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March 12, 2021

VIA ELECTRONIC FILING

Adam Teitzman, Commission Clerk
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20210015-EI
Petition by FPL for Base Rate Increase and Rate Unification

Dear Mr. Teitzman:

Attached for filing on behalf of Florida Power & Light Company ("FPL") in the above-referenced docket are the Direct Testimony and Exhibits of FPL witness Keith Ferguson.

Please let me know if you should have any questions regarding this submission.

(Document 19 of 69)

Sincerely,

A handwritten signature in black ink that reads "R. Wade Litchfield".

R. Wade Litchfield
Vice President & General Counsel
Florida Power & Light Company

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

DIRECT TESTIMONY OF KEITH FERGUSON

DOCKET NO. 20210015-EI

MARCH 12, 2021

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1 **I. INTRODUCTION**

2

3 **Q. Please state your name and business address.**

4 A. My name is Keith Ferguson, and my business address is Florida Power & Light
5 Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

6 **Q. By whom are you employed, and what is your position?**

7 A. I am employed by Florida Power & Light Company (“FPL” or the “Company”)
8 as Vice President, Accounting and Controller.

9 **Q. Please describe your duties and responsibilities in that position.**

10 A. I am responsible for financial accounting, as well as internal and external
11 reporting for FPL. I am responsible for ensuring that the Company’s financial
12 reporting complies with requirements of Generally Accepted Accounting
13 Principles (“GAAP”) and multi-jurisdictional regulatory accounting
14 requirements. As a part of these responsibilities, I work directly with the asset
15 recovery team responsible for analyzing and recording the depreciation,
16 dismantlement, and nuclear decommissioning expenses for FPL and I am
17 involved in preparing the periodic studies related to these topics.

18 **Q. Please describe your educational background and professional experience.**

19 A. I graduated from the University of Florida in 1999 with a Bachelor of Science
20 Degree in Accounting and earned a Master of Accounting degree from the
21 University of Florida in 2000. Beginning in 2000, I was employed by Arthur
22 Andersen in their energy audit practice in Atlanta, Georgia. From 2002 to 2005,
23 I worked for Deloitte & Touche in their national energy practice. From 2005

1 to 2011, I worked for Mirant Corporation, which was an independent power
2 producer in Atlanta, Georgia. During my tenure there, I held various accounting
3 and management roles and prior to joining FPL in September 2011, I was
4 Mirant’s Director of SEC Reporting and Accounting Research. When I joined
5 FPL in 2011, I was the Assistant Controller for FPL and responsible for
6 overseeing FPL’s property and general accounting functions. I am a Certified
7 Public Accountant (“CPA”) licensed in the State of Georgia and a member of
8 the American Institute of CPAs. I am also a member of the Society of
9 Depreciation Professionals and have completed the Society’s “Depreciation
10 Fundamentals” training course.

11 **Q. Are you sponsoring or co-sponsoring any exhibits in this case?**

12 A. Yes. I am sponsoring the following exhibits:

- 13 • KF-1 Consolidated MFRs Sponsored or Co-sponsored by Keith
14 Ferguson
- 15 • KF-2 Supplemental FPL and Gulf Standalone Information in MFR
16 Format Sponsored or Co-sponsored by Keith Ferguson
- 17 • KF-3(A) Impacts to Depreciation Expense using 2021 Depreciation
18 Study Depreciation Rates by Year for Base vs. Clause for 2022 and 2023
- 19 • KF-4 Summary of Capital Recovery Schedules for 2022 and 2023 –
20 Base Rates vs. Clause
- 21 • KF-5 Proposed Dismantlement Company Adjustments for Base vs.
22 Clause

- 1 • KF-6 Proposed Company Adjustments for Change in Nuclear End of
- 2 Life Accruals
- 3 • KF-7 2021 Cost Allocation Manual
- 4 • KF-8 Affiliate Charges Based on Billing Methodology for the 2022
- 5 Test Year

6 I am co-sponsoring the following exhibits:

- 7 • KF-3(B) Proposed Depreciation Company Adjustments by Year for
- 8 Base vs. Clause for 2022 and 2023 using the RSAM Adjusted
- 9 Depreciation Rates
- 10 • JTK-1 2021 Dismantlement Study, filed with the direct testimony of
- 11 FPL witness Kopp
- 12 • REB-11 Reserve Surplus Amortization Mechanism, filed with the direct
- 13 testimony of FPL witness Barrett
- 14 • TCC-9 Rates for FPL and Gulf as Separate Ratemaking Entities, filed
- 15 with the direct testimony of FPL witness Cohen.

16 **Q. Are you sponsoring or co-sponsoring any consolidated Minimum Filing**
17 **Requirements (“MFRs”) in this case?**

18 A. Yes. Exhibit KF-1 lists the consolidated MFRs I am co-sponsoring.

19 **Q. Are you co-sponsoring any schedules in “Supplement 1 – FPL Standalone**
20 **Information in MFR Format” and “Supplement 2 – Gulf Standalone**
21 **Information in MFR Format”?**

22 A. Yes. Exhibit KF-2 lists the supplemental FPL and Gulf Power (“Gulf”)
23 standalone information in MFR format that I am co-sponsoring.

1 **Q. What time periods are presented in the referenced MFRs and schedules?**

2 A. The referenced consolidated MFRs and FPL and Gulf standalone schedules
3 reflect information for the 2020 Historical Test Year, 2021 Prior Year, 2022 Test
4 Year, and 2023 Subsequent Year.

5 **Q. How will you refer to FPL and Gulf when discussing them in testimony?**

6 A. Operations and time periods after January 1, 2022 are referred to as FPL
7 because Gulf will be consolidated into FPL. Therefore, unless otherwise noted,
8 my testimony and references to FPL address the consolidated Company.

9 **Q. What is the purpose of your testimony?**

10 A. My testimony covers five topics that serve as inputs to the Company's
11 calculation of revenue requirements

12 • I provide an overview of the results of FPL's depreciation study (the
13 "2021 Depreciation Study"), which was conducted in accordance with
14 the rules and requirements of the Florida Public Service Commission
15 ("FPSC" or the "Commission"). The 2021 Depreciation Study has been
16 prepared by FPL witness Allis of Gannett Fleming and is supported in
17 his direct testimony in this docket. I also provide the Reserve Surplus
18 Amortization Mechanism ("RSAM") adjusted depreciation rate impacts
19 to depreciation expense that are discussed in more detail later in my
20 testimony;

21 • I support the request for recovery of retired assets with unrecovered
22 balances through capital recovery schedules;

- 1 • I present and provide an overview of the Company adjustments as a
2 result of FPL’s dismantlement study (the “2021 Dismantlement
3 Study”), which was conducted in accordance with the rules and
4 requirements of the Commission. The 2021 Dismantlement Study has
5 been prepared by FPL witness Kopp of 1898 & Co., a division of Burns
6 & McDonnell, a global engineering consulting firm that specializes in
7 preparing dismantlement studies for electric utilities, and is supported
8 in his direct testimony in this docket;
- 9 • I support the change in FPL’s end of life materials and supplies (“EOL
10 M&S”) and nuclear fuel last core accruals as presented in FPL’s most
11 recent nuclear decommissioning study filed in December 2020 (the
12 “2020 Nuclear Decommissioning Study”);
- 13 • I provide testimony and information on various affiliate issues.

14 **Q. Please summarize your testimony.**

15 A. The 2021 Depreciation Study reflects a modest decrease in 2022 and a modest
16 increase in 2023 in depreciation accruals primarily as a result of lower
17 depreciation rates in nuclear as a result of the Turkey Point subsequent license
18 extension, even taking into account depreciation rates for transmission and
19 distribution that are higher than those approved in the 2016 Settlement.

20

21 As described in witness Barrett’s testimony, in this proceeding FPL is
22 requesting approval of an RSAM like the one that the Commission approved
23 most recently in FPL’s 2016 Settlement and my testimony presents the impacts

1 of several depreciation adjustments that the Commission could approve in lieu
2 of those presented in FPL witness Allis' 2021 Depreciation Study should the
3 Commission allow FPL to continue to use the RSAM.

4
5 FPL has retired certain assets that are not yet fully depreciated. Consistent with
6 Rule 25-6.0436, Florida Administrative Code ("F.A.C.") and Commission
7 practice, FPL is proposing capital recovery schedules that seek to recover the
8 remaining investment for those specific assets over a ten-year period.

9
10 FPL, as required by the FPSC, has established and maintained a dismantlement
11 reserve for its non-nuclear generating units. In accordance with Rule 25-
12 6.0436, FPL has updated its cost estimates and revised its annual accrual
13 accordingly. The increase in the revised annual accrual primarily reflects new
14 solar plants that have been or will be constructed since the 2016 Dismantlement
15 Study was prepared.

16
17 FPL also has updated the calculation of its EOL M&S and nuclear fuel last core
18 accruals based on information provided by FPL's nuclear decommissioning
19 study filed in December 2020.

20
21 All of the above items are included as Company adjustments in FPL's 2022
22 Test Year and 2023 Subsequent Year.

23

1 Finally, I address FPL’s practices for the provision of shared corporate services
2 to the NextEra Energy, Inc. (“NEE”) enterprise, including regulated and
3 unregulated affiliates. The long-standing cost charging methods approved by
4 this Commission and by the Federal Energy Regulatory Commission (“FERC”)
5 facilitate FPL’s provision of these corporate services at lower costs to FPL’s
6 customers while ensuring no subsidization of affiliate activities. Those
7 practices are unchanged since FPL’s 2016 rate case and remain fully consistent
8 with Commission requirements.

9

10 **II. 2021 DEPRECIATION STUDY**

11

12 **Q. Please summarize the impact of the 2021 Depreciation Study on FPL’s 2022**
13 **Test Year and 2023 Subsequent Year.**

14 A. Since its last depreciation study in 2016, FPL has worked closely with its
15 depreciation consultant, Gannett Fleming, to incorporate updated technical data
16 into the 2021 Depreciation Study. FPL witness Allis of Gannett Fleming
17 presents the results of the 2021 Depreciation Study. The 2021 Depreciation
18 Study reflects combined rates for FPL and Gulf as well as views for each utility
19 as separate ratemaking entities. Rate calculations utilized the same lives and
20 net salvage by FERC account for both FPL and Gulf for similar assets. The
21 2021 Depreciation Study reflects a modest decrease in depreciation accruals
22 primarily as a result of the Turkey Point Nuclear Plant subsequent license
23 renewal received in December 2019 as described in FPL witness Coffey’s

1 testimony, which is largely offset by an increase in depreciation accruals in the
2 transmission and distribution functions.

3

4 The total decrease in depreciation expense for the 2022 Test Year as a result of
5 the 2021 Depreciation Study is \$1 million, which includes a \$4 million decrease
6 related to base rate assets and an offsetting \$3 million increase related to cost
7 recovery clauses. The \$4 million decrease is primarily a result of the following:

- 8 • \$107 million decrease in the nuclear function primarily as a result of the
9 Turkey Point Nuclear Plant subsequent license extension which resulted
10 in a 20-year increase in the useful life of the plant;
- 11 • \$18 million decrease in the other production function as a result of
12 longer lives in energy storage; which is largely offset by
- 13 • \$123 million increase in the transmission and distribution functions as
14 a result of an increase in depreciation rates from FPL's 2016 Rate
15 Settlement that have been the foundation of the last multi-year base rate
16 plan approved by the Commission.

17

18 For the 2023 Subsequent Year, there is an increase of \$11 million in depreciation
19 expense as a result of the 2021 Depreciation Study, of which \$5 million relates
20 to base rate assets and \$6 million relates to cost recovery clauses. The same
21 primary drivers apply to the \$5 million increase in 2023 Subsequent Year with
22 a \$132 million increase in the transmission and distribution functions, largely
23 offset by a \$109 million decrease in the nuclear function and a \$15 million

1 decrease in other production. FPL witness Allis explains in more detail the
2 underlying drivers for the changes in the depreciation rates that resulted in the
3 changes in expense noted above.

4 **Q. What is the basis for the plant and reserve balances used in FPL’s 2021**
5 **Depreciation Study?**

6 A. The parameters utilized in the 2021 Depreciation Study are based in part on the
7 statistical analyses of actual plant and reserve balance activity through
8 December 31, 2019, which incorporates data through the most recent full year
9 of historical data (e.g., retirements, net salvage, etc.) that was available at the
10 time the study was prepared. The results of these parameter analyses are then
11 applied to the forecasted gross plant balances through the end of 2021, which
12 includes actual balances as of September 30, 2020, to determine the appropriate
13 depreciation rates. As FPL is using forecasted data for the 2022 Test Year and
14 2023 Subsequent Year, FPL appropriately included new assets that are not yet
15 in service, such as the combustion turbines (“CTs”) at the Gulf Clean Energy
16 Center (formerly known as Plant Crist), Manatee Energy Storage, and
17 numerous new 74.5 MW solar facilities, all of which are scheduled to be in-
18 service by the end of 2021.

19 **Q. How were the depreciation rates for generating plants expected to be**
20 **placed in service after December 31, 2021 reflected in the rate case forecast**
21 **and the depreciation Company adjustment?**

22 A. FPL utilized proxy depreciation rates for the generating plants expected to be
23 placed in service during the 2022 Test Year and 2023 Subsequent Year. For

1 the Dania Beach Clean Energy Center (“Dania Beach”), FPL used the current
2 approved depreciation rates and proposed depreciation rates for the
3 Okeechobee Clean Energy Center (“OCEC”) in the 2021 Depreciation Study as
4 a proxy because OCEC is FPL’s newest, most comparable combined cycle
5 plant; hence it is most representative of the design and operating characteristics
6 for the new Dania Beach plant. FPL also utilized the current approved
7 depreciation rates and proposed depreciation rates for its 2021 solar plants as a
8 proxy for the solar generating plants expected to be placed in service in 2022
9 and 2023.

10 **Q. Has the Company calculated the impact to depreciation expense using the**
11 **new depreciation rates from the 2021 Depreciation Study on the 2022 Test**
12 **Year and 2023 Subsequent Year?**

13 A. Yes. The depreciation expense Company adjustment reflects the impact of the
14 difference in the rates from the 2021 Depreciation Study as compared to the
15 currently approved depreciation rates. The current approved depreciation rates
16 from Exhibit D of FPL’s 2016 Rate Settlement were used to prepare the forecast
17 for the 2022 Test Year and 2023 Subsequent Year. These depreciation rates are
18 different than the rates resulting from the 2021 Depreciation Study.
19 Accordingly, FPL has calculated the impact to the 2022 Test Year and 2023
20 Subsequent Year to reflect changes in base depreciation expense and
21 accumulated depreciation based on the resulting depreciation rates in the 2021
22 Depreciation Study. The reconciliation of total company depreciation expense
23 included in FPL’s 2022 Test Year and 2023 Subsequent Year forecasts to the

1 calculated expense based on the 2021 Depreciation Study are reflected on
2 Exhibit KF-3(A).

3 **Q. Is the entire impact to depreciation expense associated with base rate**
4 **investments?**

5 A. No. Because some of FPL's investments are recovered through its
6 Environmental Cost Recovery Clause ("ECRC"), Energy Conservation Cost
7 Recovery Clause, Capacity Cost Recovery Clause and the Storm Protection
8 Plan Cost Recovery Clause, the impact to base rate revenue requirements for
9 the 2022 Test Year and 2023 Subsequent Year must exclude the amount of
10 depreciation related to clause-recovered investment and include only the
11 depreciation for investments recovered through base rates. Exhibit KF-3(A)
12 reflects the total depreciation expense increase using the 2021 Depreciation
13 Study rates and delineates between base rates and clause recovery. FPL will
14 reflect the depreciation rate changes approved from this proceeding when it
15 determines actual depreciation expense in the applicable clauses beginning in
16 January 1, 2022, which is the date when the approved depreciation rates become
17 effective.

18 **Q. Has FPL calculated the impact to depreciation expense resulting from the**
19 **2021 Depreciation Study for FPL and Gulf as separate ratemaking entities**
20 **for 2022 and 2023?**

21 A. Yes. I provide the calculation of the impact to depreciation expense using the
22 depreciation rates resulting from the 2021 Depreciation Study by year for base

1 vs. clause for 2022 and 2023 for FPL and Gulf as separate ratemaking entities
2 on Pages 2 and 3, respectively, of Exhibit KF-3(A).

3 **Q. Please describe the RSAM adjusted depreciation rates that you discussed**
4 **in the summary of your testimony.**

5 A. As FPL witness Barrett discusses in detail in his direct testimony, FPL is
6 requesting approval to continue use of the RSAM. In order to facilitate this
7 request, I asked FPL witness Allis to calculate several alternative depreciation
8 parameters that the Commission could approve in lieu of those presented in the
9 2021 Depreciation Study to enable continued use of the RSAM and the
10 Company's four-year rate plan. In summary, the RSAM adjusted depreciation
11 rates consist of the following adjustments relative to the 2021 Depreciation
12 Study:

- 13 • An increase in plant life from 60 years to 80 years for the St. Lucie Nuclear
14 Plant based on the expectation that FPL receives a subsequent license
15 renewal;
- 16 • Increase in combined cycle generating plant lives from 40 years to 50 years;
- 17 • Increase in solar generating plant lives from 30 years to 35 years; and
- 18 • For Transmission, Distribution and General Plant functions: adopting the
19 lives and/or net salvage from either the 2016 FPL Rate Settlement or FPL
20 witness Allis' 2021 Depreciation Study, whichever results in longer lives
21 and/or higher net salvage.

1 A summary of these alternative depreciation parameters, along with a reference
2 to where they appear in the exhibits of FPL witness Allis, are provided on pages
3 3 through 24 of Exhibit KF-3(B).

4 **Q. What is the basis for the RSAM adjusted depreciation rates related to**
5 **production plant?**

6 A. The St. Lucie Nuclear Plant subsequent license renewal is expected to be filed
7 with the Nuclear Regulatory Commission (“NRC”) in August 2021 as discussed
8 in FPL witness Coffey’s testimony. Typically, the Company would wait until
9 the license extension is issued by the NRC to reflect the useful life change in
10 depreciation rates. However, given the level of confidence that the license
11 renewal will be obtained and to facilitate the continued use of the RSAM, it
12 would be reasonable to incorporate the extended life into the depreciation rates
13 that support the four-year rate plan.

14
15 The Company currently expects to operate its combined cycle facilities for 40
16 years as proposed by FPL witness Allis. However, as described by FPL witness
17 Broad, the Company has made significant investments in these facilities in
18 recent years that upgraded much of the primary components of the plants, and
19 these investments can increase the useful lives of these plants. We are aware
20 of at least one non-FPL combined cycle plant owned by Public Service of
21 Oklahoma, the Comanche plant, that is nearing 50 years in service. Based on
22 FPL’s record of performance and its upgrades to these plants, along with the
23 potential to convert these plants to utilize green hydrogen as a fuel source

1 similar to the pilot described by FPL witness Valle, these plants may be able to
2 be operated up to 50 years. Thus, in support of the continued use of RSAM and
3 the four-year rate plan, it would be reasonable to incorporate the extended life
4 into the determination of FPL's depreciation rates.

5
6 The estimated 30-year useful life for solar generating plants in FPL's 2021
7 Depreciation Study is consistent with the Company's 2016 Depreciation Study.
8 However, for purposes of supporting the RSAM and the four-year rate plan, it
9 would be reasonable for the Commission to consider a recent survey of solar
10 industry professionals conducted by the Department of Energy¹ which indicated
11 that there has been an increase in recent years in the useful life of solar
12 generating plants with some industry experts now suggesting that a 35-year life
13 is feasible. Thus, use of a 35-year life would be reasonable to support the
14 continued used of RSAM and the four-year rate plan.

15 **Q. Is FPL asking the Commission to ignore the 2021 Depreciation Study that**
16 **FPL witness Allis prepared?**

17 A. No. The 2021 Depreciation Study is sound, reasonable and accurate, and should
18 be approved as such along with the associated adjustments to base revenue
19 requirements for 2022 and 2023 if the Commission does not approve the
20 continued use of the RSAM that FPL witness Barrett discusses in his testimony.
21 If, however, the Commission approves the continued use of the RSAM as a
22 means of achieving the policy objectives that FPL witness Barrett discusses,

¹ https://eta-publications.lbl.gov/sites/default/files/solar_life_and_opex_report.pdf

1 then recognizing that there are differences both in the estimated and actual lives
2 of plant, opting to make certain longer-lived assumptions in favor of enabling
3 longer term rate stability is a reasonable outcome and the RSAM-adjusted
4 depreciation rates should be approved in lieu of the 2021 Depreciation Study
5 depreciation rates.

6 **Q. Has FPL calculated Company adjustments to base depreciation expense**
7 **using RSAM adjusted depreciation rates for the 2022 Test Year and 2023**
8 **Subsequent Year?**

9 A. Yes. As reflected on Exhibit KF-3(B) Page 1, I provide the proposed
10 depreciation Company adjustments using the RSAM adjusted depreciation rates
11 by year for base vs. clause for 2022 and 2023. The resulting decrease to base
12 depreciation expense for the 2022 Test Year and 2023 Subsequent Year is \$239
13 million and \$249 million, respectively, and are included in the calculation of
14 revenue requirements sponsored by FPL witness Fuentes. This represents
15 significant revenue requirement reductions for the 2022 Test Year and 2023
16 Subsequent Year, compared to the necessary revenue requirements in the event
17 the RSAM is not approved as part of the Company's requested four-year rate
18 plan.

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III. CAPITAL RECOVERY SCHEDULES

Q. Please describe the capital recovery schedules for assets retired but not fully depreciated.

A. As shown on Exhibit KF-4 and pursuant to Rule 25-6.0436, F.A.C., FPL has reflected its proposed capital recovery schedules, all of which are requested to be recovered over a 10-year period consistent with the capital recovery schedules approved in FPL’s 2016 Rate Settlement. FPL is requesting recovery of the following unrecovered investments either through base rates or clause recovery, including:

- \$365 million of remaining investment at Martin Units 1 & 2 which were retired in December 2018. In FPSC Order No. PSC-2019-0045-PAA-EI, the Commission approved the deferral and the establishment of a regulatory asset for recovery to be addressed in the next general base rate proceeding;
- \$328 million of remaining investment at Lauderdale Units 4 & 5 which were retired in December 2018 as part of the construction associated with Dania Beach. In FPSC Order No. PSC-2019-0045-PAA-EI, the Commission approved the deferral and the establishment of a regulatory asset for recovery to be addressed in the next general base rate proceeding;
- \$462 million of remaining investment specific to coal generation at the Gulf Clean Energy Center Units 4 – 7 which were retired in October

1 2020 as a result of the plant’s conversion to natural gas. On March 2,
2 2021, the Commission voted to approve Gulf’s request to create the base
3 rate and ECRC regulatory assets in Docket Nos. 20200242-EI and
4 20200007-EI and defer the decision of the appropriate amount and
5 recovery of the regulatory assets to a future date;

6 • \$231 million of estimated remaining investment at Manatee Units 1 &
7 2 steam generating units which are expected to be retired in January
8 2022 with capital recovery beginning in February 2022;

9 • \$112 million of estimated remaining investment for FPL’s 500 kV
10 Transmission System and related Cost of Removal (“COR”) beginning
11 in January 2022 and \$92 million of estimated remaining investment and
12 COR beginning in January 2023. FPL’s 500 kV Transmission System
13 will be retired as work is performed and the remaining unrecovered
14 investment will be transferred to a regulatory asset in tranches on an
15 annual basis. For example, the amount shown for 2022 amortization
16 relates to the remaining unrecovered investment and COR expected as
17 a result of retirements through 2021 and the 2023 amortization relates
18 to unrecovered investment and COR as a result of retirements occurring
19 in 2022; and

20 • \$831 million of estimated remaining investment at Scherer Unit 4, a
21 jointly-owned coal plant that is expected to be retired in January 2022
22 with capital recovery beginning in February 2022.

1 **Q. Is the Company retiring other significant capital assets outside its 2022**
2 **Test Year and 2023 Subsequent Year?**

3 A. Yes. FPL expects to retire the following assets during 2024 and 2025:

- 4 • \$67 million in 2024 and \$82 million in 2025 of estimated remaining
5 investment and COR related to FPL's 500 kV Transmission System as
6 described above; and
- 7 • \$136 million in 2024 of estimated net book value at retirement related
8 to Daniel Units 1 and 2, a jointly-owned coal plant that is expected to
9 be retired in 2024.

10 **Q. Please explain how the Company proposes to recover the remaining**
11 **unrecovered investment related to the asset retirements currently**
12 **scheduled for 2024 and 2025.**

13 A. Because of the expected retirement dates, these units are excluded from the
14 2021 Depreciation Study. Once the retirements take place, the Company
15 proposes the following treatment:

- 16 • 500 kV Transmission System: Establish a regulatory asset for the
17 estimated remaining investment and COR for retirements taking place
18 during 2024 and 2025 and commence its amortization upon retirement
19 using the depreciation rates for the transmission assets approved by the
20 Commission in this proceeding. During its next base rate case, the
21 Company will address amortization of the remaining unrecovered
22 regulatory asset balance; and

1 • Daniel Units 1 and 2: Upon retirement, the Company proposes to reflect
2 the estimated remaining investment as a negative amount (debit) in the
3 accumulated reserve for the respective plant accounts. FPL will
4 continue its depreciation for these retirements using current rates as
5 approved in Gulf’s 2017 Rate Settlement. The Company will address
6 the establishment and amortization of a regulatory asset during its next
7 base rate proceeding.

8 **Q. Are the capital recovery schedules delineated between base rates and**
9 **clause recovery?**

10 A. Yes. Exhibit KF- 4 illustrates the capital recovery schedule totals by year and
11 by recovery mechanism. The proposed recovery amounts for clause assets are
12 not included in this base rate request and instead will be reflected in FPL’s 2022
13 clause projection filing in August 2021 or thereafter depending on the
14 retirement date. The resulting Company adjustment related to base rates for the
15 2022 Test Year and 2023 Subsequent Year are \$117 million and \$130 million,
16 respectively, and are included in the calculation of revenue requirements
17 sponsored by FPL witness Fuentes.

18 **Q. Have the capital recovery schedules been prepared for FPL and Gulf as**
19 **separate ratemaking entities?**

20 A. Yes. Column 1 on pages 1 and 2 of Exhibit KF-4 identifies the retired units by
21 entity.

22

1 IV. 2021 DISMANTLEMENT STUDY

2
3 **Q. Please provide an overview of the approach FPL utilized for the**
4 **preparation of its 2021 Dismantlement Study.**

5 A. FPL engaged 1898 & Co., a division of Burns & McDonnell (“1898 & Co”), to
6 perform the 2021 Dismantlement Study. 1898 & Co has performed
7 dismantlement studies in numerous jurisdictions, including FPL’s 2016
8 Dismantlement Study. 1898 & Co conducted a detailed bottom-up review of
9 the fossil, solar, and certain battery storage units in FPL’s and Gulf’s fleet in
10 order to get a more precise view of the current cost of dismantling those
11 facilities on a combined basis and a view based on FPL and Gulf as separate
12 ratemaking entities.

13
14 Since the 2016 Dismantlement Study, the Company has performed or will
15 perform in the near future dismantlement activities at several generating units
16 including Cedar Bay, Indiantown, Lauderdale Units 4 & 5, Manatee Units 1 &
17 2, Martin Units 1 & 2, Port Everglades gas turbine peakers, St. Johns River
18 Power Park Units 1 & 2, Scholz Units 1 & 2, Smith Units 1 & 2, and Turkey
19 Point Units 1 & 2. In addition, the Company has continued its ongoing closure
20 activities associated with coal ash at the Gulf Clean Energy Center and Plants
21 Daniel, Scherer, Scholz, and Smith. FPL also added new facilities to the
22 generation fleet including new facilities resulting from the acquisition of Gulf
23 and Indiantown, as well as the construction of Dania Beach, Gulf Clean Energy

1 Center CTs, and numerous solar facilities. The 2021 Dismantlement Study is
2 covered in FPL witness Kopp's testimony and Exhibit JTK-1, which I co-
3 sponsor.

4 **Q. Please describe the process by which the 2021 Dismantlement Study was**
5 **prepared.**

6 A. As discussed further in FPL witness Kopp's testimony, 1898 & Co obtained
7 and reviewed plant specific engineering drawings. Based on this information,
8 their specific experience conducting the 2016 Dismantlement Study and their
9 professional experience, 1898 & Co developed labor and materials and
10 equipment costs for each major dismantlement activity. 1898 & Co estimated
11 the salvage value of the materials that would be left at each site after completion
12 of the dismantlement activities. The resulting dismantlement cost estimates
13 developed by 1898 & Co represent "the costs for the ultimate physical removal
14 and disposal of plant and site restoration, minus any attendant gross salvage
15 amount, upon final retirement of the site or unit from service" in accordance
16 with Rule 25-6.04364, Electric Utilities Dismantlement Studies, F.A.C.

17

18 In addition to the existing sites, 1898 & Co also developed estimates for FPL's
19 new facilities that will commence commercial operation during 2021 through
20 2025, including a proxy estimate for solar generating plants where the specific
21 locations were not yet determined at the time the study was prepared. This is
22 consistent with the approach that FPL employed in its 2016 Dismantlement
23 Study.

1 **Q. In addition to the 2021 Dismantlement Study, did the Company factor in**
2 **additional information in the calculation of the dismantlement accrual?**

3 A. Yes. As previously noted, the Company has commenced dismantlement
4 activities at several generating units. The Company has incorporated in the
5 calculation of the dismantlement accrual its internal forecasts of the remaining
6 dismantlement costs at each site to be incurred.

7 **Q. Please describe the results of the 2021 Dismantlement Study and related**
8 **accruals.**

9 A. The 2021 Dismantlement Study calculated a current total cost of dismantlement
10 of \$1,178 million (expressed in 2021 dollars), including FPL's internal forecast
11 estimates for dismantlement activities as reflected in Section 5.1 of Exhibit
12 JTK-1. The resulting annual accrual is \$53 million, of which \$50 million relates
13 to base rate assets. This is an increase of approximately \$27 million (\$24
14 million for the base rate portion), over the current annual accrual included in
15 FPL's 2022 Test Year and 2023 Subsequent Year. The increase is primarily
16 due to a \$23 million increase related to plants that have been or will be
17 constructed since the 2016 Dismantlement Study was prepared, as reflected in
18 Section 2 of Exhibit JTK-1, most of which pertains to solar plants.

19 **Q. Has FPL utilized the remaining dismantlement reserve amortization**
20 **authorized in the 2016 Rate Settlement?**

21 A. Yes. FPL expects to amortize all of the remaining \$146 million of
22 dismantlement reserve authorized in the 2016 Rate Settlement by December 31,

1 2021, and this has been reflected in the projected dismantlement reserve balance
2 as of that date.

3 **Q. What steps did FPL take to minimize the increase in the dismantlement**
4 **accrual?**

5 A. The dismantlement study is fundamentally an aggregation of the forecasted cost
6 of dismantling all of FPL's non-nuclear generating units. The resulting annual
7 accrual is a function of the present value of estimated future cost to dismantle
8 each of those units as compared to its forecasted reserve as of December 31,
9 2021. At any point in time, the reserve position of any particular unit will vary.
10 Some units will have excess reserves and others will be in a deficit position.

11

12 As reflected on Exhibit KF-5, FPL has proposed transfers of reserve balances
13 from the units that either had excess reserves or were the furthest from
14 retirement to the units that are closest to retirement or are in the process of being
15 dismantled. In doing so, FPL minimized the calculated incremental
16 dismantlement accrual. As a result, FPL is proposing to transfer approximately
17 \$111 million of dismantlement reserve between the steam and other production
18 functions and \$15 million of dismantlement reserve between base and clause.
19 The proposed transfers related to base rates are included as part of the
20 dismantlement Company adjustment reflected on MFRs B-2 and C-3 for both
21 the 2022 Test Year and 2023 Subsequent Year.

22

1 **Q. What escalation rates did FPL utilize in preparing the 2021 Dismantlement**
2 **Study accrual calculations?**

3 A. FPL utilized the August 2020 Global Insight escalation rates in developing the
4 2021 Dismantlement Study accrual calculations.

5 **Q. Is FPL proposing a Company adjustment to reflect the impact of the**
6 **annual accruals from the 2021 Dismantlement Study on its 2022 Test Year**
7 **and 2023 Subsequent Year?**

8 A. Yes. As with depreciation, FPL utilized the current FPSC approved
9 dismantlement accrual from its 2016 Dismantlement Study to prepare its 2022
10 Test Year and 2023 Subsequent Year forecasts and is proposing a Company
11 adjustment to reflect the updated accrual contained in the 2021 Dismantlement
12 Study. Similar to the depreciation study results, the Company adjustment for
13 the change in dismantlement accrual must be bifurcated between base and
14 clause recovery. Exhibit KF-5 provides an overview of the split between base
15 and clause recovery for purposes of determining the Company adjustment for
16 base rates for 2022 and 2023. The resulting Company adjustments related to
17 base rates are included in the calculation of revenue requirements sponsored by
18 FPL witness Fuentes.

19 **Q. Has FPL calculated the dismantlement accrual Company adjustment for**
20 **FPL and Gulf as separate ratemaking entities?**

21 A. Yes. Pages 2 and 3 of Exhibit KF-5 provides an overview of the split of the
22 requested dismantlement accrual between base and clause recovery for FPL and
23 Gulf as separate ratemaking entities.

1 **Q. Is FPL proposing any transfers from base to clause as part of the**
2 **dismantlement Company adjustment?**

3 A. Yes. In the 2016 Dismantlement Study, FPL included coal ash pond closure
4 costs associated with its ownership interest in Scherer Unit 4 as a component of
5 base rates. FPL believes that these costs are more appropriately recovered in
6 the ECRC as they are being incurred to comply with the U.S. Environmental
7 Protection Agency’s Coal Combustion Residuals Rule, and the Commission has
8 already approved a project for FPL to recover prudently-incurred costs for
9 activities necessary to comply with this Rule in Order No. PSC-15-0536-FOF-
10 EI. Accordingly, FPL is proposing certain Company adjustments to: (1)
11 transfer the Scherer ash pond dismantlement reserve balance of \$59 million as
12 of January 1, 2022, and (2) transfer the proposed annual accrual of \$9 million
13 reflected on Exhibit KF-5 beginning on January 1, 2022 and its associated
14 dismantlement reserve from base rates to the ECRC. These Company
15 adjustments are included in the calculation of revenue requirements sponsored
16 by FPL witness Fuentes.

