

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 160021-EI
FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES**

**MINIMUM FILING REQUIREMENTS
2017 TEST YEAR**

**VOLUME 3 OF 7
SECTION D: COST OF CAPITAL
SCHEDULES**

D

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MINIMUM FILING REQUIREMENTS (MFRs)
SECTION D - COST OF CAPITAL SCHEDULES

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the Company's 13-Month Average Cost of Capital for the Test Year, the Prior Year, and the Historical Year.

Type of Data Shown:

Projected Test Year Ended ___/___/___

Prior Year Ended ___/___/___

Historical Test Year Ended 12/31/15

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

Witness: Kim Ousdahl, Moray P. Dewhurst

DOCKET NO.: 160021-EI

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	9,382,064	(324,131)	(842,246)	8,215,688	0.958528	7,874,969	29.09%	4.72%	1.37%
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	462,365	0	(42,993)	419,372	1.000000	419,372	1.55%	2.05%	0.03%
4	COMMON EQUITY	14,705,072	(65,839)	(1,361,219)	13,278,014	0.958528	12,727,351	47.02%	10.50%	4.94%
5	SHORT TERM DEBT	324,613	0	(30,184)	294,429	0.958528	282,218	1.04%	2.24%	0.02%
6	DEFERRED INCOME TAX	6,847,580	(221,965)	(616,078)	6,009,536	0.958528	5,760,310	21.28%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	158,369	(155,830)	(236)	2,303	0.958528	2,208	0.01%	8.29%	0.00%
8	TOTAL	31,880,063	(767,765)	(2,892,955)	28,219,342		27,066,429	100.00%		6.37%
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17	NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.									
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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: Provide the Company's 13-Month Average
 Cost of Capital for the Test Year, the Prior
 Year, and the Historical Year.

Type of Data Shown:
 ___ Projected Test Year Ended ___/___/___
X Prior Year Ended 12/31/16
 ___ Historical Test Year Ended ___/___/___

DOCKET NO.: 160021-EI

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Witness: Kim Ousdahl, Robert E. Barrett, Jr.,
 Moray P. Dewhurst

Line No.	(1) CLASS OF CAPITAL	(2) COMPANY TOTAL PER BOOKS	(3) SPECIFIC ADJUSTMENTS	(4) PRO RATA ADJUSTMENTS	(5) SYSTEM ADJUSTED	(6) JURISDICTIONAL FACTOR	(7) JURISDICTIONAL ADJUSTED	(8) RATIO	(9) COST RATE	(10) WEIGHTED COST RATE
1	LONG TERM DEBT	10,308,599	(247,490)	(974,602)	9,086,507	0.958483	8,709,265	29.29%	4.49%	1.31%
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	463,673	0	(44,915)	418,758	1.000000	418,758	1.41%	2.04%	0.03%
4	COMMON EQUITY	15,658,829	(11,453)	(1,515,735)	14,131,641	0.958483	13,544,942	45.56%	10.50%	4.78%
5	SHORT TERM DEBT	544,594	0	(52,753)	491,841	0.958483	471,421	1.59%	1.58%	0.03%
6	DEFERRED INCOME TAX	7,972,213	(382,004)	(735,250)	6,854,959	0.958483	6,570,363	22.10%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	170,546	(149,626)	(2,027)	18,894	0.958483	18,110	0.06%	8.15%	0.00%
8	TOTAL	35,118,455	(790,572)	(3,325,282)	31,002,600		29,732,860	100.00%		6.16%

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NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the Company's 13-Month Average
Cost of Capital for the Test Year, the Prior
Year, and the Historical Year.

Type of Data Shown:
 ___ Projected Test Year Ended ___/___/___
 ___ Prior Year Ended ___/___/___
X Historical Test Year Ended 12/31/15

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 160021-EI

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Witness: Kim Ousdahl

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
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3	CUSTOMER DEPOSITS	462,365	0	(42,993)	419,372	1.000000	419,372	1.55%	2.05%	0.03%
4	COMMON EQUITY	14,705,072	(65,839)	(1,361,219)	13,278,014	0.958528	12,727,351	47.02%	10.50%	4.94%
5	SHORT TERM DEBT	324,613	0	(30,184)	294,429	0.958528	282,218	1.04%	2.24%	0.02%
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7	INVESTMENT TAX CREDITS	158,369	(155,830)	(236)	2,303	0.958528	2,208	0.01%	8.29%	0.00%
8	TOTAL	31,880,063	(767,765)	(2,892,955)	28,219,342		27,066,429	100.00%		6.37%
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FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 160021-EI

EXPLANATION:

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:

 Projected Test Year Ended 12/31/17 Prior Year Ended 12/31/16 Historical Test Year Ended 12/31/15

Witness: Kim Ousdahl

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Line No.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2015	(4) PRIOR YEAR 2016	(5) TEST YEAR 2017
1					
2					
3		COMMISSION SPECIFIC ADJUSTMENTS			
4					
5	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPRECIATION	5,495	6,762	8,032
6	LONG TERM DEBT	CAPITAL LEASES - PLANT IN SERVICE	(58,846)	(59,225)	(59,225)
7	LONG TERM DEBT	PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(577)	(3)	(3)
8		ACCUM. PROV. - PROPERTY & STORM INSURANCE	46,569	45,711	46,126
9	INVESTMENT TAX CREDITS	ENVIRONMENTAL PLANT	(155,830)	(149,626)	(143,421)
10	LONG TERM DEBT	STORM DEFICIENCY RECOVERY	(440,405)	(325,050)	(207,734)
11	DEFERRED INCOME TAX	CEDAR BAY TRANSACTION	(98,332)	(297,690)	(262,667)
12		COMMISSION SPECIFIC ADJUSTMENTS	(701,926)	(779,120)	(618,892)
13					
14		COMPANY SPECIFIC ADJUSTMENTS	0	0	(0)
15					
16		NON UTILITY SPECIFIC ADJUSTMENTS			
17					
18	COMMON EQUITY	NONUTILITY PROPERTY	(11,984)	(11,453)	(11,182)
19		INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	(53,855)	(0)	(0)
20		NON UTILITY SPECIFIC ADJUSTMENTS	(65,839)	(11,453)	(11,182)
21					
22		TOTAL SPECIFIC ADJUSTMENTS	(767,765)	(790,572)	(629,803)
23					
24					
25		COMMISSION PRO RATA ADJUSTMENTS			
26					
27		ACCUM. PROV. - PROPERTY & STORM INSURANCE	74,713	73,460	74,120
28		ACCUM PROV DECOMMISSIONING COSTS	3,829,834	3,831,871	3,984,819
29		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	(3,548,685)	(3,525,446)	(3,602,025)
30		ASSET RETIREMENT OBLIGATION RSV	(48,497)	(49,735)	(50,599)
31					
32					
33					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC
ADJUSTMENTS APPEARING ON SCHEDULE D-1A. Projected Test Year Ended 12/31/17 Prior Year Ended 12/31/16 Historical Test Year Ended 12/31/15

DOCKET NO.: 160021-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Kim Ousdahl

