \$7,692         \$7         2.92           Var Term Loan         Nov 2015         Nov 2018         \$100,000         \$15,385         \$6         3.00           Nezeured Pollution Control and Industrial Development Bonds:         Var Term Loan         Nov 2015         \$85,000         \$45,769         \$720         30.00           Var Dade County         Jun 2015         Jun 2045         \$85,000         \$45,769         \$337         30.50           Var Dade County         Dec 1993         Jun 2021         \$45,750         \$45,750         \$311         2.50           Var Anatee         Mar 1994         Sep 2024         \$45,600	AND SUBSIDIARIES         Arrange by type of issue (i.e., first mortgage bonds)           TNO:: 160021-EI         (\$000)           (1)         (2)         (3)         (4)         (5)         (6)         (7)         (8)         (9)           Description/Coupon Rate         Issue Date         Maturity Date         Principal Amount Sold         Timopal Principal Amount Sold         Discount (Face Value)         Discount (Face Value)         Discount Principal Amount Sold         Issuing Principal Amount Sold         Life (Years)         Annual Amount (6+7)/(8)           Var Term Loan         Dec 2015         Nov 2016         \$100,000         \$7,852         \$7         2.92         X         2.92         X         2.92         X         2.92         X         X         Amount Sold (6+7)/(8)           Var Term Loan         Nov 2015         Nov 2016         \$100,000         \$15,385         \$56         3.00         \$13           Var Term Loan         Nov 2015         Nov 2016         \$100,200         \$15,385         \$56         3.00         \$13           Var Term Loan         Nov 2015         Nov 2016         \$100,200         \$15,385         \$56         3.00         \$13           Var Term Loan         Nov 2015         Nov 2014         \$45,960         \$45,769	NY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES       prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Mistorical base year. Mistorical base year. Mistorical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior year, and historical base year. Mistorical base year. Mortgage bonds)       Mistorical base year. Mistorical base year.	NY: FLORDA POWER & LIGHT COMPANY AND SUBSIDIARIES       prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)       Prior Year Ended:	NY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES       prior year, and historiab sey ser. Arrange by type of issue (i.e., first montgage bonds)       Prior Year. Ended:

Supporting Schedules: D-4b

Schedule I	D-4b	REACQUIRED BONDS	Page 1 of 1
COMPAN	PUBLIC SERVICE COMMISSI (: FLORIDA POWER & LIGHT AND SUBSIDIARIES NO.: 160021-EI	Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on recquired bonds for the test year and prior year.	Type of Data Shown: X Projected Test Year Ended <u>12/31/17</u> X Prior Year Ended <u>12/31/16</u> Historical Test Year Ended //// WITNESS: Kim Ousdahl
Line No.	(1)		
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 9 20 21 22 23 4 25 6 7 8 9 30 31 32 33 34		BONDS AND AMORTIZES THEM OVER THE REMAINING TERM OF THE RETTINE 2016 PRIOR YEAR OR 2017 TEST YEAR.	ETIRED DEBT.

Supporting Schedules:

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Sch	edule D-5				F	PREFERRED ST	OCK OUTSTAN			Page 1 of 1		
CON		DA POWER &	& LIGHT COMPAN	EXPLANATION:	on a 13-month	a as specified for average basis for historical base ye	the test year,	Type of Data Shown:         _X_ Projected Test Year Ended         _Prior Year Ended         Historical Test Year Ended         Historical Test Year Ended         Historical Test Year Ended         Historical Test Year Ended				
Line No.	(1) Description, Coupon Rate	(2) Issue Date	(3) Call Provisions or Special Restrictions	(4) Principal Amount Sold	(5) 13-month Average Principal Amt. Outstanding	(6) (Discount) Premium on Principal Amount Sold	(7) (Discount) Premium Associated with (6)	(8) Issuing Expense on Principal Amount Sold	(9) Issuing Expense Associated with (6)	(10) Net Proceeds (6)+(8)-(10)	(11) Dollar Dividend on Face Value (2) X (6)	(12) Effective Cost Rate (12)/(11)
1 2 3 4 5 6 7 8 9 10 11 23 4 5 6 7 8 9 10 11 23 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 12 11 12 11 11 11 11 11 11 11 11 11	THE	RE ARE NO	PREFERRED STO	DCK ISSUES OUT	STANDING IN TH	E TEST YEAR.						
21	Total		-									
22	Weighted Aver	age Cost of	= Preferred Stock			<u></u>	<u>and the second second</u>				<u></u>	

