

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Total Jurisdictional Amount to be Recovered**

For the Projected Period  
**January 2020 - December 2020**

Line No.		Energy (\$)	Demand (\$)	Total (\$)
1	Total Jurisdictional Rev. Req. for the projected period			
a	Projected O & M Activities (Schedule 2P, Lines 7, 8 & 9)	19,620,715	11,618,298	31,239,013
b	Projected Capital Programs (Schedule 3P, Lines 7, 8 & 9)	<u>12,205,994</u>	<u>146,046,406</u>	<u>158,252,400</u>
c	Total Jurisdictional Rev. Req. for the projected period (Lines 1a + 1b)	31,826,710	157,664,703	189,491,413
2	True-Up for Estimated Over/(Under) Recovery for the period January 2019 - December 2019 (Schedule 1E, Line 3)	783,626	3,825,941	4,609,567
3	Final True-Up for the period January 2018 - December 2018 (Schedule 1A, Line 3)	379,227	1,516,909	1,896,136
4	Total Jurisdictional Amount to be Recovered/(Refunded) in the projection period January 2020 - December 2020 (Line 1c - Line 2 - Line 3)	<u>30,663,856</u>	<u>152,321,854</u>	<u>182,985,710</u>
5	Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier)	<u>30,685,934</u>	<u>152,431,525</u>	<u>183,117,459</u>

## Notes:

Allocation to energy and demand in each period are in proportion to the respective period split of costs indicated on Lines 7 & 8 of Schedules 5E & 7E and 5A & 7A.

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
**Calculation of the Projected Period Amount**  
**January 2020 - December 2020**

**O & M Activities**  
 (in Dollars)

Line	Description of O & M Activities	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	End of	Method of Classification		
		January	February	March	April	May	June	July	August	September	October	November	December	12-Month	Demand	Energy	
1	Sulfur	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Air Emission Fees	13,338	17,950	133,893	13,338	13,338	13,338	13,338	13,338	13,338	13,338	13,386	285,269	0	285,269		
3	Title V	17,448	17,448	26,501	17,945	17,945	17,945	26,501	17,945	17,945	17,945	17,949	231,465	0	231,465		
4	Asbestos Fees	500	0	0	0	500	0	0	0	0	0	0	1,000	1,000	0		
5	Emission Monitoring	58,190	57,578	65,658	75,462	62,093	58,537	59,044	65,531	58,709	58,584	58,433	736,399	0	736,399		
6	General Water Quality	110,877	110,219	137,740	120,309	123,088	144,384	136,108	158,707	133,207	127,731	122,458	117,729	1,542,559	1,542,559	0	
7	Groundwater Contamination Investigation	201,765	201,765	203,444	162,107	162,107	206,269	206,269	210,061	162,107	162,107	162,107	201,854	2,241,964	2,241,964	0	
8	State NPDES Administration	11,500	500	0	0	0	0	0	0	0	0	23,000	35,000	35,000	0		
9	Lead & Copper Rule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	Environmental Auditing/Assessment	0	0	0	0	0	0	0	0	7,500	7,500	0	15,000	15,000	0		
11	General Solid & Hazardous Waste	71,092	69,992	97,077	73,071	74,171	84,671	78,571	94,777	84,171	80,771	79,671	80,803	968,840	968,840	0	
12	Above Ground Storage Tanks	4,022	13,397	39,737	34,308	9,547	15,761	14,161	11,319	4,547	13,683	14,400	8,775	183,659	183,659	0	
13	Low NOx	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14	Ash Pond Diversion Curtains	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15	Mercury Emissions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16	Sodium Injection	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	Gulf Coast Ozone Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	SPCC Substation Project	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19	FDEP NOx Reduction Agreement	38,783	38,783	59,803	43,991	18,534	49,809	54,173	62,711	49,082	39,626	50,536	54,899	560,731	0	560,731	
20	Air Quality Compliance Program	1,642,706	1,273,411	1,601,454	1,592,603	1,497,421	1,655,979	1,665,720	1,896,411	1,482,398	1,436,102	1,281,076	1,261,857	18,287,138	0	18,287,138	
21	MACT ICR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	Crist Water Conservation	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	45,978	45,978	0		
23	Coal Combustion Residuals	621,619	612,459	603,268	571,436	572,554	600,783	597,552	628,452	549,102	534,820	487,023	487,005	6,866,072	6,866,072	0	
24	Smith Water Conservation	4,058	4,058	4,058	4,058	4,058	4,058	4,058	4,058	4,058	4,058	4,058	48,696	48,696	0		
25	Mercury Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	Annual NOx Allowances	387	299	392	312	108	148	160	159	148	315	261	398	3,087	0	3,087	
27	Seasonal NOx Allowances	0	0	0	0	978	1,445	1,632	1,641	1,417	0	0	7,113	0	7,113		
28	SO2 Allowances	1,228	1,054	523	408	1,122	1,828	810	812	717	523	281	528	9,834	0	9,834	
2	<b>Total of O &amp; M Activities</b>	<b>2,801,346</b>	<b>2,422,745</b>	<b>2,977,380</b>	<b>2,713,179</b>	<b>2,561,396</b>	<b>2,858,787</b>	<b>2,853,373</b>	<b>3,178,310</b>	<b>2,564,779</b>	<b>2,500,935</b>	<b>2,303,069</b>	<b>2,334,506</b>	<b>32,069,805</b>	<b>11,948,768</b>	<b>20,121,037</b>	
3	Recoverable Costs Allocated to Energy	1,772,080	1,406,523	1,888,224	1,744,059	1,611,539	1,799,029	1,812,822	2,067,104	1,623,754	1,566,433	1,422,020	1,407,450	20,121,037			
4	Recoverable Costs Allocated to Demand	1,029,266	1,016,223	1,089,156	969,121	949,857	1,059,758	1,040,551	1,111,206	941,024	934,502	881,049	927,056	11,948,768			
5	Retail Energy Jurisdictional Factor	0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272				
6	Retail Demand Jurisdictional Factor	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427				
7	Jurisdictional Energy Recoverable Costs (A)	1,722,099	1,368,671	1,837,218	1,698,807	1,570,840	1,755,199	1,769,485	2,016,093	1,583,260	1,542,188	1,386,712	1,370,144	19,620,715			
8	Jurisdictional Demand Recoverable Costs (B)	1,000,799	988,117	1,059,033	942,317	923,587	1,030,448	1,011,772	1,080,473	914,998	908,656	856,682	901,416	11,618,298			
9	<b>Total Jurisdictional Recoverable Costs for O &amp; M Activities (Lines 7 + 8)</b>	<b>2,722,898</b>	<b>2,356,788</b>	<b>2,896,251</b>	<b>2,641,124</b>	<b>2,494,427</b>	<b>2,785,647</b>	<b>2,781,258</b>	<b>3,096,566</b>	<b>2,498,258</b>	<b>2,450,844</b>	<b>2,243,393</b>	<b>2,271,560</b>	<b>31,239,013</b>			

Notes:  
 (A) Line 3 x Line 5 x line loss multiplier  
 (B) Line 4 x Line 6

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
**Calculation of the Projected Period Amount**  
**January 2020 - December 2020**

**Capital Investment Programs - Recoverable Costs**  
 (in Dollars)

Line	Description of Investment Programs (A)	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	End of	Method of Classification	
		January	February	March	April	May	June	July	August	September	October	November	December	12-Month	Demand	Energy
. 1	Air Quality Assurance Testing	1,456	1,450	1,444	1,438	1,433	1,427	1,421	1,415	1,409	1,404	1,398	1,392	17,086	15,772	1,314
. 2	Crist 5, 6 & 7 Precipitator Projects	313,042	312,396	311,749	311,103	310,456	309,810	309,163	308,517	307,870	307,224	306,577	305,931	3,713,837	3,428,157	285,680
. 3	Crist 7 Flue Gas Conditioning	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	104,659	96,608	8,051
. 4	Low NOx Burners, Crist 6 & 7	146,684	146,415	146,146	145,878	145,609	145,340	145,071	144,803	144,534	144,265	143,996	143,728	1,742,469	1,608,433	134,036
. 5	CEMS - Plants Crist & Daniel	44,673	44,586	44,498	44,411	44,323	44,236	44,148	44,061	43,974	43,886	43,799	43,711	530,306	489,513	40,793
. 6	Substation Contamination Remediation	40,052	39,977	39,902	39,827	39,751	39,676	39,601	39,525	39,450	39,375	39,299	39,224	475,659	439,070	36,589
. 7	Raw Water Well Flowmeters - Plants Crist & Smith	1,070	1,067	1,064	1,061	1,058	1,055	1,053	1,050	1,047	1,044	1,041	1,038	12,648	11,675	973
. 8	Crist Cooling Tower Cell	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	37,131	34,274	2,856
. 9	Crist Dechlorination System	1,961	1,954	1,947	1,940	1,932	1,925	1,918	1,910	1,903	1,896	1,888	1,881	23,055	21,282	1,773
. 10	Crist Diesel Fuel Oil Remediation	316	315	313	312	311	309	308	307	305	304	303	301	3,704	3,419	285
. 11	Crist Bulk Tanker Unloading Secondary Containment	412	410	408	406	404	402	400	398	396	394	392	390	4,812	4,442	370
. 12	Crist IWW Sampling System	240	239	237	236	235	234	233	232	231	229	228	227	2,801	2,585	215
. 13	Sodium Injection System	1,773	1,767	1,762	1,756	1,751	1,746	1,740	1,735	1,729	1,724	1,718	1,713	20,913	19,305	1,609
. 14	Smith Stormwater Collection System	14,110	14,047	13,985	13,922	13,859	13,796	13,734	13,671	13,608	13,546	13,483	13,420	165,182	152,475	12,706
. 15	Smith Waste Water Treatment Facility	5,543	5,915	5,907	5,899	5,890	5,882	5,873	5,865	5,857	5,848	5,840	5,831	70,151	64,755	5,396
. 16	Daniel Ash Management Project	106,372	106,154	105,937	105,719	105,502	105,284	105,067	104,850	104,632	104,415	104,197	103,980	1,262,109	1,165,024	97,085
. 17	Smith Water Conservation	210,137	217,460	225,566	234,203	243,120	252,037	259,919	266,262	270,815	303,332	335,082	335,884	3,153,816	2,911,215	242,601
. 18	Underground Fuel Tank Replacement	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 19	Crist FDEP Agreement for Ozone Attainment	885,548	883,192	880,837	880,356	879,867	877,493	875,119	872,745	870,372	867,998	865,624	863,250	10,502,402	9,694,525	807,877
. 20	SPCC Compliance	6,251	6,232	6,213	6,194	6,175	6,156	6,137	6,119	6,100	6,081	6,062	6,043	73,763	68,089	5,674
. 21	Crist Common FTIR Monitor	372	371	369	368	367	366	365	363	362	361	360	359	4,383	4,046	337
. 22	Precipitator Upgrades for CAM Compliance	93,604	93,335	93,066	92,798	92,529	92,260	91,992	91,723	91,454	91,185	90,917	90,648	1,105,511	1,020,471	85,039
. 23	Plant Groundwater Investigation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 24	Crist Water Conservation	147,415	147,907	147,516	147,124	146,733	146,342	145,951	145,559	145,168	144,777	144,386	143,995	1,752,873	1,618,037	134,836
. 25	Plant NPDES Permit Compliance Projects	75,631	78,458	84,315	88,157	89,984	96,963	102,896	102,632	102,368	102,103	101,839	101,574	1,126,922	1,040,235	86,686
. 26	Air Quality Compliance Program	10,428,428	10,409,670	10,393,425	10,382,185	10,364,020	10,343,045	10,325,791	10,304,789	10,290,820	10,277,247	10,256,221	10,235,039	124,010,680	114,471,397	9,539,283
. 27	General Water Quality	14,511	14,494	14,478	14,461	14,444	14,428	14,411	14,394	14,378	14,361	14,344	14,327	173,031	159,721	13,310
. 28	Coal Combustion Residuals	527,986	561,292	598,160	635,552	666,236	690,335	723,571	775,491	819,341	854,565	882,155	909,979	8,644,663	7,979,689	664,974
. 29	Steam Electric Effluent Limitations Guidelines	52,651	52,965	53,279	53,592	53,906	54,220	54,533	54,847	55,161	55,475	55,788	56,102	652,519	602,326	50,194
. 30	316(B) Intake Structure Regulation	11,645	11,645	15,534	19,400	19,355	19,309	19,264	19,218	19,173	19,128	19,082	19,037	211,791	195,499	16,292
. 31	Mercury Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 32	Annual NOx Allowances	28	26	24	22	21	20	20	19	18	16	15	13	243	224	19
. 33	Seasonal NOx Allowances	943	943	943	943	1,187	1,427	1,418	1,409	1,400	1,396	1,396	1,396	14,801	13,662	1,139
. 34	SO2 Allowances	36,595	36,588	36,584	36,581	36,576	36,568	36,560	36,555	36,551	36,547	36,545	36,543	438,794	405,040	33,753
. 35	Regulatory Asset Smith Units 1 & 2	225,839	225,149	224,460	223,770	223,080	222,390	221,701	221,011	220,321	219,631	218,941	218,252	2,664,546	2,459,581	204,965
2	<b>Total Investment Programs - Recoverable Costs</b>	<b>13,407,104</b>	<b>13,428,235</b>	<b>13,461,883</b>	<b>13,501,430</b>	<b>13,521,932</b>	<b>13,536,299</b>	<b>13,561,194</b>	<b>13,593,290</b>	<b>13,622,562</b>	<b>13,671,573</b>	<b>13,704,734</b>	<b>13,707,024</b>	<b>162,717,259</b>	<b>150,200,547</b>	<b>12,516,712</b>
3	Recoverable Costs Allocated to Energy	1,031,316	1,032,941	1,035,529	1,038,572	1,040,149	1,041,254	1,043,169	1,045,638	1,047,889	1,051,659	1,054,210	1,054,386	12,516,712		
4	Recoverable Costs Allocated to Demand	12,375,788	12,395,294	12,426,353	12,462,859	12,481,783	12,495,045	12,518,025	12,547,653	12,574,673	12,619,913	12,650,523	12,652,638	150,200,547		
5	Retail Energy Jurisdictional Factor	0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272			
6	Retail Demand Jurisdictional Factor	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427			
7	Jurisdictional Energy Recoverable Costs (B)	1,002,228	1,005,143.17	1,007,557	1,011,624	1,013,880	1,015,885	1,018,231	1,019,834	1,021,756	1,035,382	1,028,035	1,026,439	12,205,994		
8	Jurisdictional Demand Recoverable Costs (C)	12,033,507	12,052,474	12,082,674	12,118,170	12,136,571	12,149,466	12,171,810	12,200,618	12,226,891	12,270,881	12,300,644	12,302,700	146,046,406		
9	<b>Total Jurisdictional Recoverable Costs for Investment Programs (Lines 7 + 8)</b>	<b>13,035,735</b>	<b>13,057,617</b>	<b>13,090,231</b>	<b>13,129,794</b>	<b>13,150,451</b>	<b>13,165,351</b>	<b>13,190,041</b>	<b>13,220,452</b>	<b>13,248,647</b>	<b>13,306,263</b>	<b>13,328,679</b>	<b>13,329,139</b>	<b>158,252,400</b>		

