Commissioners: Julie I. Brown, Chairman Lisa Polak Edgar Art Graham Ronald A. Brisé Jimmy Patronis



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Office of the General Counsel Keith C. Hetrick General Counsel (850) 413-6199

Public Service Commission

April 12, 2016

STAFF'S FIRST DATA REQUEST

Kenneth Hoffman 215 S. Monroe Street Suite 810 Tallahassee, FL 32301 Ken.Hoffman@fpl.com

RE: Docket No. 160070-EQ – Petition for approval of renewable energy tariff and standard offer contract, by Florida Power & Light Company.

Dear Kenneth Hoffman,

By this letter, the Commission staff requests that Florida Power & Light Company (FPL or Utility) provide responses to the following data requests.

1. Please complete the following tables describing payments to a renewable provider based on the proposed tariffs included in FPL's revised standard offer contract. Please assume a renewable generator with a 50 MW output providing firm capacity with an in-service date of January 1, 2017, operating at the minimum capacity factor required for full capacity payments and a contract duration of 20 years. Please state the capacity factor assumed for the calculations. Please state the capacity factor assumed for the calculations. Please provide an Excel spreadsheet in support of the calculation, and provide the total Net Present Value (NPV) of all payments in 2017 dollars, with an explanation of the method and rate used to calculate the NPV.

Please provide the completed table for the following five scenarios:

- As-available energy (energy only payments)
- Normal capacity payments
- Levelized payments
- Early payments
- Early levelized payments

Staff's First Data Request Kenneth Hoffman Florida Power & Light Company Page 2

Year	Energy	Capacity Rate	Total Capacity Payments	Energy Rate	Total Energy Payments	Total Payments
	(MWh)	(\$/kw-mo)	(\$)	(\$/MWh)	(\$)	(\$)
2017						
2018						
2019						
2020						
2021						
2022						
2023						
2024						
2025						
2026						
2027						
2028						
2029						
2030						
2031						
2032						
2033						
2034						
2035						
2036						
Total (nominal)						
Total NPV (\$2017)						

Please file all responses electronically no later than Tuesday, April 26, 2016 from the Commission's website at <u>www.floridapsc.com</u>, by selecting the Clerk's Office tab and Electronic Filing Web Form. Please feel free to call me at (850) 413-6524 if you have any questions.

Sincerely,

s/ Bianca Y. Lherisson Bianca Y. Lherisson Attorney

BYL/dml

cc: Office of Commission Clerk