

FILED 3/12/2021 DOCUMENT NO. 02785-2021 FPSC - COMMISSION CLERK R. Wade Litchfield Vice President & General Counsel Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 (561) 691-7101

March 12, 2021

VIA ELECTRONIC FILING

Adam Teitzman, Commission Clerk Division of the Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 20210015-EI Petition by FPL for Base Rate Increase and Rate Unification

Dear Mr. Teitzman:

Attached for filing on behalf of Florida Power & Light Company ("FPL") in the above-referenced docket are FPL's Minimum Filing Requirements and Supplemental Information in MFR Format, together with the required schedules. FPL's MFRs have been prepared in compliance with Rule 25-6.043, F.A.C. and Order No. PSC-2020-0312-PAA-EI issued September 15, 2020 in Docket No. 20200182-EI (In re: Joint petition for declaratory statement regarding application of MFR requirements in Rule 25-6.043(1), F.A.C., or in the alternative, petition for variance, by Florida Power & Light Company and Gulf Power Company).

Please contact me if you have any questions regarding this submission.

(Document 25 of 69) MFRs, 2022 Test Year, Volume 4 of 8, Section D, Cost of Capital

Sincerely,

Wave fim

R. Wade Litchfield Vice President & General Counsel Florida Power & Light Company

RWL:ec

Florida Power & Light Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 20210015-EI FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

MINIMUM FILING REQUIREMENTS 2022 TEST YEAR

VOLUME 4 OF 8 SECTION D: COST OF CAPITAL SCHEDULES

D

| Schedule D-1a (with RSAM) | | | COST | OF CAPITAL - 13-M | ONTH AVERAGE | | | | | Page 1 of 1 |
|--|-------------------------------|-------------------------|-------------|---|--------------------|--------------------------|------------|---------|--|--------------------------------|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPA AND SUBSIDIARIES (CONSOLIDAT | | С | | 's 13-Month Average Test Year, the Prior al Year. | | | | | Type of Data Show X Projected Test Yo _ Prior Year Ended _ Historical Test Ye | ear Ended: 12/31/22 : _/_/_ |
| DOCKET NO.: 20210015-EI | | | (\$000) | | | | | | Witness: Robert E. | , |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | Scott R. Bores, Liz (10) | (11) |
| Line CLASS OF CAPITAL | COMPANY TOTAL PER BOOKS | SPECIFIC ADJUSTMENTS | PRO RATA | PRORATION ADJUSTMENTS (1) | SYSTEM ADJUSTED | JURISDICTIONAL FACTOR | | RATIO | COST RATE | WEIGHTED COST RATE |
| 1 LONG TERM DEBT | 20,399,587 | (278,684) | (2,082,192) | 3,469 | 18,042,180 | 0.965257 | 17,415,346 | 31.37% | 3.61% | 1.13% |
| 2 PREFERRED STOCK | 0 | 0 | 0 | 0 | 0 | | 0 | 0.00% | 0.00% | 0.00% |
| 3 CUSTOMER DEPOSITS | 507,768 | 24 | (52,539) | 86 | 455,339 | 1.000000 | 455,339 | 0.82% | 2.03% | 0.02% |
| 4 SHORT TERM DEBT | 756,687 | 39 | (78,295) | 128 | 678,559 | 0.965257 | 654,984 | 1.18% | 0.94% | 0.01% |
| 5 DEFERRED INCOME TAX | 6,854,342 | (33,095) | (704,807) | (9,270) | 6,107,169 | 0.965257 | 5,894,990 | 10.62% | 0.00% | 0.00% |
| 6 FAS 109 DEFERRED INCOME TAX | 3,897,253 | 0 | (403,253) | 0 | 3,494,000 | 0.965257 | 3,372,609 | 6.08% | 0.00% | 0.00% |
| 7 INVESTMENT TAX CREDITS | 1,327,735 | (115,217) | (125,752) | 225 | 1,086,991 | 0.965257 | 1,049,226 | 1.89% | 8.38% | 0.16% |
| 8 COMMON EQUITY | 31,555,169 | (747,099) | (3,188,151) | 5,361 | 27,625,280 | 0.965257 | 26,665,503 | 48.04% | 11.50% | 5.52% |
| 9 TOTAL | 65,298,540 | (1,174,033) | (6,634,990) | 0 | 57,489,518 | | 55,507,996 | 100.00% | | 6.84% |
| 12 13 14 NOTE: 15 (1) THIS ADJUSTMENT IS REQUIRED TO 16 §1.167(1)-1(h)(6) WHEN CALCULATING F 17 FUENTES'S DIRECT TESTIMONY. 18 19 20 21 21 TOTALS MAY NOT ADD DUE TO ROUND 22 23 24 25 26 27 28 29 30 31 31 32 33 34 35 36 | RATES USING A PR | | | | | | IONS | | | |

| | Schedule D-1a (without RSAM) | | | | OF CAPITAL - 13-M | | | | | | Page 1 of 1 |
|--|---|-------------------------------|-------------------------|-------------------------|---|--------------------|----------------------------|---------------------------|---------|---|---------------------------------|
| | DA PUBLIC SERVICE COMMISSION ANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | | С | | 's 13-Month Average e Test Year, the Prior cal base Year. | | | | | Type of Data Show X Projected Test Y Prior Year Ended Historical Test Ye | ear Ended: 12/31/22 l: _/_/_ |
| DOCH | ET NO.: 20210015-EI | | | (\$000) | | | | | | - Witness: Robert E. | |
| | | | | | | | | | | Scott R. Bores, Liz | Fuentes |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Line No. | | COMPANY TOTAL PER BOOKS | SPECIFIC ADJUSTMENTS | PRO RATA ADJUSTMENTS | PRORATION ADJUSTMENTS (1) | SYSTEM ADJUSTED | JURISDICTIONAL J FACTOR | URISDICTIONAL ADJUSTED | RATIO | COST RATE | WEIGHTED COST RATE |
| 1 | LONG TERM DEBT | 20,399,587 | (280,913) | (2,118,678) | 3,469 | 18,003,465 | 0.965251 | 17,377,869 | 31.37% | 3.61% | 1.13% |
| 2 | PREFERRED STOCK | 0 | 0 | 0 | 0 | 0 | 0.000000 | 0 | 0.00% | 0.00% | 0.00% |
| 3 | CUSTOMER DEPOSITS | 507,768 | (32) | (53,460) | 86 | 454,363 | 1.000000 | 454,363 | 0.82% | 2.03% | 0.02 |
| 4 | SHORT TERM DEBT | 756,701 | (51) | (79,669) | 128 | 677,109 | 0.965251 | 653,581 | 1.18% | 0.94% | 0.019 |
| 5 | DEFERRED INCOME TAX | 6,854,340 | (29,793) | (717,157) | (9,270) | 6,098,120 | 0.965251 | 5,886,219 | 10.63% | 0.00% | 0.00 |
| 6 | FAS 109 DEFERRED INCOME TAX | 3,897,253 | 0 | (410,319) | 0 | 3,486,934 | 0.965251 | 3,365,767 | 6.08% | 0.00% | 0.00 |
| 7 | INVESTMENT TAX CREDITS | 1,327,735 | (112,784) | (127,956) | 225 | 1,087,220 | 0.965251 | 1,049,441 | 1.89% | 8.38% | 0.169 |
| 8 | COMMON EQUITY | 31,555,158 | (750,459) | (3,244,014) | 5,361 | 27,566,046 | 0.965251 | 26,608,162 | 48.03% | 11.50% | 5.52 |
| 9 | TOTAL | 65,298,543 | (1,174,033) | (6,751,253) | 0 | 57,373,257 | _ | 55,395,402 | 100.00% | | 6.84 |
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| 12 13 | NOTE: | | | | | | | | | | |
| 12 13 14 15 | (1) THIS ADJUSTMENT IS REQUIRED TO PR | | | | | | | DNS | | | |
| 12 13 14 15 16 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE | | | | | | | DNS | | | |
| 12 13 14 15 16 17 | (1) THIS ADJUSTMENT IS REQUIRED TO PR | | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE | | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE | | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 25 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |
| 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 | (1) THIS ADJUSTMENT IS REQUIRED TO PR §1.167(1)-1(h)(6) WHEN CALCULATING RATE FUENTES'S DIRECT TESTIMONY. | ES USING A PR | | | | | | DNS | | | |

| Schedu | ule D-1a | | | COST OF CAPITAL | - 13-MONTH AVE | RAGE | | | F | Page 1 of 3 |
|--|-------------------------|-----------------------------------|--|---------------------------------------|---------------------------|---------------------------------|--|--|---------------------|------------------------------|
| FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) DOCKET NO.: 20210015-EI | | | the test year, the prior year, and historical base year. Projected X Prior Year | | | | | nown: Test Year Ended// Ended 12/31/21 Test Year Ended// entes, Scott R. Bores, rt E. Barrett | | |
| Line No. | (A) Class of Capital | (B) Company Total Per Books | (C) Specific Adjustments | (D) Pro Rata Adjustments | (E) System Adjusted | (F) Jurisdictional Factor | (G) Jurisdictional Capital Structure | (H) Ratio | (I) Cost Rate | (J) Weighted Cost Rate |
| 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 | | LF WERE NOT CONS(| | YEAR(S) REPORTED IN (S) REQUESTED. | THIS MFR. PLEAS | SE SEE PRE-CONSOL | IDATION FPL AND | | | |

Supporting Schedules: D-6, D-5, D-3a, D-1b

Recap Schedules:

A-1

Schedule D-1a

COST OF CAPITAL - 13-MONTH AVERAGE

| FLOR | IDA PUBLIC SERVICE COMMISSION | | | ovide the Company's | | • | | | Type of Data Shown: _ Projected Test Year | |
|-------------|--|-------------------------------|--------------------------------|-------------------------|--------------------|--------------------------|----------------------------|---------|---|--------------------|
| COMF | ANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATIO | ON FPL) | Year, and the Historical Year. | | | | | | X Prior Year Ended: 1 _ Historical Test Year | 2/31/21 |
| DOCK | ET NO.: 20210015-EI | | | (\$000) | | | | | Witness: Robert E. Ba Scott R. Bores, Liz Fu | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Line No. | CLASS OF CAPITAL | COMPANY TOTAL PER BOOKS | SPECIFIC ADJUSTMENTS | PRO RATA ADJUSTMENTS | SYSTEM ADJUSTED | JURISDICTIONAL FACTOR | JURISDICTIONAL ADJUSTED | RATIO | COST RATE | WEIGHTED COST RATE |
| 1 | LONG TERM DEBT | 16,556,952 | (110,224) | (1,336,953) | 15,109,775 | 0.964403 | 14,571,919 | 30.97% | 3.74% | 1.16% |
| 2 | PREFERRED STOCK | 0 | 0 | 0 | C | 0.000000 | 0 | 0.00% | 0.00% | 0.00% |
| 3 | CUSTOMER DEPOSITS | 432,474 | 0 | (35,156) | 397,318 | 1.000000 | 397,318 | 0.84% | 2.04% | 0.02% |
| 4 | SHORT TERM DEBT | 721,080 | 0 | (58,617) | 662,464 | 0.964403 | 638,882 | 1.36% | 0.76% | 0.01% |
| 5 | DEFERRED INCOME TAX | 5,828,160 | (109,350) | (464,882) | 5,253,929 | 0.964403 | 5,066,907 | 10.77% | 0.00% | 0.00% |
| 6 | FAS 109 DEFERRED INCOME TAX | 3,572,946 | 0 | (290,444) | 3,282,501 | 0.964403 | 3,165,656 | 6.73% | 0.00% | 0.00% |
| 7 | INVESTMENT TAX CREDITS | 988,124 | (118,602) | (70,683) | 798,839 | 0.964403 | 770,403 | 1.64% | 7.87% | 0.13% |
| 8 | COMMON EQUITY | 26,036,916 | (701,763) | (2,059,493) | 23,275,661 | 0.964403 | 22,447,128 | 47.70% | 10.55% | 5.03% |
| 9 | TOTAL | 54,136,653 | (1,039,939) | (4,316,228) | 48,780,486 | - | 47,058,213 | 100.00% | | 6.35% |
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| | TOTALS MAY NOT ADD DUE TO ROUNDING. | | | | | | | | | |
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| Schedule D-1a | | | COST OF (| CAPITAL - 13-MONTH | AVERAGE | | | | |
|---|----------------------------|-------------------------|--|--------------------|--------------------------|----------------------------|---------|---|------------------------|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPA AND SUBSIDIARIES (PRE-CONSOL DOCKET NO.: 20210015-EI | NY | | e the Company's 13-M f Capital for the Test Y and the Historical Year (\$000) | ear, the Prior | | | x v | ype of Data Shown: Projected Test Year E Prior Year Ended: 12 Historical Test Year E Vitness: Robert E. Ban iz Fuentes | /31/21 inded: _/_/_ |
| (1) | (2) | (3) | (4) | (6) | (7) | (8) | (9) | (10) | (11) |
| Line CLASS OF CAPITAL | COMPANY TOTAL PER BOOKS | SPECIFIC ADJUSTMENTS | PRORATA ADJUSTMENTS | SYSTEM ADJUSTED | JURISDICTIONAL FACTOR | JURISDICTIONAL ADJUSTED | RATIO | COST RATE | WEIGHTED COST RATE |
| 1 LONG TERM DEBT | 1,912,815 | (24,656) | (773,890) | 1,114,268 | 0.982438 | 1,094,699 | 32.30% | 2.55% | 0.82% |
| 2 PREFERRED STOCK | 0 | () | (,) | | 0.000000 | 0 | 0.00% | 0.00% | 0.00% |
| 3 CUSTOMER DEPOSITS | 40,957 | 0 | (18,200) | | 1.000000 | 22,758 | 0.67% | 2.63% | 0.02% |
| 4 SHORT TERM DEBT | 303,748 | 25,563 | (134,973) | | 0.982438 | 190,925 | 5.63% | 0.63% | 0.04% |
| 5 DEFERRED INCOME TAX | 734,671 | 15,325 | (333,268) | | 0.982438 | 409,410 | 12.08% | 0.00% | 0.00% |
| 6 FAS 109 DEFERRED INCOME TAX | 324,307 | 0 | (144,109) | | 0.982438 | 177,034 | 5.22% | 0.00% | 0.00% |
| 7 INVESTMENT TAX CREDITS | 28,450 | 0 | (12,642) | | 0.982438 | 15,530 | 0.46% | 6.97% | 0.03% |
| 8 COMMON EQUITY | 3,022,199 | (174,875) | (1,341,725) | | 0.982438 | 1,479,158 | 43.64% | 10.25% | 4.47% |
| 9 TOTAL | 6,367,148 | | | | 0.902430 | 3,389,513 | 100.00% | 10.2370 | 5.389 |
| 9 TOTAL 10 | 6,367,148 | (158,644) | (2,758,807) | 3,449,697 | | 3,389,513 | 100.00% | | 5.38% |
| 12 13 14 15 16 17 18 19 20 21 TOTALS MAY NOT ADD DUE TO ROUND 22 23 24 25 26 27 28 29 30 31 32 33 | ING. | | | | | | | | |

| Schedul | e D-1a | | | COST OF CAPITAL | - 13-MONTH AVE | RAGE | | Page 1 of 3 | | | |
|---------|--|----------------------|-----------------|---|----------------|-----------------------|-----------------------|--------------|---|-----------------|--|
| COMPA | A PUBLIC SERVICE (NY: FLORIDA POWEI AND SUBSIDIAR T NO.: 20210015-EI | | | Provide the company the test year, the prio | | | _ | Prior Year E | est Year Ended Ended// est Year Ended | | |
| ine | (A) | (B) Company Total | (C) Specific | (D) Pro Rata | (E) System | (F) Jurisdictional | (G) Jurisdictional | (H) Ratio | (I) Cost | (J) Weighted | |
| lo. | Class of Capital | Per Books | Adjustments | Adjustments | Adjusted | Factor | Capital Structure | nauo | Rate | Cost Rate | |
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| Schedule D-1a | | | COST OF CAPITAL | 13-MONTH AV | ERAGE | | | Page 2 of 3 | |
|--|--|--|---|--|--|--|---|--|--|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPAN AND SUBSIDIARIES (PRE-CONSOLIE | | C | rovide the Company's cost of Capital for the ear, and the Historic | Test Year, the Pr | 0 | Type of Data Shown: _ Projected Test Year Ended: _/_/ _ Prior Year Ended: _/_/ X Historical Test Year Ended: 12/31/20 | | | |
| DOCKET NO.: 20210015-EI | | | (\$000) | | | W | /itness: Liz Fuente | S | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Line CLASS OF CAPITAL No. | COMPANY TOTAL PER BOOKS | SPECIFIC ADJUSTMENTS | PRORATA ADJUSTMENTS | SYSTEM ADJUSTED | JURISDICTIONAL FACTOR | JURISDICTIONAL ADJUSTED | RATIO | COST RATE | WEIGHTED COST RATE |
| LONG TERM DEBT PREFERRED STOCK CUSTOMER DEPOSITS SHORT TERM DEBT DEFERRED INCOME TAX FAS 109 DEFERRED INCOME TAX INVESTMENT TAX CREDITS COMMON EQUITY TOTAL TOTAL TOTALS MAY NOT ADD DUE TO ROUNDIN TOTALS MAY NOT ADD DUE TO ROUNDIN TOTALS 23 24 25 26 27 28 29 30 31 32 33 | 15,119,765 0 450,496 355,327 5,521,831 3,650,069 725,515 23,498,138 49,321,140 | (115,121) 0 0 (153,085) 0 (124,807) (713,552) (1,106,566) | (31,052) (24,492) (370,064) (251,597) (41,406) (1,570,528) | 13,970,383 0 419,443 330,834 4,998,681 3,398,472 559,301 21,214,058 44,891,173 | 1.000000 0.962515 0.962515 0.962515 0.962515 0.962515 0.962515 | 0 419,443 318,433 4,811,305 3,271,080 538,336 | 31.11% 0.00 0.97% 0.74% 11.13% 7.57% 1.25% 47.24% 100.00% | 3.96% 0.00% 2.16% 0.92% 0.00% 7.93% 10.55% | 1.23% 0.00% 0.02% 0.01% 0.00% 0.10% 4.98% 6.34% |

| Schedule D-1a | | COST OF CAPI | TAL - 13-MONTH | AVERAGE | | | Page 3 of 3 | | | |
|--|---|--|--|---|--|--|---|--|--|--|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COL AND SUBSIDIARIES (PRE-CON | MPANY | C Y | rovide the Company' cost of Capital for the ear, and the Historic | Test Year, the Pr | 0 | | Type of Data Shown: _ Projected Test Year Ended: _/_/ _ Prior Year Ended: _/_/_ X Historical Test Year Ended: 12/3 | | | |
| DOCKET NO.: 20210015-EI | | | (\$000) | | | | | Witness: Liz Fuen | tes | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| Line CLASS OF CAPITAL No. | COMPANY TOTAL PER BOOKS | SPECIFIC ADJUSTMENTS | PRORATA ADJUSTMENTS | SYSTEM ADJUSTED | JURISDICTIONAL J FACTOR | IURISDICTIONAL ADJUSTED | RATIO | COST RATE | WEIGHTED COST RATE | |
| 1 LONG TERM DEBT 2 PREFERRED STOCK 3 CUSTOMER DEPOSITS 4 SHORT TERM DEBT 5 DEFERRED INCOME TAX 6 FAS 109 DEFERRED INCOME TAX 7 INVESTMENT TAX CREDITS 8 COMMON EQUITY 9 TOTAL 10 11 12 13 14 15 16 17 18 19 20 21 21 TOTALS MAY NOT ADD DUE TO ROI 22 23 24 25 26 27 28 29 30 31 32 33 | 1,754,806 0 36,011 297,473 659,549 329,406 17,654 2,435,955 5,530,855 | (120,211) 0 12,272 248 0 0 (74,506) (182,197) | (673,285) 0 (15,445) (127,583) (282,980) (141,279) (7,572) (1,045,839) (2,293,982) | 961,311 0 20,566 182,162 376,817 188,127 10,083 1,315,610 3,054,676 | 0 0.000000 1.000000 0.983418 0.983418 0.983418 0.983418 0.983418 | 945,371 0 20,566 179,141 370,569 185,008 9,915 1,293,795 3,004,366 | 31.47% 0.00 0.68% 5.96% 12.33% 6.16% 0.33% 43.06% 100.00% | 2.95% 0.00% 2.20% 1.81% 0.00% 7.17% 10.25% | 0.00% 0.02% 0.11% 0.00% 0.00% 0.02% | |

| Sch | nedule D-1b (with RSAM) | COST OF | CAPITAL - ADJUSTMENTS | | Page 1 of 1 |
|-------------|--|---|--|------------------------|---|
| | DA PUBLIC SERVICE COMMISS ANY: FLORIDA POWER & LIGHT AND SUBSIDIARIES (CON | Γ COMPANY | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | Type of Data Shown: X Projected Test Year Ended: 12/31/2 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20 |
| DOCKE | ET NO.: 20210015-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | COMMISSION SPECIFIC ADJUSTMENTS | | | |
| 2 3 L | LONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | See pages 6 through13 | See pages 6 through13 | 142,274 |
| 4 | | CAPITAL LEASES - PIS | See pages 6 through13 | See pages 6 through13 | (321,325) |
| 5 | | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | See pages 6 through 13 | See pages 6 through13 | (8,037) |
| 6 | | OPERATING LEASES | See pages 6 through 13 | See pages 6 through13 | (49,693) |
| 7 | | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through 13 | See pages 6 through13 | 0 |
| | | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through 13 | See pages 6 through13 | 0 |
| | DEFERRED INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | See pages 6 through 13 | See pages 6 through13 | 69,779 |
| | DEFERRED INCOME TAX | CEDAR BAY TRANSACTION | See pages 6 through 13 | See pages 6 through13 | (87,556) |
| | INVESTMENT TAX CREDITS | ENVIRONMENTAL COST RECOVERY - PIS | See pages 6 through 13 | See pages 6 through13 | (112,398) |
| 12 (13 | COMMON EQUITY | DEFERRED TRANSMISSION CREDIT EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through 13 | See pages 6 through13 | 9,544 |
| | | | See pages 6 through 13 | See pages 6 through 13 | • |
| 14 15 | | COMMISSION SPECIFIC ADJUSTMENTS | See pages 6 through13 | See pages 6 through13 | (357,411) |
| 16 | | COMPANY SPECIFIC ADJUSTMENTS ⁽¹⁾ | | | |
| 17 | | | | | |
| | LONG TERM DEBT | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | 2,357 |
| | CUSTOMER DEPOSITS | DEPRECIATION | See pages 6 through 13 See pages 6 through 13 | See pages 6 through 13 | 59 |
| | SHORT TERM DEBT | DEPRECIATION | See pages 6 through 13 See pages 6 through 13 | See pages 6 through 13 | 97 |
| | DEFERRED INCOME TAX | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | (3,336) |
| | INVESTMENT TAX CREDITS | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | (2,728) |
| | COMMON EQUITY | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | 3,552 |
| 24 | | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | See pages 6 through13 | See pages 6 through 13 | 0 |
| 25 | | | | | |
| 26 L | LONG TERM DEBT | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | See pages 6 through13 | (1,395) |
| 27 (| CUSTOMER DEPOSITS | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | See pages 6 through13 | (35) |
| 28 8 | SHORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | See pages 6 through13 | (57) |
| 29 E | DEFERRED INCOME TAX | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | See pages 6 through 13 | 3,680 |

| Schedule D-1b (with | 1 | COST OF C | APITAL - ADJUSTMENTS | | Paç | ge 2 of 1 |
|---------------------|--|---|---|--|----------------------|-----------|
| | VICE COMMISSION POWER & LIGHT COMPA IDIARIES (CONSOLIDAT | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON SO | Type of Data Shown: X Projected Test Year Ended: X Prior Year Ended: 12/31/21 X Historical Test Year Ended: | | |
| DCKET NO.: 2021001 | 5-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON SO | | Witness: Liz Fuentes | |
| | | | (\$000) | | | |
| | [1) | (2) | (3) | (4) | (5) | |
| ine CLASS O | F CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 | |
| 1 INVESTMENT T | AX CREDITS CAPIT | AL RECOVERY AMORTIZATION | See pages 6 through13 | See pages 6 through13 | (91) | |
| 2 COMMON EQUI | TY CAPIT | AL RECOVERY AMORTIZATION | See pages 6 through13 | See pages 6 through13 | (2,102) | |
| 3 | COMF | PANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY | See pages 6 through13 | See pages 6 through13 | 0 | |
| 4 | NON | | | | | |
| 5 6 | NON | JTILITY SPECIFIC ADJUSTMENTS | | | | |
| 5 7 LONG TERM DE | | ITILITY GAS RESERVES | See pages 6 through13 | See pages 6 through13 | (42,867) | |
| 8 DEFERRED INC | | ITILITY GAS RESERVES | See pages 6 through 13 | See pages 6 through 13 | (15,662) | |
| 9 COMMON EQUI | | ITILITY GAS RESERVES | See pages 6 through 13 | See pages 6 through13 | (66,308) | |
| 10 | | ITILITY DEPR & AMORT | See pages 6 through 13 | See pages 6 through 13 | 6,535 | |
| 11 | | STMENT IN ASSOCIATED COMPANIES (EXC GROUP) | See pages 6 through 13 | See pages 6 through13 | (665,958) | |
| 12 | | ITILITY PROPERTY | See pages 6 through13 | See pages 6 through13 | (32,362) | |
| 13 | NON | JTILITY SPECIFIC ADJUSTMENTS | See pages 6 through13 | See pages 6 through13 | (816,622) | |
| 14 | | | | | | |
| 15 | τοτα | L SPECIFIC ADJUSTMENTS | See pages 6 through13 | See pages 6 through13 | (1,174,033) | |
| 16 | | | | | | |
| 17 18 | COM | AISSION PRO RATA ADJUSTMENTS | | | | |
| 19 | COM | NISSION FRO RATA ADJUSTMENTS | | | | |
| 20 PRORATA | ACCL | M. PROV PROPERTY & STORM INSURANCE | See pages 6 through13 | See pages 6 through 13 | (156,619) | |
| 21 | | M PROV DECOMMISSIONING COSTS - ACCUM DEPR | See pages 6 through 13 | See pages 6 through13 | 5,649,248 | |
| 22 | | RONMENTAL COST RECOVERY - ACCUM DEPR | See pages 6 through 13 | See pages 6 through13 | (367,386) | |
| 23 | | R RATE CASE ADJUSTMENTS | See pages 6 through 13 | See pages 6 through 13 | 0 | |
| 24 | | ERVATION COST RECOVERY - ACCUM DEPR | See pages 6 through 13 | See pages 6 through 13 | (4,651) | |
| 25 | CWIP | - PROJECTS EARNING AFUDC | See pages 6 through13 | See pages 6 through13 | (2,209,909) | |
| 26 | ASSE | T RETIREMENT OBLIGATION - ACCUM DEPR | See pages 6 through13 | See pages 6 through13 | 92,953 | |
| 27 | ENVIE | RONMENTAL COST RECOVERY - PIS | See pages 6 through 13 | See pages 6 through13 | (1,968,389) | |

| Schedule D-1b (with RSAM) | COST OF CAPITAL - ADJUSTMENTS | Page 3 of 13 |
|--|---|--|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: |
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 |
| AND SUBSIDIARIES (CONSOLIDATED) | | X Historical Test Year Ended: 12/31/20 |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | Witness: Liz Fuentes |
| | (\$000) | |

| | (1) | (2) | (3) | (4) | (5) | |
|-------------|------------------|---|-------------------------|-----------------------|----------------|--|
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 | |
| 1 | | ASSET RETIREMENT OBLIGATION - PIS | See pages 6 through13 | See pages 6 through13 | (430,880) | |
| 2 | | ASSET RETIREMENT OBLIGATION- LIABILITIES | See pages 6 through13 | See pages 6 through13 | 5,343,278 | |
| 3 | | ASSET RETIREMENT OBLIGATION - ASSET | See pages 6 through13 | See pages 6 through13 | (79,784) | |
| 4 | | CONSERVATION COST RECOVERY - PIS | See pages 6 through13 | See pages 6 through13 | (42,060) | |
| 5 | | NOTES PAYABLE - ASSOC COMPANIES | See pages 6 through13 | See pages 6 through13 | (0) | |
| 6 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | See pages 6 through13 | See pages 6 through13 | (186,916) | |
| 7 | | INTEREST & DIVIDENDS RECEIVABLE | See pages 6 through13 | See pages 6 through13 | (42) | |
| 8 | | JOBBING ACCOUNTS | See pages 6 through13 | See pages 6 through13 | 25,925 | |
| 9 | | CLAUSE NET UNDERRECOVERIES | See pages 6 through13 | See pages 6 through13 | (147,348) | |
| 10 | | NUCLEAR COST RECOVERY | See pages 6 through13 | See pages 6 through13 | 241,631 | |
| 11 | | POLE ATTACHMENTS RENTS RECEIVABLE | See pages 6 through13 | See pages 6 through13 | (28,709) | |
| 12 | | TEMPORARY CASH INVESTMENTS | See pages 6 through13 | See pages 6 through13 | 0 | |
| 13 | | ACCUM. PROV RATE REFUNDS | See pages 6 through13 | See pages 6 through13 | 0 | |
| 14 | | ASSET RETIREMENT OBLIGATION DECOMMISSIONING | See pages 6 through13 | See pages 6 through13 | (4,925,568) | |
| 15 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | See pages 6 through13 | See pages 6 through13 | 0 | |
| 16 | | JOBBING ACCOUNTS | See pages 6 through13 | See pages 6 through13 | (37,254) | |
| 17 | | CAPITALIZED EXEC COMP | See pages 6 through13 | See pages 6 through13 | (55,853) | |
| 18 | | PREPAYMENTS - SWA | See pages 6 through13 | See pages 6 through13 | (35,683) | |
| 19 | | ACCUM DEFERRED RETIREMENT BENEFITS | See pages 6 through13 | See pages 6 through13 | 12,318 | |
| 20 | | MARGIN CALL CASH COLLATERAL | See pages 6 through13 | See pages 6 through13 | 3 | |
| 21 | | CEDAR BAY TRANSACTION | See pages 6 through13 | See pages 6 through13 | (137,594) | |
| 22 | | CWIP – CLAUSE PROJECTS | See pages 6 through13 | See pages 6 through13 | (288,517) | |
| 23 | | EMPLOYEE AND RETIREE LOANS | See pages 6 through13 | See pages 6 through13 | (5) | |
| 24 | | STORM DEFICIENCY RECOVERY | See pages 6 through13 | See pages 6 through13 | 0 | |
| 25 | | FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR | See pages 6 through13 | See pages 6 through13 | 24,396 | |
| 26 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | See pages 6 through13 | See pages 6 through13 | 22,823 | |

