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January 13, 2021
Via Overnight Delivery

Mr. Cayce Hinton, Director, Regulatory Analysis
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**RE: Spectrotel of Florida LLC d/b/a Touch Base Communications
Application for Transfer of Authority
Company Service – Supplemental Financials 2016 & 2017
Docket No. 20200258-TX**

REDACTED

Dear Mr. Hinton:

As requested by Florida Staff in Docket No. 20200258-TX, enclosed and pursuant to the requirements of Rule 25-22.006(5), are one (1) highlighted copy and two (2) redacted copies of additional supplemental financial statements of Spectrotel of Florida LLC d/b/a Touch Base Communications for 2016 and 2017. The enclosed material is confidential and should be treated accordingly pursuant to Chapter 364.183(1) and 364.183(3), Florida Statutes.

Any questions you may have regarding this filing should be directed to my attention at 407-740-3031 or via email to Sthomas@inteserra.com. Thank you for your assistance in this matter.

Sincerely,

Sharon Thomas
Consultant

tms: FLx2002b

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CLERK

REDACTED

SPECTROTEL, INC. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED
DECEMBER 31, 2017 AND 2016

**SPECTROTEL, INC. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Management's Responsibility for the Financial Statements

Accountant's Responsibility

Accountant's Conclusion

153-27 122nd Place South Ozone Park, NY 11420

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**SPECTROTEL, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2017 AND 2016**

ASSETS

	2017	2016
		-

LIABILITIES AND STOCKHOLDER'S EQUITY

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	=====	=====
	=====	=====
	=====	=====

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (DEFICIT)
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

Controlling Interest					

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	2017	2016
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 1 – NATURE OF BUSINESS

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 1 – NATURE OF BUSINESS (CONTINUED)

Operations

Variable Interest Entities

See independent accountant's review report.

**SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

NOTE 1 – NATURE OF BUSINESS (CONTINUED)

Variable Interest Entities (Continued)

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NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

Principles of Consolidation

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Variable Interest Entities

Use of Estimates

Cash and Cash Equivalents

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts Receivable and Allowance for Doubtful Accounts

_____	_____
_____	_____
_____	_____

Cash Restricted

Property and Equipment, Net

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Advertising and Marketing Expense

Provision for Income Taxes

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Income Taxes

Accounting for Uncertainty in Income Taxes

Other Taxes

Subsequent Events

NOTE 3 – EMPLOYEE BENEFIT PLANS

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 4 – PROPERTY AND EQUIPMENT, NET

<u>2017</u>	<u>2016</u>	<u>Estimated Useful Lives (In Years)</u>
_____	_____	
_____	_____	
_____	_____	

NOTE 5 – RELATED PARTY TRANSACTIONS

_____	_____
_____	_____
_____	_____

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 5 – RELATED PARTY TRANSACTIONS (CONTINUED)

NOTE 6 – COMMITMENTS AND CONTINGENCIES

Interconnection and Wholesale Agreements

Litigation

Excise Tax Lien

NOTE 7 – OPERATING LEASES

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 7 – OPERATING LEASES (CONTINUED)

NOTE 8 – REVOLVING LINE OF CREDIT

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 8 – REVOLVING LINE OF CREDIT (CONTINUED)

NOTE 9 – LONG-TERM DEBT

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 10 – CONCENTRATIONS AND CREDIT RISK

Cash and Cash Equivalents

Major Suppliers

NOTE 11 – PRIOR PERIOD ADJUSTMENTS

<u>Prior Period Adjustments</u>	<u>Amount</u>	<u>Elimination</u>	<u>Total</u>
<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>

See independent accountant's review report.