Notes:  
 (A) Pages 1-30 of Schedule 4P, Line 9, Pages 31-34 of Schedule 4P, Line 6, Page 35, Line 7  
 (B) Line 3 x Line 5 x Line loss multiplier  
 (C) Line 4 x Line 6

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Air Quality Assurance Testing  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	
3	Less: Accumulated Depreciation (C)	(4,997)	(5,997)	(6,996)	(7,996)	(8,995)	(9,995)	(10,994)	(11,993)	(12,993)	(13,992)	(14,992)	(15,991)	(16,991)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	<u>78,957</u>	<u>77,957</u>	<u>76,958</u>	<u>75,958</u>	<u>74,959</u>	<u>73,959</u>	<u>72,960</u>	<u>71,960</u>	<u>70,961</u>	<u>69,962</u>	<u>68,962</u>	<u>67,963</u>	<u>66,963</u>	
6	Average Net Investment		78,457	77,457	76,458	75,459	74,459	73,460	72,460	71,461	70,461	69,462	68,462	67,463	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		365	361	356	351	347	342	337	333	328	323	319	314	4,076
b	Debt Component (Line 6 x Debt Component x 1/12)		91	90	89	88	87	85	84	83	82	81	80	78	1,017
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		999	999	999	999	999	999	999	999	999	999	999	999	11,993
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,456	1,450	1,444	1,438	1,433	1,427	1,421	1,415	1,409	1,404	1,398	1,392	17,086
a	Recoverable Costs Allocated to Energy		112	112	111	111	110	110	109	109	108	108	108	107	1,314
b	Recoverable Costs Allocated to Demand		1,344	1,338	1,333	1,328	1,322	1,317	1,312	1,306	1,301	1,296	1,290	1,285	15,772
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		109	109	108	108	107	107	107	106	106	106	105	104	1,282
13	Retail Demand-Related Recoverable Costs (I)		1,307	1,301	1,296	1,291	1,286	1,281	1,275	1,270	1,265	1,260	1,254	1,249	15,336
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		<u>1,416</u>	<u>1,410</u>	<u>1,404</u>	<u>1,399</u>	<u>1,393</u>	<u>1,388</u>	<u>1,382</u>	<u>1,376</u>	<u>1,371</u>	<u>1,366</u>	<u>1,359</u>	<u>1,354</u>	<u>16,617</u>

**Notes:**  
(A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.  
(B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).  
(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.  
(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.  
(E) Applicable depreciation rate or rates.  
(F) Applicable amortization period.  
(G) Description and reason for "Other" adjustments to investment expenses for this program.  
(H) Line 9a x Line 10 x line loss multiplier  
(I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist 5, 6 & 7 Precipitator Programs  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	
3	Less: Accumulated Depreciation (C)	1,088,035	976,899	865,764	754,629	643,494	532,359	421,224	310,088	198,953	87,818	(23,317)	(134,452)	(245,587)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	34,765,358	34,654,223	34,543,087	34,431,952	34,320,817	34,209,682	34,098,547	33,987,411	33,876,276	33,765,141	33,654,006	33,542,871	33,431,736	
6	Average Net Investment		34,709,790	34,598,655	34,487,520	34,376,385	34,265,249	34,154,114	34,042,979	33,931,844	33,820,709	33,709,574	33,598,438	33,487,303	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		161,574	161,057	160,539	160,022	159,505	158,987	158,470	157,953	157,435	156,918	156,401	155,883	1,904,745
b	Debt Component (Line 6 x Debt Component x 1/12)		40,333	40,204	40,074	39,945	39,816	39,687	39,558	39,429	39,300	39,171	39,041	38,912	475,470
8	Investment Expenses														
a	Depreciation (E)		111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	1,333,622
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		313,042	312,396	311,749	311,103	310,456	309,810	309,163	308,517	307,870	307,224	306,577	305,931	3,713,837
a	Recoverable Costs Allocated to Energy		24,080	24,030	23,981	23,931	23,881	23,832	23,782	23,732	23,682	23,633	23,583	23,533	285,680
b	Recoverable Costs Allocated to Demand		288,962	288,365	287,768	287,172	286,575	285,978	285,381	284,785	284,188	283,591	282,994	282,398	3,428,157
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		23,401	23,384	23,333	23,310	23,278	23,251	23,213	23,146	23,092	23,267	22,997	22,909	278,582
13	Retail Demand-Related Recoverable Costs (I)		280,970	280,390	279,809	279,229	278,649	278,069	277,489	276,908	276,328	275,748	275,168	274,587	3,333,344
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		304,371	303,773	303,142	302,539	301,927	301,320	300,702	300,055	299,420	299,015	298,165	297,497	3,611,925

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist 7 Flue Gas Conditioning  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
6	Average Net Investment		1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		6,979	6,979	6,979	6,979	6,979	6,979	6,979	6,979	6,979	6,979	6,979	6,979	83,752
b	Debt Component (Line 6 x Debt Component x 1/12)		1,742	1,742	1,742	1,742	1,742	1,742	1,742	1,742	1,742	1,742	1,742	1,742	20,907
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	104,659
a	Recoverable Costs Allocated to Energy		671	671	671	671	671	671	671	671	671	671	671	671	8,051
b	Recoverable Costs Allocated to Demand		8,051	8,051	8,051	8,051	8,051	8,051	8,051	8,051	8,051	8,051	8,051	8,051	96,608
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		652	653	653	653	654	655	655	654	654	661	654	653	7,851
13	Retail Demand-Related Recoverable Costs (I)		7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	93,936
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		8,480	8,481	8,481	8,481	8,482	8,483	8,483	8,482	8,482	8,489	8,482	8,481	101,787

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Low NOx Burners, Crist 6 & 7  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	
3	Less: Accumulated Depreciation (C)	3,670,041	3,623,837	3,577,632	3,531,428	3,485,223	3,439,019	3,392,815	3,346,610	3,300,406	3,254,201	3,207,997	3,161,792	3,115,588	
4	CWIP - Non Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4) (A)	17,296,534	17,250,330	17,204,125	17,157,921	17,111,717	17,065,512	17,019,308	16,973,103	16,926,899	16,880,694	16,834,490	16,788,286	16,742,081	
6	Average Net Investment		17,273,432	17,227,228	17,181,023	17,134,819	17,088,614	17,042,410	16,996,205	16,950,001	16,903,797	16,857,592	16,811,388	16,765,183	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		80,408	80,193	79,978	79,763	79,547	79,332	79,117	78,902	78,687	78,472	78,257	78,042	950,699
b	Debt Component (Line 6 x Debt Component x 1/12)		20,072	20,018	19,964	19,911	19,857	19,803	19,750	19,696	19,642	19,589	19,535	19,481	237,317
8	Investment Expenses														
a	Depreciation (E)		44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	533,916
b	Amortization (F)		1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	20,537
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		146,684	146,415	146,146	145,878	145,609	145,340	145,071	144,803	144,534	144,265	143,996	143,728	1,742,469
a	Recoverable Costs Allocated to Energy		11,283	11,263	11,242	11,221	11,201	11,180	11,159	11,139	11,118	11,097	11,077	11,056	134,036
b	Recoverable Costs Allocated to Demand		135,401	135,153	134,904	134,656	134,408	134,160	133,912	133,664	133,416	133,168	132,920	132,672	1,608,433
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		10,965	10,960	10,938	10,930	10,918	10,908	10,893	10,864	10,841	10,926	10,802	10,763	130,706
13	Retail Demand-Related Recoverable Costs (I)		131,656	131,415	131,173	130,932	130,691	130,450	130,208	129,967	129,726	129,485	129,243	129,002	1,563,948
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		142,621	142,374	142,112	141,862	141,609	141,357	141,101	140,831	140,567	140,410	140,045	139,765	1,694,654