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Line No.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2015	(4) PRIOR YEAR 2016	(5) TEST YEAR 2017
1					
2		ENVIRONMENTAL RESERVE	175,662	235,128	280,371
3		FUEL AND CAPACITY RESERVE	33,620	34,134	35,615
4		OTHER RATE CASE ADJUSTMENTS	25	0	0
5		LOAD CONTROL RESERVE	23,512	24,060	22,028
6		CONSTRUCTION WORK IN PROGRESS	(1,656,061)	(1,659,818)	(984,312)
7		CWIP - CLAUSE PROJECTS	(35,305)	(22,448)	(11,984)
8		ASSET RETIREMENT OBLIGATION	(52,638)	(25,238)	(25,238)
9		ENVIRONMENTAL PLANT	(1,466,151)	(1,505,776)	(1,521,908)
10		FUEL AND CAPACITY PLANT	(37,469)	(86,254)	(106,883)
11		LOAD CONTROL PLANT	(47,476)	(49,904)	(50,105)
12		ACCOUNTS RECEIVABLE - ASSOC COS	(18,626)	(35,304)	(35,305)
13		INTEREST & DIVIDENDS RECEIVABLE	(0)	(2)	(2)
14		JOBGING ACCOUNTS	(22,643)	(26,202)	(26,274)
15		NET UNDERRECOVERED FUEL, CAPACITY,ECCR, ECRC	(150,547)	(13,473)	1,575
16		NUCLEAR COST RECOVERY	(77)	247	247
17		POLE ATTACHMENTS RENTS RECEIVABLE	(15,634)	(15,907)	(16,052)
18		TEMPORARY CASH INVESTMENTS	(2,065)	0	0
19		ACCUM. PROV. - RATE REFUNDS	5	1	1
20		ASSET RETIREMENT OBLIGATION	3,650,038	3,600,436	3,677,880
21		GAIN ON SALE OF EMISSION ALLOWANCE	139	12	3
22		JOBGING ACCOUNTS	11,962	11,968	12,267
23		NUCLEAR COST RECOVERY	225,845	235,729	245,044
24		POLE ATTACHMENT RENTS PAYABLE	7,828	8,057	8,258
25		SJRPP ACCELERATED RECOVERY	32,621	23,778	14,859
26		CAPITALIZED EXEC COMP	(9,488)	(10,271)	(10,272)
27		CASH CAPITAL SUB ACCOUNT	(1,291)	(2,176)	(2,177)
28		MISC DEFERRED DEBITS - CLAUSES	(8,694)	(15,184)	(12,575)
29		PREPAYMENTS - ECCR	(56,241)	(53,659)	(50,678)
30		ACCUM DEFERRED RETIREMENT BENEFITS	255	122	110
31		MARGIN CALL CASH COLLATERAL	38	250	250
32		CEDAR BAY TRANSACTION	(131,009)	(396,616)	(412,655)
33					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 160021-EI

EXPLANATION:

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:

 Projected Test Year Ended 12/31/17 Prior Year Ended 12/31/16 Historical Test Year Ended 12/31/15

Witness: Kim Ousdahl

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Line No.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2015	(4) PRIOR YEAR 2016	(5) TEST YEAR 2017
1					
2		FUEL CLAUSE - GAS RESERVES	(15,618)	0	0
3		CEDAR BAY TRANSACTION	2,129	6,445	5,686
4		FUEL CLAUSE - GAS RESERVES	(8,925)	10,565	30,417
5		CWIP FUEL CLAUSE - GAS RESERVES	(11,310)	(0)	(0)
6		FUEL CLAUSE - GAS RESERVES	(63,010)	(411,310)	(911,310)
7		FUEL CLAUSE - GAS RESERVES	2,267	33,515	123,680
8		COMMISSION PRO RATA ADJUSTMENTS	663,033	225,056	686,877
9					
10		COMPANY PRO RATA ADJUSTMENTS			
11					
12		DEPRECIATION STUDY	0	0	(102,691)
13		DISMANTLEMENT STUDY	0	0	(4,411)
14		EOL NUCLEAR FUEL AND M&S ACCRUALS	0	0	58
15		RATE CASE EXPENSE	0	0	4,309
16		NUCLEAR MAINTENANCE RESERVE	0	0	20,099
17		CLAUSE CWIP	0	0	(9,568)
18		FUKUSHIMA - ACCUM DEPR	0	0	1,739
19		FUKUSHIMA - PLANT IN SERVICE	0	0	(12,913)
20		CAPITAL RECOVERY	0	0	(19,804)
21		COMPANY PRO RATA ADJUSTMENTS	0	0	(123,182)
22					
23		NON UTILITY PRO RATA ADJUSTMENTS			
24					
25		NONUTILITY PROPERTY	(3,555,988)	(3,550,338)	(3,692,310)
26		NON UTILITY PRO RATA ADJUSTMENTS	(3,555,988)	(3,550,338)	(3,692,310)
27					
28		TOTAL PRO RATA ADJUSTMENTS	(2,892,955)	(3,325,282)	(3,128,615)
29					
30		TOTAL COST OF CAPITAL ADJUSTMENTS	(3,660,721)	(4,115,855)	(3,758,688)
31					
32		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			
33					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:

Projected Test Year Ended: 12/31/2017

Prior Year Ended: 12/31/2016

Historical Test Year Ended: 12/31/2015

Projected Subsequent Year Ended: / /

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 160021-EI

Line No.	Class of Capital	2013		2014		2015		2016		2017	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
1	Florida Utility (Florida Power & Light Company and Subsidiaries)										
2	Common Equity	13,083,708	59.2%	13,150,771	55.3%	15,552,688	60.4%	16,610,114	60.4%	17,066,347	58.1%
3	Preferred Stock	0		0		0		0		0	
4	Long-Term Debt	8,828,890	39.9%	9,473,091	39.9%	10,020,155	38.9%	10,538,293	38.3%	11,472,663	39.0%
5	Short-Term Debt	204,000	0.9%	1,141,967	4.8%	156,000	0.6%	361,740	1.3%	825,574	2.8%
6	Total	22,116,599	100.0%	23,765,829	100.0%	25,728,843	100.0%	27,510,147	100.0%	29,384,584	100.0%
7											
8	Other Regulated Utility Operations (None)										
9	Other	0		0		0		0		0	
10											
11	Non-Regulated Operations Combined (Primarily Capital Holdings)										
12	Common Equity	4,826,080	19.9%	6,804,051	27.0%	7,527,610	27.8%				
13	Preferred Stock	0		0		0					
14	Long-Term Debt	18,905,722	78.1%	18,409,172	73.0%	18,880,941	69.8%				
15	Short-Term Debt	486,500	2.0%	0		629,709	2.3%				
16	Total	24,218,302	100.0%	25,213,223	100.0%	27,038,260	100.0%				
17											
18	Parent Company (NEE)										
19	Common Equity	18,040,616	100.0%	19,916,006	100.0%	22,572,649	100.0%				
20	Preferred Stock	0		0		0					
21	Long-Term Debt	0		0		0					
22	Short-Term Debt	0		0		0					
23	Total	18,040,616	100.0%	19,916,006	100.0%	22,572,649	100.0%				
24											
25	Eliminations										
26	Common Equity	(17,909,788)	100.0%	(19,703,103)	100.0%	(22,541,639)	100.0%				
27	Preferred Stock	0		0		0					
28	Long-Term Debt	0		(0)		(0)					
29	Short-Term Debt	0		0		(0)					
30	Total	(17,909,788)	100.0%	(19,703,103)	100.0%	(22,541,639)	100.0%				
31											
32	Consolidated Basis (NEE Consolidated)										
33	Common Equity	18,040,616	38.8%	20,167,725	41.0%	23,111,308	43.8%				
34	Preferred Stock	0		0		0					
35	Long-Term Debt	27,734,612	59.7%	27,882,263	56.7%	28,901,095	54.7%				
36	Short-Term Debt	690,500	1.5%	1,141,967	2.3%	785,709	1.5%				
37	Total	46,465,729	100.0%	49,191,955	100.0%	52,798,113	100.0%				
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