1 **V. END OF LIFE ACCRUALS FOR NUCLEAR FUEL LAST CORE AND**
2 **MATERIALS AND SUPPLIES**

3

4 **Q. Does the 2020 Nuclear Decommissioning Study that FPL filed in Docket**
5 **No. 20200257-EI propose revisions to the end of life accruals for FPL’s**
6 **nuclear plants?**

7 A. Yes.

8 **Q. Please describe those revised accruals.**

9 A. In accordance with Rule 25-6.04365, F.A.C., Nuclear Decommissioning, FPL
10 filed its nuclear decommissioning study on December 14, 2020. Using the same
11 end of life assumptions utilized in that study, the nuclear decommissioning
12 study updated FPL’s estimates related to EOL M&S and nuclear fuel last core
13 accruals. The revised annual accruals represent a decrease of \$326 thousand
14 for the EOL M&S and a decrease of \$8 million for the nuclear fuel last core as
15 a result of updates in the projected inventory balances at the time of
16 decommissioning.

17 **Q. Is FPL proposing a Company adjustment to reflect these revised annual**
18 **accruals?**

19 A. Yes. Although the Commission has not approved the 2020 Nuclear
20 Decommissioning Study, FPL has reflected these two accrual changes as
21 Company adjustments for the 2022 Test Year and 2023 Subsequent Year as
22 shown in Exhibit KF-6. The resulting Company adjustments are included in
23 the calculation of revenue requirements sponsored by FPL witness Fuentes.

1 **VI. CORPORATE SERVICES AND AFFILIATE TRANSACTIONS**

2

3 **Q. Please describe the NEE corporate and fleet services organizational model,**
4 **FPL’s role in that model, and its benefits.**

5 A. In the years both before and since the formation of NEE, FPL has remained the
6 primary NEE subsidiary, and consistently performs the required corporate
7 center activities for all affiliated entities.

8

9 As the functioning corporate center for NEE, FPL incurs costs in order to
10 perform necessary shared fleet operating and corporate support functions, with
11 the ultimate goal to efficiently and cost effectively lever talent and resources
12 across the enterprise, which is beneficial to FPL and its customers. Exhibit KF-
13 7 contains FPL’s 2021 Cost Allocation Manual (“CAM”), which lists the
14 corporate support functions and the fleet services activities provided by FPL
15 across the broader NEE operating businesses.

16

17 While the shared corporate service activities embedded in FPL today continue
18 to be necessary to support the provision of electric service to FPL’s retail
19 customers, charging a portion of these support services to its affiliates has
20 allowed FPL to reduce its share of these necessary fixed costs for the benefit of
21 its retail customers. This structure has proven over the years to be efficient and
22 effective from an operating perspective. The special skills and talents of FPL’s

1 employees and contractor resources are consistently leveraged over the largest
2 organizational reach.

3 **Q. Have there been any material changes in affiliate transaction processes or**
4 **controls since FPL's last base rate filing in Docket No. 160021-EI?**

5 A. No. FPL's current processes and billing practices continue to ensure that
6 affiliate transactions comply with all applicable regulatory rules and
7 regulations. FPL has further strengthened the control structure by centralizing
8 certain functions, and continues to ensure that unregulated activities are not
9 subsidized by regulated customers.

10 **Q. Have there been any enhancements to FPL's shared services structure**
11 **since the last base rate filing in Docket No. 160021-EI?**

12 A. Yes. Since its last base rate filing, FPL has implemented various changes to its
13 shared services structure that increase efficiencies and productivity, allowing
14 FPL to achieve greater economies of scale. An example is the creation of the
15 Finance Center of Excellence which centralized the transactional accounting
16 (e.g., Corporate and Property Accounting) as well as Financial Planning and
17 Analysis teams within NEE. The combination of these finance staff functions
18 from across the organization streamlined processes and controls and eliminated
19 duplication of some activities, all of which reduce the amount of costs
20 ultimately borne by FPL and its customers.

21 **Q. Are FPL's affiliate billing practices codified?**

22 A. Yes. FPL uses an integrated structure of billings and allocations that are
23 codified in the CAM. Maintaining the CAM is a requirement under Rule 25-

1 6.1351, F.A.C., Cost Allocations and Affiliate Transactions (“Affiliate Rule”).
2 In addition, FPL’s CAM largely follows the published guidelines recommended
3 by the National Association of Regulatory Utility Commissioners (“NARUC”)
4 and is consistent with our approach over at least the last 10 years, including two
5 prior base rate reviews, with no material process changes. FPL’s CAM details
6 the types of services provided to affiliates, along with explanations of the billing
7 methodologies. FPL’s 2021 CAM is included as Exhibit KF- 7.

8 **Q. Have there been any changes since the last case to the billing methodologies**
9 **that are utilized by FPL to charge costs to its affiliates?**

10 A. No. FPL’s existing methodologies continue to be effective in ensuring that all
11 shared services are properly charged to the benefitting entities in the NEE
12 organization. FPL continues to utilize three methods to charge costs of shared
13 activities to its affiliates. These methods are commonly employed by other
14 utilities and are recommended by the FERC and the NARUC:

15 1. Direct Charges – Costs of resources used exclusively to provide services
16 for the benefit of one company and are directly charged to that entity.
17 FPL fully loads all direct charges to affiliates and uses this methodology
18 whenever possible and practical. Activity billed using the direct charge
19 methodology is not recorded on FPL books and records and instead, is
20 charged on the books and records of the benefitting entity. Therefore,
21 direct charges are not included in FPL’s cost of service.

22 2. Operations Support Charges – Operations Support Charges are utilized
23 by FPL to allocate support costs for NEE’s Nuclear fleet support

1 operations, which provide services to both FPL and NEER’s fleet of
2 nuclear units. These charges are billed monthly, using the direct charge
3 methodology, based on actual costs for the enterprise support activity.

4 3. Corporate Services Charges (“CSC”) – A significant portion of
5 corporate support services that benefit both FPL and its affiliates are
6 billed through the CSC, which is further defined by the two distinct
7 allocation methods below. Activity billed to affiliates via the CSC is
8 reflected in FPL’s books and records as a credit to expense and
9 therefore, reduces FPL’s cost of service.

10 a. Specific Driver – The allocation of costs of ongoing services
11 shared jointly to support utility and affiliate operations that have
12 distinct cost drivers. These drivers or factors have a direct
13 relationship to the causation of the expense and the effect this
14 activity has on the operations of the benefiting entity. See
15 Exhibit KF-7 for examples of the cost pools that are allocated
16 using specific drivers.

17 b. Massachusetts Formula – The costs of corporate governance and
18 strategic activities shared jointly to support utility and affiliate
19 operations that do not have distinct cost drivers are allocated
20 using the Massachusetts Formula, a methodology widely
21 accepted by utility regulators as a fair and reasonable way to
22 allocate common costs among affiliates. The Massachusetts
23 Formula has three components: (1) property, plant and

1 equipment, (2) revenue, and (3) payroll. The annual amounts
2 forecasted for each of these components are used as the basis in
3 calculating the percentage to be charged to each affiliate.
4 Averaging the percentages for property, plant and equipment,
5 revenues and payroll has proven to be a reasonable means of
6 allocating corporate governance and general support services.

7 **Q. What percent of affiliate support provided by FPL is billed using either the**
8 **direct charge methodology or specific drivers?**

9 A. As shown on Exhibit KF-8, approximately 76% of the support FPL forecasts it
10 will provide to its affiliates in the 2022 Test Year will be billed using the direct
11 charge method or allocated in the CSC using specific drivers. This is made up
12 of approximately 39% using the direct charge methodology, 31% using specific
13 drivers, and 6% related to the Nuclear Operations Support Charge.

14 **Q. What is the amount of CSC forecasted for the 2022 Test Year and 2023**
15 **Subsequent Year?**

16 A. FPL forecasts the CSC to affiliates to be approximately \$114 million and \$121
17 million in the 2022 Test Year and 2023 Subsequent Year, respectively. These
18 amounts are reflected as a credit to administrative and general expenses in the
19 calculation of revenue requirements in each of these years.

20 **Q. Are most of the costs included in the CSC allocated using activity-specific**
21 **drivers?**

22 A. Yes. For the 2022 Test Year, 56% of the CSC cost pool is expected to be
23 allocated using specific drivers and 44% using the Massachusetts Formula.

1 FPL makes a significant effort to identify causal relationships between costs
2 and the activities that drive them in order to achieve a more precise distribution
3 of shared costs among FPL and its affiliates.

4 **Q. Please describe the integrated controls that FPL designs, maintains and**
5 **relies on to ensure that FPL retail customers do not subsidize the operation**
6 **of an affiliate.**

7 A. The Regulatory Accounting group within FPL is responsible for ensuring
8 compliance with the Affiliate Rule. This group, in collaboration with the legal
9 and compliance teams, is the primary control and oversight organization, whose
10 mission is to ensure that FPL complies with affiliate transaction requirements.
11 They monitor the affiliate billing process and work with all business units
12 across the enterprise to ensure that each has an understanding of the Affiliate
13 Rule and properly charges or allocates costs as required.

14
15 FPL has codified the required practices and procedures that each employee must
16 adhere to in the conduct of corporate shared services and appropriate billings in
17 the CAM, following the guidelines recommended by the NARUC. The CAM
18 is updated annually by the FPL Regulatory Accounting group and can be readily
19 accessed by each and every employee through the internal NEE corporate
20 website.

21
22 The Company's Sarbanes-Oxley processes document FPL's required affiliate
23 transaction controls. In addition, other processes ensure proper control over

1 affiliate allocation. For example, bi-weekly payroll reviews by each
2 employee's supervisor are conducted to ensure that any payroll incurred in
3 support of an affiliate is appropriately charged to that affiliate, and asset transfer
4 requirements detail market testing procedures for sales between FPL and
5 affiliates to ensure Affiliate Rule compliance.

6 **Q. Does the Company perform internal reviews of its affiliate processes?**

7 A. Yes. The Company periodically reviews its affiliate processes. Most recently,
8 during 2020, the Internal Audit department performed a review of the processes
9 and procedures employed by the FPL Regulatory Accounting group related to
10 the CSC, Operations Support Charges, and direct charges. The audit report
11 contained no findings of non-compliance with the Affiliate Rule. The controls
12 in place were determined to be effective, and the policies and procedures around
13 affiliate transactions were consistently applied throughout the Company.

14 **Q. Is FPL subject to reporting requirements by the FPSC with respect to its
15 affiliate transactions?**

16 A. Yes. FPL complies with affiliate accounting and reporting requirements
17 mandated by this Commission. That reporting includes the required annual
18 filing of the Diversification Report, which includes details of transactions with
19 affiliates and changes in affiliate commercial contracts with FPL. The most
20 recent Diversification Reports for FPL and Gulf are provided in MFR C-31 in
21 this filing.

22 **Q. Are affiliate costs subsidized by FPL customers?**

23 A. No. To the contrary, FPL will continue to accomplish two important objectives

1 for its customers with respect to corporate support and affiliate charges. First,
2 the Company will continue to ensure that it complies with all regulatory
3 requirements and that FPL customers do not subsidize affiliates. Second, it will
4 continue to lever the robust, highly specialized, commercial and technical
5 talents of the broader business teams that it has amassed in performing these
6 corporate and fleet services, which enable far greater benefits than it could ever
7 deliver to customers as a standalone business.

8 **Q. Does this conclude your direct testimony?**

9 A. Yes.

Florida Power & Light Company

CONSOLIDATED MFRs SPONSORED OR CO-SPONSORED BY KEITH FERGUSON

MFR	Period	Title
SOLE SPONSOR:		
B-25	Test Subsequent	ACCOUNTING POLICY CHANGES AFFECTING RATE BASE
C-30	Test Subsequent	TRANSACTIONS WITH AFFILIATED COMPANIES
C-31	Test Subsequent	AFFILIATED COMPANY RELATIONSHIPS
C-32	Test Subsequent	NON-UTILITY OPERATIONS UTILIZING UTILITY ASSETS
F-01	Historic Subsequent	ANNUAL AND QUARTERLY REPORTS TO SHAREHOLDERS
F-02	Historic Subsequent	SEC REPORTS
CO-SPONSOR:		
B-02	Test Subsequent	RATE BASE ADJUSTMENTS
C-02	Test Subsequent	NET OPERATING INCOME ADJUSTMENTS
C-03	Test Subsequent	JURISDICTIONAL NET OPERATING INCOME ADJUSTMENTS
C-15	Historic Test Subsequent	INDUSTRY ASSOCIATION DUES
C-29	Test Subsequent	GAINS & LOSSES ON DISPOSITION OF PLANT AND PROPERTY
C-33	Test Subsequent	PERFORMANCE INDICES
C-37	Test Subsequent	O & M BENCHMARK COMPARISON BY FUNCTION
C-41	Test Subsequent	O & M BENCHMARK VARIANCE BY FUNCTION

Florida Power & Light Company

**SUPPLEMENT 1 - FPL STANDALONE INFORMATION IN MFR FORMAT SPONSORED OR
 CO-SPONSORED BY KEITH FERGUSON**

Schedule	Period	Title
SOLE SPONSOR:		
B-25	Test Subsequent	ACCOUNTING POLICY CHANGES AFFECTING RATE BASE
C-30	Test Subsequent	TRANSACTIONS WITH AFFILIATED COMPANIES
C-31	Test Subsequent	AFFILIATED COMPANY RELATIONSHIPS
C-32	Test Subsequent	NON-UTILITY OPERATIONS UTILIZING UTILITY ASSETS
F-01	Subsequent	ANNUAL AND QUARTERLY REPORTS TO SHAREHOLDERS
F-02	Subsequent	SEC REPORTS
CO-SPONSOR:		
B-02	Test Subsequent	RATE BASE ADJUSTMENTS
C-02	Test Subsequent	NET OPERATING INCOME ADJUSTMENTS
C-03	Test Subsequent	JURISDICTIONAL NET OPERATING INCOME ADJUSTMENTS
C-08	Test Subsequent	DETAIL OF CHANGES IN EXPENSES
C-15	Test Subsequent	INDUSTRY ASSOCIATION DUES
C-29	Test Subsequent	GAINS & LOSSES ON DISPOSITION OF PLANT AND PROPERTY
C-33	Test Subsequent	PERFORMANCE INDICES
C-37	Test Subsequent	O & M BENCHMARK COMPARISON BY FUNCTION
C-41	Test Subsequent	O & M BENCHMARK VARIANCE BY FUNCTION

Florida Power & Light Company

**SUPPLEMENT 2 - GULF STANDALONE INFORMATION IN MFR FORMAT SPONSORED OR
 CO-SPONSORED BY KEITH FERGUSON**

Schedule	Period	Title
SOLE SPONSOR:		
B-25	Test Subsequent	ACCOUNTING POLICY CHANGES AFFECTING RATE BASE
C-30	Test Subsequent	TRANSACTIONS WITH AFFILIATED COMPANIES
C-31	Test Subsequent	AFFILIATED COMPANY RELATIONSHIPS
C-32	Test Subsequent	NON-UTILITY OPERATIONS UTILIZING UTILITY ASSETS
F-01	Subsequent	ANNUAL AND QUARTERLY REPORTS TO SHAREHOLDERS
F-02	Subsequent	SEC REPORTS
CO-SPONSOR:		
B-02	Test Subsequent	RATE BASE ADJUSTMENTS
C-02	Test Subsequent	NET OPERATING INCOME ADJUSTMENTS
C-03	Test Subsequent	JURISDICTIONAL NET OPERATING INCOME ADJUSTMENTS
C-08	Test Subsequent	DETAIL OF CHANGES IN EXPENSES
C-29	Test Subsequent	GAINS & LOSSES ON DISPOSITION OF PLANT AND PROPERTY
C-33	Test Subsequent	PERFORMANCE INDICES
C-37	Test Subsequent	O & M BENCHMARK COMPARISON BY FUNCTION
C-41	Test Subsequent	O & M BENCHMARK VARIANCE BY FUNCTION

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITHOUT RSAM)
IMPACTS TO DEPRECIATION EXPENSE USING 2021 DEPRECIATION STUDY DEPRECIATION RATES
BY YEAR FOR BASE VS. CLAUSE FOR 2022 AND 2023
(\$000)

Line No.	Function	2022 Forecast (1)	2022 Depreciation Expense Related to Clauses (2)	Subtotal (1) + (2) = (3)	2022 Calculated Expense Using Proposed Rates (4)	2022 Calculated Expense Using Proposed Rates Related to Clauses (5)	2022 Base Expense (4) + (5) = (6)	2022 Company Adjustment (6) - (3) = (7)
1	STEAM	\$ 49,092	\$ (21,190)	\$ 27,903	\$ 56,420	\$ (23,415)	\$ 33,005	\$ 5,102
2								
3	NUCLEAR	341,519	(8,399)	333,120	230,844	(5,126)	225,719	(107,401)
4								
5	OTHER PRODUCTION	820,499	(30,107)	790,392	801,880	(29,632)	772,248	(18,144)
6								
7	TRANSMISSION	212,770	(3,366)	209,405	230,050	(3,316)	226,734	17,330
8								
9	DISTRIBUTION	657,809	(30,748)	627,061	768,347	(35,410)	732,937	105,876
10								
11	GENERAL	57,727	(281)	57,446	50,991	(275)	50,716	(6,729)
12								
13	TOTAL	\$ 2,139,417	\$ (94,091)	\$ 2,045,326	\$ 2,138,532	\$ (97,173)	\$ 2,041,359	\$ (3,967)
14								
15		(A)	(A)		(B)			(C)
16								
17								
18								
19								
20								
21								
22								
23								
24								
25	Function	2023 Forecast (1)	2023 Depreciation Expense Related to Clauses (2)	Subtotal (1) + (2) = (3)	2023 Calculated Expense Using Proposed Rates (4)	2023 Calculated Expense Using Proposed Rates Related to Clauses (5)	2023 Base Expense (4) + (5) = (6)	2023 Company Adjustment (6) - (3) = (7)
26								
27	STEAM	\$ 49,720	\$ (21,300)	\$ 28,420	\$ 56,883	\$ (23,528)	\$ 33,355	\$ 4,936
28								
29	NUCLEAR	350,045	(9,215)	340,830	237,000	(5,617)	231,383	(109,447)
30								
31	OTHER PRODUCTION	876,800	(30,576)	846,224	861,196	(30,141)	831,055	(15,169)
32								
33	TRANSMISSION	252,542	(5,861)	246,681	269,702	(5,632)	264,071	17,390
34								
35	DISTRIBUTION	724,258	(56,563)	667,695	847,242	(65,340)	781,902	114,207
36								
37	GENERAL	64,162	(320)	63,842	56,941	(306)	56,635	(7,207)
38								
39	TOTAL	\$ 2,317,527	\$ (123,835)	\$ 2,193,692	\$ 2,328,965	\$ (130,564)	\$ 2,198,401	\$ 4,709
40								
41		(A)	(A)		(B)			(C)
42								

Notes:

(A) Excludes amounts related to asset retirement obligations, acquisition adjustment, dismantlement, and amortizable property, which are included in the total amount forecasted for depreciation expense on MFR C-4.

(B) Calculated amounts are based on FPL's proposed depreciation rates included in its 2021 Depreciation Study.

(C) After-tax amount is reflected as a Per Book Company adjustment on MFR C-3.

FLORIDA POWER & LIGHT COMPANY (AS A SEPARATE RATEMAKING ENTITY)
IMPACTS TO DEPRECIATION EXPENSE USING 2021 DEPRECIATION STUDY DEPRECIATION RATES
BY YEAR FOR BASE VS. CLAUSE FOR 2022 AND 2023
(\$000)

Line No.	Function	2022 Forecast (1)	2022 Depreciation Expense Related to Clauses (2)	Subtotal (1) + (2) = (3)	2022 Calculated Expense Using Proposed Rates (4)	2022 Calculated Expense Using Proposed Rates Related to Clauses (5)	2022 Base Expense (4) + (5) = (6)	2022 Company Adjustment (6) - (3) = (7)
1	STEAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2								
3	NUCLEAR	341,519	(8,399)	333,120	230,844	(5,126)	225,719	(107,401)
4								
5	OTHER PRODUCTION	774,713	(23,809)	750,904	754,840	(23,152)	731,688	(19,215)
6								
7	TRANSMISSION	171,677	(1,712)	169,965	199,806	(2,051)	197,755	27,790
8								
9	DISTRIBUTION	600,146	(28,790)	571,357	717,278	(33,723)	683,555	112,199
10								
11	GENERAL	48,802	(286)	48,516	45,560	(287)	45,272	(3,243)
12								
13	TOTAL	\$ 1,936,857	\$ (62,996)	\$ 1,873,861	\$ 1,948,328	\$ (64,339)	\$ 1,883,989	\$ 10,128
14								
15		(A)	(A)		(B)			(C)
16								
17								
18								
19								
20								
21								
22								
23	Function	2023 Forecast (1)	2023 Depreciation Expense Related to Clauses (2)	Subtotal (1) + (2) = (3)	2023 Calculated Expense Using Proposed Rates (4)	2023 Calculated Expense Using Proposed Rates Related to Clauses (5)	2023 Base Expense (4) + (5) = (6)	2023 Company Adjustment (6) - (3) = (7)
24								
25	STEAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26								
27	NUCLEAR	350,045	(9,215)	340,830	237,000	(5,617)	231,383	(109,447)
28								
29	OTHER PRODUCTION	829,641	(24,112)	805,528	812,643	(23,491)	789,152	(16,376)
30								
31	TRANSMISSION	193,475	(2,694)	190,782	225,924	(3,223)	222,701	31,920
32								
33	DISTRIBUTION	659,854	(53,495)	606,359	789,886	(62,676)	727,210	120,851
34								
35	GENERAL	54,720	(327)	54,392	51,288	(322)	50,966	(3,426)
36								
37	TOTAL	\$ 2,087,735	\$ (89,844)	\$ 1,997,891	\$ 2,116,742	\$ (95,328)	\$ 2,021,413	\$ 23,522
38								
39		(A)	(A)		(B)			(C)
40								

Notes:

(A) Excludes amounts related to asset retirement obligations, acquisition adjustment, dismantlement, and amortizable property, which are included in the total amount forecasted for depreciation expense on MFR C-4.

(B) Calculated amounts are based on FPL's proposed depreciation rates included in its 2021 Depreciation Study.

(C) After-tax amount is reflected as a Per Book Company adjustment on MFR C-3.

GULF POWER COMPANY (AS A SEPARATE RATEMAKING ENTITY)
IMPACTS TO DEPRECIATION EXPENSE USING 2021 DEPRECIATION STUDY DEPRECIATION RATES
BY YEAR FOR BASE VS. CLAUSE FOR 2022 AND 2023
 (\$000)

Line No.	Function	2022 Forecast (1)	2022 Depreciation Expense Related to Clauses (2)	Subtotal (1) + (2) = (3)	2022 Calculated Expense Using Proposed Rates (4)	2022 Calculated Expense Using Proposed Rates Related to Clauses (5)	2022 Base Expense (4) + (5) = (6)	2022 Company Adjustment (6) - (3) = (7)
1	STEAM	\$ 49,092	\$ (21,190)	\$ 27,903	\$ 56,420	\$ (23,415)	\$ 33,005	\$ 5,102
2								
3	NUCLEAR	-	-	-	-	-	-	-
4								
5	OTHER PRODUCTION	45,787	(6,298)	39,488	47,053	(6,483)	40,570	1,082
6								
7	TRANSMISSION	41,094	(1,654)	39,440	30,051	(1,233)	28,818	(10,621)
8								
9	DISTRIBUTION	57,663	(1,958)	55,704	52,137	(1,695)	50,442	(5,263)
10								
11	GENERAL	8,938	5	8,943	5,197	4	5,201	(3,742)
12								
13	TOTAL	\$ 202,573	\$ (31,096)	\$ 171,478	\$ 190,857	\$ (32,821)	\$ 158,036	\$ (13,442)
14								
15		(A)	(A)		(B)			(C)
16								
17								
18								
19								
20								
21								
22								
23	Function	2023 Forecast (1)	2023 Depreciation Expense Related to Clauses (2)	Subtotal (1) + (2) = (3)	2023 Calculated Expense Using Proposed Rates (4)	2023 Calculated Expense Using Proposed Rates Related to Clauses (5)	2023 Base Expense (4) + (5) = (6)	2023 Company Adjustment (6) - (3) = (7)
24								
25	STEAM	\$ 49,720	\$ (21,300)	\$ 28,420	\$ 56,883	\$ (23,528)	\$ 33,355	\$ 4,936
26								
27	NUCLEAR	-	-	-	-	-	-	-
28								
29	OTHER PRODUCTION	47,159	(6,464)	40,696	48,573	(6,652)	41,921	1,225
30								
31	TRANSMISSION	59,067	(3,167)	55,900	43,222	(2,342)	40,879	(15,020)
32								
33	DISTRIBUTION	64,404	(3,068)	61,336	58,387	(2,688)	55,699	(5,638)
34								
35	GENERAL	9,455	8	9,462	5,453	6	5,459	(4,003)
36								
37	TOTAL	\$ 229,805	\$ (33,992)	\$ 195,814	\$ 212,518	\$ (35,204)	\$ 177,313	\$ (18,500)
38								
39		(A)	(A)		(B)			(C)
40								

Notes:

- 42 (A) Excludes amounts related to asset retirement obligations, dismantlement, and amortizable property, which are included in the total amount forecasted for depreciation expense on MFR C-4.
 43 (B) Calculated amounts are based on proposed depreciation rates included in its 2021 Depreciation Study.
 44 (C) After-tax amount is reflected as a Per Book Company adjustment on MFR C-3.

**FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITHOUT RSAM)
 CHANGE IN FORECASTED ACCUMULATED DEPRECIATION
 RESULTING FROM THE 2021 DEPRECIATION STUDY**
 (\$000)

Line No.	Function	Ending Balance 12/31/2021	Ending Balance 1/31/2022	Ending Balance 2/28/2022	Ending Balance 3/31/2022	Ending Balance 4/30/2022	Ending Balance 5/31/2022	Ending Balance 6/30/2022	Ending Balance 7/31/2022	Ending Balance 8/31/2022	Ending Balance 9/30/2022	Ending Balance 10/31/2022	Ending Balance 11/30/2022	Ending Balance 12/31/2022	13-Month Average Balance 2022
1	STEAM	\$ -	\$ 431	\$ 862	\$ 1,292	\$ 1,722	\$ 2,153	\$ 2,584	\$ 3,009	\$ 3,428	\$ 3,847	\$ 4,266	\$ 4,684	\$ 5,102	\$ 2,568
2															
3	NUCLEAR	-	(8,892)	(17,794)	(26,706)	(35,628)	(44,562)	(53,507)	(62,462)	(71,427)	(80,401)	(89,384)	(98,375)	(107,401)	(53,580)
4															
5	OTHER PRODUCTION	-	(1,533)	(3,068)	(4,613)	(6,188)	(7,606)	(9,042)	(10,558)	(12,079)	(13,619)	(15,159)	(16,752)	(18,144)	(9,105)
6															
7	TRANSMISSION	-	1,485	2,976	4,471	6,035	7,666	9,157	10,487	11,834	13,197	14,563	15,931	17,330	8,856
8															
9	DISTRIBUTION	-	8,516	17,087	25,714	34,396	43,134	51,927	60,777	69,684	78,648	87,670	96,747	105,876	52,321
10															
11	GENERAL	-	(545)	(1,096)	(1,652)	(2,213)	(2,780)	(3,339)	(3,891)	(4,449)	(5,012)	(5,580)	(6,153)	(6,729)	(3,342)
12															
13	TOTAL	\$ -	\$ (538)	\$ (1,033)	\$ (1,494)	\$ (1,877)	\$ (1,996)	\$ (2,221)	\$ (2,638)	\$ (3,010)	\$ (3,340)	\$ (3,624)	\$ (3,917)	\$ (3,967)	\$ (2,281)
14															(A)
15															
16															
17															
18															
19															
20															
21															
22	STEAM	\$ 5,102	\$ 5,520	\$ 5,937	\$ 6,346	\$ 6,748	\$ 7,154	\$ 7,563	\$ 7,972	\$ 8,383	\$ 8,796	\$ 9,209	\$ 9,623	\$ 10,038	\$ 7,569
23															
24	NUCLEAR	(107,401)	(116,463)	(125,532)	(134,610)	(143,698)	(152,800)	(161,913)	(171,038)	(180,173)	(189,320)	(198,479)	(207,651)	(216,848)	(161,994)
25															
26	OTHER PRODUCTION	(18,144)	(19,465)	(20,740)	(21,994)	(23,265)	(24,550)	(25,922)	(27,147)	(28,366)	(29,601)	(30,811)	(32,044)	(33,313)	(25,797)
27															
28	TRANSMISSION	17,330	18,758	20,184	21,611	23,039	24,467	25,884	27,315	28,772	30,248	31,737	33,224	34,719	25,945
29															
30	DISTRIBUTION	105,876	115,058	124,300	133,602	142,963	152,386	161,871	171,418	181,027	190,698	200,431	210,226	220,083	162,303
31															
32	GENERAL	(6,729)	(7,309)	(7,893)	(8,480)	(9,071)	(9,665)	(10,264)	(10,866)	(11,473)	(12,083)	(12,697)	(13,315)	(13,936)	(10,291)
33															
34	TOTAL	\$ (3,967)	\$ (3,901)	\$ (3,743)	\$ (3,525)	\$ (3,284)	\$ (3,008)	\$ (2,781)	\$ (2,345)	\$ (1,829)	\$ (1,264)	\$ (610)	\$ 64	\$ 743	\$ (2,265)
35															(B)
36															
37															

Notes:

- 38 (A) Reflected on MFR B-2 for the 2022 Test Year as the Per Book depreciation study Company adjustment.
- 39 (B) Reflected on MFR B-2 for the 2023 Subsequent Year as the Per Book depreciation study Company adjustment.

FLORIDA POWER & LIGHT COMPANY (AS A SEPARATE RATEMAKING ENTITY)
CHANGE IN FORECASTED ACCUMULATED DEPRECIATION
RESULTING FROM THE 2021 DEPRECIATION STUDY
 (\$000)

Line No.	Function	Ending Balance 12/31/2021	Ending Balance 1/31/2022	Ending Balance 2/28/2022	Ending Balance 3/31/2022	Ending Balance 4/30/2022	Ending Balance 5/31/2022	Ending Balance 6/30/2022	Ending Balance 7/31/2022	Ending Balance 8/31/2022	Ending Balance 9/30/2022	Ending Balance 10/31/2022	Ending Balance 11/30/2022	Ending Balance 12/31/2022	13-Month Average 2022
1	STEAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2															
3	NUCLEAR	-	(8,892)	(17,793.59)	(26,706)	(35,628)	(44,562)	(53,507)	(62,462)	(71,427)	(80,401)	(89,384)	(98,375)	(107,401)	(53,580)
4															
5	OTHER PRODUCTION	-	(1,823)	(3,246.19)	(4,881)	(6,544.67)	(8,052)	(9,577)	(11,181)	(12,792)	(14,421)	(16,050)	(17,733)	(19,215)	(9,640)
6															
7	TRANSMISSION	-	2,144	4,297	6,458	8,692	10,999	13,341	15,699	18,079	20,481	22,889	25,303	27,790	13,552
8															
9	DISTRIBUTION	-	9,035	18,126	27,275	36,479	45,741	55,060	64,438	73,873	83,368	92,921	102,532	112,199	55,465
10															
11	GENERAL	-	(264)	(532)	(804)	(1,081)	(1,361)	(1,631)	(1,891)	(2,154)	(2,421)	(2,692)	(2,967)	(3,243)	(1,619)
12															
13	TOTAL	\$ -	\$ 401	\$ 852	\$ 1,342	\$ 1,918	\$ 2,765	\$ 3,687	\$ 4,603	\$ 5,560	\$ 6,605	\$ 7,683	\$ 8,760	\$ 10,128	\$ 4,179
14															(A)
15															
16															
17															
18															
19															
20															
21															
22	STEAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23															
24	NUCLEAR	(107,401)	(116,463)	(125,532)	(134,610)	(143,699)	(152,800)	(161,913)	(171,038)	(180,173)	(189,320)	(198,479)	(207,651)	(216,848)	(161,994)
25															
26	OTHER PRODUCTION	(19,215)	(20,625)	(21,989)	(23,336)	(24,704)	(26,089)	(27,564)	(28,893)	(30,217)	(31,558)	(32,875)	(34,215)	(35,591)	(27,452)
27															
28	TRANSMISSION	27,790	30,347	32,910	35,479	38,058	40,645	43,262	45,934	48,644	51,382	54,146	56,918	59,709	43,479
29															
30	DISTRIBUTION	112,199	121,925	131,712	141,560	151,471	161,444	171,482	181,584	191,750	201,979	212,272	222,630	233,050	171,927
31															
32	GENERAL	(3,243)	(3,520)	(3,798)	(4,077)	(4,357)	(4,640)	(4,924)	(5,210)	(5,498)	(5,788)	(6,080)	(6,374)	(6,669)	(4,937)
33															
34	TOTAL	\$ 10,128	\$ 11,663	\$ 13,302	\$ 15,017	\$ 16,768	\$ 18,560	\$ 20,343	\$ 22,378	\$ 24,506	\$ 26,695	\$ 28,985	\$ 31,308	\$ 33,650	\$ 21,023
35															(B)
36															
37															

Notes:

39 (A) Reflected on MFR B-2 for the 2022 Test Year as the Per Book depreciation study Company adjustment.
 40 (B) Reflected on MFR B-2 for the 2023 Subsequent Year as the Per Book depreciation study Company adjustment.

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)
PROPOSED DEPRECIATION COMPANY ADJUSTMENT BY YEAR FOR BASE VS. CLAUSE FOR 2022 & 2023 USING RESERVE SURPLUS AMORTIZATION
("RSAM") ADJUSTED DEPRECIATION RATES

(\$000)

Line No.	Function	2022 Forecast (1)	2022 Depreciation Expense Related to Clauses (2)	Subtotal (1) + (2) = (3)	2022 Calculated Expense Using Proposed Rates - RSAM (4)	2022 Calculated Expense Using Proposed Rates Related to Clauses - RSAM (5)	2022 Base Expense (4) + (5) = (6)	2022 Company Adjustment (6) - (3) = (7)
1	STEAM	\$ 49,055	\$ (21,154)	\$ 27,900	\$ 55,823	\$ (23,993)	\$ 31,830	\$ 3,930
2								
3	NUCLEAR	341,519	(8,399)	333,120	207,910	(5,656)	202,255	(130,865)
4								
5	OTHER PRODUCTION	820,499	(30,107)	790,392	693,453	(23,883)	669,571	(120,821)
6								
7	TRANSMISSION	212,770	(3,366)	209,405	209,319	(3,006)	206,313	(3,091)
8								
9	DISTRIBUTION	657,809	(30,748)	627,061	672,249	(31,029)	641,220	14,159
10								
11	GENERAL	57,727	(281)	57,446	55,757	(293)	55,465	(1,981)
12								
13	TOTAL	\$ 2,139,379	\$ (94,056)	\$ 2,045,323	\$ 1,894,512	\$ (87,858)	\$ 1,806,653	\$ (238,670)
14								
15		(A)	(A)		(B)			(C)
16								
17								
18								
19								
20								
21								
22								
23								
24								
25	Function	2023 Forecast (1)	2023 Depreciation Expense Related to Clauses (2)	Subtotal (1) + (2) = (3)	2023 Calculated Expense Using Proposed Rates - RSAM (4)	2023 Calculated Expense Using Proposed Rates Related to Clauses - RSAM (5)	2023 Base Expense (4) + (5) = (6)	2023 Company Adjustment (6) - (3) = (7)
26								
27	STEAM	\$ 49,681	\$ (21,264)	\$ 28,417	\$ 56,458	\$ (24,127)	\$ 32,331	\$ 3,914
28								
29	NUCLEAR	350,045	(9,215)	340,830	213,660	(6,221)	207,439	(133,392)
30								
31	OTHER PRODUCTION	876,800	(30,576)	846,224	743,706	(24,281)	719,425	(126,799)
32								
33	TRANSMISSION	252,542	(5,861)	246,681	245,310	(5,116)	240,195	(6,487)
34								
35	DISTRIBUTION	724,258	(56,563)	667,695	740,692	(57,230)	683,462	15,767
36								
37	GENERAL	64,162	(320)	63,842	61,758	(313)	61,445	(2,397)
38								
39	TOTAL	\$ 2,317,489	\$ (123,799)	\$ 2,193,689	\$ 2,061,584	\$ (117,287)	\$ 1,944,297	\$ (249,392)
40								
41		(A)	(A)		(B)			(C)
42								
43								
44	Notes:							
45	(A) Excludes amounts related to asset retirement obligations, acquisition adjustment, dismantlement, and amortizable property, which are included in the							
46	total amount forecasted for depreciation expense on MFR C-4.							
47	(B) Calculated amounts based on FPL's proposed RSAM-adjusted depreciation rates reflected on pages 3 through 24.							
48	(C) After-tax amount is reflected as a Per Book Company Adjustment on MFR C-3.							

**FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)
CHANGE IN FORECASTED ACCUMULATED DEPRECIATION
RESULTING FROM FPL'S PROPOSED CHANGE IN BASE DEPRECIATION EXPENSE
(\$000)**

Line No.	Function	Ending Balance	Ending Balance	Ending Balance	Ending Balance	Ending Balance	Ending Balance	Ending Balance	Ending Balance	Ending Balance	Ending Balance	Ending Balance	Ending Balance	Ending Balance	13-Month Average
		12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	2022
1	STEAM	\$ -	\$ 328	\$ 656	\$ 984	\$ 1,312	\$ 1,640	\$ 1,969	\$ 2,296	\$ 2,623	\$ 2,950	\$ 3,276	\$ 3,603	\$ 3,930	\$ -
2															
3	NUCLEAR	-	(10,846)	(21,701)	(32,566)	(43,441)	(54,326)	(65,221)	(76,127)	(87,043)	(97,973)	(108,916)	(119,873)	(130,865)	(65,300)
4															
5	OTHER PRODUCTION	-	(9,951)	(19,914)	(29,898)	(39,919)	(49,894)	(60,110)	(70,210)	(80,310)	(90,414)	(100,532)	(110,662)	(120,821)	(60,203)
6															
7	TRANSMISSION	-	(61)	(122)	(183)	(217)	(224)	(445)	(886)	(1,324)	(1,757)	(2,193)	(2,631)	(3,091)	(1,010)
8															
9	DISTRIBUTION	-	1,117	2,246	3,387	4,539	5,702	6,877	8,064	9,262	10,472	11,693	12,927	14,159	6,957
10															
11	GENERAL	-	(149)	(300)	(453)	(608)	(764)	(928)	(1,098)	(1,271)	(1,445)	(1,621)	(1,800)	(1,981)	(955)
12															
13	TOTAL	\$ -	\$(19,562)	\$(39,136)	\$(58,730)	\$(78,334)	\$(97,866)	\$(117,858)	\$(137,961)	\$(158,063)	\$(178,168)	\$(198,293)	\$(218,435)	\$(238,670)	\$(118,544)
14															
15															
16															
17															
18															
19															
20															
21															
22	STEAM	\$ 3,930	\$ 4,257	\$ 4,585	\$ 4,908	\$ 5,230	\$ 5,553	\$ 5,878	\$ 6,203	\$ 6,530	\$ 6,858	\$ 7,186	\$ 7,515	\$ 7,844	5,883
23															
24	NUCLEAR	(130,865)	(141,893)	(152,935)	(163,992)	(175,066)	(186,158)	(197,267)	(208,392)	(219,533)	(230,689)	(241,860)	(253,046)	(264,257)	(197,381)
25															
26	OTHER PRODUCTION	(120,821)	(131,251)	(141,664)	(152,118)	(162,633)	(173,210)	(183,916)	(194,502)	(205,062)	(215,644)	(226,218)	(236,821)	(247,620)	(183,960)
27															
28	TRANSMISSION	(3,091)	(3,575)	(4,064)	(4,559)	(5,060)	(5,567)	(6,113)	(6,687)	(7,258)	(7,830)	(8,403)	(8,987)	(9,578)	(6,213)
29															
30	DISTRIBUTION	14,159	15,391	16,639	17,901	19,177	20,468	21,775	23,097	24,434	25,784	27,150	28,530	29,926	21,879
31															
32	GENERAL	(1,981)	(2,165)	(2,353)	(2,544)	(2,737)	(2,933)	(3,132)	(3,333)	(3,537)	(3,744)	(3,953)	(4,164)	(4,377)	(3,150)
33															
34	TOTAL	\$(238,670)	\$(259,235)	\$(279,792)	\$(300,403)	\$(321,088)	\$(341,847)	\$(362,775)	\$(383,614)	\$(404,426)	\$(425,264)	\$(446,098)	\$(466,973)	\$(488,062)	\$(362,942)
35															
36															
37															
38	Notes:														
39	(A) Reflected on MFR B-2 for the 2022 Test Year as the Per Book depreciation Company Adjustment resulting from the application of RSAM-adjusted depreciation rates.														
40	(B) Reflected on MFR B-2 for the 2023 Subsequent Year as the Per Book depreciation Company Adjustment resulting from the application of RSAM-adjusted depreciation rates.														

38 **Notes:**

39 (A) Reflected on MFR B-2 for the 2022 Test Year as the Per Book depreciation Company Adjustment resulting from the application of RSAM-adjusted depreciation rates.

40 (B) Reflected on MFR B-2 for the 2023 Subsequent Year as the Per Book depreciation Company Adjustment resulting from the application of RSAM-adjusted depreciation rates.

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

**SUMMARY OF PROBABLE RETIREMENT DATE, ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST
AND CALCULATED WHOLE LIFE ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2021 BASED ON RSAM PARAMETERS**

ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
STEAM PRODUCTION PLANT							
CRIST STEAM PLANT							
<i>CRIST COMMON</i>							
311.00 STRUCTURES AND IMPROVEMENTS	12-2038	90-R1.5 *	(2)	157,804,657	5,367,909	3.40	(A)
312.00 BOILER PLANT EQUIPMENT	12-2038	70-L0 *	(2)	94,244,191	4,679,746	4.97	(A)
314.00 TURBOGENERATOR UNITS	12-2038	65-R0.5 *	(1)	28,056,791	945,116	3.37	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	12-2038	70-S0 *	(1)	103,472,549	3,889,281	3.76	(A)
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	12-2038	70-R0.5 *	(1)	5,914,170	243,746	4.12	(A)
TOTAL CRIST COMMON				389,492,359	15,125,798	3.88	
<i>CRIST UNIT 4</i>							
312.00 BOILER PLANT EQUIPMENT	12-2024	70-L0 *	(2)	23,900,620	1,839,130	7.69	(A)
314.00 TURBOGENERATOR UNITS	12-2024	65-R0.5 *	(1)	11,280,476	850,528	7.54	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	12-2024	70-S0 *	(1)	3,722,387	197,985	5.32	(A)
TOTAL CRIST UNIT 4				38,903,483	2,887,643	7.42	
<i>CRIST UNIT 5</i>							
312.00 BOILER PLANT EQUIPMENT	12-2026	70-L0 *	(2)	25,834,053	1,629,837	6.31	(A)
314.00 TURBOGENERATOR UNITS	12-2026	65-R0.5 *	(1)	14,821,431	1,132,566	7.64	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	12-2026	70-S0 *	(1)	4,162,197	229,423	5.51	(A)
TOTAL CRIST UNIT 5				44,817,681	2,991,826	6.68	
<i>CRIST UNIT 6</i>							
312.00 BOILER PLANT EQUIPMENT	12-2035	70-L0 *	(2)	144,222,333	7,258,659	5.03	(A)
314.00 TURBOGENERATOR UNITS	12-2035	65-R0.5 *	(1)	57,568,931	2,619,216	4.55	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	12-2035	70-S0 *	(1)	33,319,870	1,530,486	4.59	(A)
TOTAL CRIST UNIT 6				235,111,133	11,408,361	4.85	
<i>CRIST UNIT 7</i>							
312.00 BOILER PLANT EQUIPMENT	12-2038	70-L0 *	(2)	157,175,682	6,738,285	4.29	(A)
314.00 TURBOGENERATOR UNITS	12-2038	65-R0.5 *	(1)	102,954,877	3,975,603	3.86	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	12-2038	70-S0 *	(1)	27,606,672	977,626	3.54	(A)
TOTAL CRIST UNIT 7				287,737,230	11,691,514	4.06	
TOTAL CRIST STEAM PLANT				996,061,886	44,105,142	4.43	

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ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
SCHERER STEAM PLANT							
SCHERER COMMON							
311.00 STRUCTURES AND IMPROVEMENTS	06-2047	90-R1.5 *	(2)	30,228,391	934,638	3.09	(A)
312.00 BOILER PLANT EQUIPMENT	06-2047	70-L0 *	(2)	53,962,734	1,790,309	3.32	(A)
314.00 TURBOGENERATOR UNITS	06-2047	65-R0.5 *	(1)	1,506,946	45,682	3.03	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	06-2047	70-S0 *	(1)	2,455,938	77,041	3.14	(A)
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2047	70-R0.5 *	(1)	6,302,833	153,170	2.43	(A)
TOTAL SCHERER COMMON				94,456,843	3,000,840	3.18	
SCHERER UNIT 3							
311.00 STRUCTURES AND IMPROVEMENTS	06-2047	90-R1.5 *	(2)	25,329,161	545,042	2.15	(A)
312.00 BOILER PLANT EQUIPMENT	06-2047	70-L0 *	(2)	220,121,711	6,524,451	2.96	(A)
314.00 TURBOGENERATOR UNITS	06-2047	65-R0.5 *	(1)	45,067,377	1,125,332	2.50	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	06-2047	70-S0 *	(1)	14,137,497	352,063	2.49	(A)
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2047	70-R0.5 *	(1)	824,261	20,012	2.43	(A)
TOTAL SCHERER UNIT 3				305,480,008	8,586,900	2.80	
TOTAL SCHERER STEAM PLANT				399,936,851	11,567,740	2.89	
TOTAL STEAM PRODUCTION PLANT				1,395,998,737	55,672,862	3.99	
NUCLEAR PRODUCTION PLANT							
ST. LUCIE NUCLEAR PLANT							
ST. LUCIE COMMON							
321.00 STRUCTURES AND IMPROVEMENTS	04-2063	110-R1 *	(1)	428,283,839	7,269,438	1.70	(B)
322.00 REACTOR PLANT EQUIPMENT	04-2063	70-R0.5 *	(1)	53,525,448	1,121,466	2.10	(B)
323.00 TURBOGENERATOR UNITS	04-2063	55-O1 *	2	15,549,874	392,319	2.52	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	04-2063	90-R2 *	(3)	36,864,433	613,888	1.67	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	04-2063	50-R0.5 *	(5)	23,195,582	585,531	2.52	(B)
TOTAL ST. LUCIE COMMON				557,419,177	9,982,642	1.79	
ST. LUCIE UNIT 1							
321.00 STRUCTURES AND IMPROVEMENTS	03-2056	110-R1 *	(1)	219,004,819	4,270,160	1.95	(B)
322.00 REACTOR PLANT EQUIPMENT	03-2056	70-R0.5 *	(1)	924,507,798	22,394,722	2.42	(B)
323.00 TURBOGENERATOR UNITS	03-2056	55-O1 *	2	447,173,618	12,406,949	2.77	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	03-2056	90-R2 *	(3)	130,121,602	2,675,347	2.06	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	03-2056	50-R0.5 *	(5)	17,674,266	468,754	2.65	(B)
TOTAL ST. LUCIE UNIT 1				1,738,482,104	42,215,932	2.43	

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ST. LUCIE UNIT 2							
321.00 STRUCTURES AND IMPROVEMENTS	04-2063	110-R1 *	(1)	299,078,948	4,904,415	1.64	(B)
322.00 REACTOR PLANT EQUIPMENT	04-2063	70-R0.5 *	(1)	1,106,308,676	23,338,033	2.11	(B)
323.00 TURBOGENERATOR UNITS	04-2063	55-O1 *	2	368,375,231	8,921,387	2.42	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	04-2063	90-R2 *	(3)	210,886,958	3,624,390	1.72	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	04-2063	50-R0.5 *	(5)	26,430,446	614,201	2.32	(B)
TOTAL ST. LUCIE UNIT 2				2,011,080,259	41,402,426	2.06	
TOTAL ST. LUCIE NUCLEAR PLANT				4,306,981,540	93,601,000	2.17	
TURKEY POINT NUCLEAR PLANT							
TURKEY POINT COMMON							
321.00 STRUCTURES AND IMPROVEMENTS	04-2053	110-R1 *	(1)	445,026,799	10,474,376	2.35	(B)
322.00 REACTOR PLANT EQUIPMENT	04-2053	70-R0.5 *	(1)	134,184,480	3,740,716	2.79	(B)
323.00 TURBOGENERATOR UNITS	04-2053	55-O1 *	2	33,394,423	1,070,053	3.20	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	04-2053	90-R2 *	(3)	54,832,779	1,138,528	2.08	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	04-2053	50-R0.5 *	(5)	43,836,326	1,306,930	2.98	(B)
TOTAL TURKEY POINT COMMON				711,274,807	17,730,603	2.49	
TURKEY POINT UNIT 3							
321.00 STRUCTURES AND IMPROVEMENTS	07-2052	110-R1 *	(1)	186,076,891	4,649,246	2.50	(B)
322.00 REACTOR PLANT EQUIPMENT	07-2052	70-R0.5 *	(1)	648,686,317	17,246,601	2.66	(B)
323.00 TURBOGENERATOR UNITS	07-2052	55-O1 *	2	797,201,773	24,269,288	3.04	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	07-2052	90-R2 *	(3)	165,852,717	3,701,412	2.23	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	07-2052	50-R0.5 *	(5)	16,047,826	513,939	3.20	(B)
TOTAL TURKEY POINT UNIT 3				1,813,865,524	50,380,486	2.78	
TURKEY POINT UNIT 4							
321.00 STRUCTURES AND IMPROVEMENTS	04-2053	110-R1 *	(1)	157,040,616	3,809,231	2.43	(B)
322.00 REACTOR PLANT EQUIPMENT	04-2053	70-R0.5 *	(1)	609,829,496	16,075,518	2.64	(B)
323.00 TURBOGENERATOR UNITS	04-2053	55-O1 *	2	662,167,666	19,754,766	2.98	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	04-2053	90-R2 *	(3)	201,940,401	4,254,000	2.11	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	04-2053	50-R0.5 *	(5)	15,689,389	485,058	3.09	(B)
TOTAL TURKEY POINT UNIT 4				1,646,667,569	44,378,573	2.70	
TOTAL TURKEY POINT NUCLEAR PLANT				4,171,807,899	112,489,662	2.70	
TOTAL NUCLEAR PLANT				8,478,789,439	206,090,662	2.43	

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ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
COMBINED CYCLE PRODUCTION PLANT							
FT. MYERS COMBINED CYCLE PLANT							
<i>FT. MYERS COMMON</i>							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(6)	12,586,217	323,094	2.57	(B)
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(2)	740,848	13,370	1.80	(B)
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	2,800,164	92,882	3.32	(B)
343.20	PRIME MOVERS - CAPITAL SPARE PARTS	9-L0 *	40	31,059,638	2,070,435	6.67	(B)
344.00	GENERATORS	65-R1 *	(6)	215,270	6,401	2.97	(B)
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(3)	1,356,652	38,833	2.86	(B)
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT	60-R1 *	(1)	1,242,399	33,883	2.73	(B)
	TOTAL FT. MYERS COMMON			50,007,189	2,578,898	5.16	
<i>FT. MYERS UNIT 2</i>							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(6)	50,997,534	1,389,566	2.72	(B)
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(2)	5,092,052	149,685	2.94	(B)
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	491,969,194	15,520,436	3.15	(B)
343.20	PRIME MOVERS - CAPITAL SPARE PARTS	9-L0 *	40	399,595,444	26,637,032	6.67	(B)
344.00	GENERATORS	65-R1 *	(6)	58,019,933	1,517,656	2.62	(B)
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(3)	56,583,231	1,387,799	2.45	(B)
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT	60-R1 *	(1)	4,154,211	108,242	2.61	(B)
	TOTAL FT. MYERS UNIT 2			1,066,471,599	46,710,416	4.38	
<i>FT. MYERS UNIT 3</i>							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(4)	7,159,661	252,675	3.53	(A)
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(1)	4,388,804	135,763	3.09	(A)
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	35,674,577	1,282,330	3.59	(A)
343.20	PRIME MOVERS - CAPITAL SPARE PARTS	25-R1 *	33	54,836,903	1,738,620	3.17	(A)
344.00	GENERATORS	65-R1 *	(5)	10,476,859	335,051	3.20	(A)
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(2)	13,766,573	446,445	3.24	(A)
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT	60-R1 *	(1)	1,651,448	69,461	4.21	(A)
	TOTAL FT. MYERS UNIT 3			127,954,826	4,260,345	3.33	
	TOTAL FT. MYERS COMBINED CYCLE PLANT			1,244,367,614	53,549,659	4.30	

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MANATEE COMBINED CYCLE PLANT							
<i>MANATEE UNIT 3</i>							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(6)	142,481,541	3,287,404	2.31	(B)
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(2)	5,407,180	143,570	2.66	(B)
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	305,782,276	8,880,805	2.90	(B)
343.20	PRIME MOVERS - CAPITAL SPARE PARTS	9-L0 *	40	224,014,386	14,932,799	6.67	(B)
344.00	GENERATORS	65-R1 *	(6)	44,322,995	1,138,043	2.57	(B)
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(3)	50,459,835	1,240,971	2.46	(B)
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT	60-R1 *	(1)	14,348,585	345,141	2.41	(B)
	TOTAL MANATEE UNIT 3			<u>786,816,798</u>	<u>29,968,733</u>	<u>3.81</u>	
	TOTAL MANATEE COMBINED CYCLE PLANT			786,816,798	29,968,733	3.81	
MARTIN COMBINED CYCLE PLANT							
<i>MARTIN COMMON</i>							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(6)	257,949,202	5,098,664	1.98	(B)
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(2)	9,575,316	238,462	2.49	(B)
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	30,199,931	880,471	2.92	(B)
343.20	PRIME MOVERS - CAPITAL SPARE PARTS	9-L0 *	40	24,082,662	1,605,350	6.67	(B)
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(3)	17,757,041	451,259	2.54	(B)
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT	60-R1 *	(1)	5,794,126	141,412	2.44	(B)
	TOTAL MARTIN COMMON			<u>345,358,277</u>	<u>8,415,618</u>	<u>2.44</u>	
<i>MARTIN UNIT 3</i>							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(6)	2,333,602	77,001	3.30	(B)
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(2)	165,541	4,226	2.55	(B)
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	146,992,697	4,678,554	3.18	(B)
343.20	PRIME MOVERS - CAPITAL SPARE PARTS	9-L0 *	40	69,613,132	4,644,021	6.67	(B)
344.00	GENERATORS	65-R1 *	(6)	29,766,398	955,620	3.21	(B)
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(3)	28,519,518	782,595	2.74	(B)
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT	60-R1 *	(1)	668,815	20,002	2.99	(B)
	TOTAL MARTIN UNIT 3			<u>278,059,703</u>	<u>11,162,019</u>	<u>4.01</u>	

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MARTIN UNIT 4							
341.00 STRUCTURES AND IMPROVEMENTS	06-2044	80-S0 *	(6)	2,390,699	89,053	3.72	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2044	60-R0.5 *	(2)	173,143	4,590	2.65	(B)
343.00 PRIME MOVERS - GENERAL	06-2044	50-O1 *	0	141,470,179	4,603,952	3.25	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2044	9-L0 *	40	77,728,707	5,187,161	6.67	(B)
344.00 GENERATORS	06-2044	65-R1 *	(6)	30,475,793	991,411	3.25	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2044	65-S0 *	(3)	25,805,467	736,832	2.86	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2044	60-R1 *	(1)	750,123	23,571	3.14	(B)
TOTAL MARTIN UNIT 4				278,794,112	11,636,570	4.17	
MARTIN UNIT 8							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	80-S0 *	(6)	24,729,500	592,302	2.40	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2055	60-R0.5 *	(2)	11,426,633	291,839	2.55	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-O1 *	0	326,665,682	9,571,956	2.93	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2055	9-L0 *	40	254,305,508	16,952,005	6.67	(B)
344.00 GENERATORS	06-2055	65-R1 *	(6)	46,627,174	1,211,345	2.60	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	65-S0 *	(3)	5,267,446	1,270,863	2.43	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2055	60-R1 *	(1)	5,238,253	131,009	2.50	(B)
TOTAL MARTIN UNIT 8				721,360,196	30,021,319	4.16	
TOTAL MARTIN COMBINED CYCLE PLANT				1,623,572,289	61,235,526	3.77	
SANFORD COMBINED CYCLE PLANT							
SANFORD COMMON							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	80-S0 *	(6)	85,963,899	2,140,027	2.49	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2053	60-R0.5 *	(2)	88,462	2,208	2.50	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-O1 *	0	16,673,265	552,063	3.31	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2053	9-L0 *	40	51,959,134	3,463,596	6.67	(B)
344.00 GENERATORS	06-2053	65-R1 *	(6)	202,507	5,815	2.87	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	65-S0 *	(3)	14,883,571	479,194	3.22	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2053	60-R1 *	(1)	2,668,353	72,330	2.71	(B)
TOTAL SANFORD COMMON				172,439,191	6,715,233	3.89	
SANFORD UNIT 4							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	80-S0 *	(6)	7,639,494	168,982	2.21	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2053	60-R0.5 *	(2)	1,982,945	62,530	3.15	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-O1 *	0	290,806,520	9,140,344	3.14	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2053	9-L0 *	40	189,258,727	12,615,987	6.67	(B)
344.00 GENERATORS	06-2053	65-R1 *	(6)	40,300,942	1,136,178	2.82	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	65-S0 *	(3)	36,691,488	929,724	2.53	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2053	60-R1 *	(1)	3,463,144	85,863	2.48	(B)
TOTAL SANFORD UNIT 4				570,143,260	24,139,608	4.23	

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SANFORD UNIT 5							
341.00 STRUCTURES AND IMPROVEMENTS	06-2052	80-S0 *	(6)	7,460,852	168,915	2.26	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2052	60-R0.5 *	(2)	982,324	25,671	2.61	(B)
343.00 PRIME MOVERS - GENERAL	06-2052	50-O1 *	0	293,465,352	9,183,069	3.13	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2052	9-L0 *	40	205,264,752	13,682,948	6.67	(B)
344.00 GENERATORS	06-2052	65-R1 *	(6)	34,199,440	911,065	2.66	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2052	65-S0 *	(3)	33,554,725	852,913	2.54	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2052	60-R1 *	(1)	2,851,191	70,492	2.47	(B)
TOTAL SANFORD UNIT 5				<u>577,778,635</u>	<u>24,905,073</u>	<u>4.31</u>	
TOTAL SANFORD COMBINED CYCLE PLANT				1,320,361,087	55,759,914	4.22	
TURKEY POINT COMBINED CYCLE PLANT							
TURKEY POINT UNIT 5							
341.00 STRUCTURES AND IMPROVEMENTS	06-2057	80-S0 *	(6)	53,949,216	1,353,116	2.51	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2057	60-R0.5 *	(2)	12,524,956	315,192	2.52	(B)
343.00 PRIME MOVERS - GENERAL	06-2057	50-O1 *	0	336,350,551	9,788,077	2.91	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2057	9-L0 *	40	211,449,307	14,095,211	6.67	(B)
344.00 GENERATORS	06-2057	65-R1 *	(6)	39,828,219	1,023,554	2.57	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2057	65-S0 *	(3)	53,740,830	1,296,099	2.41	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2057	60-R1 *	(1)	13,739,187	340,586	2.48	(B)
TOTAL TURKEY POINT UNIT 5				<u>721,562,265</u>	<u>28,211,835</u>	<u>3.91</u>	
TOTAL TURKEY POINT COMBINED CYCLE PLANT				721,562,265	28,211,835	3.91	
WEST COUNTY COMBINED CYCLE PLANT							
WEST COUNTY COMMON							
341.00 STRUCTURES AND IMPROVEMENTS	06-2061	80-S0 *	(6)	77,913,221	1,914,160	2.46	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2061	60-R0.5 *	(2)	8,611,780	235,756	2.74	(B)
343.00 PRIME MOVERS - GENERAL	06-2061	50-O1 *	0	28,434,944	842,178	2.96	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2061	9-L0 *	40	154,364,008	10,289,905	6.67	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2061	65-S0 *	(3)	15,569,195	399,927	2.57	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2061	60-R1 *	(1)	2,045,750	52,896	2.59	(B)
TOTAL WEST COUNTY COMMON				<u>286,938,898</u>	<u>13,734,822</u>	<u>4.79</u>	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
WEST COUNTY UNIT 1							
341.00 STRUCTURES AND IMPROVEMENTS	06-2059	80-S0 *	(6)	80,928,149	1,944,236	2.40	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2059	60-R0.5 *	(2)	17,873,154	457,483	2.56	(B)
343.00 PRIME MOVERS - GENERAL	06-2059	50-O1 *	0	306,048,983	8,476,618	2.77	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2059	9-L0 *	40	163,650,416	10,908,937	6.67	(B)
344.00 GENERATORS	06-2059	65-R1 *	(6)	52,265,429	1,306,829	2.50	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2059	65-S0 *	(3)	75,655,440	1,840,690	2.43	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2059	60-R1 *	(1)	8,709,638	212,704	2.44	(B)
TOTAL WEST COUNTY UNIT 1				705,131,208	25,147,497	3.57	
WEST COUNTY UNIT 2							
341.00 STRUCTURES AND IMPROVEMENTS	06-2059	80-S0 *	(6)	33,744,239	797,874	2.36	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2059	60-R0.5 *	(2)	7,322,181	185,086	2.53	(B)
343.00 PRIME MOVERS - GENERAL	06-2059	50-O1 *	0	252,418,457	6,929,392	2.75	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2059	9-L0 *	40	162,200,016	10,812,253	6.67	(B)
344.00 GENERATORS	06-2059	65-R1 *	(6)	43,303,715	1,068,648	2.47	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2059	65-S0 *	(3)	31,129,940	746,818	2.40	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2059	60-R1 *	(1)	11,726,021	284,327	2.42	(B)
TOTAL WEST COUNTY UNIT 2				541,844,568	20,824,398	3.84	
WEST COUNTY UNIT 3							
341.00 STRUCTURES AND IMPROVEMENTS	06-2061	80-S0 *	(6)	56,293,170	1,356,015	2.41	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2061	60-R0.5 *	(2)	12,189,194	312,130	2.56	(B)
343.00 PRIME MOVERS - GENERAL	06-2061	50-O1 *	0	529,109,010	14,531,851	2.75	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2061	9-L0 *	40	151,749,114	10,115,596	6.67	(B)
344.00 GENERATORS	06-2061	65-R1 *	(6)	76,288,988	1,920,135	2.52	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2061	65-S0 *	(3)	61,989,752	1,514,333	2.44	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2061	60-R1 *	(1)	14,488,118	354,269	2.45	(B)
TOTAL WEST COUNTY UNIT 3				902,107,345	30,104,329	3.34	
TOTAL WEST COUNTY COMBINED CYCLE PLANT				2,436,022,020	89,811,046	3.69	

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CAPE CANAVERAL COMBINED CYCLE PLANT							
CAPE CANAVERAL COMBINED CYCLE							
341.00	06-2063	80-S0 *	(6)	87,006,437	2,060,484	2.37	(B)
342.00	06-2063	60-R0.5 *	(2)	48,986,357	1,228,167	2.51	(B)
343.00	06-2063	50-O1 *	0	416,034,251	11,188,189	2.69	(B)
343.20	06-2063	9-L0 *	40	199,391,513	13,291,438	6.67	(B)
344.00	06-2063	65-R1 *	(6)	72,806,013	1,796,081	2.47	(B)
345.00	06-2063	65-S0 *	(3)	119,379,431	2,862,628	2.40	(B)
346.00	06-2063	60-R1 *	(1)	10,182,154	245,426	2.41	(B)
				<u>953,786,155</u>	<u>245,426</u>	<u>2.41</u>	(B)
				<u>953,786,155</u>	<u>32,672,413</u>	<u>3.43</u>	
TOTAL CAPE CANAVERAL COMBINED CYCLE PLANT							
RIVIERA COMBINED CYCLE PLANT							
RIVIERA COMBINED CYCLE							
341.00	06-2064	80-S0 *	(6)	82,860,776	1,963,776	2.37	(B)
342.00	06-2064	60-R0.5 *	(2)	60,981,844	1,551,761	2.54	(B)
343.00	06-2064	50-O1 *	0	520,328,353	14,064,532	2.70	(B)
343.20	06-2064	9-L0 *	40	142,604,521	9,506,017	6.67	(B)
344.00	06-2064	65-R1 *	(6)	87,055,237	2,160,337	2.48	(B)
345.00	06-2064	65-S0 *	(3)	86,332,820	2,075,087	2.40	(B)
346.00	06-2064	60-R1 *	(1)	12,206,258	294,719	2.41	(B)
				<u>992,369,809</u>	<u>31,616,229</u>	<u>3.19</u>	
				<u>992,369,809</u>	<u>31,616,229</u>	<u>3.19</u>	
TOTAL RIVIERA COMBINED CYCLE PLANT							
PT. EVERGLADES COMBINED CYCLE PLANT							
PT. EVERGLADES COMBINED CYCLE							
341.00	06-2066	80-S0 *	(6)	115,652,361	2,707,347	2.34	(B)
342.00	06-2066	60-R0.5 *	(2)	44,972,611	1,123,929	2.50	(B)
343.00	06-2066	50-O1 *	0	598,730,639	16,044,208	2.68	(B)
343.20	06-2066	9-L0 *	40	203,942,736	13,584,823	6.67	(B)
344.00	06-2066	65-R1 *	(6)	97,561,241	2,401,069	2.46	(B)
345.00	06-2066	65-S0 *	(3)	98,951,249	2,364,996	2.39	(B)
346.00	06-2066	60-R1 *	(1)	14,414,470	345,714	2.40	(B)
				<u>1,174,225,307</u>	<u>38,582,086</u>	<u>3.29</u>	
				<u>1,174,225,307</u>	<u>38,582,086</u>	<u>3.29</u>	
TOTAL PT. EVERGLADES COMBINED CYCLE PLANT							

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OKEECHOBEE COMBINED CYCLE PLANT							
OKEECHOBEE CLEAN ENERGY CENTER							
341.00	06-2069	80-S0 *	(6)	91,902,661	2,156,528	2.35	(B)
342.00	06-2069	60-R0.5 *	(2)	31,975,789	797,107	2.49	(B)
343.00	06-2069	50-O1 *	0	739,073,229	19,754,657	2.67	(B)
343.20	06-2069	9-L0 *	40	153,483,867	10,231,235	6.67	(B)
344.00	06-2069	65-R1 *	(6)	58,820,524	1,442,559	2.45	(B)
345.00	06-2069	65-S0 *	(3)	100,547,513	2,396,125	2.38	(B)
346.00	06-2069	60-R1 *	(1)	11,269,964	288,970	2.39	(B)
				<u>1,187,073,547</u>	<u>37,047,181</u>	<u>3.12</u>	
TOTAL OKEECHOBEE COMBINED CYCLE PLANT				1,187,073,547	37,047,181	3.12	
LANSING SMITH COMBINED CYCLE PLANT							
LANSING SMITH COMMON							
341.00	06-2052	80-S0 *	(6)	47,391,460	1,216,938	2.57	(B)
342.00	06-2052	60-R0.5 *	(2)	7,065,623	199,791	2.83	(B)
343.00	06-2052	50-O1 *	0	1,571,194	57,037	3.63	(B)
344.00	06-2052	65-R1 *	(6)	7,570,260	233,067	3.08	(B)
345.00	06-2052	65-S0 *	(3)	13,444,429	363,249	2.70	(B)
346.00	06-2052	60-R1 *	(1)	4,882,464	151,145	3.10	(B)
				<u>81,925,429</u>	<u>2,221,227</u>	<u>2.71</u>	
TOTAL LANSING SMITH COMMON				81,925,429	2,221,227	2.71	
LANSING SMITH UNIT 3							
341.00	06-2052	80-S0 *	(6)	114,609,034	3,800,048	3.32	(B)
342.00	06-2052	60-R0.5 *	(2)	3,760,815	106,924	2.84	(B)
343.00	06-2052	50-O1 *	0	109,298,878	3,459,038	3.16	(B)
343.20	06-2052	9-L0 *	40	18,187,683	1,212,391	6.67	(B)
344.00	06-2052	65-R1 *	(6)	74,551,855	1,945,665	2.61	(B)
345.00	06-2052	65-S0 *	(3)	12,166,480	334,342	2.75	(B)
346.00	06-2052	60-R1 *	(1)	2,618,732	78,465	3.00	(B)
				<u>335,193,478</u>	<u>10,936,873</u>	<u>3.26</u>	
TOTAL LANSING SMITH COMBINED CYCLE PLANT				417,118,908	13,158,100	3.15	