Supporting Schedules:

Schedule D-5				I	PREFERRED ST	OCK OUTSTAN	NDING			Page 1 of 1	
FLORIDA PUBLIC S COMPANY: FLORIE AND SL DOCKET NO.: 1600	A POWER &	LIGHT COMPAN	EXPLANATION:	on a 13-month	a as specified for average basis for historical base ye	the test year,	5		X Prior Yea	d Test Year Ended r Ended <u>12/31/16</u> I Test Year Ended	
(1) Line Description, No. Coupon Rate	(2) Issue Date	(3) Call Provisions or Special Restrictions	(4) Principal Amount Sold	(5) 13-month Average Principal Amt. Outstanding	(6) (Discount) Premium on Principal Amount Sold	(7) (Discount) Premium Associated with (6)	(8) Issuing Expense on Principal Amount Sold	(9) Issuing Expense Associated with (6)	(10) Net Proceeds (6)+(8)-(10)	(11) Dollar Dividend on Face Value (2) X (6)	(12) Effective Cost Rate (12)/(11)
3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20	RE ARE NO	PREFERRED STO	OCK ISSUES OUT	STANDING IN TH	E PRIOR YEAR.						
21 Total		_						······			
		=	<u> </u>					· · · · · · · · · · · · · · · · · · ·			

22 Weighted Average Cost of Preferred Stock

Supporting Schedules:

Recap Schedules: D-1a

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Schedule D-5				I	PREFERRED ST	OCK OUTSTAN	NDING		Page 1 of 1			
FLORIDA PUBLIC S COMPANY: FLORIE AND SL DOCKET NO.: 1600	DA POWER &	& LIGHT COMPAN	EXPLANATION: Y	on a 13-month	a as specified for average basis for historical base ye	the test year,			Prior Yea	l Test Year Ended ir Ended <u>/ /</u> Test Year Ended		
(1) Line Description, No. Coupon Rate	(2) Issue Date	(3) Call Provisions or Special Restrictions	(4) Principal Amount Sold	(5) 13-month Average Principal Amt. Outstanding	(6) (Discount) Premium on Principal Amount Sold	(7) (Discount) Premium Associated with (6)	(8) Issuing Expense on Principal Amount Sold	(9) Issuing Expense Associated with (6)	(10) Net Proceeds (6)+(8)-(10)	(11) Dollar Dividend on Face Value (2) X (6)	(12) Effective Cost Rate (12)/(11)	
1 2 3 4 5 3	RE WERE N	O PREFERRED S	TOCK ISSUES OL	JTSTANDING IN 1	THE HISTORICAI	_YEAR.						
0 1 2 3 4 5												
6 7 8 9 0												
21 Total												

22 Weighted Average Cost of Preferred Stock

Supporting Schedules:

Scheo	lule D-6			CUSTOMER D	EPOSITS					Page 1 of 1
FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES		EXPLANAT	ION: Provide mo payments c prior year, a	Type of Data Shown: <u>X</u> Projected Test Year Ended: <u>12/31/2017</u> Prior Year Ended:// Historical Test Year Ended://						
DOCK	ET NO.: 160021-EI			(\$00)	))			Witness: Marlen	e M. Santos, Robert E	E. Barrett, Jr.
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Month and Year	Active Customer Deposits at 2.00% <sup>(1)</sup>	Active Customer Deposits at 3.00% <sup>(1)</sup>	Inactive Customer Deposits <sup>(1)</sup>	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 <sup>(1)</sup>	Interest Payment (3) x 3%/12 <sup>(1)</sup>	Total Interest (6) + (7)	Actual Payments and Credits on Bills <sup>(2)</sup>	
2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 3 24 25	December 2016 January 2017 February 2017 March 2017 April 2017 May 2017 June 2017 July 2017 August 2017 September 2017 October 2017 November 2017 December 2017 13 Month Average 12 Month Total ' Effective Interest Rate 12 Month Interest Expense (8) divided by Total Deposits (5) NOTES: (1) FPL does not forecast at this level of detail.			2.05%	\$458,201 455,856 453,512 451,168 448,823 446,479 444,135 441,790 439,446 437,101 434,757 432,413 430,068 \$444,135	-		\$779 775 771 763 759 755 751 747 743 739 735 \$9,084	\$0 0 0 8,532 755 0 0 0 0 0 0 0 0 59,287	
	(2) For forecasting periods, interest is assumed to	be paid annually e	each year in June							