 Projected Test Year Ended 12/31/17 Prior Year Ended / / Historical Test Year Ended / /COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

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(2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Moray P. Dewhurst

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt
1	<u>Projected Test Year Ended 12/31/17</u>				
2	Various	Various	\$8,293	\$695,089	1.19%
3	Commitment fees		<u>\$4,569</u>		
4	Total		\$12,862		1.85%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
9	SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES THE COMMISSION WITH THE AUTHORITY TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM				
10	DEBT NOT EXCEEDING 5% OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 150190-EI, ORDER NO. PSC-15-0524-FOF-EI ISSUED ON				
11	NOVEMBER 4, 2015, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2016 AND 2017 IN AN AMOUNT OR AMOUNTS				
12	SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED				
13	\$4.0 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF				
14	SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM				
15	DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT-TO-TOTAL CAPITAL, IN PRACTICE,				
16	PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING SHOULD BE LIMITED TO A MUCH				
17	LOWER LEVEL.				
18					
19	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM				
20	FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE				
21	USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES				
22	TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME				
23	TEMPORARILY UNAVAILABLE.				
24					
25	2) PLANT EXPANSION.				
26					

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:
 Projected Test Year Ended 12/31/17
 Prior Year Ended / /
 Historical Test Year Ended / /

DOCKET NO.: 160021-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Moray P. Dewhurst

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt
1	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
2					
3	3) WORKING CAPITAL.				
4					
5	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
6	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
7					
8					
9	4) TIMING OF LONG-TERM FINANCINGS.				
10					
11	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
12	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
13	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
14	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
15	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
16	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
17					
18	5) METHOD OF SHORT-TERM FINANCING.				
19					
20	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
21					
22	6) OTHER USES OF SHORT-TERM FINANCING.				
23					
24	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
25	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
26					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

 Prior Year Ended 12/31/16

___ Historical Test Year Ended ___/___/___

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 160021-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Moray P. Dewhurst

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt
1	Prior Year Ended 12/31/16				
2	Various	Various	\$3,035	\$544,594	0.56%
3	Commitment fees		\$5,583		
4	Total		\$8,618		1.58%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
9	SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES THE COMMISSION WITH THE AUTHORITY TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM				
10	DEBT NOT EXCEEDING 5% OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 150190-EI, ORDER NO. PSC-15-0524-FOF-EI ISSUED ON				
11	NOVEMBER 4, 2015, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2016 AND 2017 IN AN AMOUNT OR AMOUNTS				
12	SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED				
13	\$4.0 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF				
14	SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM				
15	DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT-TO-TOTAL CAPITAL, IN PRACTICE,				
16	PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING SHOULD BE LIMITED TO A MUCH				
17	LOWER LEVEL.				
18					
19	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM				
20	FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE				
21	USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES				
22	TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME				
23	TEMPORARILY UNAVAILABLE.				
24					
25	2) PLANT EXPANSION.				
26					

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:
 ___ Projected Test Year Ended __/__/__
 X Prior Year Ended 12/31/16
 ___ Historical Test Year Ended __/__/__

DOCKET NO.: 160021-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Moray P. Dewhurst

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt
1	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
2					
3	3) WORKING CAPITAL.				
4					
5	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
6	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
7					
8					
9	4) TIMING OF LONG-TERM FINANCINGS.				
10					
11	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
12	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
13	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
14	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
15	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
16	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
17					
18	5) METHOD OF SHORT-TERM FINANCING.				
19					
20	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
21					
22	6) OTHER USES OF SHORT-TERM FINANCING.				
23					
24	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
25	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
26					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

___ Prior Year Ended ___/___/___

 Historical Test Year Ended 12/31/15COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 160021-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Moray P. Dewhurst

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt
1	<u>Historical Test Year Ended 12/31/15</u>				
2	Various	Various	\$923	\$324,613	0.28%
3	Commitment fees		<u>\$6,364</u>		
4	Total		\$7,287		2.24%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
9	SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES THE COMMISSION WITH THE AUTHORITY TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM				
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11	NOVEMBER 4, 2015, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2016 AND 2017 IN AN AMOUNT OR AMOUNTS				
12	SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED				
13	\$4.0 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF				
14	SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM				
15	DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT-TO-TOTAL CAPITAL, IN PRACTICE,				
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21	USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES				
22	TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME				
23	TEMPORARILY UNAVAILABLE.				
24					
25	2) PLANT EXPANSION.				
26					

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:
 ___ Projected Test Year Ended ___/___/___
 ___ Prior Year Ended ___/___/___
 Historical Test Year Ended 12/31/15

DOCKET NO.: 160021-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Moray P. Dewhurst

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt
1	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
2					
3	3) WORKING CAPITAL.				
4					
5	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
6	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
7					
8	4) TIMING OF LONG-TERM FINANCINGS.				
9					
10	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
11	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
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17	5) METHOD OF SHORT-TERM FINANCING.				
18					
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20					
21	6) OTHER USES OF SHORT-TERM FINANCING.				
22					
23	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
24	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
25					
26	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
 Projected Test Year Ended 12/31/17
 Prior Year Ended __/__/__
 Historical Test Year Ended __/__/__

DOCKET NO.: 160021-EI

(\$000)