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: CEMS - Plants Crist & Daniel  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	
3	Less: Accumulated Depreciation (C)	267,027	252,002	236,976	221,950	206,924	191,898	176,872	161,847	146,821	131,795	116,769	101,743	86,717	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	4,963,367	4,948,341	4,933,315	4,918,290	4,903,264	4,888,238	4,873,212	4,858,186	4,843,160	4,828,135	4,813,109	4,798,083	4,783,057	
6	Average Net Investment		4,955,854	4,940,828	4,925,802	4,910,777	4,895,751	4,880,725	4,865,699	4,850,673	4,835,648	4,820,622	4,805,596	4,790,570	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		23,070	23,000	22,930	22,860	22,790	22,720	22,650	22,580	22,510	22,440	22,370	22,300	272,218
b	Debt Component (Line 6 x Debt Component x 1/12)		5,759	5,741	5,724	5,706	5,689	5,671	5,654	5,636	5,619	5,602	5,584	5,567	67,952
8	Investment Expenses														
a	Depreciation (E)		15,026	15,026	15,026	15,026	15,026	15,026	15,026	15,026	15,026	15,026	15,026	15,026	180,310
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		819	819	819	819	819	819	819	819	819	819	819	819	9,827
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		44,673	44,586	44,498	44,411	44,323	44,236	44,148	44,061	43,974	43,886	43,799	43,711	530,306
a	Recoverable Costs Allocated to Energy		3,436	3,430	3,423	3,416	3,409	3,403	3,396	3,389	3,383	3,376	3,369	3,362	40,793
b	Recoverable Costs Allocated to Demand		41,237	41,156	41,075	40,994	40,914	40,833	40,752	40,672	40,591	40,510	40,430	40,349	489,513
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		3,339	3,337	3,330	3,328	3,323	3,320	3,315	3,306	3,298	3,324	3,285	3,273	39,779
13	Retail Demand-Related Recoverable Costs (I)		40,096	40,018	39,939	39,861	39,782	39,704	39,625	39,547	39,468	39,390	39,312	39,233	475,975
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		43,436	43,355	43,270	43,188	43,106	43,024	42,940	42,853	42,767	42,714	42,597	42,506	515,754

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Beginning Balances: Crist \$4,106,227; Daniel \$590,112. Ending Balances: Crist \$4,106,227; Daniel \$590,112.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Substation Contamination Remediation  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	5,135,893	5,135,893	5,135,893	5,135,893	5,135,893	5,135,893	5,135,893	5,135,893	5,135,893	5,135,893	5,135,893	5,135,893	5,135,893	
3	Less: Accumulated Depreciation (C)	(469,604)	(482,550)	(495,497)	(508,443)	(521,389)	(534,336)	(547,282)	(560,228)	(573,175)	(586,121)	(599,067)	(612,014)	(624,960)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	4,666,289	4,653,343	4,640,396	4,627,450	4,614,504	4,601,557	4,588,611	4,575,665	4,562,718	4,549,772	4,536,826	4,523,879	4,510,933	
6	Average Net Investment		4,659,816	4,646,869	4,633,923	4,620,977	4,608,030	4,595,084	4,582,138	4,569,191	4,556,245	4,543,299	4,530,352	4,517,406	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		21,691	21,631	21,571	21,511	21,450	21,390	21,330	21,270	21,209	21,149	21,089	21,029	256,320
b	Debt Component (Line 6 x Debt Component x 1/12)		5,415	5,400	5,385	5,370	5,355	5,339	5,324	5,309	5,294	5,279	5,264	5,249	63,984
8	Investment Expenses														
a	Depreciation (E)		12,946	12,946	12,946	12,946	12,946	12,946	12,946	12,946	12,946	12,946	12,946	12,946	155,356
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		40,052	39,977	39,902	39,827	39,751	39,676	39,601	39,525	39,450	39,375	39,299	39,224	475,659
a	Recoverable Costs Allocated to Energy		3,081	3,075	3,069	3,064	3,058	3,052	3,046	3,040	3,035	3,029	3,023	3,017	36,589
b	Recoverable Costs Allocated to Demand		36,972	36,902	36,832	36,763	36,693	36,624	36,554	36,485	36,415	36,346	36,276	36,207	439,070
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		2,994	2,992	2,986	2,984	2,981	2,978	2,973	2,965	2,959	2,982	2,948	2,937	35,680
13	Retail Demand-Related Recoverable Costs (I)		35,949	35,881	35,814	35,746	35,679	35,611	35,543	35,476	35,408	35,341	35,273	35,205	426,927
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		38,943	38,874	38,800	38,730	38,659	38,589	38,517	38,441	38,367	38,323	38,221	38,143	462,607

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Raw Water Well Flowmeters - Plants Crist & Smith  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	
3	Less: Accumulated Depreciation (C)	(50,849)	(51,344)	(51,839)	(52,334)	(52,829)	(53,323)	(53,818)	(54,313)	(54,808)	(55,303)	(55,798)	(56,292)	(56,787)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	99,100	98,606	98,111	97,616	97,121	96,626	96,131	95,637	95,142	94,647	94,152	93,657	93,162	
6	Average Net Investment		98,853	98,358	97,863	97,368	96,874	96,379	95,884	95,389	94,894	94,399	93,905	93,410	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		460	458	456	453	451	449	446	444	442	439	437	435	5,370
b	Debt Component (Line 6 x Debt Component x 1/12)		115	114	114	113	113	112	111	111	110	110	109	109	1,340
8	Investment Expenses														
a	Depreciation (E)		495	495	495	495	495	495	495	495	495	495	495	495	5,938
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,070	1,067	1,064	1,061	1,058	1,055	1,053	1,050	1,047	1,044	1,041	1,038	12,648
a	Recoverable Costs Allocated to Energy		82	82	82	82	81	81	81	81	81	80	80	80	973
b	Recoverable Costs Allocated to Demand		988	985	982	980	977	974	972	969	966	964	961	958	11,675
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		80	80	80	80	79	79	79	79	79	79	78	78	949
13	Retail Demand-Related Recoverable Costs (I)		960	958	955	952	950	947	945	942	940	937	934	932	11,352
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,040	1,038	1,035	1,032	1,029	1,027	1,024	1,021	1,018	1,016	1,013	1,010	12,301

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist Cooling Tower Cell  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	
6	Average Net Investment		531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,476	2,476	2,476	2,476	2,476	2,476	2,476	2,476	2,476	2,476	2,476	2,476	29,713
b	Debt Component (Line 6 x Debt Component x 1/12)		618	618	618	618	618	618	618	618	618	618	618	618	7,417
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	37,131
a	Recoverable Costs Allocated to Energy		238	238	238	238	238	238	238	238	238	238	238	238	2,856
b	Recoverable Costs Allocated to Demand		2,856	2,856	2,856	2,856	2,856	2,856	2,856	2,856	2,856	2,856	2,856	2,856	34,274
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		231	232	232	232	232	232	232	232	232	234	232	232	2,785
13	Retail Demand-Related Recoverable Costs (I)		2,777	2,777	2,777	2,777	2,777	2,777	2,777	2,777	2,777	2,777	2,777	2,777	33,326
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,009	3,009	3,009	3,009	3,009	3,009	3,010	3,009	3,009	3,012	3,009	3,009	36,112

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist Dechlorination System  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	
3	Less: Accumulated Depreciation (C)	(258,844)	(260,100)	(261,356)	(262,612)	(263,869)	(265,125)	(266,381)	(267,638)	(268,894)	(270,150)	(271,407)	(272,663)	(273,919)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	121,853	120,597	119,341	118,085	116,828	115,572	114,316	113,059	111,803	110,547	109,290	108,034	106,778	
6	Average Net Investment		121,225	119,969	118,713	117,456	116,200	114,944	113,688	112,431	111,175	109,919	108,662	107,406	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		564	558	553	547	541	535	529	523	518	512	506	500	6,386
b	Debt Component (Line 6 x Debt Component x 1/12)		141	139	138	136	135	134	132	131	129	128	126	125	1,594
8	Investment Expenses														
a	Depreciation (E)		1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	15,076
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,961	1,954	1,947	1,940	1,932	1,925	1,918	1,910	1,903	1,896	1,888	1,881	23,055
a	Recoverable Costs Allocated to Energy		151	150	150	149	149	148	148	147	146	146	145	145	1,773
b	Recoverable Costs Allocated to Demand		1,811	1,804	1,797	1,790	1,784	1,777	1,770	1,763	1,757	1,750	1,743	1,736	21,282
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		147	146	146	145	145	144	144	143	143	144	142	141	1,729
13	Retail Demand-Related Recoverable Costs (I)		1,761	1,754	1,747	1,741	1,734	1,728	1,721	1,715	1,708	1,701	1,695	1,688	20,693
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,907	1,900	1,893	1,886	1,879	1,872	1,865	1,858	1,851	1,845	1,837	1,829	22,423

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist Diesel Fuel Oil Remediation  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	
3	Less: Accumulated Depreciation (C)	(53,590)	(53,817)	(54,044)	(54,272)	(54,499)	(54,727)	(54,954)	(55,182)	(55,409)	(55,637)	(55,864)	(56,091)	(56,319)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	15,334	15,106	14,879	14,651	14,424	14,196	13,969	13,741	13,514	13,287	13,059	12,832	12,604	
6	Average Net Investment		15,220	14,992	14,765	14,537	14,310	14,083	13,855	13,628	13,400	13,173	12,945	12,718	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		71	70	69	68	67	66	64	63	62	61	60	59	780
b	Debt Component (Line 6 x Debt Component x 1/12)		18	17	17	17	17	16	16	16	16	15	15	15	195
8	Investment Expenses														
a	Depreciation (E)		227	227	227	227	227	227	227	227	227	227	227	227	2,729
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		316	315	313	312	311	309	308	307	305	304	303	301	3,704
a	Recoverable Costs Allocated to Energy		24	24	24	24	24	24	24	24	23	23	23	23	285
b	Recoverable Costs Allocated to Demand		292	290	289	288	287	286	284	283	282	281	279	278	3,419
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		24	24	23	23	23	23	23	23	23	23	23	23	278
13	Retail Demand-Related Recoverable Costs (I)		284	282	281	280	279	278	276	275	274	273	272	271	3,325
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		307	306	305	303	302	301	300	298	297	296	294	293	3,603

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist Bulk Tanker Unloading Secondary Containment  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (C)	(88,128)	(88,463)	(88,798)	(89,133)	(89,467)	(89,802)	(90,137)	(90,472)	(90,807)	(91,142)	(91,477)	(91,812)	(92,147)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	13,367	13,032	12,697	12,363	12,028	11,693	11,358	11,023	10,688	10,353	10,018	9,683	9,348	
6	Average Net Investment		13,200	12,865	12,530	12,195	11,860	11,525	11,190	10,855	10,520	10,185	9,851	9,516	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		61	60	58	57	55	54	52	51	49	47	46	44	634
b	Debt Component (Line 6 x Debt Component x 1/12)		15	15	15	14	14	13	13	13	12	12	11	11	158
8	Investment Expenses														
a	Depreciation (E)		335	335	335	335	335	335	335	335	335	335	335	335	4,019
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		412	410	408	406	404	402	400	398	396	394	392	390	4,812
a	Recoverable Costs Allocated to Energy		32	32	31	31	31	31	31	31	30	30	30	30	370
b	Recoverable Costs Allocated to Demand		380	378	376	375	373	371	369	367	366	364	362	360	4,442
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		31	31	31	30	30	30	30	30	30	30	29	29	361
13	Retail Demand-Related Recoverable Costs (I)		370	368	366	364	363	361	359	357	356	354	352	350	4,319
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		400	398	397	395	393	391	389	387	385	384	381	380	4,680