| Schedule D-1b (with RSAM) | COST OF CAPITAL - ADJUSTMENTS | Page 4 of 13 |
|--|---|--|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: |
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 |
| AND SUBSIDIARIES (CONSOLIDATED) | | X Historical Test Year Ended: 12/31/20 |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | Witness: Liz Fuentes |
| | (\$000) | |

| | (1) | (2) | (3) | (4) | (5) |
|-------------|------------------|--|-------------------------|-----------------------|----------------|
| .ine No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | FUEL AND CAPACITY COST RECOVERY - PIS | See pages 6 through13 | See pages 6 through13 | (161,721) |
| 2 | | NORTH ESCAMBIA PROPERTY | See pages 6 through13 | See pages 6 through13 | (10,969) |
| 3 | | STORM PROTECTION PLAN COST RECOVERY - PIS | See pages 6 through13 | See pages 6 through13 | (1,268,783) |
| 4 | | SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN | See pages 6 through13 | See pages 6 through13 | (2,587) |
| 5 | | REGULATORY LIABILITY – SWA | See pages 6 through13 | See pages 6 through13 | 33,745 |
| 6 | | CONSERVATION COST RECOVERY - WORKING CAPITAL | See pages 6 through13 | See pages 6 through13 | 0 |
| 7 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | See pages 6 through 13 | See pages 6 through13 | (264,786) |
| 8 | | ICL TRANSACTION | See pages 6 through 13 | See pages 6 through13 | (175,583) |
| 9 | | FUEL COST RECOVERY – GPIF | See pages 6 through13 | See pages 6 through13 | (2,769) |
| 10 | | FUEL COST RECOVERY – INCENTIVE MECHANISM | See pages 6 through13 | See pages 6 through13 | (1,320) |
| 11 | | SJRPP TRANSACTION | See pages 6 through13 | See pages 6 through13 | 0 |
| 12 | | DERIVATIVES | See pages 6 through13 | See pages 6 through13 | 0 |
| 13 | | COMMISSION PRO RATA ADJUSTMENTS | See pages 6 through13 | See pages 6 through13 | (1,545,365) |
| 14 | | | | | |
| 15 | | COMPANY PRO RATA ADJUSTMENTS | | | |
| 16 | | | | | |
| 17 PR | ORATA | DEPRECIATION | See pages 6 through13 | See pages 6 through13 | 118,544 |
| 18 | | DISMANTLEMENT | See pages 6 through13 | See pages 6 through13 | 1,545 |
| 19 | | CAPITAL RECOVERY AMORTIZATION | See pages 6 through 13 | See pages 6 through13 | (56,937) |
| 20 | | RATE CASE EXPENSES | See pages 6 through 13 | See pages 6 through13 | (646) |
| 21 | | STORM PROTECTION PLAN COST RECOVERY - PIS | See pages 6 through13 | See pages 6 through13 | (638) |
| 22 | | COVID-19 REGULATORY ASSET | See pages 6 through 13 | See pages 6 through13 | (2,653) |
| 23 | | CARE TO SHARE | See pages 6 through 13 | See pages 6 through13 | 94 |
| 24 | | NUCLEAR END OF LIFE ACCRUALS | See pages 6 through13 | See pages 6 through13 | 3,917 |
| 25 | | SCHERER CONSUMMATION PAYMENT | See pages 6 through 13 | See pages 6 through13 | 88,077 |
| 26 | | STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR | See pages 6 through13 | See pages 6 through13 | 6 |
| 27 | | SCHERER ASH POND DISMANTLEMENT | See pages 6 through 13 | See pages 6 through13 | 59,233 |

| Schedule D-1b (with RSAM) | COS | T OF CAPITAL - ADJUSTMENTS | | Page 5 of |
|---|--|--|--|--|
| ELORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) DOCKET NO.: 20210015-EI | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A. 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | Type of Data Shown: X Projected Test Year Ended: 12/31/2 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/2 Witness: Liz Fuentes |
| | | (\$000) | | |
| (1) | (2) | (3) | (4) | (5) |
| Line CLASS OF CAPIT | TAL DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 2 | STORM PROTECTION PLAN COST RECOVERY - CWIP COMPANY PRO RATA ADJUSTMENTS | See pages 6 through13 See pages 6 through13 | See pages 6 through13 See pages 6 through13 | (672) 209,870 |
| 2 3 4 5 | NONUTILITY PROPERTY | See pages 6 through 5 | See pages o through is | 203,010 |
| 6 PRORATA | NONUTILITY PROPERTY | See pages 6 through13 | See pages 6 through13 | (5,299,495) |
| 7 8 | NON UTILITY PRO RATA ADJUSTMENTS | See pages 6 through13 | See pages 6 through13 | (5,299,495) |
| 9 10 | TOTAL PRO RATA ADJUSTMENTS | See pages 6 through13 | See pages 6 through13 | (6,634,990) |
| 11 12 | TOTAL COST OF CAPITAL ADJUSTMENTS | See pages 6 through13 | See pages 6 through13 | (7,809,022) |
| 13 14 15 16 17 <u>Note:</u> | | | | |
| | the deferred income tax and investment tax credit components of the Deprec | ciation and Capital Recovery Amortization Company | adjustments described in the test | timony of FPL witness Fuentes. |
| 20 21 | | | | |
| 22 23 | | | | |
| 24 25 | | | | |

| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 | | |
|---|----------------------|--|--|-------------------|--|
| | | ADJUSTMENTS APPEARING ON S | X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20 | | |
| | | | 2) LIST AND DESCRIBE THE BASIS | FOR THE PRO-RATA | |
| DOCKET NO.: 20210015-EI | | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | COMMISSION SPECIFIC ADJUSTMENTS | | | |
| 2 | ONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | 38,946 | 42,241 | See pages 1 through 5 |
| J L | | CAPITAL LEASES - PIS | (100,620) | (101,982) | See pages 1 through 5 |
| 5 | | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | (100,020) | (101,302) | See pages 1 through 5 |
| - | EFERRED INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | 22,090 | (4,303) 29,799 | See pages 1 through 5 |
| | EFERRED INCOME TAX | CEDAR BAY TRANSACTION | (157,600) | (122,578) | See pages 1 through 5 |
| | VESTMENT TAX CREDITS | ENVIRONMENTAL COST RECOVERY - PIS | (124,807) | (118,602) | See pages 1 through 5 |
| 9 | | COMMISSION SPECIFIC ADJUSTMENTS | (327,668) | (276,075) | See pages 1 through 5 |
| 10 | | | (02:,000) | (2:0,0:0) | 000 pageo : anoagii o |
| 11 | | COMPANY SPECIFIC ADJUSTMENTS | | | |
| 12 | | | | | |
| | ONG TERM DEBT | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 14 C | USTOMER DEPOSITS | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 15 S | HORT TERM DEBT | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 16 D | EFERRED INCOME TAX | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 17 IN | VESTMENT TAX CREDITS | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 18 C | OMMON EQUITY | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 19 | | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 20 | | | 2 | 2 | |
| | | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| | USTOMER DEPOSITS | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| | HORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| | EFERRED INCOME TAX | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| | VESTMENT TAX CREDITS | CAPITAL RECOVERY AMORTIZATION CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 See pages 1 through 5 |

| Schedule | e D-1b (with RSAM) | C | OST OF CAPITAL - ADJUSTMENTS | | Page 7 of 13 | |
|-------------|--|---|------------------------------|----------------------|--|--|
| FLORI | IDA PUBLIC SERVICE COMMIS | SSION | EXPLANATION: | | Type of Data Shown: | |
| | | | 1) LIST AND DESCRIBE THE BAS | SIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 | |
| COMP | COMPANY: FLORIDA POWER & LIGHT COMPANY | | ADJUSTMENTS APPEARING ON | SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 | |
| | AND SUBSIDIARIES (PRI | E-CONSOLIDATION FPL) | | | X Historical Test Year Ended: 12/31/20 | |
| | | | 2) LIST AND DESCRIBE THE BAS | SIS FOR THE PRO-RATA | | |
| DOCK | DOCKET NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON | SCHEDULE D-1A. | Witness: Liz Fuentes | |
| | | | (\$000) | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 | |
| 1 | | COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVER | RY 0 | 0 | See pages 1 through 5 | |
| 2 | | | | | | |
| 3 | | NON UTILITY SPECIFIC ADJUSTMENTS | | | | |
| 4 | | | | | | |
| 5 | LONG TERM DEBT | NONUTILITY GAS RESERVES | (47,771) | (45,530) | See pages 1 through 5 | |
| 6 | DEFERRED INCOME TAX | NONUTILITY GAS RESERVES | (17,575) | (16,571) | See pages 1 through 5 | |
| 7 | COMMON EQUITY | NONUTILITY GAS RESERVES | (74,243) | (71,600) | See pages 1 through 5 | |
| 8 | | NONUTILITY DEPR & AMORT | 707 | 1,076 | See pages 1 through 5 | |

(626,718)

(13,299)

(778,898)

(1,106,566)

58,552

5,075,650

381,618

22,490

28,559

(1,519,251)

(1,399,910)

5,015,360

(333,293)

(41,628)

(19)

(617,502)

(13,737)

(763,864)

(1,039,939)

87,552

5,445,459

430,229

18,920

49,132

(2,280,496)

(1,477,063)

(359,487)

5,235,923

(39,325)

0

See pages 1 through 5

See pages 1 through 5 See pages 1 through 5

See pages 1 through 5

See pages 1 through 5

See pages 1 through 5

See pages 1 through 5

INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)

NONUTILITY PROPERTY

NON UTILITY SPECIFIC ADJUSTMENTS

COMMISSION PRO RATA ADJUSTMENTS

OTHER RATE CASE ADJUSTMENTS

CWIP - PROJECTS EARNING AFUDC

ENVIRONMENTAL COST RECOVERY - PIS

ASSET RETIREMENT OBLIGATION - PIS

CONSERVATION COST RECOVERY - PIS

ACCUM. PROV. - PROPERTY & STORM INSURANCE

ENVIRONMENTAL COST RECOVERY - ACCUM DEPR

CONSERVATION COST RECOVERY - ACCUM DEPR

ASSET RETIREMENT OBLIGATION - ACCUM DEPR

ASSET RETIREMENT OBLIGATION- LIABILITIES

ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR

TOTAL SPECIFIC ADJUSTMENTS

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10

11

12 13

14 15 16

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PRORATA

| Schedule D-1b (with RSAM) | COST OF CAPITAL - ADJUSTMENTS | Page 8 of 13 |
|--|---|--|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: |
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 |
| AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | | X Historical Test Year Ended: 12/31/20 |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | Witness: Liz Fuentes |
| | | |

| | (1) | (2) | (3) | (4) | (5) |
|-------------|------------------|---|-------------------------|-----------------|-----------------------|
| _ine No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | NOTES PAYABLE - ASSOC COMPANIES | (34,615) | (0) | See pages 1 through 5 |
| 2 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | (116,705) | (203,647) | See pages 1 through 5 |
| 3 | | INTEREST & DIVIDENDS RECEIVABLE | (218) | (42) | See pages 1 through 5 |
| 4 | | JOBBING ACCOUNTS | 24,936 | 25,369 | See pages 1 through 5 |
| 5 | | CLAUSE NET UNDERRECOVERIES | (40,251) | (161,002) | See pages 1 through 5 |
| 6 | | NUCLEAR COST RECOVERY | 241,631 | 241,631 | See pages 1 through 5 |
| 7 | | POLE ATTACHMENTS RENTS RECEIVABLE | (26,929) | (27,130) | See pages 1 through 5 |
| 8 | | TEMPORARY CASH INVESTMENTS | (188,009) | 0 | See pages 1 through 5 |
| 9 | | ACCUM. PROV RATE REFUNDS | 3,450 | 638 | See pages 1 through 5 |
| 10 | | ASSET RETIREMENT OBLIGATION DECOMMISSIONING | (4,710,626) | (4,925,568) | See pages 1 through 5 |
| 11 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | 0 | 0 | See pages 1 through 5 |
| 12 | | JOBBING ACCOUNTS | (29,764) | (27,786) | See pages 1 through 5 |
| 13 | | CAPITALIZED EXEC COMP | (42,222) | (50,496) | See pages 1 through 5 |
| 14 | | PREPAYMENTS - SWA | (41,672) | (38,678) | See pages 1 through 5 |
| 15 | | ACCUM DEFERRED RETIREMENT BENEFITS | 107 | 225 | See pages 1 through 5 |
| 16 | | MARGIN CALL CASH COLLATERAL | 902 | 3 | See pages 1 through 5 |
| 17 | | CEDAR BAY TRANSACTION | (247,668) | (192,631) | See pages 1 through 5 |
| 18 | | CWIP – CLAUSE PROJECTS | (72,831) | (165,765) | See pages 1 through 5 |
| 19 | | STORM DEFICIENCY | 7,314 | 0 | See pages 1 through 5 |
| 20 | | FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR | 49,047 | 53,033 | See pages 1 through 5 |
| 21 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | 0 | 2,339 | See pages 1 through 5 |
| 22 | | FUEL AND CAPACITY COST RECOVERY - PIS | (178,273) | (191,736) | See pages 1 through 5 |
| 23 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | (299,940) | See pages 1 through 5 |
| 24 | | REGULATORY LIABILITY – SWA | 11,879 | 36,726 | See pages 1 through 5 |
| 25 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | (175,995) | (170,797) | See pages 1 through 5 |
| 26 27 | | ICL TRANSACTION | (275,917) | (225,750) | See pages 1 through 5 |

| hedule D- | 1b (with RSAM) | COS | T OF CAPITAL - ADJUSTMENTS | | Page 9 o |
|-------------|--|--|--|-----------------|--|
| | PUBLIC SERVICE COMMIS IY: FLORIDA POWER & LIGH AND SUBSIDIARIES (PRE | IT COMPANY | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S 2) LIST AND DESCRIBE THE BASIS | CHEDULE D-1A. | Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20 |
| DOCKET | NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | FUEL COST RECOVERY – GPIF | (5,539) | (2,885) | See pages 1 through 5 |
| 2 | | FUEL COST RECOVERY – INCENTIVE MECHANISM | (8,129) | (4,778) | See pages 1 through 5 |
| 3 | | SJRPP TRANSACTION | (27,998) | (7,403) | See pages 1 through 5 |
| 4 | | COMMISSION PRO RATA ADJUSTMENTS | 1,404,032 | 774,775 | See pages 1 through 5 |
| 5 | | | | | |
| 6 | | COMPANY PRO RATA ADJUSTMENTS | | | |
| 7 | | | | | |
| | RORATA | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 9 | | DISMANTLEMENT | 0 | 0 | See pages 1 through 5 |
| 10 | | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 11 | | RATE CASE EXPENSES | 0 | 0 | See pages 1 through 5 |
| 12 | | CARE TO SHARE | 0 | 0 | See pages 1 through 5 |
| 13 | | NUCLEAR END OF LIFE ACCRUALS | 0 | 0 | See pages 1 through 5 |
| 14 | | SCHERER CONSUMMATION PAYMENT | 0 | 0 | See pages 1 through 5 |
| 15 | | SCHERER ASH POND DISMANTLEMENT | 0 | 0 | See pages 1 through 5 |
| 16 | | COMPANY PRO RATA ADJUSTMENTS | 0 | 0 | See pages 1 through 5 |
| 17 | | | | | |
| 18 | | NONUTILITY PROPERTY | | | |
| 19 | | | | | |
| 20 PR | RORATA | NONUTILITY PROPERTY | (4,727,433) | (5,091,002) | See pages 1 through 5 |

| PRORATA | NONUTILITY PROPERTY NON UTILITY PRO RATA ADJUSTMENTS | (4,727,433) (4,727,433) | (5,091,002) (5,091,002) | See pages 1 through 5 See pages 1 through 5 |
|---------|---|----------------------------|----------------------------|--|
| | TOTAL PRO RATA ADJUSTMENTS | (3,323,401) | (4,316,228) | See pages 1 through 5 |
| | TOTAL COST OF CAPITAL ADJUSTMENTS | (4,429,967) | (5,356,167) | See pages 1 through 5 |

| Schedule D-1b (with RSAM) | COST OF CAPITAL - ADJUSTMENTS | Page 10 of |
|---|---|--|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: |
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 |
| AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) | | X Historical Test Year Ended: 12/31/20 |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | Witness: Liz Fuentes |

| (1) | (2) | (3) | (4) | (5) |
|---------------------------|--|-------------------------|-----------------|-----------------------|
| ine CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | COMMISSION SPECIFIC ADJUSTMENTS | | | |
| 2 | | | | |
| 3 LONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | 85,081 | 99,764 | See pages 1 through 5 |
| 4 | CAPITAL LEASES - PIS | (213,977) | (219,343) | See pages 1 through 5 |
| 5 | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | (1,725) | (1,956) | See pages 1 through 5 |
| 6 | OPERATING LEASES | (54,351) | (49,693) | See pages 1 through 5 |
| 7 | EQUITY RATIO PRO FORMA ADJUSTMENT (2) | 64,762 | 146,572 | See pages 1 through 5 |
| 8 SHORT TERM DEBT | EQUITY RATIO PRO FORMA ADJUSTMENT ⁽²⁾ | 12,272 | 25,563 | See pages 1 through 5 |
| 9 DEFERRED INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | 248 | 15,325 | See pages 1 through 5 |
| 10 COMMON EQUITY | DEFERRED TRANSMISSION CREDIT | 10,082 | 9,813 | See pages 1 through 5 |
| 11 | EQUITY RATIO PRO FORMA ADJUSTMENT (2) | (77,034) | (172,135) | See pages 1 through 5 |
| 2 | COMMISSION SPECIFIC ADJUSTMENTS | (174,643) | (146,090) | See pages 1 through 5 |
| 13 | | | | 15 5 |
| 14 | COMPANY SPECIFIC ADJUSTMENTS | | | |
| 15 | | | | |
| 16 LONG TERM DEBT | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 7 CUSTOMER DEPOSITS | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 8 SHORT TERM DEBT | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 9 DEFERRED INCOME TAX | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 0 INVESTMENT TAX CREDITS | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| COMMON EQUITY | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 22 | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 23 | | | | |
| 24 LONG TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 25 CUSTOMER DEPOSITS | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 6 SHORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 7 DEFERRED INCOME TAX | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 28 INVESTMENT TAX CREDITS | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 29 COMMON EQUITY | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 30 | COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY | 0 | 0 | See pages 1 through 5 |

| chedule D-1b (with RSAM) | | | OF CAPITAL - ADJUSTMENTS | | Page 1 [°] |
|--|---------------------|---|---|----------------------|--|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) | | IT COMPANY | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A. 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | | Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20 |
| OCK | ET NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| _ine No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 2 | | NON UTILITY SPECIFIC ADJUSTMENTS | | | |
| 3 | | | | | |
| | COMMON EQUITY | NONUTILITY DEPR & AMORT | 4,656 | 4,673 | See pages 1 through 5 |
| 5 | | NONUTILITY PROPERTY | (12,211) | (17,226) | See pages 1 through 5 |
| 6 7 | | NON UTILITY SPECIFIC ADJUSTMENTS | (7,554) | (12,553) | See pages 1 through 5 |
| 8 | | TOTAL SPECIFIC ADJUSTMENTS | (182,197) | (158,644) | See pages 1 through 5 |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | COMMISSION PRO RATA ADJUSTMENTS | | | |
| 12 | | | | | |
| | PRORATA | ACCUM. PROV PROPERTY & STORM INSURANCE | (239,126) | (315,318) | See pages 1 through 5 |
| 14 | | STORM DEFICIENCY RECOVERY | (780) | 0 | See pages 1 through 5 |
| 15 | | ENVIRONMENTAL COST RECOVERY - ACCUM DEPR | 298,873 | (133,332) | See pages 1 through 5 |
| 16 | | CONSERVATION COST RECOVERY - ACCUM DEPR | (5,535) | (4,285) | See pages 1 through 5 |
| 17 | | CWIP - PROJECTS EARNING AFUDC | (674,002) | (990,657) | See pages 1 through 5 |
| 18 | | | 8,964 | 24,893 | See pages 1 through 5 |
| 19 20 | | ENVIRONMENTAL COST RECOVERY - PIS ASSET RETIREMENT OBLIGATION - PIS | (1,501,908) | (1,151,392) | See pages 1 through 5 |
| | | | (72,097) | (71,394) | See pages 1 through 5 See pages 1 through 5 |
| 21 22 | | ASSET RETIREMENT OBLIGATION- LIABILITIES ASSET RETIREMENT OBLIGATION - ASSET | 135,949 (71,614) | 126,285 (79,784) | See pages 1 through 5 See pages 1 through 5 |
| 22 23 | | CONSERVATION COST RECOVERY - PIS | (71,614) (17,625) | (79,784) (17,792) | See pages 1 through 5 See pages 1 through 5 |
| 23 24 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | (17,625) (8,675) | (14,642) | See pages 1 through 5 |
| 24 25 | | INTEREST & DIVIDENDS RECEIVABLE | (8,675) | (14,642) | See pages 1 through 5 See pages 1 through 5 |
| 26 | | JOBBING ACCOUNTS | 102 | (0) 48 | See pages 1 through 5 |
| 20 | | 0000110 | 102 | 40 | |

(2,636)

(6,625)

CLAUSE NET UNDERRECOVERIES

27

See pages 1 through 5

Schedule D-1b (with RSAM) COST OF CAPITAL - ADJUSTMENTS FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Type of Data Shown: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC X Projected Test Year Ended: 12/31/22 COMPANY: FLORIDA POWER & LIGHT COMPANY X Prior Year Ended: 12/31/21 ADJUSTMENTS APPEARING ON SCHEDULE D-1A. AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) X Historical Test Year Ended: 12/31/20 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA DOCKET NO.: 20210015-EI ADJUSTMENTS APPEARING ON SCHEDULE D-1A. Witness: Liz Fuentes

(\$000)

| | (1) | (2) | (3) | (4) | (5) |
|-------------|------------------|---|-------------------------|-----------------|-----------------------|
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | POLE ATTACHMENTS RENTS RECEIVABLE | (873) | (889) | See pages 1 through 5 |
| 2 | | TEMPORARY CASH INVESTMENTS | (47,354) | 0 | See pages 1 through 5 |
| 3 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | 0 | 0 | See pages 1 through 5 |
| 4 | | JOBBING ACCOUNTS | (6,404) | (8,737) | See pages 1 through 5 |
| 5 | | ACCUM DEFERRED RETIREMENT BENEFITS | 11,404 | 11,519 | See pages 1 through 5 |
| 6 | | CWIP – CLAUSE PROJECTS | (90,494) | (33,575) | See pages 1 through 5 |
| 7 | | EMPLOYEE AND RETIREE LOANS | (6) | (5) | See pages 1 through 5 |
| 8 | | STORM DEFICIENCY RECOVERY | 65,120 | 46,867 | See pages 1 through 5 |
| 9 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | 0 | 268 | See pages 1 through 5 |
| 10 | | NORTH ESCAMBIA PROPERTY | (12,377) | (12,400) | See pages 1 through 5 |
| 11 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | (26,238) | See pages 1 through 5 |
| 12 | | SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN | (2,388) | (2,587) | See pages 1 through 5 |
| 13 | | CONSERVATION COST RECOVERY - WORKING CAPITAL | (646) | 0 | See pages 1 through 5 |
| 14 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | (46,583) | (85,357) | See pages 1 through 5 |
| 15 | | FUEL COST RECOVERY – GPIF | (15) | 0 | See pages 1 through 5 |
| 16 | | DERIVATIVES | (39) | (36) | See pages 1 through 5 |
| 17 | | COMMISSION PRO RATA ADJUSTMENTS | (2,280,784) | (2,745,167) | See pages 1 through 5 |
| 18 | | | | | |
| 19 | | COMPANY PRO RATA ADJUSTMENTS | | | |
| 20 | | | | | |
| 21 PR0 | ORATA | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 22 | | DISMANTLEMENT | 0 | 0 | See pages 1 through 5 |
| 23 | | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 24 | | RATE CASE EXPENSES | 0 | 0 | See pages 1 through 5 |
| 25 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | 0 | See pages 1 through 5 |
| 26 | | COVID-19 REGULATORY ASSET | 0 | 0 | See pages 1 through 5 |
| 27 | | CARE TO SHARE | 0 | 0 | See pages 1 through 5 |
| 28 | | STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR | 0 | 0 | See pages 1 through 5 |
| 29 | | | | | |
| 30 | | | | | |

Page 12 of 13

| Schedule D-1b (with RSAM) | COST OF CAPITAL - ADJUSTMENTS | Page 13 of 13 |
|---|---|--|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: |
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 |
| AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) | | X Historical Test Year Ended: 12/31/20 |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | Witness: Liz Fuentes |
| | (\$000) | |

| | (1) | (2) | (3) | (4) | (5) |
|----------------|----------------------------|--|-------------------------------|-----------------|-----------------------|
| ne o. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | STORM PROTECTION PLAN COST RECOVERY - CWIP | 0 | 0 | See pages 1 through 5 |
| 2 | | COMPANY PRO RATA ADJUSTMENTS | 0 | 0 | See pages 1 through 5 |
| 3 | | | | | |
| 4 | | NONUTILITY PROPERTY | | | |
| 5 | | | | | |
| 6 PRORA | ATA | NONUTILITY PROPERTY | (13,198) | (13,639) | See pages 1 through 5 |
| 7 | | NON UTILITY PRO RATA ADJUSTMENTS | (13,198) | (13,639) | See pages 1 through 5 |
| 8 | | | | | |
| 9 | | TOTAL PRO RATA ADJUSTMENTS | (2,293,982) | (2,758,807) | See pages 1 through 5 |
| 0 | | | | | |
| 1 | | TOTAL COST OF CAPITAL ADJUSTMENTS | (2,476,179) | (2,917,451) | See pages 1 through 5 |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 <u>Note:</u> | | | | | |
| | ustments required in order | to ensure investor sourced equity ratio equals 53.5% per Order No. PSC-17-0178 | 3-S-El, Docket No. 160186-El. | | |
| 9 | | | | | |
| 20 | | | | | |
| 21 | | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |

| Schedule D-1b (without RSAM) COST FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) AND SUBSIDIARIES (CONSOLIDATED) | | COST OF | CAPITAL - ADJUSTMENTS | | Page 1 of 13 |
|--|------------------------|--|--|--|----------------------|
| | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20 | |
| DOC | KET NO.: 20210015-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | COMMISSION SPECIFIC ADJUSTMENTS | | | |
| 2 3 | LONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | See pages 6 through 13 | See pages 6 through 13 | 142,274 |
| 4 5 | | CAPITAL LEASES - PIS PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | See pages 6 through 13 See pages 6 through 13 | See pages 6 through 13 See pages 6 through 13 | (321,325) (8,037) |
| 6 | | OPERATING LEASES | See pages 6 through 13 See pages 6 through 13 | See pages 6 through 13 | (49,693) |
| 7 | | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through 13 | See pages 6 through 13 | (40,000) |
| 8 | SHORT TERM DEBT | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 9 | DEFERRED INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | See pages 6 through 13 | See pages 6 through 13 | 69,779 |
| 10 | DEFERRED INCOME TAX | CEDAR BAY TRANSACTION | See pages 6 through 13 | See pages 6 through 13 | (87,556) |
| 11 | INVESTMENT TAX CREDITS | ENVIRONMENTAL COST RECOVERY - PIS | See pages 6 through 13 | See pages 6 through 13 | (112,398) |
| 12 | COMMON EQUITY | DEFERRED TRANSMISSION CREDIT | See pages 6 through 13 | See pages 6 through 13 | 9,544 |
| 13 | | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 14 | | COMMISSION SPECIFIC ADJUSTMENTS | See pages 6 through 13 | See pages 6 through 13 | (357,411) |
| 15 | | COMPANY SPECIFIC ADJUSTMENTS ⁽¹⁾ | | | |
| 16 17 | | COMPANY SPECIFIC ADJUSTMENTS | | | |
| 18 | LONG TERM DEBT | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | 128 |
| 19 | CUSTOMER DEPOSITS | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | 3 |
| 20 | SHORT TERM DEBT | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | 5 |
| 21 | DEFERRED INCOME TAX | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | (34) |
| 22 | INVESTMENT TAX CREDITS | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | (296) |
| 23 | COMMON EQUITY | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | 193 |
| 24 | | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 25 26 | LONG TERM DEBT | CAPITAL RECOVERY AMORTIZATION | See pages 6 through 12 | See pages 6 through 12 | (1 205) |
| 20 27 | CUSTOMER DEPOSITS | CAPITAL RECOVERY AMORTIZATION CAPITAL RECOVERY AMORTIZATION | See pages 6 through 13 See pages 6 through 13 | See pages 6 through 13 See pages 6 through 13 | (1,395) |
| 27 | SHORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION CAPITAL RECOVERY AMORTIZATION | See pages 6 through 13 See pages 6 through 13 | See pages 6 through 13 See pages 6 through 13 | (35) (57) |
| 20 29 | DEFERRED INCOME TAX | CAPITAL RECOVERY AMORTIZATION | See pages 6 through 13 See pages 6 through 13 | See pages 6 through 13 | 3,680 |

| Schedule D-1b (without RSAM) | | APITAL - ADJUSTMENTS | | Page 2 of 13 |
|--|--|--|-------------------------------------|--|
| ELORIDA PUBLIC SERVICE COMMIS COMPANY: FLORIDA POWER & LIG AND SUBSIDIARIES (CC DOCKET NO.: 20210015-EI | HT COMPANY | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. 6 FOR THE PRO-RATA | Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20 Witness: Liz Fuentes |
| | | (\$000) | | |
| (1) | (2) | (3) | (4) | (5) |
| Line CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 INVESTMENT TAX CREDITS | CAPITAL RECOVERY AMORTIZATION | See pages 6 through 13 | See pages 6 through 13 | (91) |
| 2 COMMON EQUITY | CAPITAL RECOVERY AMORTIZATION | See pages 6 through 13 | See pages 6 through 13 | (2,103) |
| 3 4 | COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 5 | NON UTILITY SPECIFIC ADJUSTMENTS | | | |
| 7 LONG TERM DEBT | NONUTILITY GAS RESERVES | See pages 6 through 13 | See pages 6 through 13 | (42,867) |
| 8 DEFERRED INCOME TAX | NONUTILITY GAS RESERVES | See pages 6 through 13 | See pages 6 through 13 | (15,662) |
| 9 COMMON EQUITY | NONUTILITY GAS RESERVES | See pages 6 through 13 | See pages 6 through 13 | (66,308) |
| 10 | NONUTILITY DEPR & AMORT | See pages 6 through 13 | See pages 6 through 13 | 6,535 |
| 11 | INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP) | See pages 6 through 13 | See pages 6 through 13 | (665,958) |
| 12 | NONUTILITY PROPERTY | See pages 6 through 13 | See pages 6 through 13 | (32,362) |
| 13 14 | NON UTILITY SPECIFIC ADJUSTMENTS | See pages 6 through 13 | See pages 6 through 13 | (816,622) |
| 15 16 17 | TOTAL SPECIFIC ADJUSTMENTS | See pages 6 through 13 | See pages 6 through 13 | (1,174,033) |
| 18 19 | COMMISSION PRO RATA ADJUSTMENTS | | | |
| 20 PRORATA | ACCUM. PROV PROPERTY & STORM INSURANCE | See pages 6 through 13 | See pages 6 through 13 | (156,619) |
| 21 | ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR | See pages 6 through 13 | See pages 6 through 13 | 5,649,248 |
| | | | | |