	dule D-6 RIDA PUBLIC SERVICE COMMISSION		<b>H</b> ainia	CUSTOME	R DEPOSITS					Page 1 of
COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES DOCKET NO.: 160021-EI		MPANY payments on customer deposits for the test year, the prior year, and historical base year. (\$000)						Type of Data Shown: Projected Test Year Ended://_ X_ Prior Year Ended: <u>12/31/2016</u> Historical Test Year Ended:/_/_ Witness: Marlene M. Santos, Robert E.		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Month and Year	Active Customer Deposits at 2.00% <sup>(1)</sup>	Active Customer Deposits at 3.00% <sup>(1)</sup>	Inactive Customer Deposits <sup>(1)</sup>	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 <sup>(1)</sup>	Interest Payment (3) x 3%/12 <sup>(1)</sup>	Total Interest (6) + (7)	Actual Payments and Credits on Bills <sup>(2)</sup>	
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	December 2015 January 2016 February 2016 March 2016 April 2016 May 2016 June 2016 July 2016 August 2016 September 2016 October 2016 November 2016 December 2016 13 Month Average				\$469,146 468,234 467,322 466,410 465,498 464,586 463,673 462,761 461,849 460,937 460,025 459,113 458,201 \$463,673			\$798 794 793 791 790 788 787 785 784 782 780 \$9,468	(\$0) 0 0 0 8,692 788 0 0 0 0 0	
19 20 21 22 23 24 25 26 27 28 29 30	Effective Interest Rate 12 Month Interest Expense (8) divided by Total Deposits (5) NOTES: (1) FPL does not forecast at this level of detail. (2) For forecasting periods, interest is assumed	to be paid annual	ly each year in J	<u>2.04%</u> une.	-					

Sche	Jule D-6			CUSTOMER D	EPOSITS					Page
FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES		EXPLANATI		thly balances, in n customer depo nd historical base		Type of Data Shown: Projected Test Year Ended:/_/ Prior Year Ended:// X Historical Test Year Ended: 12/31/2015				
OCK	ET NO.: 160021-EI			(\$000	))			Witness: Kim Ou	usdahi, Mariene M. Sa	ntos
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Month and Year	Active Customer Deposits at 2.00%	Active Customer Deposits at 3.00%	Inactive Customer Deposits <sup>(a)</sup>	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 <sup>(b)</sup>	Interest Payment (3) x 3%/12 <sup>(b)</sup>	Total Interest (6) + (7) <sup>(c)</sup>	Actual Payments and Credits on Bills	
1	December 2014	\$382,092	\$61,685	\$13,792	\$457,568					
2	January 2015	383,534	61,931	12,362	457,828	\$631	\$155	\$786	\$193	
3	February 2015	384,726	61,646	12,069	458,441	567	154	721	179	
4	March 2015	385,921	61,962	11,319	459,202	629	155	784	192	
5	April 2015	387,089	62,030	11,209	460,327	640	155	795	205	
6	May 2015	387,257	62,466	11,671	461,393	652	156	808	543	
7	June 2015	387,680	63,479	11,161	462,320	633	159	792	7,472	
8	July 2015	387,900	63,796	10,789	462,485	692	159	852	34	
9	August 2015	387,755	64,745	10,624	463,124	602	162	764	57	
10	September 2015	386,593	65,227	11,948	463,768	625	163	788	81	
11	October 2015	387,904	64,681	14,463	467,048	652	162	814	96	
12	November 2015	388,604	65,625	13,862	468,091	613	164	777	128	
13	December 2015	389,465	66,982	12,699	469,146	624	167	791	148	
14					<b>*</b> 400 005					
15	13 Month Average				\$462,365					
16 17	12 Month Total					\$7,561	¢1 011	¢0.470	£0.220	
18					:	\$7,501	\$1,911	\$9,472	\$9,328	
19										
20	Effective Interest Rate									
21	12 Month Interest									
22	Expense (8) divided									
23	by Total Deposits (5)			2.05%						
24			=		1					
25	<sup>(a)</sup> Represents customer deposits billed but not yet	received and depo	sits received which	ch have not met o	eligibility requirem	ents to receive in	terest payments.			
26	<sup>(b)</sup> Amounts are estimated based on percentage sp			nterest in column	s (2) and (3) time	s total interest ex	pense reflected in	i column (8)		
27	<sup>(c)</sup> Represents total interest expense recorded on F									
28										
29										
30										