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist IWW Sampling System  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	
3	Less: Accumulated Depreciation (C)	(52,019)	(52,216)	(52,412)	(52,609)	(52,805)	(53,002)	(53,198)	(53,395)	(53,591)	(53,788)	(53,984)	(54,181)	(54,377)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	7,524	7,327	7,131	6,934	6,738	6,541	6,345	6,148	5,952	5,755	5,559	5,362	5,166	
6	Average Net Investment		7,425	7,229	7,032	6,836	6,639	6,443	6,246	6,050	5,853	5,657	5,460	5,264	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		35	34	33	32	31	30	29	28	27	26	25	25	354
b	Debt Component (Line 6 x Debt Component x 1/12)		9	8	8	8	8	7	7	7	7	7	6	6	88
8	Investment Expenses														
a	Depreciation (E)		196	196	196	196	196	196	196	196	196	196	196	196	2,358
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		240	239	237	236	235	234	233	232	231	229	228	227	2,801
a	Recoverable Costs Allocated to Energy		18	18	18	18	18	18	18	18	18	18	18	17	215
b	Recoverable Costs Allocated to Demand		221	220	219	218	217	216	215	214	213	212	211	210	2,585
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		18	18	18	18	18	18	17	17	17	17	17	17	210
13	Retail Demand-Related Recoverable Costs (I)		215	214	213	212	211	210	209	208	207	206	205	204	2,514
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		233	232	231	230	229	228	226	225	224	223	222	221	2,724

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Sodium Injection System  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	
3	Less: Accumulated Depreciation (C)	(140,852)	(141,791)	(142,730)	(143,669)	(144,609)	(145,548)	(146,487)	(147,426)	(148,366)	(149,305)	(150,244)	(151,183)	(152,123)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	143,770	142,831	141,892	140,952	140,013	139,074	138,135	137,195	136,256	135,317	134,378	133,438	132,499	
6	Average Net Investment		143,301	142,361	141,422	140,483	139,544	138,604	137,665	136,726	135,787	134,847	133,908	132,969	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		667	663	658	654	650	645	641	636	632	628	623	619	7,716
b	Debt Component (Line 6 x Debt Component x 1/12)		167	165	164	163	162	161	160	159	158	157	156	155	1,926
8	Investment Expenses														
a	Depreciation (E)		939	939	939	939	939	939	939	939	939	939	939	939	11,271
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,773	1,767	1,762	1,756	1,751	1,746	1,740	1,735	1,729	1,724	1,718	1,713	20,913
a	Recoverable Costs Allocated to Energy		136	136	136	135	135	134	134	133	133	133	132	132	1,609
b	Recoverable Costs Allocated to Demand		1,636	1,631	1,626	1,621	1,616	1,611	1,606	1,601	1,596	1,591	1,586	1,581	19,305
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		133	132	132	132	131	131	131	130	130	131	129	128	1,569
13	Retail Demand-Related Recoverable Costs (I)		1,591	1,586	1,581	1,576	1,572	1,567	1,562	1,557	1,552	1,547	1,542	1,537	18,771
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,724	1,719	1,713	1,708	1,703	1,698	1,692	1,687	1,682	1,678	1,671	1,666	20,339

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Smith Stormwater Collection System  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	
3	Less: Accumulated Depreciation (C)	(2,186,703)	(2,197,484)	(2,208,265)	(2,219,046)	(2,229,827)	(2,240,608)	(2,251,390)	(2,262,171)	(2,272,952)	(2,283,733)	(2,294,514)	(2,305,295)	(2,316,076)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	577,676	566,895	556,113	545,332	534,551	523,770	512,989	502,208	491,427	480,646	469,865	459,084	448,303	
6	Average Net Investment		572,285	561,504	550,723	539,942	529,161	518,380	507,599	496,818	486,036	475,255	464,474	453,693	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,664	2,614	2,564	2,513	2,463	2,413	2,363	2,313	2,262	2,212	2,162	2,112	28,656
b	Debt Component (Line 6 x Debt Component x 1/12)		665	652	640	627	615	602	590	577	565	552	540	527	7,153
8	Investment Expenses														
a	Depreciation (E)		10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	129,373
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		14,110	14,047	13,985	13,922	13,859	13,796	13,734	13,671	13,608	13,546	13,483	13,420	165,182
a	Recoverable Costs Allocated to Energy		1,085	1,081	1,076	1,071	1,066	1,061	1,056	1,052	1,047	1,042	1,037	1,032	12,706
b	Recoverable Costs Allocated to Demand		13,025	12,967	12,909	12,851	12,793	12,735	12,677	12,619	12,562	12,504	12,446	12,388	152,475
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		1,055	1,051	1,047	1,043	1,039	1,035	1,031	1,026	1,021	1,026	1,011	1,005	12,390
13	Retail Demand-Related Recoverable Costs (I)		12,664	12,608	12,552	12,496	12,439	12,383	12,327	12,270	12,214	12,158	12,102	12,045	148,258
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		13,719	13,660	13,599	13,539	13,478	13,418	13,358	13,296	13,235	13,184	13,113	13,050	160,649

- Notes:**
- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
  - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
  - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
  - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
  - (E) Applicable depreciation rate or rates.
  - (F) Applicable amortization period.
  - (G) Description and reason for "Other" adjustments to investment expenses for this program.
  - (H) Line 9a x Line 10 x line loss multiplier
  - (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Smith Waste Water Treatment Facility  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		340,829	0	0	0	0	0	0	0	0	0	0	0	340,829
c	Retirements		150,000	0	0	0	0	0	0	0	0	0	0	0	150,000
d	Cost of Removal		2,500	0	0	0	0	0	0	0	0	0	0	0	2,500
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	178,962	369,791	369,791	369,791	369,791	369,791	369,791	369,791	369,791	369,791	369,791	369,791	369,791	
3	Less: Accumulated Depreciation (C)	248,488	399,918	398,475	397,033	395,591	394,149	392,707	391,265	389,822	388,380	386,938	385,496	384,054	
4	CWIP - Non Interest Bearing	340,829	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	768,279	769,709	768,267	766,824	765,382	763,940	762,498	761,056	759,614	758,171	756,729	755,287	753,845	
6	Average Net Investment		768,994	768,988	767,546	766,103	764,661	763,219	761,777	760,335	758,892	757,450	756,008	754,566	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		3,580	3,580	3,573	3,566	3,559	3,553	3,546	3,539	3,533	3,526	3,519	3,513	42,586
b	Debt Component (Line 6 x Debt Component x 1/12)		894	894	892	890	889	887	885	884	882	880	878	877	10,631
8	Investment Expenses														
a	Depreciation (E)		1,070	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	16,934
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,543	5,915	5,907	5,899	5,890	5,882	5,873	5,865	5,857	5,848	5,840	5,831	70,151
a	Recoverable Costs Allocated to Energy		426	455	454	454	453	452	452	451	451	450	449	449	5,396
b	Recoverable Costs Allocated to Demand		5,117	5,460	5,453	5,445	5,437	5,429	5,422	5,414	5,406	5,398	5,391	5,383	64,755
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		414	443	442	442	442	441	441	440	439	443	438	437	5,262
13	Retail Demand-Related Recoverable Costs (I)		4,975	5,309	5,302	5,294	5,287	5,279	5,272	5,264	5,257	5,249	5,242	5,234	62,964
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		5,390	5,752	5,744	5,736	5,728	5,721	5,713	5,704	5,696	5,692	5,680	5,671	68,226

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Daniel Ash Management Program  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	
3	Less: Accumulated Depreciation (C)	(6,833,192)	(6,870,568)	(6,907,943)	(6,945,318)	(6,982,694)	(7,020,069)	(7,057,444)	(7,094,820)	(7,132,195)	(7,169,570)	(7,206,945)	(7,244,321)	(7,281,696)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	8,116,932	8,079,556	8,042,181	8,004,806	7,967,430	7,930,055	7,892,680	7,855,304	7,817,929	7,780,554	7,743,179	7,705,803	7,668,428	
6	Average Net Investment		8,098,244	8,060,869	8,023,493	7,986,118	7,948,743	7,911,367	7,873,992	7,836,617	7,799,241	7,761,866	7,724,491	7,687,116	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		37,697	37,523	37,349	37,175	37,001	36,827	36,653	36,479	36,305	36,131	35,958	35,784	440,885
b	Debt Component (Line 6 x Debt Component x 1/12)		9,410	9,367	9,323	9,280	9,236	9,193	9,150	9,106	9,063	9,019	8,976	8,932	110,056
8	Investment Expenses														
a	Depreciation (E)		37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	448,504
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	262,665
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		106,372	106,154	105,937	105,719	105,502	105,284	105,067	104,850	104,632	104,415	104,197	103,980	1,262,109
a	Recoverable Costs Allocated to Energy		8,182	8,166	8,149	8,132	8,116	8,099	8,082	8,065	8,049	8,032	8,015	7,998	97,085
b	Recoverable Costs Allocated to Demand		98,189	97,988	97,788	97,587	97,386	97,186	96,985	96,784	96,584	96,383	96,182	95,982	1,165,024
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		7,952	7,946	7,929	7,921	7,911	7,901	7,889	7,866	7,848	7,908	7,816	7,786	94,673
13	Retail Demand-Related Recoverable Costs (I)		95,473	95,278	95,083	94,888	94,693	94,498	94,303	94,107	93,912	93,717	93,522	93,327	1,132,802
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		103,425	103,224	103,012	102,809	102,603	102,399	102,192	101,974	101,760	101,625	101,338	101,113	1,227,475

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Smith Water Conservation  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		1,273,637	1,408,261	1,542,886	1,590,931	1,638,976	1,590,931	1,283,149	1,061,946	667,585	422,661	277,891	57,925	12,816,779
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	15,338,696	277,891	57,925	15,674,512
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	21,039,732	21,039,732	21,039,732	21,039,732	21,039,732	21,039,732	21,039,732	21,039,732	21,039,732	21,039,732	36,378,428	36,656,319	36,714,245	
3	Less: Accumulated Depreciation (C)	(2,474,754)	(2,556,809)	(2,638,864)	(2,720,919)	(2,802,974)	(2,885,029)	(2,967,084)	(3,049,139)	(3,131,194)	(3,213,249)	(3,325,214)	(3,467,632)	(3,610,705)	
4	CWIP - Non Interest Bearing	2,857,733	4,131,370	5,539,631	7,082,517	8,673,448	10,312,424	11,903,355	13,186,504	14,248,450	14,916,035	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	21,422,711	22,614,293	23,940,499	25,401,330	26,910,206	28,467,127	29,976,003	31,177,097	32,156,988	32,742,518	33,053,214	33,188,687	33,103,540	
6	Average Net Investment		22,018,502	23,277,396	24,670,915	26,155,768	27,688,666	29,221,565	30,576,550	31,667,042	32,449,753	32,897,866	33,120,951	33,146,114	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		102,496	108,356	114,843	121,755	128,891	136,026	142,334	147,410	151,054	153,140	154,178	154,295	1,614,778
b	Debt Component (Line 6 x Debt Component x 1/12)		25,585	27,048	28,668	30,393	32,174	33,955	35,530	36,797	37,707	38,227	38,487	38,516	403,087
8	Investment Expenses														
a	Depreciation (E)		82,055	82,055	82,055	82,055	82,055	82,055	82,055	82,055	82,055	111,965	142,418	143,073	1,135,950
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		210,137	217,460	225,566	234,203	243,120	252,037	259,919	266,262	270,815	303,332	335,082	335,884	3,153,816
a	Recoverable Costs Allocated to Energy		16,164	16,728	17,351	18,016	18,702	19,387	19,994	20,482	20,832	23,333	25,776	25,837	242,601
b	Recoverable Costs Allocated to Demand		193,972	200,732	208,214	216,187	224,418	232,649	239,925	245,780	249,983	279,999	309,307	310,046	2,911,215
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		15,708	16,277	16,883	17,548	18,229	18,915	19,516	19,976	20,312	22,972	25,136	25,152	236,625
13	Retail Demand-Related Recoverable Costs (I)		188,607	195,180	202,456	210,208	218,212	226,215	233,289	238,983	243,069	272,255	300,752	301,471	2,830,698
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		204,316	211,458	219,338	227,756	236,441	245,130	252,805	258,959	263,382	295,227	325,888	326,624	3,067,324