Witness: Moray P. Dewhurst

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	6.16%	Nov 2017	Nov 2047	\$800,000	\$123,077		\$7,000	30.00	\$30	\$6,297	\$6,327		\$1,074
3	6.16%	Mar 2017	Mar 2047	\$500,000	\$384,615		\$4,375	30.00	\$116	\$24,469	\$24,585		\$3,318
4	2.75%	Jun 2013	Jun 2023	\$500,000	\$500,000	\$1,905	\$5,650	10.00	\$751	\$13,750	\$14,501	\$1,127	\$3,314
5	5.625%	Apr 2003	Apr 2034	\$500,000	\$418,172	\$6,480	\$2,199	31.00	\$280	\$23,522	\$23,802	\$3,500	\$1,190
6	5.4%	Sep 2005	Oct 2035	\$300,000	\$229,586	\$4,030	\$1,594	30.08	\$187	\$12,398	\$12,584	\$2,439	\$969
7	5.65%	Jan 2006	Feb 2037	\$400,000	\$394,991	\$6,364	\$1,996	31.08	\$269	\$22,317	\$22,586	\$4,010	\$1,257
8	6.2%	Apr 2006	Apr 2036	\$300,000	\$219,161	\$2,693	\$1,738	30.00	\$148	\$13,588	\$13,736	\$1,692	\$1,092
9	4.95%	Jun 2005	Jun 2035	\$300,000	\$300,000	\$4,893	\$1,635	30.00	\$218	\$14,850	\$15,068	\$2,922	\$976
10	5.85%	Dec 2002	Feb 2033	\$200,000	\$170,695	\$2,212	\$911	30.17	\$104	\$9,986	\$10,089	\$1,143	\$471
11	5.85%	Apr 2007	May 2037	\$300,000	\$230,521	\$600	\$4,097	30.08	\$156	\$13,485	\$13,642	\$396	\$2,706
12	5.55%	Oct 2007	Nov 2017	\$300,000	\$253,846	\$84	\$3,524	10.08	\$299	\$13,875	\$14,174	\$3	\$123
13	5.95%	Jan 2008	Feb 2038	\$600,000	\$600,000	\$3,260	\$7,839	30.08	\$369	\$35,700	\$36,069	\$2,233	\$5,369
14	5.96%	Mar 2009	Apr 2039	\$500,000	\$500,000	\$500	\$6,256	30.08	\$233	\$29,800	\$30,033	\$264	\$4,796
15	5.25%	Dec 2010	Feb 2041	\$400,000	\$400,000	\$989	\$5,408	30.17	\$206	\$21,000	\$21,206	\$776	\$4,081
16	5.69%	Feb 2010	Feb 2040	\$500,000	\$500,000	\$670	\$6,890	30.00	\$252	\$28,450	\$28,702	\$505	\$5,205
17	5.125%	Jun 2011	Jun 2041	\$250,000	\$250,000	\$225	\$3,488	30.00	\$118	\$12,813	\$12,930	\$179	\$2,642
18	5.65%	Jan 2004	Feb 2035	\$240,000	\$204,431	\$2,775	\$1,260	31.08	\$130	\$11,550	\$11,680	\$1,567	\$716
19	5.95%	Oct 2003	Oct 2033	\$300,000	\$272,444	\$5,802	\$1,527	30.00	\$244	\$16,210	\$16,455	\$3,143	\$827
20	4.125%	Dec 2011	Feb 2042	\$600,000	\$600,000	\$1,482	\$8,250	30.17	\$319	\$24,750	\$25,069	\$1,208	\$6,623
21	3.8%	Dec 2012	Dec 2042	\$400,000	\$400,000	\$1,984	\$5,700	30.00	\$241	\$15,200	\$15,441	\$1,684	\$4,451
22	4.05%	May 2012	Jun 2042	\$600,000	\$600,000	\$840	\$8,150	30.08	\$290	\$24,300	\$24,590	\$696	\$6,537
23	4.05%	Sep 2014	Oct 2044	\$500,000	\$500,000	\$1,650	\$6,775	30.08	\$278	\$20,250	\$20,528	\$1,495	\$6,081
24	3.25%	May 2014	Jun 2024	\$500,000	\$500,000	\$645	\$5,650	10.08	\$643	\$16,250	\$16,893	\$442	\$4,008
25	3.85%	Nov 2015	Nov 2025	\$600,000	\$600,000		\$6,600	10.00	\$525	\$18,000	\$18,525		\$4,396
26	4.75%	Mar 2016	Mar 2046	\$300,000	\$300,000		\$2,625	30.00	\$87	\$15,690	\$15,777		\$2,512
27													
28	Storm Securitization Bonds:												
29	5.256%	May 2007	Aug 2019	\$288,000	\$168,957	\$96	\$3,334	12.25	\$280	\$8,901	\$9,181	\$8	\$575
30													

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
 Projected Test Year Ended 12/31/17
 Prior Year Ended _/_/
 Historical Test Year Ended _/_/

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO.: 160021-EI

(\$000)

Witness: Moray P. Dewhurst

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (7)
1	Term Loans:												
2	Var Term Loan	Nov 2015	Nov 2018	\$600,000	\$600,000		\$32	3.00	\$999	\$6,882	\$7,881		\$14
3													
4	Unsecured Pollution Control and Industrial Development Bonds:												
5	Var Broward County	Jun 2015	Jun 2045	\$85,000	\$85,000		\$720	30.00	\$16	\$975	\$991		\$596
6	Var Dade County	Aug 1991	Feb 2023	\$15,000	\$15,000		\$520	31.50	\$17	\$183	\$200		\$92
7	Var Dade County	Dec 1993	Jun 2021	\$45,750	\$45,750		\$711	27.50	\$26	\$570	\$596		\$101
8	Var Jacksonville	Mar 1994	Sep 2024	\$45,960	\$45,960		\$397	30.50	\$13	\$573	\$586		\$93
9	Var Manatee	Mar 1994	Sep 2024	\$16,510	\$16,510		\$132	30.50	\$4	\$206	\$210		\$31
10	Var Putnam	Mar 1994	Sep 2024	\$4,480	\$4,480		\$83	30.50	\$3	\$56	\$59		\$19
11	Var Jacksonville	May 1992	May 2027	\$28,300	\$28,300		\$371	35.00	\$11	\$353	\$363		\$104
12	Var Dade County	Mar 1995	Apr 2020	\$8,635	\$8,635		\$182	25.08	\$7	\$106	\$113		\$20
13	Var Jacksonville	Jun 1995	May 2029	\$51,940	\$51,940		\$345	33.92	\$10	\$635	\$645		\$120
14	Var Martin	Apr 2000	Jul 2022	\$95,700	\$95,700		\$499	22.25	\$22	\$1,193	\$1,216		\$112
15	Var St. Lucie	Sep 2000	Sep 2028	\$242,210	\$242,210		\$570	28.00	\$20	\$2,960	\$2,981		\$227
16	Var St. Lucie	May 2003	May 2024	\$78,785	\$78,785		\$442	21.00	\$21	\$963	\$984		\$144
17	Gain/Loss on Recquired Debt												\$92,402
18	Total			\$12,296,270	\$10,938,767	\$50,179	\$119,476		\$7,942	\$483,056	\$490,998	\$31,431	\$169,386
19	Less Unamortized Premium, Discount, Issue												
20	and Loss Col (12) + (13)												
21	Net				<u>\$10,737,950</u>								
22	Embedded Cost of Long-Term Debt Col (11)/Net				<u>4.57%</u>								
23													
24													
25													
26													
27													
28													
29													
30													

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
 ___ Projected Test Year Ended __/__/__
X Prior Year Ended 12/31/16
 ___ Historical Test Year Ended __/__/__

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 160021-EI

(\$000)