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LAUDERDALE COMBINED CYCLE PLANT							
LAUDERDALE COMMON							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(6)	23,097,005	542,780	2.35	(B)**
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(2)	7,598,139	189,219	2.49	(B)**
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	922,825	24,639	2.67	(B)**
343.20	PRIME MOVERS - CAPITAL SPARE PARTS	9-L0 *	40	682,756	45,540	6.67	(B)**
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(3)	59,975	1,427	2.38	(B)**
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT	60-R1 *	(1)	5,592	134	2.39	(B)**
	TOTAL LAUDERDALE COMMON			32,367,292	803,738	2.48	
	TOTAL LAUDERDALE COMBINED CYCLE PLANT			32,367,292	803,738	2.48	
	TOTAL COMBINED CYCLE PRODUCTION PLANT			12,889,663,091	472,416,460	3.67	
PEAKER PLANTS							
LAUDERDALE GTS							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(4)	4,817,887	259,485	5.39	(A)
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(1)	2,084,710	73,273	3.51	(A)
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	12,993,184	852,022	6.56	(A)
344.00	GENERATORS	65-R1 *	(5)	5,032,600	286,243	5.69	(A)
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(2)	601,996	20,116	3.34	(A)
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT	60-R1 *	(1)	61,430	1,738	2.83	(A)
	TOTAL LAUDERDALE GTS			25,591,808	1,492,877	5.83	
FT. MYERS GTS							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(4)	4,827,985	231,117	4.79	(A)
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(1)	3,214,518	118,498	3.69	(A)
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	16,953,669	1,055,252	6.22	(A)
343.20	PRIME MOVERS - CAPITAL SPARE PARTS	25-R1 *	33	5,503,644	181,005	3.29	(A)
344.00	GENERATORS	65-R1 *	(5)	8,016,734	419,327	5.23	(A)
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(2)	3,133,773	199,818	6.38	(A)
	TOTAL FT. MYERS GTS			41,650,324	2,205,017	5.29	
LAUDERDALE PEAKERS							
341.00	STRUCTURES AND IMPROVEMENTS	80-S0 *	(4)	33,546,197	963,373	2.87	(A)
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60-R0.5 *	(1)	2,910,893	85,954	2.95	(A)
343.00	PRIME MOVERS - GENERAL	50-O1 *	0	115,443,731	3,611,760	3.13	(A)
343.20	PRIME MOVERS - CAPITAL SPARE PARTS	25-R1 *	33	141,901,118	3,857,343	2.72	(A)
344.00	GENERATORS	65-R1 *	(5)	57,967,779	1,697,429	2.93	(A)
345.00	ACCESSORY ELECTRIC EQUIPMENT	65-S0 *	(2)	47,764,939	1,357,819	2.84	(A)
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT	60-R1 *	(1)	1,201,369	34,856	2.90	(A)
	TOTAL LAUDERDALE PEAKERS			400,736,026	11,608,534	2.90	

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<i>FT. MYERS PEAKERS</i>							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	80-S0 *	(4)	6,787,562	191,685	2.82	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	06-2056	60-R0.5 *	(1)	1,947,602	57,888	2.97	(A)
343.00 PRIME MOVERS - GENERAL	06-2056	50-O1 *	0	39,240,895	1,236,713	3.15	(A)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	06-2056	25-R1 *	33	79,597,867	2,170,110	2.73	(A)
344.00 GENERATORS	06-2056	65-R1 *	(5)	16,650,606	492,450	2.96	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	65-S0 *	(2)	19,893,910	564,929	2.84	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2056	60-R1 *	(1)	1,011,200	29,111	2.88	(A)
TOTAL FT. MYERS PEAKERS				165,729,643	4,742,886	2.87	
<i>LANSING SMITH UNIT A</i>							
341.00 STRUCTURES AND IMPROVEMENTS	12-2027	80-S0 *	(4)	1,341,023	82,738	6.17	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	12-2027	60-R0.5 *	(1)	698,676	34,727	4.97	(A)
343.00 PRIME MOVERS - GENERAL	12-2027	50-O1 *	0	2,601,840	174,797	6.72	(A)
344.00 GENERATORS	12-2027	65-R1 *	(5)	3,497,641	102,128	2.92	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	12-2027	65-S0 *	(2)	3,288,728	141,077	4.29	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	12-2027	60-R1 *	(1)	43,197	2,631	6.09	(A)
TOTAL LANSING SMITH UNIT A				11,471,105	538,098	4.69	
<i>CRIST COMBUSTION TURBINE</i>							
341.00 STRUCTURES AND IMPROVEMENTS	12-2061	80-S0 *	(4)	58,572,694	1,614,263	2.76	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	12-2061	60-R0.5 *	(1)	2,476,706	72,042	2.91	(A)
343.00 PRIME MOVERS - GENERAL	12-2061	50-O1 *	0	101,819,362	3,156,400	3.10	(A)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	12-2061	25-R1 *	33	124,755,642	3,376,886	2.71	(A)
344.00 GENERATORS	12-2061	65-R1 *	(5)	50,717,466	1,464,467	2.89	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	12-2061	65-S0 *	(2)	41,828,382	1,164,753	2.78	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	12-2061	60-R1 *	(1)	1,040,153	29,310	2.82	(A)
TOTAL CRIST COMBUSTION TURBINE				381,210,404	10,878,121	2.85	
<i>CRIST PIPELINE</i>							
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	12-2061	60-R0.5 *	(1)	129,849,748	3,699,386	2.85	(A)
TOTAL CRIST PIPELINE				129,849,748	3,699,386	2.85	

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ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
PEA RIDGE UNITS 1 THROUGH 3							
343.00 PRIME MOVERS - GENERAL	04-2025	50-O1 *	0	6,828,011	300,776	4.41	(A)
344.00 GENERATORS	04-2025	65-R1 *	(5)	3,124,353	134,016	4.29	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	04-2025	65-S0 *	(2)	1,887,475	323,884	17.16	(A)
TOTAL PEA RIDGE UNITS 1 THROUGH 3				11,839,839	758,676	6.41	
PERDIDO LFG UNITS 1 AND 2							
341.00 STRUCTURES AND IMPROVEMENTS	12-2029	80-S0 *	(4)	961,008	53,471	5.56	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	12-2029	60-R0.5 *	(1)	590,168	33,383	5.66	(A)
343.00 PRIME MOVERS - GENERAL	12-2029	50-O1 *	0	2,799,745	162,398	5.80	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	12-2029	65-S0 *	(2)	820,606	45,973	5.60	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	12-2029	60-R1 *	(1)	46,459	2,581	5.56	(A)
TOTAL PERDIDO LFG UNITS 1 AND 2				5,217,986	297,806	5.71	
TOTAL PEAKER PLANTS				1,172,696,883	36,221,401	3.09	
SOLAR PRODUCTION PLANT							
DESOTO SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2044	SQUARE *	0	5,264,513	157,603	2.99	(B)
343.00 PRIME MOVERS - GENERAL	06-2044	50-R2.5 *	0	115,359,161	3,496,321	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2044	SQUARE *	0	26,760,968	787,165	2.87	(B)
TOTAL DESOTO SOLAR				147,384,643	4,421,089	3.00	
SPACE COAST SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2045	SQUARE *	0	3,893,263	111,374	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2045	50-R2.5 *	0	51,549,211	1,561,941	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2045	SQUARE *	0	6,126,699	175,224	2.86	(B)
TOTAL SPACE COAST SOLAR				61,569,172	1,848,539	3.00	
MARTIN SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2050	SQUARE *	0	21,002,163	530,121	2.52	(B)
343.00 PRIME MOVERS - GENERAL	06-2050	50-R2.5 *	0	402,438,132	11,049,055	2.75	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2050	SQUARE *	0	4,171,928	104,829	2.51	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2050	SQUARE *	0	57,120	1,776	3.11	(B)
TOTAL MARTIN SOLAR				427,669,343	11,685,781	2.73	
BABCOCK RANCH SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2051	SQUARE *	0	8,912,828	257,543	2.89	(B)
343.00 PRIME MOVERS - GENERAL	06-2051	50-R2.5 *	0	102,392,078	3,114,830	3.04	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2051	SQUARE *	0	18,089,182	519,001	2.87	(B)
TOTAL BABCOCK RANCH SOLAR				129,394,087	3,891,374	3.01	

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BABCOCK PRESERVE SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	5,527,837	158,096	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	62,660,856	1,898,624	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	11,219,115	320,867	2.86	(B)
TOTAL BABCOCK PRESERVE SOLAR				<u>79,407,807</u>	<u>2,377,587</u>	<u>2.99</u>	
MANATEE SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2051	SQUARE *	0	9,956,698	284,875	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2051	50-R2.5 *	0	97,102,788	2,943,245	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2051	SQUARE *	0	18,132,084	518,793	2.86	(B)
TOTAL MANATEE SOLAR				<u>125,191,570</u>	<u>3,746,913</u>	<u>2.99</u>	
CITRUS SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2051	SQUARE *	0	9,282,117	265,608	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2051	50-R2.5 *	0	99,609,829	3,019,554	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2051	SQUARE *	0	18,385,773	526,109	2.86	(B)
TOTAL CITRUS SOLAR				<u>127,277,719</u>	<u>3,811,271</u>	<u>2.99</u>	
CORAL FARMS SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	SQUARE *	0	6,681,719	191,099	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-R2.5 *	0	64,095,911	1,942,119	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	SQUARE *	0	17,209,463	492,194	2.86	(B)
TOTAL CORAL FARMS SOLAR				<u>87,987,094</u>	<u>2,625,412</u>	<u>2.98</u>	
HORIZON SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	SQUARE *	0	7,942,085	227,277	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-R2.5 *	0	64,541,270	1,955,617	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	SQUARE *	0	16,281,010	465,641	2.86	(B)
TOTAL HORIZON SOLAR				<u>88,764,365</u>	<u>2,648,535</u>	<u>2.98</u>	
HAMMOCK SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	SQUARE *	0	14,403,638	411,983	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-R2.5 *	0	63,918,208	1,938,506	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	SQUARE *	0	15,156,839	433,526	2.86	(B)
TOTAL HAMMOCK SOLAR				<u>93,478,685</u>	<u>2,784,015</u>	<u>2.98</u>	

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ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
<i>INTERSTATE SOLAR</i>							
341.00 STRUCTURES AND IMPROVEMENTS	06-2054	SQUARE *	0	7,260,765	208,044	2.87	(B)
343.00 PRIME MOVERS - GENERAL	06-2054	50-R2.5 *	0	71,805,853	2,179,421	3.04	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2054	SQUARE *	0	10,740,525	307,750	2.87	(B)
TOTAL INTERSTATE SOLAR				89,807,142	2,695,215	3.00	
<i>BLUE CYPRESS SOLAR</i>							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	SQUARE *	0	11,605,525	332,122	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-R2.5 *	0	64,432,591	1,952,487	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	SQUARE *	0	14,336,311	410,060	2.86	(B)
TOTAL BLUE CYPRESS SOLAR				90,374,427	2,694,669	2.98	
<i>LOGGERHEAD SOLAR</i>							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	SQUARE *	0	12,479,670	356,921	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-R2.5 *	0	63,792,504	1,932,924	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	SQUARE *	0	14,379,235	411,249	2.86	(B)
TOTAL LOGGERHEAD SOLAR				90,651,409	2,701,094	2.98	
<i>BAREFOOT BAY SOLAR</i>							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	SQUARE *	0	11,828,880	338,306	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-R2.5 *	0	65,281,473	1,978,029	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	SQUARE *	0	13,489,446	385,798	2.86	(B)
TOTAL BAREFOOT BAY SOLAR				90,599,799	2,702,133	2.98	
<i>INDIAN RIVER SOLAR</i>							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	SQUARE *	0	7,234,905	206,975	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-R2.5 *	0	64,329,808	1,949,201	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	SQUARE *	0	16,028,414	458,415	2.86	(B)
TOTAL INDIAN RIVER SOLAR				87,593,127	2,614,591	2.98	
<i>NORTHERN PRESERVE SOLAR</i>							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	10,348,161	295,957	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	46,607,129	1,412,196	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	10,681,037	305,478	2.86	(B)
TOTAL NORTHERN PRESERVE SOLAR				67,636,327	2,013,631	2.98	
<i>ECHO RIVER SOLAR</i>							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	11,101,047	317,490	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	70,393,231	2,132,915	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	13,772,650	393,898	2.86	(B)
TOTAL ECHO RIVER SOLAR				95,266,929	2,844,303	2.99	

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HIBISCUS SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	10,172,393	290,931	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	71,614,710	2,169,935	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	13,566,958	388,016	2.86	(B)
TOTAL HIBISCUS SOLAR				95,354,061	2,848,882	2.99	
OSPREY SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	SQUARE *	0	6,531,482	186,807	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-R2.5 *	0	65,346,022	1,980,045	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	SQUARE *	0	16,486,287	471,524	2.86	(B)
TOTAL OSPREY SOLAR				88,363,791	2,638,376	2.99	
SOUTHFORK SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2054	SQUARE *	0	11,166,673	328,300	2.94	(B)
343.00 PRIME MOVERS - GENERAL	06-2054	50-R2.5 *	0	71,644,441	2,228,142	3.11	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2054	SQUARE *	0	14,334,418	421,432	2.94	(B)
TOTAL SOUTHFORK SOLAR				97,145,532	2,977,874	3.07	
TWINLAKES SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	10,703,227	306,112	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	55,155,440	1,671,210	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	12,558,821	359,182	2.86	(B)
TOTAL TWINLAKES SOLAR				78,417,488	2,336,504	2.98	
BLUE HERON SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	7,023,285	200,866	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	60,331,387	1,828,041	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	11,918,843	340,879	2.86	(B)
TOTAL BLUE HERON SOLAR				79,273,516	2,369,786	2.99	
BLUE INDIGO SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	10,483,623	299,935	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	67,445,612	2,044,407	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	10,931,260	312,758	2.86	(B)
TOTAL BLUE INDIGO SOLAR				88,860,495	2,657,100	2.99	
BLUE SPRINGS SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	9,275,184	265,270	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	72,346,434	2,192,097	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	11,130,221	318,324	2.86	(B)
TOTAL BLUE SPRINGS SOLAR				92,751,839	2,775,691	2.99	

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COTTON CREEK SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	9,960,093	284,859	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	77,688,725	2,353,968	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	11,952,111	341,830	2.86	(B)
TOTAL COTTON CREEK SOLAR				99,600,929	2,980,657	2.99	
CATTLE RANCH SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	9,573,676	273,811	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	54,065,008	1,638,213	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	12,233,840	349,894	2.86	(B)
TOTAL CATTLE RANCH SOLAR				75,872,524	2,261,918	2.98	
OKEECHOBEE SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	12,640,420	361,516	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	71,005,144	2,151,456	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	15,836,808	452,933	2.86	(B)
TOTAL OKEECHOBEE SOLAR				99,482,373	2,965,905	2.98	
NASSAU SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	6,014,604	172,018	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	60,660,192	1,838,004	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	9,162,083	262,036	2.86	(B)
TOTAL NASSAU SOLAR				75,836,879	2,272,058	3.00	
UNION SPRINGS SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	5,834,273	166,860	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	58,841,465	1,782,896	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	8,887,384	254,179	2.86	(B)
TOTAL UNION SPRINGS SOLAR				73,563,122	2,203,936	3.00	
SUNSHINE GATEWAY SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2054	SQUARE *	0	5,114,382	146,286	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2054	50-R2.5 *	0	73,937,493	2,240,308	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2054	SQUARE *	0	10,342,553	295,819	2.86	(B)
TOTAL SUNSHINE GATEWAY SOLAR				89,394,428	2,682,413	3.00	
IBIS SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2054	SQUARE *	0	5,452,354	155,949	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2054	50-R2.5 *	0	75,075,951	2,274,802	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2054	SQUARE *	0	10,936,762	312,792	2.86	(B)
TOTAL IBIS SOLAR				91,465,068	2,743,543	3.00	

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SWEETBAY SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	10,985,672	314,192	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	47,942,137	1,452,660	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	10,954,497	313,301	2.86	(B)
TOTAL SWEETBAY SOLAR				69,882,306	2,080,155	2.98	
TRAILSIDE SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	5,788,769	165,559	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	58,382,537	1,768,991	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	8,818,068	252,197	2.86	(B)
TOTAL TRAILSIDE SOLAR				72,989,374	2,186,747	3.00	
KROME SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2054	SQUARE *	0	5,014,119	143,404	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2054	50-R2.5 *	0	67,592,052	2,048,040	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2054	SQUARE *	0	10,107,429	289,073	2.86	(B)
TOTAL KROME SOLAR				82,713,601	2,480,517	3.00	
SABAL PALM SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	6,169,890	176,459	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	62,226,324	1,885,458	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	9,398,631	268,801	2.86	(B)
TOTAL SABAL PALM SOLAR				77,794,845	2,330,718	3.00	
DISCOVERY SOLAR ENERGY CENTER							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	6,771,282	193,659	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	68,291,658	2,069,237	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	10,314,736	295,001	2.86	(B)
TOTAL DISCOVERY SOLAR ENERGY CENTER				85,377,677	2,557,897	3.00	
RODEO SOLAR ENERGY CENTER							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	5,920,649	169,331	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	59,712,606	1,809,292	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	9,018,960	257,942	2.86	(B)
TOTAL RODEO SOLAR ENERGY CENTER				74,652,215	2,236,565	3.00	
MAGNOLIA SPRINGS SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	5,912,250	169,221	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	59,627,899	1,808,041	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	9,006,166	257,775	2.86	(B)
TOTAL MAGNOLIA SPRINGS SOLAR				74,546,315	2,235,037	3.00	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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AND CALCULATED WHOLE LIFE ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2021 BASED ON RSAM PARAMETERS**

ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
EGRET SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	5,777,200	165,228	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	58,265,855	1,765,455	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	8,800,444	251,693	2.86	(B)
TOTAL EGRET SOLAR				72,843,499	2,182,376	3.00	
PELICAN SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	5,820,043	166,453	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	58,697,947	1,778,548	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	8,865,707	253,559	2.86	(B)
TOTAL PELICAN SOLAR				73,383,697	2,198,560	3.00	
LAKESIDE SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2055	SQUARE *	0	5,589,068	159,847	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2055	50-R2.5 *	0	56,368,458	1,707,964	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2055	SQUARE *	0	8,513,862	243,496	2.86	(B)
TOTAL LAKESIDE SOLAR				70,471,389	2,111,307	3.00	
PALM BAY SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	6,582,440	188,258	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	66,387,096	2,011,529	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	10,027,072	286,774	2.86	(B)
TOTAL PALM BAY SOLAR				82,996,609	2,486,561	3.00	
WILLOW SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	5,903,950	168,853	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	59,544,195	1,804,189	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	8,993,524	257,215	2.86	(B)
TOTAL WILLOW SOLAR				74,441,669	2,230,257	3.00	
ORANGE BLOSSOM							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	6,096,174	174,351	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	61,482,860	1,862,931	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	9,286,339	265,589	2.86	(B)
TOTAL ORANGE BLOSSOM				76,865,372	2,302,871	3.00	
FORT DRUM SOLAR							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	5,812,846	166,247	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	58,625,369	1,776,349	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	8,854,745	253,246	2.86	(B)
TOTAL FORT DRUM SOLAR				73,292,960	2,195,842	3.00	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
VOLUNTARY SOLAR PARTNERSHIP							
341.00 STRUCTURES AND IMPROVEMENTS	06-2053	SQUARE *	0	23,024	637	2.76	(B)
343.00 PRIME MOVERS - GENERAL	06-2053	50-R2.5 *	0	34,777,903	1,078,034	3.10	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2053	SQUARE *	0	4,369,074	128,439	2.94	(B)
TOTAL VOLUNTARY SOLAR PARTNERSHIP				39,170,001	1,207,110	3.08	
C & I SOLAR PARTNERSHIP							
343.00 PRIME MOVERS - GENERAL	06-2051	50-R2.5 *	0	8,215,941	249,133	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2051	SQUARE *	0	5,939,006	169,911	2.86	(B)
TOTAL C & I SOLAR PARTNERSHIP				14,154,947	419,044	2.96	
NEW SOLAR 2021							
341.00 STRUCTURES AND IMPROVEMENTS	06-2056	SQUARE *	0	43,524,439	1,244,799	2.86	(B)
343.00 PRIME MOVERS - GENERAL	06-2056	50-R2.5 *	0	438,965,030	13,300,640	3.03	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	06-2056	SQUARE *	0	66,301,046	1,896,210	2.86	(B)
TOTAL NEW SOLAR 2021				548,790,515	16,441,649	3.00	
TOTAL SOLAR PRODUCTION PLANT				4,869,802,677	144,704,005	2.97	
ENERGY STORAGE							
348.00 ENERGY STORAGE EQUIPMENT		20-S3	0	453,716,379	22,685,819	5.00	(A)
TOTAL ENERGY STORAGE				453,716,379	22,685,819	5.00	
TOTAL OTHER PRODUCTION PLANT				19,385,879,029	676,027,685	3.49	
TOTAL PRODUCTION PLANT				29,260,667,205	937,791,229	3.20	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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AND CALCULATED WHOLE LIFE ANNUAL DEPRECIATION ACCRUAL RATES AS OF DECEMBER 31, 2021 BASED ON RSAM PARAMETERS**

ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
TRANSMISSION PLANT							
350.20	EASEMENTS	100-R4	0	271,402,574	2,714,026	1.00	(C)
352.00	STRUCTURES AND IMPROVEMENTS	70-R1.5	(15)	343,077,022	5,641,902	1.64	(A)
353.00	STATION EQUIPMENT	44-L1	0	2,928,897,434	66,485,972	2.27	(C)
353.10	STATION EQUIPMENT - STEP-UP TRANSFORMERS	38-R1	0	483,088,284	12,705,222	2.63	(C)
354.00	TOWERS AND FIXTURES	70-R4	(15)	167,917,205	2,761,398	1.64	(C)
355.00	POLES AND FIXTURES	60-R1	(40)	2,338,863,733	54,682,634	2.34	(D)
356.00	OVERHEAD CONDUCTORS AND DEVICES	60-R0.5	(45)	1,515,639,748	36,701,216	2.42	(D)
357.00	UNDERGROUND CONDUIT	65-R4	0	157,775,772	2,429,747	1.54	(A)
358.00	UNDERGROUND CONDUCTORS AND DEVICES	65-R3	(20)	205,572,397	3,798,978	1.85	(A)
359.00	ROADS AND TRAILS	75-R4	(10)	133,034,358	1,946,293	1.46	(A)
TOTAL TRANSMISSION PLANT				8,545,268,527	189,867,388	2.22	
DISTRIBUTION PLANT							
361.00	STRUCTURES AND IMPROVEMENTS	70-R2.5	(15)	363,420,972	5,976,458	1.64	(A)
362.00	STATION EQUIPMENT	51-S0.5	(5)	3,025,803,566	62,271,037	2.06	(C)
363.00	ENERGY STORAGE EQUIPMENT	20-S3	0	4,250,951	212,548	5.00	(A)
364.10	POLES, TOWERS AND FIXTURES - WOOD	44-R2.5	(60)	1,791,157,643	65,054,027	3.63	(C)
364.20	POLES, TOWERS AND FIXTURES - CONCRETE	56-S0	(60)	1,666,735,268	47,735,298	2.86	(C)
365.00	OVERHEAD CONDUCTORS AND DEVICES	55-R0.5	(60)	4,102,150,836	119,454,632	2.91	(D)
366.60	UNDERGROUND CONDUIT - DUCT SYSTEM	70-R3	0	2,294,405,710	32,810,002	1.43	(A)
367.60	UNDERGROUND CONDUIT - DIRECT BURIED	55-R4	0	121,915,197	2,218,857	1.82	(A)
367.70	UNDERGROUND CONDUCTORS AND DEVICES - DUCT SYST	46-L0.5	0	2,802,292,502	60,809,747	2.17	(C)
368.00	LINE TRANSFORMERS	45-L1	0	916,624,605	20,349,066	2.22	(C)
369.10	SERVICES - OVERHEAD	40-R0.5	(15)	3,493,242,494	100,430,387	2.87	(A)
369.60	SERVICES - UNDERGROUND	56-R1	(85)	419,369,727	13,887,429	3.31	(D)
370.00	METERS	55-R2	(15)	1,365,020,244	28,569,874	2.09	(A)
370.10	METERS - AMI	40-R2	(20)	158,265,169	4,747,955	3.00	(D)
371.00	INSTALLATIONS ON CUSTOMER'S PREMISES	20-R2.5	(20)	838,456,573	50,307,394	6.00	(C)
371.40	ELECTRIC VEHICLE CHARGERS	30-L0	(10)	105,497,866	3,864,387	3.66	(E)
373.00	STREET LIGHTING AND SIGNAL SYSTEMS	15-S3	0	10,589,732	706,335	6.67	(A)
373.00	STREET LIGHTING AND SIGNAL SYSTEMS	39-L0	(10)	777,697,220	21,899,954	2.82	(E)
TOTAL DISTRIBUTION PLANT				24,256,896,274	641,305,387	2.64	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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ACCOUNT	PROBABLE RETIREMENT DATE (1)	SURVIVOR CURVE (2)	NET SALVAGE (3)	ORIGINAL COST AS OF DECEMBER 31, 2021 (4)	ANNUAL DEPRECIATION ACCRUALS (5)	ANNUAL DEPRECIATION RATE (6)	Reference to FPL Witness Allis Exhibit (7)
GENERAL PLANT							
390.00	STRUCTURES AND IMPROVEMENTS	60-R1	10	795,906,054	11,962,468	1.50	(D)
392.10	AUTOMOBILES	7-L2.5	20	16,848,883	1,915,760	11.37	(A)
392.20	LIGHT TRUCKS	9-L3	20	80,399,479	7,140,960	8.88	(A)
392.30	HEAVY TRUCKS	13-L3	20	406,416,668	25,001,996	6.15	(A)
392.40	TRACTOR TRAILERS	9-L2.5	20	4,637,374	375,204	8.09	(A)
392.90	TRAILERS	20-S0.5	20	38,444,581	1,536,874	4.00	(A)
396.10	POWER OPERATED EQUIPMENT	13-L1.5	20	6,977,625	429,141	6.15	(A)
397.80	COMMUNICATION EQUIPMENT - FIBER OPTICS	25-S2	0	77,992,649	3,119,706	4.00	(A)
	TOTAL GENERAL PLANT			1,427,623,313	51,482,109	3.61	
	TOTAL TRANSMISSION, DISTRIBUTION AND GENERAL PLANT			34,229,788,115	882,654,884	2.58	
	TOTAL DEPRECIABLE PLANT			63,490,455,320	1,820,446,113	2.87	

* CURVE SHOWN IS INTERIM SURVIVOR CURVE. LIFE SPAN METHOD IS USED.

** COMMON ASSETS FOR RETIRED LAUDERDALE COMBINED CYCLE WILL RECEIVE SAME DEPRECIATION RATE AS DANIA BEACH ENERGY CENTER WHEN PLACED IN-SERVICE

SOURCE

- (A) SCHEDULE 1B OF EXHIBIT NWA-3
- (B) EXHIBIT NWA-4
- (C) EXHIBIT NWA-5
- (D) EXHIBIT NWA-6
- (E) EXHIBIT NWA-7

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2021
BASED ON RSAM PARAMETERS

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2021 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)	Reference to FPL Witness Ailis Exhibit (7)
STEAM PRODUCTION PLANT					
CRIST STEAM PLANT					
CRIST COMMON					
311.00 STRUCTURES AND IMPROVEMENTS	157,804,657	130,811,821	72,170,294	58,641,527	(A)
312.00 BOILER PLANT EQUIPMENT	94,244,191	11,258,438	20,932,011	(9,673,573)	(A)
314.00 TURBOGENERATOR UNITS	28,056,791	19,143,248	13,386,178	5,757,070	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	103,472,549	47,770,868	41,409,442	6,361,424	(A)
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	5,914,170	2,986,915	2,057,522	929,393	(A)
TOTAL CRIST COMMON	389,492,359	211,971,287	149,955,447	62,015,840	
CRIST UNIT 4					
312.00 BOILER PLANT EQUIPMENT	23,900,620	17,287,313	18,920,729	(1,633,416)	(A)
314.00 TURBOGENERATOR UNITS	11,280,476	7,366,287	8,870,286	(1,503,999)	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	3,722,387	2,506,317	3,170,637	(664,320)	(A)
TOTAL CRIST UNIT 4	38,903,483	27,159,917	30,961,652	(3,801,735)	
CRIST UNIT 5					
312.00 BOILER PLANT EQUIPMENT	25,834,053	16,703,845	18,354,106	(1,650,261)	(A)
314.00 TURBOGENERATOR UNITS	14,821,431	4,552,213	9,404,371	(4,852,158)	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	4,162,197	2,839,269	3,070,802	(231,533)	(A)
TOTAL CRIST UNIT 5	44,817,681	24,095,328	30,829,279	(6,733,957)	
CRIST UNIT 6					
312.00 BOILER PLANT EQUIPMENT	144,222,333	27,188,146	50,548,982	(23,360,836)	(A)
314.00 TURBOGENERATOR UNITS	57,588,931	22,001,610	23,300,067	(1,298,457)	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	33,319,870	12,543,172	12,916,755	(373,583)	(A)
TOTAL CRIST UNIT 6	235,111,133	61,732,929	86,765,804	(25,032,875)	
CRIST UNIT 7					
312.00 BOILER PLANT EQUIPMENT	157,175,682	28,512,184	53,010,671	(24,498,487)	(A)
314.00 TURBOGENERATOR UNITS	102,954,877	40,685,471	40,524,636	160,835	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	27,606,672	16,672,769	12,073,534	4,599,235	(A)
TOTAL CRIST UNIT 7	287,737,230	85,870,424	105,608,841	(19,738,417)	
TOTAL CRIST STEAM PLANT	996,061,886	410,629,885	404,121,023	6,708,862	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2021
BASED ON RSAM PARAMETERS

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2021 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)	Reference to FPL Witness Allis Exhibit (7)
SCHERER STEAM PLANT					
SCHERER COMMON					
311.00 STRUCTURES AND IMPROVEMENTS	30,228,391	15,653,939	7,942,286	7,711,653	(A)
312.00 BOILER PLANT EQUIPMENT	53,962,734	13,984,694	13,932,501	52,193	(A)
314.00 TURBOGENERATOR UNITS	1,506,946	1,138,650	474,160	664,490	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	2,455,938	623,798	648,243	(24,445)	(A)
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	6,302,833	2,579,394	2,866,244	(286,850)	(A)
TOTAL SCHERER COMMON	94,466,843	33,980,475	25,863,434	8,117,041	
SCHERER UNIT 3					
311.00 STRUCTURES AND IMPROVEMENTS	25,329,161	15,709,250	12,689,168	3,020,082	(A)
312.00 BOILER PLANT EQUIPMENT	220,121,711	85,113,904	76,911,059	8,202,845	(A)
314.00 TURBOGENERATOR UNITS	45,067,377	24,716,374	20,109,055	4,607,319	(A)
315.00 ACCESSORY ELECTRIC EQUIPMENT	14,137,497	6,303,350	6,181,223	122,127	(A)
316.00 MISCELLANEOUS POWER PLANT EQUIPMENT	824,261	469,789	374,697	95,092	(A)
TOTAL SCHERER UNIT 3	305,480,008	132,372,667	116,265,202	16,047,465	
TOTAL SCHERER STEAM PLANT	399,936,851	166,293,142	142,128,636	24,164,506	
TOTAL STEAM PRODUCTION PLANT	1,395,998,737	577,123,027	546,249,659	30,873,368	
NUCLEAR PRODUCTION PLANT					
ST. LUCIE NUCLEAR PLANT					
ST. LUCIE COMMON					
321.00 STRUCTURES AND IMPROVEMENTS	428,283,839	220,749,797	155,998,473	64,751,324	(B)
322.00 REACTOR PLANT EQUIPMENT	53,525,448	26,980,291	15,291,467	11,688,824	(B)
323.00 TURBOGENERATOR UNITS	15,549,874	4,403,628	2,441,125	1,962,503	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	36,864,433	20,611,573	14,982,366	5,619,207	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	23,195,582	7,068,923	6,457,215	611,708	(B)
TOTAL ST. LUCIE COMMON	557,419,177	279,814,211	195,180,646	84,633,565	
ST. LUCIE UNIT 1					
321.00 STRUCTURES AND IMPROVEMENTS	219,004,819	117,397,984	84,023,239	33,374,745	(B)
322.00 REACTOR PLANT EQUIPMENT	924,507,798	434,094,797	262,508,801	171,585,996	(B)
323.00 TURBOGENERATOR UNITS	447,173,618	158,824,300	87,154,794	71,669,506	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	130,121,602	66,282,752	47,947,146	18,335,606	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	17,674,266	8,443,789	6,452,622	1,991,167	(B)
TOTAL ST. LUCIE UNIT 1	1,738,482,104	785,043,623	488,086,602	296,957,021	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2021
BASED ON RSAM PARAMETERS

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2021 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)	Reference to FPL Witness Ailis Exhibit (7)
ST. LUCIE UNIT 2					
321.00 STRUCTURES AND IMPROVEMENTS	299,078,948	156,901,540	115,865,876	41,035,664	(B)
322.00 REACTOR PLANT EQUIPMENT	1,106,308,676	471,521,501	305,895,730	165,625,771	(B)
323.00 TURBOGENERATOR UNITS	388,375,231	113,872,620	72,107,079	41,765,541	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	210,886,958	104,337,811	81,009,692	23,328,119	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	26,430,446	14,725,176	10,785,196	3,939,980	(B)
TOTAL ST. LUCIE UNIT 2	2,011,080,259	861,358,649	585,663,573	275,695,076	
TOTAL ST. LUCIE NUCLEAR PLANT	4,306,981,540	1,926,216,483	1,268,930,821	687,285,662	
TURKEY POINT NUCLEAR PLANT					
TURKEY POINT COMMON					
321.00 STRUCTURES AND IMPROVEMENTS	445,026,799	218,491,524	138,028,156	80,463,368	(B)
322.00 REACTOR PLANT EQUIPMENT	134,184,480	61,725,975	30,607,586	31,118,389	(B)
323.00 TURBOGENERATOR UNITS	33,394,423	10,043,850	4,284,884	5,758,966	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	54,832,779	35,456,650	22,734,521	12,722,129	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	43,836,326	19,319,894	12,395,787	6,924,107	(B)
TOTAL TURKEY POINT COMMON	711,274,807	345,037,894	208,050,934	136,986,960	
TURKEY POINT UNIT 3					
321.00 STRUCTURES AND IMPROVEMENTS	186,076,891	91,882,745	52,611,781	39,270,964	(B)
322.00 REACTOR PLANT EQUIPMENT	648,686,317	321,294,118	184,297,051	136,997,067	(B)
323.00 TURBOGENERATOR UNITS	797,201,773	268,622,484	151,402,752	117,219,732	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	165,852,717	91,894,343	63,173,108	28,761,235	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	16,047,826	3,657,491	3,568,439	89,052	(B)
TOTAL TURKEY POINT UNIT 3	1,813,865,524	777,391,181	455,053,131	322,338,050	
TURKEY POINT UNIT 4					
321.00 STRUCTURES AND IMPROVEMENTS	157,040,616	75,498,522	45,116,223	30,382,299	(B)
322.00 REACTOR PLANT EQUIPMENT	609,829,496	275,185,284	167,278,809	107,906,475	(B)
323.00 TURBOGENERATOR UNITS	662,167,666	262,674,397	127,612,934	135,061,463	(B)
324.00 ACCESSORY ELECTRIC EQUIPMENT	201,940,401	123,229,850	81,681,756	41,548,094	(B)
325.00 MISCELLANEOUS POWER PLANT EQUIPMENT	15,689,389	6,978,150	3,798,201	3,179,949	(B)
TOTAL TURKEY POINT UNIT 4	1,646,667,569	743,566,204	425,487,923	318,078,281	
TOTAL TURKEY POINT NUCLEAR PLANT	4,171,807,899	1,865,995,278	1,088,591,988	777,403,290	
TOTAL NUCLEAR PLANT	8,478,789,439	3,792,211,761	2,357,522,809	1,434,688,952	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2021 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)	Reference to FPL Witness Ailis Exhibit (7)
COMBINED CYCLE PRODUCTION PLANT					
FT. MYERS COMBINED CYCLE PLANT					
<i>FT. MYERS COMMON</i>					
341.00 STRUCTURES AND IMPROVEMENTS	12,586,217	2,814,492	4,032,580	(1,218,088)	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	740,848	539,509	463,594	75,915	(B)
343.00 PRIME MOVERS - GENERAL	2,800,164	421,887	364,616	57,271	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	31,059,638	1,435,699	3,095,094	(1,659,395)	(B)
344.00 GENERATORS	215,270	65,775	44,634	21,141	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	1,356,652	349,010	294,555	54,455	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,242,389	392,331	312,103	80,228	(B)
TOTAL FT. MYERS COMMON	50,001,189	6,018,702	8,607,176	(2,588,474)	
<i>FT. MYERS UNIT 2</i>					
341.00 STRUCTURES AND IMPROVEMENTS	50,997,534	13,405,006	13,586,736	(181,730)	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	5,092,052	645,235	1,086,127	(420,892)	(B)
343.00 PRIME MOVERS - GENERAL	491,969,194	54,485,290	88,158,213	(33,672,923)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	399,595,444	73,344,829	50,312,551	23,032,278	(B)
344.00 GENERATORS	58,019,933	22,713,498	18,871,542	3,841,956	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	56,583,231	25,761,283	20,209,777	5,551,506	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	4,154,211	1,310,102	1,183,173	126,929	(B)
TOTAL FT. MYERS UNIT 2	1,066,411,599	191,665,243	193,388,119	(1,722,876)	
<i>FT. MYERS UNIT 3</i>					
341.00 STRUCTURES AND IMPROVEMENTS	7,159,661	2,689,586	2,251,653	437,933	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	4,388,804	2,431,003	1,781,334	649,669	(A)
343.00 PRIME MOVERS - GENERAL	35,674,577	(8,419,219)	11,483,327	(19,902,546)	(A)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	54,836,903	(5,375,187)	7,331,444	(12,706,631)	(A)
344.00 GENERATORS	10,476,859	2,068,386	4,280,210	(2,211,824)	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	13,766,573	6,092,354	5,111,171	981,183	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,651,448	(333,596)	262,143	(595,739)	(A)
TOTAL FT. MYERS UNIT 3	127,954,826	(846,874)	32,501,282	(33,347,956)	
TOTAL FT. MYERS COMBINED CYCLE PLANT	1,244,367,614	196,837,271	234,496,577	(37,659,306)	