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Underground Fuel Tank Replacement  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

- Notes:**
- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
  - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
  - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
  - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
  - (E) Applicable depreciation rate or rates.
  - (F) Applicable amortization period.
  - (G) Description and reason for "Other" adjustments to investment expenses for this program.
  - (H) Line 9a x Line 10 x line loss multiplier
  - (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist FDEP Agreement for Ozone Attainment  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	107,574	0	0	0	0	0	0	0	0	107,574
b	Clearings to Plant		0	0	0	949,755	0	0	0	0	0	0	0	0	949,755
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	120,512,234	120,512,234	120,512,234	120,512,234	121,461,989	121,461,989	121,461,989	121,461,989	121,461,989	121,461,989	121,461,989	121,461,989	121,461,989	121,461,989
3	Less: Accumulated Depreciation (C)	(38,533,897)	(38,938,855)	(39,343,814)	(39,748,773)	(40,155,299)	(40,563,392)	(40,971,485)	(41,379,578)	(41,787,671)	(42,195,764)	(42,603,857)	(43,011,950)	(43,420,043)	
4	CWIP - Non Interest Bearing	842,181	842,181	842,181	842,181	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	82,820,519	82,415,560	82,010,601	81,605,642	81,306,690	80,898,597	80,490,504	80,082,411	79,674,318	79,266,225	78,858,132	78,450,039	78,041,946	
6	Average Net Investment		82,618,039	82,213,080	81,808,122	81,456,166	81,102,644	80,694,551	80,286,458	79,878,365	79,470,272	79,062,179	78,654,086	78,245,993	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		384,587	382,702	380,817	379,178	377,533	375,633	373,733	371,834	369,934	368,034	366,135	364,235	4,494,356
b	Debt Component (Line 6 x Debt Component x 1/12)		96,002	95,532	95,061	94,652	94,241	93,767	93,293	92,819	92,344	91,870	91,396	90,922	1,121,899
8	Investment Expenses														
a	Depreciation (E)		394,903	394,903	394,903	396,470	398,037	398,037	398,037	398,037	398,037	398,037	398,037	398,037	4,765,475
b	Amortization (F)		10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	120,672
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		885,548	883,192	880,837	880,356	879,867	877,493	875,119	872,745	870,372	867,998	865,624	863,250	10,502,402
a	Recoverable Costs Allocated to Energy		68,119	67,938	67,757	67,720	67,682	67,499	67,317	67,134	66,952	66,769	66,586	66,404	807,877
b	Recoverable Costs Allocated to Demand		817,429	815,254	813,080	812,637	812,185	809,994	807,802	805,611	803,420	801,229	799,037	796,846	9,694,525
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		66,198	66,110	65,926	65,963	65,973	65,855	65,708	65,478	65,282	65,736	64,933	64,644	787,804
13	Retail Demand-Related Recoverable Costs (I)		794,821	792,707	790,592	790,161	789,722	787,592	785,461	783,330	781,200	779,069	776,938	774,808	9,426,400
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		861,019	858,816	856,519	856,124	855,695	853,446	851,168	848,808	846,481	844,804	841,871	839,451	10,214,204

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: SPCC Compliance  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	
3	Less: Accumulated Depreciation (C)	(430,520)	(433,771)	(437,021)	(440,272)	(443,523)	(446,773)	(450,024)	(453,274)	(456,525)	(459,776)	(463,026)	(466,277)	(469,528)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	517,405	514,154	510,904	507,653	504,402	501,152	497,901	494,650	491,400	488,149	484,899	481,648	478,397	
6	Average Net Investment		515,779	512,529	509,278	506,028	502,777	499,526	496,276	493,025	489,774	486,524	483,273	480,023	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,401	2,386	2,371	2,356	2,340	2,325	2,310	2,295	2,280	2,265	2,250	2,235	27,813
b	Debt Component (Line 6 x Debt Component x 1/12)		599	596	592	588	584	580	577	573	569	565	562	558	6,943
8	Investment Expenses														
a	Depreciation (E)		3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	37,123
b	Amortization (F)		157	157	157	157	157	157	157	157	157	157	157	157	1,885
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6,251	6,232	6,213	6,194	6,175	6,156	6,137	6,119	6,100	6,081	6,062	6,043	73,763
a	Recoverable Costs Allocated to Energy		481	479	478	476	475	474	472	471	469	468	466	465	5,674
b	Recoverable Costs Allocated to Demand		5,770	5,753	5,735	5,718	5,700	5,683	5,665	5,648	5,630	5,613	5,596	5,578	68,089
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		467	466	465	464	463	462	461	459	458	461	455	453	5,533
13	Retail Demand-Related Recoverable Costs (I)		5,610	5,594	5,577	5,560	5,543	5,526	5,509	5,492	5,475	5,458	5,441	5,424	66,206
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		6,078	6,060	6,042	6,024	6,006	5,988	5,969	5,951	5,932	5,918	5,895	5,876	71,739

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Beginning and Ending Balances: Crist \$919,836; Smith \$14,895.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist Common FTIR Monitor  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	
3	Less: Accumulated Depreciation (C)	(34,504)	(34,712)	(34,919)	(35,126)	(35,334)	(35,541)	(35,749)	(35,956)	(36,164)	(36,371)	(36,579)	(36,786)	(36,994)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	28,366	28,159	27,951	27,744	27,536	27,329	27,121	26,914	26,707	26,499	26,292	26,084	25,877	
6	Average Net Investment		28,263	28,055	27,848	27,640	27,433	27,225	27,018	26,810	26,603	26,395	26,188	25,980	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		132	131	130	129	128	127	126	125	124	123	122	121	1,515
b	Debt Component (Line 6 x Debt Component x 1/12)		33	33	32	32	32	32	31	31	31	31	30	30	378
8	Investment Expenses														
a	Depreciation (E)		207	207	207	207	207	207	207	207	207	207	207	207	2,490
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		372	371	369	368	367	366	365	363	362	361	360	359	4,383
a	Recoverable Costs Allocated to Energy		29	29	28	28	28	28	28	28	28	28	28	28	337
b	Recoverable Costs Allocated to Demand		343	342	341	340	339	338	337	335	334	333	332	331	4,046
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		28	28	28	28	28	27	27	27	27	27	27	27	329
13	Retail Demand-Related Recoverable Costs (I)		334	333	332	331	329	328	327	326	325	324	323	322	3,934
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		362	360	359	358	357	356	355	353	352	351	350	349	4,263

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Precipitator Upgrades for CAM Compliance  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	
3	Less: Accumulated Depreciation (C)	(5,824,120)	(5,870,312)	(5,916,505)	(5,962,697)	(6,008,889)	(6,055,082)	(6,101,274)	(6,147,467)	(6,193,659)	(6,239,851)	(6,286,044)	(6,332,236)	(6,378,429)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	8,173,576	8,127,384	8,081,191	8,034,999	7,988,806	7,942,614	7,896,422	7,850,229	7,804,037	7,757,844	7,711,652	7,665,460	7,619,267	
6	Average Net Investment		8,150,480	8,104,287	8,058,095	8,011,903	7,965,710	7,919,518	7,873,325	7,827,133	7,780,941	7,734,748	7,688,556	7,642,363	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		37,940	37,725	37,510	37,295	37,080	36,865	36,650	36,435	36,220	36,005	35,790	35,575	441,094
b	Debt Component (Line 6 x Debt Component x 1/12)		9,471	9,417	9,364	9,310	9,256	9,202	9,149	9,095	9,041	8,988	8,934	8,880	110,108
8	Investment Expenses														
a	Depreciation (E)		46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	554,309
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		93,604	93,335	93,066	92,798	92,529	92,260	91,992	91,723	91,454	91,185	90,917	90,648	1,105,511
a	Recoverable Costs Allocated to Energy		7,200	7,180	7,159	7,138	7,118	7,097	7,076	7,056	7,035	7,014	6,994	6,973	85,039
b	Recoverable Costs Allocated to Demand		86,403	86,155	85,907	85,659	85,411	85,163	84,915	84,667	84,419	84,171	83,923	83,675	1,020,471
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		6,997	6,986	6,966	6,953	6,938	6,924	6,907	6,881	6,859	6,906	6,820	6,788	82,926
13	Retail Demand-Related Recoverable Costs (I)		84,014	83,773	83,531	83,290	83,049	82,808	82,567	82,326	82,084	81,843	81,602	81,361	992,248
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		91,011	90,759	90,497	90,243	89,987	89,732	89,474	89,207	88,944	88,749	88,422	88,149	1,075,174

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Plant Groundwater Investigation  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Crist Water Conservation Program  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		533,264	0	0	0	0	0	0	0	0	0	0	0	533,264
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	19,846,127	20,379,391	20,379,391	20,379,391	20,379,391	20,379,391	20,379,391	20,379,391	20,379,391	20,379,391	20,379,391	20,379,391	20,379,391	20,379,391
3	Less: Accumulated Depreciation (C)	(6,414,044)	(6,480,416)	(6,547,668)	(6,614,920)	(6,682,172)	(6,749,424)	(6,816,676)	(6,883,928)	(6,951,180)	(7,018,432)	(7,085,684)	(7,152,936)	(7,220,188)	
4	CWIP - Non Interest Bearing	533,264	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4) (A)	13,965,347	13,898,975	13,831,723	13,764,471	13,697,219	13,629,967	13,562,715	13,495,463	13,428,211	13,360,959	13,293,707	13,226,455	13,159,203	
6	Average Net Investment		13,932,161	13,865,349	13,798,097	13,730,845	13,663,593	13,596,341	13,529,089	13,461,837	13,394,585	13,327,333	13,260,081	13,192,829	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		64,854	64,543	64,230	63,917	63,604	63,291	62,978	62,665	62,352	62,039	61,726	61,413	757,611
b	Debt Component (Line 6 x Debt Component x 1/12)		16,189	16,112	16,033	15,955	15,877	15,799	15,721	15,643	15,565	15,486	15,408	15,330	189,118
8	Investment Expenses														
a	Depreciation (E)		66,372	67,252	67,252	67,252	67,252	67,252	67,252	67,252	67,252	67,252	67,252	67,252	806,144
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		147,415	147,907	147,516	147,124	146,733	146,342	145,951	145,559	145,168	144,777	144,386	143,995	1,752,873
a	Recoverable Costs Allocated to Energy		11,340	11,377	11,347	11,317	11,287	11,257	11,227	11,197	11,167	11,137	11,107	11,077	134,836
b	Recoverable Costs Allocated to Demand		136,076	136,529	136,168	135,807	135,446	135,085	134,724	134,363	134,002	133,640	133,279	132,918	1,618,037
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		11,020	11,071	11,041	11,024	11,002	10,983	10,959	10,921	10,888	10,964	10,831	10,783	131,486
13	Retail Demand-Related Recoverable Costs (I)		132,312	132,753	132,402	132,051	131,700	131,349	130,998	130,647	130,295	129,944	129,593	129,242	1,573,286
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		143,332	143,825	143,443	143,075	142,702	142,332	141,956	141,567	141,184	140,909	140,424	140,025	1,704,772