See pages 6 through 13

ENVIRONMENTAL COST RECOVERY - ACCUM DEPR

CONSERVATION COST RECOVERY - ACCUM DEPR

ASSET RETIREMENT OBLIGATION - ACCUM DEPR

OTHER RATE CASE ADJUSTMENTS

CWIP - PROJECTS EARNING AFUDC

ENVIRONMENTAL COST RECOVERY - PIS

22

23

24

25

26

27

(367,386)

(2,209,909)

(1,968,389)

(4,651)

92,953

| Schedule D-1b (without RSAM) | COST OF CAPITAL - ADJUSTMENTS | Page 3 of 13 |
|--|---|--|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: |
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 |
| AND SUBSIDIARIES (CONSOLIDATED) | | X Historical Test Year Ended: 12/31/20 |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | Witness: Liz Fuentes |

| | (1) | (2) | (3) | (4) | (5) |
|-------------|------------------|---|-------------------------|------------------------|----------------|
| _ine No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | ASSET RETIREMENT OBLIGATION - PIS | See pages 6 through 13 | See pages 6 through 13 | (430,880) |
| 2 | | ASSET RETIREMENT OBLIGATION- LIABILITIES | See pages 6 through 13 | See pages 6 through 13 | 5,343,278 |
| 3 | | ASSET RETIREMENT OBLIGATION - ASSET | See pages 6 through 13 | See pages 6 through 13 | (79,784) |
| 4 | | CONSERVATION COST RECOVERY - PIS | See pages 6 through 13 | See pages 6 through 13 | (42,060) |
| 5 | | NOTES PAYABLE - ASSOC COMPANIES | See pages 6 through 13 | See pages 6 through 13 | (0) |
| 6 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | See pages 6 through 13 | See pages 6 through 13 | (186,916) |
| 7 | | INTEREST & DIVIDENDS RECEIVABLE | See pages 6 through 13 | See pages 6 through 13 | (42) |
| 8 | | JOBBING ACCOUNTS | See pages 6 through 13 | See pages 6 through 13 | 25,925 |
| 9 | | CLAUSE NET UNDERRECOVERIES | See pages 6 through 13 | See pages 6 through 13 | (147,348) |
| 10 | | NUCLEAR COST RECOVERY | See pages 6 through 13 | See pages 6 through 13 | 241,631 |
| 11 | | POLE ATTACHMENTS RENTS RECEIVABLE | See pages 6 through 13 | See pages 6 through 13 | (28,709) |
| 12 | | TEMPORARY CASH INVESTMENTS | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 13 | | ACCUM. PROV RATE REFUNDS | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 14 | | ASSET RETIREMENT OBLIGATION DECOMMISSIONING | See pages 6 through 13 | See pages 6 through 13 | (4,925,568) |
| 15 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 16 | | JOBBING ACCOUNTS | See pages 6 through 13 | See pages 6 through 13 | (37,254) |
| 17 | | CAPITALIZED EXEC COMP | See pages 6 through 13 | See pages 6 through 13 | (55,853) |
| 18 | | PREPAYMENTS - SWA | See pages 6 through 13 | See pages 6 through 13 | (35,683) |
| 19 | | ACCUM DEFERRED RETIREMENT BENEFITS | See pages 6 through 13 | See pages 6 through 13 | 12,318 |
| 20 | | MARGIN CALL CASH COLLATERAL | See pages 6 through 13 | See pages 6 through 13 | 3 |
| 21 | | CEDAR BAY TRANSACTION | See pages 6 through 13 | See pages 6 through 13 | (137,594) |
| 22 | | CWIP – CLAUSE PROJECTS | See pages 6 through 13 | See pages 6 through 13 | (288,517) |
| 23 | | EMPLOYEE AND RETIREE LOANS | See pages 6 through 13 | See pages 6 through 13 | (5) |
| 24 | | STORM DEFICIENCY RECOVERY | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 25 | | FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR | See pages 6 through 13 | See pages 6 through 13 | 24,396 |
| 26 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | See pages 6 through 13 | See pages 6 through 13 | 22,823 |

| Schedule D-1b (without RSAM) | COST OF CAPITAL - ADJUSTMENTS | Page 4 of 13 |
|--|---|--|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: |
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 |
| AND SUBSIDIARIES (CONSOLIDATED) | | X Historical Test Year Ended: 12/31/20 |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | Witness: Liz Fuentes |

| (1) | | (2) | (3) | (4) | (5) |
|------------|------------------|--|-------------------------|------------------------|----------------|
| ine No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | FUEL AND CAPACITY COST RECOVERY - PIS | See pages 6 through 13 | See pages 6 through 13 | (161,721) |
| 2 | | NORTH ESCAMBIA PROPERTY | See pages 6 through 13 | See pages 6 through 13 | (10,969) |
| 3 | | STORM PROTECTION PLAN COST RECOVERY - PIS | See pages 6 through 13 | See pages 6 through 13 | (1,268,783) |
| 4 | | SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN | See pages 6 through 13 | See pages 6 through 13 | (2,587) |
| 5 | | REGULATORY LIABILITY – SWA | See pages 6 through 13 | See pages 6 through 13 | 33,745 |
| 6 | | CONSERVATION COST RECOVERY - WORKING CAPITAL | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 7 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | See pages 6 through 13 | See pages 6 through 13 | (264,786) |
| 8 | | ICL TRANSACTION | See pages 6 through 13 | See pages 6 through 13 | (175,583) |
| 9 | | FUEL COST RECOVERY – GPIF | See pages 6 through 13 | See pages 6 through 13 | (2,769) |
| 10 | | FUEL COST RECOVERY – INCENTIVE MECHANISM | See pages 6 through 13 | See pages 6 through 13 | (1,320) |
| 1 | | SJRPP TRANSACTION | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 2 | | DERIVATIVES | See pages 6 through 13 | See pages 6 through 13 | 0 |
| 3 | | COMMISSION PRO RATA ADJUSTMENTS | See pages 6 through 13 | See pages 6 through 13 | (1,545,365) |
| 4 | | | | | |
| 5 | | COMPANY PRO RATA ADJUSTMENTS | | | |
| 6 | | | | | |
| 17 PROF | RATA | DEPRECIATION | See pages 6 through 13 | See pages 6 through 13 | 2,281 |
| 8 | | DISMANTLEMENT | See pages 6 through 13 | See pages 6 through 13 | 1,545 |
| 9 | | CAPITAL RECOVERY AMORTIZATION | See pages 6 through 13 | See pages 6 through 13 | (56,937) |
| 20 | | RATE CASE EXPENSES | See pages 6 through 13 | See pages 6 through 13 | (646) |
| 21 | | STORM PROTECTION PLAN COST RECOVERY - PIS | See pages 6 through 13 | See pages 6 through 13 | (638) |
| 22 | | COVID-19 REGULATORY ASSET | See pages 6 through 13 | See pages 6 through 13 | (2,653) |
| 23 | | CARE TO SHARE | See pages 6 through 13 | See pages 6 through 13 | 94 |
| 24 | | NUCLEAR END OF LIFE ACCRUALS | See pages 6 through 13 | See pages 6 through 13 | 3,917 |
| 25 | | SCHERER CONSUMMATION PAYMENT | See pages 6 through 13 | See pages 6 through 13 | 88,077 |
| 26 | | STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR | See pages 6 through 13 | See pages 6 through 13 | 6 |
| 27 | | SCHERER ASH POND DISMANTLEMENT | See pages 6 through 13 | See pages 6 through 13 | 59,233 |

| Schedule D-1b (without RS) | AM) | COST OF | CAPITAL - ADJUSTMENTS | | Page 5 of | |
|--|---|---|--|-------------------------------------|--------------------------------------|--|
| LORIDA PUBLIC SERVICE | COMMISSION | | EXPLANATION: | | Type of Data Shown: | |
| | | | 1) LIST AND DESCRIBE THE BASIS | FOR SPECIFIC | X Projected Test Year Ended: 12/31/2 | |
| OMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | | | ADJUSTMENTS APPEARING ON SO | CHEDULE D-1A. | X Prior Year Ended: 12/31/21 | |
| | | | | | X Historical Test Year Ended: 12/31/ | |
| | | | 2) LIST AND DESCRIBE THE BASIS | FOR THE PRO-RATA | | |
| OCKET NO.: 20210015-EI | | | ADJUSTMENTS APPEARING ON S | | Witness: Liz Fuentes | |
| 000111100 20210010-EI | | | ADJOOTMENTO ALL'EANING ON ON | | Withess. Liz I defites | |
| | | | (\$000) | | | |
| (1) | | (2) | (3) | (4) | (5) | |
| Line CLASS OF CAF | ITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 | |
| 1 | STORM PROTECTION PLAN | COST RECOVERY - CWIP | See pages 6 through 13 | See pages 6 through 13 | (672) | |
| 2 | COMPANY PRO RATA ADJU | STMENTS | See pages 6 through 13 | See pages 6 through 13 | 93,607 | |
| 3 | | | | | | |
| 4 | NONUTILITY PROPERTY | | | | | |
| 5 | | | | | | |
| 6 PRORATA | NONUTILITY PROPERTY | | See pages 6 through 13 | See pages 6 through 13 | (5,299,495) | |
| 7 | NON UTILITY PRO RATA AD | JUSTMENTS | See pages 6 through 13 | See pages 6 through 13 | (5,299,495) | |
| 8 | | | 1.0 0 | 1000 | | |
| 9 | TOTAL PRO RATA ADJUST | IENTS | See pages 6 through 13 | See pages 6 through 13 | (6,751,253) | |
| 10 | | | | 15 5 5 | | |
| 11 | TOTAL COST OF CAPITAL A | DJUSTMENTS | See pages 6 through 13 | See pages 6 through 13 | (7,925,286) | |
| 12 | | | p-gg | | (,,,,,,) | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 <u>Note:</u> | | | | | | |
| | o the deferred income tax and investment ta | ax credit components of the Depreciatic | on and Capital Recovery Amortization Company | adjustments described in the testin | nony of FPL witness Fuentes. | |
| 19 | | | | | | |
| 20 | | | | | | |
| 20 | | | | | | |

| FLOR | RIDA PUBLIC SERVICE COMMISS | SION | EXPLANATION: | | Type of Data Shown: | |
|-------------|-----------------------------|---|--|---|---|--|
| сом | PANY: FLORIDA POWER & LIGH | T COMPANY | 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 | |
| | AND SUBSIDIARIES (PRE- | | | | X Historical Test Year Ended: 12/31/20 | |
| | | | 2) LIST AND DESCRIBE THE BASIS | S FOR THE PRO-RATA | | |
| DOC | OCKET NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | Witness: Liz Fuentes | |
| | | | (\$000) | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 | |
| 1 | | COMMISSION SPECIFIC ADJUSTMENTS | | | | |
| 2 3 | LONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | 38,946 | 42,241 | See pages 1 through 5 | |
| 3 4 | | CAPITAL LEASES - ACCOM DEPR CAPITAL LEASES - PIS | (100,620) | (101,982) | See pages 1 through 5 See pages 1 through 5 | |
| 4 5 | | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | (100,020) | (101,962) (4,953) | See pages 1 through 5 | |
| 6 | DEFERRED INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | (3,070) 22,090 | (4,953) 29,799 | See pages 1 through 5 | |
| 7 | DEFERRED INCOME TAX | CEDAR BAY TRANSACTION | (157,600) | (122,578) | See pages 1 through 5 | |
| 8 | INVESTMENT TAX CREDITS | ENVIRONMENTAL COST RECOVERY - PIS | (137,000) (124,807) | (118,602) | See pages 1 through 5 | |
| 9 | INVESTMENT TAX CILEDITS | COMMISSION SPECIFIC ADJUSTMENTS | (327,668) | (276,075) | See pages 1 through 5 | |
| 10 | | | (327,000) | (210,013) | See pages 1 through 5 | |
| 11 | | COMPANY SPECIFIC ADJUSTMENTS | | | | |
| 12 | | | | | | |
| | LONG TERM DEBT | DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| | CUSTOMER DEPOSITS | DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| | SHORT TERM DEBT | DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| | DEFERRED INCOME TAX | DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| | INVESTMENT TAX CREDITS | DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| 18 | COMMON EQUITY | DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| 19 | | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| 20 | | | , i i i i i i i i i i i i i i i i i i i | , i i i i i i i i i i i i i i i i i i i | | |
| | LONG TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| | CUSTOMER DEPOSITS | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| 23 | SHORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| | DEFERRED INCOME TAX | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| | INVESTMENT TAX CREDITS | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| 26 | COMMON EQUITY | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |

| Schedule D-1b (without RSAM) | COST OF CAPITAL - ADJUSTMENTS | F | Page 7 of 13 |
|--|---|--|--------------|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: | |
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 | |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 | |
| AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | | X Historical Test Year Ended: 12/31/20 | |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | | |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | Witness: Liz Fuentes | |
| | (\$000) | | |

| | (1) | (2) | (3) | (4) | (5) | |
|-------------|---------------------|--|-------------------------|-----------------------|-----------------------|--|
| Line No. | | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 | |
| 1 | | COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVE | 0 | 0 | See pages 1 through 5 | |
| 2 | | | | | | |
| 3 | | NON UTILITY SPECIFIC ADJUSTMENTS | | | | |
| 4 | | | <i>//</i> | <i>(1</i> --) | | |
| 5 | LONG TERM DEBT | NONUTILITY GAS RESERVES | (47,771) | (45,530) | See pages 1 through 5 | |
| 6 | DEFERRED INCOME TAX | NONUTILITY GAS RESERVES | (17,575) | (16,571) | See pages 1 through 5 | |
| 7 | COMMON EQUITY | NONUTILITY GAS RESERVES | (74,243) | (71,600) | See pages 1 through 5 | |
| 8 | | NONUTILITY DEPR & AMORT | 707 | 1,076 | See pages 1 through 5 | |
| 9 | | INVESTMENT IN ASSOCIATED COMPANIES (EXC GROU | (626,718) | (617,502) | See pages 1 through 5 | |
| 10 | | NONUTILITY PROPERTY | (13,299) | (13,737) | See pages 1 through 5 | |
| 11 | | NON UTILITY SPECIFIC ADJUSTMENTS | (778,898) | (763,864) | See pages 1 through 5 | |
| 12 | | | | | | |
| 13 | | TOTAL SPECIFIC ADJUSTMENTS | (1,106,566) | (1,039,939) | See pages 1 through 5 | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | COMMISSION PRO RATA ADJUSTMENTS | | | | |
| 17 | | | 50.550 | 07.550 | 0 44 45 | |
| 18 | PRORATA | ACCUM. PROV PROPERTY & STORM INSURANCE | 58,552 | 87,552 | See pages 1 through 5 | |
| 19 | | ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEI | 5,075,650 | 5,445,459 | See pages 1 through 5 | |
| 20 | | ENVIRONMENTAL COST RECOVERY - ACCUM DEPR | 381,618 | 430,229 | See pages 1 through 5 | |
| 21 | | | (19) | 0 | | |
| 22 | | CONSERVATION COST RECOVERY - ACCUM DEPR | 22,490 | 18,920 | See pages 1 through 5 | |
| 23 | | CWIP - PROJECTS EARNING AFUDC | (1,519,251) | (2,280,496) | See pages 1 through 5 | |
| 24 | | ASSET RETIREMENT OBLIGATION - ACCUM DEPR | 28,559 | 49,132 | See pages 1 through 5 | |
| 25 | | ENVIRONMENTAL COST RECOVERY - PIS | (1,399,910) | (1,477,063) | See pages 1 through 5 | |
| 26 | | ASSET RETIREMENT OBLIGATION - PIS | (333,293) | (359,487) | See pages 1 through 5 | |
| 27 | | ASSET RETIREMENT OBLIGATION-LIABILITIES | 5,015,360 | 5,235,923 | See pages 1 through 5 | |
| 28 | | CONSERVATION COST RECOVERY - PIS | (41,628) | (39,325) | See pages 1 through 5 | |
| | | | | | | |

Schedule D-1b (without RSAM) COST OF CAPITAL - ADJUSTMENTS Page 8 of 13 FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Type of Data Shown: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC X Projected Test Year Ended: 12/31/22 COMPANY: FLORIDA POWER & LIGHT COMPANY X Prior Year Ended: 12/31/21 ADJUSTMENTS APPEARING ON SCHEDULE D-1A. AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) X Historical Test Year Ended: 12/31/20 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA DOCKET NO.: 20210015-EI ADJUSTMENTS APPEARING ON SCHEDULE D-1A. Witness: Liz Fuentes

| | (1) | (2) | (3) | (4) | (5) | |
|-------------|------------------|--|-------------------------|-----------------|-----------------------|--|
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 | |
| 1 | | NOTES PAYABLE - ASSOC COMPANIES | (34,615) | (0) | See pages 1 through 5 | |
| 2 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | (116,705) | (203,647) | See pages 1 through 5 | |
| 3 | | INTEREST & DIVIDENDS RECEIVABLE | (218) | (42) | See pages 1 through 5 | |
| 4 | | JOBBING ACCOUNTS | 24,936 | 25,369 | See pages 1 through 5 | |
| 5 | | CLAUSE NET UNDERRECOVERIES | (40,251) | (161,002) | See pages 1 through 5 | |
| 6 | | NUCLEAR COST RECOVERY | 241,631 | 241,631 | See pages 1 through 5 | |
| 7 | | POLE ATTACHMENTS RENTS RECEIVABLE | (26,929) | (27,130) | See pages 1 through 5 | |
| 8 | | TEMPORARY CASH INVESTMENTS | (188,009) | 0 | See pages 1 through 5 | |
| 9 | | ACCUM. PROV RATE REFUNDS | 3,450 | 638 | See pages 1 through 5 | |
| 10 | | ASSET RETIREMENT OBLIGATION DECOMMISSIONING | (4,710,626) | (4,925,568) | See pages 1 through 5 | |
| 11 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | 0 | 0 | See pages 1 through 5 | |
| 12 | | JOBBING ACCOUNTS | (29,764) | (27,786) | See pages 1 through 5 | |
| 13 | | CAPITALIZED EXEC COMP | (42,222) | (50,496) | See pages 1 through 5 | |
| 14 | | PREPAYMENTS - SWA | (41,672) | (38,678) | See pages 1 through 5 | |
| 15 | | ACCUM DEFERRED RETIREMENT BENEFITS | 107 | 225 | See pages 1 through 5 | |
| 16 | | MARGIN CALL CASH COLLATERAL | 902 | 3 | See pages 1 through 5 | |
| 17 | | CEDAR BAY TRANSACTION | (247,668) | (192,631) | See pages 1 through 5 | |
| 18 | | CWIP – CLAUSE PROJECTS | (72,831) | (165,765) | See pages 1 through 5 | |
| 19 | | STORM DEFICIENCY | 7,314 | 0 | See pages 1 through 5 | |
| 20 | | FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR | 49,047 | 53,033 | See pages 1 through 5 | |
| 21 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE | 0 | 2,339 | See pages 1 through 5 | |
| 22 | | FUEL AND CAPACITY COST RECOVERY - PIS | (178,273) | (191,736) | See pages 1 through 5 | |
| 23 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | (299,940) | See pages 1 through 5 | |
| 24 | | REGULATORY LIABILITY – SWA | 11,879 | 36,726 | See pages 1 through 5 | |
| 25 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITA | (175,995) | (170,797) | See pages 1 through 5 | |
| 26 27 | | ICL TRANSACTION | (275,917) | (225,750) | See pages 1 through 5 | |

| Schedule D-1b (without RSAM) | COST OF CAPITAL - ADJUSTMENTS | | Page 9 of 1 |
|--|---|--|-------------|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: | |
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 | |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | X Prior Year Ended: 12/31/21 | |
| AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | | X Historical Test Year Ended: 12/31/20 | |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | | |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | Witness: Liz Fuentes | |
| | (\$000) | | |

| | (1) | (2) | (3) | (4) | (5) |
|-------------|------------------|--|-------------------------|-----------------|-----------------------|
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | FUEL COST RECOVERY – GPIF | (5,539) | (2,885) | See pages 1 through 5 |
| 2 | | FUEL COST RECOVERY – INCENTIVE MECHANISM | (8,129) | (4,778) | See pages 1 through 5 |
| 3 | | SJRPP TRANSACTION | (27,998) | (7,403) | See pages 1 through 5 |
| 4 5 | | COMMISSION PRO RATA ADJUSTMENTS | 1,404,032 | 774,775 | See pages 1 through 5 |
| 6 | | COMPANY PRO RATA ADJUSTMENTS | | | |
| 7 8 PR | ORATA | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 9 | | DISMANTLEMENT | 0 | 0 | See pages 1 through 5 |
| 10 | | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 11 | | RATE CASE EXPENSES | 0 | 0 | See pages 1 through 5 |
| 12 | | CARE TO SHARE | 0 | 0 | See pages 1 through 5 |
| 13 | | NUCLEAR END OF LIFE ACCRUALS | 0 | 0 | See pages 1 through 5 |
| 14 | | SCHERER CONSUMMATION PAYMENT | 0 | 0 | See pages 1 through 5 |
| 15 | | SCHERER ASH POND DISMANTLEMENT | 0 | 0 | See pages 1 through 5 |
| 16 17 | | COMPANY PRO RATA ADJUSTMENTS | 0 | 0 | See pages 1 through 5 |
| 18 19 | | NONUTILITY PROPERTY | | | |
| | DRATA | NONUTILITY PROPERTY | (4,727,433) | (5,091,002) | See pages 1 through 5 |
| 21 22 | | NON UTILITY PRO RATA ADJUSTMENTS | (4,727,433) | (5,091,002) | See pages 1 through 5 |
| 23 24 | | TOTAL PRO RATA ADJUSTMENTS | (3,323,401) | (4,316,228) | See pages 1 through 5 |
| 25 | | TOTAL COST OF CAPITAL ADJUSTMENTS | (4,429,967) | (5,356,167) | See pages 1 through 5 |
| 26 27 NO | | | | | |

| edule D-1b (without RSAM) FLORIDA PUBLIC SERVICE (| COMMISSION | EXPLANATION: | | Page 1 Type of Data Shown: | |
|--|--|-------------------------|--|--|--|
| COMPANY: FLORIDA POWEI AND SUBSIDIAR | R & LIGHT COMPANY ES (PRE-CONSOLIDATION GULF) | , | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | |
| DCKET NO.: 20210015-EI | | , | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | |
| | | (\$000) | | | |
| (1) | (2) | (3) | (4) | (5) | |
| ine CLASS OF CAP | ITAL DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 | |
| 1 | COMMISSION SPECIFIC ADJUSTMENTS | | | | |
| 2 3 LONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | 85,081 | 99,764 | See pages 1 through 5 | |
| 4 | CAPITAL LEASES - PIS | | | See pages 1 through 5 | |
| 4 5 | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | (213,977) C (1,725) | (219,343) (1,956) | See pages 1 through 5 | |
| 5 | OPERATING LEASES | (54,351) | (49,693) | See pages 1 through 5 | |
| | EQUITY RATIO PRO FORMA ADJUSTMENT ⁽²⁾ | 64,762 | (49,093) 146,572 | | |
| | EQUITY RATIO PRO FORMA ADJUSTMENT ⁽²⁾ | | | See pages 1 through 5 | |
| 3 SHORT TERM DEBT 3 DEFERRED INCOME 1 | | 12,272 248 | 25,563 | See pages 1 through 5 | |
| | DEFERRED TRANSMISSION CREDIT | 248 10,082 | 15,325 9,813 | See pages 1 through 5 | |
| 0 COMMON EQUITY | EQUITY RATIO PRO FORMA ADJUSTMENT ⁽²⁾ | (77,034) | (172,135) | See pages 1 through 5 | |
| 12 | COMMISSION SPECIFIC ADJUSTMENTS | (174,643) | (172,133) | See pages 1 through 5 See pages 1 through 5 | |
| 12 | COMMISSION SPECIFIC ADJUSTMENTS | (174,043) | (140,090) | See pages 1 through 5 | |
| 14 | COMPANY SPECIFIC ADJUSTMENTS | | | | |
| 14 | | | | | |
| 16 LONG TERM DEBT | DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| 7 CUSTOMER DEPOSIT | | 0 | 0 | See pages 1 through 5 | |
| 8 SHORT TERM DEBT | DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| 9 DEFERRED INCOME 1 | | 0 | 0 | See pages 1 through 5 | |
| 10 INVESTMENT TAX CR | | 0 | 0 | See pages 1 through 5 | |
| COMMON EQUITY | DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| 22 | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | 0 | 0 | See pages 1 through 5 | |
| 23 | | | | | |
| 24 LONG TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| 25 CUSTOMER DEPOSIT | S CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| 26 SHORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| 27 DEFERRED INCOME 1 | AX CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| 28 INVESTMENT TAX CR | EDITS CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| 29 COMMON EQUITY | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 | |
| 30 | COMPANY SPECIFIC ADJUSTMENTS - CAPITAL RECOV | VERY 0 | 0 | See pages 1 through 5 | |

| | A PUBLIC SERVICE COMMIS | | EXPLANATION: Type of Data Shown: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC X Projected Test Year E ADJUSTMENTS APPEARING ON SCHEDULE D-1A. X Prior Year Ended: 12/ | | |
|-------------------------|-------------------------|--|--|--|-----------------------|
| | AND SUBSIDIARIES (PRE | -CONSOLIDATION GULF) | | X Historical Test Year Ended: 12/31/20 | |
| DOCKET NO.: 20210015-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | Witness: Liz Fuentes | | |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 2 | | NON UTILITY SPECIFIC ADJUSTMENTS | | | |
| 3 | | | | | |
| | OMMON EQUITY | NONUTILITY DEPR & AMORT | 4,656 | 4,673 | See pages 1 through 5 |
| 5 | | NONUTILITY PROPERTY | (12,211) | (17,226) | See pages 1 through 5 |
| 6 7 | | NON UTILITY SPECIFIC ADJUSTMENTS | (7,554) | (12,553) | See pages 1 through 5 |
| , 8 | | TOTAL SPECIFIC ADJUSTMENTS | (182,197) | (158,644) | See pages 1 through 5 |
| 9 | | | (102,101) | (100,011) | eee pagee 1 amoagar e |
| 10 | | | | | |
| 11 | | COMMISSION PRO RATA ADJUSTMENTS | | | |
| 12 | | | | | |
| | RORATA | ACCUM. PROV PROPERTY & STORM INSURANCE | (239,126) | (315,318) | See pages 1 through 5 |
| 14 | | STORM DEFICIENCY RECOVERY | (780) | 0 | See pages 1 through 5 |
| 15 | | ENVIRONMENTAL COST RECOVERY - ACCUM DEPR | 298,873 | (133,332) | See pages 1 through 5 |
| 16 | | CONSERVATION COST RECOVERY - ACCUM DEPR | (5,535) | (4,285) | See pages 1 through 5 |
| 17 | | CWIP - PROJECTS EARNING AFUDC | (674,002) | (990,657) | See pages 1 through 5 |
| 18 | | ASSET RETIREMENT OBLIGATION - ACCUM DEPR | 8,964 | 24,893 | See pages 1 through 5 |
| 19 | | ENVIRONMENTAL COST RECOVERY - PIS | (1,501,908) | (1,151,392) | See pages 1 through 5 |
| 20 | | ASSET RETIREMENT OBLIGATION - PIS | (72,097) | (71,394) | See pages 1 through 5 |
| 21 | | ASSET RETIREMENT OBLIGATION- LIABILITIES | 135,949 | 126,285 | See pages 1 through 5 |
| 22 | | ASSET RETIREMENT OBLIGATION - ASSET | (71,614) | (79,784) | See pages 1 through 5 |
| 23 | | CONSERVATION COST RECOVERY - PIS | (17,625) | (17,792) | See pages 1 through 5 |
| 24 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | (8,675) | (14,642) | See pages 1 through 5 |
| 25 | | INTEREST & DIVIDENDS RECEIVABLE | (18) | (0) | See pages 1 through 5 |
| 26 | | JOBBING ACCOUNTS | 102 | 48 | See pages 1 through 5 |
| 27 | | CLAUSE NET UNDERRECOVERIES | (2,636) | (6,625) | See pages 1 through 5 |

