



## Tax Information Publication

# TIP

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### Florida Corporate Income Tax 2019 Tax Rate Reduction

The Florida corporate income/franchise tax rate is reduced from 5.5% to 4.458% for taxable years beginning on or after January 1, 2019, but before January 1, 2022. Further reduction in the tax rate is possible for taxable years beginning on or after January 1, 2020, and January 1, 2021.

The Florida Department of Revenue will post additional TIPs on any future tax rate changes.

| Taxable Year Beginning | Prior to 1/1/2019 | 1/1/2019 - 12/31/2021 | On or after 1/1/2022 |
|------------------------|-------------------|-----------------------|----------------------|
| Tax Rate               | 5.5%              | 4.458%                | 5.5%                 |

Taxpayers that have a 52 - 53 week taxable year beginning on or about January 1 and ending on or about December 31 have the same tax rates as a calendar year-end taxpayer.

**Reference: Section 220.1105, Florida Statutes**

#### For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at [floridarevenue.com](http://floridarevenue.com) or call Taxpayer Services at 850-488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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