## **Sandra Soto**

From: Sandra Soto on behalf of Records Clerk
Sent: Tuesday, August 09, 2016 8:25 AM

To: 'S&R Melville'

**Subject:** RE: FPL's request for an unnecessary \$1.34 billion increase in base rates.

Dear Mr. Melville,

We will be placing your comments below in consumer correspondence in Docket No. 160021-EI and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

Sandra Soto Commission Deputy Clerk I Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 (850) 413-6010

From: S&R Melville [mailto:ramman23@gmail.com]

Sent: Monday, August 08, 2016 8:22 PM

To: Records Clerk

Subject: FPL's request for an unnecessary \$1.34 billion increase in base rates.

RE: Florida Power & Light's request for a \$1.34 billion increase in base rates. I oppose the rate increase based on these two facts:

- 1. \$960 million of FPL's rate increase will go into FPL investors' pockets. None of those funds will go to service enhancements, disaster preparedness, or energy innovation.
- 2. FPL is on target to make \$1.6B in profit in 2017 without the requested rate increase.

The consumer shouldn't be required to pay 23% monthly increases to the monopoly power provider in Florida when

FPL is already significantly profitable. The increase would provide an unprecedented shareholder profit of about 12% percent.

If FPL wants to reward investors it shouldn't be done at the expense of FPL customers. Perhaps FPL should buy-back some of their shares and use those proceeds and resulting increased per-share value to reward investors without punishing customers.

Richard Melville FPL residential customer Englewood, Florida

<sup>\*</sup>THERE IS NO CHALLENGE THAT CANNOT BE MET \* OR \* DREAM THAT CANNOT BE ACHIEVED\*. . . .