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ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2021 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)	Reference to FPL Witness Ailis Exhibit (7)
MANATEE COMBINED CYCLE PLANT					
<i>MANATEE UNIT 3</i>					
341.00 STRUCTURES AND IMPROVEMENTS	142,481,541	32,642,693	52,216,103	(19,573,410)	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	5,407,180	1,315,042	1,376,335	(61,293)	(B)
343.00 PRIME MOVERS - GENERAL	305,782,276	83,593,813	64,834,503	18,759,310	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	224,014,386	41,488,985	34,453,843	7,035,142	(B)
344.00 GENERATORS	44,322,985	13,247,468	13,040,888	206,580	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	50,459,885	20,659,822	15,882,098	4,777,724	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	14,348,585	6,362,407	4,537,076	1,825,331	(B)
TOTAL MANATEE UNIT 3	786,816,798	199,310,230	186,340,846	12,969,384	
TOTAL MANATEE COMBINED CYCLE PLANT					
786,816,798					
199,310,230					
186,340,846					
12,969,384					
MARTIN COMBINED CYCLE PLANT					
<i>MARTIN COMMON</i>					
341.00 STRUCTURES AND IMPROVEMENTS	257,949,202	176,504,320	125,337,437	51,166,883	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	9,575,316	3,648,279	3,047,140	601,139	(B)
343.00 PRIME MOVERS - GENERAL	30,199,931	13,495,101	6,396,380	7,098,721	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	24,082,662	2,010,771	2,151,372	(140,601)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	17,757,041	7,032,283	5,062,799	1,969,484	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	5,794,126	3,031,250	1,777,251	1,253,999	(B)
TOTAL MARTIN COMMON	345,358,277	205,722,004	143,772,379	61,949,625	
MARTIN UNIT 3					
341.00 STRUCTURES AND IMPROVEMENTS	2,333,602	719,480	829,231	(109,751)	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	165,541	126,329	84,619	41,710	(B)
343.00 PRIME MOVERS - GENERAL	146,992,697	62,024,975	56,373,324	5,651,651	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	69,613,132	20,094,372	11,041,318	9,053,054	(B)
344.00 GENERATORS	29,766,398	14,390,590	11,596,179	2,794,411	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	28,519,518	18,342,428	13,453,339	4,889,089	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	668,815	336,122	265,065	71,057	(B)
TOTAL MARTIN UNIT 3	278,069,703	116,034,296	93,643,075	22,391,221	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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MARTIN UNIT 4					
341.00 STRUCTURES AND IMPROVEMENTS	2,390,699	470,702	613,199	(142,497)	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	173,143	115,140	84,799	30,341	(B)
343.00 PRIME MOVERS - GENERAL	141,470,179	75,486,453	52,127,183	23,359,270	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	77,728,707	4,508,634	9,772,678	(5,264,044)	(B)
344.00 GENERATORS	30,475,793	12,110,033	11,587,241	522,792	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	25,805,467	14,981,990	11,494,517	3,487,473	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	750,123	398,286	271,043	127,243	(B)
TOTAL MARTIN UNIT 4	278,794,112	108,071,239	85,960,660	22,120,579	
MARTIN UNIT 8					
341.00 STRUCTURES AND IMPROVEMENTS	24,729,500	10,573,063	8,247,976	2,325,087	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	11,426,633	4,334,069	3,289,614	1,044,455	(B)
343.00 PRIME MOVERS - GENERAL	326,665,682	61,070,601	66,597,818	(5,527,217)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	254,305,508	39,698,430	36,331,413	3,367,017	(B)
344.00 GENERATORS	46,627,174	13,786,407	13,274,223	512,184	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	52,367,446	21,407,288	17,086,744	4,320,544	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	5,238,253	2,129,934	1,456,598	673,336	(B)
TOTAL MARTIN UNIT 8	721,360,196	152,999,791	146,284,366	6,715,405	
TOTAL MARTIN COMBINED CYCLE PLANT	1,623,572,289	582,827,331	469,650,500	113,176,831	
SANFORD COMBINED CYCLE PLANT					
SANFORD COMMON					
341.00 STRUCTURES AND IMPROVEMENTS	85,963,899	33,274,739	29,622,818	3,651,921	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	88,462	10,464	30,509	(20,045)	(B)
343.00 PRIME MOVERS - GENERAL	16,673,265	827,275	2,263,311	(1,436,036)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	51,959,134	13,362,633	6,090,521	7,272,312	(B)
344.00 GENERATORS	202,507	56,226	48,744	7,462	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	14,883,571	1,259,746	1,394,890	(135,144)	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	2,688,353	857,081	673,536	183,545	(B)
TOTAL SANFORD COMMON	172,439,191	49,648,366	40,124,329	9,524,037	

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SANFORD UNIT 4					
341.00 STRUCTURES AND IMPROVEMENTS	7,639,494	4,782,777	3,347,987	1,434,790	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	1,982,945	331,006	283,266	47,740	(B)
343.00 PRIME MOVERS - GENERAL	290,806,520	60,252,383	53,137,590	7,114,793	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	189,288,727	35,226,190	25,917,578	9,308,612	(B)
344.00 GENERATORS	40,300,942	12,425,604	10,441,740	1,983,864	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	36,691,488	13,937,309	12,131,617	1,805,692	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	3,463,144	1,626,629	1,130,105	496,524	(B)
TOTAL SANFORD UNIT 4	570,143,260	128,567,899	106,369,883	22,192,016	
SANFORD UNIT 5					
341.00 STRUCTURES AND IMPROVEMENTS	7,460,852	3,878,485	3,282,654	595,831	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	982,324	359,189	324,402	34,787	(B)
343.00 PRIME MOVERS - GENERAL	293,465,352	71,075,387	61,385,000	9,690,387	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	205,264,752	35,613,161	28,654,107	6,959,054	(B)
344.00 GENERATORS	34,199,440	13,727,936	11,331,405	2,396,531	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	33,554,725	13,144,536	11,723,150	1,421,386	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	2,851,191	1,330,041	984,779	335,262	(B)
TOTAL SANFORD UNIT 5	577,778,635	139,128,735	117,695,497	21,433,238	
TOTAL SANFORD COMBINED CYCLE PLANT	1,320,361,087	317,358,999	264,209,709	53,149,290	
TURKEY POINT COMBINED CYCLE PLANT					
TURKEY POINT UNIT 5					
341.00 STRUCTURES AND IMPROVEMENTS	53,949,216	17,587,858	13,429,093	4,158,765	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	12,524,956	4,985,233	3,274,136	1,711,097	(B)
343.00 PRIME MOVERS - GENERAL	336,350,551	36,505,736	57,011,712	(20,505,976)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	211,449,307	28,129,731	27,423,549	706,182	(B)
344.00 GENERATORS	39,828,219	(1,683,139)	9,970,696	(11,653,835)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	53,740,830	21,584,250	15,681,544	5,902,706	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	13,739,187	4,541,000	3,362,179	1,178,821	(B)
TOTAL TURKEY POINT UNIT 5	721,582,265	111,650,668	130,152,909	(18,502,241)	
TOTAL TURKEY POINT COMBINED CYCLE PLANT	721,582,265	111,650,668	130,152,909	(18,502,241)	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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WEST COUNTY COMBINED CYCLE PLANT					
<i>WEST COUNTY COMMON</i>					
341.00 STRUCTURES AND IMPROVEMENTS	77,913,221	15,696,351	13,983,126	1,713,225	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	8,611,780	1,754,015	845,334	908,681	(B)
343.00 PRIME MOVERS - GENERAL	28,434,944	3,307,990	1,978,885	1,329,105	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	154,364,008	31,432,920	17,059,479	14,373,441	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	15,569,195	2,517,821	2,145,213	372,608	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	2,045,750	342,945	239,864	103,081	(B)
TOTAL WEST COUNTY COMMON	286,938,898	55,052,042	36,251,907	18,800,141	
<i>WEST COUNTY UNIT 1</i>					
341.00 STRUCTURES AND IMPROVEMENTS	80,928,149	22,797,947	19,924,365	2,873,582	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	17,873,154	4,833,642	3,699,378	1,134,264	(B)
343.00 PRIME MOVERS - GENERAL	306,048,983	44,940,934	54,743,393	(9,802,469)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	163,650,416	14,559,630	22,909,824	(8,350,194)	(B)
344.00 GENERATORS	52,265,429	15,150,702	12,210,111	2,940,591	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	75,655,440	21,854,068	18,332,343	3,521,725	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	8,709,638	2,575,682	1,903,674	672,008	(B)
TOTAL WEST COUNTY UNIT 1	705,131,208	126,712,605	133,723,088	(7,010,483)	
<i>WEST COUNTY UNIT 2</i>					
341.00 STRUCTURES AND IMPROVEMENTS	33,744,239	9,796,566	8,827,715	968,851	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	7,322,181	1,866,365	1,597,906	268,459	(B)
343.00 PRIME MOVERS - GENERAL	252,418,457	28,435,351	47,303,418	(18,868,067)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	162,200,016	7,770,457	40,870,683	(33,100,226)	(B)
344.00 GENERATORS	43,303,715	13,169,523	10,651,582	2,517,941	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	31,129,940	9,410,208	7,998,760	1,411,448	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	11,726,021	3,657,986	2,633,252	1,024,734	(B)
TOTAL WEST COUNTY UNIT 2	541,844,568	74,106,456	119,883,316	(45,776,860)	
<i>WEST COUNTY UNIT 3</i>					
341.00 STRUCTURES AND IMPROVEMENTS	56,293,170	12,893,615	11,272,515	1,660,100	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	12,189,194	2,290,324	2,039,091	251,233	(B)
343.00 PRIME MOVERS - GENERAL	529,109,010	60,961,378	79,617,694	(18,656,316)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	151,749,114	12,854,512	21,286,512	(8,611,861)	(B)
344.00 GENERATORS	76,288,988	18,008,716	14,141,483	3,867,233	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	61,989,752	13,666,822	12,152,688	1,514,134	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	14,488,118	6,430,212	2,571,470	3,858,742	(B)
TOTAL WEST COUNTY UNIT 3	902,107,345	126,944,717	143,061,453	(16,176,736)	
TOTAL WEST COUNTY COMBINED CYCLE PLANT	2,436,022,020	382,815,821	432,919,758	(50,103,937)	

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CAPE CANAVERAL COMBINED CYCLE PLANT					
CAPE CANAVERAL COMBINED CYCLE					
341.00 STRUCTURES AND IMPROVEMENTS	87,006,437	16,951,645	15,244,565	1,707,080	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	48,986,357	10,637,775	7,358,642	3,279,133	(B)
343.00 PRIME MOVERS - GENERAL	416,034,251	17,384,167	56,901,054	(39,516,887)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	199,391,513	5,567,408	23,368,604	(17,801,196)	(B)
344.00 GENERATORS	72,806,013	14,750,859	11,990,598	2,760,261	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	119,379,431	24,738,405	20,947,902	3,790,503	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	10,182,154	1,371,022	1,551,657	(180,635)	(B)
TOTAL CAPE CANAVERAL COMBINED CYCLE	953,786,155	91,401,281	137,363,022	(45,961,741)	
TOTAL CAPE CANAVERAL COMBINED CYCLE PLANT	953,786,155	91,401,281	137,363,022	(45,961,741)	
RIVIERA COMBINED CYCLE PLANT					
RIVIERA COMBINED CYCLE					
341.00 STRUCTURES AND IMPROVEMENTS	82,860,776	14,984,896	12,674,099	2,310,797	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	60,981,844	10,072,429	6,986,789	3,075,640	(B)
343.00 PRIME MOVERS - GENERAL	520,328,353	11,417,912	59,189,001	(47,771,089)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	142,604,521	2,020,730	13,435,054	(11,414,324)	(B)
344.00 GENERATORS	87,055,237	15,428,072	12,009,044	3,419,028	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	86,332,820	16,252,069	13,103,420	3,148,649	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	12,206,258	2,302,489	1,597,767	704,722	(B)
TOTAL RIVIERA COMBINED CYCLE	992,369,809	72,478,596	119,005,174	(46,526,578)	
TOTAL RIVIERA COMBINED CYCLE PLANT	992,369,809	72,478,596	119,005,174	(46,526,578)	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2021 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)	Reference to FPL Witness Ailis Exhibit (7)
PT. EVERGLADES COMBINED CYCLE PLANT					
<i>PT. EVERGLADES COMBINED CYCLE</i>					
341.00 STRUCTURES AND IMPROVEMENTS	115,652,361	16,378,154	14,301,669	2,076,485	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	44,972,611	6,713,444	4,373,021	2,340,423	(B)
343.00 PRIME MOVERS - GENERAL	598,730,639	33,781,084	53,259,543	(19,478,459)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	203,942,736	11,213,170	22,581,695	(11,368,525)	(B)
344.00 GENERATORS	97,561,241	11,545,968	10,328,967	1,217,001	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	98,951,249	13,548,419	11,491,772	2,056,647	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	14,414,470	2,258,237	1,432,388	825,849	(B)
TOTAL PT. EVERGLADES COMBINED CYCLE	1,174,225,307	95,438,476	117,769,055	(22,330,579)	
TOTAL PT. EVERGLADES COMBINED CYCLE PLANT					
1,174,225,307					
95,438,476					
117,769,055					
(22,330,579)					
PT. EVERGLADES COMBINED CYCLE PLANT					
<i>OKEECHOBEE COMBINED CYCLE PLANT</i>					
<i>OKEECHOBEE CLEAN ENERGY CENTER</i>					
341.00 STRUCTURES AND IMPROVEMENTS	91,902,661	6,992,906	5,060,717	1,932,189	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	31,975,789	3,158,818	1,409,165	1,749,653	(B)
343.00 PRIME MOVERS - GENERAL	739,073,229	43,240,849	29,903,169	13,337,680	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	153,483,867	17,380,316	13,586,499	3,813,817	(B)
344.00 GENERATORS	58,820,524	4,255,528	2,878,191	1,377,337	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	100,547,513	6,898,000	5,481,762	1,416,238	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	11,269,964	1,562,659	527,855	1,034,804	(B)
TOTAL OKEECHOBEE CLEAN ENERGY CENTER	1,187,073,547	83,489,075	58,827,358	24,661,717	
TOTAL OKEECHOBEE COMBINED CYCLE PLANT					
1,187,073,547					
83,489,075					
58,827,358					
24,661,717					
PT. EVERGLADES COMBINED CYCLE PLANT					
<i>LANSING SMITH COMBINED CYCLE PLANT</i>					
<i>LANSING SMITH COMMON</i>					
341.00 STRUCTURES AND IMPROVEMENTS	47,391,460	5,376,376	16,215,233	(10,838,857)	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	7,065,623	681,871	1,901,195	(1,219,524)	(B)
343.00 PRIME MOVERS - GENERAL	1,571,194	44,280	104,244	(59,964)	(B)
344.00 GENERATORS	7,570,260	551,520	1,610,713	(1,059,193)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	13,444,429	1,358,201	4,031,467	(2,673,266)	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	4,882,484	287,171	749,500	(462,329)	(B)
TOTAL LANSING SMITH COMMON	81,925,429	8,299,219	24,612,352	(16,313,133)	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

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ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2021 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)	Reference to FPL Witness Ailis Exhibit (7)
LANSING SMITH UNIT 3					
341.00 STRUCTURES AND IMPROVEMENTS	114,609,034	4,257,589	11,514,181	(7,256,592)	(B)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	3,760,815	360,518	982,571	(622,053)	(B)
343.00 PRIME MOVERS - GENERAL	109,298,878	8,224,939	21,773,816	(13,548,877)	(B)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	18,187,683	1,375,640	4,837,002	(3,461,362)	(B)
344.00 GENERATORS	74,551,855	9,095,595	25,834,412	(16,738,817)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	12,166,480	1,212,031	3,409,503	(2,197,472)	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	2,618,732	182,636	482,111	(299,475)	(B)
TOTAL LANSING SMITH UNIT 3	335,193,478	24,708,948	68,833,596	(44,124,648)	
TOTAL LANSING SMITH COMBINED CYCLE PLANT	417,118,908	33,008,167	93,445,948	(60,437,781)	
LAUDERDALE COMBINED CYCLE PLANT					
<i>LAUDERDALE COMMON</i>					
341.00 STRUCTURES AND IMPROVEMENTS	23,097,005	16,120,538	10,086,480	6,034,058	(B)*
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	7,599,139	5,202,139	2,389,725	2,812,414	(B)*
343.00 PRIME MOVERS - GENERAL	922,825	(806,789)	106,182	(912,971)	(B)*
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	682,756	(298,822)	45,062	(343,884)	(B)*
345.00 ACCESSORY ELECTRIC EQUIPMENT	59,975	42,727	19,595	23,132	(B)*
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	5,582	3,338	646	2,692	(B)*
TOTAL LAUDERDALE COMMON	32,367,292	20,263,131	12,647,690	7,615,441	
TOTAL LAUDERDALE COMBINED CYCLE PLANT	32,367,292	20,263,131	12,647,690	7,615,441	
TOTAL COMBINED CYCLE PRODUCTION PLANT	12,889,663,091	2,186,879,047	2,256,828,546	(69,949,499)	
PEAKER PLANTS					
<i>LAUDERDALE GTS</i>					
341.00 STRUCTURES AND IMPROVEMENTS	4,817,887	3,122,250	2,586,240	536,010	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	2,084,710	1,741,092	1,442,191	298,901	(A)
343.00 PRIME MOVERS - GENERAL	12,983,184	10,979,728	5,313,013	5,666,715	(A)
344.00 GENERATORS	5,032,600	(138,476)	2,639,808	(2,778,284)	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	601,996	499,334	431,306	68,028	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	61,430	60,940	46,383	14,557	(A)
TOTAL LAUDERDALE GTS	25,591,808	16,264,868	12,466,941	3,805,927	

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FT. MYERS GTS					
341.00 STRUCTURES AND IMPROVEMENTS	4,827,985	3,428,187	2,868,644	559,543	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	3,214,518	2,967,900	2,175,648	792,252	(A)
343.00 PRIME MOVERS - GENERAL	16,953,669	10,180,285	7,462,758	2,717,527	(A)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	5,503,644	(7,407,015)	2,441,292	(9,848,307)	(A)
344.00 GENERATORS	8,016,734	3,399,803	4,548,000	(1,148,197)	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	3,133,773	952,077	1,336,520	(384,443)	(A)
TOTAL FT. MYERS GTS	41,650,324	13,521,237	20,832,862	(7,311,625)	
LAUDERDALE PEAKERS					
341.00 STRUCTURES AND IMPROVEMENTS	33,546,197	3,204,248	3,855,111	(650,863)	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	2,910,893	232,366	357,196	(124,830)	(A)
343.00 PRIME MOVERS - GENERAL	115,443,731	20,725,888	13,400,211	7,325,677	(A)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	141,901,118	12,550,787	14,556,404	(2,005,617)	(A)
344.00 GENERATORS	57,967,779	6,488,995	7,815,565	(1,326,570)	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	47,764,939	5,851,597	6,333,427	(481,830)	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,201,369	(259,361)	136,868	(396,229)	(A)
TOTAL LAUDERDALE PEAKERS	400,736,026	48,794,521	46,494,762	2,339,739	
FT. MYERS PEAKERS					
341.00 STRUCTURES AND IMPROVEMENTS	6,787,562	1,180,194	905,420	274,774	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	1,947,602	516,359	226,357	290,002	(A)
343.00 PRIME MOVERS - GENERAL	39,240,895	14,751,296	4,275,761	10,475,535	(A)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	79,597,867	10,876,444	7,443,977	3,432,467	(A)
344.00 GENERATORS	16,650,606	1,046,355	2,079,967	(1,033,612)	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	19,893,910	2,824,085	2,650,279	173,806	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,011,200	150,824	123,289	27,535	(A)
TOTAL FT. MYERS PEAKERS	165,129,643	31,345,557	17,705,050	13,640,507	
LANSING SMITH UNIT A					
341.00 STRUCTURES AND IMPROVEMENTS	1,341,023	1,283,957	903,412	380,545	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	698,676	659,896	502,574	157,322	(A)
343.00 PRIME MOVERS - GENERAL	2,601,840	2,373,471	1,588,473	784,998	(A)
344.00 GENERATORS	3,497,641	3,539,190	3,080,869	458,321	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	3,288,728	3,167,708	2,525,619	642,089	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	43,197	40,133	28,114	12,019	(A)
TOTAL LANSING SMITH UNIT A	11,471,105	11,064,354	8,629,061	2,435,293	

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CRIST COMBUSTION TURBINE					
341.00 STRUCTURES AND IMPROVEMENTS	58,572,694	-	805,913	(805,913)	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	2,476,706	-	28,067	(28,067)	(A)
343.00 PRIME MOVERS - GENERAL	101,819,362	-	1,072,158	(1,072,158)	(A)
343.20 PRIME MOVERS - CAPITAL SPARE PARTS	124,755,642	-	1,250,451	(1,250,451)	(A)
344.00 GENERATORS	50,717,466	-	630,520	(630,520)	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	41,828,382	-	581,523	(581,523)	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	1,040,153	-	12,302	(12,302)	(A)
TOTAL CRIST COMBUSTION TURBINE	387,210,404	-	4,360,934	(4,360,934)	
CRIST PIPELINE					
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	129,849,748	5,382,706	4,253,829	1,128,877	(A)
TOTAL CRIST PIPELINE	129,849,748	5,382,706	4,253,829	1,128,877	
PEA RIDGE UNITS 1 THROUGH 3					
343.00 PRIME MOVERS - GENERAL	6,828,011	6,606,758	5,846,223	760,535	(A)
344.00 GENERATORS	3,124,353	3,180,956	2,838,539	342,417	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	1,887,475	1,682,888	849,875	833,013	(A)
TOTAL PEA RIDGE UNITS 1 THROUGH 3	11,839,839	11,470,602	9,534,637	1,935,965	
PERDIDO LFG UNITS 1 AND 2					
341.00 STRUCTURES AND IMPROVEMENTS	961,008	904,454	577,919	326,535	(A)
342.00 FUEL HOLDERS, PRODUCERS AND ACCESSORIES	590,168	537,656	336,865	200,791	(A)
343.00 PRIME MOVERS - GENERAL	2,799,745	2,520,001	1,558,406	961,595	(A)
345.00 ACCESSORY ELECTRIC EQUIPMENT	820,606	755,862	476,895	278,967	(A)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	46,459	42,381	26,767	15,614	(A)
TOTAL PERDIDO LFG UNITS 1 AND 2	5,217,986	4,760,354	2,976,852	1,783,502	
TOTAL PEAKER PLANTS	1,172,696,883	142,604,199	127,226,948	15,377,251	
SOLAR PRODUCTION PLANT					
DESOTO SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,264,513	1,968,167	1,720,424	247,743	(B)
343.00 PRIME MOVERS - GENERAL	115,359,161	48,632,396	41,516,298	7,116,098	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	26,760,968	10,479,076	9,515,810	963,266	(B)
TOTAL DESOTO SOLAR	147,384,643	61,079,639	52,752,532	8,327,107	

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SPACE COAST SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	3,893,263	1,450,841	1,278,580	172,261	(B)
343.00 PRIME MOVERS - GENERAL	51,549,211	20,075,003	17,094,749	2,980,254	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	6,126,699	2,246,709	2,013,049	233,660	(B)
TOTAL SPACE COAST SOLAR	61,569,172	23,772,553	20,386,378	3,386,175	
MARTIN SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	21,002,163	6,503,838	5,892,677	611,161	(B)
343.00 PRIME MOVERS - GENERAL	402,438,132	121,908,959	113,627,950	8,281,009	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	4,171,928	1,299,963	1,184,282	115,681	(B)
346.00 MISCELLANEOUS POWER PLANT EQUIPMENT	57,120	5,239	6,425	(1,126)	(B)
TOTAL MARTIN SOLAR	427,669,343	129,718,059	120,711,334	9,006,725	
BABCOCK RANCH SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	8,912,828	1,541,801	1,321,704	220,097	(B)
343.00 PRIME MOVERS - GENERAL	102,392,078	18,419,148	15,942,400	2,476,748	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	18,089,182	3,255,864	2,793,575	462,289	(B)
TOTAL BABCOCK RANCH SOLAR	129,394,087	23,216,813	20,057,679	3,159,134	
BABCOCK PRESERVE SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,527,837	276,072	236,923	39,149	(B)
343.00 PRIME MOVERS - GENERAL	62,660,866	3,176,356	2,732,640	443,716	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	11,219,115	560,306	480,851	79,455	(B)
TOTAL BABCOCK PRESERVE SOLAR	79,407,807	4,012,734	3,450,414	562,320	
MANATEE SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	9,966,698	1,433,247	1,561,242	(127,995)	(B)
343.00 PRIME MOVERS - GENERAL	97,102,788	17,876,050	15,464,352	2,411,698	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	18,132,084	2,698,343	2,842,897	(144,554)	(B)
TOTAL MANATEE SOLAR	125,191,570	22,007,639	19,868,491	2,139,148	
CITRUS SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	9,282,117	1,309,422	1,454,440	(145,018)	(B)
343.00 PRIME MOVERS - GENERAL	99,609,829	17,665,783	15,853,973	1,811,810	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	18,385,773	2,593,840	2,880,911	(287,071)	(B)
TOTAL CITRUS SOLAR	127,277,718	21,569,045	20,189,324	1,379,727	

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CORAL FARMS SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	6,681,719	718,913	668,126	50,787	(B)
343.00 PRIME MOVERS - GENERAL	64,095,911	9,356,516	6,521,947	2,834,569	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	17,209,463	1,851,022	1,720,826	130,196	(B)
TOTAL CORAL FARMS SOLAR	87,987,094	11,926,451	8,910,899	3,015,552	
HORIZON SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	7,942,085	852,498	789,942	62,556	(B)
343.00 PRIME MOVERS - GENERAL	64,541,270	9,434,848	6,567,154	2,867,694	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	16,281,010	1,754,212	1,627,961	126,251	(B)
TOTAL HORIZON SOLAR	88,764,365	12,041,557	8,985,057	3,056,500	
HAMMOCK SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	14,403,638	1,475,123	1,439,113	36,010	(B)
343.00 PRIME MOVERS - GENERAL	63,918,208	9,155,057	6,442,421	2,712,636	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	15,156,839	1,552,261	1,514,368	37,893	(B)
TOTAL HAMMOCK SOLAR	93,478,685	12,182,440	9,395,902	2,786,538	
INTERSTATE SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	7,260,765	466,678	505,659	(38,981)	(B)
343.00 PRIME MOVERS - GENERAL	71,805,853	14,462,466	5,087,759	9,374,707	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	10,740,525	690,334	747,998	(57,664)	(B)
TOTAL INTERSTATE SOLAR	89,807,142	15,619,477	6,341,416	9,278,061	
BLUE CYPRESS SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	11,605,525	1,183,047	1,154,011	29,036	(B)
343.00 PRIME MOVERS - GENERAL	64,432,591	9,118,326	6,550,484	2,567,842	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	14,336,311	1,466,602	1,432,282	34,320	(B)
TOTAL BLUE CYPRESS SOLAR	90,374,427	11,767,975	9,136,777	2,631,198	
LOGGERHEAD SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	12,479,670	1,279,071	1,247,883	31,188	(B)
343.00 PRIME MOVERS - GENERAL	63,792,504	9,208,220	6,491,134	2,717,086	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	14,379,235	1,473,762	1,437,826	35,936	(B)
TOTAL LOGGERHEAD SOLAR	90,651,409	11,961,052	9,176,843	2,784,209	
BAREFOOT BAY SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	11,828,880	1,212,004	1,182,886	29,118	(B)
343.00 PRIME MOVERS - GENERAL	65,281,473	9,198,172	6,643,034	2,555,138	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	13,489,446	1,382,148	1,348,942	33,206	(B)
TOTAL BAREFOOT BAY SOLAR	90,599,799	11,792,324	9,174,862	2,617,462	

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ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2021 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)	Reference to FPL Witness Ailis Exhibit (7)
INDIAN RIVER SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	7,234,905	794,644	721,680	72,964	(B)
343.00 PRIME MOVERS - GENERAL	64,329,808	9,310,945	6,545,924	2,765,021	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	16,028,414	1,765,728	1,602,773	162,955	(B)
TOTAL INDIAN RIVER SOLAR	87,593,127	11,871,316	8,870,377	3,000,939	
NORTHERN/PRESERVE SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	10,348,161	687,975	443,522	244,453	(B)
343.00 PRIME MOVERS - GENERAL	46,607,129	3,095,020	2,032,537	1,062,483	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	10,681,037	714,418	457,789	256,629	(B)
TOTAL NORTHERN/PRESERVE SOLAR	67,636,327	4,497,413	2,933,848	1,563,565	
ECHO RIVER SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	11,101,047	637,663	475,791	161,872	(B)
343.00 PRIME MOVERS - GENERAL	70,393,231	4,041,495	3,069,849	971,646	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	13,772,650	790,972	590,296	200,676	(B)
TOTAL ECHO RIVER SOLAR	95,266,929	5,470,130	4,135,936	1,334,194	
HIBISCUS SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	10,172,393	584,440	435,955	148,485	(B)
343.00 PRIME MOVERS - GENERAL	71,614,710	4,112,074	3,122,767	989,307	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	13,566,958	779,317	581,428	197,889	(B)
TOTAL HIBISCUS SOLAR	95,354,061	5,475,831	4,140,150	1,335,681	
OSPREY SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	6,531,482	720,233	652,943	67,290	(B)
343.00 PRIME MOVERS - GENERAL	65,346,022	9,442,614	6,647,530	2,795,084	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	16,486,287	1,818,258	1,648,113	170,145	(B)
TOTAL OSPREY SOLAR	88,363,791	11,981,105	8,948,586	3,032,519	
SOUTHFORK SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	11,166,673	641,574	492,674	148,900	(B)
343.00 PRIME MOVERS - GENERAL	71,644,441	4,114,208	3,204,656	909,552	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	14,334,418	823,439	632,435	191,004	(B)
TOTAL SOUTHFORK SOLAR	97,145,532	5,579,221	4,329,765	1,249,456	

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TWINLAKES SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	10,703,227	710,738	458,740	251,988	(B)
343.00 PRIME MOVERS - GENERAL	55,155,440	3,660,338	2,405,329	1,255,009	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	12,558,821	836,989	538,271	298,718	(B)
TOTAL TWINLAKES SOLAR	78,417,488	5,208,065	3,402,340	1,805,725	
BLUE HERON SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	7,023,285	466,430	301,018	165,412	(B)
343.00 PRIME MOVERS - GENERAL	60,331,387	4,006,127	2,631,052	1,375,075	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	11,918,843	791,622	510,842	280,780	(B)
TOTAL BLUE HERON SOLAR	79,273,516	5,264,179	3,442,912	1,821,267	
BLUE INDIGO SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	10,483,623	519,212	445,688	73,514	(B)
343.00 PRIME MOVERS - GENERAL	67,445,612	3,330,745	2,912,433	418,312	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	10,931,280	540,259	464,157	76,102	(B)
TOTAL BLUE INDIGO SOLAR	88,860,495	4,390,215	3,822,288	567,927	
BLUE SPRINGS SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	9,275,184	13,024	132,542	(119,518)	(B)
343.00 PRIME MOVERS - GENERAL	72,346,434	101,586	1,051,917	(950,331)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	11,130,221	15,629	159,051	(143,422)	(B)
TOTAL BLUE SPRINGS SOLAR	92,751,839	130,239	1,343,510	(1,213,271)	
COTTON CREEK SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	9,960,093	13,986	142,330	(128,344)	(B)
343.00 PRIME MOVERS - GENERAL	77,688,725	109,088	1,129,594	(1,020,506)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	11,952,111	16,783	170,796	(154,013)	(B)
TOTAL COTTON CREEK SOLAR	99,600,929	139,856	1,442,720	(1,302,864)	
CATTLE RANCH SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	9,573,676	636,415	410,178	226,237	(B)
343.00 PRIME MOVERS - GENERAL	54,065,008	3,590,027	2,356,236	1,233,791	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	12,233,840	615,120	524,114	91,006	(B)
TOTAL CATTLE RANCH SOLAR	75,872,524	4,841,562	3,290,528	1,551,034	
OKEECHOBEE SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	12,640,420	725,180	541,768	183,412	(B)
343.00 PRIME MOVERS - GENERAL	71,005,144	4,065,097	3,096,534	968,563	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	15,836,808	908,044	678,766	229,278	(B)
TOTAL OKEECHOBEE SOLAR	99,482,373	5,698,321	4,317,068	1,381,253	