Witness: Moray P. Dewhurst

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	2.75%	Jun 2013	Jun 2023	\$500,000	\$500,000	\$1,905	\$5,650	10.00	\$751	\$13,750	\$14,501	\$1,318	\$3,875
3	5.625%	Apr 2003	Apr 2034	\$500,000	\$418,172	\$6,480	\$2,199	31.00	\$280	\$23,522	\$23,802	\$3,709	\$1,261
4	5.4%	Sep 2005	Oct 2035	\$300,000	\$229,586	\$4,030	\$1,594	30.08	\$187	\$12,398	\$12,584	\$2,573	\$1,022
5	5.65%	Jan 2006	Feb 2037	\$400,000	\$394,991	\$6,364	\$1,996	31.08	\$269	\$22,317	\$22,586	\$4,215	\$1,321
6	6.2%	Apr 2006	Apr 2036	\$300,000	\$219,161	\$2,693	\$1,738	30.00	\$148	\$13,588	\$13,736	\$1,782	\$1,150
7	4.95%	Jun 2005	Jun 2035	\$300,000	\$300,000	\$4,893	\$1,635	30.00	\$218	\$14,850	\$15,068	\$3,085	\$1,031
8	5.85%	Dec 2002	Feb 2033	\$200,000	\$170,695	\$2,212	\$911	30.17	\$104	\$9,986	\$10,089	\$1,216	\$501
9	5.85%	Apr 2007	May 2037	\$300,000	\$230,521	\$600	\$4,097	30.08	\$156	\$13,485	\$13,642	\$416	\$2,842
10	5.55%	Oct 2007	Nov 2017	\$300,000	\$300,000	\$84	\$3,524	10.08	\$358	\$16,650	\$17,008	\$11	\$467
11	5.95%	Jan 2008	Feb 2038	\$600,000	\$600,000	\$3,260	\$7,839	30.08	\$369	\$35,700	\$36,069	\$2,342	\$5,630
12	5.96%	Mar 2009	Apr 2039	\$500,000	\$500,000	\$500	\$6,256	30.08	\$233	\$29,800	\$30,033	\$276	\$5,017
13	5.25%	Dec 2010	Feb 2041	\$400,000	\$400,000	\$989	\$5,408	30.17	\$206	\$21,000	\$21,206	\$808	\$4,255
14	5.69%	Feb 2010	Feb 2040	\$500,000	\$500,000	\$670	\$6,890	30.00	\$252	\$28,450	\$28,702	\$527	\$5,435
15	5.125%	Jun 2011	Jun 2041	\$250,000	\$250,000	\$225	\$3,488	30.00	\$118	\$12,813	\$12,930	\$187	\$2,753
16	5.65%	Jan 2004	Feb 2035	\$240,000	\$204,431	\$2,775	\$1,260	31.08	\$130	\$11,550	\$11,680	\$1,656	\$757
17	5.95%	Oct 2003	Oct 2033	\$300,000	\$272,444	\$5,802	\$1,527	30.00	\$244	\$16,210	\$16,455	\$3,336	\$878
18	4.125%	Dec 2011	Feb 2042	\$600,000	\$600,000	\$1,482	\$8,250	30.17	\$319	\$24,750	\$25,069	\$1,257	\$6,892
19	3.8%	Dec 2012	Dec 2042	\$400,000	\$400,000	\$1,984	\$5,700	30.00	\$241	\$15,200	\$15,441	\$1,750	\$4,626
20	4.05%	May 2012	Jun 2042	\$600,000	\$600,000	\$840	\$8,150	30.08	\$290	\$24,300	\$24,590	\$724	\$6,799
21	4.05%	Sep 2014	Oct 2044	\$500,000	\$500,000	\$1,650	\$6,775	30.08	\$278	\$20,250	\$20,528	\$1,550	\$6,303
22	3.25%	May 2014	Jun 2024	\$500,000	\$500,000	\$645	\$5,650	10.08	\$643	\$16,250	\$16,893	\$506	\$4,588
23	3.85%	Nov 2015	Nov 2025	\$600,000	\$600,000		\$6,600	10.00	\$525	\$18,000	\$18,525		\$4,921
24	4.75%	Mar 2016	Mar 2046	\$300,000	\$230,769		\$2,625	30.00	\$70	\$12,465	\$12,534		\$1,991
25													
26	Storm Securitization Bonds:												
27	5.256%	May 2007	Aug 2019	\$288,000	\$233,655	\$96	\$3,334	12.25	\$280	\$12,300	\$12,580	\$12	\$851
28													
29	Term Loans:												
30	Var Term Loan	Nov 2015	Nov 2018	\$600,000	\$600,000		\$32	3.00	\$999	\$3,699	\$4,699		\$25

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
 Projected Test Year Ended __/__/__
 Prior Year Ended 12/31/16
 Historical Test Year Ended __/__/__

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 160021-EI

(\$000)

Witness: Moray P. Dewhurst

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (7)
1													
2	Unsecured Pollution Control and Industrial Development Bonds:												
3	Var Broward County	Jun 2015	Jun 2045	\$85,000	\$85,000		\$720	30.00	\$16	\$524	\$541		\$613
4	Var Dade County	Aug 1991	Feb 2023	\$15,000	\$15,000		\$520	31.50	\$17	\$104	\$120		\$109
5	Var Dade County	Dec 1993	Jun 2021	\$45,750	\$45,750		\$711	27.50	\$26	\$328	\$354		\$127
6	Var Jacksonville	Mar 1994	Sep 2024	\$45,960	\$45,960		\$397	30.50	\$13	\$329	\$342		\$106
7	Var Manatee	Mar 1994	Sep 2024	\$16,510	\$16,510		\$132	30.50	\$4	\$118	\$123		\$35
8	Var Putnam	Mar 1994	Sep 2024	\$4,480	\$4,480		\$83	30.50	\$3	\$32	\$35		\$22
9	Var Jacksonville	May 1992	May 2027	\$28,300	\$28,300		\$371	35.00	\$11	\$203	\$213		\$115
10	Var Dade County	Mar 1995	Apr 2020	\$8,635	\$8,635		\$182	25.08	\$7	\$60	\$67		\$27
11	Var Jacksonville	Jun 1995	May 2029	\$51,940	\$51,940		\$345	33.92	\$10	\$359	\$369		\$131
12	Var Martin	Apr 2000	Jul 2022	\$95,700	\$95,700		\$499	22.25	\$22	\$686	\$708		\$135
13	Var St. Lucie	Sep 2000	Sep 2028	\$242,210	\$242,210		\$570	28.00	\$20	\$1,675	\$1,695		\$248
14	Var St. Lucie	May 2003	May 2024	\$78,785	\$78,785		\$442	21.00	\$21	\$545	\$566		\$165
15	Gain/Loss on Recquired Debt												\$98,376
16	Total			\$10,996,270	\$10,472,696	\$50,179	\$108,101		\$7,838	\$448,246	\$456,084	\$33,255	\$175,397
17	Less Unamortized Premium, Discount, Issue												
18	and Loss Col (12) + (13)												
19	Net												
20	Embedded Cost of Long-Term Debt Col (11)/Net												
21													
22													
23													
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.
Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
 Projected Test Year Ended: __/__/__
 Prior Year Ended: __/__/__
 Historical Test Year Ended 12/31/15

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 160021-EI

(\$000)

