

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

November 3, 2020

Docket No. 20180214-WS – Application to transfer facilities and Certificate Nos. 542-W and 470-S in Putnam County from St. John's River Club Utility Company, LLC to St. Johns River Estates Utilities, LLC.

Issue 1: Should the transfer of Certificate Nos. 542-W and 470-S in Putnam County from St. John's River Club Utility Company, LLC to St. Johns River Estates Utilities, LLC be approved?

Recommendation: Yes. The transfer of the water and wastewater systems and Certificate Nos. 542-W and 470-S is in the public interest and should be approved effective the date of the Commission's vote. The resultant order should serve as the Buyer's certificate and should be retained by the Buyer. The existing rates and charges, except the main extension charges, should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariffs reflecting the transfer should be effective for services rendered or connections made on or after the stamped approval date on the tariffs, pursuant to Rule 25-30.475, Florida Administrative Code (F.A.C.). The Seller is current with respect to annual reports and regulatory assessment fees (RAFs) through December 31, 2019. The Buyer will be responsible for filing annual reports and paying RAFs for 2020 and all future years.


APPROVED


COMMISSIONERS ASSIGNED: All Commissioners


COMMISSIONERS' SIGNATURES

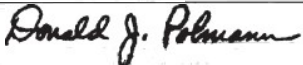
MAJORITY


DISSENTING











REMARKS/DISSENTING COMMENTS:

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Issue 2: What is the appropriate net book value for the SJR Estates systems for transfer purposes and should an acquisition adjustment be approved?

Recommendation: The net book value (NBV) of the water and wastewater systems for transfer purposes is \$1,079 and \$7,664, respectively, as of August 17, 2018. No positive acquisition adjustment should be included in rate base. Within 90 days of the date of the final order, SJR Estates should be required to notify the Commission in writing that it has adjusted its books in accordance with the Commission's decision. The adjustments should be reflected in SJR Estates' 2020 Annual Report when filed.

APPROVED

Issue 3: Should the Utility's main extension charge be discontinued?

Recommendation: Yes. The Utility's main extension charge should be discontinued for the water and wastewater systems. SJR Estates should provide notice to customers who have requested service within 12 calendar months prior to the month the application was filed to the present. The Utility should file revised tariffs reflecting the discontinuance of the main extension charges. The revised tariffs should be effective for connections made on or after the stamped approval date on the tariff sheets. The Utility should provide proof of the date notice was given within 10 days of the date of the notice.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action is filed by a substantially affected person within 21 days of the date of the issuance of the order, a consummating order should be issued and the docket should be closed administratively upon Commission staff's verification that the Buyer has notified the Commission in writing that it has adjusted its books in accordance with the Commission's decision.

APPROVED