Schedule D-1b (without RSAM) COST OF CAPITAL - ADJUSTMENTS FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Type of Data Shown: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC X Projected Test Year Ended: 12/31/22 COMPANY: FLORIDA POWER & LIGHT COMPANY X Prior Year Ended: 12/31/21 ADJUSTMENTS APPEARING ON SCHEDULE D-1A. AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) X Historical Test Year Ended: 12/31/20 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA DOCKET NO.: 20210015-EI ADJUSTMENTS APPEARING ON SCHEDULE D-1A. Witness: Liz Fuentes

(\$000)

| | (1) | (2) | (3) | (4) | (5) |
|-------------|------------------|---|-------------------------|-----------------|-----------------------|
| _ine No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | POLE ATTACHMENTS RENTS RECEIVABLE | (873) | (889) | See pages 1 through 5 |
| 2 | | TEMPORARY CASH INVESTMENTS | (47,354) | 0 | See pages 1 through 5 |
| 3 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | 0 | 0 | See pages 1 through 5 |
| 4 | | JOBBING ACCOUNTS | (6,404) | (8,737) | See pages 1 through 5 |
| 5 | | ACCUM DEFERRED RETIREMENT BENEFITS | 11,404 | 11,519 | See pages 1 through 5 |
| 6 | | CWIP – CLAUSE PROJECTS | (90,494) | (33,575) | See pages 1 through 5 |
| 7 | | EMPLOYEE AND RETIREE LOANS | (6) | (5) | See pages 1 through 5 |
| 8 | | STORM DEFICIENCY RECOVERY | 65,120 | 46,867 | See pages 1 through 5 |
| 9 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | 0 | 268 | See pages 1 through 5 |
| 10 | | NORTH ESCAMBIA PROPERTY | (12,377) | (12,400) | See pages 1 through 5 |
| 11 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | (26,238) | See pages 1 through 5 |
| 2 | | SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN | (2,388) | (2,587) | See pages 1 through 5 |
| 3 | | CONSERVATION COST RECOVERY - WORKING CAPITAL | (646) | 0 | See pages 1 through 5 |
| 4 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | (46,583) | (85,357) | See pages 1 through 5 |
| 5 | | FUEL COST RECOVERY – GPIF | (15) | 0 | See pages 1 through 5 |
| 6 | | DERIVATIVES | (39) | (36) | See pages 1 through 5 |
| 7 | | COMMISSION PRO RATA ADJUSTMENTS | (2,280,784) | (2,745,167) | See pages 1 through 5 |
| 8 | | | | | |
| 9 | | COMPANY PRO RATA ADJUSTMENTS | | | |
| 0 | | | | | |
| 1 PRO | RATA | DEPRECIATION | 0 | 0 | See pages 1 through 5 |
| 2 | | DISMANTLEMENT | 0 | 0 | See pages 1 through 5 |
| 23 | | CAPITAL RECOVERY AMORTIZATION | 0 | 0 | See pages 1 through 5 |
| 24 | | RATE CASE EXPENSES | 0 | 0 | See pages 1 through 5 |
| 5 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | 0 | See pages 1 through 5 |
| 6 | | COVID-19 REGULATORY ASSET | 0 | 0 | See pages 1 through 5 |
| 27 | | CARE TO SHARE | 0 | 0 | See pages 1 through 5 |
| 28 | | STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR | 0 | 0 | See pages 1 through 5 |
| 29 | | | | | |
| 0 | | | | | |

Page 12 of 13

| chedule [| D-1b (without RSAM) | COST | FOF CAPITAL - ADJUSTMENTS | | Page 13 of |
|-------------|---|--|--|--|--|
| | FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) DOCKET NO.: 20210015-EI | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 | |
| DOCKE | | | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | X Historical Test Year Ended: 12/31/20 Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2021 | TEST YEAR 2022 |
| 1 | | STORM PROTECTION PLAN COST RECOVERY - CWIP | 0 | 0 | See pages 1 through 5 |
| 2 3 | | COMPANY PRO RATA ADJUSTMENTS | 0 | 0 | See pages 1 through 5 |
| 4 5 | | NONUTILITY PROPERTY | | | |
| 6 | PRORATA | NONUTILITY PROPERTY | (13,198) | (13,639) | See pages 1 through 5 |
| 7 8 | | NON UTILITY PRO RATA ADJUSTMENTS | (13,198) | (13,639) | See pages 1 through 5 |
| 9 10 | | TOTAL PRO RATA ADJUSTMENTS | (2,293,982) | (2,758,807) | See pages 1 through 5 |
| 11 12 | | TOTAL COST OF CAPITAL ADJUSTMENTS | (2,476,179) | (2,917,451) | See pages 1 through 5 |
| 13 14 | | | | | |
| 15 16 | | | | | |

17 <u>Note:</u>

18 (2) Adjustments required in order to ensure investor sourced equity ratio equals 53.5% per Order No. PSC-17-0178-S-EI, Docket No. 160186-EI.

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20

Witness: Robert E. Barrett

DOCKET NO.: 20210015-EI

| | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
|-------------|--|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|
| 1.500 | | 20 | 018 | 20 |)19 | 20 |)20 | 20 |)21 | 202 | 22 |
| Line No. | Class of Capital | Amount (\$000) | Percent of Total |
| 1 2 3 | Florida Power & Light Common Equity Preferred Stock | | page 2 | | bage 2 bage 2 | | page 2 | | bage 2 | 32,486,654 0 | 59.5% 0.0% |
| 3 | Long-Term Debt | | bage 2 bage 2 | | bage 2 bage 2 | | age 2 age 2 | | age 2 age 2 | 18,760,360 | 34.3% |
| 5 | Short-Term Debt | | bage 2 | | age 2 | | age 2 | | age 2 | 3,385,693 | 6.2% |
| 6 | Total | | age 2 | | age 2 | | age 2 | | age 2 | 54,632,707 | 100.0% |
| 7 | • | | | | | · | | | | | |
| 8 | Other Regulated Utility Operations (Gulf Power) ^(a) | | | | | | | | | | |
| 9 | Common Equity | | bage 2 | | age 2 | | age 2 | | age 2 | 0 | 0.0% |
| 10 | Preferred Stock | | bage 2 | | bage 2 | | age 2 | | age 2 | 0 | 0.0% |
| 11 | Long-Term Debt | | bage 2 | | age 2 | | age 2 | | age 2 | 0 | 0.0% |
| 12 13 | Short-Term Debt | | bage 2 bage 2 | | bage 2 bage 2 | | age 2 age 2 | | age 2 age 2 | 0 | 0.0% |
| 13 | Total | See | age z | See p | age z | See p | age z | See p | age z | U | 0.0% |
| 14 | Other Regulated Utility Operations (None) | | | | | | | | | | |
| 16 | Total | See r | age 2 | See r | age 2 | See n | age 2 | See r | age 2 | 0 | 0.0% |
| 17 | | 000 | | 000 | lugo z | 000 p | lugo z | 000 p | lugo z | Ŭ | 0.070 |
| 18 | Non Regulated Operations Combined (primarily NEECH) | | | | | | | | | | |
| 19 | Common Equity | See p | age 2 | | |
| 20 | Preferred Stock | See p | bage 2 | See p | age 2 | See p | age 2 | See p | age 2 | | |
| 21 | Long-Term Debt | | bage 2 | See p | age 2 | | age 2 | See p | age 2 | | |
| 22 | Short-Term Debt | | bage 2 | | bage 2 | | age 2 | | age 2 | | |
| 23 | Total | See p | bage 2 | See p | oage 2 | See p | oage 2 | See p | age 2 | | |
| 24 | | | | | | | | | | | |
| 25 | Parent company (NEE) | | | 0 | | 0 | | | | | |
| 26 27 | Common Equity Preferred Stock | | bage 2 bage 2 | | age 2 | | age 2 | | age 2 age 2 | | |
| 27 28 | Long-Term Debt | | bage∠ bage 2 | | bage 2 bage 2 | | age 2 age 2 | | oage∠ oage2 | | |
| 20 | Short-Term Debt | | bage 2 | | bage 2 | | age 2 | | age 2 | | |
| 30 | Total | | age 2 | | age 2 | | age 2 | | age 2 | | |
| 31 | - 500. | 000 | | 000 p | | 000 p | | 000 p | | | |
| 32 | Eliminations | | | | | | | | | | |
| 33 | Common Equity | Seep | age 2 | See p | age 2 | See p | age 2 | See p | age 2 | | |
| 34 | Preferred Stock | See p | bage 2 | See p | age 2 | See p | age 2 | See p | age 2 | | |
| 35 | Long-Term Debt | | bage 2 | See p | age 2 | | age 2 | | age 2 | | |
| 36 | Short-Term Debt | | bage 2 | | bage 2 | | age 2 | | age 2 | | |
| 37 | Total | See p | bage 2 | See p | bage 2 | See p | age 2 | See p | age 2 | | |
| 38 | - | | | | | | | | | | |
| 39 | Consolidated Basis (NEE Consolidated) | | | | | | | - | | | |
| 40 | Common Equity | | bage 2 | | age 2 | | age 2 | | age 2 | | |
| 41 | Preferred Stock | | bage 2 | | bage 2 | | age 2 | | age 2 | | |
| 42 43 | Long-Term Debt Short-Term Debt | | bage 2 bage 2 | | age 2 | | age 2 | | bage 2 bage 2 | | |
| 43 44 | Total | | bage 2 | | bage 2 bage 2 | | page 2 page 2 | | age 2 | | |
| 44 | i Utai | Seep | aye z | See p | aye z | See p | aye z | See p | aye z | | |

(a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHLTY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

COMPANY: FLORIDA POWER & LIGHT COMPANY

AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20

Witness: Robert E. Barrett

DOCKET NO.: 20210015-EI

| | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
|----------|---|-------------------------|----------------|-------------------------|---------------|-------------------------|---------------|------------|----------|----------------|----------------|
| Line | | 201 | 8 | 201 | 19 | 202 | 0 | 202 | 21 | 20 | 22 |
| No. | Class of Capital | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent |
| 1 | Florida Power & Light | (\$000) | of Total | (\$000) | of Total | (\$000) | of Total | (\$000) | of Total | (\$000) | of Total |
| 2 | Common Equity | 21,014,455 | 61.7% | 21,398,292 | 57.8% | 23,739,526 | 58.0% | 27,529,609 | 60.3% | See p | age 1 |
| 3 | Preferred Stock | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | See p | age 1 |
| 4 | Long-Term Debt | 11,687,814 | 34.3% | 14,131,144 | 38.2% | 15,621,642 | 38.2% | 17,619,768 | 38.6% | | age 1 |
| 5 | Short-Term Debt | 1,351,010 | 4.0% | 1,511,542 | 4.1% | 1,580,274 | 3.9% | 497,449 | 1.1% | | age 1 |
| 6 | Total | 34,053,279 | 100.0% | 37,040,979 | 100.0% | 40,941,442 | 100.0% | 45,646,826 | 100.0% | See p | age 1 |
| 7 | | | | | | | | | | | |
| 8 9 | Other Regulated Utility Operations (Gulf Power) ^(a) Common Equity | 0 | 0.0% | 1,715,532 | 45.2% | 2,800,446 | 61.1% | 3,202,290 | 60.4% | | age 1 |
| 9 10 | Preferred Stock | 0 | 0.0% | 1,715,532 | 45.2% | 2,800,446 | 0.0% | 3,202,290 | 0.0% | | age 1 |
| 11 | Long-Term Debt | 0 | 0.0% | 1,510,493 | 39.8% | 1,260,235 | 27.5% | 1,670,896 | 31.5% | | age 1 |
| 12 | Short-Term Debt | õ | 0.0% | 566,841 | 14.9% | 524,973 | 11.4% | 429,280 | 8.1% | | age 1 |
| 13 | Total | Ő | 0.0% | 3,792,866 | 100.0% | 4,585,653 | 100.0% | 5,302,466 | 100.0% | | age 1 |
| 14 | • | | | | | | | | | | 0 |
| 15 | Other Regulated Utility Operations (None) | | | | | | | | | | |
| 16 | Total | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | See p | age 1 |
| 17 | - | | | | | | | | | | |
| 18 | Non Regulated Operations Combined (primarily NEECH) | | | | | | _ | | | | |
| 19 | Common Equity | 12,382,070 | 39.2% | 19,784,224 | 44.3% | 19,035,035 | 39.5% | | | See p | |
| 20 | Preferred Stock | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | | age 1 |
| 21 22 | Long-Term Debt | 15,419,320 3,788,293 | 48.8% 12.0% | 21,900,974 2,961,197 | 49.1% 6.6% | 25,062,469 4,041,798 | 52.1% 8.4% | | | | age 1 |
| 22 | Short-Term Debt | 31,589,683 | 12.0% | 44,646,395 | 100.0% | 48,139,302 | 100.0% | | | See p See p | |
| 23 24 | Total | 31,369,063 | 100.0% | 44,040,395 | 100.0% | 40,139,302 | 100.0% | | - | See L | lage i |
| 24 | Parent company (NEE) | | | | | | | | | | |
| 26 | Common Equity | 34,144,437 | 100.0% | 37,005,030 | 100.0% | 36,513,065 | 100.0% | | | See r | age 1 |
| 27 | Preferred Stock | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | | age 1 |
| 28 | Long-Term Debt | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | | age 1 |
| 29 | Short-Term Debt | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | See p | age 1 |
| 30 | Total | 34,144,437 | 100.0% | 37,005,030 | 100.0% | 36,513,065 | 100.0% | | | See p | age 1 |
| 31 | - | | | | | | | | | | |
| 32 | Eliminations | | | | | | | | | _ | |
| 33 | Common Equity | (33,396,534) | 100.0% | (42,897,818) | 100.0% | (45,574,398) | 100.0% | | | | age 1 |
| 34 | Preferred Stock Lona-Term Debt | 0 | 0.0% 0.0% | 0 | 0.0% 0.0% | 0 | 0.0% 0.0% | | | | age 1 |
| 35 36 | Short-Term Debt | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | | age 1 age 1 |
| 37 | Total | (33,396,534) | 100.0% | (42,897,818) | 100.0% | (45,574,398) | 100.0% | | | | age 1 |
| 38 | | (00,000,004) | 100.070 | (42,007,010) | 100.070 | (40,014,000) | 100.070 | | | 000 p | ago i |
| 39 | Consolidated Basis (NEE Consolidated) | | | | | | | | | | |
| 40 | Common Equity | 34,144,429 | 50.1% | 37,005,260 | 46.5% | 36,513,673 | 43.2% | | | See n | age 1 |
| 41 | Preferred Stock | 0 | | 0 | 0.0% | 0 | 0.0% | | | | age 1 |
| 42 | Long-Term Debt | 27,107,133 | 39.0% | 37,542,611 | 47.2% | 41,944,346 | 49.6% | | | See p | |
| 43 | Short-Term Debt | 5,139,303 | 10.9% | 5,039,580 | 6.3% | 6,147,045 | 7.3% | | | | age 1 |
| 44 | Total | 66,390,865 | 100.0% | 79,587,452 | 100.0% | 84,605,064 | 100.0% | | | See p | age 1 |
| 45 | - | | | | | | | | | | |

^(a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019. 46

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year. Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20

Witness: Robert E. Barrett

DOCKET NO.: 20210015-EI

| | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
|----------|--|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|
| Line | | 20 | 018 | 20 | 19 | 2 | 020 | 2 | 021 | 202 | 22 |
| No. | Class of Capital | Amount (\$000) | Percent of Total |
| 1 | Florida Power & Light | (\$666) | orrotar | (\$000) | orrotar | (\$000) | orrota | (\$000) | of Total | | or rotar |
| 2 | Common Equity | | bage 2 | See p | age 2 | | page 2 | | page 2 | 32,486,096 | 59.5% |
| 3 | Preferred Stock | | bage 2 | | age 2 | | page 2 | | page 2 | 0 | 0.0% |
| 4 | Long-Term Debt | | bage 2 | | age 2 | | page 2 | | page 2 | 18,760,360 | 34.3% |
| 5 | Short-Term Debt | | bage 2 | See p | ÷ | | page 2 | | page 2 | 3,385,721 | 6.2% |
| 6 7 | Total | Seep | bage 2 | See p | age 2 | See | page 2 | See | page 2 | 54,632,178 | 100.0% |
| | Other Regulated Utility Operations (Gulf Power) ^(a) | | | | | | | | | | |
| 9 | Common Equity | See | bage 2 | Soor | age 2 | See | page 2 | See | page 2 | 0 | 0.0% |
| 10 | Preferred Stock | | bage 2 | | age 2 | | page 2 page 2 | | page 2 page 2 | 0 | 0.0% |
| 11 | Long-Term Debt | | bage 2 | | age 2 | | page 2 | | page 2 page 2 | 0 | 0.0% |
| 12 | Short-Term Debt | | bage 2 | See p | | | page 2 | | page 2 | ő | 0.0% |
| 13 | Total | | page 2 | | age 2 | | page 2 | | page 2 page 2 | 0 | 0.0% |
| 14 | | 1 | | r | 9 | | | | | - | |
| 15 | Other Regulated Utility Operations (None) | | | | | | | | | | |
| 16 | Total | See p | bage 2 | See p | age 2 | See | page 2 | See | page 2 | 0 | 0.0% |
| 17 | - | | | | | | | | | | |
| 18 | Non Regulated Operations Combined (primarily NEECH) | | | | | | | | | | |
| 19 | Common Equity | | bage 2 | See p | age 2 | See | page 2 | | page 2 | | |
| 20 | Preferred Stock | | bage 2 | | age 2 | | page 2 | | page 2 | | |
| 21 | Long-Term Debt | | bage 2 | | age 2 | | page 2 | | page 2 | | |
| 22 | Short-Term Debt | | bage 2 | | age 2 | | page 2 | | page 2 | | |
| 23 | Total | See p | bage 2 | See p | age 2 | See | page 2 | See | page 2 | | |
| 24 | | | | | | | | | | | |
| 25 26 | Parent company (NEE) Common Equity | See | bage 2 | 500 r | age 2 | 500 | page 2 | See | page 2 | | |
| 20 | Preferred Stock | | bage 2 | | age 2 | | page 2 page 2 | | page 2 page 2 | | |
| 28 | Long-Term Debt | | bage 2 | | age 2 | | page 2 page 2 | | page 2 page 2 | | |
| 29 | Short-Term Debt | | bage 2 | | age 2 | | page 2 | | page 2 page 2 | | |
| 30 | Total | | page 2 | | age 2 | | page 2 | | page 2 | | |
| 31 | | 1 | | | 9 | | | | | | |
| 32 | Eliminations | | | | | | | | | | |
| 33 | Common Equity | See | bage 2 | See p | age 2 | See (| page 2 | See | page 2 | | |
| 34 | Preferred Stock | | bage 2 | | age 2 | | page 2 | | page 2 | | |
| 35 | Long-Term Debt | | bage 2 | See p | age 2 | | page 2 | | page 2 | | |
| 36 | Short-Term Debt | | bage 2 | See p | age 2 | See | page 2 | | page 2 | | |
| 37 | Total | See p | bage 2 | See p | age 2 | See | page 2 | See | page 2 | | |
| 38 | - | | | | | | | | | | |
| 39 | Consolidated Basis (NEE Consolidated) | | | | | | | | | | |
| 40 | Common Equity | | bage 2 | | age 2 | | page 2 | | page 2 | | |
| 41 | Preferred Stock | | bage 2 | | age 2 | | page 2 | | page 2 | | |
| 42 | Long-Term Debt | | bage 2 | | age 2 | | page 2 | | page 2 | | |
| 43 | Short-Term Debt | | bage 2 | | age 2 | | page 2 | | page 2 | | |
| 44 | Total | See p | bage 2 | See p | age 2 | See | page 2 | See | page 2 | | |

(a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHLTY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20

Witness: Robert E. Barrett

DOCKET NO.: 20210015-EI

| (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
|--|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|
| Line | 201 | | 2019 | | 202 | | 202 | | 20 | |
| No. Class of Capital | Amount (\$000) | Percent of Total |
| 1 Florida Power & Light | 04 044 455 | 04 70/ | 04 000 000 | 57.0% | 00 700 500 | 50.0% | 07 500 000 | 60 O% | 0 | 4 |
| 2 Common Equity 3 Preferred Stock | 21,014,455 0 | 61.7% 0.0% | 21,398,292 0 | 57.8% 0.0% | 23,739,526 0 | 58.0% 0.0% | 27,529,609 0 | 60.3% 0.0% | See p | |
| 4 Long-Term Debt | 11.687.814 | 0.0% 34.3% | 0 14,131,144 | 0.0% 38.2% | 0 15,621,642 | 0.0% 38.2% | 0 17,619,768 | 0.0% 38.6% | See p See p | |
| 5 Short-Term Debt | 1,351,010 | 4.0% | 1,511,542 | 4.1% | 1,580,274 | 3.9% | 497,449 | 1.1% | See p See p | |
| 6 Total | 34,053,279 | 100.0% | 37,040,979 | 100.0% | 40,941,442 | 100.0% | 45,646,826 | 100.0% | See p See p | |
| 7 | 54,055,279 | 100.070 | 37,040,979 | 100.070 | 40,941,442 | 100.070 | 43,040,020 | 100.078 | 066 p | aye i |
| 8 Other Regulated Utility Operations (Gulf Power) ^(a) | | | | | | | | | | |
| 9 Common Equity | 0 | 0.0% | 1,715,532 | 45.2% | 2,800,446 | 61.1% | 3,202,290 | 60.4% | See p | age 1 |
| 0 Preferred Stock | 0 | 0.0% | 0 | 0.0% | 2,000,110 | 0.0% | 0,202,200 | 0.0% | See p | |
| 11 Long-Term Debt | 0 | 0.0% | 1,510,493 | 39.8% | 1,260,235 | 27.5% | 1,670,896 | 31.5% | See p | |
| 12 Short-Term Debt | 0 | 0.0% | 566,841 | 14.9% | 524,973 | 11.4% | 429,280 | 8.1% | See p | |
| 13 Total | 0 | 0.0% | 3,792,866 | 100.0% | 4,585,653 | 100.0% | 5,302,466 | 100.0% | See p | |
| 14 | | | | | | | | | • | 0 |
| 15 Other Regulated Utility Operations (None) | | | | | | | | | | |
| 6 Total | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | See p | age 1 |
| 7 | | | | | | | | | | |
| 8 Non Regulated Operations Combined (primarily NEECH) | | | | | | | | | | |
| 9 Common Equity | 12,382,070 | 39.2% | 19,784,224 | 44.3% | 19,035,035 | 39.5% | | | See p | |
| 0 Preferred Stock | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | See p | |
| 1 Long-Term Debt | 15,419,320 | 48.8% | 21,900,974 | 49.1% | 25,062,469 | 52.1% | | | See p | |
| 2 Short-Term Debt | 3,788,293 | 12.0% | 2,961,197 | 6.6% | 4,041,798 | 8.4% | | | See p | |
| 23 Total | 31,589,683 | 100.0% | 44,646,395 | 100.0% | 48,139,302 | 100.0% | | | See p | age 1 |
| 4 | | | | | | | | | | |
| 25 Parent company (NEE) | | | | | | | | | | |
| Common Equity | 34,144,437 | 100.0% | 37,005,030 | 100.0% | 36,513,065 | 100.0% | | | See p | |
| 7 Preferred Stock | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | See p | |
| 8 Long-Term Debt | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | See p | |
| 9 Short-Term Debt | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | _ | See p | |
| 0 Total | 34,144,437 | 100.0% | 37,005,030 | 100.0% | 36,513,065 | 100.0% | | | See p | age 1 |
| 1 2 Eliminations | | | | | | | | | | |
| 3 Common Equity | (33,396,534) | 100.0% | (42,897,818) | 100.0% | (45,574,398) | 100.0% | | | See p | 000 1 |
| 4 Preferred Stock | (33,390,334) | 0.0% | (42,097,010) | 0.0% | (45,574,596) | 0.0% | | | See p See p | |
| 5 Long-Term Debt | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | See p See p | |
| 36 Short-Term Debt | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | | See p See p | |
| 7 Total | (33,396,534) | 100.0% | (42,897,818) | 100.0% | (45,574,398) | 100.0% | | | See p | |
| 8 | (33,330,334) | 100.070 | (42,037,010) | 100.070 | (40,074,000) | 100.070 | | | 000 p | age i |
| 39 Consolidated Basis (NEE Consolidated) | | | | | | | | | | |
| Common Equity | 34,144,429 | 50.1% | 37,005,260 | 46.5% | 36,513,673 | 43.2% | | | See p | age 1 |
| Preferred Stock | 04,144,420 | 00.170 | 07,000,200 | 0.0% | 00,010,010 | 0.0% | | | See p | |
| 42 Long-Term Debt | 27.107.133 | 39.0% | 37,542,611 | 47.2% | 41,944,346 | 49.6% | | | See p | |
| 43 Short-Term Debt | 5,139,303 | 10.9% | 5,039,580 | 6.3% | 6,147,045 | 7.3% | | | See p | |
| 44 Total | 66.390.865 | 100.0% | 79,587,452 | 100.0% | 84,605,064 | 100.0% | | | See p | |
| 45 | 00,000,000 | | 10,001,102 | | 51,000,004 | | | | 200 p | |