Witness: Kim Ousdahl

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	2.75%	Jun 2013	Jun 2023	\$500,000	\$500,000	\$1,905	\$5,650	10.00	\$751	\$13,778	\$14,529	\$1,508	\$4,435
3	5.625%	Apr 2003	Apr 2034	\$500,000	\$474,822	\$6,480	\$2,199	31.00	\$280	\$26,964	\$27,244	\$3,918	\$1,332
4	5.4%	Sep 2005	Oct 2035	\$300,000	\$278,334	\$4,030	\$1,594	30.08	\$188	\$15,235	\$15,422	\$2,706	\$1,075
5	5.65%	Jan 2006	Feb 2037	\$400,000	\$398,459	\$6,364	\$1,996	31.08	\$269	\$22,549	\$22,818	\$4,420	\$1,385
6	6.2%	Apr 2006	Apr 2036	\$300,000	\$275,126	\$2,693	\$1,738	30.00	\$147	\$17,322	\$17,469	\$1,872	\$1,208
7	4.95%	Jun 2005	Jun 2035	\$300,000	\$300,000	\$4,893	\$1,635	30.00	\$218	\$14,867	\$15,085	\$3,248	\$1,085
8	5.85%	Dec 2002	Feb 2033	\$200,000	\$190,983	\$2,212	\$911	30.17	\$104	\$11,268	\$11,372	\$1,289	\$531
9	5.85%	Apr 2007	May 2037	\$300,000	\$278,622	\$600	\$4,097	30.08	\$156	\$16,517	\$16,673	\$435	\$2,978
10	5.55%	Oct 2007	Nov 2017	\$300,000	\$300,000	\$84	\$3,524	10.08	\$358	\$16,667	\$17,025	\$19	\$817
11	5.95%	Jan 2008	Feb 2038	\$600,000	\$600,000	\$3,260	\$7,839	30.08	\$369	\$35,734	\$36,103	\$2,450	\$5,891
12	5.96%	Mar 2009	Apr 2039	\$500,000	\$500,000	\$500	\$6,256	30.08	\$233	\$29,828	\$30,061	\$288	\$5,237
13	5.25%	Dec 2010	Feb 2041	\$400,000	\$400,000	\$989	\$5,408	30.17	\$206	\$21,023	\$21,228	\$841	\$4,428
14	5.69%	Feb 2010	Feb 2040	\$500,000	\$500,000	\$670	\$6,890	30.00	\$252	\$28,478	\$28,730	\$549	\$5,665
15	5.125%	Jun 2011	Jun 2041	\$250,000	\$250,000	\$225	\$3,488	30.00	\$118	\$12,827	\$12,945	\$194	\$2,863
16	5.65%	Jan 2004	Feb 2035	\$240,000	\$229,056	\$2,775	\$1,260	31.08	\$130	\$13,054	\$13,184	\$1,745	\$797
17	5.95%	Oct 2003	Oct 2033	\$300,000	\$291,521	\$5,802	\$1,527	30.00	\$244	\$17,443	\$17,688	\$3,530	\$929
18	4.125%	Dec 2011	Feb 2042	\$600,000	\$600,000	\$1,482	\$8,250	30.17	\$319	\$24,784	\$25,102	\$1,306	\$7,161
19	3.8%	Dec 2012	Dec 2042	\$400,000	\$400,000	\$1,984	\$5,700	30.00	\$241	\$15,223	\$15,464	\$1,816	\$4,801
20	4.05%	May 2012	Jun 2042	\$600,000	\$600,000	\$840	\$8,150	30.08	\$290	\$24,334	\$24,624	\$752	\$7,062
21	4.05%	Sep 2014	Oct 2044	\$500,000	\$500,000	\$1,650	\$6,775	30.08	\$278	\$19,818	\$20,097	\$1,604	\$6,460
22	3.25%	May 2014	Jun 2024	\$500,000	\$500,000	\$645	\$5,650	10.08	\$643	\$16,223	\$16,867	\$570	\$5,167
23	3.85%	Nov 2015	Nov 2025	\$600,000	\$92,308		\$6,600	10.00	\$125	\$2,135	\$2,260		\$623
24													
25	Storm Securitization Bonds:												
26	5.127%	May 2007	Aug 2015	\$100,000	\$12,402	\$40	\$1,151	8.25	\$84	\$505	\$589	\$0	\$26
27	5.256%	May 2007	Aug 2019	\$288,000	\$282,105	\$96	\$3,334	12.25	\$280	\$14,800	\$15,080	\$16	\$1,127
28													
29	Term Loans:												
30	Var Term Loan	Nov 2015	Nov 2018	\$200,000	\$30,769		\$13	3.00		\$158	\$158		\$2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
 ___ Projected Test Year Ended: ___/___/___
 ___ Prior Year Ended: ___/___/___
 Historical Test Year Ended 12/31/15

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 160021-EI

(\$000)

Witness: Kim Ousdahl

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	Var Term Loan	Dec 2015	Nov 2018	\$100,000	\$7,692		\$7	2.92		\$78	\$78		\$1
2	Var Term Loan	Nov 2015	Nov 2016	\$100,000	\$15,385		\$6	1.00		\$70	\$70		\$1
3	Var Term Loan	Nov 2015	Nov 2018	\$100,000	\$15,385		\$6	3.00		\$79	\$79		\$1
4													
5	Unsecured Pollution Control and Industrial Development Bonds:												
6	Var Broward County	Jun 2015	Jun 2045	\$85,000	\$45,769		\$720	30.00	\$13	\$29	\$42		\$306
7	Var Dade County	Aug 1991	Feb 2023	\$15,000	\$15,000		\$520	31.50	\$17	\$36	\$53		\$125
8	Var Dade County	Dec 1993	Jun 2021	\$45,750	\$45,750		\$711	27.50	\$26	\$133	\$159		\$153
9	Var Jacksonville	Mar 1994	Sep 2024	\$45,960	\$45,960		\$397	30.50	\$13	\$105	\$118		\$119
10	Var Manatee	Mar 1994	Sep 2024	\$16,510	\$16,510		\$132	30.50	\$4	\$28	\$32		\$40
11	Var Putnam	Mar 1994	Sep 2024	\$4,480	\$4,480		\$83	30.50	\$3	\$12	\$14		\$25
12	Var Jacksonville	May 1992	May 2027	\$28,300	\$28,300		\$371	35.00	\$11	\$68	\$78		\$125
13	Var Dade County	Mar 1995	Apr 2020	\$8,635	\$8,635		\$182	25.08	\$7	\$28	\$36		\$34
14	Var Jacksonville	Jun 1995	May 2029	\$51,940	\$51,940		\$345	33.92	\$10	\$68	\$78		\$141
15	Var Martin	Apr 2000	Jul 2022	\$95,700	\$95,700		\$499	22.25	\$22	\$127	\$149		\$157
16	Var St. Lucie	Sep 2000	Sep 2028	\$242,210	\$242,210		\$570	28.00	\$20	\$274	\$294		\$268
17	Var St. Lucie	May 2003	May 2024	\$78,785	\$78,785		\$442	21.00	\$21	\$98	\$119		\$186
18	Gain/Loss on Reacquired Debt												\$40,289
19	Total			\$10,696,270	\$9,502,008	\$50,219	\$106,627		\$6,450	\$432,767	\$439,217	\$35,079	\$115,057
20	Less Unamortized Premium, Discount, Issue and Loss Col (12) + (13)												
21	Net				<u>(\$150,136)</u>								
22	Net				<u>\$9,351,872</u>								
23	Embedded Cost of Long-Term Debt Col (11)/Net				<u>4.70%</u>								
24													
25													
26													
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28													
29													
30													

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on required bonds for the test year and prior year.