Schedule I	D-7	COMMON STOCK DA	ΓΑ			Page 1 of 1
COMPAN	PUBLIC SERVICE COMMISSION EXPLANATION: Y: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES NO.: 160021-EI	Provide the most recent five year data parent if the company is not publicly tra- the requested data is available from of reference and attach the information to this MFR.	aded as indicated. To the ex ther sources, the Company c	tent an	Pr Pr H	Data Shown: ojected Test Year Ended// ior Year Ended// listorical Test Year Ended <u>12/31/15</u> : Moray P. Dewhurst
Líne No.	(1)	(2) 2011 Year	(3) 2012 Year	(4) 2013 Year	(5) 2014 Year	(6) 2015 Year
1 2 3 4 5	Pre-tax Interest Coverage Ratio (x) Including AFUDC in income before Interest Charges Excluding AFUDC in income before Interest Charges Earned Returns on Average Book Equity (%)	5.3 5.1 10.4%	5.5 5.4 10.6%	6.0 5.8 10.5%	6.4 . 6.3 11.6%	6.6 6.4 11.7%
7 8 9	Book Value/Share (\$) Dividends/Share (\$)	\$35.92 \$2.20	\$37.90 \$2.40	\$41.47 \$2.64	\$44.96 \$2.90	\$49.07 \$3.08
10 11 12	Earnings/Share (\$)	\$4.59	\$4.56	\$4.47	\$5.60	\$6.06
13 14 15	Market Value/Share (\$) Market/Book Ratio (%)	\$60.88 169.5%	\$69.19 182.6%	\$85.62 206.5%	\$106.29 236.4%	\$103.89 211.7%
16 17 18 19 20 21	Price/Earning Ratio (13) / (11)	13.3	15.2	19.2	19.0	17.1
22 23 24	Lines 1-5 are for Florida Power & Light Company and Subsidiaries Lines 7-17 are for NextEra Energy, Inc.					
25 26 27 28 29 30 31 32 33	Lines 7, 13, 15, 17 represent year-end.					

Supporting Schedules:

Schedule D-8

	DA PUBLIC SERVICE COMMISSION	EXPLANATIO	N: 1.) If the test ye plans and as		provide a summary of f	inancing		Type of Data Shown: X_ Projected Test \	(ear Ended 12/31/17
	NY: FLORIDA POWER & LIGHT COMPAN AND SUBSIDIARIES T NO.: 160021-EI	۹Y	2.) Provide the assumptions and any othe Provide a st	company's capit s (such as those er significant ass	ompany's policy on the	rest rates),		Prior Year Ende	ed // Year Ended / /
			Financing Pla	ns for the Year Er	nding 2017				
	(1)	(2)	(3)	(4) For Bonds	(5)	(6)	(7) For Stock	(8)	(9)
Line No.	Type of Issue	Date of Issue/ Retirement	Capitalization (Thousands)	Interest Rate	Life in Years	No. of Shares	Mark Pric		Prinçipal Amount (Thousands)
1 2 3	First Mortgage Bond First Mortgage Bond	Mar-17 Nov-17	\$500,000 \$800,000	6.16% 6.16%	30 30				
4 5 6	CAPITAL STRUCTURE OBJECTIVES								
8	TO ATTOACT THE CADITAL MUSIC CONTACT							1E FINANUJAL FLEMIDILI	
9 10 11 12 13 14 15 16	TO ATTRACT THE CAPITAL INVESTMENT I AND THE RISK FACTORS AFFECTING THE FPL'S LONG-TERM FINANCING PLANS, WH REQUIREMENTS THAT ARE NEEDED IN TH WHILE FPL'S CAPITAL STRUCTURE MAY F BASED ON INVESTOR SOURCES AT THE F OBJECTIVES WITH RESPECT TO THE PER	INDUSTRY AND HICH INCLUDE E HE UTILITY'S SEF FLUCTUATE MON FOLLOWING APF	PROVIDE RELIABL COMPANY TODAY QUITY CONTRIBUT RVICE TERRITORY. NTH-TO-MONTH DU PROXIMATE PERCE	E ELECTRIC SEF	RVICE TO ITS CUSTON (TERA ENERGY, INC., / RM OR SEASONAL CA 40.4% EQUITY 59.6%.	ARE DESIGNED TO SU	COUNT THE INHE	RENT UNCERTAINTIES	OF THE INDUSTRY
9 10 11 12 13 14 15 16 17 18 19	AND THE RISK FACTORS AFFECTING THE FPL'S LONG-TERM FINANCING PLANS, WH REQUIREMENTS THAT ARE NEEDED IN TH WHILE FPL'S CAPITAL STRUCTURE MAY F BASED ON INVESTOR SOURCES AT THE F	INDUSTRY AND HICH INCLUDE E HE UTILITY'S SEF LUCTUATE MON FOLLOWING APP ICENTAGE OF S	PROVIDE RELIABL OCOMPANY TODAY QUITY CONTRIBUT RVICE TERRITORY. NTH-TO-MONTH DU PROXIMATE PERCE HORT TERM AND L	E ELECTRIC SEF IONS FROM NEX E TO SHORT-TE INTAGES: DEBT ONG TERM DEB	RVICE TO ITS CUSTON (TERA ENERGY, INC., / RM OR SEASONAL CA 40.4% EQUITY 59.6%. T.	ERS TAKING INTO AC ARE DESIGNED TO SU SH REQUIREMENTS, A SIDE FROM THESE	COUNT THE INHE	RENT UNCERTAINTIES G CREDIT PROFILE TO I IS MAINTAINING ITS CA ERCENTAGES, FPL DOE	OF THE INDUSTRY MEET THE HEAVY CAPI APITAL STRUCTURE IS NOT MAINTAIN SPEC
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9 10 11 12 13 14 15 16 17 18 9 20 21 22 23 24 25 26	AND THE RISK FACTORS AFFECTING THE FPL'S LONG-TERM FINANCING PLANS, WH REQUIREMENTS THAT ARE NEEDED IN TH WHILE FPL'S CAPITAL STRUCTURE MAY F BASED ON INVESTOR SOURCES AT THE F OBJECTIVES WITH RESPECT TO THE PER A PRUDENT CAPITAL STRUCTURE ALLOW UNFORESEEN EVENTS.	INDUSTRY AND HICH INCLUDE E HE UTILITY'S SEF CLUCTUATE MON FOLLOWING APF CENTAGE OF SI VS FPL TO MEET PTIONS ON SCHE	PROVIDE RELIABL COMPANY TODAY QUITY CONTRIBUT RVICE TERRITORY. NTH-TO-MONTH DU PROXIMATE PERCE HORT TERM AND L TIS CAPITAL REQU EDULE F-8 TMENT'S FORECAS	E ELECTRIC SEF	RVICE TO ITS CUSTON (TERA ENERGY, INC., / RM OR SEASONAL CA 40.4% EQUITY 59.6%. T. ) CONTINUE TO MAINT US OUTSIDE SOURCES	ERS TAKING INTO AC ARE DESIGNED TO SU SH REQUIREMENTS, ASIDE FROM THESE AIN THE FINANCIAL F S OF INFORMATION.	COUNT THE INHE	RENT UNCERTAINTIES G CREDIT PROFILE TO I IS MAINTAINING ITS CA ERCENTAGES, FPL DOE	OF THE INDUSTRY MEET THE HEAVY CAPI APITAL STRUCTURE IS NOT MAINTAIN SPEC
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