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NASSAU SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	6,014,604	211,138	257,786	(46,648)	(B)
343.00 PRIME MOVERS - GENERAL	60,660,192	2,129,425	2,645,391	(515,966)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	9,162,083	321,627	392,687	(71,060)	(B)
TOTAL NASSAU SOLAR	75,836,879	2,662,190	3,295,864	(633,674)	
UNION SPRINGS SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,834,273	204,807	250,057	(45,250)	(B)
343.00 PRIME MOVERS - GENERAL	58,841,465	2,065,581	2,586,076	(500,495)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	8,887,384	311,984	380,913	(68,929)	(B)
TOTAL UNION SPRINGS SOLAR	73,563,122	2,582,372	3,197,046	(614,674)	
SUNSHINE GATEWAY SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,114,382	366,084	364,829	1,255	(B)
343.00 PRIME MOVERS - GENERAL	73,937,493	5,309,306	5,373,707	(64,401)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	10,342,553	740,585	738,019	2,566	(B)
TOTAL SUNSHINE GATEWAY SOLAR	89,394,428	6,415,976	6,476,555	(60,579)	
IBIS SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,452,354	390,515	389,065	1,450	(B)
343.00 PRIME MOVERS - GENERAL	75,075,951	5,382,307	5,456,479	(74,172)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	10,936,762	784,071	781,207	2,864	(B)
TOTAL IBIS SOLAR	91,465,068	6,556,893	6,626,751	(69,858)	
SWEETBAY SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	10,985,672	731,085	470,799	280,286	(B)
343.00 PRIME MOVERS - GENERAL	47,942,137	3,185,978	2,090,271	1,095,707	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	10,954,497	729,072	469,438	259,634	(B)
TOTAL SWEETBAY SOLAR	69,882,306	4,646,135	3,030,508	1,615,627	
TRAILSIDE SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,788,769	203,210	248,107	(44,897)	(B)
343.00 PRIME MOVERS - GENERAL	58,382,537	2,049,470	2,546,062	(496,592)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	8,818,068	309,551	377,942	(68,391)	(B)
TOTAL TRAILSIDE SOLAR	72,989,374	2,562,231	3,172,111	(609,880)	
KROME SOLAR					

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341.00 STRUCTURES AND IMPROVEMENTS	5,014,119	359,192	358,157	1,035	(B)
343.00 PRIME MOVERS - GENERAL	67,592,052	4,842,031	4,912,580	(70,549)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	10,107,429	724,057	721,972	2,085	(B)
TOTAL KROME SOLAR	82,713,601	5,925,281	5,982,709	(67,428)	
SABAL PALM SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	6,169,890	146,836	88,168	58,668	(B)
343.00 PRIME MOVERS - GENERAL	62,226,324	1,480,914	904,771	576,143	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	9,398,631	223,876	134,306	89,370	(B)
TOTAL SABAL PALM SOLAR	77,794,845	1,851,426	1,127,245	724,181	
DISCOVERY SOLAR ENERGY CENTER					
341.00 STRUCTURES AND IMPROVEMENTS	6,771,282	142,312	96,762	45,550	(B)
343.00 PRIME MOVERS - GENERAL	68,291,688	1,435,287	982,961	442,326	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	10,314,736	216,785	147,398	69,387	(B)
TOTAL DISCOVERY SOLAR ENERGY CENTER	85,377,677	1,794,385	1,237,121	557,264	
RODEO SOLAR ENERGY CENTER					
341.00 STRUCTURES AND IMPROVEMENTS	5,920,649	157,093	84,606	72,487	(B)
343.00 PRIME MOVERS - GENERAL	59,712,606	1,584,360	868,221	716,139	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	9,018,960	239,301	128,881	110,420	(B)
TOTAL RODEO SOLAR ENERGY CENTER	74,652,215	1,980,754	1,081,708	899,046	
MAGNOLIA SPRINGS SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,912,250	185,925	248,809	(62,884)	(B)
343.00 PRIME MOVERS - GENERAL	59,627,899	1,875,144	2,553,178	(678,034)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	9,006,166	283,221	379,013	(95,792)	(B)
TOTAL MAGNOLIA SPRINGS SOLAR	74,546,315	2,344,289	3,181,000	(836,711)	
EGRET SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,777,200	202,804	247,611	(44,807)	(B)
343.00 PRIME MOVERS - GENERAL	58,285,855	2,045,374	2,540,974	(495,600)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	8,800,444	308,932	377,187	(68,255)	(B)
TOTAL EGRET SOLAR	72,863,499	2,557,110	3,165,772	(608,662)	
PELICAN SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,820,043	154,834	83,168	71,666	(B)
343.00 PRIME MOVERS - GENERAL	58,697,947	1,561,580	853,468	708,112	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	8,865,707	235,860	126,691	109,169	(B)
TOTAL PELICAN SOLAR	73,383,697	1,952,274	1,063,327	888,947	

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LAKESIDE SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,589,068	196,200	239,547	(43,347)	(B)
343.00 PRIME MOVERS - GENERAL	56,368,458	1,978,768	2,458,228	(479,460)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	8,513,862	298,872	364,904	(66,032)	(B)
TOTAL LAKESIDE SOLAR	70,471,389	2,473,839	3,062,679	(588,840)	
PALM BAY SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	6,582,440	156,918	94,063	62,855	(B)
343.00 PRIME MOVERS - GENERAL	66,387,086	1,562,593	965,268	617,325	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	10,027,072	239,034	143,287	95,747	(B)
TOTAL PALM BAY SOLAR	82,996,609	1,978,545	1,202,618	775,927	
WILLOW SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,903,950	123,948	84,367	39,581	(B)
343.00 PRIME MOVERS - GENERAL	59,544,195	1,250,076	865,773	384,303	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	8,993,524	188,811	128,517	60,294	(B)
TOTAL WILLOW SOLAR	74,441,669	1,562,835	1,078,657	484,178	
ORANGE BLOSSOM					
341.00 STRUCTURES AND IMPROVEMENTS	6,096,174	110,925	87,114	23,811	(B)
343.00 PRIME MOVERS - GENERAL	61,482,860	1,118,733	893,961	224,772	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	9,286,339	168,973	132,702	36,271	(B)
TOTAL ORANGE BLOSSOM	76,865,372	1,398,630	1,113,777	284,853	
FORT DRUM SOLAR					
341.00 STRUCTURES AND IMPROVEMENTS	5,812,846	106,002	83,066	22,936	(B)
343.00 PRIME MOVERS - GENERAL	58,625,369	1,069,080	852,413	216,667	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	8,854,745	161,473	126,534	34,939	(B)
TOTAL FORT DRUM SOLAR	73,292,960	1,336,555	1,062,013	274,542	
VOLUNTARY SOLAR PARTNERSHIP					
341.00 STRUCTURES AND IMPROVEMENTS	23,024	2,269	2,954	(685)	(B)
343.00 PRIME MOVERS - GENERAL	34,777,903	2,993,793	2,707,460	286,333	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	4,369,074	341,309	322,408	18,901	(B)
TOTAL VOLUNTARY SOLAR PARTNERSHIP	39,170,001	3,337,370	3,032,822	304,548	
C & I SOLAR PARTNERSHIP					
343.00 PRIME MOVERS - GENERAL	8,215,941	1,525,812	1,305,247	220,565	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	5,939,006	1,139,857	931,614	208,243	(B)
TOTAL C & I SOLAR PARTNERSHIP	14,154,947	2,665,669	2,236,861	428,808	

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NEW SOLAR 2021					
341.00 STRUCTURES AND IMPROVEMENTS	43,524,439	68,471	621,964	(553,493)	(B)
343.00 PRIME MOVERS - GENERAL	438,965,030	705,472	6,382,552	(5,677,080)	(B)
345.00 ACCESSORY ELECTRIC EQUIPMENT	66,301,046	104,302	947,442	(843,140)	(B)
TOTAL NEW SOLAR 2021	548,790,515	878,245	7,951,958	(7,073,713)	
TOTAL SOLAR PRODUCTION PLANT	4,869,802,677	502,678,218	436,347,038	66,331,180	
ENERGY STORAGE					
348.00 ENERGY STORAGE EQUIPMENT	453,716,379	21,622,200	20,184,366	1,437,834	(A)
TOTAL ENERGY STORAGE	453,716,379	21,622,200	20,184,366	1,437,834	
TOTAL OTHER PRODUCTION PLANT	19,385,879,029	2,853,783,664	2,840,586,898	13,196,766	
TOTAL PRODUCTION PLANT	29,260,667,205	7,223,118,453	5,744,359,366	1,478,759,087	
TRANSMISSION PLANT					
350.20 EASEMENTS	271,402,574	53,752,626	61,662,241	(7,909,615)	(C)
352.00 STRUCTURES AND IMPROVEMENTS	343,077,022	45,715,350	42,821,063	2,894,287	(A)
353.00 STATION EQUIPMENT	2,928,897,434	491,536,323	511,161,747	(19,625,424)	(C)
353.10 STATION EQUIPMENT - STEP-UP TRANSFORMERS	483,088,284	77,129,854	88,818,845	(11,688,991)	(C)
354.00 TOWERS AND FIXTURES	167,917,205	66,984,617	31,792,199	35,192,418	(C)
355.00 POLES AND FIXTURES	2,338,863,733	401,419,421	393,352,954	8,066,467	(D)
356.00 OVERHEAD CONDUCTORS AND DEVICES	1,515,639,748	286,961,568	285,012,477	21,949,091	(D)
357.00 UNDERGROUND CONDUIT	157,775,772	31,585,979	34,006,736	(2,420,757)	(A)
358.00 UNDERGROUND CONDUCTORS AND DEVICES	205,572,397	40,146,865	51,723,792	(11,576,927)	(A)
359.00 ROADS AND TRAILS	133,034,358	36,494,484	39,121,622	(2,627,138)	(A)
TOTAL TRANSMISSION PLANT	8,545,268,527	1,531,727,087	1,519,473,676	12,253,411	

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DISTRIBUTION PLANT					
361.00 STRUCTURES AND IMPROVEMENTS	363,420,972	84,990,629	74,313,764	10,676,865	(A)
362.00 STATION EQUIPMENT	3,025,803,566	633,794,806	618,056,991	15,737,815	(C)
363.00	4,250,961	2,123,740	1,020,978	1,102,762	(A)
364.10 POLES, TOWERS AND FIXTURES - WOOD	1,791,157,643	521,130,216	691,863,554	(170,733,338)	(C)
364.20 POLES, TOWERS AND FIXTURES - CONCRETE	1,666,735,268	108,741,707	226,882,722	(118,141,015)	(C)
365.00 OVERHEAD CONDUCTORS AND DEVICES	4,102,150,836	569,946,634	738,446,845	(168,500,211)	(D)
366.60 UNDERGROUND CONDUIT - DUCT SYSTEM	2,294,405,710	464,454,245	465,829,986	(1,375,741)	(A)
366.70 UNDERGROUND CONDUIT - DIRECT BURIED	121,915,197	36,665,335	33,825,615	2,839,720	(A)
367.60 UNDERGROUND CONDUCTORS AND DEVICES - DUCT SYSTEM	2,802,292,502	477,826,171	472,122,016	5,704,155	(C)
367.70 UNDERGROUND CONDUCTORS AND DEVICES - DIRECT BURIED	916,624,605	317,517,773	237,663,885	79,853,888	(C)
368.00 LINE TRANSFORMERS	3,493,242,494	1,015,267,810	815,087,376	200,180,434	(A)
369.10 SERVICES - OVERHEAD	419,369,727	173,870,371	158,611,634	15,258,737	(D)
369.60 SERVICES - UNDERGROUND	1,365,020,244	426,898,969	336,182,569	90,716,400	(A)
370.00 METERS	158,265,169	104,122,480	80,895,717	23,226,763	(D)
370.10 METERS - AMI	838,456,573	337,828,276	372,224,842	(34,396,566)	(C)
371.00 INSTALLATIONS ON CUSTOMER'S PREMISES	105,497,866	36,663,289	28,534,397	8,128,892	(E)
371.40 ELECTRIC VEHICLE CHARGERS	10,589,732	128,746	505,612	(376,866)	(A)
373.00 STREET LIGHTING AND SIGNAL SYSTEMS	777,697,220	80,158,373	129,745,885	(49,587,512)	(E)
TOTAL DISTRIBUTION PLANT	24,256,896,274	5,392,129,569	5,481,814,388	(89,684,819)	

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED WITH RSAM)

COMPARISON OF THEORETICAL RESERVE AND BOOK RESERVE FOR ELECTRIC PLANT AS OF DECEMBER 31, 2021
BASED ON RSAM PARAMETERS

ACCOUNT	ORIGINAL COST AS OF DECEMBER 31, 2021 (1)	BOOK DEPRECIATION RESERVE (2)	THEORETICAL RESERVE (3)	THEORETICAL RESERVE IMBALANCE (4)=(2)-(3)	Reference to FPL Witness Allis Exhibit (7)
GENERAL PLANT					
390.00 STRUCTURES AND IMPROVEMENTS	795,906,054	162,154,236	127,350,881	34,803,355	(D)
392.10 AUTOMOBILES	16,848,883	11,757,061	6,712,109	5,044,952	(A)
392.20 LIGHT TRUCKS	80,389,479	35,798,655	31,180,645	4,618,010	(A)
392.30 HEAVY TRUCKS	406,416,668	159,067,611	130,152,728	28,914,883	(A)
392.40 TRACTOR TRAILERS	4,637,374	1,731,984	1,523,734	208,250	(A)
392.90 TRAILERS	38,444,581	8,381,225	7,820,103	561,122	(A)
396.10 POWER OPERATED EQUIPMENT	6,977,625	3,046,502	2,183,896	862,606	(A)
397.80 COMMUNICATION EQUIPMENT - FIBER OPTICS	77,992,649	24,298,598	20,436,416	3,862,182	(A)
TOTAL GENERAL PLANT	1,427,623,313	406,235,874	327,360,512	78,875,362	
TOTAL TRANSMISSION, DISTRIBUTION AND GENERAL PLANT	34,229,788,115	7,330,092,530	7,328,648,576	1,443,954	
TOTAL DEPRECIABLE PLANT	63,490,455,320	14,553,210,983	13,073,007,942	1,480,203,041	

* COMMON ASSETS FOR RETIRED LAUDERDALE COMBINED CYCLE WILL GET RECEIVE SAME DEPRECIATION RATE AS DANIA BEACH ENERGY CENTER WHEN PLACED IN-SERVICE

SOURCE

- (A) TABLE 3 OF EXHIBIT NWA-1
- (B) EXHIBIT NWA-4
- (C) EXHIBIT NWA-5
- (D) EXHIBIT NWA-6
- (E) EXHIBIT NWA-7

**Florida Power & Light Company
CAPITAL RECOVERY SCHEDULE BASE - SUMMARY**

Line No.	Function	Exhibit Page Reference	(1) Company	(2)	(3)	(4)	(5)	(6)
				Base Net Book Value at Retirement	2022 Base Amortization	2023 Base Amortization	2024 Base Amortization	2025 Base Amortization
1	Steam Plant Retirements							
2	Manatee 1 & 2	Pg. 3	FPL	\$ 106,837,250	\$ 9,793,415	\$ 10,683,725	\$ 10,683,725	\$ 10,683,725
3	Martin 1 & 2	Pg. 4	FPL	224,607,770	22,460,777	22,460,777	22,460,777	22,460,777
4	Scherer 4	Pg. 5	FPL	331,705,369	30,406,325	33,170,537	33,170,537	33,170,537
5	Crist Units 4 - 7	Pg. 6	Gulf	67,617,015	6,761,701	6,761,701	6,761,701	6,761,701
6	Total for Steam Production			\$ 730,767,404	\$ 69,422,219	\$ 73,076,740	\$ 73,076,740	\$ 73,076,740
7								
8	Other Production Plant Retirements							
9	Lauderdale 4 & 5	Pg. 7	FPL	\$ 322,684,279	\$ 32,268,428	\$ 32,268,428	\$ 32,268,428	\$ 32,268,428
10	Total for Other Production			\$ 322,684,279	\$ 32,268,428	\$ 32,268,428	\$ 32,268,428	\$ 32,268,428
11								
12	Transmission Plant Retirements							
13	Martin 1 & 2	Pg. 4	FPL	\$ 468,012	\$ 46,801	\$ 46,801	\$ 46,801	\$ 46,801
14	Scherer 4	Pg. 5	FPL	7,059,202	647,094	705,920	705,920	705,920
15	Lauderdale 4 & 5	Pg. 7	FPL	986,365	98,636	98,636	98,636	98,636
16	500kV - 2022	Pg. 8	FPL	112,274,576	11,227,458	11,227,458	11,227,458	11,227,458
17	500kV - 2023	Pg. 8	FPL	91,799,560	-	9,179,956	9,179,956	9,179,956
18	500kV - 2024	Pg. 8	FPL	66,819,968	-	-	807,432	807,432
19	500kV - 2025	Pg. 8	FPL	82,449,413	-	-	-	1,780,458
20	Total for Transmission			\$ 361,857,096	\$ 12,019,989	\$ 21,258,772	\$ 22,066,203	\$ 23,846,661
21								
22	Martin - GSU's	Pg. 4	FPL	\$ 5,313,023	\$ 531,302	\$ 531,302	\$ 531,302	\$ 531,302
23	Lauderdale - GSU's	Pg. 7	FPL	3,688,185	368,818	368,818	368,818	368,818
24	Total for Transmission - GSU's			\$ 9,001,208	\$ 900,121	\$ 900,121	\$ 900,121	\$ 900,121
25								
26	Subtotal - All Functions			\$ 1,424,309,986	\$ 114,610,756	\$ 127,504,061	\$ 128,311,492	\$ 130,091,950
27								
28	Acquisition Adjustment							
29	Scherer 4	Pg. 5	FPL	\$ 28,434,020	\$ 2,606,452	\$ 2,843,402	\$ 2,843,402	\$ 2,843,402
30	Total for Acquisition Adjustment			\$ 28,434,020	\$ 2,606,452	\$ 2,843,402	\$ 2,843,402	\$ 2,843,402
31								
32	TOTAL BASE CAPITAL RECOVERY			\$ 1,452,744,006	\$ 117,217,208	\$ 130,347,463	\$ 131,154,894	\$ 132,935,352

Florida Power & Light Company
CAPITAL RECOVERY SCHEDULE CLAUSE - SUMMARY

Line No.	Function	Exhibit Page Reference	(1) Company	(2) Clause Net Book Value at Retirement	(3) 2022 Clause Amortization	(4) 2023 Clause Amortization	(5) 2024 Clause Amortization	(6) 2025 Clause Amortization
1	<u>Steam Plant Retirements</u>							
2	Manatee 1 & 2	Pg. 3	FPL	\$ 124,640,789	\$ 11,425,406	\$ 12,464,079	\$ 12,464,079	\$ 12,464,079
3	Martin 1 & 2	Pg. 4	FPL	134,612,486	13,461,249	13,461,249	13,461,249	13,461,249
4	Scherer 4	Pg. 5	FPL	463,326,360	42,471,583	46,332,636	46,332,636	46,332,636
5	Crist Units 4 - 7	Pg. 6	Gulf	394,547,432	39,454,743	39,454,743	39,454,743	39,454,743
6	<i>Total for Steam Production</i>			<u>\$ 1,117,127,067</u>	<u>\$ 106,812,980</u>	<u>\$ 111,712,707</u>	<u>\$ 111,712,707</u>	<u>\$ 111,712,707</u>
7								
8	<u>Other Production Plant Retirements</u>							
9	Lauderdale 4 & 5	Pg. 7	FPL	\$ 193,454	\$ 19,345	\$ 19,345	\$ 19,345	\$ 19,345
10	<i>Total for Other Production</i>			<u>\$ 193,454</u>	<u>\$ 19,345</u>	<u>\$ 19,345</u>	<u>\$ 19,345</u>	<u>\$ 19,345</u>
11								
12	TOTAL CLAUSE CAPITAL RECOVERY			<u>\$ 1,117,320,521</u>	<u>\$ 106,832,326</u>	<u>\$ 111,732,052</u>	<u>\$ 111,732,052</u>	<u>\$ 111,732,052</u>

Florida Power & Light Company CAPITAL RECOVERY SCHEDULE Manatee Units 1 & 2						
Line No.	(1)	(2)	(3)	(4)	(5)	
	Original Cost	Book Reserve	Total Unrecovered Cost	Amortization Period	Annual Accrual Amounts	
1	CAPITAL RECOVERY ACCOUNTS - BASE					
2						
3	Steam Plant Retirements					
4	<i>Manatee Common</i>					
5	311 Structures & Improvements	\$ 54,541,132	\$ 36,220,672	\$ 18,320,460	10	\$ 1,832,046
6	312 Boiler Plant Equipment	9,410,063	4,886,293	4,523,771	10	452,377
7	314 Turbogenerator Units	15,026,500	9,169,529	5,856,971	10	585,697
8	315 Accessory Electric Equipment	10,726,520	8,090,337	2,636,183	10	263,618
9	316 Miscellaneous Power Plant Equipment	571,896	573,651	(1,755)	10	(175)
10	<i>Manatee Common Total</i>	<u>\$ 90,276,111</u>	<u>\$ 58,940,482</u>	<u>\$ 31,335,629</u>		<u>\$ 3,133,563</u>
11						
12	<i>Manatee Unit 1</i>					
13	311 Structures & Improvements	\$ 7,264,091	\$ 5,375,472	\$ 1,888,620	10	\$ 188,862
14	312 Boiler Plant Equipment	103,902,613	99,856,376	4,046,237	10	404,624
15	314 Turbogenerator Units	68,757,815	51,147,235	17,610,580	10	1,761,058
16	315 Accessory Electric Equipment	19,919,809	7,820,150	12,099,659	10	1,209,966
17	316 Miscellaneous Power Plant Equipment	2,881,094	2,542,570	338,524	10	33,852
18	<i>Manatee Unit 1 Total</i>	<u>\$ 202,725,423</u>	<u>\$ 166,741,803</u>	<u>\$ 35,983,620</u>		<u>\$ 3,398,362</u>
19						
20	<i>Manatee Unit 2</i>					
21	311 Structures & Improvements	\$ 5,637,640	\$ 3,980,472	\$ 1,657,168	10	\$ 165,717
22	312 Boiler Plant Equipment	98,196,186	95,889,825	2,306,361	10	230,636
23	314 Turbogenerator Units	76,420,412	49,322,630	27,097,781	10	2,709,778
24	315 Accessory Electric Equipment	14,882,564	6,775,534	8,107,029	10	810,703
25	316 Miscellaneous Power Plant Equipment	2,342,694	1,993,034	349,661	10	34,966
26	<i>Manatee Unit 2 Total</i>	<u>\$ 197,479,496</u>	<u>\$ 157,961,495</u>	<u>\$ 39,518,001</u>		<u>\$ 3,951,800</u>
27						
28	TOTAL CAPITAL RECOVERY ACCOUNTS - BASE	<u>\$ 490,481,030</u>	<u>\$ 383,643,780</u>	<u>\$ 106,837,250</u>		<u>\$ 10,683,725</u>
29						
30						
31	CAPITAL RECOVERY ACCOUNTS - CLAUSE					
32						
33	Steam Plant Retirements					
34	<i>Manatee Common</i>					
35	311 Structures & Improvements	\$ 5,043,318	\$ 2,876,529	\$ 2,166,789	10	\$ 216,679
36	312 Boiler Plant Equipment	577,295	469,739	107,557	10	10,756
37	315 Accessory Electric Equipment	26,325	10,044	16,281	10	1,628
38	<i>Manatee Common Total</i>	<u>5,646,938</u>	<u>3,356,312</u>	<u>2,290,626</u>		<u>229,063</u>
39						
40	<i>Manatee Unit 1</i>					
41	311 Structures & Improvements	\$ 56,430	\$ 41,767	\$ 14,663	10	\$ 1,466
42	312 Boiler Plant Equipment	81,435,150	31,180,672	50,254,478	10	5,025,448
43	314 Turbogenerator Units	7,240,120	2,702,826	4,537,294	10	453,729
44	315 Accessory Electric Equipment	4,524,071	1,218,097	3,305,974	10	330,597
45	316 Miscellaneous Power Plant Equipment	1,021,918	265,828	756,090	10	75,609
46	<i>Manatee Unit 1 Total</i>	<u>94,277,689</u>	<u>35,409,190</u>	<u>58,868,499</u>		<u>5,886,850</u>
47						
48	<i>Manatee Unit 2</i>					
49	311 Structures & Improvements	\$ 56,333	\$ 39,372	\$ 16,961	10	\$ 1,696
50	312 Boiler Plant Equipment	88,992,313	34,798,107	54,194,206	10	5,419,421
51	314 Turbogenerator Units	7,905,902	2,922,727	4,983,175	10	498,318
52	315 Accessory Electric Equipment	4,793,795	1,389,077	3,404,718	10	340,472
53	316 Miscellaneous Power Plant Equipment	1,162,544	279,942	882,603	10	88,260
54	<i>Manatee Unit 2 Total</i>	<u>102,910,888</u>	<u>39,429,224</u>	<u>63,481,663</u>		<u>6,348,166</u>
55						
56	TOTAL CAPITAL RECOVERY AMOUNT - CLAUSE	<u>\$ 202,835,516</u>	<u>\$ 78,194,727</u>	<u>\$ 124,640,789</u>		<u>\$ 12,464,079</u>
57						
58						
59						
60	CAPITAL RECOVERY AMOUNT - TOTAL	<u>\$ 693,316,545</u>	<u>\$ 461,838,507</u>	<u>\$ 231,478,039</u>		<u>\$ 23,147,804</u>
61						
62						
63						
64	Notes:					
65	Estimated retirement date for Manatee Units 1 & 2 - January 2022.					

Florida Power & Light Company
CAPITAL RECOVERY SCHEDULE
Martin Units 1 & 2

Line No.	(1) Original Cost	(2) Book Reserve	(3) Total Unrecovered Cost	(4) Amortization Period	(5) Annual Accrual Amounts	
1	CAPITAL RECOVERY ACCOUNTS - BASE					
2						
3	Steam Plant Retirements					
4	<i>Martin Common</i>					
5	311 Structures & Improvements	\$ 47,796,719	\$ 38,729,806	\$ 9,066,913	10	\$ 906,691
6	312 Boiler Plant Equipment	4,888,746	1,666,207	3,222,539	10	322,254
7	314 Turbogenerator Units	22,689,641	14,826,688	7,862,952	10	786,295
8	315 Accessory Electric Equipment	4,357,402	3,105,785	1,251,616	10	125,162
9	316 Miscellaneous Equipment	3,621,193	2,178,270	1,442,923	10	144,292
10	316.3 Misc Power Plt Equip - 3Yr	228,090	82,058	146,031	10	14,603
11	316.5 Misc Power Plt Equip - 5Yr	622,180	338,134	284,045	10	28,405
12	316.7 Misc Power Plt Equip - 7Yr	3,264,139	1,598,205	1,665,935	10	166,593
13	<i>Martin Common Total</i>	<u>\$ 87,468,109</u>	<u>\$ 62,525,154</u>	<u>\$ 24,942,955</u>		<u>\$ 2,494,296</u>
14						
15						
16	<i>Martin Unit 1</i>					
17	311 Structures & Improvements	\$ 15,898,906	\$ 11,266,294	\$ 4,632,612	10	\$ 463,261
18	312 Boiler Plant Equipment	142,562,887	91,647,489	50,915,398	10	5,091,540
19	314 Turbogenerator Units	90,581,789	48,427,323	42,154,466	10	4,215,447
20	315 Accessory Electric Equipment	20,599,223	15,372,336	5,226,887	10	522,689
21	316 Miscellaneous Equipment	2,671,966	1,811,723	860,243	10	86,024
22	<i>Martin Unit 1 Total</i>	<u>\$ 272,314,771</u>	<u>\$ 168,525,165</u>	<u>\$ 103,789,606</u>		<u>\$ 10,378,961</u>
23						
24	<i>Martin Unit 2</i>					
25	311 Structures & Improvements	\$ 11,076,240	\$ 8,135,483	\$ 2,940,757	10	\$ 294,076
26	312 Boiler Plant Equipment	140,837,935	92,481,275	48,356,661	10	4,835,666
27	314 Turbogenerator Units	73,269,806	34,433,204	38,836,602	10	3,883,660
28	315 Accessory Electric Equipment	18,688,397	13,592,963	5,095,434	10	509,543
29	316 Miscellaneous Equipment	2,202,639	1,556,884	645,755	10	64,575
30	<i>Martin Unit 2 Total</i>	<u>\$ 246,075,018</u>	<u>\$ 150,199,809</u>	<u>\$ 95,875,208</u>		<u>\$ 9,587,521</u>
31	<i>Total for Steam Production</i>	<u>\$ 605,857,898</u>	<u>\$ 381,250,128</u>	<u>\$ 224,607,770</u>		<u>\$ 22,460,777</u>
32						
33	Transmission Plant Retirements					
34	<i>Martin Unit 2</i>					
35	353 Station Equipment	\$ 767,277	\$ 299,266	\$ 468,012	10	\$ 46,801
36	353.1 Station Equipment - Step-Up Transformers (GSU)	14,940,222	9,627,198	5,313,023	10	531,302
37	<i>Total for Transmission Plant</i>	<u>\$ 15,707,499</u>	<u>\$ 9,926,464</u>	<u>\$ 5,781,035</u>		<u>\$ 578,104</u>
38						
39	TOTAL CAPITAL RECOVERY ACCOUNTS - BASE	<u>\$ 621,565,397</u>	<u>\$ 391,176,592</u>	<u>\$ 230,388,805</u>		<u>\$ 23,038,881</u>
40						
41	CAPITAL RECOVERY ACCOUNTS - CLAUSE					
42						
43	Steam Plant Retirements					
44	<i>Martin Common</i>					
45	311 Structures & Improvements	\$ 2,303,073	\$ 386,494	\$ 1,916,579	10	\$ 191,658
46	312 Boiler Plant Equipment	644,236	146,137	498,099	10	49,810
47	314 Turbogenerator Units	287,258	72,042	215,216	10	21,522
48	315 Accessory Electric Equipment	34,755	8,603	26,152	10	2,615
49	316 Miscellaneous Equipment	23,107	16,095	7,012	10	701
50	316.5 Misc Power Plt Equip - 5Yr	58,207	72,344	(14,137)	10	(1,414)
51	316.7 Misc Power Plt Equip - 7Yr	66,897	42,775	24,122	10	2,412
52	<i>Martin Common Total</i>	<u>\$ 3,417,532</u>	<u>\$ 744,490</u>	<u>\$ 2,673,042</u>		<u>\$ 267,304</u>
53						
54	<i>Martin Unit 1</i>					
55	311 Structures & Improvements	\$ 298,228	\$ 138,292	\$ 159,936	10	\$ 15,994
56	312 Boiler Plant Equipment	67,295,282	13,036,159	54,259,123	10	5,425,912
57	314 Turbogenerator Units	7,499,710	1,706,801	5,792,908	10	579,291
58	315 Accessory Electric Equipment	4,322,420	552,284	3,770,136	10	377,014
59	316 Miscellaneous Equipment	1,012,007	129,014	882,994	10	88,299
60	<i>Martin Unit 1 Total</i>	<u>\$ 80,427,647</u>	<u>\$ 15,562,550</u>	<u>\$ 64,865,097</u>		<u>\$ 6,486,510</u>
61						
62	<i>Martin Unit 2</i>					
63	311 Structures & Improvements	\$ 121,924	\$ 32,328	\$ 89,596	10	\$ 8,960
64	312 Boiler Plant Equipment	69,380,182	12,756,226	56,623,956	10	5,662,396
65	314 Turbogenerator Units	7,477,120	2,022,579	5,454,541	10	545,454
66	315 Accessory Electric Equipment	4,449,270	472,504	3,976,765	10	397,677
67	316 Miscellaneous Equipment	1,039,547	110,058	929,489	10	92,949
68	<i>Martin Unit 2 Total</i>	<u>\$ 82,468,042</u>	<u>\$ 15,393,695</u>	<u>\$ 67,074,347</u>		<u>\$ 6,707,435</u>
69						
70	TOTAL CAPITAL RECOVERY - CLAUSE	<u>\$ 166,313,221</u>	<u>\$ 31,700,735</u>	<u>\$ 134,612,486</u>		<u>\$ 13,461,249</u>
71						
72	CAPITAL RECOVERY AMOUNT - TOTAL	<u>\$ 787,878,618</u>	<u>\$ 422,877,327</u>	<u>\$ 365,001,291</u>		<u>\$ 36,500,129</u>
73						
74	Notes:					
75	Retirement date for Martin Units 1 & 2 - December 2018.					

Florida Power & Light Company
CAPITAL RECOVERY SCHEDULE
Scherer Unit 4

Line No.	(1) Original Cost	(2) Book Reserve	(3) Total Unrecovered Cost	(4) Amortization Period	(5) Annual Accrual Amounts	
1	CAPITAL RECOVERY ACCOUNTS - BASE					
2						
3	Steam Plant Retirements					
4	<i>Scherer Unit 4</i>					
5	311 Structures & Improvements	\$ 116,440,279	\$ 67,729,241	\$ 48,711,039	10	\$ 4,871,104
6	312 Boiler Plant Equipment	405,690,405	222,551,267	183,139,137	10	18,313,914
7	314 Turbogenerator Units	146,325,200	74,610,474	71,714,726	10	7,171,473
8	315 Accessory Electric Equipment	39,424,527	16,566,451	22,858,076	10	2,285,808
9	316 Miscellaneous power plant equipment	11,114,452	5,832,061	\$ 5,282,391	10	528,239
10	<i>Scherer Unit 4 Total</i>	<u>\$ 718,994,863</u>	<u>\$ 387,289,494</u>	<u>\$ 331,705,369</u>		<u>\$ 33,170,537</u>
11						
12	Transmission Plant Retirements					
13	<i>Scherer Unit 4</i>					
14	352 Structures & Improvements	\$ 490,178	\$ 258,067	\$ 232,111	10	23,211
15	353 Station equipment	14,972,555	8,145,464	6,827,091	10	682,709
16	<i>Scherer Unit 4 Total</i>	<u>\$ 15,462,733</u>	<u>\$ 8,403,531</u>	<u>\$ 7,059,202</u>		<u>\$ 705,920</u>
17						
18	Acquisition Adjustment ⁽²⁾	\$ 107,382,870	\$ 78,948,850	\$ 28,434,020	10	\$ 2,843,402
19						
20						
21	TOTAL CAPITAL RECOVERY ACCOUNTS - BASE	<u>\$ 841,840,466</u>	<u>\$ 474,641,875</u>	<u>\$ 367,198,591</u>		<u>\$ 36,719,859</u>
22						
23	CAPITAL RECOVERY ACCOUNTS - CLAUSE					
24						
25	Steam Plant Retirements					
26						
27	<i>Scherer Unit 4</i>					
28	311 Structures & Improvements	\$ 121,899,187	\$ 14,878,558	\$ 107,020,628	10	\$ 10,702,063
29	312 Boiler Plant Equipment	448,411,661	108,282,008	340,129,654	10	34,012,965
30	314 Turbogenerator units	(93,535)	13,514	(107,049)	10	(10,705)
31	315 Accessory Electric Equipment	19,615,414	3,572,548	16,042,866	10	1,604,287
32	316 Miscellaneous Equipment	399,585	159,324	240,261	10	24,026
33	<i>Scherer Unit 4 Total</i>	<u>\$ 590,232,312</u>	<u>\$ 126,905,952</u>	<u>\$ 463,326,360</u>		<u>\$ 46,332,636</u>
34						
35	TOTAL CAPITAL RECOVERY ACCOUNTS - CLAUSE	<u>\$ 590,232,312</u>	<u>\$ 126,905,952</u>	<u>\$ 463,326,360</u>		<u>\$ 46,332,636</u>
36						
37	CAPITAL RECOVERY AMOUNT - TOTAL	<u>\$ 1,432,072,778</u>	<u>\$ 601,547,827</u>	<u>\$ 830,524,951</u>		<u>\$ 83,052,495</u>
38						
39						

Notes:

⁽¹⁾ Estimated retirement date for Scherer Units 4 - January 2022.