46 (a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

| chedule D-3 (with F | RSAM) | | SHORT | -TERM DEBT | | | Page 1 o |
|----------------------|-------------------------------|------------------|--------------------------------|--------------------------------|--------------------|--|----------|
| LORIDA PUBLIC | SERVICE COMMISSION | EXPLANATION: | (1) Provide the specified da | ata on short-term debt issu | | Type of Data Shown: | |
| | | | on a 13-month average bas | sis for the test year, prior y | ear, | X Projected Test Year Ended: 12/31/2 | 2 |
| | IDA POWER & LIGHT COMPANY | | and historical base year. | | | _ Prior Year Ended: _/_/_ | |
| AND S | SUBSIDIARIES (CONSOLIDATED) | | | | | _ Historical Test Year Ended: _/_/_ | |
| | | | (2) Provide a narrative des | cription of the Company's | | | |
| DOCKET NO.: 202 | 10015-EI | | policies regarding short-ter | m financing. | | Witness: Robert E. Barrett | |
| | | | following topics should be | covered: ratio of short-term | ı | | |
| | | | debt to total capital, plant e | | | | |
| | | | timing of long-term financin | | | | |
| | | | financing (bank loans, com | | ther | | |
| | | | uses of short-term financin | g. | | | |
| | | | (\$000 WHERE APPLICAB | _E) | | | |
| | (1) | | (2) | (3) | (4) | (5) | |
| Line | | | | | 13-month Average | Weighted Average | |
| Line No. | Maturity Date | | Interest Rate | Interest Expense | Amount Outstanding | Cost of Short Term | |
| | | | | | During the Year | Debt | |
| | nded 12/31/22 | | | A4 500 | | | |
| 2 Various | | | Various | \$1,526 | | | |
| 3 Commitment | tiees | | | \$5,573 | | 0.049/ | |
| 4 Total | | | | \$7,098 | \$756,687 | 0.94% | |
| 5 6 1) RATIO OF | F SHORT-TERM DEBT TO TOTAL C | | | | | | |
| 7 1) RATIO OF | F SHORT-TERM DEBT TO TOTAL C | APITAL. | | | | | |
| • | IUM AMOUNT OF SHORT-TERM DE | | | | | | |
| | | | | , | | ITTLE COMPANY S CHARTER. IPANY TO ISSUE AND SELL SHORT- | TERM |
| | | | | | | S OUTSTANDING AT THE TIME OF | |
| | | | | | | EBT THAT MAY BE INCURRED BY TH | ΗF |
| | | | | | | IPANY'S DISCRETION WITH REGAR | |
| | | | , | | | E RATIO OF SHORT-TERM DEBT-TO | |
| | | | | | | RT-TERM DEBT OUTSTANDING SHOU | |
| , | A MUCH LOWER LEVEL. | | | | | | |
| 16 | | | | | | | |
| | IED USES OF SHORT-TERM DEBT | ARE FOR TEMPORA | RY WORKING CAPITAL RE | QUIREMENTS AND TO A | LLOW FOR A REASON | ABLE TIME PERIOD BETWEEN LONG | G-TERM |
| 18 FINANCING | S. THE COMPANY ALSO USES SHO | ORT-TERM DEBT EX | TENSIVELY TO MANAGE S | HORT-TERM CASH NEEL | DS SUCH AS UNEXPEC | CTED FUEL UNDERRECOVERIES. TH | IESE |
| 19 USES CAUS | SE THE COMPANY TO MAINTAIN SH | ORT-TERM DEBT B | ALANCES FROM TIME TO | TIME DURING THE YEAR | R. WHEN SHORT-TERM | DEBT IS USED, THE COMPANY TRI | ES |
| 20 TO KEEP TH | HOSE BALANCES AT A LEVEL THAT | MAXIMIZES FINAN | CIAL FLEXIBILITY AT LEVE | LS CONSIDERED SAFE I | N THE EVENT LONG-T | ERM CAPITAL MARKETS BECOME | |
| 21 TEMPORAR | RILY UNAVAILABLE. | | | | | | |
| | | | | | | | |
| 22 | XPANSION. | | | | | | |
| 22 23 2) PLANT EX | | | | | | | |
| | | | | | | | |
| 23 2) PLANT EX | ANY DOES NOT USE SHORT-TERM | DEBT FOR THE PER | RMANENT FINANCING OF | PLANT EXPANSION. | | | |
| 23 2) PLANT EX | ANY DOES NOT USE SHORT-TERM | DEBT FOR THE PER | RMANENT FINANCING OF | PLANT EXPANSION. | | | |

| | ule D-3 (with RSAM) | | | -TERM DEBT | | | Page 2 of 2 |
|---|---|--|--|---|---|--|-------------|
| LOP | IDA PUBLIC SERVICE COMMISSION | (PLANATION: | (1) Provide the specified d | | | Type of Data Shown: | |
| ~~~ | | | on a 13-month average ba | sis for the test year, prior | year, | X Projected Test Year Ended: 12/31/22 | |
| JOIN | PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | | and historical base year. | | | _ Prior Year Ended: _/_/_ _ Historical Test Year Ended: _/_/_ | |
| | AND SUBSIDIARIES (CONSOLIDATED) | | (2) Provide a narrative des | cription of the Company's | | | |
| DOCI | KET NO.: 20210015-EI | | policies regarding short-ter | | | Witness: Robert E. Barrett | |
| | | | following topics should be | • | m | | |
| | | | debt to total capital, plant e | expansion, working capital | l, | | |
| | | | timing of long-term financir | - | | | |
| | | | financing (bank loans, com | | other | | |
| | | | uses of short-term financin | g. | | | |
| | | | (\$000 WHERE APPLICAB | LE) | | | |
| | (1) | | (2) | (3) | (4) | (5) | |
| Line | Maturity Date | | Interest Rate | Interest Expense | 13-month Average Amount Outstanding | Weighted Average Cost of Short Term | |
| No. | | | | | During the Year | Debt | |
| 1 2 | 3) WORKING CAPITAL. | | | | | | |
| 2 | 3) WORKING CAPITAL. | | | | | | |
| - | SHORT-TERM DEBT IS USED TO A LIMITED EXTENT | TO FINANCE | | | 0 | | |
| 4 | | | | | Э. | | |
| 4 5 | THE COMPANY DOES NOT USE A SHORT-TERM DEI | | | | | . REQUIREMENTS. | |
| • | | | | | | REQUIREMENTS. | |
| 5 6 7 | THE COMPANY DOES NOT USE A SHORT-TERM DE | | | | | REQUIREMENTS. | |
| 5 6 7 8 | | | | | | REQUIREMENTS. | |
| 5 6 7 8 9 | THE COMPANY DOES NOT USE A SHORT-TERM DEI 4) TIMING OF LONG-TERM FINANCINGS. | 3T BALANCE A | S A SOURCE OF CAPITAL | TO FINANCE PERMANE | ENT WORKING CAPITAL | | |
| 5 6 7 8 | THE COMPANY DOES NOT USE A SHORT-TERM DER 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM S | BT BALANCE A | S A SOURCE OF CAPITAL | TO FINANCE PERMANE | ENT WORKING CAPITAL BE MOST FAVORABLE, / | AND IN CONJUNCTION WITH PRACTICAL | |
| 5 6 7 8 9 10 | THE COMPANY DOES NOT USE A SHORT-TERM DEI 4) TIMING OF LONG-TERM FINANCINGS. | BT BALANCE A SECURITIES W E. THE COMPA | S A SOURCE OF CAPITAL HEN MARKET CONDITION | TO FINANCE PERMANE IS ARE EXPECTED TO E E WITH LONG-TERM SE | ENT WORKING CAPITAL BE MOST FAVORABLE, / CURITIES IS CONSTRA | AND IN CONJUNCTION WITH PRACTICAL INED BY SECURITIES AND EXCHANGE | |
| 5 6 7 8 9 10 11 | THE COMPANY DOES NOT USE A SHORT-TERM DER 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOV | BECURITIES W E. THE COMP S ABILITY TO | S A SOURCE OF CAPITAL HEN MARKET CONDITION ANY'S ABILITY TO FINANC ABSORB THE COMPANY'S | TO FINANCE PERMANE IS ARE EXPECTED TO E E WITH LONG-TERM SE SECURITIES ISSUES. T | ENT WORKING CAPITAL BE MOST FAVORABLE, / ECURITIES IS CONSTRA TO THE EXTENT THAT T | AND IN CONJUNCTION WITH PRACTICAL INED BY SECURITIES AND EXCHANGE 'HESE CONSTRAINTS OR THE | |
| 5 6 7 8 9 10 11 12 13 14 | THE COMPANY DOES NOT USE A SHORT-TERM DER 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOV COMMISSION RULES AND THE FINANCIAL MARKET COMPANY'S PLANNING PROCESS RESULTS IN A DE SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NE | SECURITIES W E. THE COMPA S ABILITY TO A ELAY IN THE IS EDED TO ENS | IS A SOURCE OF CAPITAL WHEN MARKET CONDITION ANY'S ABILITY TO FINANC ABSORB THE COMPANY'S SUANCE OF LONG-TERM URE THAT THE COMPAN | TO FINANCE PERMANE IS ARE EXPECTED TO E E WITH LONG-TERM SE SECURITIES ISSUES. T SECURITIES, SHORT-T (CAN DEFER A LONG-T | ENT WORKING CAPITAL BE MOST FAVORABLE, / CURITIES IS CONSTRA TO THE EXTENT THAT T ERM DEBT IS USED TO TERM DEBT ISSUANCE | AND IN CONJUNCTION WITH PRACTICAL INED BY SECURITIES AND EXCHANGE HESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE | |
| 5 6 7 8 9 10 11 12 13 14 15 | THE COMPANY DOES NOT USE A SHORT-TERM DER 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOV COMMISSION RULES AND THE FINANCIAL MARKET COMPANY'S PLANNING PROCESS RESULTS IN A DE | SECURITIES W E. THE COMPA S ABILITY TO A ELAY IN THE IS EDED TO ENS | IS A SOURCE OF CAPITAL WHEN MARKET CONDITION ANY'S ABILITY TO FINANC ABSORB THE COMPANY'S SUANCE OF LONG-TERM URE THAT THE COMPAN | TO FINANCE PERMANE IS ARE EXPECTED TO E E WITH LONG-TERM SE SECURITIES ISSUES. T SECURITIES, SHORT-T (CAN DEFER A LONG-T | ENT WORKING CAPITAL BE MOST FAVORABLE, / CURITIES IS CONSTRA TO THE EXTENT THAT T ERM DEBT IS USED TO TERM DEBT ISSUANCE | AND IN CONJUNCTION WITH PRACTICAL INED BY SECURITIES AND EXCHANGE HESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE | |
| 5 6 7 8 9 10 11 12 13 14 15 16 | THE COMPANY DOES NOT USE A SHORT-TERM DEI 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOV COMMISSION RULES AND THE FINANCIAL MARKET COMPANY'S PLANNING PROCESS RESULTS IN A DE SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NE CIRCUMSTANCES WARRANT. SHORT-TERM DEBT I | SECURITIES W E. THE COMPA S ABILITY TO A ELAY IN THE IS EDED TO ENS | IS A SOURCE OF CAPITAL WHEN MARKET CONDITION ANY'S ABILITY TO FINANC ABSORB THE COMPANY'S SUANCE OF LONG-TERM URE THAT THE COMPAN | TO FINANCE PERMANE IS ARE EXPECTED TO E E WITH LONG-TERM SE SECURITIES ISSUES. T SECURITIES, SHORT-T (CAN DEFER A LONG-T | ENT WORKING CAPITAL BE MOST FAVORABLE, / CURITIES IS CONSTRA TO THE EXTENT THAT T ERM DEBT IS USED TO TERM DEBT ISSUANCE | AND IN CONJUNCTION WITH PRACTICAL INED BY SECURITIES AND EXCHANGE HESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE | |
| 5 6 7 8 9 10 11 12 13 14 15 16 17 | THE COMPANY DOES NOT USE A SHORT-TERM DER 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOV COMMISSION RULES AND THE FINANCIAL MARKET COMPANY'S PLANNING PROCESS RESULTS IN A DE SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NE | SECURITIES W E. THE COMPA S ABILITY TO A ELAY IN THE IS EDED TO ENS | IS A SOURCE OF CAPITAL WHEN MARKET CONDITION ANY'S ABILITY TO FINANC ABSORB THE COMPANY'S SUANCE OF LONG-TERM URE THAT THE COMPAN | TO FINANCE PERMANE IS ARE EXPECTED TO E E WITH LONG-TERM SE SECURITIES ISSUES. T SECURITIES, SHORT-T (CAN DEFER A LONG-T | ENT WORKING CAPITAL BE MOST FAVORABLE, / CURITIES IS CONSTRA TO THE EXTENT THAT T ERM DEBT IS USED TO TERM DEBT ISSUANCE | AND IN CONJUNCTION WITH PRACTICAL INED BY SECURITIES AND EXCHANGE HESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE | |
| 5 6 7 8 9 10 11 12 13 14 15 16 | THE COMPANY DOES NOT USE A SHORT-TERM DEI 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOV COMMISSION RULES AND THE FINANCIAL MARKET COMPANY'S PLANNING PROCESS RESULTS IN A DE SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NE CIRCUMSTANCES WARRANT. SHORT-TERM DEBT I | BECURITIES W E. THE COMPA S ABILITY TO A ELAY IN THE IS EDED TO ENS S NOT USED A | AS A SOURCE OF CAPITAL WHEN MARKET CONDITION ANY'S ABILITY TO FINANC ABSORB THE COMPANY'S SUANCE OF LONG-TERM SURE THAT THE COMPAN' S A SOURCE OF PERMAN | TO FINANCE PERMANE IS ARE EXPECTED TO E E WITH LONG-TERM SE SECURITIES ISSUES. T SECURITIES, SHORT-T (CAN DEFER A LONG-T ENT CAPITAL, BUT ONL | ENT WORKING CAPITAL BE MOST FAVORABLE, / ECURITIES IS CONSTRA TO THE EXTENT THAT T ERM DEBT IS USED TO TERM DEBT ISSUANCE I Y TO BRIDGE BETWEE | AND IN CONJUNCTION WITH PRACTICAL INED BY SECURITIES AND EXCHANGE HESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE N LONG-TERM ISSUES. | |
| 5 6 7 8 9 10 11 12 13 14 15 16 17 18 | THE COMPANY DOES NOT USE A SHORT-TERM DEI 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOV COMMISSION RULES AND THE FINANCIAL MARKET COMPANY'S PLANNING PROCESS RESULTS IN A DE SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NE CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IN 5) METHOD OF SHORT-TERM FINANCING. | BECURITIES W E. THE COMPA S ABILITY TO A ELAY IN THE IS EDED TO ENS S NOT USED A | AS A SOURCE OF CAPITAL WHEN MARKET CONDITION ANY'S ABILITY TO FINANC ABSORB THE COMPANY'S SUANCE OF LONG-TERM SURE THAT THE COMPAN' S A SOURCE OF PERMAN | TO FINANCE PERMANE IS ARE EXPECTED TO E E WITH LONG-TERM SE SECURITIES ISSUES. T SECURITIES, SHORT-T (CAN DEFER A LONG-T ENT CAPITAL, BUT ONL | ENT WORKING CAPITAL BE MOST FAVORABLE, / ECURITIES IS CONSTRA TO THE EXTENT THAT T ERM DEBT IS USED TO TERM DEBT ISSUANCE I Y TO BRIDGE BETWEE | AND IN CONJUNCTION WITH PRACTICAL INED BY SECURITIES AND EXCHANGE HESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE N LONG-TERM ISSUES. | |
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| | Schedule D-3 (without RSAM) | | SHORT-TERM DEBT | | | | | |
|-------------|--|---------------|-----------------------------|---------------------------------|--------------------|---------------------------------------|--|--|
| FLOF | IDA PUBLIC SERVICE COMMISSION | EXPLANATION: | () | | | Type of Data Shown: | | |
| | | | on a 13-month average ba | isis for the test year, prior y | /ear, | X Projected Test Year Ended: 12/31/22 | | |
| COM | PANY: FLORIDA POWER & LIGHT COMPANY | | and historical base year. | | | _ Prior Year Ended: _/ /_ | | |
| | AND SUBSIDIARIES (CONSOLIDATED) | | (2) Drovido o porrotivo dos | scription of the Company's | | _ Historical Test Year Ended: _/_/_ | | |
| DOCI | KET NO.: 20210015-EI | | policies regarding short-te | | | Witness: Robert E. Barrett | | |
| DOOI | | | following topics should be | • | n | Wittess. Robert E. Darrett | | |
| | | | 0 1 | expansion, working capital | | | | |
| | | | timing of long-term financi | | | | | |
| | | | financing (bank loans, con | nmercial paper, etc.), and c | other | | | |
| | | | uses of short-term financir | ıg. | | | | |
| | | | (\$000 WHERE APPLICAE | BLE) | | | | |
| | (1) | | (2) | (3) | (4) | (5) | | |
| 1.500 | | | | | 13-month Average | Weighted Average | | |
| Line No. | Maturity Date | | Interest Rate | Interest Expense | Amount Outstanding | | | |
| 1 | Test Year Ended 12/31/22 | | | | During the Year | Debt | | |
| 2 | Various | | Various | \$1,526 | | | | |
| 3 | Commitment fees | | Vanodo | \$5,573 | | | | |
| 4 | Total | | | \$7,098 | \$756,701 | 0.94% | | |
| 5 | | | | | | | | |
| 6 | 1) RATIO OF SHORT-TERM DEBT TO TOTAL CAP | TAL. | | | | | | |
| 7 | | | | | | | | |
| 8 | THE MAXIMUM AMOUNT OF SHORT-TERM DEBT | | | , | | | | |
| 9 10 | IN DOCKET NO. 20200188-EI, ORDER NO. PSC-20 SECURITIES DURING 2021 IN AN AMOUNT OR AM | | | | | | | |
| 10 11 | AND INCLUDING ANY SUCH SALE SHALL NOT EX | | | | | | | |
| 12 | COMPANY TO 20% OF THE AGGREGATE OF SEC | | | | | | | |
| 13 | THE MAXIMUM USE OF SHORT-TERM DEBT FINA | | | | | | | |
| 14 | CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MA | NAGEMENT DIC | TATES THAT UNLESS ABS | OLUTELY NECESSARY | THE AMOUNT OF SHO | RT-TERM DEBT OUTSTANDING SHOULD BE | | |
| 15 | LIMITED TO A MUCH LOWER LEVEL. | | | | | | | |
| 16 | | | | | | | | |
| 17 | THE PLANNED USES OF SHORT-TERM DEBT ARI | | | | | | | |
| 18 | FINANCINGS. THE COMPANY ALSO USES SHOR | | | | | | | |
| 19 20 | USES CAUSE THE COMPANY TO MAINTAIN SHO TO KEEP THOSE BALANCES AT A LEVEL THAT M | | | | | , | | |
| 20 | TEMPORARILY UNAVAILABLE. | | | | | | | |
| 22 | | | | | | | | |
| 23 | 2) PLANT EXPANSION. | | | | | | | |
| 24 | | | | | | | | |
| 25 | THE COMPANY DOES NOT USE SHORT-TERM DE | BT FOR THE PE | RMANENT FINANCING OF | PLANT EXPANSION. | | | | |
| 26 | | | | | | | | |
| 27 | | | | | | | | |
| | | | | | | | | |

| | Schedule D-3 (without RSAM) | | SHORT-TERM DEBT | | | Page 2 of |
|---|--|--|---|---|---|-----------|
| LOR | IDA PUBLIC SERVICE COMMISSION EXPLANATION | () | | | Type of Data Shown: | |
| | | on a 13-month average b | asis for the test year, prior | year, | X Projected Test Year Ended: 12/31/22 | |
| COM | PANY: FLORIDA POWER & LIGHT COMPANY | and historical base year. | | | _ Prior Year Ended: _/_/_ | |
| | AND SUBSIDIARIES (CONSOLIDATED) | | | | _ Historical Test Year Ended: _/_/_ | |
| | | (2) Provide a narrative de | scription of the Company's | | | |
| DOC | ET NO.: 20210015-EI | policies regarding short-te | erm financing. | | Witness: Robert E. Barrett | |
| | | following topics should be | covered: ratio of short-ter | m | | |
| | | debt to total capital, plant | expansion, working capita | l, | | |
| | | timing of long-term financ | ing, method of short-term | | | |
| | | financing (bank loans, cor | nmercial paper, etc.), and | other | | |
| | | uses of short-term financi | ng. | | | |
| | | (\$000 WHERE APPLICAE | BLE) | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| | | | | 13-month Average | Weighted Average | |
| Line | Maturity Date | Interest Rate | Interest Expense | Amount Outstanding | Cost of Short Term | |
| No. | , | | 1 | During the Year | Debt | |
| 1 | | | | | | |
| 2 | 3) WORKING CAPITAL. | | | | | |
| 3 | | | | | | |
| 4 | SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE | | | | | |
| - | SHORT-TERM DEDT IS USED TO A EIMITED EXTERT TO TIMANGE | E LEIVIPORART WORKING | CAPITAL REQUIREMENT | S. | | |
| 5 | THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE | | | | REQUIREMENTS. | |
| • | | | | | REQUIREMENTS. | |
| 5 | | | | | REQUIREMENTS. | |
| 5 6 | | | | | REQUIREMENTS. | |
| 5 6 7 | THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE | | | | REQUIREMENTS. | |
| 5 6 7 8 9 | THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE | AS A SOURCE OF CAPITA | L TO FINANCE PERMAN | ENT WORKING CAPITAL | | |
| 5 6 7 8 9 | THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE 4) TIMING OF LONG-TERM FINANCINGS. | AS A SOURCE OF CAPITA | L TO FINANCE PERMAN | ENT WORKING CAPITAL | AND IN CONJUNCTION WITH PRACTICAL | |
| 5 6 7 8 9 10 11 | THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES | AS A SOURCE OF CAPITA WHEN MARKET CONDITIO PANY'S ABILITY TO FINANG | L TO FINANCE PERMAN NS ARE EXPECTED TO I CE WITH LONG-TERM SE | ENT WORKING CAPITAL BE MOST FAVORABLE, J CURITIES IS CONSTRA | AND IN CONJUNCTION WITH PRACTICAL | |
| 5 6 7 8 9 10 11 | THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COM | AS A SOURCE OF CAPITA WHEN MARKET CONDITIO PANY'S ABILITY TO FINANG ABSORB THE COMPANY' | L TO FINANCE PERMAN NS ARE EXPECTED TO I CE WITH LONG-TERM SE S SECURITIES ISSUES. | ENT WORKING CAPITAL BE MOST FAVORABLE, J CURITIES IS CONSTRA TO THE EXTENT THAT 1 | AND IN CONJUNCTION WITH PRACTICAL NINED BY SECURITIES AND EXCHANGE THESE CONSTRAINTS OR THE | |
| 5 6 7 8 9 10 11 12 | THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COM COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO | AS A SOURCE OF CAPITA WHEN MARKET CONDITIO PANY'S ABILITY TO FINAN ABSORB THE COMPANY' ISSUANCE OF LONG-TERM | L TO FINANCE PERMAN NS ARE EXPECTED TO I CE WITH LONG-TERM SE S SECURITIES ISSUES. 7 4 SECURITIES, SHORT-T | ENT WORKING CAPITAL BE MOST FAVORABLE, CURITIES IS CONSTRA TO THE EXTENT THAT T ERM DEBT IS USED TO | AND IN CONJUNCTION WITH PRACTICAL NINED BY SECURITIES AND EXCHANGE THESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. | |
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| Schedule I | D-3 | SHORT | TERM DEBT | | Page 1 of 5 | | |
|---|---|--|--|---|--|--|--|
| | PUBLIC SERVICE COMMISSION ': FLORIDA POWER & LIGHT COMPAN' AND SUBSIDIARIES (CONSOLIDATED | on a 13 Y and his | vide the specified data on short-t -month average basis for the tes torical base year | Type of Data Shown: Projected Test Year Ended// X Prior Year Ended 12/31/21 Historical Test Year Ended// | | | |
| DOCKET I | NO.: 20210015-EI | regardir coverec working of short | vide a narrative description of the ng short-term financing. The folk 1: ratio of short-term debt to total 1 capital, timing of long-term finar -term financing (bank loans, com er uses of short-term financing. | Witness: Robert E. Barrett | | | |
| | (1) | (2) | (3) | (4) | (5) | | |
| Line No. | Maturity Date | Interest Rate | Interest Expense | 13-month Average Amount Outstanding During the Year (000) | Weighted Average Cost of Short-term Debt | | |
| 1 NC 2 3 4 5 6 7 8 9 10 11 12 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 | TE: FPL AND GULF WERE NOT CONSO PRE-CONSOLIDATION GULF PAGE | | | | TTE AND | | |

| | Schedule D-3 | SHORT-TERM DEBT | | | | | | |
|---|---|---|---|--|--|--|--|--|
| | RIDA PUBLIC SERVICE COMMISSION EXPLANATI PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | ON: (1) Provide the specified da on a 13-month average bas and historical base year. (2) Provide a narrative description | sis for the test year, prior y | | Type of Data Shown: _ Projected Test Year Ended: _/_/_ X Prior Year Ended: 12/31/21 _ Historical Test Year Ended: _/_/_ | | | |
| DOC | KET NO.: 20210015-EI | policies regarding short-tern following topics should be o debt to total capital, plant e timing of long-term financin financing (bank loans, com uses of short-term financing | covered: ratio of short-term xpansion, working capital, g, method of short-term mercial paper, etc.), and c | | Witness: Robert E. Barrett | | | |
| | | (\$000 WHERE APPLICABI | LE) | | | | | |
| | (1) | (2) | (3) | (4) | (5) | | | |
| Line No. | Maturity Date Prior Year Ended 12/31/21 | Interest Rate | Interest Expense | 13-month Average Amount Outstanding During the Year | Weighted Average Cost of Short Term Debt | | | |
| 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 223 24 25 24 25 24 25 24 25 24 25 25 25 25 25 25 25 25 25 25 | Various Commitment fees Total 1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPA IN DOCKET NO. 20200188-EI, ORDER NO. PSC-2020-0401-FOF SECURITIES DURING 2021 IN AN AMOUNT OR AMOUNTS SUC AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.9 E COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEE THE MAXIMUM USE OF SHORT-TERM DEBT FINANCING. WHI CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT LIMITED TO A MUCH LOWER LEVEL. THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMP FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEB USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEB TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FI TEMPORARILY UNAVAILABLE. 2) PLANT EXPANSION. THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE | E-EI ISSUED ON OCTOBER 26, 2 CH THAT THE AGGREGATE PRI BILLION. THE COMPANY'S CHAF BTEDNESS, CAPITAL AND SURF DETHE COMPANY DOES NOT H DICTATES THAT UNLESS ABS ORARY WORKING CAPITAL RE T EXTENSIVELY TO MANAGE S BT BALANCES FROM TIME TO INANCIAL FLEXIBILITY AT LEVE | 020, THE COMMISSION / NCIPAL AMOUNT OF SH RTER LIMITS THE AMOU PLUS. THESE CONSTRA IAVE A STATED POLICY OLUTELY NECESSARY QUIREMENTS AND TO / HORT-TERM CASH NEE TIME DURING THE YEAF LS CONSIDERED SAFE | AUTHORIZED THE COM ORT-TERM SECURITIE NT OF UNSECURED DI INTS DEFINE THE COM WITH REGARD TO TH THE AMOUNT OF SHOI ALLOW FOR A REASON DS SUCH AS UNEXPER R. WHEN SHORT-TERM | IPANY TO ISSUE AND SELL SHORT-TERM IS OUTSTANDING AT THE TIME OF EBT THAT MAY BE INCURRED BY THE IPANY'S DISCRETION WITH REGARD TO E RATIO OF SHORT-TERM DEBT-TO-TOTAL RT-TERM DEBT OUTSTANDING SHOULD BE IABLE TIME PERIOD BETWEEN LONG-TERM CTED FUEL UNDERRECOVERIES. THESE I DEBT IS USED, THE COMPANY TRIES | | | |
| 26 27 | | | | | | | | |

| | Schedule D-3 | | S | HORT-TERM DEBT | | | Page 3 of 5 |
|----------------------|--|--|---|---|---|--|-------------|
| | IDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION | EXPLANATION: | (1) Provide the specified dat on a 13-month average basis and historical base year.(2) Provide a narrative desc | s for the test year, prior y | | Type of Data Shown: _ Projected Test Year Ended: _/_/_ X Prior Year Ended: 12/31/21 _ Historical Test Year Ended: _/_/_ | |
| DOC | KET NO.: 20210015-EI | | policies regarding short-term following topics should be or debt to total capital, plant ex timing of long-term financing financing (bank loans, commuses of short-term financing (\$000 WHERE APPLICABL | overed: ratio of short-tern pansion, working capital, , method of short-term nercial paper, etc.), and c | | Witness: Robert E. Barrett | |
| | (1) | | (2) | (3) | (4) | (5) | |
| Line No. | Maturity Date | | Interest Rate | Interest Expense | 13-month Average Amount Outstanding During the Year | Weighted Average Cost of Short Term Debt | |
| 22 23 24 25 | SHORT-TERM DEBT IS USED TO A LIMITED EXTE THE COMPANY DOES NOT USE A SHORT-TERM 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TEF SHORT-TERM DEBT LIMITS DESCRIBED IN (1) AE COMMISSION RULES AND THE FINANCIAL MARK COMPANY'S PLANNING PROCESS RESULTS IN A SHORT-TERM DEBT PROVIDES THE FLEXIBILITY CIRCUMSTANCES WARRANT. SHORT-TERM DEB 5) METHOD OF SHORT-TERM FINANCING. THE COMPANY TYPICALLY USES COMMERCIAL 6) OTHER USES OF SHORT-TERM FINANCING. SHORT-TERM DEBT IS USED TO PROVIDE FOR T FINANCINGS. THERE ARE NO OTHER PLANNED | DEBT BALANCE A RM SECURITIES V 30VE. THE COMP (ETS ABILITY TO A A DELAY IN THE IS NEEDED TO ENS 3T IS NOT USED A PAPER FOR SHO TEMPORARY WO USES OF SHORT | AS A SOURCE OF CAPITAL (HEN MARKET CONDITION: ANY'S ABILITY TO FINANCE ABSORB THE COMPANY'S S SUANCE OF LONG-TERM S SURE THAT THE COMPANY AS A SOURCE OF PERMANI RT-TERM FINANCING AND I | TO FINANCE PERMANE S ARE EXPECTED TO E WITH LONG-TERM SE SECURITIES ISSUES. TO SECURITIES, SHORT-TI CAN DEFER A LONG-T ENT CAPITAL, BUT ONL HAS ACCESS TO ADDI ENTS OR TO ALLOW F | ENT WORKING CAPITA BE MOST FAVORABLE, CURITIES IS CONSTR/ O THE EXTENT THAT 1 ERM DEBT IS USED TC 'ERM DEBT IS USED TC 'ERM DEBT ISSUANCE LY TO BRIDGE BETWE | AND IN CONJUNCTION WITH PRACTICAL AINED BY SECURITIES AND EXCHANGE THESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE EN LONG-TERM ISSUES. FINANCING THROUGH OUR BANK LINES. | |
| 26 27 | NOTE: TOTALS MAY NOT ADD DUE TO ROUNDIN | IG. | | | | | |