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Plant NPDES Permit Compliance Programs  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	1,042,071	1,042,071	349,152	349,152	349,152	0	0	0	0	0	0	3,131,598
b	Clearings to Plant		0	0	0	0	0	3,131,598	0	0	0	0	0	0	3,131,598
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	9,950,713	9,950,713	9,950,713	9,950,713	9,950,713	9,950,713	13,082,311	13,082,311	13,082,311	13,082,311	13,082,311	13,082,311	13,082,311	
3	Less: Accumulated Depreciation (C)	(2,968,156)	(3,003,272)	(3,038,388)	(3,073,503)	(3,108,619)	(3,143,735)	(3,184,018)	(3,229,468)	(3,274,919)	(3,320,369)	(3,365,819)	(3,411,269)	(3,456,719)	
4	CWIP - Non Interest Bearing	0	0	1,042,071	2,084,142	2,433,294	2,782,446	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	6,982,557	6,947,442	7,954,397	8,961,352	9,275,388	9,589,424	9,898,293	9,852,843	9,807,393	9,761,942	9,716,492	9,671,042	9,625,592	
6	Average Net Investment		6,964,999	7,450,919	8,457,874	9,118,370	9,432,406	9,743,858	9,875,568	9,830,118	9,784,667	9,739,217	9,693,767	9,648,317	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		32,422	34,684	39,371	42,446	43,908	45,358	45,971	45,759	45,548	45,336	45,124	44,913	510,840
b	Debt Component (Line 6 x Debt Component x 1/12)		8,093	8,658	9,828	10,596	10,960	11,322	11,475	11,423	11,370	11,317	11,264	11,211	127,518
8	Investment Expenses														
a	Depreciation (E)		35,116	35,116	35,116	35,116	35,116	40,283	45,450	45,450	45,450	45,450	45,450	45,450	488,564
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		75,631	78,458	84,315	88,157	89,984	96,963	102,896	102,632	102,368	102,103	101,839	101,574	1,126,922
a	Recoverable Costs Allocated to Energy		5,818	6,035	6,486	6,781	6,922	7,459	7,915	7,895	7,874	7,854	7,834	7,813	86,686
b	Recoverable Costs Allocated to Demand		69,814	72,423	77,830	81,376	83,062	89,504	94,981	94,737	94,493	94,249	94,005	93,761	1,040,235
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		5,654	5,873	6,311	6,605	6,747	7,277	7,726	7,700	7,678	7,733	7,639	7,606	84,548
13	Retail Demand-Related Recoverable Costs (I)		67,883	70,420	75,677	79,125	80,765	87,029	92,354	92,117	91,880	91,642	91,405	91,168	1,011,465
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		73,536	76,292	81,988	85,731	87,512	94,306	100,080	99,817	99,558	99,375	99,044	98,774	1,096,014

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Air Quality Compliance Program  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		648,784	669,758	1,517,595	2,390,824	805,113	547,368	407,739	127,413	127,413	279,343	279,343	24,343	7,825,035
b	Clearings to Plant		0	0	0	0	1,788,027	1,600,000	0	0	4,771,010	0	0	802,112	8,961,149
c	Retirements		0	0	0	0	5,294,389	600,000	0	0	0	0	0	250,000	6,144,389
d	Cost of Removal		5,000	0	0	0	315,000	300,000	0	0	0	0	0	0	620,000
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	1,346,833,737	1,346,833,737	1,346,833,737	1,346,833,737	1,346,833,737	1,343,327,375	1,344,327,375	1,344,327,375	1,344,327,375	1,349,098,385	1,349,098,385	1,349,098,385	1,349,650,497	
3	Less: Accumulated Depreciation (C)	(320,263,237)	(324,144,683)	(328,031,129)	(331,917,574)	(335,804,020)	(334,075,292)	(337,051,816)	(340,929,991)	(344,808,166)	(348,694,213)	(352,588,132)	(356,482,051)	(360,126,558)	
4	CWIP - Non Interest Bearing	2,951,861	3,600,646	4,270,403	5,787,998	8,178,822	7,195,908	6,143,276	6,551,015	6,678,428	2,034,831	2,314,173	2,593,516	1,815,746	
5	Net Investment (Lines 2 + 3 + 4) (A)	1,029,522,361	1,026,289,700	1,023,073,012	1,020,704,160	1,019,208,539	1,016,447,991	1,013,418,834	1,009,948,399	1,006,197,637	1,002,439,003	998,824,426	995,209,850	991,339,685	
6	Average Net Investment		1,027,906,030	1,024,681,356	1,021,888,586	1,019,956,350	1,017,828,265	1,014,933,413	1,011,683,617	1,008,073,018	1,004,318,320	1,000,631,714	997,017,138	993,274,768	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		4,784,903	4,769,892	4,756,891	4,747,897	4,737,991	4,724,515	4,709,387	4,692,580	4,675,102	4,657,941	4,641,115	4,623,694	56,521,906
b	Debt Component (Line 6 x Debt Component x 1/12)		1,194,427	1,190,680	1,187,435	1,185,189	1,182,716	1,179,353	1,175,576	1,171,381	1,167,018	1,162,734	1,158,534	1,154,185	14,109,228
8	Investment Expenses														
a	Depreciation (E)		3,858,009	3,858,009	3,858,009	3,858,009	3,852,223	3,848,088	3,849,738	3,849,738	3,857,610	3,865,482	3,865,482	3,866,070	46,286,468
b	Amortization (F)		28,437	28,437	28,437	28,437	28,437	28,437	28,437	28,437	28,437	28,437	28,437	28,437	341,242
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	6,751,836
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		10,428,428	10,409,670	10,393,425	10,382,185	10,364,020	10,343,045	10,325,791	10,304,789	10,290,820	10,277,247	10,256,221	10,235,039	124,010,680
a	Recoverable Costs Allocated to Energy		802,187	800,744	799,494	798,630	797,232	795,619	794,292	792,676	791,602	790,557	788,940	787,311	9,539,283
b	Recoverable Costs Allocated to Demand		9,626,241	9,608,926	9,593,930	9,583,555	9,566,788	9,547,427	9,531,500	9,512,112	9,499,218	9,486,689	9,467,281	9,447,729	114,471,397
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		779,561	779,195	777,898	777,908	777,098	776,235	775,303	773,115	771,860	778,322	769,351	766,442	9,302,288
13	Retail Demand-Related Recoverable Costs (I)		9,360,006	9,343,169	9,328,588	9,318,500	9,302,196	9,283,371	9,267,884	9,249,033	9,236,495	9,224,313	9,205,441	9,186,430	111,305,427
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		10,139,567	10,122,364	10,106,486	10,096,408	10,079,295	10,059,605	10,043,188	10,022,148	10,008,355	10,002,635	9,974,792	9,952,872	120,607,715

**Notes:**

- (A) Description and reason for 'Other' adjustments to net Investment for this program, if applicable
- (B) Beginning Balances: Crist \$788,447,996; Smith \$229,742; Daniel \$373,960,048, Scherer \$184,195,951. Ending Balances: Crist \$790,712,644; Smith \$229,742; Daniel \$374,220,048, Scherer \$184,488,064.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: General Water Quality  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	868,976	868,976	868,976	868,976	868,976	868,976	868,976	868,976	868,976	868,976	868,976	868,976	868,976	
3	Less: Accumulated Depreciation (C)	(50,332)	(53,200)	(56,067)	(58,935)	(61,803)	(64,670)	(67,538)	(70,405)	(73,273)	(76,141)	(79,008)	(81,876)	(84,743)	
4	CWIP - Non Interest Bearing	1,184,401	1,184,401	1,184,401	1,184,401	1,184,401	1,184,401	1,184,401	1,184,401	1,184,401	1,184,401	1,184,401	1,184,401	1,184,401	
5	Net Investment (Lines 2 + 3 + 4) (A)	2,003,045	2,000,177	1,997,310	1,994,442	1,991,574	1,988,707	1,985,839	1,982,971	1,980,104	1,977,236	1,974,369	1,971,501	1,968,633	
6	Average Net Investment		2,001,611	1,998,743	1,995,876	1,993,008	1,990,140	1,987,273	1,984,405	1,981,538	1,978,670	1,975,802	1,972,935	1,970,067	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		9,317	9,304	9,291	9,277	9,264	9,251	9,237	9,224	9,211	9,197	9,184	9,171	110,929
b	Debt Component (Line 6 x Debt Component x 1/12)		2,326	2,323	2,319	2,316	2,313	2,309	2,306	2,303	2,299	2,296	2,293	2,289	27,691
8	Investment Expenses														
a	Depreciation (E)		2,868	2,868	2,868	2,868	2,868	2,868	2,868	2,868	2,868	2,868	2,868	2,868	34,411
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		14,511	14,494	14,478	14,461	14,444	14,428	14,411	14,394	14,378	14,361	14,344	14,327	173,031
a	Recoverable Costs Allocated to Energy		1,116	1,115	1,114	1,112	1,111	1,110	1,109	1,107	1,106	1,105	1,103	1,102	13,310
b	Recoverable Costs Allocated to Demand		13,395	13,379	13,364	13,349	13,333	13,318	13,302	13,287	13,272	13,256	13,241	13,225	159,721
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		1,085	1,085	1,084	1,084	1,083	1,083	1,082	1,080	1,078	1,088	1,076	1,073	12,979
13	Retail Demand-Related Recoverable Costs (I)		13,024	13,009	12,994	12,979	12,964	12,949	12,934	12,919	12,905	12,890	12,875	12,860	155,303
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		14,109	14,094	14,078	14,063	14,047	14,032	14,016	13,999	13,983	13,977	13,951	13,933	168,283

**Notes:**

- (A) Description and reason for 'Other' adjustments to net Investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Coal Combustion Residuals  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		5,191,977	6,439,451	6,416,711	6,619,678	4,025,284	4,356,372	3,171,761	3,635,726	2,816,560	2,786,558	1,958,086	1,860,264	49,278,428
b	Clearings to Plant		0	0	0	0	150,000	0	9,521,296	24,600,000	5,925,237	17,514,052	0	14,328,704	72,039,289
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	17,359,730	17,359,730	17,359,730	17,359,730	17,359,730	17,509,730	17,509,730	27,031,027	51,631,027	57,556,264	75,070,316	75,070,316	89,399,019	
3	Less: Accumulated Depreciation (C)	(35,497,861)	(35,587,937)	(35,678,012)	(35,768,088)	(35,858,164)	(35,948,488)	(36,039,059)	(36,141,531)	(36,276,815)	(36,438,046)	(36,619,200)	(36,815,241)	(37,029,193)	
4	CWIP - Non Interest Bearing	90,022,906	95,214,884	101,654,335	108,071,047	114,690,725	118,566,009	122,922,381	116,572,845	95,608,571	92,499,894	77,772,400	79,730,486	67,262,046	
5	Net Investment (Lines 2 + 3 + 4) (A)	71,884,776	76,986,678	83,336,053	89,662,688	96,192,291	100,127,251	104,393,052	107,462,341	110,962,782	113,618,112	116,223,516	117,985,560	119,631,872	
6	Average Net Investment		74,435,727	80,161,365	86,499,371	92,927,489	98,159,771	102,260,152	105,927,696	109,212,561	112,290,447	114,920,814	117,104,538	118,808,716	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		346,498	373,151	402,655	432,577	456,934	476,021	493,093	508,384	522,712	534,956	545,122	553,055	5,645,159
b	Debt Component (Line 6 x Debt Component x 1/12)		86,494	93,148	100,512	107,982	114,062	118,826	123,088	126,905	130,481	133,538	136,075	138,056	1,409,167
8	Investment Expenses														
a	Depreciation (E)		35,215	35,215	35,215	35,215	35,463	35,710	47,612	80,424	106,370	126,293	141,180	159,091	873,004
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	658,328
d	Property Taxes		4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	59,005
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		527,986	561,292	598,160	635,552	666,236	690,335	723,571	775,491	819,341	854,565	882,155	909,979	8,644,663
a	Recoverable Costs Allocated to Energy		40,614	43,176	46,012	48,889	51,249	53,103	55,659	59,653	63,026	65,736	67,858	69,998	664,974
b	Recoverable Costs Allocated to Demand		487,371	518,115	552,148	586,664	614,987	637,233	667,912	715,838	756,315	788,830	814,297	839,981	7,979,689
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		39,469	42,014	44,769	47,620	49,955	51,809	54,329	58,181	61,454	64,718	66,173	68,143	648,635
13	Retail Demand-Related Recoverable Costs (I)		473,892	503,786	536,877	570,438	597,978	619,608	649,439	696,039	735,397	767,013	791,776	816,749	7,758,992
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		513,361	545,800	581,646	618,058	647,933	671,417	703,768	754,220	796,852	831,731	857,949	884,892	8,407,627

