

**NET OPERATING INCOME ADJUSTMENTS - REVISED IN RESPONSE TO STAFF'S 14th POD 125**  
Adjustments for the Twelve Months Ended 12/31/2017

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Description	Fuel Related Revenues & Expenses	Conservation Revenues & Expenses	PPCC Revenues & Expenses	ECRC Revenues & Expenses	Miscellaneous Adjustments	Total Adjustments
1	<u>Operating Revenues:</u>						
2	Sales of Electricity	(508,545)	(13,466)	(85,334)	(195,598)	(31,531)	(834,474)
3	Other Operating Revenues	-	-	-	-	(40,344)	(40,344)
4	Total Operating Revenues	(508,545)	(13,466)	(85,334)	(195,598)	(71,875)	(874,818)
5	<u>Operating Expenses:</u>						
6	Recoverable Fuel	(508,191)	-	-	-	-	(508,191)
7	Recoverable Capacity	-	-	(87,837)	-	-	(87,837)
8	Recoverable Conservation	-	(10,354)	-	-	-	(10,354)
9	Recoverable Environmental	-	-	-	(45,588)	-	(45,588)
10	Other Operation & Maintenance	-	-	-	-	2,801	2,801
11	Depreciation & Amortization	-	(467)	-	(53,755)	17,076	(37,146)
12	Amortization of Investment Credit	-	-	-	-	-	-
13	Taxes Other Than Income Taxes	(277)	(654)	(61)	(5,727)	(73,310)	(80,029)
14	Income Taxes						
15	Federal	(25)	(659)	848	(29,942)	2,325	(27,453)
16	State	(4)	(110)	141	(4,979)	385	(4,567)
17	Deferred Income Taxes - Net						
18	Federal	-	-	-	-	-	-
19	State	-	-	-	-	-	-
20	Investment Tax Credit	-	-	-	-	-	-
21	Total Operating Expenses	(508,497)	(12,244)	(86,909)	(139,991)	(50,723)	(798,364)
22	Net Operating Income	(48)	(1,222)	1,575	(55,607)	(21,152)	(76,454)