| | Schedule D-3 | | S | SHORT-TERM DEBT | | | Page 4 of |
|--|---|--|--|--|--|--|--|
| ЮМ | LORIDA PUBLIC SERVICE COMMISSION EXPLANATION: OMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) OCKET NO.: 20210015-EI | | (1) Provide the specified da on a 13-month average bas and historical base year. (2) Provide a narrative des policies regarding short-ter following topics should be debt to total capital, plant e timing of long-term financing (bank loans, com uses of short-term financing (bank loans). | ata on short-term debt issu sis for the test year, prior y cription of the Company's m financing. covered: ratio of short-term expansion, working capital, ng, method of short-term mercial paper, etc.), and c | Type of Data Shown: _ Projected Test Year Ended: _/_/_ X Prior Year Ended: 12/31/21 _ Historical Test Year Ended: _/_/_ Witness: Robert E. Barrett | | |
| | | | (\$000 WHERE APPLICAB | LE) | | | |
| | (1) | | (2) | (3) | (4) | (5) | |
| Line No. | Maturity Date | | Interest Rate | Interest Expense | 13-month Average Amount Outstanding During the Year | Weighted Average Cost of Short Term Debt | |
| 1 2 3 4 5 6 7 | Prior Year Ended 12/31/21 Various Commitment fees Total 1) RATIO OF SHORT-TERM DEBT TO TOTAL C | CAPITAL. | Various | \$929 \$976 \$1,905 | \$303,748 | 0.63% | |
| 8 9 10 11 12 13 14 15 16 17 18 | THE PLANNED USES OF SHORT-TERM DEBT FINANCINGS. THE COMPANY ALSO USES SH | C-2020-0401-FOF-EI IS R AMOUNTS SUCH TH T EXCEED \$800 MILLI IPANY TO 20% OF TH IM USE OF SHORT-TH PRACTICE, PRUDENT JCH LOWER LEVEL. ARE FOR TEMPORA ORT-TERM DEBT EX | SUED ON OCTOBER 26, 2 JAT THE AGGREGATE PRI ON IN RESPECT OF THE C IE AGGREGATE OF SECUE RM DEBT FINANCING. WE FINANCIAL MANAGEMENT RY WORKING CAPITAL RE FENSIVELY TO MANAGE S | 2020, THE COMMISSION NCIPAL AMOUNT OF SH PERATIONS OF GULF. T RED INDEBTEDNESS, CA HILE THE COMPANY DOE T DICTATES THAT UNLE QUIREMENTS AND TO A HORT-TERM CASH NEE | AUTHORIZED FPL TO I IORT-TERM SECURITIE THE COMPANY'S CHAF APITAL AND SURPLUS. ES NOT HAVE A STATE SS ABSOLUTELY NECT ALLOW FOR A REASON DS SUCH AS UNEXPEC | ISSUE AND SELL SHORT-TERN SOUTSTANDING AT THE TIME OF RTER LIMITS THE AMOUNT OF UNSI THESE CONSTRAINTS DEFINE THE D POLICY WITH REGARD TO THE F ESSARY THE AMOUNT OF SHORT-T NABLE TIME PERIOD BETWEEN LON CTED FUEL UNDERRECOVERIES. T | ECURED E COMPANY'S AATIO OF 'ERM DEBT G-TERM HESE |
| 19 20 21 22 23 24 25 26 | USES CAUSE THE COMPANY TO MAINTAIN S TO KEEP THOSE BALANCES AT A LEVEL THA TEMPORARILY UNAVAILABLE. 2) PLANT EXPANSION. THE COMPANY DOES NOT USE SHORT-TERM | AT MAXIMIZES FINAN | CIAL FLEXIBILITY AT LEVE | LS CONSIDERED SAFE | | | IES |

| | Schedule D-3 | | SH | ORT-TERM DEBT | | Page 5 of 5 | |
|---|--|---|---|--|--|---|-----|
| COM | IDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION KET NO.: 20210015-EI | | Provide the specified data on a 13-month average basis and historical base year. Provide a narrative descr policies regarding short-term following topics should be co debt to total capital, plant exp timing of long-term financing financing (bank loans, commuses of short-term financing. | s for the test year, prior y iption of the Company's financing. vered: ratio of short-terr pansion, working capital , method of short-term | vear, n | Type of Data Shown: _ Projected Test Year Ended: _/_/_ X Prior Year Ended: 12/31/21 _ Historical Test Year Ended: _/_/_ Witness: Robert E. Barrett | |
| | (4) | | (\$000 WHERE APPLICABLE | | (4) | (5) | |
| Line No. | (1) Maturity Date | | (2) Interest Rate | (3) Interest Expense | (4) 13-month Average Amount Outstanding During the Year | (5) Weighted Average Cost of Short Term Debt | |
| 2 3 4 5 6 7 8 9 10 11 12 13 14 15 6 7 8 9 10 11 12 13 14 15 6 7 8 9 20 21 22 23 24 25 26 7 | 3) WORKING CAPITAL. SHORT-TERM DEBT IS USED TO A LIMITED EXT THE COMPANY DOES NOT USE A SHORT-TERM 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TE SHORT-TERM DEBT LIMITS DESCRIBED IN (1) A COMMISSION RULES AND THE FINANCIAL MAR COMPANY'S PLANNING PROCESS RESULTS IN SHORT-TERM DEBT PROVIDES THE FLEXIBILIT CIRCUMSTANCES WARRANT. SHORT-TERM DEB 5) METHOD OF SHORT-TERM FINANCING. THE COMPANY TYPICALLY USES COMMERCIAL 6) OTHER USES OF SHORT-TERM FINANCING. SHORT-TERM DEBT IS USED TO PROVIDE FOR FINANCINGS. THERE ARE NO OTHER PLANNED NOTE: TOTALS MAY NOT ADD DUE TO ROUNDI | I DEBT BALANCE A RM SECURITIES W BOVE. THE COMP KETS ABILITY TO A A DELAY IN THE IS Y NEEDED TO ENS BT IS NOT USED A PAPER FOR SHO TEMPORARY WOP USES OF SHORT | IS A SOURCE OF CAPITAL T WHEN MARKET CONDITIONS ANY'S ABILITY TO FINANCE ABSORB THE COMPANY'S S ISUANCE OF LONG-TERM S SURE THAT THE COMPANY IS A SOURCE OF PERMANE RT-TERM FINANCING AND H | O FINANCE PERMANE ARE EXPECTED TO E WITH LONG-TERM SE ECURITIES ISSUES. T ECURITIES, SHORT-TI CAN DEFER A LONG-T NT CAPITAL, BUT ONL HAS ACCESS TO ADDI ENTS OR TO ALLOW F | ENT WORKING CAPITA E MOST FAVORABLE, CURITIES IS CONSTR/ O THE EXTENT THAT ERM DEBT IS USED TC ERM DEBT ISSUANCE Y TO BRIDGE BETWEE TIONAL SHORT-TERM | AND IN CONJUNCTION WITH PRACTIO AINED BY SECURITIES AND EXCHANG THESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE EN LONG-TERM ISSUES. FINANCING THROUGH OUR BANK LINE | ES. |

| | e D-3 | SHORT-T | ERM DEBT | Page 1 of 5 | | | |
|--|---|--|--|---|------------------------------------|--|--|
| | A PUBLIC SERVICE COMMISSION | on a 13-m and histor | le the specified data on short-to onth average basis for the test ical base year | Type of Data Shown: Projected Test Year Ended// Prior Year Ended// X Historical Test Year Ended 12/31/20 | | | |
| | NY: FLORIDA POWER & LIGHT COMF AND SUBSIDIARIES (CONSOLIDA T NO.: 20210015-EI | ATED) regarding covered: working ca of short-te | le a narrative description of the short-term financing. The follo ratio of short-term debt to total apital, timing of long-term finan rm financing (bank loans, com uses of short-term financing. | wing topics should be capital, plant expansion, cing, method | Witness: Robert E. Barrett | | |
| ine | (1) Maturity | (2) Interest | (3) Interest | (4) 13-month Average Amount Outstanding During the Year | (5) Weighted Average Cost of | | |
| | | | | | | | |
| 2 | NOTE: FPL AND GULF WERE NOT PRE-CONSOLIDATION GUL | CONSOLIDATED IN THE YEAF F PAGES FOR THE YEAR(S) F | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| 2 3 4 5 | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| 0 | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| 1 2 | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| 0 1 2 3 | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| 1 2 3 4 5 | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| 1 2 3 4 5 6 7 | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| 0 1 2 3 4 5 6 7 8 | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| 2 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 20 | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |
| 2 5 6 7 8 9 | | | | R. PLEASE SEE PRE-CONSOLIDA | ATION FPL AND | | |

| Sch | edule D-3 | | SHOP | RT-TERM DEBT | | | Page 2 of 5 |
|----------------------------------|---|--|--|--|--|--|-------------|
| СОМ | PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL | PLANATION: | (1) Provide the specified da on a 13-month average bas and historical base year.(2) Provide a narrative desc | is for the test year, prior y ription of the Company's | | Type of Data Shown: _ Projected Test Year Ended: _/_/ _ Prior Year Ended: _/_/ X Historical Test Year Ended: 12/31/20 | |
| DOCI | (ΕΤ ΝΟ.: 20210015-ΕΙ | | policies regarding short-tern following topics should be of debt to total capital, plant e timing of long-term financin financing (bank loans, com uses of short-term financing (\$000 WHERE APPLICABL | eovered: ratio of short-term xpansion, working capital, g, method of short-term mercial paper, etc.), and o g. | | Witness: Robert E. Barrett | |
| | (1) | | (2) | (3) | (4) | (5) | |
| Line No. | (1) Maturity Date | | (2) Interest Rate | (0) Interest Expense | (+) 13-month Average Amount Outstanding During the Year | Weighted Average Cost of Short Term Debt | |
| 1 2 3 | Historical Year Ended 12/31/20 Various Commitment fees | | Various | (\$2,512) \$5,790 | | | |
| 4 5 6 7 | Total 1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL | | | \$3,278 | \$355,327 | 0.92% | |
| 8 9 10 11 12 | THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE SECTION 366.04 OF THE FLORIDA STATUTES PROV DEBT NOT EXCEEDING 5% OF THE PAR VALUE OF ON NOVEMBER 6, 2019, THE COMMISSION AUTHORIZED SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT | DES THE COM THER SECUR THE COMPA | MISSION WITH THE AUTH RITIES OUTSTANDING. IN E NY TO ISSUE AND SELL SI | ORITY TO REGULATE U OCKET NO. 20190157-E HORT-TERM SECURITIES | TILITIES' FINANCINGS I, ORDER NO. PSC-20 S DURING 2020 IN AN | EXCEPT FOR SHORT-TERM 19-0472-FOF-EI ISSUED ON AMOUNT OR AMOUNTS | |
| 13 14 15 16 17 | \$4.1 BILLION. THE COMPANY'S CHARTER LIMITS TH SECURED INDEBTEDNESS, CAPITAL AND SURPLUS DEBT FINANCING. WHILE THE COMPANY DOES NOT PRUDENT FINANCIAL MANAGEMENT DICTATES THA LOWER LEVEL. | THESE CON HAVE A STA | STRAINTS DEFINE THE CO TED POLICY WITH REGARI | MPANY'S DISCRETION V D TO THE RATIO OF SHO | NITH REGARD TO THE DRT-TERM DEBT-TO-T | E MAXIMUM USE OF SHORT-TERM OTAL CAPITAL, IN PRACTICE, | |
| 18 19 20 21 22 23 | THE PLANNED USES OF SHORT-TERM DEBT ARE FO FINANCINGS. THE COMPANY ALSO USES SHORT-TE USES CAUSE THE COMPANY TO MAINTAIN SHORT- TO KEEP THOSE BALANCES AT A LEVEL THAT MAXI TEMPORARILY UNAVAILABLE. | RM DEBT EX | TENSIVELY TO MANAGE S ALANCES FROM TIME TO | HORT-TERM CASH NEEL | DS SUCH AS UNEXPE | CTED FUEL UNDERRECOVERIES. THESE I DEBT IS USED, THE COMPANY TRIES | |
| 24 25 | 2) PLANT EXPANSION. | | | | | | |
| 26 27 | THE COMPANY DOES NOT USE SHORT-TERM DEBT | FOR THE PEF | RMANENT FINANCING OF F | PLANT EXPANSION. | | | |

| Sch | edule D-3 | | SHORT-TERM DEBT | | | | | | | |
|--|--|---|---|---|---|--|--|--|--|--|
| | RIDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATIO) | | (1) Provide the specified dat on a 13-month average basi and historical base year. | | | Type of Data Shown: _ Projected Test Year Ended: _/ /_ _ Prior Year Ended: _/ /_ X Historical Test Year Ended: 12/31/20 | | | | |
| DOC | KET NO.: 20210015-EI | , | (2) Provide a narrative descr policies regarding short-term following topics should be co debt to total capital, plant ex timing of long-term financing financing (bank loans, comm uses of short-term financing. | financing. wered: ratio of short-term pansion, working capital, , method of short-term vercial paper, etc.), and c | | Witness: Robert E. Barrett | | | | |
| | | | (\$000 WHERE APPLICABLE | , | | | | | | |
| | (1) | | (2) | (3) | (4) | (5) | | | | |
| Line No. | Maturity Date | | Interest Rate | Interest Expense | 13-month Average Amount Outstanding During the Year | Weighted Average Cost of Short Term Debt | | | | |
| 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 3 24 25 26 27 | SHORT-TERM DEBT IS USED TO A LIMITED EXT THE COMPANY DOES NOT USE A SHORT-TERM 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TE SHORT-TERM DEBT LIMITS DESCRIBED IN (1) A COMMISSION RULES AND THE FINANCIAL MAR COMPANY'S PLANNING PROCESS RESULTS IN SHORT-TERM DEBT PROVIDES THE FLEXIBILIT CIRCUMSTANCES WARRANT. SHORT-TERM DE 5) METHOD OF SHORT-TERM FINANCING. THE COMPANY TYPICALLY USES COMMERCIAL 6) OTHER USES OF SHORT-TERM FINANCING. SHORT-TERM DEBT IS USED TO PROVIDE FOR FINANCINGS. THERE ARE NO OTHER PLANNED NOTE: TOTALS MAY NOT ADD DUE TO ROUNDI | A DEBT BALANCE A RM SECURITIES W BOVE. THE COMP. KET'S ABILITY TO A DELAY IN THE IS Y NEEDED TO ENS BT IS NOT USED A - PAPER FOR SHOP DEMPORARY WOR D USES OF SHORT- | IN A SOURCE OF CAPITAL T WHEN MARKET CONDITIONS ANY'S ABILITY TO FINANCE ABSORB THE COMPANY'S S SUANCE OF LONG-TERM S SURE THAT THE COMPANY IS A SOURCE OF PERMANE RT-TERM FINANCING AND F | O FINANCE PERMANE ARE EXPECTED TO B WITH LONG-TERM SE ECURITIES ISSUES. T ECURITIES, SHORT-TE CAN DEFER A LONG-T NT CAPITAL, BUT ONL HAS ACCESS TO ADDIT | ENT WORKING CAPITA E MOST FAVORABLE, CURITIES IS CONSTR/ O THE EXTENT THAT ERM DEBT IS USED TO ERM DEBT ISSUANCE Y TO BRIDGE BETWEE | AND IN CONJUNCTION WITH PRACTICAL AINED BY SECURITIES AND EXCHANGE THESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE EN LONG-TERM ISSUES. FINANCING THROUGH OUR BANK LINES. | | | | |

| Scheo | ule D-3 | SHORT | | Page 4 of 5 | | |
|--|---|--|--|--|--|---|
| СОМ | IDA PUBLIC SERVICE COMMISSION EXPLANATION: PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) (ET NO.: 20210015-EI | Provide the specified da on a 13-month average bas and historical base year. Provide a narrative desc policies regarding short-terr following topics should be c debt to total capital, plant et timing of long-term financing financing (bank loans, comu uses of short-term financing | is for the test year, prior y pription of the Company's n financing. overed: ratio of short-term (xpansion, working capital, g, method of short-term nercial paper, etc.), and o | rear, | Type of Data Shown: _ Projected Test Year Ended: _/_/_ _ Prior Year Ended: _/_/_ X Historical Test Year Ended: 12/31/20 Witness: Robert E. Barrett | |
| | | (\$000 WHERE APPLICABL | | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | Maturity Date | Interest Rate | Interest Expense | 13-month Average Amount Outstanding During the Year | Weighted Average Cost of Short Term Debt | |
| 1 2 3 4 5 6 7 8 9 | Historical Year Ended 12/31/20 Various Commitment fees Total 1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY OF SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES THE CO | | , | | | |
| 10 11 12 13 14 15 16 17 18 | DEBT NOT EXCEEDING 5% OF THE PAR VALUE OF OTHER SECU NOVEMBER 6, 2019, THE COMMISSION AUTHORIZED THE COMPA SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TI \$800 MILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE COM DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STA PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS AN LOWER LEVEL. | ANY TO ISSUE AND SELL SI ERM SECURITIES OUTSTAN DF UNSECURED DEBT THA' ISTRAINTS DEFINE THE CO ITED POLICY WITH REGARL | HORT-TERM SECURITIE IDING AT THE TIME OF A T MAY BE INCURRED BY MPANY'S DISCRETION V O TO THE RATIO OF SHO | S DURING 2020 IN AN AND INCLUDING ANY S 7 THE COMPANY TO 20 WITH REGARD TO THE DRT-TERM DEBT-TO-TO | AMOUNT OR AMOUNTS SUCH SALE SHALL NOT EXCEED 0% OF THE AGGREGATE OF 5 MAXIMUM USE OF SHORT-TERM DTAL CAPITAL, IN PRACTICE, | 1 |
| 19 20 21 22 23 24 | THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORA FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EX USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT E TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINAN TEMPORARILY UNAVAILABLE. 2) PLANT EXPANSION. | TENSIVELY TO MANAGE SI BALANCES FROM TIME TO | HORT-TERM CASH NEEL | DS SUCH AS UNEXPEC R. WHEN SHORT-TERM | CTED FUEL UNDERRECOVERIES. THES DEBT IS USED, THE COMPANY TRIES | |
| 26 27 | THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PE | RMANENT FINANCING OF F | PLANT EXPANSION. | | | |

| Schedule D-3 | SHORT | -TERM DEBT | | Page 5 of 5 | |
|--|---|--|---|---|---|
| FLORIDA PUBLIC SERVICE COMMISSION EXPL COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF | ANATION: (1) Provide the specified da on a 13-month average ba and historical base year. | | | Type of Data Shown: _ Projected Test Year Ended: _/_/_ _ Prior Year Ended: _/_/_ X Historical Test Year Ended: 12/31/20 | |
| DOCKET NO.: 20210015-EI | (2) Provide a narrative des policies regarding short-ter following topics should be debt to total capital, plant e timing of long-term financir financing (bank loans, com uses of short-term financin | m financing. covered: ratio of short-tern xpansion, working capital, ig, method of short-term mercial paper, etc.), and c | n I, | Witness: Robert E. Barrett | |
| | (\$000 WHERE APPLICAB | | | | |
| (1) | (2) | (3) | (4) | (5) | |
| Line Maturity Date No. | Interest Rate | Interest Expense | 13-month Average Amount Outstanding During the Year | Weighted Average Cost of Short Term Debt | |
| 4 SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO 5 THE COMPANY DOES NOT USE A SHORT-TERM DEBT 6 7 8 4) TIMING OF LONG-TERM FINANCINGS. 9 10 THE COMPANY ATTEMPTS TO PLACE LONG-TERM SEC 11 SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. 12 COMMISSION RULES AND THE FINANCIAL MARKETS A 13 COMPANY'S PLANNING PROCESS RESULTS IN A DELA 14 SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEED 15 CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS N 16 17 5) METHOD OF SHORT-TERM FINANCING. 18 19 THE COMPANY TYPICALLY USES COMMERCIAL PAPER 20 21 6) OTHER USES OF SHORT-TERM FINANCING. 22 23 SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPOR | BALANCE AS A SOURCE OF CAPITAL CURITIES WHEN MARKET CONDITION THE COMPANY'S ABILITY TO FINANC ABILITY TO ABSORB THE COMPANY'S Y IN THE ISSUANCE OF LONG-TERM DED TO ENSURE THAT THE COMPANY OT USED AS A SOURCE OF PERMAN | TO FINANCE PERMANE IS ARE EXPECTED TO B E WITH LONG-TERM SE SECURITIES ISSUES. T SECURITIES, SHORT-TE (CAN DEFER A LONG-T IENT CAPITAL, BUT ONL | ENT WORKING CAPITAI BE MOST FAVORABLE, CURITIES IS CONSTRA TO THE EXTENT THAT T ERM DEBT IS USED TO TERM DEBT ISSUANCE Y TO BRIDGE BETWEE | AND IN CONJUNCTION WITH PRACTION WINED BY SECURITIES AND EXCHANG THESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE IN LONG-TERM ISSUES. | E |

| | DA PUBLIC SERVICE COMMISSION ANY: FLORIDA POWER & LIGHT COMF AND SUBSIDIARIES (CONSOLID/ | | | | EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds) | | | | | | Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/_ _ Historical Test Year Ended: _/_/_ | | |
|-------------|--|----------------------|----------------------|--|--|---|--|----------------|--|--|--|--|---|
| роск | ET NO.: 20210015-EI | | | | | | (\$000) | | | | Witness: Robert | E. Barrett | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold ⁽¹⁾ | Issuing Expense on Principal Amount Sold ⁽¹⁾ | Life (Years) | Annual Amortization (6+7)/(8) ⁽²⁾ | Interest Expense (Coupon Rate) (1) x (5) ⁽²⁾ | Total Annual Cost (9)+(10) ⁽²⁾ | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) |
| 1 2 | First Mortgage Bonds: 5.85% | Dec 2002 | Feb 2033 | 200,000 | 170,695 | 2,212 | 910 | 30.17 | 106 | 9.986 | 10.092 | 795 | 327 |
| 3 | 5.625% | Apr 2003 | Apr 2034 | 500,000 | 418,172 | 6,480 | 2,200 | 31.00 | 286 | 23,522 | 23,809 | 2,512 | |
| 4 | 5.95% | Oct 2003 | Oct 2033 | 300,000 | 272,444 | 5,802 | 1,527 | 30.00 | 250 | 16,210 | 16,461 | 2,229 | |
| 5 | 5.65% | Jan 2004 | Feb 2035 | 240,000 | 204,431 | 2,762 | 1,265 | 31.08 | 133 | 11,550 | 11,683 | 1,147 | 524 |
| 6 | 4.95% | Jun 2005 | Jun 2035 | 300,000 | 300,000 | 4,893 | 1,635 | 30.00 | 222 | 14,850 | 15,072 | 2,150 | |
| 7 | 5.4% | Sep 2005 | Oct 2035 | 300,000 | 229,586 | 4,026 | 1,603 | 30.08 | 191 | 12,398 | 12,588 | 1,807 | 718 |
| 8 | 6.2% | Apr 2006 | Apr 2036 | 300,000 | 219,161 | 2,700 | 1,734 | 30.00 | 152 | 13,588 | 13,740 | 1,275 | 82 |
| 9 | 5.65% | Jan 2006 | Feb 2037 | 400,000 | 394,991 | 6,348 | 1,993 | 31.08 | 275 | 22,317 | 22,592 | 3,054 | 95 |
| 10 | 5.85% | Apr 2007 | May 2037 | 300,000 | 230,521 | 600 | 4,056 | 30.08 | 160 | 13,485 | 13,645 | 303 | 2,07 |
| 11 | 5.95% | Jan 2008 | Feb 2038 | 600,000 | 600,000 | 3,264 | 7,821 | 30.08 | 378 | 35,700 | 36,078 | 1,730 | 4,159 |
| 12 | 5.96% | Mar 2009 | Apr 2039 | 500,000 | 500,000 | 365 | 6,634 | 30.08 | 238 | 29,800 | 30,038 | 208 | |
| 13 | 5.25% | Dec 2010 | Feb 2041 | 400,000 | 400,000 | 992 | 5,221 | 30.17 | 210 | 21,000 | 21,210 | 623 | |
| 14 | 5.69% | Feb 2010 | Feb 2040 | 500,000 | 500,000 | 670 | 6,907 | 30.00 | 258 | 28,450 | 28,708 | 402 | |
| 15 | 4.125% | Dec 2011 | Feb 2042 | 600,000 | 600,000 | 1,482 | 8,250 | 30.17 | 324 | 24,750 | 25,074 | 978 | |
| 16 | 5.125% | Jun 2011 | Jun 2041 | 250,000 | 250,000 | 225 | 3,488 | 30.00 | 120 | 12,813 | 12,933 | 145 | |
| 17 | 3.8% | Dec 2012 | Dec 2042 | 400,000 | 400,000 | 1,984 | 5,700 | 30.00 | 245 | 15,200 | 15,445 | 1,374 | |
| 18 | 4.05% | May 2012 | Jun 2042 | 600,000 | 600,000 | 840 | 8,150 | 30.08 | 295 | 24,300 | 24,595 | 565 | |
| 19 | 2.75% | Jun 2013 | Jun 2023 | 500,000 | 500,000 | 1,905 | 5,650 | 10.00 | 761 | 13,750 | 14,511 | 177 | 52 |
| 20 21 | 3.25% 4.05% | May 2014 Sep 2014 | Jun 2024 Oct 2044 | 500,000 500,000 | 500,000 500,000 | 645 1,650 | 5,650 6,775 | 10.08 30.08 | 654 282 | 16,250 20,250 | 16,904 20,532 | 125 1.240 | |
| 22 | 3.13% | Nov 2015 | Nov 2025 | 600,000 | 600,000 | 978 | 6,600 | 10.00 | 780 | 18,750 | 19,530 | 335 | |
| 23 | 3.70% | Nov 2013 | Nov 2023 | 700,000 | 700,000 | 5,537 | 9,272 | 30.00 | 503 | 25,900 | 26,403 | 4,753 | |
| 24 | 4.13% | May 2018 | Jun 2048 | 500,000 | 500,000 | 445 | 6,733 | 30.08 | 243 | 20,625 | 20,868 | 390 | |
| 25 | 3.95% | Feb 2018 | Mar 2047 | 1,000,000 | 1,000,000 | 5,400 | 13,637 | 29.08 | 672 | 39,500 | 40,172 | 4,677 | 11,88 |
| 26 | 3.99% | Feb 2019 | Mar 2049 | 600,000 | 600,000 | 318 | 8,322 | 30.08 | 293 | 23,940 | 24,233 | 286 | |
| 27 | 3.15% | Sep 2019 | Sep 2049 | 800,000 | 800,000 | 5,096 | 10,447 | 30.00 | 528 | 25.200 | 25,728 | 4,676 | |
| 28 | 3.39% | Dec 2021 | Dec 2051 | 1,000,000 | 1,000,000 | 2,000 | 8,750 | 30.00 | 292 | 33,900 | 34,192 | .,010 | 8,59 |
| 29 | 3.19% | Feb 2021 | Feb 2051 | 1,000,000 | 1,000,000 | | 8,750 | 30.00 | 292 | 31,900 | 32,192 | | 8,34 |
| 30 | 3.49% | Dec 2022 | Dec 2052 | 500,000 | 38,462 | | 4,375 | 30.00 | 6 | 776 | 782 | | 33 |
| 31 | 3.49% | Apr 2022 | Apr 2052 | 1,000,000 | 692,308 | | 8,750 | 30.00 | 208 | 24,818 | 25,025 | | 5,98 |
| 32 | FMB-Variable | Mar 2020 | Apr 2025 | 1,100,000 | 1,100,000 | 1,122 | 11,015 | 5.08 | 2,441 | 29,197 | 31,638 | 618 | 6,094 |
| 33 34 | Senior Notes: | | | | | | | | | | | | |
| 35 | 3.10% | May 2012 | May 2022 | 100,000 | 38,462 | 284 | 38 | 10.00 | 37 | 1,154 | 1,191 | 7 | |
| 36 | 4.55% | Sep 2014 | Aug 2044 | 200,000 | 200,000 | 1,837 | 177 | 29.92 | 80 | 9,100 | 9,180 | , 1,615 | |
| 37 | 5.00% | Jun 2013 | Jun 2043 | 90,000 | 90,000 | 755 | 151 | 30.00 | 38 | 4,500 | 4,538 | 659 | |
| 38 | 5.10% | Sep 2010 | Oct 2040 | 125,000 | 125,000 | 849 | 75 | 30.08 | 44 | 6,375 | 6,419 | 727 | 6 |
| 39 | 3.10% | May 2017 | May 2027 | 300,000 | 300,000 | 427 | 1,935 | 10.00 | 286 | 9,900 | 10,186 | 254 | 1,15 |