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this program, if applicable
- (B) Beginning Balances: Crist \$587,448; Smith \$2,178,783; Scherer \$13,815,594; Scholz \$673,181; Daniel \$104,724. Ending Balances: Crist \$737,448; Smith \$32,704,020; Scherer \$13,815,594; Scholz \$18,187,233; Daniel \$23,954,724.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: Steam Electric Effluent Limitations Guidelines  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		72,604	72,604	72,604	72,604	72,604	72,604	72,604	72,604	72,604	72,604	72,604	72,604	871,250
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	
3	Less: Accumulated Depreciation (C)	(409,839)	(428,510)	(447,181)	(465,852)	(484,523)	(503,194)	(521,865)	(540,536)	(559,207)	(577,878)	(596,549)	(615,220)	(633,891)	
4	CWIP - Non Interest Bearing	566,500	639,104	711,708	784,313	856,917	929,521	1,002,125	1,074,729	1,147,333	1,219,938	1,292,542	1,365,146	1,437,750	
5	Net Investment (Lines 2 + 3 + 4) (A)	5,814,546	5,868,479	5,922,413	5,976,346	6,030,279	6,084,212	6,138,145	6,192,078	6,246,011	6,299,945	6,353,878	6,407,811	6,461,744	
6	Average Net Investment		5,841,513	5,895,446	5,949,379	6,003,312	6,057,245	6,111,179	6,165,112	6,219,045	6,272,978	6,326,911	6,380,844	6,434,777	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		27,192	27,443	27,694	27,945	28,196	28,448	28,699	28,950	29,201	29,452	29,703	29,954	342,877
b	Debt Component (Line 6 x Debt Component x 1/12)		6,788	6,851	6,913	6,976	7,039	7,101	7,164	7,227	7,289	7,352	7,415	7,477	85,590
8	Investment Expenses														
a	Depreciation (E)		18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	224,052
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		52,651	52,965	53,279	53,592	53,906	54,220	54,533	54,847	55,161	55,475	55,788	56,102	652,519
a	Recoverable Costs Allocated to Energy		4,050	4,074	4,098	4,122	4,147	4,171	4,195	4,219	4,243	4,267	4,291	4,316	50,194
b	Recoverable Costs Allocated to Demand		48,601	48,891	49,180	49,470	49,759	50,049	50,339	50,628	50,918	51,207	51,497	51,787	602,326
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		3,936	3,965	3,988	4,016	4,042	4,069	4,095	4,115	4,137	4,201	4,185	4,201	48,949
13	Retail Demand-Related Recoverable Costs (I)		47,257	47,538	47,820	48,102	48,383	48,665	48,946	49,228	49,510	49,791	50,073	50,354	585,667
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		51,193	51,503	51,808	52,117	52,425	52,734	53,041	53,343	53,647	53,992	54,258	54,555	634,616

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Capital Investments, Depreciation and Taxes  
For Program: 316(b) Intake Structure Regulation  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	2,000,000	0	0	0	0	0	0	0	0	0	2,000,000
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
3	Less: Accumulated Depreciation (C)	664	664	664	(3,236)	(11,036)	(18,836)	(26,636)	(34,436)	(42,236)	(50,036)	(57,836)	(65,636)	(73,436)	
4	CWIP - Non Interest Bearing	2,001,288	2,001,288	2,001,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	
5	Net Investment (Lines 2 + 3 + 4) (A)	2,001,951	2,001,951	2,001,951	1,998,051	1,990,251	1,982,451	1,974,651	1,966,851	1,959,051	1,951,251	1,943,451	1,935,651	1,927,851	
6	Average Net Investment		2,001,951	2,001,951	2,000,001	1,994,151	1,986,351	1,978,551	1,970,751	1,962,951	1,955,151	1,947,351	1,939,551	1,931,751	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		9,319	9,319	9,310	9,283	9,246	9,210	9,174	9,138	9,101	9,065	9,029	8,992	110,186
b	Debt Component (Line 6 x Debt Component x 1/12)		2,326	2,326	2,324	2,317	2,308	2,299	2,290	2,281	2,272	2,263	2,254	2,245	27,505
8	Investment Expenses														
a	Depreciation (E)		0	0	3,900	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	74,100
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		11,645	11,645	15,534	19,400	19,355	19,309	19,264	19,218	19,173	19,128	19,082	19,037	211,791
a	Recoverable Costs Allocated to Energy		896	896	1,195	1,492	1,489	1,485	1,482	1,478	1,475	1,471	1,468	1,464	16,292
b	Recoverable Costs Allocated to Demand		10,750	10,750	14,339	17,908	17,866	17,824	17,782	17,740	17,698	17,656	17,615	17,573	195,499
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		871	872	1,163	1,454	1,451	1,449	1,446	1,442	1,438	1,449	1,431	1,426	15,891
13	Retail Demand-Related Recoverable Costs (I)		10,452	10,452	13,942	17,412	17,372	17,331	17,290	17,249	17,209	17,168	17,127	17,087	190,092
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		11,323	11,324	15,105	18,866	18,823	18,780	18,737	18,691	18,647	18,617	18,559	18,512	205,983

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Working Capital, Mercury Allowance Expenses  
For Program: Mercury Allowances  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Average Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	0
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 4 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total Return Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Mercury Allowance Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Net Expenses (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 6 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:  
(A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.  
(B) Line 9a x Line 10 x line loss multiplier  
(C) Line 9b x Line 11.  
(D) Line 6 is reported on Schedule 3P.  
(E) Line 8 is reported on Schedule 2P.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Working Capital, Annual NOx Expenses  
For Project: Annual NOx Allowances  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	5,080	4,693	4,394	4,001	3,690	3,582	3,434	3,274	3,115	2,967	2,652	2,390	1,993	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
d	FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Total Working Capital Balance	5,080	4,693	4,394	4,001	3,690	3,582	3,434	3,274	3,115	2,967	2,652	2,390	1,993	
4	Average Net Working Capital Balance		4,886	4,543	4,198	3,846	3,636	3,508	3,354	3,194	3,041	2,809	2,521	2,192	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		23	21	20	18	17	16	16	15	14	13	12	10	194
b	Debt Component (Line 4 x Debt Component x 1/12)		6	5	5	4	4	4	4	4	4	3	3	3	48
6	Total Return Component (D)		28	26	24	22	21	20	20	19	18	16	15	13	243
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Annual NOx Allowance Expense		387	299	392	312	108	148	160	159	148	315	261	398	3,087
8	Net Expenses (E)		387	299	392	312	108	148	160	159	148	315	261	398	3,087
9	Total System Recoverable Expenses (Lines 6 + 8)		416	325	417	334	129	169	179	178	166	331	276	411	3,330
a	Recoverable Costs Allocated to Energy		389	301	394	313	109	150	161	161	150	316	262	399	3,106
b	Recoverable Costs Allocated to Demand		26	24	23	21	20	19	18	17	16	15	14	12	224
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (B)		378	293	384	305	107	146	157	157	146	311	256	388	3,028
13	Retail Demand-Related Recoverable Costs (C)		26	24	22	20	19	18	18	17	16	15	13	11	218
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		404	317	405	325	126	165	175	173	162	326	269	400	3,246

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 3P.
- (E) Line 8 is reported on Schedule 2P.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Working Capital, Seasonal NOx Expenses  
For Program: Seasonal NOx Allowances  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	85,000	0	0	0	0	0	0	0	85,000
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	162,078	162,078	162,078	162,078	162,078	246,100	244,655	243,023	241,382	239,965	239,965	239,965	239,965	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
d	FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Total Working Capital Balance	162,078	162,078	162,078	162,078	162,078	246,100	244,655	243,023	241,382	239,965	239,965	239,965	239,965	
4	Average Net Working Capital Balance		162,078	162,078	162,078	162,078	204,089	245,377	243,839	242,202	240,674	239,965	239,965	239,965	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		754	754	754	754	950	1,142	1,135	1,127	1,120	1,117	1,117	1,117	11,844
b	Debt Component (Line 4 x Debt Component x 1/12)		188	188	188	188	237	285	283	281	280	279	279	279	2,957
6	Total Return Component (D)		943	943	943	943	1,187	1,427	1,418	1,409	1,400	1,396	1,396	1,396	14,801
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Seasonal NOx Allowance Expense		0	0	0	0	978	1,445	1,632	1,641	1,417	0	0	0	7,113
8	Net Expenses (E)		0	0	0	0	978	1,445	1,632	1,641	1,417	0	0	0	7,113
9	Total System Recoverable Expenses (Lines 6 + 8)		943	943	943	943	2,166	2,872	3,050	3,050	2,817	1,396	1,396	1,396	21,913
a	Recoverable Costs Allocated to Energy		73	73	73	73	1,070	1,555	1,741	1,749	1,524	107	107	107	8,251
b	Recoverable Costs Allocated to Demand		870	870	870	870	1,096	1,318	1,309	1,301	1,292	1,289	1,289	1,289	13,662
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (B)		70	71	71	71	1,043	1,517	1,700	1,706	1,486	106	105	105	8,049
13	Retail Demand-Related Recoverable Costs (C)		846	846	846	846	1,066	1,281	1,273	1,265	1,257	1,253	1,253	1,253	13,284
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		917	917	917	917	2,108	2,798	2,973	2,971	2,743	1,359	1,358	1,357	21,333

