

Camachee Island Company, Inc
d/b/a Camachee Cove Yacht Harbor Utility
3070 Harbor Drive
St Augustine, FL 32084

Docket 160145-WU
FILED JUN 10, 2016
DOCUMENT NO. 03556-16
FPSC - COMMISSION CLERK

June 3, 2016

Mr Todd M Brown
Division of Accounting and Finance
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

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RE: Camachee Island Company, Inc d/b/a Camachee Cove Yacht Harbor Utility
Application for a Limited Revenue Proceeding

Dear Mr Brown,

We are requesting a limited revenue proceeding pursuant to Rule 25-30.445, Florida Administrative Code on behalf of Camachee Island Company, Inc d/b/a Camachee Cove Yacht Harbor Utility (CCYH Utility) located at 3070 Harbor Drive, St Augustine, FL 32084, a Class C utility providing water service to approximately 100 customers in St Johns County. CCYH Utility is a division of and wholly owned by Camachee Island Company, Inc, a Florida Corporation.

CCYH Utility recently received approval for the 2016 Price Index for Water Service in St Johns County effective for service rendered after June 15th, 2016 under Authority number WS-16-0047.

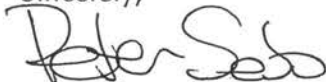
CCYH Utility is requesting this limited revenue proceeding to achieve the revenues previously authorized in the staff assisted rate case Docket No. 090230-WU, Order No PSC-10-0126-PAA-WU issued March 3, 2010, plus the additional revenues authorized by approved price indices since the issuance of the order in the previous rate case, and to recover an allowance for the estimated rate case expenses and regulatory assessment fees related to making this change in rates. The rate structure determined in the SARC was to achieve a positive rate of return not to exceed 9.67%. As reflected in the attached schedules, the rate of return will reflect a negative return but should provide considerable improvement over the rate of return realized during the past several years. The SARC was based on the 2008 test year usage of 9,142,000 gallons whereas the average annual usage from 2009 through 2015 has only been 7,505,000 gallons. This considerable reduction in usage has contributed to CCYH Utility's inability to recover its expenses and earn a fair rate of return on its investments since the rate case. The rate base has not declined, the service area is built-out and no further growth to the customer base is expected.

This application will be available for customer inspection at the office of Camachee Island Company, Inc located at 3070 Harbor Drive, St Augustine, FL which is convenient for the service area customers.

The Utility will comply with the noticing requirements in Rule 25-30.446, F.A.C.

If you have any questions or need additional information please let me know.

Sincerely,



Peter Sabo
President