

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: April 12, 2016

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Dale R. Buys, Public Utilities Supervisor, Division of Accounting & Finance *DRB*

RE: Docket No. 140169-EI – Application for authority to issue and sell securities during the twelve months ending December 31, 2015, by Duke Energy Florida, Inc.

Please file the attached document in the above referenced docket file. The document pertains to Duke Energy Florida, Inc.'s Consummation Report filed on March 16, 2016.

RECEIVED-FPSC
2016 APR 12 AM 9:58
COMMISSION
CLERK

Dale Buys

From: West, Monique <Monique.West@duke-energy.com>
Sent: Monday, April 11, 2016 4:34 PM
To: Dale Buys
Cc: Bernier, Matthew
Subject: Docket No. 140169-DEF's 2015 Consummation Report
Attachments: Schedule A.pdf

Good afternoon,

Please find attached, Schedule A as referenced on page 3 ("A statement showing capitalization, pretax interest coverage, and debt interest and preferred stock dividend requirements at December 31, 2015 is attached hereto as Schedule A.") of DEF's 2015 Consummation Report.

Thank you,

Monique West, FRP

Sr. Paralegal | Duke Energy Florida, LLC

299 1st Avenue North | Mail Code: FL- 151 | St. Petersburg, FL 33701

Office: (727) 820-5787 | Fax: (727) 820-5519 | Monique.West@duke-energy.com



DUKE ENERGY FLORIDA, INC.
SELECTED FINANCIAL DATA

CAPITALIZATION:

Duke Energy Florida's consolidated capitalization at December 31, 2015:

Debt:	Interest Rate	Amount Outstanding (in millions)
First Mortgage bonds		
Maturing 2016 through 2042	5.50% (a)	\$ 3,775
Medium-term notes		
Maturing 2028	6.75% (a)	\$ 150
Capital Leases		
Maturing 2027 through 2047	NA (a)	\$ 156
Borrowing under 5-Year Master Credit Facility		
Facility Expires 2018	NA (a)	\$ -
Discount being amortized over term of bonds		\$ (7)
Unamortized Debt issuance costs		\$ (32)
Total long-term debt		\$ 4,041
Notes payable (Commercial Paper & Credit Facility Borrowings & Money Pool)		\$ 813
Total		\$ 4,854
Debt secured by accounts receivable at Duke Energy	1.10% (a)	\$ 225
Florida Receivables Company, LLC, a wholly-owned subsidiary		
Maturing 2017		
Total Consolidated Debt		\$ 5,079
<u>Preferred stock:</u>		
Without sinking funds, not subject to mandatory redemption:		
Total preferred stock	-	\$ -
Common stock equity		\$ 5,121
Total capitalization		\$ 10,200

(a) Weighted average interest rate at December 31, 2015

PRE-TAX INTEREST COVERAGE:

Duke Energy Florida's pre-tax interest coverage for 2015 was 4.3

DEBT INTEREST:

Duke Energy Florida's debt interest charges for 2015 were \$ 284 million

PREFERRED STOCK DIVIDEND REQUIREMENTS:

Duke Energy Florida's preferred stock dividend requirements for 2015 were \$ -