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 3P.
- (E) Line 8 is reported on Schedule 2P.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Working Capital, SO2 Expenses  
For Program: SO2 Allowances  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	6,291,809	6,290,577	6,289,520	6,288,994	6,288,582	6,287,457	6,285,626	6,284,813	6,283,997	6,283,277	6,282,750	6,282,467	6,281,935	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	(181)	(178)	(174)	(171)	(168)	(164)	(161)	(158)	(155)	(151)	(148)	(145)	(142)	
3	Total Working Capital Balance	6,291,628	6,290,400	6,289,345	6,288,823	6,288,415	6,287,293	6,285,465	6,284,655	6,283,843	6,283,125	6,282,602	6,282,322	6,281,794	
4	Average Net Working Capital Balance		6,291,014	6,289,873	6,289,084	6,288,619	6,287,854	6,286,379	6,285,060	6,284,249	6,283,484	6,282,864	6,282,462	6,282,058	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		29,285	29,279	29,276	29,274	29,270	29,263	29,257	29,253	29,250	29,247	29,245	29,243	351,141
b	Debt Component (Line 4 x Debt Component x 1/12)		7,310	7,309	7,308	7,307	7,306	7,305	7,303	7,302	7,301	7,301	7,300	7,300	87,653
6	Total Return Component (D)		36,595	36,588	36,584	36,581	36,576	36,568	36,560	36,555	36,551	36,547	36,545	36,543	438,794
7	Expenses														
a	Gains		(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(39)
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	SO2 Allowance Expense		1,232	1,058	526	411	1,125	1,831	813	815	720	526	284	531	9,874
8	Net Expenses (E)		1,228	1,054	523	408	1,122	1,828	810	812	717	523	281	528	9,834
9	Total System Recoverable Expenses (Lines 6 + 8)		37,823	37,642	37,106	36,989	37,698	38,396	37,370	37,368	37,268	37,071	36,826	37,071	448,628
a	Recoverable Costs Allocated to Energy		4,043	3,869	3,337	3,222	3,935	4,641	3,622	3,624	3,529	3,335	3,092	3,339	43,588
b	Recoverable Costs Allocated to Demand		33,780	33,774	33,769	33,767	33,763	33,755	33,748	33,744	33,739	33,736	33,734	33,732	405,040
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
11	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (B)		3,929	3,765	3,247	3,139	3,836	4,528	3,536	3,535	3,441	3,283	3,015	3,251	42,503
13	Retail Demand-Related Recoverable Costs (C)		32,846	32,840	32,836	32,833	32,829	32,821	32,814	32,810	32,806	32,803	32,801	32,799	393,838
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		36,775	36,604	36,082	35,972	36,665	37,349	36,350	36,345	36,247	36,086	35,816	36,049	436,341

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 3P.
- (E) Line 8 is reported on Schedule 2P.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**  
Return on Working Capital, Amortization Expense  
For Program: Regulatory Asset Smith Units 1 & 2  
For Retired P.E.s 1413, 1440, 1441, 1442, 1444, 1454, 1459, 1460, 1461, 1462, 1468, 1469, 1647, 1620, 1638  
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Regulatory Asset Balance 182.2 (B)	18,498,355	18,498,355	18,379,776	18,261,197	18,142,617	18,024,038	17,905,459	17,786,880	17,668,301	17,549,721	17,431,142	17,312,563	17,193,984	
2	Less Amortization (C)	0	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	
3	Net Regulatory Asset Balance (Lines 1 + 2) (A)	18,498,355	18,379,776	18,261,197	18,142,617	18,024,038	17,905,459	17,786,880	17,668,301	17,549,721	17,431,142	17,312,563	17,193,984	17,075,405	
4	Average Regulatory Asset Balance		18,439,065	18,320,486	18,201,907	18,083,328	17,964,749	17,846,169	17,727,590	17,609,011	17,490,432	17,371,853	17,253,273	17,134,694	
5	Return on Average Regulatory Asset Balance														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		85,834	85,282	84,730	84,178	83,626	83,074	82,522	81,970	81,418	80,866	80,314	79,762	993,575
b	Debt Component (Line 6 x Debt Component x 1/12)		21,426	21,288	21,151	21,013	20,875	20,737	20,599	20,462	20,324	20,186	20,048	19,911	248,020
6	Amortization Expense														
a	Amortization (E)		118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	1,422,950
b	Other (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total System Recoverable Expenses (Lines 5 + 6)		225,839	225,149	224,460	223,770	223,080	222,390	221,701	221,011	220,321	219,631	218,941	218,252	2,664,546
a	Recoverable Costs Allocated to Energy		17,372	17,319	17,266	17,213	17,160	17,107	17,054	17,001	16,948	16,895	16,842	16,789	204,965
b	Recoverable Costs Allocated to Demand		208,467	207,830	207,194	206,557	205,920	205,283	204,647	204,010	203,373	202,737	202,100	201,463	2,459,581
8	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9749243	0.9741534	0.9738925	0.9833424	0.9740015	0.9723272	
9	Demand Jurisdictional Factor		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
10	Retail Energy-Related Recoverable Costs (G)		16,882	16,853	16,800	16,766	16,727	16,690	16,646	16,581	16,525	16,633	16,423	16,344	199,871
11	Retail Demand-Related Recoverable Costs (H)		202,701	202,082	201,463	200,844	200,225	199,606	198,987	198,368	197,749	197,129	196,510	195,891	2,391,555
12	Total Jurisdictional Recoverable Costs (Lines 10 + 11)		219,584	218,935	218,263	217,610	216,952	216,296	215,633	214,949	214,274	213,763	212,934	212,235	2,591,427

**Notes:**

- (A) End of period Regulatory Asset Balance.
- (B) Beginning of period Regulatory Asset Balance.
- (C) Regulatory Asset has a 15 year amortization period.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Regulatory Asset has a 15 year amortization period.
- (F) Description and reason for "Other" adjustments to regulatory asset.
- (G) Line 7a x Line 8 x line loss multiplier
- (H) Line 7b x Line 9.

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
**Calculation of the Energy & Demand Allocation % By Rate Class**  
**January 2020 - December 2020**

<u>Rate Class</u>	(A) Average 12 CP Load Factor at Meter (%)	(B) Jan - Dec. 2020 Projected Sales at Meter (kWh)	(C) Projected Avg 12 CP at Meter (kW)	(D) Demand Loss Expansion Factor	(E) Energy Loss Expansion Factor	(F) Projected Sales at Generation (kWh)	(G) Projected Avg 12 CP at Generation (kW)	(H) Percentage of kWh Sales at Generation (%)	(I) Percentage of 12 CP Demand at Generation (%)
RS, RSVP, RSTOU	58.270328%	5,468,715,000	1,068,429	1.00609343	1.00559591	5,499,317,437	1,074,939	50.22062%	57.87766%
GS	57.224449%	302,467,000	60,173	1.00608241	1.00559477	304,159,233	60,539	2.77762%	3.25960%
GSD, GSDT, GSTOU	74.102156%	2,428,641,000	373,113	1.00590017	1.00544671	2,441,869,103	375,314	22.29953%	20.20795%
LP, LPT	85.094449%	879,247,000	117,630	0.98747379	0.99210885	872,308,730	116,156	7.96606%	6.25418%
PX, PXT, RTP, SBS	84.969637%	1,720,313,000	230,490	0.96884429	0.97666479	1,680,169,135	223,309	15.34356%	12.02355%
OS-I/II	767.743332%	104,803,000	1,554	1.00619545	1.00560119	105,390,022	1,564	0.96244%	0.08419%
OS-III	98.645916%	46,843,000	5,406	1.00617773	1.00558881	47,104,797	5,439	0.43017%	0.29287%
<b>TOTAL</b>		<u>10,951,029,000</u>	<u>1,856,794</u>			<u>10,950,318,457</u>	<u>1,857,260</u>	<u>100.00000%</u>	<u>100.00000%</u>

Notes:

- (A) Average 12 CP load factor based on actual 2018 load research data
- (B) Projected kWh sales for the period January 2020 - December 2020
- (C) Calculated: (Col 2) / (8,784 x Col 1), (8,784 hours = the # of hours in 1 year)
- (F) Column B x Column E
- (G) Column C x Column D
- (H) Column F / total for Column F
- (I) Column I / total for Column I

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
**Calculation of the Energy & Demand Allocation % By Rate Class**  
**January 2020 - December 2020**

<u>Rate Class</u>	(A) Percentage of kWh Sales at Generation <u>(%)</u>	(B) Percentage of 12 CP Demand at Generation <u>(%)</u>	(C) Energy- Related Costs <u>Costs</u>	(D) Demand- Related Costs <u>Costs</u>	(E) Total Environmental Costs <u>Costs</u>	(F) Projected Sales at Meter (kWh) <u>(kWh)</u>	(G) Environmental Cost Recovery Factors (¢/kWh) <u>(¢/kWh)</u>
RS, RSVP, RSTOU	50.22062%	57.87766%	15,410,665	88,223,800	103,634,465	5,468,715,000	1.895
GS	2.77762%	3.25960%	852,339	4,968,658	5,820,997	302,467,000	1.925
GSD, GSDT, GSTOU	22.29953%	20.20795%	6,842,819	30,803,286	37,646,105	2,428,641,000	1.550
LP, LPT	7.96606%	6.25418%	2,444,460	9,533,342	11,977,802	879,247,000	1.362
PX, PXT, RTP, SBS	15.34356%	12.02355%	4,708,315	18,327,681	23,035,996	1,720,313,000	1.339
OS-I/II	0.96244%	0.08419%	295,334	128,332	423,666	104,803,000	0.404
OS-III	0.43017%	0.29287%	132,002	446,426	578,428	46,843,000	1.235
<b>TOTAL</b>	<u>100.00000%</u>	<u>100.00000%</u>	<u>\$30,685,934</u>	<u>\$152,431,525</u>	<u>183,117,459</u>	<u>10,951,029,000</u>	<u>1.672</u>

Notes:

- (A) From Schedule 6P, Col H  
(B) From Schedule 6P, Col I  
(C) Column A x Total Energy \$ from Schedule 1P, line 5  
(D) Column B x Total Demand \$ from Schedule 1P, line 5  
(E) Column C + Column D  
(F) Projected kWh sales for the period January 2020 - December 2020  
(G) Column E x 100 / Column F



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
**January 2020 - December 2020**

**FPSC Capital Structure and Cost Rates**

Line	Capital Component	(1) Jurisdictional Amount (\$000s)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	(5) Revenue Requirement Rate %	(6) Monthly Revenue Requirement Rate %
1	Bonds	894,848	34.5417	3.91	1.3519	1.3519	
2	Short-Term Debt	20,976	0.8097	2.96	0.0240	0.0240	
3	Preferred Stock	0	0.0000	0.00	0.0000	0.0000	
4	Common Stock	1,053,681	40.6728	10.25	4.1690	5.5844	
5	Customer Deposits	22,119	0.8538	2.08	0.0178	0.0178	
6	Deferred Taxes	598,399	23.0986				
7	Investment Tax Credit	<u>608</u>	<u>0.0235</u>	7.34	0.0017	<u>0.0021</u>	
8	Total	<u>2,590,631</u>	<u>100.0000</u>		<u>5.5644</u>	<u>6.9802</u>	<u>0.5817</u>
<u>ITC Component:</u>							
9	Debt	894,848	45.9243	3.91	1.7974	0.0004	
10	Equity-Preferred	0	0.0000	0.00	0.0000	0.0000	
11	-Common	<u>1,053,681</u>	<u>54.0757</u>	10.25	<u>5.5428</u>	<u>0.0017</u>	
12		<u>1,948,530</u>	<u>100.0000</u>		<u>7.3402</u>	<u>0.0021</u>	
<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>							
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.3941	0.1162
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.5861</u>	0.4655
15	Total Revenue Requirement Rate of Return					<u>6.9802</u>	<u>0.5817</u>

Column:

- (1) Based on the Revised May 2019 Surveillance Report, Schedule 4  
Adjusted to achieve the 53.5% equity ratio as prescribed in the 2018 Tax Reform Settlement Agreement in Docket No. 20180039-EI.
- (2) Column (1) / Total Column (1)
- (3) Based on the Revised May 2019 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.25345); 25.345% = effective income tax rate  
For debt components: Column (4)
- (6) Column (5) / 12