⁽²⁾ Represents the acquisition adjustment related to the original Scherer transaction, as approved in Docket No. 900796-EI.

Florida Power & Light Company CAPITAL RECOVERY SCHEDULE Crist Units 4 - 7 Coal Generation Assets						
Line No.		(1) Original Cost	(2) Book Reserve	(3) Total Unrecovered Cost	(4) Amortization Period	(5) Annual Accrual Amounts
1	CAPITAL RECOVERY ACCOUNTS - BASE					
2						
3	Steam Plant Retirements					
4	<i>Crist Common</i>					
5	311 Structures & Improvements	\$ 23,220	\$ 23,220	\$ -	10	\$ -
6	312 Boiler Plant Equipment	49,993,975	10,810,293	39,183,682	10	3,918,368
7	315 Accessory Electric Equipment	26,031	24,162	1,869	10	187
8	<i>Crist Common Total</i>	<u>\$ 50,043,226</u>	<u>\$ 10,857,675</u>	<u>\$ 39,185,550</u>		<u>\$ 3,918,555</u>
9						
10	<i>Crist Unit 4</i>					
11	312 Boiler Plant Equipment	\$ 7,820,027	\$ 4,500,248	\$ 3,319,779	10	\$ 331,978
12	<i>Crist Unit 4 Total</i>	<u>\$ 7,820,027</u>	<u>\$ 4,500,248</u>	<u>\$ 3,319,779</u>		<u>\$ 331,978</u>
13						
14	<i>Crist Unit 5</i>					
15	312 Boiler Plant Equipment	\$ 7,494,673	\$ 4,358,010	\$ 3,136,664	10	\$ 313,666
16	<i>Crist Unit 5 Total</i>	<u>\$ 7,494,673</u>	<u>\$ 4,358,010</u>	<u>\$ 3,136,664</u>		<u>\$ 313,666</u>
17						
18	<i>Crist Unit 6</i>					
19	311 Structures & Improvements	\$ 160,523	\$ 56,230	\$ 104,293	10	\$ 10,429
20	312 Boiler Plant Equipment	8,665,821	713,898	7,951,923	10	795,192
21	315 Accessory Electric Equipment	680	680	-	10	-
22	<i>Crist Unit 6 Total</i>	<u>\$ 8,827,024</u>	<u>\$ 770,809</u>	<u>\$ 8,056,216</u>		<u>\$ 805,622</u>
23						
24	<i>Crist Unit 7</i>					
25	312 Boiler Plant Equipment	\$ 16,487,981	\$ 2,569,175	\$ 13,918,806	10	\$ 1,391,881
26	315 Accessory Electric Equipment	974	974	-	10	-
27	<i>Crist Unit 7 Total</i>	<u>\$ 16,488,955</u>	<u>\$ 2,570,149</u>	<u>\$ 13,918,806</u>		<u>\$ 1,391,881</u>
28						
29						
30	TOTAL CAPITAL RECOVERY - BASE	<u><u>\$ 90,673,906</u></u>	<u><u>\$ 23,056,891</u></u>	<u><u>\$ 67,617,015</u></u>		<u><u>\$ 6,761,701</u></u>
31						
32						
33	CAPITAL RECOVERY ACCOUNTS - CLAUSE					
34						
35	Steam Plant Retirements					
36	<i>Crist Common</i>					
37	311 Structures & Improvements	\$ 166,867	\$ 45,581	\$ 121,285	10	\$ 12,129
38	312 Boiler Plant Equipment	377,231,774	137,683,882	239,547,892	10	23,954,789
39	315 Accessory Electric Equipment	54,741	19,748	34,993	10	3,499
40	316 Miscellaneous Equipment	982,444	354,059	628,385	10	62,839
41	<i>Crist Common Total</i>	<u>\$ 378,435,826</u>	<u>\$ 138,103,270</u>	<u>\$ 240,332,555</u>		<u>\$ 24,033,256</u>
42						
43	<i>Crist Unit 4</i>					
44	312 Boiler Plant Equipment	\$ 7,420,602	\$ 3,299,220	\$ 4,121,381	10	\$ 412,138
45	<i>Crist Unit 4 Total</i>	<u>\$ 7,420,602</u>	<u>\$ 3,299,220</u>	<u>\$ 4,121,381</u>		<u>\$ 412,138</u>
46						
47	<i>Crist Unit 5</i>					
48	312 Boiler Plant Equipment	\$ 7,449,981	\$ 3,328,728	\$ 4,121,253	10	\$ 412,125
49	<i>Crist Unit 5 Total</i>	<u>\$ 7,449,981</u>	<u>\$ 3,328,728</u>	<u>\$ 4,121,253</u>		<u>\$ 412,125</u>
50						
51	<i>Crist Unit 6</i>					
52	312 Boiler Plant Equipment	\$ 124,367,375	\$ 30,048,563	\$ 94,318,813	10	\$ 9,431,881
53	<i>Crist Unit 6 Total</i>	<u>\$ 124,367,375</u>	<u>\$ 30,048,563</u>	<u>\$ 94,318,813</u>		<u>\$ 9,431,881</u>
54						
55	<i>Crist Unit 7</i>					
56	312 Boiler Plant Equipment	\$ 80,878,773	\$ 29,225,343	\$ 51,653,430	10	\$ 5,165,343
57	<i>Crist Unit 7 Total</i>	<u>\$ 80,878,773</u>	<u>\$ 29,225,343</u>	<u>\$ 51,653,430</u>		<u>\$ 5,165,343</u>
58						
59						
60	TOTAL CAPITAL RECOVERY - CLAUSE	<u><u>\$ 598,552,587</u></u>	<u><u>\$ 204,005,124</u></u>	<u><u>\$ 394,547,432</u></u>		<u><u>\$ 39,454,743</u></u>
61						
62						
63	CAPITAL RECOVERY AMOUNT - TOTAL	<u><u>\$ 689,226,462</u></u>	<u><u>\$ 227,062,016</u></u>	<u><u>\$ 462,164,447</u></u>		<u><u>\$ 46,216,445</u></u>
64						
65	Notes:					
66	Retirement date for Crist Units 4, 5, 6 & 7 coal generating assets - October 2020.					

Florida Power & Light Company
CAPITAL RECOVERY SCHEDULE
Lauderdale Units 3 & 4

Line No.		(1) Original Cost	(2) Book Reserve	(3) Total Unrecovered Cost	(4) Amortization Period	(5) Annual Accrual Amounts
1	CAPITAL RECOVERY ACCOUNTS - BASE					
2						
3	Other Production Plant Retirement					
4	<i>Lauderdale Common</i>					
5	341 Structures and Improvements	\$ 61,411,461	\$ 42,375,234	\$ 19,036,227	10	\$ 1,903,623
6	342 Fuel Holders, Producers and Accessories	3,245,965	2,286,013	959,952	10	95,995
7	343 Prime Movers - General	6,925,225	(8,552,838)	15,478,062	10	1,547,806
8	343.2 Prime Movers - CSP	4,304,443	(6,259,489)	10,563,932	10	1,056,393
9	344 Generators	653,608	448,662	204,946	10	20,495
10	345 Accessory Electric Equipment	11,751,977	9,828,839	1,923,138	10	192,314
11	346 Misc. Power Plant Equipment	1,232,929	624,324	608,604	10	60,860
12	346.7 Misc. Power Plant Equipmt - 7Yr	271,812	204,052	67,760	10	6,776
13	<i>Lauderdale Common Total</i>	<u>\$ 89,797,418</u>	<u>\$ 40,954,796</u>	<u>\$ 48,842,622</u>		<u>\$ 4,884,262</u>
14						
15	<i>Lauderdale Unit 4</i>					
16	341 Structures and Improvements	\$ 4,917,714	\$ 3,641,997	\$ 1,275,718	10	\$ 127,572
17	342 Fuel Holders, Producers and Accessories	704,378	538,307	166,072	10	16,607
18	343 Prime Movers - General	129,619,192	33,387,681	96,231,511	10	9,623,151
19	343.2 Prime Movers - CSP	38,763,128	6,024,372	32,738,756	10	3,273,876
20	344 Generators	28,695,635	21,298,060	7,397,574	10	739,757
21	345 Accessory Electric Equipment	28,939,633	21,074,712	7,864,921	10	786,492
22	346 Misc. Power Plant Equipment	2,532,631	1,969,503	563,128	10	56,313
23	<i>Lauderdale Unit 4 Total</i>	<u>\$ 234,172,311</u>	<u>\$ 87,934,633</u>	<u>\$ 146,237,679</u>		<u>\$ 14,623,768</u>
24						
25	<i>Lauderdale Unit 5</i>					
26	341 Structures and Improvements	\$ 3,103,749	\$ 2,163,055	\$ 940,694	10	\$ 94,069
27	342 Fuel Holders, Producers and Accessories	721,518	543,831	177,686	10	17,769
28	343 Prime Movers - General	120,375,598	53,665,452	66,710,145	10	6,671,015
29	343.2 Prime Movers - CSP	45,274,277	(492,158)	45,766,435	10	4,576,644
30	344 Generators	30,758,097	24,203,531	6,554,566	10	655,457
31	345 Accessory Electric Equipment	24,315,092	17,243,464	7,071,627	10	707,163
32	346 Misc. Power Plant Equipment	1,747,219	1,364,395	382,824	10	38,282
33	<i>Lauderdale Unit 5 Total</i>	<u>\$ 226,295,549</u>	<u>\$ 98,691,570</u>	<u>\$ 127,603,978</u>		<u>\$ 12,760,398</u>
34	<i>Total for Other Production</i>	<u>\$ 550,265,278</u>	<u>\$ 227,580,999</u>	<u>\$ 322,684,279</u>		<u>\$ 32,268,428</u>
35						
36	Transmission Plant Retirement					
37	<i>Lauderdale Unit 5</i>					
38	353 Station Equipment	\$ 2,011,848	\$ 1,025,483	\$ 986,365	10	\$ 98,636
39	353.1 Station Equipment - Step-Up Transformers (GSU)	10,041,166	6,352,981	3,688,185	10	368,818
40	<i>Lauderdale Transmission Total</i>	<u>\$ 12,053,014</u>	<u>\$ 7,378,465</u>	<u>\$ 4,674,550</u>		<u>\$ 467,455</u>
41						
42	TOTAL CAPITAL RECOVERY ACCOUNTS - BASE	<u>\$ 562,318,292</u>	<u>\$ 234,959,463</u>	<u>\$ 327,358,828</u>		<u>\$ 32,735,883</u>
43						
44	CAPITAL RECOVERY ACCOUNTS - CLAUSE					
45						
46	Other Production Plant Retirement					
47	<i>Lauderdale Common</i>					
48	341 Structures and Improvements	\$ 64,281	\$ 59,813	\$ 4,468	10	\$ 447
49	343 Prime Movers - General	28,250	24,030	4,220	10	422
50	345 Accessory Electric Equipment	34,502	17,290	17,212	10	1,721
51	<i>Lauderdale Common Total</i>	<u>\$ 127,034</u>	<u>\$ 101,134</u>	<u>\$ 25,900</u>		<u>\$ 2,590</u>
52						
53	<i>Lauderdale Unit 4</i>					
54	343 Prime Movers - General	\$ 438,897	\$ 334,342	\$ 104,555	10	\$ 10,455
55	<i>Lauderdale Unit 4 Total</i>	<u>\$ 438,897</u>	<u>\$ 334,342</u>	<u>\$ 104,555</u>		<u>\$ 10,455</u>
56						
57	<i>Lauderdale Unit 5</i>					
58	343 Prime Movers - General	\$ 556,425	\$ 493,426	\$ 62,999	10	\$ 6,300
59	<i>Lauderdale Unit 5 Total</i>	<u>\$ 556,425</u>	<u>\$ 493,426</u>	<u>\$ 62,999</u>		<u>\$ 6,300</u>
60						
61	<i>Total for Other Production</i>	<u>\$ 1,122,356</u>	<u>\$ 928,902</u>	<u>\$ 193,454</u>		<u>\$ 19,345</u>
62						
63	TOTAL CAPITAL RECOVERY ACCOUNTS - CLAUSE	<u>\$ 1,122,356</u>	<u>\$ 928,902</u>	<u>\$ 193,454</u>		<u>\$ 19,345</u>
64						
65	CAPITAL RECOVERY AMOUNT - TOTAL	<u>\$ 563,440,648</u>	<u>\$ 235,888,365</u>	<u>\$ 327,552,283</u>		<u>\$ 32,755,228</u>
66						
67	Notes:					
68	Retirement date for Lauderdale Units 4 & 5 - December 2018.					

Docket No. 20210015-EI
 Summary of Capital Recovery Schedules for
 2022 and 2023 – Base Rates vs. Clause
 Exhibit KF-4, Page 8 of 8

Florida Power & Light Company CAPITAL RECOVERY SCHEDULE 500kV Transmission Line									
Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)		
	Original Cost	Book Reserve	Unrecovered Net Book Value	Estimated Cost of Removal (COR) ⁽¹⁾	Total Unrecovered Cost (3) + (4)	Amortization Period	Annual Amortization Amounts		
1	CAPITAL RECOVERY ACCOUNTS - BASE								
2									
3	Transmission Plant Retirements								
4	<i>Year 2022</i> ⁽²⁾								
5	354	Towers and Fixtures	\$ 16,805,643	\$ 17,005,040	\$ (199,397)	\$ 102,539,005	\$ 102,339,608	10	\$ 10,233,961
6	355	Poles and Fixtures	1,367,624	359,001	1,008,623	8,926,345	9,934,968	10	993,497
7		<i>500kV 2022 Total</i>	<u>\$ 18,173,267</u>	<u>\$ 17,364,041</u>	<u>\$ 809,225</u>	<u>\$ 111,465,350</u>	<u>\$ 112,274,576</u>		<u>\$ 11,227,458</u>
8									
9									
10	<i>Year 2023</i>								
11	354	Towers and Fixtures	\$ 89,263,587	\$ 70,457,583	\$ 18,806,004	\$ 64,553,804	\$ 83,359,808	10	8,335,981
12	355	Poles and Fixtures	4,572,554	1,578,997	2,993,557	5,446,196	8,439,753	10	843,975
13		<i>500kV 2023 Total</i>	<u>\$ 93,836,140</u>	<u>\$ 72,036,580</u>	<u>\$ 21,799,561</u>	<u>\$ 70,000,000</u>	<u>\$ 91,799,560</u>		<u>\$ 9,179,956</u>
14									
15									
16	<i>Year 2024</i> ⁽³⁾								
17	354	Towers and Fixtures	\$ 52,196,260	\$ 40,804,964	\$ 11,391,296	\$ 50,395,861	\$ 61,787,157	1.41%	735,967
18	355	Poles and Fixtures	2,835,889	1,407,217	1,428,672	3,604,139	5,032,810	2.52%	71,464
19		<i>500kV 2024 Total</i>	<u>\$ 55,032,149</u>	<u>\$ 42,212,181</u>	<u>\$ 12,819,968</u>	<u>\$ 54,000,000</u>	<u>\$ 66,819,968</u>		<u>\$ 807,432</u>
20									
21									
22	<i>Year 2025</i> ⁽³⁾								
23	354	Towers and Fixtures	\$ 101,600,240	\$ 61,706,554	\$ 39,893,686	\$ 33,206,323	\$ 73,100,009	1.41%	1,432,563
24	355	Poles and Fixtures	13,805,343	7,249,617	6,555,726	2,793,677	9,349,403	2.52%	347,895
25		<i>500kV 2025 Total</i>	<u>\$ 115,405,583</u>	<u>\$ 68,956,170</u>	<u>\$ 46,449,413</u>	<u>\$ 36,000,000</u>	<u>\$ 82,449,413</u>		<u>\$ 1,780,458</u>
26									
27									
28	TOTAL CAPITAL RECOVERY AMOUNTS - BASE								
29			<u>\$ 282,447,140</u>	<u>\$ 200,568,972</u>	<u>\$ 81,878,168</u>	<u>\$ 271,465,349</u>	<u>\$ 353,343,517</u>		
30									
31	Notes:								
32	⁽¹⁾ Due to the nature of these retirements, the Capital Recovery Schedule amounts reflect unrecovered Net Book Value and estimated Cost of Removal (COR).								
33	⁽²⁾ 2022 retirements include retirements and COR incurred during 2020 and 2021.								
34	⁽³⁾ Retirements completed during 2024 through 2025 will be amortized using the proposed 2021 depreciation study rates. Alternatively, in the event the Commission approves the RSAM adjusted depreciation rates, FPL would implement the RSAM rates.								

FLORIDA POWER & LIGHT COMPANY (CONSOLIDATED)
2022 AND 2023 DISMANTLEMENT ACCRUAL COMPANY ADJUSTMENT

Line No.	Plant Site ¹	Base/Clause	Function	Currently Approved Annual Accrual ²	Proposed Annual Accrual Effective 1/1/2022	Increase/ (Decrease) in Annual Dismantlement Accrual
1	Cape Canaveral	Base	Other	\$ 826,866	\$ 717,095	\$ (109,771)
2	Dania Beach	Base	Other	-	303,761	303,761
3	Ft. Myers	Base	Other	1,488,098	1,664,064	175,966
4	Lauderdale	Base	Other	2,261,757	686,447	(1,575,310)
5	Manatee	Base	Other	427,667	2,290,079	1,862,412
6	Martin	Base	Other	646,527	2,312,695	1,666,168
7	Okeechobee	Base	Other	312,960	1,080,004	767,044
8	Pace/Pea Ridge Cogen	Base	Other	-	6,276	6,276
9	Perdido Landfill	Base	Other	-	21,138	21,138
10	Port Everglades	Base	Other	1,058,639	524,197	(534,442)
11	Riviera Beach	Base	Other	695,313	252,565	(442,748)
12	Sanford	Base	Other	1,020,440	1,291,232	270,792
13	Solar	Base	Other	1,141,107	22,713,971	21,572,864
14	Turkey Point	Base	Other	626,578	442,319	(184,258)
15	West County Energy Center	Base	Other	2,177,193	1,923,990	(253,203)
16	Cedar Bay	Base	Steam	1,130,063	-	(1,130,063)
17	Crist	Base	Steam	-	1,634,959	1,634,959
18	Daniel	Base	Steam	-	830,588	830,588
19	Manatee	Base	Steam	2,697,982	-	(2,697,982)
20	Martin	Base	Steam	2,967,621	-	(2,967,621)
21	Scherer	Base	Steam	2,317,556	2,109,078	(208,479)
22	Scherer - Unit 4 (Coal Combustion Residuals) ³	Base	Steam	-	8,834,428	8,834,428
23	St. Johns River Power Plant	Base	Steam	958,937	(0)	(958,937)
24	Turkey Point	Base	Steam	2,632,313	-	(2,632,313)
25	Total Increase in Base Rate Dismantlement Accrual ⁴			\$ 25,387,617	\$ 49,638,885	\$ 24,251,268
26	Solar ⁵	Clause	Other	793,602	861,313	67,711
27	Daniel	Clause	Steam	317,179	-	(317,179)
28	Crist	Clause	Steam	307,876	-	(307,876)
29	Scherer - Unit 3 (Coal Combustion Residuals)	Clause	Steam	33,273	2,892,361	2,859,088
30	Total Increase in Clause Dismantlement Accrual			\$ 1,451,930	\$ 3,753,674	\$ 2,301,745
31	Total Increase in Dismantlement Accrual			\$ 26,839,546	\$ 53,392,559	\$ 26,553,013

Company	Function	Clause/Base	12/31/21 Estimated Reserve (Pre-Transfers)	Proposed Reserve Transfers ⁽⁶⁾⁽⁷⁾	Transfer of Scherer Unit 4 Coal Ash Reserve ³	12/31/21 Estimated Reserve (Post-Transfers)
34	FPL	Steam	\$ 84,468,574	\$ 85,215,567	(59,384,141)	\$ 110,300,000
35	Gulf	Steam	64,176,156	5,589,725		69,765,880
36	FPL	Other ⁷	109,990,040	(106,006,733)		3,983,307
37	Gulf	Other ⁷	-	391,116		391,116
38	Subtotal - Transfers Between Functions (Base)		\$ 258,634,769	\$ (14,810,325)	\$ (59,384,141)	\$ 184,440,303
39	FPL	Steam	\$ -	\$ -	\$ 59,384,141	\$ 59,384,141
40	FPL	Other ⁷	6,818,667	(5,280,376)		1,538,291
41	Gulf	Steam	35,335,498	20,090,702		55,426,200
42	Subtotal - Transfers Between Functions (Clause)		\$ 42,154,165	\$ 14,810,325	\$ 59,384,141	\$ 116,348,632
43	Total Dismantlement Reserve Transfers		\$ 300,788,935	\$ -	\$ -	\$ 300,788,935

Notes:

- ¹ See FPL's 2021 Dismantlement Study at Exhibit JTK-1 for further detail regarding sites added since the 2016 Dismantlement Study.
- ² FPL accrual amount approved by Order No. PSC-16-0560-AS-EI in Docket No. 160021-EI. Gulf accrual amount approved by Order No. PSC-17-0178-S-EI in Docket No. 160170-EI.
- ³ Reflected as a Company adjustment on Exhibit LF-4, FPL is requesting to move the Scherer coal ash dismantlement reserve of \$59.4 million and the related accrual of \$8.8 million from base to the ECRC beginning January 1, 2022.
- ⁴ After-tax amount of \$18.1 million is reflected as a Per Book Company Adjustment on MFR C-3 for both the 2022 Test Year and 2023 Subsequent Year.
- ⁵ Solar includes Martin, Desoto and Space Coast recovered through the Environmental Cost Recovery Clause per FPSC Order No. 08-0491-PAA-EI.
- ⁶ Dismantlement reserve transfers between functions. MFR B-2 reflects 13-month average of reserve transfers between functions.

**FLORIDA POWER & LIGHT COMPANY (AS A SEPARATE RATEMAKING ENTITY)
2022 AND 2023 DISMANTLEMENT ACCRUAL COMPANY ADJUSTMENT**

Line No.	Plant Site ¹	Base/Clause	Function	Currently Approved Annual Accrual ²	Proposed Annual Accrual Effective 1/1/2022	Increase/ (Decrease) in Annual Dismantlement Accrual
1	Cape Canaveral	Base	Other	\$ 826,866	\$ 717,095	\$ (109,771)
2	Dania Beach	Base	Other	-	303,761	303,761
3	Ft. Myers	Base	Other	1,488,098	1,664,064	175,966
4	Lauderdale	Base	Other	2,261,757	686,447	(1,575,310)
5	Manatee	Base	Other	427,667	2,290,079	1,862,412
6	Martin	Base	Other	646,527	2,312,695	1,666,168
7	Okeechobee	Base	Other	312,960	1,080,004	767,044
8	Port Everglades	Base	Other	1,058,639	524,197	(534,442)
9	Riviera Beach	Base	Other	695,313	252,565	(442,748)
10	Sanford	Base	Other	1,020,440	1,291,232	270,792
11	Solar	Base	Other	1,141,107	21,638,232	20,497,125
12	Turkey Point	Base	Other	626,578	442,319	(184,258)
13	West County Energy Center	Base	Other	2,177,193	1,923,990	(253,203)
14	Cedar Bay	Base	Steam	1,130,063	-	(1,130,063)
15	Manatee	Base	Steam	2,697,982	-	(2,697,982)
16	Martin	Base	Steam	2,967,621	-	(2,967,621)
17	Scherer	Base	Steam	2,317,556	1,608,334	(709,223)
18	Scherer - Unit 4 (Coal Combustion Residuals) ³	Base	Steam	-	4,923,391	4,923,391
19	St. Johns River Power Plant	Base	Steam	958,937	-	(958,937)
20	Turkey Point	Base	Steam	2,632,313	-	(2,632,313)
21	Total Increase in Base Rate Dismantlement Accrual⁴			\$ 25,387,617	\$ 41,658,404	\$ 16,270,787
22	Solar ⁵	Clause	Other	793,602	861,313	67,711
23	Total Increase in Dismantlement Accruals			\$ 51,568,835	\$ 84,178,120	\$ 32,609,285

24
25

26	Company	Function	Clause/Base	12/31/21	
				Estimated Reserve (Pre-Transfers)	Proposed Transfers
27	FPL	Steam	Base	\$ 84,468,574	\$ 25,831,426
28	FPL ³	Steam	Base	-	85,455,683
29	FPL	Other	Base	109,990,040	(106,006,733)
30	Subtotal - Transfers Between Functions (Base)⁶			\$ 194,458,614	\$ 5,280,376
31	FPL - Transfers Between Functions (Clause)			\$ 6,818,667	\$ (5,280,376)
32	Total Dismantlement Reserve Transfers			\$ 201,277,281	\$ (0)

33
34

Notes:

- 35 ¹ See FPL's 2021 Dismantlement Study at Exhibit JTK-1 for further detail regarding sites added since the 2016 Dismantlement Study.
- 36 ² FPL accrual amount approved by Order No. PSC-16-0560-AS-EI in Docket No. 160021-EI.
- 37 ³ As reflected as Company Adjustment on Exhibit LF-4, FPL is requesting to move the Scherer coal ash dismantlement reserve of \$85.4 million and the related accrual of \$4.9 million
- 38 from base to the ECRC beginning January 1, 2022.
- 39 ⁴ After-tax amount of \$12.1 million is reflected as a Per Book Company Adjustment on MFR C-3 for both the 2022 Test Year and 2023 Subsequent Year.
- 40 ⁵ Solar includes Martin, Desoto and Space Coast recovered through the Environmental Cost Recovery Clause per FPSC Order No. 08-0491-PAA-EI.
- 41 ⁶ Dismantlement reserve transfers between functions. MFR B-2 reflects 13-month average of reserve transfers between functions.

**GULF POWER COMPANY (AS A SEPARATE RATEMAKING ENTITY)
2022 AND 2023 DISMANTLEMENT ACCRUAL COMPANY ADJUSTMENT**

Line No.	Plant Site ¹	Base/Clause	Function	Currently Approved Annual Accrual ²	Proposed Annual Accrual Effective 1/1/2022	Increase/ (Decrease) in Annual Dismantlement Accrual
1	Pace/Pea Ridge Cogen	Base	Other	\$ -	\$ 6,276	\$ 6,276
2	Perdido Landfill	Base	Other	-	21,138	21,138
3	Solar	Base	Other	-	1,075,739	1,075,739
4	Crist	Base	Steam	-	1,942,045	1,942,045
5	Daniel	Base	Steam	-	830,588	830,588
6	Scherer	Base	Steam	-	500,744	500,744
7	Total Increase in Base Rate Dismantlement Accrual³			\$ -	\$ 4,376,530	\$ 4,376,530
8	Crist	Clause	Steam	307,876	-	(307,876)
9	Daniel	Clause	Steam	317,179	-	(317,179)
10	Scherer - Unit 3 (Coal Combustion Residuals)	Clause	Steam	33,273	7,464,685	7,431,412
11	Total Increase in Clause Dismantlement Accrual			\$ 658,328	\$ 7,464,685	\$ 6,806,357
12	Total			\$ 658,328	\$ 11,841,215	\$ 11,182,887

Company	Function	Clause/Base	12/31/21	
			Estimated Reserve (Pre-Transfers)	Estimated Reserve (Post-Transfers)
Gulf	Steam	Base	\$ 64,176,156	\$ (1,039,655)
Gulf	Other	Base	-	391,116
Subtotal - Transfers Between Functions (Base) ⁴			\$ 64,176,156	\$ (648,539)
Gulf - Transfers Between Functions (Clause)			\$ 35,335,498	\$ 648,539
Total Dismantlement Reserve Transfers			\$ 99,511,654	\$ 0

Notes:

- ¹ See Gulf's 2021 Dismantlement Study filed at Exhibit JTK-1 for further detail regarding sites added since 2016 Dismantlement Study.
- ² Gulf accrual amount approved by Order No. PSC-17-0178-S-EI in Docket No. 160170-EI.
- ³ After-tax amount of \$3.3 million is reflected as a Per Book Company Adjustment on MFR C-3 for both the 2022 Test Year and 2023 Subsequent Year.
- ⁴ Dismantlement reserve transfers between functions. MFR B-2 reflects 13-month average of reserve transfers between functions.

**FLORIDA POWER & LIGHT COMPANY
NUCLEAR END OF LIFE MATERIALS & SUPPLIES INVENTORY**

<u>Line Number</u>		<u>St. Lucie Unit 2</u>	<u>Turkey Point Unit 4</u>
1	Adjusted Ending Inventory Value @ End of License	\$ 33,928,292	\$ 43,794,727
2	Estimated Salvage	(707,768)	(913,589)
3	Inventory Subject to Write-off	<u>\$ 33,220,523</u>	<u>\$ 42,881,138</u>
4			
5	FPL's Ownership Share Net of Participants¹	\$ 30,746,340	\$ 42,881,138
6			
7	Actual Reserve Balance Accrued as of 12/31/21	9,777,414	22,178,147
8			
9	Remaining Amount to be Recovered as of 12/31/2021	<u>\$ 20,968,926</u>	<u>\$ 20,702,991</u>
10			
11			
12	Total Number of Months From:		
13	12/31/21 to End of License:	255.5	375.5
14			
15	Required Accrual From 1/1/2022 to End of License		
16	Monthly <u>Effective 1/1/2022</u>	\$ 82,070	\$ 55,134
17	Annual <u>Effective 1/1/2022</u>	\$ 984,842	\$ 661,614
18			
19	Current Accrual Effective 1/1/2017		
20	Monthly	\$ 59,155	\$ 105,215
21	Annual	\$ 709,860	\$ 1,262,575
22			
23	Increase (Decrease) Required Effective 1/1/2022		
24	Monthly	\$ 22,915	\$ (50,080)
25	Annual	\$ 274,982	\$ (600,962)
26			
27			
28	Total Increase (Decrease) in Annual Accrual²		<u>\$ (325,980)</u>
29			

30 Notes:

31 ¹ Forecasted inventory balances and salvage estimates based on amounts filed in FPL's 2020 Nuclear
32 Decommissioning Study (Docket No. 20200257-EI).
33

34 ² After-tax amount of nuclear end of life materials & supplies inventory of (\$243) thousand is reflected as a Per
Book Company Adjustment on MFR C-3 for both the 2022 Test Year and 2023 Subsequent Year.

**FLORIDA POWER & LIGHT COMPANY
NUCLEAR FUEL LAST CORE AMORTIZATION**

<u>Line Number</u>		<u>St. Lucie Unit 1</u>	<u>St. Lucie Unit 2</u>	<u>Turkey Point Unit 3</u>	<u>Turkey Point Unit 4</u>
1	FPL's Ownership Share Net of Participants¹	\$ 56,900,000	\$ 55,700,000	\$ 65,300,000	\$ 63,800,000
2					
3	Actual Reserve Balance at 12/31/2021	<u>43,838,911</u>	<u>35,412,302</u>	<u>40,770,815</u>	<u>35,991,675</u>
4					
5	Remaining Amount to be Recovered as of 12/31/2021	\$ 13,061,089	\$ 20,287,698	\$ 24,529,185	\$ 27,808,325
6					
7					
8	Total Number of Months From:				
9	12/31/2021 to End of License:	170.5	255.5	366.5	375.5
10					
11	Required Accrual From 1/1/2022 to End of License				
12	Monthly Effective 1/1/2022	\$ 76,605	\$ 79,404	\$ 66,928	\$ 74,057
13	Annual Effective 1/1/2022	\$ 919,256	\$ 952,847	\$ 803,138	\$ 888,681
14					
15	Current Accrual Effective 1/1/2017				
16	Monthly	\$ 266,634	\$ 247,701	\$ 211,298	\$ 197,109
17	Annual	\$ 3,199,608	\$ 2,972,412	\$ 2,535,576	\$ 2,365,308
18					
19	Increase (Decrease) Required Effective 1/1/2022				
20	Monthly	\$ (190,029)	\$ (168,297)	\$ (144,370)	\$ (123,052)
21	Annual	\$ (2,280,352)	\$ (2,019,565)	\$ (1,732,438)	\$ (1,476,627)
22					
23					
24	Total Decrease in Annual Accrual				
25	St. Lucie Total	\$ (4,299,918)			
26	Turkey Point Total	\$ (3,209,064)			
27	Total Company Adjustment²	<u>\$ (7,508,982)</u>			
28					

Notes:

30 ¹ Forecasted nuclear fuel last core balances are based on amounts filed in FPL's 2020 Nuclear Decommissioning Study (Docket No. 20200257-EI).

31 ² After-tax amount of nuclear fuel last core of (\$5.6) million is reflected as a Per Book Company Adjustment on MFR C-3 for both the 2022 Test Year and 2023 Subsequent Year.

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I. INTRODUCTION

This Cost Allocation Manual (CAM) documents cost allocation policies and practices and provides guidelines to employees regarding the application of those policies for affiliate transactions.

The over-riding principle of this process is that resources shared between Florida Power & Light (FPL) and its affiliates cannot result in subsidization by the regulated entity on behalf of its non-regulated affiliates. This manual describes the standard services provided between FPL and its affiliates, as well as FPL's inter-company process for charging direct and indirect costs, the Corporate Services Charge (CSC), and other apportionment methods. The costing concepts and principles described herein are applied consistently to all affiliates billed by FPL.

When affiliates request services from FPL personnel, FPL employees should direct charge for services provided to the benefiting affiliate. This manual describes processes to direct charge those costs, as well as the allocation processes used when direct charging is not practical.