Type of Data Shown:
 Projected Test Year Ended 12/31/17
 Prior Year Ended 12/31/16
 Historical Test Year Ended / /

DOCKET NO.: 160021-EI

WITNESS: Kim Ousdahl

Line (1)
No.

1 FPL DEFERS ANY GAINS OR LOSSES ON REACQUIRED BONDS AND AMORTIZES THEM OVER THE REMAINING TERM OF THE RETIRED DEBT.
2 THERE ARE NO BOND REACQUISITIONS PROJECTED IN THE 2016 PRIOR YEAR OR 2017 TEST YEAR.

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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 160021-EI

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:
 Projected Test Year Ended 12/31/17
 Prior Year Ended / /
 Historical Test Year Ended / /
 Witness: Moray P. Dewhurst

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)
1											
2	THERE ARE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE TEST YEAR.										
3											
4											
5											
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20											
21	Total		_____	_____	_____	_____	_____	_____	_____	_____	_____
22	Weighted Average Cost of Preferred Stock		_____	_____	_____	_____	_____	_____	_____	_____	_____

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 160021-EI

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:
 ___ Projected Test Year Ended ___/___/___
 X Prior Year Ended 12/31/16
 ___ Historical Test Year Ended ___/___/___
 Witness: Moray P. Dewhurst

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)
1												
2	THERE ARE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE PRIOR YEAR.											
3												
4												
5												
6												
7												
8												
9												
10												
11												
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17												
18												
19												
20												
21	Total			_____	_____	_____	_____	_____	_____	_____	_____	_____
22	Weighted Average Cost of Preferred Stock			_____	_____	_____	_____	_____	_____	_____	_____	_____

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 160021-EI

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended 12/31/15
 Witness: Moray P. Dewhurst

(1) Line No.	(2) Description, Coupon Rate	(3) Issue Date	(4) Call Provisions or Special Restrictions	(5) Principal Amount Sold	(6) 13-month Average Principal Amt. Outstanding	(7) (Discount) Premium on Principal Amount Sold	(8) (Discount) Premium Associated with (6)	(9) Issuing Expense on Principal Amount Sold	(10) Issuing Expense Associated with (6)	(11) Net Proceeds (6)+(8)-(10)	(12) Dollar Dividend on Face Value (2) X (6)	(13) Effective Cost Rate (12)/(11)
1	THERE WERE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE HISTORICAL YEAR.											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21	Total											
22	Weighted Average Cost of Preferred Stock											

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:

 Projected Test Year Ended: 12/31/2017 Prior Year Ended: __/__/__ Historical Test Year Ended: __/__/__

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

(\$000)

Witness: Marlene M. Santos, Robert E. Barrett, Jr.

DOCKET NO.: 160021-EI

Line No.	(1) Month and Year	(2) Active Customer Deposits at 2.00% ⁽¹⁾	(3) Active Customer Deposits at 3.00% ⁽¹⁾	(4) Inactive Customer Deposits ⁽¹⁾	(5) Total Deposits (2)+(3)+(4)	(6) Interest Payment (2) x 2%/12 ⁽¹⁾	(7) Interest Payment (3) x 3%/12 ⁽¹⁾	(8) Total Interest (6) + (7)	(9) Actual Payments and Credits on Bills ⁽²⁾
1	December 2016				\$458,201				
2	January 2017				455,856			\$779	\$0
3	February 2017				453,512			775	0
4	March 2017				451,168			771	0
5	April 2017				448,823			767	0
6	May 2017				446,479			763	0
7	June 2017				444,135			759	8,532
8	July 2017				441,790			755	755
9	August 2017				439,446			751	0
10	September 2017				437,101			747	0
11	October 2017				434,757			743	0
12	November 2017				432,413			739	0
13	December 2017				430,068			735	0
14									
15	13 Month Average				<u>\$444,135</u>				
16									
17	12 Month Total							<u>\$9,084</u>	<u>\$9,287</u>
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (8) divided								
23	by Total Deposits (5)								
24									
25	NOTES:								
26	(1) FPL does not forecast at this level of detail.								
27	(2) For forecasting periods, interest is assumed to be paid annually each year in June.								
28									
29									
30									

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESEXPLANATION: Provide monthly balances, interest rates, and interest
payments on customer deposits for the test year, the
prior year, and historical base year.

Type of Data Shown:

 Projected Test Year Ended: __/__/__ Prior Year Ended: 12/31/2016 Historical Test Year Ended: __/__/__

DOCKET NO.: 160021-EI

(\$000)

Witness: Marlene M. Santos, Robert E. Barrett, Jr.

Line No.	(1) Month and Year	(2) Active Customer Deposits at 2.00% ⁽¹⁾	(3) Active Customer Deposits at 3.00% ⁽¹⁾	(4) Inactive Customer Deposits ⁽¹⁾	(5) Total Deposits (2)+(3)+(4)	(6) Interest Payment (2) x 2%/12 ⁽¹⁾	(7) Interest Payment (3) x 3%/12 ⁽¹⁾	(8) Total Interest (6) + (7)	(9) Actual Payments and Credits on Bills ⁽²⁾
1	December 2015				\$469,146				
2	January 2016				468,234			\$798	(\$0)
3	February 2016				467,322			796	0
4	March 2016				466,410			794	0
5	April 2016				465,498			793	0
6	May 2016				464,586			791	0
7	June 2016				463,673			790	8,692
8	July 2016				462,761			788	788
9	August 2016				461,849			787	0
10	September 2016				460,937			785	0
11	October 2016				460,025			784	0
12	November 2016				459,113			782	0
13	December 2016				458,201			780	0
14									
15	13 Month Average				<u>\$463,673</u>				
16									
17	12 Month Total							<u>\$9,468</u>	<u>\$9,481</u>
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (8) divided								
23	by Total Deposits (5)								
24									
25	NOTES:								
26	(1) FPL does not forecast at this level of detail.								
27	(2) For forecasting periods, interest is assumed to be paid annually each year in June.								
28									
29									
30									

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:
 ___ Projected Test Year Ended: __/__/__
 ___ Prior Year Ended: __/__/__
 X Historical Test Year Ended: 12/31/2015

(\$000)

DOCKET NO.: 160021-EI

Witness: Kim Ousdahl, Marlene M. Santos

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Month and Year	Active Customer Deposits at 2.00%	Active Customer Deposits at 3.00%	Inactive Customer Deposits ^(a)	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 ^(b)	Interest Payment (3) x 3%/12 ^(b)	Total Interest (6) + (7) ^(c)	Actual Payments and Credits on Bills
1	December 2014	\$382,092	\$61,685	\$13,792	\$457,568				
2	January 2015	383,534	61,931	12,362	457,828	\$631	\$155	\$786	\$193
3	February 2015	384,726	61,646	12,069	458,441	567	154	721	179
4	March 2015	385,921	61,962	11,319	459,202	629	155	784	192
5	April 2015	387,089	62,030	11,209	460,327	640	155	795	205
6	May 2015	387,257	62,466	11,671	461,393	652	156	808	543
7	June 2015	387,680	63,479	11,161	462,320	633	159	792	7,472
8	July 2015	387,900	63,796	10,789	462,485	692	159	852	34
9	August 2015	387,755	64,745	10,624	463,124	602	162	764	57
10	September 2015	386,593	65,227	11,948	463,768	625	163	788	81
11	October 2015	387,904	64,681	14,463	467,048	652	162	814	96
12	November 2015	388,604	65,625	13,862	468,091	613	164	777	128
13	December 2015	389,465	66,982	12,699	469,146	624	167	791	148
14									
15	13 Month Average				<u>\$462,365</u>				
16									
17	12 Month Total					<u>\$7,561</u>	<u>\$1,911</u>	<u>\$9,472</u>	<u>\$9,328</u>
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (8) divided								
23	by Total Deposits (5)				<u>2.05%</u>				
24									
25	^(a) Represents customer deposits billed but not yet received and deposits received which have not met eligibility requirements to receive interest payments.								
26	^(b) Amounts are estimated based on percentage split of customer deposits eligible for interest in columns (2) and (3) times total interest expense reflected in column (8)								
27	^(c) Represents total interest expense recorded on FPL's books and records.								
28									
29									
30									

