

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** August 25, 2016

**TO:** Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

**FROM:** Bart Fletcher, Chief of Surveillance & Rate Filings, Division of Accounting & Finance *BF*

**RE:** Request for partial release of funds from Escrow Account (Docket No. 110200-WU, Application for increase in water rates in Franklin County by Water Management Services, Inc.)

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Pursuant to Order No. PSC-12-0641-PCO-WU, issued December 4, 2012, in the above-referenced docket, Water Management Services, Inc. (WMSI or Utility) has requested authorization for the partial release of escrow funds in the amount of \$30,820.08 held at Ameris Bank.

Counsel for WMSI has represented that sufficient funds are available in the PAA escrow account to cover the requested withdrawal. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$30,820.08 from the escrow account at Ameris Bank payable to Ameris Bank for the loan specified in the attached documentation.

**REDACTED**

cc: Andrew Maurey  
Cheryl Bulecza-Banks  
Margo Leathers

Attachment

RECEIVED-FPSC  
2016 AUG 25 AM 10:55  
COMMISSION  
CLERK



August 25, 2016

**VIA E-FILING**

Carlotta S. Stauffer, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399

RE: Docket No. 110200-WU; In re: Application for increase in water rates in Franklin County by  
Water Management Services, Inc./ Request for Escrow Withdrawal  
Our File No. 46023.01

Dear Ms. Stauffer:

Pursuant to PSC Order No. PSC-12-0641-PCO-WU, Water Management Services, Inc. ("WMSI") requests the Staff provide the Escrow Agent, Ameris Bank, with written authorization to disburse \$30,820.08 from the Escrow Account to repay the construction loan with Ameris Bank pursuant to the attached Monthly Payment Statement. There are sufficient funds in the Escrow Account to make this payment.

Should you or Staff have any questions concerning this filing, please do not hesitate to give me a call.

Very truly yours,

/s/ Martin S. Friedman

MARTIN S. FRIEDMAN  
For the Firm

MSF/

cc: Gene Brown (via e-mail)  
Sandy Chase (via e-mail)  
Margo Leathers, Esquire (via e-mail)  
Stephanie Morse, Esquire (via e-mail)  
Andrew Maurey (via e-mail)



# Monthly Payment Statement

Bill For: 09/05/2016  
 Payment Amount: \$30,820.08  
 Statement Date: 08/16/2016  
 Loan Number: [REDACTED]  
 SBA Number: [REDACTED]  
 Interest Rate: 5.500000  
 Payment Due Date: 09/05/2016

Water Management Services, Inc.  
 St. George Island Utility Company, LTD.  
 250 John Knox Road  
 #4  
 Tallahassee, FL. 32303

Unpaid Late Charges: \$0.00  
 Other Charges: \$0.00  
 OverPayments: \$0.00  
 Escrow: \$0.00  
**Total Due: \$30,820.08**

Balance before Payment: \$4,963,643.83

**Include an additional \$1,541.00 late fee if not paid before the 15th**

Payment Activity				Customer Service : (888)749-2435			
Date	Description	Principal	Interest	Escrow	Late Charge	Fees/Other	Total
08/08/2016	Payment	2,384.47	28,435.61	0.00	0.00	0.00	30,820.08
07/01/2016	Payment	14,309.92	16,510.16	0.00	0.00	0.00	30,820.08

Principal Balance on 08/16/2016 4,963,643.83

- [ Detach ] -  
Payment Coupon

**Ameris Bank**  
 GGL Department  
 1201 W. Peachtree St. NW  
 Suite 3150  
 Atlanta, GA 30309  
  
 St. George Island Utility

Bill For: 09/05/2016  
 Payment Amount: \$30,820.08  
 Statement Date: 08/16/2016  
 Loan Number: [REDACTED]  
 SBA Number: [REDACTED]  
 Interest Rate: 5.500000  
 Payment Due Date: 09/05/2016

Unpaid Late Charges: \$0.00  
 Other Charges: \$0.00  
 OverPayments: \$0.00  
 Escrow: \$0.00  
**Total Due: \$30,820.08**

Balance before Payment: \$4,963,643.83

**Include an additional \$1,541.00 late fee if not paid before the 15th**

**Amount Enclosed:** \_\_\_\_\_

Please write loan number on check and include this coupon with remittance.