II. COST ACCOUNTING CONCEPTS

Costs are apportioned among entities based on three cost characteristics:

- **Direct** – Costs of resources used exclusively for the provision of services that are readily identifiable to an activity. An example of inter-company direct costs would be the fully loaded salary of an engineer working on an affiliate's power plant.
- **Assigned** – Costs of resources used jointly in the provision of both regulated and non-regulated activities that are apportioned using direct measures of cost causation. The square footage cost of office space used by affiliates would be an example of assignable costs. These costs are directly billed to affiliates or allocated using the CSC.
- **Unattributable** – Cost of resources shared by both regulated and non-regulated activities for which no causal relationship can be practicably identified. These costs are accumulated and allocated to both regulated and non-regulated activities through the use of the CSC. The costs associated with NextEra Energy, Inc.'s board of directors is an example of unattributable costs.

III. REGULATORY REQUIREMENTS AND REPORTING

A. FERC Accounting Guidelines

The Uniform System of Accounts (USOA), as prescribed by the Federal Energy Regulatory Commission (FERC), and adopted by the Florida Public Service Commission (FPSC), is found in the Code of Federal Regulations, Title 18, Subchapter C. Part 101. Application of these guidelines indicates that:

- Inter-company transactions are to be recorded in FERC account 146.

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- Intra-Utility direct charge transactions are to be recorded in the appropriate account(s) within the operational function receiving the goods or services.
- Intra-Utility allocations of corporate center costs for business unit financial reporting are to be recorded in the Administrative and General (A&G) range of accounts. Administrative and general accounts should contain charges not chargeable directly to a particular operating function.

FERC recognizes explicitly in Order 707-A that the “at cost” pricing rules would be extended to single state holding companies that do not have centralized shared services companies. An important condition to this rule, however, is that such services may not be provided to unaffiliated third parties. The reason for this condition is that a market price is determinable in cases where such services are provided to third parties. FPL currently qualifies for the single state exemption, therefore, activities between FPL and its affiliates must comply with this Order.

B. FPSC Rule

The Florida Public Service Commission has adopted rules concerning cost allocation and affiliate transactions (Rule No. 25-6.1351). The purpose of this Rule is to establish cost allocation requirements to ensure proper accounting for affiliate transactions and non-regulated utility activities so that these transactions and activities are not subsidized by utility ratepayers. The processes outlined in this cost allocation manual were developed to ensure compliance with this Rule.

C. NARUC Guidelines

The National Association of Regulatory Utility Commissioners (NARUC) has developed a set of guidelines to assist regulated utilities and their affiliates in the development of procedures for recording transactions for services and products between a regulated entity and its affiliates. The prevailing premise of these guidelines is that allocation methods should not result in subsidization of non-regulated services or products by regulated entities. The processes outlined in this manual are in accordance with these guidelines, as described in Exhibit A.

D. Diversification Report

In addition to the FERC Form No. 1, Annual Report of Major Electric Utilities, Licenses and Others, FPSC Rule No. 25-6.1351 requires the Utility to file an Annual Diversification Report. This report contains:

- Summary of changes to the corporate structure
- Updated structure showing parent and affiliates
- Summary of new or amended contracts with affiliates
- All transactions between FPL and its regulated and non-regulated affiliates
- Detail reports of all individual transactions over \$500,000 between FPL and affiliates
- Summary of asset transfers between FPL and affiliates
- Employee transfers between FPL and affiliates
- Analysis of non-tariffed services and products provided by the utility

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- Description of certain activities recorded by the utility as miscellaneous income, deductions and interest

IV. BILLINGS TO AFFILIATES FOR SERVICES PROVIDED BY FPL

FPL supports enterprise and affiliate operations through direct project activities and shared governance, compliance and other support functions. Direct activities are charged to affiliates through specific internal orders (see subsequent sections of this manual for process details). Shared support functions are allocated through the following mechanisms:

1. Corporate Services Charge (CSC)
2. Nuclear Operations Support Charge
3. Information Technology Support Charge

All services provided to affiliates, either direct or allocated, are billed at actual cost using fully loaded rates. Payroll is charged using the employee's actual payroll rate plus loaders, which cover payroll taxes, benefits, and administrative costs.

A. Corporate Services Charge (CSC)⁽¹⁾

The Corporate Services Charge was implemented to bill Corporate Staff shared services and certain capitalized hardware and software benefiting both FPL and its affiliates. This charge is based on a cost pool of shared services, which is allocated based on specific drivers or the Massachusetts formula.

Cost Pool – Corporate Shared Services

The Shared Services cost pool is determined annually through an extensive review of shared services and certain capitalized hardware and software provided by FPL's Corporate Staff Departments to entities across the enterprise. The review is performed in conjunction with FPL's budget cycle and identifies the products and services to be allocated based upon each Work Breakdown Structure (WBS). These budgeted costs are combined to obtain an estimated shared cost pool for the subsequent year.

On a monthly basis, the affiliate entities are billed their share of the Corporate Services Charge using the drivers described below and the actual fully loaded costs (i.e., including all payroll overheads listed in the table below except for A&G and non-productive) incurred for the month by the FPL department providing the service. Specifically, the amount of the charge is determined by multiplying the actual shared costs incurred (accumulated in SAP each month by WBS) by the appropriate driver percentages. The resulting allocations are then billed to the affiliates via the SAP settlement process as an inter-company charge.

⁽¹⁾ The CSC was formerly referred to as the Affiliate Management fee (AMF). The name was changed in 2016 to more accurately describe the costs.

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Shared Services Allocated via Specific Drivers

The list below includes the functional areas of support, along with examples of shared services that are provided by FPL to benefit the entire enterprise. These services are included in the Corporate Services Charge and are allocated to affiliates via the use of specific drivers.

- **Finance** (Specific drivers based on transactions)
 - Corporate Transactions – Accounts Payable, Miscellaneous Accounts Receivable, Cash Management and Banking
- **Information Technology** (Specific drivers based on workstations, mainframe time, cell phone users, etc.)
 - Corporate Applications – HR Employee Information System, Procurement, Financial Data Base, Email Systems
 - Communications & Technology – Telecommunications and Network Operating Centers (NOC), Corporate Cellular Phones
 - Cyber Security
 - Distributed Systems – Workstation, LAN and WAN Support
 - Mainframe Operations – Computer Centers at Corporate Locations
 - PC Services – Help Desk and Workstation Support
 - Amortization and ROI – Shared Capitalized Hardware and Software
- **Human Resources/Corporate Real Estate/Security** (Specific drivers based on FTE's and square footage)
 - Employee Relations – Safety Polices, Labor Relations Administration, and other employee related issues
 - Shared Services – Benefits Administration, Employee Support Line, Payroll Administration, Educational Assistance, Recruiting, Equal Opportunity and Diversity, Workforce Planning, Drug Testing and Group University
 - Benefit Programs
 - Health Centers
 - Cafeteria Operations – Shared Affiliate Cafeteria Operations for applicable sites (JB, GO, LFO, CSE, PTN & PSL)
 - Security Administration – Facility Security, Data Security
- **Corporate Development** (Specific drivers based on headcount)
 - Six Sigma and Strategic Quality Projects
- **Business Unit Leadership**
 - Power Generation Division (drivers based on megawatts)
 - Nuclear Division (drivers based on number of operating units)

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Shared Services Allocated via the Massachusetts Formula

For the allocation of the cost pool(s) where there were no specific driver(s), FPL utilizes the average of Payroll, Revenues, and Gross Property, Plant and Equipment to allocate shared costs between FPL and benefitting affiliates. This methodology is commonly referred to as the “Massachusetts Formula” and has been an industry standard for rate regulated allocations. The forecasted amounts for each of the three components are estimated for all applicable entities and given equal weight. An average is then computed for each operating entity, which when compared to the total, yields a ratio used to allocate its share of the cost pool. The services below are included in the CSC and allocated using the Massachusetts Formula.

- **Executive and Governance**
 - Salaries, benefits and expenses
- **Finance**
 - Accounting – Cost Measurement & Allocation, Accounting Research & Financial Reporting
 - Corporate Tax
 - Treasury & Investor Relations
 - Trust Fund Investments
 - Risk Management
- **Corporate Communications**
 - Internal Communications
 - External Media
 - Annual Report
- **General Counsel/Environmental/Compliance**
 - Board of Directors Fees
 - FERC & NERC Compliance
 - Ethics
 - General Counsel Administration
 - Environmental Services
- **Engineering and Construction**
 - Integrated Supply Chain – Administration of Corporate Travel and Integrated Supply Chain
- **Human Resources/Corporate Real Estate/Security**
 - Mail Services – Courier and Mail Services (GO, JB, LFO)
 - Security Operations Center
- **Internal Audit**
 - Internal Audit Management
- **Corporate Operational Development**
 - Process Improvement Initiatives

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Allocation of Costs for Significant Capital Projects

For significant capital projects which will benefit the enterprise and/or FPL and certain affiliates (typically software development projects), the business case developed in support of the project will identify future expected benefits to each of the entities that will be utilizing the system or application. For these projects, an analysis should be performed during the planning phase to determine the appropriate sharing of costs and each benefitting entity should record their respective share of the capital project. Post implementation, on-going maintenance activity costs are included in the CSC as described in the Information Technology paragraph under the Corporate Services Charge section above.

B. Nuclear Operations Support Charges–Nuclear (NUC), IT Nuclear (ITNUC) ⁽²⁾

Nuclear Operations Support Charges are utilized to bill shared nuclear fleet services. FPL has leveraged its fleet construction, compliance and operating capabilities over the broader enterprise for many years in order to optimize results for its customers. The larger scale of the enterprise fleet has historically allowed for shared expertise and the resulting competitive advantage. Operations Support Charges are managed by the Business Unit (Nuclear or Information Technology) Budget Coordinators and represent ongoing services provided or shared among affiliates. The Nuclear Operations Support Charges includes fleet support to NextEra Energy, Inc. (FPL and NextEra Energy Resources) nuclear plants, and specific system support for NextEra Energy Resources nuclear plants.

The Nuclear Operations Support Charges include all overheads reflected in the table below except for the non-productive loader because full salaries are allocated based on relevant drivers to each entity served.

Nuclear Fleet Operations Support Charge

The Nuclear Fleet Operations Support Charge is billed using actual monthly charges that are accumulated and then allocated using the number of generating units as the driver. The Nuclear Operations Support Charge includes the following shared services:

- Nuclear Engineering
- Nuclear Assurance
- Nuclear Business Operations
- Nuclear Security Access
- Nuclear Security
- Nuclear Licensing and Regulatory Support
- Nuclear Performance Improvement
- Nuclear Fuel Engineering
- Nuclear Training
- Six Sigma - Lean Process Improvement

⁽²⁾ *The Nuclear Operations Support Charges were formerly referred to as Service Fees. The name was changed in 2016 to more accurately describe the costs.*

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Specific project related services not included in the Nuclear Fleet Operations Charge, which are direct charged NextEra Energy Resources by FPL Nuclear, are:

- Due Diligence
- Construction Projects
- Transition Teams
- Support of NextEra Energy Resources Capital Projects
- Outage Support
- Nuclear Project Controls (Cost tracking of projects)

Nuclear Information Technology Operations Support Charge

The Nuclear Information Technology Operations Support Charge is also billed using actual monthly charges that are accumulated and then allocated based on the number of generating units. The Information Technology Nuclear Support Charge includes the following shared services:

- Nuclear Asset Management System (NAMS) Support
- IM Management
- Data Services
- IMO Nuclear Lead (Infrastructure Support)
- Nuclear Web Applications Support

C. Inter-Company Direct Billing

In accordance with FERC and FPSC requirements, FPL bills affiliates its fully loaded cost for services provided, using specific internal orders obtained via the following process:

1. Affiliate Project Manager requests FPL employee services

The affiliate project manager contacts the FPL employee's supervisor and requests the services of the employee on a project for a specific amount of time or thru completion of a job.

2. Project Manager completes request form for an Affiliate Internal Order (IO)

After obtaining approval by the supervisor, the Project Manager requesting the service must complete a request for an internal order. The following information will be required:

- a) The Work Breakdown Structure (WBS) Element the order will be assigned to
- b) The settlement rule for where the costs need to be recorded on the receiving company's books and records
- c) The functional area if required
- d) Requesting company code
- e) Overhead Key related to long term assignments, if applicable (See discussion of Long-Term Assignment Rates below).

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3. Create Affiliate IO

The FCOE Financial Systems Group will create the Affiliate IO using the information obtained in the request form. *(Note that all FPL direct charge inter-company internal orders begin with "615").*

4. Inform Requestor of IO creation

After IO creation, the FCOE Financial Systems Group will inform the requester by email.

5. FPL Employee charges affiliate IO on the timesheet for specific hours worked

Charges to the Internal Orders are accumulated each month and loaded with the appropriate overheads billed by SAP during the month end closing process (i.e. all overhead rates in the table below). Also included in the billable charges are any appropriate non-payroll charges. See Exhibit B for a list of the payroll and non-payroll overhead rates.

It is the responsibility of the employee to ensure that any work performed for affiliates is properly recorded in his/her timesheet. It is the responsibility of each employee's supervisor to ensure that all time sheets are reviewed in accordance with FPL's Sarbanes –Oxley processes to ensure that all affiliates are properly charged.

D. Transfer of Assets From FPL to Affiliates

In addition to services provided, FPL may transfer assets used in its regulated operations to an affiliate. In accordance with FPSC and FERC requirements, FPL will charge the non-regulated affiliate the greater of market price or net book value. It is the responsibility of the Investment Recovery Operations group to ensure that market testing is performed and that proper documentation is maintained. As required per the FPSC affiliate Rule, an independent appraiser must verify the market value of a transferred asset with a net book value greater than \$1,000,000. On certain occasions, FPL may transfer the asset at either market price or net book value if it maintains documentation to support and justify that such a transaction benefits regulated operations. When these billings occur, notification must be given to FPL Regulatory Accounting to ensure proper reporting of these transactions as required by FERC and FPSC.

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E. Overhead Rates

FPL attaches various overhead rates to payroll charged to affiliates to ensure that all relevant indirect costs associated with each employee are appropriately billed. Overhead rates and the purposes of each are described below:

Rate Description	Rate Purpose	Rate Application	Basis for Calculation
Funded Welfare Unfunded Service Unfunded Benefits	Pension & Welfare recovers company dollars budgeted for current year for expenses related to life, medical & dental insurance, thrift plan and long term disability benefits. Also recovers pension, retiree medical, employee education assistance and benefit costs.	CSC	Based on Forecasted Data Calculated Annually During the Budget Cycle
Payroll Tax OH FICA (Social Security & Medicare) FUTA (Federal Unemployment Insurance) SUTA (State Unemployment Insurance)	Recovers estimated company payments for social security, Medicare, state & federal unemployment and workers compensation insurance.	Nuclear Operations Support Charge Inter-Company Direct Charges	
Performance Incentives - Exempt	Recovers the cost of the budgeted performance incentive for exempt employees.		
Workers Comp	Recovers estimated payments for workers comp insurance.		
Non-Productive	Recovers the cost of non-productive time such as vacation, sick time and other non-excused absences plus non-distributed other earnings such as relieving time, shift differential and merit pay. Distribution, Transmission and Substation non-productive is applied to bargaining variable direct labor only.	Nuclear Operations Support Charge Inter-Company Direct Charges	Based on Historical Data Calculated Annually during Q1
A&G Payroll	Recovers the O&M payroll of corporate and business unit staff support	Inter-Company Direct Charges	
A&G Expenses	Recovers the O&M expenses of corporate and business unit staff support		

See Exhibit B for a list of rates effective January 2021.

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Long Term Assignment Rates:

When FPL employees are used exclusively for affiliate activities for extended periods of time, a reduced Long-Term Loading Rate should be used. This is due to two factors. First, non-productive time (sick, vacation, holiday) is already included in the salary being billed since it is expected that a full year's salary is billed. If non-productive time were also loaded, the affiliate would be charged twice. Secondly, the affiliate will be providing the necessary A&G support, such as supervision, office equipment, supplies, etc. therefore, FPL A&G expenses should not be included in the loading rate.

To qualify for reduced loading, the employee must reasonably expect to charge their time to an affiliate internal order for one full year and be physically located at the affiliate's office. If an employee's charges during the year fall below 75%, they must be removed from the long-term loading rate.

Employees meeting the above requirements must charge a specific Internal Order that has been set up to accommodate long term assignments. When an IO is requested by the Affiliate Project Manager (see step 2 under "Affiliate Direct Charges through Specific Internal Orders" above), the request must include a special Overhead Key "Z604: Long-Term No External Overheads on the IO Master Record". These inter-company IO's receive payroll taxes and benefits, but no external overheads. Once the employee's charges fall below 75%, they must charge an IO that has been set up to include the external overheads.

F. FACILITY AND EQUIPMENT CHARGES

FPL Regulatory Accounting is responsible for monthly entries to bill the following activities:

Systems Charges:

A small number of affiliates utilize various FPL systems on a limited basis for printing, mailing and payment processing of various items. These systems include the SAP and Payment Processing Center (PPC) systems. The use of these systems is billed on a transactional basis. A cost study is performed by the Customer Service organization in conjunction with the Cost Measurement and Allocation department to determine the cost to FPL per transaction for these systems. The number of transactions is collected monthly and billed to the affiliates at those rates.

Furniture and Computers:

Affiliates are billed monthly for office furniture using a weighted average rate that includes the cost for fully depreciated furniture for which no market exists, and market value for new furniture.

Office Space:

Space is available to the affiliates in FPL buildings only when vacancies exist. The non-regulated affiliates are charged for the square feet they occupy based on the higher of cost or a market rate, which is updated every five years based on a market study performed by Corporate Real Estate (CRE). Regulated affiliates are billed based on cost. A market rate analysis is performed periodically by Corporate Real Estate and was last prepared in 2017.

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V. BILLINGS TO FPL FOR SERVICES PROVIDED BY AFFILIATES

Limited shared services are provided by affiliate personnel. When FPL requests specific project support from an affiliate, the affiliate bills FPL for time spent, using actual costs that are loaded with all affiliate payroll and non-payroll overheads (see Section V-B below). In addition to specific project support, NEER's Information Technology group provides support to the Nuclear Fleet. The fleet support is billed using actual costs that are allocated based on number of generating units. FPL Regulatory Accounting group reviews the driver calculations on an annual basis.

A. Transfer of Assets to FPL from Affiliates

As required by FPSC and FERC rules, billings from affiliates to FPL for assets transferred are based on the lower of cost or market. It is the responsibility of the Investment Recovery Operations group to ensure that market testing is performed and that proper documentation is maintained. Per the FPSC affiliate Rule, an independent appraiser must verify the market value of a transferred asset with a net book value greater than \$1,000,000. On certain occasions, FPL may record the asset at either market price or net book value if it maintains documentation to support and justify that such a transaction benefits regulated operations. When these billings occur, notification must be given to FPL Regulatory Accounting to ensure proper reporting of these transactions as required by FERC and FPSC.

B. Affiliate Overhead Rates

The calculation and maintenance of the overhead rates applied to direct charges coming into FPL are the responsibility of the affiliate performing the services. On an annual basis (typically at the end of Q1), FPL Regulatory Accounting requests, from applicable affiliates, the rates that will be used in the upcoming year, along with email confirmation that the rates have been properly updated in SAP.

C. Affiliate Procurement of Goods under Vendors Common with FPL

When affiliates procure goods from common vendors of FPL, they should do so directly under separate affiliate purchase orders. This ensures invoicing and product delivery will be processed directly to the appropriate entity, and FPL's affiliates will not be billed for FPL's loading costs. It also ensures that the contract terms (warranties and liabilities) of the purchase order(s) are placed with the affiliate, not with FPL. In some cases, the affiliate has the ability to take advantage of master agreements established between FPL and the vendor. FPL's strategy is to evaluate fleet wide (multi-site) agreements category by category with a focus on total value for FPL and supplier quality, taking advantage of leverage opportunities to consolidate the spend across the entire fleet, establish long term contracts with a limited number of suppliers of proven experience and quality, and to negotiate terms that provide for shared risks and shared benefits for improved performance.

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VI. ACTIVITIES BETWEEN REGULATED ENTITIES

FPL has several regulated affiliates that must also abide by affiliate transaction rules in order to protect their own ratepayers. Regulated affiliates of FPL currently include Gulf Power Company, Florida City Gas, LoneStar Transmission, New Hampshire Transmission, TransBay Cable and Horizon West Transmission. All activities between FPL and its regulated entities should be transacted at fully loaded cost.

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VII. DEFINITIONS

Affiliates – Companies that are related to each other due to common ownership or control.

Cost Allocators – The methods or ratios used to apportion costs. A cost allocator can be based on the origin of costs, as in the case of cost drivers; cost-causative linkage of an indirect nature; or one or more overall factors (also known as general allocators).

Common Costs – Cost associated with services or products that are of joint benefit to both regulated and non-regulated business units.

Cost Driver – A measurable event or quantity which influences the level of costs incurred and which can be directly traced to an origin of the costs themselves.

Fully Allocated – Services or products bear the sum of the cost drivers plus an appropriate share of the indirect costs.

Non-regulated – Refers to services or products not subject to regulation by regulatory authorities.

Prevailing Market Rate – A generally accepted market value that can be substantiated by clearly comparable transactions, auction or appraisal.

Regulated – Refers to utility services or products subject to rate regulation by regulatory authorities.

Subsidization – The recovery of costs from one class of customers, business unit or entity, that are attributable to another.

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Exhibit A – NARUC Guidelines for Cost Allocations and Affiliate Transactions

Guidelines for Cost Allocations and Affiliate Transactions:

The following Guidelines for Cost Allocations and Affiliate Transactions (Guidelines) are intended to provide guidance to jurisdictional regulatory authorities and regulated utilities and their affiliates in the development of procedures and recording of transactions for services and products between a regulated entity and affiliates. The prevailing premise of these Guidelines is that allocation methods should not result in subsidization of non-regulated services or products by regulated entities unless authorized by the jurisdictional regulatory authority. These Guidelines are not intended to be rules or regulations prescribing how cost allocations and affiliate transactions are to be handled. They are intended to provide a framework for regulated entities and regulatory authorities in the development of their own policies and procedures for cost allocations and affiliated transactions. Variation in regulatory environment may justify different cost allocation methods than those embodied in the Guidelines.

The Guidelines acknowledge and reference the use of several different practices and methods. It is intended that there be latitude in the application of these guidelines, subject to regulatory oversight. The implementation and compliance with these cost allocations and affiliate transaction guidelines, by regulated utilities under the authority of jurisdictional regulatory commissions, is subject to Federal and state law. Each state or Federal regulatory commission may have unique situations and circumstances that govern affiliate transactions, cost allocations, and/or service or product pricing standards. For example, The Public Utility Holding Company Act of 1935 requires registered holding company systems to price "at cost" the sale of goods and services and the undertaking of construction contracts between affiliate companies.

The Guidelines were developed by the NARUC Staff Subcommittee on Accounts in compliance with the Resolution passed on March 3, 1998 entitled "Resolution Regarding Cost Allocation for the Energy Industry" which directed the Staff Subcommittee on Accounts together with the Staff Subcommittees on Strategic Issues and Gas to prepare for NARUC's consideration, "Guidelines for Energy Cost Allocations." In addition, input was requested from other industry parties. Various levels of input were obtained in the development of the Guidelines from the Edison Electric Institute, American Gas Association, Securities and Exchange Commission, the Federal Energy Regulatory Commission, Rural Utilities Service and the National Rural Electric Cooperatives Association as well as staff of various state public utility commissions.

In some instances, non-structural safeguards as contained in these guidelines may not be sufficient to prevent market power problems in strategic markets such as the generation market. Problems arise when a firm has the ability to raise prices above market for a sustained period and/or impede output of a product or service. Such concerns have led some states to develop codes of conduct to govern relationships between the regulated utility and its non-regulated affiliates. Consideration should be given to any "unique" advantages an incumbent utility would have over competitors in an emerging market such as the retail energy market. A code of conduct should be used in conjunction with guidelines on cost allocations and affiliate transactions.

A. DEFINITIONS

1. **Affiliates** - companies that are related to each other due to common ownership or control.
2. **Attestation Engagement** - one in which a certified public accountant who is in the practice of public accounting is contracted to issue a written communication that expresses a conclusion about the reliability of a written assertion that is the responsibility of another party.

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3. Cost Allocation Manual (CAM) - an indexed compilation and documentation of a company's cost allocation policies and related procedures.
4. Cost Allocations - the methods or ratios used to apportion costs. A cost allocator can be based on the origin of costs, as in the case of cost drivers; cost-causative linkage of an indirect nature; or one or more overall factors (also known as general allocators).
5. Common Costs - costs associated with services or products that are of joint benefit between regulated and non-regulated business units.
6. Cost Driver - a measurable event or quantity which influences the level of costs incurred and which can be directly traced to the origin of the costs themselves.
7. Direct Costs - costs which can be specifically identified with a particular service or product.
8. Fully Allocated costs - the sum of the direct costs plus an appropriate share of indirect costs.
9. Incremental pricing - pricing services or products on a basis of only the additional costs added by their operations while one or more pre-existing services or products support the fixed costs.
10. Indirect Costs - costs that cannot be identified with a particular service or product. This includes but not limited to overhead costs, administrative and general, and taxes.
11. Non-regulated - that which is not subject to regulation by regulatory authorities.
12. Prevailing Market Pricing - a generally accepted market value that can be substantiated by clearly comparable transactions, auction or appraisal.
13. Regulated - that which is subject to regulation by regulatory authorities.
14. Subsidization - the recovery of costs from one class of customers or business unit that are attributable to another.

B. COST ALLOCATION PRINCIPLES

The following allocation principles should be used whenever products or services are provided between a regulated utility and its non-regulated affiliate or division.

1. To the maximum extent practicable, in consideration of administrative costs, costs should be collected and classified on a direct basis for each asset, service or product provided.
2. The general method for charging indirect costs should be on a fully allocated cost basis. Under appropriate circumstances, regulatory authorities may consider incremental cost, prevailing market pricing or other methods for allocating costs and pricing transactions among affiliates.
3. To the extent possible, all direct and allocated costs between regulated and non-regulated services and products should be traceable on the books of the applicable regulated utility to the applicable Uniform System of Accounts. Documentation should be made available to the appropriate regulatory authority upon request regarding transactions between the regulated utility and its affiliates.
4. The allocation methods should apply to the regulated entity's affiliates in order to prevent

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subsidization from, and ensure equitable cost sharing among the regulated entity and its affiliates, and vice versa.

5. All costs should be classified to services or products which, by their very nature, are either regulated, non-regulated, or common to both.

6. The primary cost driver of common costs, or a relevant proxy in the absence of a primary cost driver, should be identified and used to allocate the cost between regulated and non-regulated services or products.

7. The indirect costs of each business unit, including the allocated costs of shared services, should be spread to the services or products to which they relate using relevant cost allocators.

C. COST ALLOCATION MANUAL (NOT TARIFFED)

Each entity that provides both regulated and non-regulated services or products should maintain a cost allocation manual (CAM) or its equivalent and notify the jurisdictional regulatory authorities of the CAM's existence. The determination of what, if any, information should be held confidential should be based on the statutes and rules of the regulatory agency that requires the information. Any entity required to provide notification of a CAM(s) should make arrangements as necessary and appropriate to ensure competitively sensitive information derived therefrom be kept confidential by the regulator. At a minimum, the CAM should contain the following:

1. An organization chart of the holding company, depicting all affiliates, and regulated entities.
2. A description of all assets, services and products provided to and from the regulated entity and each of its affiliates.
3. A description of all assets, services and products provided by the regulated entity to non-affiliates.
4. A description of the cost allocators and methods used by the regulated entity and the cost allocators and methods used by its affiliates related to the regulated services and products provided to the regulated entity.

D. AFFILIATE TRANSACTIONS (NOT TARIFFED)

The affiliate transactions pricing guidelines are based on two assumptions. First, affiliate transactions raise the concern of self-dealing where market forces do not necessarily drive prices. Second, utilities have a natural business incentive to shift costs from non-regulated competitive operations to regulated monopoly operations since recovery is more certain with captive ratepayers. Too much flexibility will lead to subsidization. However, if the affiliate transaction pricing guidelines are too rigid, economic transactions may be discouraged.

The objective of the affiliate transactions' guidelines is to lessen the possibility of subsidization in order to protect monopoly ratepayers and to help establish and preserve competition in the electric generation and the electric and gas supply markets. It provides ample flexibility to accommodate exceptions where the outcome is in the best interest of the utility, its ratepayers and competition. As with any transactions, the burden of proof for any exception from

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the general rule rests with the proponent of the exception.

1. Generally, the price for services, products and the use of assets provided by a regulated entity to its non-regulated affiliates should be at the higher of fully allocated costs or prevailing market prices. Under appropriate circumstances, prices could be based on incremental cost, or other pricing mechanisms as determined by the regulator.
2. Generally, the price for services, products and the use of assets provided by a non-regulated affiliate to a regulated affiliate should be at the lower of fully allocated cost or prevailing market prices. Under appropriate circumstances, prices could be based on incremental cost, or other pricing mechanisms as determined by the regulator.
3. Generally, transfer of a capital asset from the utility to its non-regulated affiliate should be at the greater of prevailing market price or net book value, except as otherwise required by law or regulation. Generally, transfer of assets from an affiliate to the utility should be at the lower of prevailing market price or net book value, except as otherwise required by law or regulation. To determine prevailing market value, an appraisal should be required at certain value thresholds as determined by regulators.
4. Entities should maintain all information underlying affiliate transactions with the affiliated utility for a minimum of three years, or as required by law or regulation.

E. AUDIT REQUIREMENTS

1. An audit trail should exist with respect to all transactions between the regulated entity and its affiliates that relate to regulated services and products. The regulator should have complete access to all affiliate records necessary to ensure that cost allocations and affiliate transactions are conducted in accordance with the guidelines. Regulators should have complete access to affiliate records, consistent with state statutes, to ensure that the regulator has access to all relevant information necessary to evaluate whether subsidization exists. The auditors, not the audited utilities, should determine what information is relevant for a particular audit objective. Limitations on access would compromise the audit process and impair audit independence.
2. Each regulated entity's cost allocation documentation should be made available to the company's internal auditors for periodic review of the allocation policy and process and to any jurisdictional regulatory authority when appropriate and upon request.
3. Any jurisdictional regulatory authority may request an independent attestation engagement of the CAM. The cost of any independent attestation engagement associated with the CAM, should be shared between regulated and non-regulated operations consistent with the allocation of similar common costs.
4. Any audit of the CAM should not otherwise limit or restrict the authority of state regulatory authorities to have access to the books and records of and audit the operations of jurisdictional utilities.
5. Any entity required to provide access to its books and records should make arrangements as necessary and appropriate to ensure that competitively sensitive information derived therefrom be kept confidential by the regulator.

F. REPORTING REQUIREMENTS

1. The regulated entity should report annually the dollar amount of non-tariffed transactions

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associated with the provision of each service or product and the use or sale of each asset for the following:

- a. Those provided to each non-regulated affiliate.
 - b. Those received from each non-regulated affiliate.
 - c. Those provided to non-affiliated entities.
2. Any additional information needed to assure compliance with these Guidelines, such as cost of service data necessary to evaluate subsidization issues, should be provided.

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Exhibit B – 2021 Overhead Loading Rates

Overhead Rates Applied to Direct Charges

Non-productive payroll	16.30%
Performance Incentive	17.23%
Pension and Welfare	6.34%
Administrative and General Payroll	5.38%
Administrative and General Expense	12.58%
Payroll Taxes	Varies by Month
Workers Compensation Insurance	Varies by BU

Overhead Rates Applied to the Nuclear Operations Support Charges

Performance Incentive	17.23%
Pension and Welfare	6.34%
Administrative and General Payroll	5.38%
Administrative and General Expense	12.58%
Payroll Taxes	Varies by Month
Workers Compensation Insurance	Varies by BU

Overhead Rates Applied to Shared Services Payroll Dollars Included in the CSC

Performance Incentive	16.73%
Pension and Welfare	6.34%
Payroll Taxes	Varies by Month
Workers Compensation Insurance	Varies by BU

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Regulatory Accounting Cost Allocation Manual (CAM) Exhibit C - 2021 MASS FORMULA RATIOS AND SPECIFIC DRIVERS												
Description	FPL	NEER	FPLES	NEECH/NEE	NHT	LST	NEET	Florida City Gas	GulfPower	TransBay Cable	Horizon West Trans	Total Affiliate %
MASS FORMULA RATIOS												
MF-Shared	57.88%	32.86%	0.74%	0.40%	0.08%	0.49%	0.23%	0.48%	6.31%	0.50%	0.04%	42.12%
SPECIFIC DRIVERS												
Headcount	58.02%	32.63%	1.95%	0.31%	0.00%	0.24%	0.37%	1.02%	5.31%	0.14%	0.00%	41.98%
Square Footage - All sites	79.21%	16.94%	1.16%	1.71%	0.00%	0.06%	0.68%	0.08%	0.17%	0.00%	0.00%	20.79%
Square Footage - Juno Beach Office	49.40%	43.57%	0.05%	4.78%	0.00%	0.05%	1.74%	0.04%	0.37%	0.00%	0.00%	50.60%
Capitalized Hardware/Software shared with Affiliates	68.93%	25.37%	1.34%	0.00%	0.00%	0.45%	0.21%	0.33%	3.12%	0.25%	0.00%	31.07%
Affiliate Megawatts - NUC Executive	57.14%	42.86%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	42.86%
Affiliate Megawatts - PGD Executive	44.84%	50.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.50%	0.00%	0.00%	55.16%
Actual number of workstations per Business Unit for support and project activities	62.83%	30.15%	1.66%	0.00%	0.00%	0.29%	0.29%	0.31%	4.29%	0.18%	0.00%	37.17%
Actual number of workstations per Business Unit (includes Affiliates in FPL/Florida facilities) for support and project activities	78.49%	16.20%	1.60%	0.00%	0.00%	0.07%	0.35%	0.39%	2.68%	0.22%	0.00%	21.51%
IT resources for transmission systems supporting Affiliates	73.38%	4.50%	0.00%	0.00%	0.00%	2.66%	0.00%	0.00%	19.46%	0.00%	0.00%	26.62%
Servers per Business Unit / Affiliate for support and project activities	75.20%	22.14%	0.45%	0.00%	0.00%	1.16%	0.00%	0.21%	0.47%	0.37%	0.00%	24.80%
Database Administrator Resource - Business Intelligence Data Movement	97.14%	2.86%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.86%
Database Administrator Resource - Technical Support	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
SAP User count per Business Unit / Affiliate for support and project activities	53.06%	37.62%	1.57%	0.00%	0.00%	0.22%	0.00%	0.62%	6.59%	0.32%	0.00%	46.94%

Note: Assuming approval of FPL's request to unify rates beginning January 1, 2022 by the Florida Public Service Commission, FPL's portion of the CSC will reflect the sum of FPL and Gulf's allocated percentages



Affiliate Charges Based on Billing Methodology

Forecasted 2022 Test Year