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 160021-EI

EXPLANATION: Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded as indicated. To the extent the requested data is available from other sources, the Company can reference and attach the information to comply with the requirements of this MFR.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended 12/31/15
 Witness: Moray P. Dewhurst

Line No.	(1)	(2) 2011 Year	(3) 2012 Year	(4) 2013 Year	(5) 2014 Year	(6) 2015 Year
1	Pre-tax Interest Coverage Ratio (x)					
2	Including AFUDC in income before Interest Charges	5.3	5.5	6.0	6.4	6.6
3	Excluding AFUDC in income before Interest Charges	5.1	5.4	5.8	6.3	6.4
4						
5	Earned Returns on Average Book Equity (%)	10.4%	10.6%	10.5%	11.6%	11.7%
6						
7	Book Value/Share (\$)	\$35.92	\$37.90	\$41.47	\$44.96	\$49.07
8						
9	Dividends/Share (\$)	\$2.20	\$2.40	\$2.64	\$2.90	\$3.08
10						
11	Earnings/Share (\$)	\$4.59	\$4.56	\$4.47	\$5.60	\$6.06
12						
13	Market Value/Share (\$)	\$60.88	\$69.19	\$85.62	\$106.29	\$103.89
14						
15	Market/Book Ratio (%)	169.5%	182.6%	206.5%	236.4%	211.7%
16						
17	Price/Earning Ratio (13) / (11)	13.3	15.2	19.2	19.0	17.1
18						
19						
20						
21						
22						
23	Lines 1-5 are for Florida Power & Light Company and Subsidiaries					
24	Lines 7-17 are for NextEra Energy, Inc.					
25						
26	Lines 7, 13, 15, 17 represent year-end.					
27						
28						
29						
30						
31						
32						
33						

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 160021-EI

EXPLANATION: 1.) If the test year is projected, provide a summary of financing plans and assumptions.
 2.) Provide the company's capital structure objectives, the basis for assumptions (such as those for issue cost and interest rates), and any other significant assumptions. Provide a statement of the Company's policy on the timing of the entrance into capital markets.

Type of Data Shown:
 Projected Test Year Ended 12/31/17
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Witness: Moray P. Dewhurst

Financing Plans for the Year Ending 2017

Line No.	(1) Type of Issue	(2) Date of Issue/ Retirement	(3) Capitalization (Thousands)	(4) For Bonds Interest Rate	(5) Life in Years	(6) No. of Shares	(7) For Stock Market Price	(8) Issue Costs (Thousands)	(9) Principal Amount (Thousands)
1	First Mortgage Bond	Mar-17	\$500,000	6.16%	30				
2	First Mortgage Bond	Nov-17	\$800,000	6.16%	30				
3									
4									
5	<u>CAPITAL STRUCTURE OBJECTIVES</u>								
6									
7	FLORIDA POWER & LIGHT COMPANY'S ("FPL") OBJECTIVE IS TO MAINTAIN A BALANCED CAPITAL STRUCTURE THAT WILL PROVIDE THE UTILITY WITH THE FINANCIAL FLEXIBILITY AND STRENGTH								
8	TO ATTRACT THE CAPITAL INVESTMENT NECESSARY TO PROVIDE RELIABLE ELECTRIC SERVICE TO ITS CUSTOMERS TAKING INTO ACCOUNT THE INHERENT UNCERTAINTIES OF THE INDUSTRY								
9	AND THE RISK FACTORS AFFECTING THE INDUSTRY AND COMPANY TODAY.								
10									
11	FPL'S LONG-TERM FINANCING PLANS, WHICH INCLUDE EQUITY CONTRIBUTIONS FROM NEXTERA ENERGY, INC., ARE DESIGNED TO SUPPORT A STRONG CREDIT PROFILE TO MEET THE HEAVY CAPITAL								
12	REQUIREMENTS THAT ARE NEEDED IN THE UTILITY'S SERVICE TERRITORY.								
13									
14	WHILE FPL'S CAPITAL STRUCTURE MAY FLUCTUATE MONTH-TO-MONTH DUE TO SHORT-TERM OR SEASONAL CASH REQUIREMENTS, ON AVERAGE FPL IS MAINTAINING ITS CAPITAL STRUCTURE								
15	BASED ON INVESTOR SOURCES AT THE FOLLOWING APPROXIMATE PERCENTAGES: DEBT 40.4% EQUITY 59.6%. ASIDE FROM THESE APPROXIMATE PERCENTAGES, FPL DOES NOT MAINTAIN SPECIFIC								
16	OBJECTIVES WITH RESPECT TO THE PERCENTAGE OF SHORT TERM AND LONG TERM DEBT.								
17									
18	A PRUDENT CAPITAL STRUCTURE ALLOWS FPL TO MEET ITS CAPITAL REQUIREMENTS AND CONTINUE TO MAINTAIN THE FINANCIAL FLEXIBILITY AND SECURITY NECESSARY TO DEAL WITH								
19	UNFORESEEN EVENTS.								
20									
21	<u>BASIS FOR FMB INTEREST RATE ASSUMPTIONS ON SCHEDULE F-8</u>								
22									
23	FINANCING RATES ARE BASED ON THE FINANCE DEPARTMENT'S FORECAST USING VARIOUS OUTSIDE SOURCES OF INFORMATION.								
24									
25	THE INTEREST RATE ASSUMPTIONS FOR FIRST MORTGAGE BOND ISSUANCE, COMMERCIAL PAPER ISSUANCE AND VARIABLE RATE DEBT ARE DERIVED FROM THE DECEMBER 2014 ISSUE OF								
26	BLUE CHIP FINANCIAL FORECASTS.								
27									
28	<u>COMPANY'S POLICY ON THE TIMING OF ENTRANCE INTO CAPITAL MARKETS</u>								
29									
30	FPL'S POLICY IS TO TAKE THOSE ACTIONS WHICH AFFORD THE UTILITY THE GREATEST FLEXIBILITY IN TIMING ITS ENTRANCES INTO THE CAPITAL MARKETS. MAINTAINING A STRONG CREDIT PROFILE								
31	IS IMPORTANT IN PROVIDING FLEXIBILITY TO ADJUST THE TACTICAL TIMING OF MARKET ENTRY.								
32									
33									