| | DA PUBLIC SERVICE COMMISSION ANY: FLORIDA POWER & LIGHT COMPA AND SUBSIDIARIES (CONSOLIDATI | | EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds) | | | | | | Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/_ _ Historical Test Year Ended: _/_/_ | | | | |
|-------------|---|----------------------|--|--|--|---|--|----------------|--|--|--|--|---|
| DOCK | ET NO.: 20210015-EI | | | | | | (\$000) | | | | Witness: Robert | E. Barrett | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold ⁽¹⁾ | Issuing Expense on Principal Amount Sold ⁽¹⁾ | Life (Years) | Annual Amortization (6+7)/(8) ⁽²⁾ | Interest Expense (Coupon Rate) (1) x (5) ⁽²⁾ | Total Annual Cost (9)+(10) ⁽²⁾ | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) |
| | Term Loans: | | | | | | | | | | | | |
| 2 | Var Term Loan | Jan 2021 | Jan 2023 | 200,000 | 200,000 | | | 2.00 | | 3,059 | 3,059 | | |
| 3 | Var Term Loan | Sep 2021 | Sep 2023 | 350,000 | 350,000 | | | 2.00 | | 5,352 | 5,352 | | |
| 4 | Var Term Loan | Jan 2022 | Jan 2026 | 100,000 | 92,308 | | | 4.00 | | 767 | 767 | | |
| 5 | Var Term Loan | May 2022 | Aug 2025 | 200,000 | 123,077 | | | 3.25 | | 999 | 999 | | |
| 6 7 | Electing Noto: | | | | | | | | | | | | |
| 8 | Floating Note: Floating Rate Note | May 2019 | May 2022 | 1,000,000 | | | 4,115 | 3 | 413 | | 413 | | |
| 9 | Floating Rate Note | Jul 2019 | Jul 2023 | 1,250,000 | 1,250,000 | | 4,115 | 3.00 | 1,595 | 8,361 | 9,956 | | 1,719 |
| 9 10 | Floating Rate Note | Jui 2020 | Jul 2023 | 1,230,000 | 1,230,000 | | 4,375 | 3.00 | 1,595 | 0,301 | 9,950 | | 1,719 |
| | ICL Debt: | | | | | | | | | | | | |
| 12 | ICL Debt 3.95% | Jan 2017 | Dec 2021 | 27,790 | | | | 5 | | | | 40 | |
| 13 | | 04112011 | 200 2021 | 21,100 | | | | 0 | | | | | |
| 14 | Qualified Replacement Property Note: | | | | | | | | | | | | |
| 15 | Qualified Replacement Property Note | Jun 2018 | Jun 2068 | 94,121 | 94,121 | | 1,278 | 50.00 | 26 | (10) |) 15 | | 1,187 |
| 16 | Qualified Replacement Property Note | Mar 2019 | Mar 2069 | 42,720 | 42,720 | | 684 | 50.00 | 14 | (5) | 9 | | 648 |
| 17 | Qualified Replacement Property Note | Aug 2020 | Aug 2070 | 145,106 | 145,106 | | 1,695 | 50.00 | 33 | (16) |) 17 | | 1,613 |
| 18 | Qualified Replacement Property Note | Mar 2020 | Mar 2070 | 174,657 | 174,657 | | 1,985 | 50.00 | 40 | | 40 | | 1,895 |
| 19 | Qualified Replacement Property Note | Nov 2018 | Nov 2068 | 99,330 | 99,330 | | 1,265 | 50.00 | 26 | (11) | 15 | | 1,188 |
| 20 | | | | | | | | | | | | | |
| | Unsecured Pollution Control and Industrial | | | | | | | | | | | | |
| 22 | Var Dade County | Aug 1991 | Feb 2023 | 15,000 | 15,000 | | 323 | 31.50 | 17 | 42 | 58 | | 10 |
| 23 | Var Jacksonville | May 1992 | May 2027 | 28,300 | 28,300 | | 377 | 35.00 | 11 | 79 | | | 51 |
| 24 | Var Manatee | Mar 1994 | Sep 2024 | 16,510 | 16,510 | | 132 | 30.50 | 4 | 46 | 50 | | ę |
| 25 | Var Jacksonville | Mar 1994 | Sep 2024 | 45,960 | 45,960 | | 397 | 30.50 | 13 | 128 | 141 | | 28 |
| 26 | Var Putnam | Mar 1994 | Sep 2024 | 4,480 | 4,480 | | 82 | 30.50 | 3 | 13 | 15 | | 6 |
| 27 | Var Jacksonville | Jun 1995 | May 2029 | 51,940 | 51,940 | | 342 | 33.92 | 10 | 145 | 155 | | 70 |
| 28 29 | Var Martin | Apr 2000 | Jul 2022 | 95,700 | 51,531 | | 490 568 | 22.25 | 11 20 | 120 676 | 132 697 | | 10 |
| 29 30 | Var St. Lucie Var St. Lucie | Sep 2000 May 2003 | Sep 2028 May 2024 | 242,210 78,785 | 242,210 78,785 | | 451 | 28.00 21.00 | 20 | 220 | 241 | | 124 39 |
| 30 31 | Var St. Lucle Var Broward County | May 2003 Jun 2015 | Jun 2024 | 78,785 85,000 | 78,785 85,000 | | 451 727 | 21.00 | 21 | 220 | 241 | | 556 |
| 31 | Tax Exempt-Lee County | Dec 2016 | Dec 2045 | 60,000 | 60,000 | | 957 | 30.00 | 24 34 | 168 | 262 | | 823 |
| 32 33 | Tax Exempt-Lee County | Nov 2017 | Nov 2047 | 60,000 | 60,000 | | 957 745 | 30.00 | 24 | 168 | 192 | | 611 |
| 33 34 | Tax Exempt-Broward | Dec 2018 | Dec 2048 | 55,000 | 55,000 | 34 | 506 | 30.00 | 18 | 154 | 192 | 30 | |
| 35 | Tax Exempt-Monroe County | Jun 2019 | Jun 2049 | 55,000 | 55,000 | - 34 | 602 | 30.00 | 20 | 154 | 172 | 30 | 545 |
| 36 | Tax Exempt-Monroe County | Jun 2010 | Jun 2049 | 21,000 | 21,000 | 57 | 681 | 39.00 | 30 | 59 | 89 | 50 | |
| 37 | Tax Exempt-Escambia County | Mar 2009 | Apr 2039 | 65,000 | 65,000 | 51 | 425 | 30.08 | 78 | 1,170 | 1,248 | 50 | 1,305 |
| 38 | Tax Exempt-Monroe County | Apr 2008 | Sep 2037 | 42,000 | 42,000 | | 1,630 | 29.42 | 97 | 840 | 937 | | 1,303 |
| 39 | Tax Exempt-Escambia County | Nov 2008 | Jul 2022 | 37,000 | 19,923 | | 364 | 13.67 | 100 | 47 | 146 | | 27 |

| COMP | DA PUBLIC SERVICE COMMISSION ANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | | EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds) | | | | | | Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/_ _ Historical Test Year Ended: _/_/_ | | | | |
|--|---|--|--|---|---|---|--|---|--|--|--|--|---|
| DOCK | ET NO.: 20210015-EI | | | | | | (\$000) | | | | Witness: Robert | E. Barrett | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold ⁽¹⁾ | Issuing Expense on Principal Amount Sold ⁽¹⁾ | Life (Years) | Annual Amortization (6+7)/(8) ⁽²⁾ | Interest Expense (Coupon Rate) (1) x (5) ⁽²⁾ | Total Annual Cost (9)+(10) ⁽²⁾ | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) |
| | | | | | | | | | | | | | |
| 1 | Unsecured Pollution Control and Industrial Dev | elopment Bond | s: | | | | | | | | | | |
| 1 2 | Tax Exempt-Escambia County | elopment Bond Apr 2008 | ls: Jun 2023 | 32,550 | 32,550 | | 727 | 15.17 | 168 | 846 | 1,014 | | 154 |
| | Tax Exempt-Escambia County Tax Exempt-Jackson County | | Jun 2023 Apr 2044 | 32,550 29,075 | 29,075 | | 765 | 30.00 | 34 | 81 | 115 | | 784 |
| | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Monroe County | Apr 2008 Apr 2014 Oct 2019 | Jun 2023 Apr 2044 Oct 2049 | 29,075 45,000 | 29,075 45,000 | | 765 611 | 30.00 30.00 | 34 20 | 81 126 | 115 146 | | 784 556 |
| | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Monroe County Tax Exempt-Mississippi State | Apr 2008 Apr 2014 Oct 2019 Dec 2019 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 | 29,075 45,000 55,000 | 29,075 45,000 55,000 | | 765 611 548 | 30.00 30.00 30.00 | 34 20 18 | 81 126 154 | 115 146 172 | | 784 |
| | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Morroe County Tax Exempt-Mississippi State Tax Exempt-Jackson County | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 | 29,075 45,000 55,000 3,930 | 29,075 45,000 55,000 2,116 | 1 | 765 611 548 6 | 30.00 30.00 30.00 25.00 | 34 20 18 3 | 81 126 154 5 | 115 146 172 7 | 0 | 784 556 503 1 |
| | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Monroe County Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Escambia County | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 Mar 2009 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 Apr 2039 | 29,075 45,000 55,000 3,930 65,400 | 29,075 45,000 55,000 2,116 65,400 | 1 | 765 611 548 6 1,559 | 30.00 30.00 30.00 25.00 30.08 | 34 20 18 3 21 | 81 126 154 5 183 | 115 146 172 7 204 | 0 | 784 556 503 1 354 |
| 2 3 4 5 6 7 8 | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Monroe County Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Escambia County Tax Exempt-Lackson County | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 Mar 2009 Nov 2012 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 Apr 2039 Nov 2042 | 29,075 45,000 55,000 3,930 65,400 13,000 | 29,075 45,000 55,000 2,116 65,400 13,000 | 1 | 765 611 548 6 1,559 542 | 30.00 30.00 25.00 30.08 30.00 | 34 20 18 3 21 23 | 81 126 154 5 183 36 | 115 146 172 7 204 59 | 0 | 784 556 503 1 354 463 |
| 2 3 4 5 6 7 8 9 | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Monroe County Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Escambia County | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 Mar 2009 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 Apr 2039 | 29,075 45,000 55,000 3,930 65,400 | 29,075 45,000 55,000 2,116 65,400 | 1 | 765 611 548 6 1,559 | 30.00 30.00 30.00 25.00 30.08 | 34 20 18 3 21 | 81 126 154 5 183 | 115 146 172 7 204 | 0 | 784 556 503 1 354 |
| 2 3 4 5 6 7 8 9 10 | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Monroe County Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Jackson County Tax Exempt-Jackson County Tax Exempt-Jackson County | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 Mar 2009 Nov 2012 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 Apr 2039 Nov 2042 | 29,075 45,000 55,000 3,930 65,400 13,000 | 29,075 45,000 55,000 2,116 65,400 13,000 | 1 | 765 611 548 6 1,559 542 | 30.00 30.00 25.00 30.08 30.00 | 34 20 18 3 21 23 | 81 126 154 5 183 36 | 115 146 172 7 204 59 | 0 | 784 556 503 1 354 463 384 |
| 2 3 4 5 6 7 8 9 10 11 | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Monroe County Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Bay County Tax Exempt-Bay County Other | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 Mar 2009 Nov 2012 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 Apr 2039 Nov 2042 | 29,075 45,000 55,000 3,930 65,400 13,000 | 29,075 45,000 55,000 2,116 65,400 13,000 | 1 | 765 611 548 6 1,559 542 | 30.00 30.00 25.00 30.08 30.00 | 34 20 18 3 21 23 | 81 126 154 5 183 36 | 115 146 172 7 204 59 | 0 | 784 556 503 1 354 463 384 278 |
| 2 3 4 5 6 7 8 9 10 11 12 | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Monroe County Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Jackson County Tax Exempt-Bay County Other Gain/Loss on Reacquired Debt | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 Mar 2009 Nov 2012 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 Apr 2039 Nov 2042 | 29,075 45,000 55,000 3,930 65,400 13,000 50,000 | 29,075 45,000 55,000 2,116 65,400 13,000 50,000 | 73 099 | 765 611 548 6 1,559 542 412 | 30.00 30.00 25.00 30.08 30.00 | 34 20 18 3 21 23 14 | 81 126 154 5 183 36 140 | 115 146 172 7 204 59 153 | - | 784 556 503 1 354 463 384 278 76,593 |
| 2 3 4 5 6 7 8 9 10 11 12 13 | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Morroe County Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Jackson County Tax Exempt-Bay County Other Gain/Loss on Reacquired Debt Total | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 Mar 2009 Nov 2012 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 Apr 2039 Nov 2042 | 29,075 45,000 55,000 3,930 65,400 13,000 | 29,075 45,000 55,000 2,116 65,400 13,000 | 1 72,988 | 765 611 548 6 1,559 542 | 30.00 30.00 25.00 30.08 30.00 | 34 20 18 3 21 23 | 81 126 154 5 183 36 | 115 146 172 7 204 59 | 0 41,955 | 784 556 503 1 354 463 384 278 |
| 2 3 4 5 6 7 8 9 10 11 12 13 14 | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Monroe County Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Jackson County Tax Exempt-Jackson County Tax Exempt-Jackson County Tax Exempt-Bay County Other Gain/Loss on Reacquired Debt Total Less Unamortized Premium, Discount, Issue | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 Mar 2009 Nov 2012 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 Apr 2039 Nov 2042 | 29,075 45,000 55,000 3,930 65,400 13,000 50,000 | 29,075 45,000 55,000 2,116 65,400 13,000 50,000 20,435,330 | 1 72,988 | 765 611 548 6 1,559 542 412 | 30.00 30.00 25.00 30.08 30.00 | 34 20 18 3 21 23 14 | 81 126 154 5 183 36 140 | 115 146 172 7 204 59 153 | - | 784 556 503 1 354 463 384 278 76,593 |
| 2 3 4 5 6 7 8 9 10 11 12 13 14 15 | Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Mossissippi State Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Jackson County Tax Exempt-Bay County Other Gain/Loss on Reacquired Debt Total | Apr 2008 Apr 2014 Oct 2019 Dec 2019 Jul 1997 Mar 2009 Nov 2012 | Jun 2023 Apr 2044 Oct 2049 Dec 2049 Jul 2022 Apr 2039 Nov 2042 | 29,075 45,000 55,000 3,930 65,400 13,000 50,000 | 29,075 45,000 55,000 2,116 65,400 13,000 50,000 | 72,988 | 765 611 548 6 1,559 542 412 | 30.00 30.00 25.00 30.08 30.00 | 34 20 18 3 21 23 14 | 81 126 154 5 183 36 140 | 115 146 172 7 204 59 153 | - | 784 556 503 1 354 463 384 278 76,593 |

¹⁸ 19

20 ⁽¹⁾ For issuances that are from Gulf, discount/(premium) and issuing expenses are the unamortized balances as of the acquisition date of Gulf Power by NextEra Energy, January 1, 2019.

21 ⁽²⁾ Bonds issued or retired within the reported period will not have a full year of amortization or interest costs.

NOTES:

FOR THE PURPOSE OF THIS MFR, A PRO FORMA CONSOLIDATION WAS PREPARED FOR THE MONTH OF DECEMBER 2021 BY COMBINING PRE-CONSOLIDATION FPL AND PRE-CONSOLIDATION GULF BALANCES FOR THAT MONTH I 13-MONTH AVERAGES FOR 2022. THIS PROCESS IS RELATIVELY REPRESENTATIVE BECAUSE HYPOTHETICALLY CONSOLIDATING THE COMPANIES ONE MONTH EARLY WOULD CHANGE LITTLE ABOUT THE RATE BASE AND CAPIT/

ALL DEBT IN THIS MFR ISSUED BEFORE JANUARY 1, 2022 IS CONSIDERED TO BE ASSUMED BY THE CONSOLIDATED COMPANY

| | chedule D-4a | | | | | LONG-TERM DEBT OUTSTANDING | | | | | | | Page 1 of 4 | | |
|------------------|--|----------------------|-------------------------|---|---|--|--|------------------------|---|---|--|---|---|--|--|
| COMF | LORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) POCKET NO.: 20210015-EI | | | | | EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds) | | | | | | Type of Data Shown: Projected Test Year Ended //// X Prior Year Ended 12/31/21 Historical Test Year Ended //// Witness: Robert E. Barrett | | | |
| Line No. | (1) Description, Coupon Rate | (2) Issue Date | (3) Maturity Date | (4) Principal Amount Sold (Face Value) | (5) 13-Month Average Principal Amt. Outstanding | (6) Discount (Premium) on Principal Amount Sold | (7) Issuing Expense On Principal Amount Sold | (8) Life (Years) | (9) (9) Annual Amortization (7+8)/(9) | (10) Interest Expense (Coupon Rate) (2) x (6) | (11) Total Annual Cost (10)+(11) | (12) Unamortized Discount (Premium) Associated With (6) | (13) Unamort. Issuing Expense & Loss on Reacquired Debt Associated With (6) | | |
| 1 2 3 4 | | | | | D IN THE YEAR(S) HE YEAR(S) REQL | | HIS MFR. PLEAS | E SEE PRE-C | CONSOLIDATION FF | PL AND | | | | | |

Recap Schedules: D-1a

| | DA PUBLIC SERVICE COMMISSION ANY: FLORIDA POWER & LIGHT COMPAI AND SUBSIDIARIES (PRE-CONSOLI | | | | EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds) | | | | | | Type of Data Shown: Projected Test Year Ended: ///_ X Prior Year Ended: 12/31/21 _ Historical Test Year Ended: ///_ | | |
|-------------|--|----------------------|----------------------|--|--|--|--|----------------|--|--|--|--|---|
| DOCKE | ET NO.: 20210015-EI | | | | | | (\$000) | | | | Witness: Robert | E. Barrett | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold | lssuing Expense on Principal Amount Sold | Life (Years) | Annual Amortization (6+7)/(8) ⁽¹⁾ | Interest Expense (Coupon Rate) (1) x (5) ⁽¹⁾ | Total Annual Cost (9)+(10) ⁽¹⁾ | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) |
| | First Mortgage Bonds: 5.85% | Dec 2002 | Feb 2033 | 200,000 | 170,695 | 2,212 | 910 | 30.17 | 106 | 9,986 | 10,092 | 870 | 358 |
| 3 | 5.625% | Apr 2003 | Apr 2034 | 500,000 | 418,172 | 6,480 | 2,200 | 31.00 | 286 | 23,522 | 23,809 | 2,726 | |
| 4 | 5.95% | Oct 2003 | Oct 2033 | 300,000 | 272,444 | 5,802 | 1,527 | 30.00 | 250 | 16,210 | 16,461 | 2,427 | 639 |
| 5 | 5.65% | Jan 2004 | Feb 2035 | 240,000 | 204,431 | 2,762 | 1,265 | 31.08 | 133 | 11,550 | 11,683 | 1,238 | |
| 6 | 4.95% | Jun 2005 | Jun 2035 | 300,000 | 300,000 | 4,893 | 1,635 | 30.00 | 222 | 14,850 | 15,072 | 2,316 | |
| 7 | 5.4% | Sep 2005 | Oct 2035 | 300,000 | 229,586 | 4,026 | 1,603 | 30.08 | 191 | 12,398 | 12,588 | 1,944 | |
| 8 | 6.2% | Apr 2006 | Apr 2036 | 300,000 | 219,161 | 2,700 | 1,734 | 30.00 | 152 | 13,588 | 13,740 | 1,367 | 882 |
| 9 | 5.65% | Jan 2006 | Feb 2037 | 400,000 | 394,991 | 6,348 | 1,993 | 31.08 | 275 | 22,317 | 22,592 | 3,263 | |
| 10 11 | 5.85% 5.95% | Apr 2007 Jan 2008 | May 2037 Feb 2038 | 300,000 600,000 | 230,521 600,000 | 600 3,264 | 4,056 7,821 | 30.08 30.08 | 160 378 | 13,485 35,700 | 13,645 36,078 | 323 1,841 | 2,210 4,426 |
| 12 | 5.96% | Mar 2009 | Apr 2039 | 500,000 | 500,000 | 365 | 6,634 | 30.08 | 238 | 29,800 | 30,038 | 220 | |
| | 5.25% | Dec 2010 | Feb 2041 | 400.000 | 400.000 | 992 | 5.221 | 30.00 | 230 | 21,000 | 21,210 | 657 | 3.458 |
| 14 | 5.69% | Feb 2010 | Feb 2040 | 500,000 | 500,000 | 670 | 6,907 | 30.00 | 258 | 28,450 | 28,708 | 425 | |
| 15 | 4.125% | Dec 2011 | Feb 2042 | 600,000 | 600,000 | 1,482 | 8,250 | 30.17 | 324 | 24,750 | 25,074 | 1,028 | |
| 16 | 5.125% | Jun 2011 | Jun 2041 | 250,000 | 250,000 | 225 | 3,488 | 30.00 | 120 | 12,813 | 12,933 | 152 | |
| 17 | 3.8% | Dec 2012 | Dec 2042 | 400,000 | 400,000 | 1,984 | 5,700 | 30.00 | 245 | 15,200 | 15,445 | 1,441 | 3,810 |
| 18 | 4.05% | May 2012 | Jun 2042 | 600,000 | 600,000 | 840 | 8,150 | 30.08 | 295 | 24,300 | 24,595 | 594 | 5,577 |
| | 2.75% | Jun 2013 | Jun 2023 | 500,000 | 500,000 | 1,905 | 5,650 | 10.00 | 761 | 13,750 | 14,511 | 370 | |
| | 3.25% | May 2014 | Jun 2024 | 500,000 | 500,000 | 645 | 5,650 | 10.08 | 654 | 16,250 | 16,904 | 190 | |
| 21 | 4.05% | Sep 2014 | Oct 2044 | 500,000 | 500,000 | 1,650 | 6,775 | 30.08 | 282 | 20,250 | 20,532 | 1,296 | |
| | 3.13% | Nov 2015 | Nov 2025 | 600,000 | 600,000 | 978 | 6,600 | 10.00 | 780 | 18,750 | 19,530 | 434 | |
| | 3.70% 4.13% | Nov 2017 | Nov 2047 | 700,000 | 700,000 500.000 | 5,537 | 9,272 | 30.00 | 503 243 | 25,900 | 26,403 | 4,940 | |
| | 3.95% | May 2018 Feb 2018 | Jun 2048 Mar 2047 | 500,000 1,000,000 | 1,000,000 | 445 5,400 | 6,733 13,637 | 30.08 29.08 | 672 | 20,625 39,500 | 20,868 40,172 | 405 4,867 | 6,158 12,371 |
| | 3.99% | Feb 2019 | Mar 2047 | 600,000 | 600,000 | 318 | 8,322 | 30.08 | 293 | 23,940 | 24,233 | 4,807 | |
| | 3.15% | Sep 2019 | Sep 2049 | 800,000 | 800,000 | 5,096 | 10,447 | 30.00 | 528 | 25,200 | 24,233 | 4,847 | |
| | 3.39% | Dec 2021 | Dec 2051 | 1,000,000 | 76,923 | 0,000 | 8,750 | 30.00 | 13 | 1,507 | 1,520 | .,047 | 672 |
| | 3.19% | Feb 2021 | Feb 2051 | 1,000,000 | 846,154 | | 8,750 | 30.00 | 256 | 28,001 | 28,257 | | 7,290 |
| | FMB-Variable | Mar 2020 | Apr 2025 | 1,100,000 | 1,100,000 | 1,122 | 11,015 | 5.08 | 2,441 | 28,444 | 30,885 | 843 | |
| | Floating Note: | | | | | | | | | | | | |
| 33 | Floating Rate Note | May 2019 | May 2022 | 1,000,000 | | | 4,115 | 3 | 1,264 | | 1,264 | | 1,582 |
| 34 35 | Floating Rate Note | Jul 2020 | Jul 2023 | 1,250,000 | 1,250,000 | | 4,375 | 3.00 | 1,595 | 7,349 | 8,944 | | 3,314 |
| | CL Debt: | | | | | | | | | | | | |
| 37 38 | ICL Debt 3.95% | Jan 2017 | Dec 2021 | 27,790 | | | | 5 | | | | 40 | |
| | Qualified Replacement Property: | | | | | | | | | | | | |
| | Qualified Replacement Property Note | Jun 2018 | Jun 2068 | 94,121 | 94,121 | | 1,278 | 50.00 | 26 | (87) | | | 1,213 |
| | Qualified Replacement Property Note | Mar 2019 | Mar 2069 | 42,720 | 42,720 | | 684 | 50.00 | 14 | (39) | | | 662 |
| 42 | Qualified Replacement Property Note | Aug 2020 | Aug 2070 | 145,106 | 145,106 | | 1,695 | 50.00 | 33 | (134) | | | 1,646 |
| 43 | Qualified Replacement Property Note | Mar 2020 | Mar 2070 | 174,657 | 174,657 | | 1,985 | 50.00 | 40 | | 40 | | 1,935 |
| 44 | Qualified Replacement Property Note | Nov 2018 | Nov 2068 | 99,330 | 99,330 | | 1,265 | 50.00 | 26 | (91) | (66) | | 1,213 |

| | IDA PUBLIC SERVICE COMMISSION | | | | EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds) | | | | | | Type of Data Shown: _ Projected Test Year Ended: _/ /_ X Prior Year Ended: 12/31/21 Historical Test Year Ended: // | | | |
|-------------|---|----------------------|----------------------|--|--|--|--|----------------|--|--|---|--|---|--|
| | AND SUBSIDIARIES (PRE-CONSOLID | ATION FPL) | | | | Arrange by type of i | ssue (i.e., first mortg | age bonds) | | | _ Historical Test | Year Ended: _/_ | <u></u> | |
| DOCK | KET NO.: 20210015-EI | | | | | | (\$000) | | | | Witness: Robert | E. Barrett | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold | Issuing Expense on Principal Amount Sold | Life (Years) | Annual Amortization (6+7)/(8) ⁽¹⁾ | Interest Expense (Coupon Rate) (1) x (5) ⁽¹⁾ | Total Annual Cost (9)+(10) ⁽¹⁾ | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) | |
| 1 | Unsecured Pollution Control and Industrial D Var Dade County | Aug 1991 | Feb 2023 | 15,000 | 15,000 | | 323 | 31.50 | 17 | 32 | 48 | | 26 | |
| 3 | Var Jacksonville | May 1992 | May 2027 | 28,300 | 28,300 | | 377 | 35.00 | 11 | 60 | 70 | | 62 | |
| 4 | Var Dade County | Dec 1993 | Jun 2021 | 45,750 | 21,115 | | 706 | 27.50 | 11 | 43 | 54 | | 2 | |
| 5 | Var Manatee | Mar 1994 | Sep 2024 | 16,510 | 16,510 | | 132 | 30.50 | 4 | 35 | 39 | | 14 | |
| 6 | Var Jacksonville | Mar 1994 | Sep 2024 | 45,960 | 45,960 | | 397 | 30.50 | 13 | 97 | 110 | | 41 | |
| 7 | Var Putnam | Mar 1994 | Sep 2024 | 4,480 | 4,480 | | 82 | 30.50 | 3 | 9 | 12 | | 9 | |
| 8 | Var Jacksonville | Jun 1995 | May 2029 | 51,940 | 51,940 | | 342 | 33.92 | 10 | 109 | 120 | | 80 | |
| 9 | Var Dade County | Mar 1995 | Jun 2021 | 8,635 | 3,985 | | 180 | 26.25 | 0 | 8 | 8 | | 17 | |
| 10 | Var Martin | Apr 2000 | Jul 2022 | 95,700 | 95,700 | | 490 | 22.25 | 23 | 202 | 225 | | 23 | |
| 11 | Var St. Lucie | Sep 2000 | Sep 2028 | 242,210 | 242,210 | | 568 | 28.00 | 20 | 511 | 531 | | 144 | |
| 12 | Var St. Lucie | May 2003 | May 2024 | 78,785 | 78,785 | | 451 | 21.00 | 21 | 166 | 187 | | 60 | |
| 13 | Var Broward County Tax Exempt-Lee County | Jun 2015 Dec 2016 | Jun 2045 Dec 2046 | 85,000 60,000 | 85,000 60,000 | | 727 957 | 30.00 30.00 | 24 34 | 179 126 | 203 160 | | 581 857 | |
| 14 15 | Tax Exempt-Lee County | Nov 2017 | Nov 2047 | 60,000 | 60,000 | | 957 745 | 30.00 | 34 24 | 126 | 150 | | 635 | |
| 16 | Tax Exempt-Broward | Dec 2018 | Dec 2048 | 55,000 | 55,000 | 34 | 506 | 30.00 | 18 | 120 | 131 | 31 | | |
| 17 | Tax Exempt-Monroe County | Jun 2019 | Jun 2049 | 55,000 | 55,000 | 04 | 602 | 30.00 | 20 | 116 | 136 | 01 | 565 | |
| 18 | rax Exempt memore obtainly | 0411 2010 | 0411 2010 | 00,000 | 00,000 | | 002 | 00.00 | 20 | | | | 000 | |
| 19 | Other | | | | | | | | | | | | 127 | |
| 20 | Gain/Loss on Reacquired Debt | | - | | | | | - | | | | | 70,877 | |
| 21 | Total | | - | 19,271,994 | 16,737,998 | 68,776 | 193,674 | - | 14,519 | 600,969 | 615,489 | 41,394 | 199,866 | |
| 22 23 | Less Unamortized Premium, Discount, Issue and Loss Col (12) + (13) | | | | (241,260) | | | | | | | | | |
| 24 | Net | | | | 16,496,738 | | | | | | | | | |
| 25 26 | Embedded Cost of Long Term Debt Col (11) | | | | 3.73% | | | | | | | | | |

27

28 ⁽¹⁾ Bonds issued or retired within the reported period will not have a full year of amortization or interest costs.

| | IDA PUBLIC SERVICE COMMISSION | | | | EXPLANATION | issues on a 13-r | cified data on long-i nonth average basi iistorical base year | is for the test yea | ır, | | Type of Data Shown: _ Projected Test Year Ended: _/ _/_ X Prior Year Ended: 12/31/21 | | | |
|-------------|--|----------------------|----------------------|--|--|---|---|---------------------|--|--|--|--|---|--|
| | AND SUBSIDIARIES (PRE-CONSOLIDA | TION GULF) | | | | | of issue (i.e., first r | | | | | Year Ended: _/_ | !_ | |
| DOCK | KET NO.: 20210015-EI | | | | | | (\$000) | | | | Witness: Robert | E. Barrett | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold ⁽¹⁾ | Issuing Expense on Principal Amount Sold ⁽¹⁾ | Life (Years) | Annual Amortization (6+7)/(8) ⁽²⁾ | Interest Expense (Coupon Rate) (1) x (5) ⁽²⁾ | Total Annual Cost (9)+(10) ⁽²⁾ | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) | |
| 1 | Senior Notes: | | | 400,000 | 100.000 | 00.4 | 20 | 10.00 | | 0.400 | 0.400 | 75 | 10 | |
| 2 | 3.10% | May 2012 | May 2022 | 100,000 | 100,000 | 284 | 38 | 10.00 | 99 | 3,100 | 3,199 | 75 | | |
| 3 | 4.55% | Sep 2014 | Aug 2044 | 200,000 | 200,000 | 1,837 | 177 | 29.92 | 80 | 9,100 | 9,180 | 1,688 | | |
| 4 5 | 5.00% 5.10% | Jun 2013 Sep 2010 | Jun 2043 Oct 2040 | 90,000 125,000 | 90,000 125,000 | 755 849 | 151 75 | 30.00 30.08 | 38 44 | 4,500 6,375 | 4,538 6,419 | 691 767 | | |
| 5 6 | 3.10% | May 2010 | May 2027 | 300,000 | 300,000 | 427 | 1,935 | 10.00 | 286 | 9,900 | 10,186 | 305 | | |
| 7 | 5.10% | 11/1ay 2017 | Way 2021 | 300,000 | 300,000 | 427 | 1,900 | 10.00 | 200 | 5,500 | 10,100 | 505 | 1,550 | |
| 8 | Term Loans: | | | | | | | | | | | | | |
| 9 | Var Term Loan | Sep 2019 | Sep 2021 | 300,000 | 207,692 | | 60 | 2.00 | 27 | 1,710 | 1,737 | | 10 | |
| 10 | Var Term Loan | Jan 2021 | Jan 2023 | 200,000 | 184,615 | | 00 | 2.00 | 21 | 2,677 | 2,677 | | 10 | |
| 11 | Var Term Loan | Sep 2021 | Sep 2023 | 350,000 | 107,692 | | | 2.00 | | 1,287 | 1,287 | | | |
| 12 | | 000 2021 | 000 2020 | 000,000 | 101,002 | | | 2.00 | | 1,201 | 1,201 | | | |
| 13 | Unsecured Pollution Control and Industrial [| | | | | | | | | | | | | |
| 14 | Tax Exempt-Monroe County | Jun 2010 | Jun 2049 | 21,000 | 21,000 | 57 | 681 | 39.00 | 30 | 44 | 74 | 52 | 787 | |
| 15 | Tax Exempt-Escambia County | Mar 2009 | Apr 2039 | 65,000 | 65,000 | | 425 | 30.08 | 81 | 1,170 | 1,251 | | 1,385 | |
| 16 | Tax Exempt-Monroe County | Apr 2008 | Sep 2037 | 42,000 | 42,000 | | 1,630 | 29.42 | 97 | 840 | 937 | | 1,572 | |
| 17 | Tax Exempt-Escambia County | Nov 2008 | Jul 2022 | 37,000 | 37,000 | | 364 | 13.67 | 200 | 78 | 278 | | 200 | |
| 18 | Tax Exempt-Escambia County | Apr 2008 | Jun 2023 | 32,550 | 32,550 | | 727 | 15.17 | 168 | 846 | 1,014 | | 321 | |
| 19 | Tax Exempt-Jackson County | Apr 2014 | Apr 2044 | 29,075 | 29,075 | | 765 | 30.00 | 36 | 61 | 98 | | 771 | |
| 20 | Tax Exempt-Monroe County | Oct 2019 | Oct 2049 | 45,000 | 45,000 | | 611 | 30.00 | 20 | 95 | 115 | | 576 | |
| 21 | Tax Exempt-Mississippi State | Dec 2019 | Dec 2049 | 55,000 | 55,000 | | 548 | 30.00 | 18 | 116 | 134 | | 521 | |
| 22 | Tax Exempt-Jackson County | Jul 1997 | Jul 2022 | 3,930 | 3,930 | 1 | 6 | 25.00 | 5 | 8 | 13 | 0 | | |
| 23 | Tax Exempt-Escambia County | Mar 2009 | Apr 2039 | 65,400 | 65,400 | | 1,559 | 30.08 | 21 | 138 | 159 | | 375 | |
| 24 | Tax Exempt-Jackson County | Nov 2012 | Nov 2042 | 13,000 | 13,000 | | 542 | 30.00 | 23 | 27 | 50 | | 486 | |
| 25 | Tax Exempt-Bay County | Jun 2020 | Jun 2050 | 50,000 | 50,000 | | 412 | 30.00 | 14 | 105 | 119 | | 398 | |
| 26 | Cain/Lass on Deservited Dabt | | | | | | | | | | | | 11.057 | |
| 27 | Gain/Loss on Reacquired Debt | | | 0.400.055 | 4 770 077 | 1.010 | 10 70- | i | 1.000 | 10.1=0 | 10.107 | 0.5 | 11,857 | |
| | Total | | | 2,123,955 | 1,773,955 | 4,212 | 10,705 | | 1,288 | 42,179 | 43,467 | 3,577 | 21,049 | |
| 29 | Less Unamortized Premium, Discount, Issue | | | | (04 606) | | | | | | | | | |
| | and Loss Col (12) + (13) | | | | (24,626) | | | | | | | | | |
| | Net | ~1 | | | 1,749,329 | | | | | | | | | |
| 32 33 | Embedded Cost of Long Term Debt Col (11)/Ne | 31 | | | 2.48% | | | | | | | | | |
| 33 | | | | | | | | | | | | | | |

34

35 ⁽¹⁾ Discount/(premium) and issuing expenses are the unamortized balances as of the acquisition date of Gulf Power by NextEra Energy, January 1, 2019

36 ⁽²⁾ Bonds issued or retired within the reported period will not have a full year of amortization or interest costs

| Sche | dule D-4a | | | | | LONG-TERM | DEBT OUTSTAN | | Page 1 of 4 | | | | | |
|--|--|----------------------|-----------|---|--|---|--|------------------------|---|---|--|--|---|--|
| СОМ | RIDA PUBLIC SEF PANY: FLORIDA AND SUB KET NO.: 202100 | POWER & SIDIARIES | & LIGHT C | OMPANY | EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds) | | | | | | | Type of Data Shown: Projected Test Year Ended// Prior Year Ended/_/ X Historical Test Year Ended 12/31/20 Witness: Robert E. Barrett | | |
| Line No. | (1) Description, Coupon Rate | (2) Issue Date | | (4) Principal Amount Sold (Face Value) | (5) 13-Month Average Principal Amt. Outstanding | (6) Discount (Premium) on Principal Amount Sold | (7) Issuing Expense On Principal Amount Sold | (8) Life (Years) | (9) (9) Annual Amortization (7+8)/(9) | (10) Interest Expense (Coupon Rate) (2) x (6) | (11) Total Annual Cost (10)+(11) | (12) Unamortized Discount (Premium) Associated With (6) | (13) Unamort. Issuing Expense & Loss on Reacquired Debt Associated With (6) | |
| 1 2 3 3 4 5 5 6 7 7 8 9 9 10 11 2 13 14 15 16 17 18 9 20 2 | | | | | ED IN THE YEAR THE YEAR(S) RI | | N THIS MFR. PL | LEASE SEE | PRE-CONSOLIDAT | TON FPL AND | | | | |

| | DA PUBLIC SERVICE COMMISSION INY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLID) | | | | | Provide the spectissues on a 13-m prior year, and h Arrange by type | | Type of Data Shown: _ Projected Test Year Ended: _/_/_ _ Prior Year Ended: _/_/_ X Historical Test Year Ended: 12/31/20 | | | | | |
|-------------|---|----------------------|----------------------|--|--|---|---|--|--|--|--|--|---|
| DOCKE | T NO.: 20210015-EI | | | | | | (\$000) | | | | Witness: Robert | E. Barrett | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold | lssuing Expense on Principal Amount Sold | Life (Years) | Annual Amortization (6+7)/(8) ⁽¹⁾ | Interest Expense (Coupon Rate) (1) x (5) ⁽¹⁾ | Total Annual Cost (9)+(10) ⁽¹⁾ | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated witt (7) |
| | irst Mortgage Bonds: | D 0000 | E 1 0000 | | 470.005 | 0.010 | 040 | 00.17 | | 0.005 | 40.000 | | 007 |
| | 5.85% | Dec 2002 | Feb 2033 | 200,000 | 170,695 | 2,212 | 910 | 30.17 | 71 | 9,995 | 10,066 | 939 | 387 |
| | 5.625% 5.95% | Apr 2003 Oct 2003 | Apr 2034 Oct 2033 | 500,000 300,000 | 418,172 272,444 | 6,480 5,802 | 2,200 1,527 | 31.00 30.00 | 187 122 | 23,545 16,225 | 23,733 16,347 | 2,921 2,608 | 993 686 |
| | 5.65% | Jan 2004 | Feb 2035 | 240.000 | 272,444 | 2,762 | 1,527 | 31.08 | 84 | 11,562 | 10,347 | 1.321 | 604 |
| • | 4.95% | Jun 2005 | Jun 2035 | 300.000 | 300,000 | 4,893 | 1,635 | 30.00 | 148 | 14,866 | 15,015 | 2,469 | 825 |
| | 5.40% | Sep 2005 | Oct 2035 | 300,000 | 229,586 | 4,035 | 1,603 | 30.08 | 162 | 12,410 | 12,572 | 2,068 | 822 |
| | 6.20% | Apr 2006 | Apr 2036 | 300,000 | 219,161 | 2,700 | 1,734 | 30.00 | 87 | 13,600 | 13,687 | 1,450 | 935 |
| | 5.65% | Jan 2006 | Feb 2037 | 400,000 | 394,991 | 6,348 | 1,993 | 31.08 | 164 | 22,339 | 22,502 | 3,451 | 1,082 |
| | 5.85% | Apr 2007 | May 2037 | 300,000 | 230,521 | 600 | 4,056 | 30.08 | 92 | 13,498 | 13,591 | 341 | 2,334 |
| 11 | 5.95% | Jan 2008 | Feb 2038 | 600,000 | 600,000 | 3,264 | 7,821 | 30.08 | 211 | 35,733 | 35,944 | 1,940 | 4,663 |
| 12 | 5.96% | Mar 2009 | Apr 2039 | 500,000 | 500,000 | 365 | 6,634 | 30.08 | 128 | 29,827 | 29,955 | 231 | 4,203 |
| 13 | 5.25% | Dec 2010 | Feb 2041 | 400,000 | 400,000 | 992 | 5,221 | 30.17 | 115 | 21,022 | 21,137 | 687 | 3,614 |
| 14 | 5.69% | Feb 2010 | Feb 2040 | 500,000 | 500,000 | 670 | 6,907 | 30.00 | 138 | 28,477 | 28,615 | 445 | 4,587 |
| | 4.125% | Dec 2011 | Feb 2042 | 600,000 | 600,000 | 1,482 | 8,250 | 30.17 | 198 | 24,783 | 24,981 | 1,073 | 5,884 |
| | 5.125% | Jun 2011 | Jun 2041 | 250,000 | 250,000 | 225 | 3,488 | 30.00 | 66 | 12,826 | 12,892 | 159 | 2,344 |
| | 3.80% | Dec 2012 | Dec 2042 | 400,000 | 400,000 | 1,984 | 5,700 | 30.00 | 153 | 15,222 | 15,375 | 1,502 | 3,971 |
| | 4.05% | May 2012 | Jun 2042 | 600,000 | 600,000 | 840 | 8,150 | 30.08 | 181 | 24,333 | 24,514 | 619 | 5,818 |
| | 2.75% | Jun 2013 | Jun 2023 | 500,000 | 500,000 | 1,905 | 5,650 | 10.00 | 726 | 13,777 | 14,504 | 561 | 1,650 |
| | 3.25% | May 2014 | Jun 2024 | 500,000 | 500,000 | 645 | 5,650 | 10.08 | 608 | 16,277 | 16,886 | 253 | 2,296 |
| | 4.05% | Sep 2014 | Oct 2044 | 500,000 | 500,000 | 1,650 | 6,775 | 30.08 | 163 | 20,277 | 20,441 | 1,345 | 5,473 |
| | 3.125% | Nov 2015 | Nov 2025 | 600,000 | 600,000 | 978 | 6,600 | 10.00 | 704 | 18,783 | 19,487 | 531 | 3,640 |
| | 3.70% | Nov 2017 | Nov 2047 | 700,000 | 700,000 | 5,537 | 9,272 | 30.00 | 284 | 25,938 | 26,222 | 5,107 | 8,605 |
| | 4.125% | May 2018 | Jun 2048 | 500,000 | 500,000 | 445 | 6,733 | 30.08 | 128 | 20,652 | 20,780 | 418 | 6,359 |
| | 3.95% 3.99% | Feb 2018 Feb 2019 | Mar 2047 Mar 2049 | 1,000,000 600,000 | 1,000,000 600,000 | 5,400 318 | 13,637 8,322 | 29.08 30.08 | 349 168 | 39,555 24,282 | 39,904 24,449 | 5,034 307 | 12,795 7,972 |
| | 3.15% | Sep 2019 | Sep 2049 | 800,000 | 800,000 | 5,096 | 0,322 10,447 | 30.08 | 321 | 24,282 | 24,449 | 5,004 | 10,291 |
| | FMB-Variable | Mar 2020 | Apr 2025 | 1,100,000 | 846,154 | 1,122 | 11,015 | 5.08 | 1,724 | 23,885 | 25,608 | 800 | 7,835 |
| 29 | | Wai 2020 | Api 2023 | 1,100,000 | 040,134 | 1,122 | 11,015 | 5.00 | 1,724 | 23,003 | 25,000 | 000 | 7,000 |
| | loating Note: | | | | | | | | | | | | |
| 32 | Floating Rate Note Floating Rate Note | May 2019 Jul 2020 | May 2022 Jul 2023 | 1,000,000 1,250,000 | 384,615 576,923 | | 4,115 4,375 | 3.00 3.00 | 741 607 | 7,986 3,381 | 8,727 3,988 | | 2,906 2,036 |
| 33 | | | | | | | | | | | | | |
| | CL Debt: | | D 0000 | 07 -00 | 44.675 | | | | | | 4 677 | | |
| | ICL Debt 3.95% | Jan 2017 | Dec 2021 | 27,790 | 11,350 | | | 4.92 | | 1,070 | 1,070 | | |
| | ICL Debt 4.20% ICL Debt 9.77% | Jan 2017 Jan 2017 | Dec 2025 Dec 2020 | 100,000 84,526 | 92,308 24,822 | (16,784) | | 8.92 3.92 | (1,702) | 4,118 1,047 | 4,118 (655) | (689) | |
| 37 | ICL DEDI 5.1170 | Jan 2017 | Dec 2020 | 04,320 | 24,622 | (10,784) | | 3.92 | (1,702) | 1,047 | (000) | (089) | |
| | Qualified Replacement Property: | | | | | | | | | | | | |
| | Qualified Replacement Property. | Jun 2018 | Jun 2068 | 94,121 | 94,121 | | 1,278 | 50.00 | 15 | 431 | 445 | | 1,236 |
| | Qualified Replacement Property Note | Mar 2019 | Mar 2069 | 42,720 | 42,720 | | 684 | 50.00 | 8 | 371 | 379 | | 651 |
| | Qualified Replacement Property Note | Aug 2020 | Aug 2070 | 145,106 | 55,810 | | 1,695 | 50.00 | 10 | 15 | 26 | | 632 |
| | Qualified Replacement Property Note | Mar 2020 | Mar 2070 | 174,657 | 134,352 | | 1,985 | 50.00 | 29 | 232 | 261 | | 1,511 |
| 44 | Qualified Replacement Property Note | Nov 2018 | Nov 2068 | 99,330 | 99,330 | | 1,265 | 50.00 | 14 | 600 | 613 | | 1,236 |

| | IDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATIO | DN FPL) | | | EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds) | | | | | | | Type of Data Shown: _ Projected Test Year Ended: <u>/ /</u> _ Prior Year Ended: <u>/ /</u> X Historical Test Year Ended: 12/31/20 | | | |
|-------------|--|------------|---------------|--|--|--|---|--------------|--|--|--|--|---|--|--|
| ооск | ET NO.: 20210015-EI | | | (\$000) | | | | | | Witness: Robert E. Barrett | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | | |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold | Issuing Expense on Principal Amount Sold | Life (Years) | Annual Amortization (6+7)/(8) ⁽¹⁾ | Interest Expense (Coupon Rate) (1) x (5) ⁽¹⁾ | Total Annual Cost (9)+(10) ⁽¹⁾ | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated witt (7) | | |
| 1 2 | Unsecured Pollution Control and Industrial Develc Var Dade County | Aug 1991 | Feb 2023 | 15.000 | 15,000 | | 323 | 31.50 | 17 | 111 | 127 | | 43 | | |
| 3 | Var Jacksonville | May 1992 | May 2027 | 28,300 | 28,300 | | 377 | 35.00 | 11 | 196 | 207 | | 72 | | |
| 4 | Var Dade County | Dec 1993 | Jun 2021 | 45,750 | 45,750 | | 706 | 27.50 | 26 | 288 | 314 | | 24 | | |
| 5 | Var Manatee | Mar 1994 | Sep 2024 | 16,510 | 16,510 | | 132 | 30.50 | 4 | 94 | 99 | | 1 | | |
| 6 | Var Jacksonville | Mar 1994 | Sep 2024 | 45,960 | 45,960 | | 397 | 30.50 | 13 | 305 | 318 | | 54 | | |
| 7 | Var Putnam | Mar 1994 | Sep 2024 | 4,480 | 4,480 | | 82 | 30.50 | 3 | 30 | | | 1 | | |
| 8 | Var Jacksonville | Jun 1995 | May 2029 | 51,940 | 51,940 | | 342 | 33.92 | 10 | 282 | 292 | | 9 | | |
| 9 | Var Dade County | Mar 1995 | Jun 2021 | 8,635 | 8,635 | | 180 | 26.25 | 2 | 52 | 54 | | 2 | | |
| 10 | Var Martin | Apr 2000 | Jul 2022 | 95,700 | 95,700 | | 490 | 22.25 | 22 | 615 | 637 | | 4 | | |
| 11 | Var St. Lucie | Sep 2000 | Sep 2028 | 242,210 | 242,210 | | 568 | 28.00 | 22 | 1,415 | 1,438 | | 16 | | |
| 12 | Var St. Lucie | May 2003 | May 2024 | 78,785 | 78,785 | | 451 | 21.00 | 21 | 484 | 505 | | 8 | | |
| 13 | Var Broward County | Jun 2015 | Jun 2045 | 85,000 | 85,000 | | 727 | 30.00 | 24 | 574 | 599 | | 60 | | |
| 14 | Tax Exempt-Lee County | Dec 2016 | Dec 2046 | 60,000 | 60,000 | | 957 | 30.00 | 34 | 403 | 437 | | 89 | | |
| 15 | Tax Exempt-Monroe County | Nov 2017 | Nov 2047 | 60,000 | 60,000 | | 745 | 30.00 | 25 | 405 | 430 | | 66 | | |
| 16 | Tax Exempt-Broward | Dec 2018 | Dec 2048 | 55,000 | 55,000 | 34 | 506 | 30.00 | 18 | 354 | 372 | 33 | | | |
| 17 | Tax Exempt-Monroe County | Jun 2019 | Jun 2049 | 55,000 | 55,000 | | 602 | 30.00 | 17 | 489 | 507 | | 56 | | |
| 18 | | | | | | | | | | | | | | | |
| 20 | Other ⁽²⁾ Gain/Loss on Reacquired Debt | | _ | | | | | | | 103 | | | (5) 75,76 | | |
| | Total | | • | 17,456,520 | 15,300,776 | 51,992 | 176,175 | | 7,471 | 584,476 | 591,947 | 42,926 | 200,41 | | |
| | Less Unamortized Premium, Discount, Issue | | | | | | | | | | | | | | |
| | and Loss Col (12) + (13) | | | | 243,340 | | | | | | | | | | |
| | Net | | | | 15,544,115 | | | | | | | | | | |
| 25 | Embedded Cost of Long Term Debt Col (11)/Net | | | | 3.93% | | | | | | | | | | |

26
 27 ⁽¹⁾ FPL utilizes the effective interest method in calculating the amortization of bond discount/premiums and issuance costs. Additionally, bonds issued or retired within the reported period will not have a full year of amortization or interest costs.
 28 ⁽²⁾ Primarily interest on unused credit facilities.

| | DA PUBLIC SERVICE COMMISSION ANY: FLORIDA POWER & LIGHT COMPANY | | | | EXPLANATION: | issues on a 13-m prior year, and h | ified data on long- nonth average bas istorical base year | is for the test yea | r, | | _ Prior Year End | Year Ended: _/_ led: _/_/_ | | |
|--|--|--|--|--|--|---|--|---|--|--|---|--|---|--|
| | AND SUBSIDIARIES (PRE-CONSOLIDA | TION GULF) | | | | Arrange by type | of issue (i.e., first ı | mortgage bonds) | | | X Historical Test | Year Ended: 12/ | 31/20 | |
| DOCK | ET NO.: 20210015-EI | | | | | | (\$000) | | | | Witness: Robert E. Barrett | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold ⁽¹⁾ | Issuing Expense on Principal Amount Sold ⁽¹⁾ | Life (Years) | Annual Amortization (6+7)/(8) ⁽²⁾ | Interest Expense (Coupon Rate) (1) x (5) ⁽²⁾ | Total Annual Cost (9)+(10) ⁽²⁾ | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) | |
| 1 2 3 4 5 6 7 8 | Senior Notes: 4.75% 3.10% 4.55% 5.00% 5.10% 3.10% | April 2010 May 2012 Sep 2014 Jun 2013 Sep 2010 May 2017 | April 2020 May 2022 Aug 2044 Jun 2043 Oct 2040 May 2027 | 175,000 100,000 200,000 90,000 125,000 300,000 | 53,846 100,000 200,000 90,000 125,000 300,000 | 146 284 1,837 755 849 427 | 21 38 177 151 75 1,935 | 10.00 10.00 29.92 30.00 30.08 10.00 | 43 99 48 25 30 258 | 2,401 3,100 9,100 4,500 6,375 9,900 | 2,445 3,199 9,148 4,525 6,405 10,158 | 6 160 1,752 719 802 355 | 2 23 172 145 73 1,612 | |
| - | Term Loans: Var Term Loan | Sep 2019 | Sep 2021 | 300,000 | 300,000 | | 60 | 2.00 | 33 | 3,555 | 3,588 | | 39 | |
| | Unsecured Pollution Control and Industrial Dev | elopment Bond | s. | | | | | | | | | | | |
| 14 15 16 17 18 19 20 | Tax Exempt-Monroe County Tax Exempt-Escambia County Tax Exempt-Monroe County Tax Exempt-Escambia County Tax Exempt-Sackson County Tax Exempt-Jackson County Tax Exempt-Monroe County | Jun 2010 Mar 2009 Apr 2008 Nov 2008 Apr 2008 Apr 2014 Oct 2019 | Jun 2049 Apr 2039 Sep 2037 Jul 2022 Jun 2023 Apr 2044 Oct 2049 | 21,000 65,000 42,000 37,000 32,550 29,075 45,000 | 21,000 65,000 42,000 37,000 32,550 29,075 45,000 | 57 | 681 425 1,630 364 727 765 611 | 39.00 30.08 29.42 13.67 15.17 30.00 30.00 | 50 69 88 218 163 38 26 | 135 1,041 435 213 846 168 227 | 185 1,110 523 432 1,010 206 253 | 54 | 900 1,543 1,542 345 486 798 574 | |
| 21 22 23 24 25 26 | Tax Exempt-Mississippi State Tax Exempt-Jackson County Tax Exempt-Escambia County Tax Exempt-Jackson County Tax Exempt-Bay County | Dec 2019 Jul 1997 Mar 2009 Nov 2012 Jun 2020 | Dec 2049 Jul 2022 Apr 2039 Nov 2042 Jun 2050 | 55,000 3,930 65,400 13,000 50,000 | 55,000 3,930 65,400 13,000 26,923 | 1 | 548 6 1,559 542 412 | 30.00 25.00 30.08 30.00 30.00 | 20 7 107 43 16 | 176 23 364 79 43 | 29 471 | 1 | 461 8 395 508 212 | |
| | Other ⁽³⁾ | | | | | | | | | 1,225 | | | | |
| | Gain/Loss on Reacquired Debt Total | | - | 1,748,955 | 1,604,724 | 4,358 | 10,726 | | 1,382 | 43,906 | 44,063 | 3,848 | 13,376 23,217 | |
| 30 31 32 | Less Unamortized Premium, Discount, Issue and Loss Col (12) + (13) Net Embedded Cost of Long Term Debt Col (11)/N | et | | 1,740,900 | (27,065) 1,577,660 2.79% | 4,300 | 10,720 | | 1,362 | +0,800 | 44,003 | 5,040 | 20,211 | |

35 ⁽¹⁾Discount/(premium) and issuing expenses are the unamortized balances as of the acquisition date of Gulf Power by NextEra Energy, January 1, 2019.

36 ⁽²⁾ Gulf utilizes the effective interest method in calculating the amortization of bond discount/premiums and issuance costs. Additionally, bonds issued or retired within the reported period will not have a full year of amortization or interest costs.

37 ⁽³⁾ Primarily interest on unused credit facilities.

| Schedule D-4b | | REACQUIRED BONDS | Page1 of 3 |
|--|-----------------------|--|---|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) DOCKET NO.: 20210015-EI | EXPLANATION: | Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year. | Type of Data Shown: X Projected Test Year Ended 12/31/22 X Prior Year Ended 12/31/21 Historical Test Year Ended/_/ Witness: Robert E. Barrett |
| 1 FPL DEFERS ANY GAINS OR LOSSES ON REACQUIRE 2 THERE ARE NO BOND REACQUISITIONS PROJECTED 3 FPL AND GULF WERE NOT CONSOLIDATED IN 2021. S 6 7 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 | IN THE 2022 TEST YEAR | A OVER THE REMAINING TERM OF THE RETIRED DEBT. NSOLIDATION FPL AND PRE-CONSOLIDATION GULF RESPONSES FOR PRIOR YEAR ENDED 12/31/21 | |

Recap Schedules:

D-4a

| Schedule D-4b | | REACQUIRED BONDS | Page 2 of 3 |
|---|-----------------------|--|---|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | EXPLANATION: | Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year. | Type of Data Shown: X Projected Test Year Ended 12/31/22 X Prior Year Ended 12/31/21 Historical Test Year Ended/_/ |
| DOCKET NO.: 20210015-EI | | | Witness: Robert E. Barrett |
| 1 FPL DEFERS ANY GAINS OR LOSSES ON REACQUIRED | BONDS AND AMORTIZES T | HEM OVER THE REMAINING TERM OF THE RETIRED DEBT. | |

2 THERE ARE NO BOND REACQUISITIONS PROJECTED IN THE 2021 PRIOR YEAR.

Supporting Schedules:

 $\begin{array}{c} 10\\ 11\\ 12\\ 13\\ 14\\ 15\\ 16\\ 17\\ 18\\ 9\\ 20\\ 21\\ 22\\ 23\\ 24\\ 25\\ 26\\ 27\\ 28\\ 29\\ 30\\ 31\\ 32\\ 33\\ 34\\ 35 \end{array}$

Recap Schedules:

D-4a

| Schedule D-4b | | REACQUIRED BONDS | Page 3 of 3 |
|---|--------------|--|---|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GL DOCKET NO.: 20210015-EI | EXPLANATION: | Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year. | Type of Data Shown: X Projected Test Year Ended 12/31/22 X Prior Year Ended 12/31/21 Historical Test Year Ended/_/ Witness: Robert E. Barrett |
| 1 GULF DEFERS ANY GAINS OR LOSSES ON REACQU 2 THERE ARE NO BOND REACQUISITIONS PROJECTE 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 24 25 26 27 28 29 30 31 31 32 33 34 | | S THEM OVER THE REMAINING TERM OF THE RETIRED DEBT. | |

Recap Schedules:

D-4a

| Schedule D | -5 |
|------------|----|
|------------|----|

| | A POWER & BSIDIARIES | | | on a 13-month a | a as specified for average basis for historical base ye | Type of Data Shown: X Projected Test Year Ended 12/31/22 Prior Year Ended/_/ Historical Test Year Ended/_/_ Witness: Robert E. Barrett | | | | | |
|---|-------------------------|---|------------------------------------|---|---|--|--|---|---|--|--|
| OCKET NO.: 202100 (1) ine Description, lo. Coupon Rate | (2) Issue Date | (3) Call Provisions or Special Restrictions | (4) Principal Amount Sold | (5) 13-month Average Principal Amt. Outstanding | (6) (Discount) Premium on Principal Amount Sold | (7) (Discount) Premium Associated with (6) | (8) Issuing Expense on Principal Amount Sold | (9) Issuing Expense Associated with (6) | (10) Net Proceeds (6)+(8)-(10) | (11) Dollar Dividend on Face Value (2) X (6) | (12) Effective Cost Rate (12)/(11) |
| I. 2. THERI 3. 4. 5. 5. 5. 7. 3. 9. 9. 10. | E ARE NO F | PREFERRED STC | OCK ISSUES OUT | STANDING IN TH | E TEST YEAR. | | | | | | |

22. Weighted Average Cost of Preferred Stock

Supporting Schedules:

Recap Schedules: D-1a

| Sch | edule D-5 | | | | F | PREFERRED ST | OCK OUTSTAI | | Page 1 of 3 Type of Data Shown: Projected Test Year Ended/_/ X Prior Year Ended 12/31/21 Historical Test Year Ended/_/ Witness: Robert E. Barrett | | | |
|--|------------------------------------|------------------------|--|------------------------------------|---|--|--|--|---|---|--|--|
| CON | | DA POWER JBSIDIARIE | DMMISSION & LIGHT COMPAN S (CONSOLIDATE | | on a 13-month | a as specified for average basis fo historical base ye | r the test year, | | | | | |
| | (1) Description, Coupon Rate | (2) Issue Date | (3) Call Provisions or Special Restrictions | (4) Principal Amount Sold | (5) 13-month Average Principal Amt. Outstanding | (6) (Discount) Premium on Principal Amount Sold | (7) (Discount) Premium Associated with (6) | (8) Issuing Expense on Principal Amount Sold | (9) Issuing Expense Associated with (6) | (10) Net Proceeds (6)+(8)-(10) | (11) Dollar Dividend on Face Value (2) X (6) | (12) Effective Cost Rate (12)/(11) |
| 1 2 3 4 5 6 7 8 9 10 11 23 4 5 6 7 8 9 10 11 23 14 15 16 7 8 9 20 1 22 23 24 25 24 25 22 23 24 25 24 25 26 7 8 9 10 11 25 10 21 20 21 20 21 20 20 20 20 20 20 20 20 20 20 20 20 20 | PRE-CO | NSOLIDATIC | RE NOT CONSOLID, IN GULF PAGES FO - Preferred Stock | | | N THIS MFR. PLE | ASE SEE PRE- | | FPL AND | | | |
| 20 | weignteu Aver | aye Cost Of | FIEIEIIEU SLOCK | | | | | | | | | |

Supporting Schedules:

| Schedule D-5 | | | | PREFERRED STOCK OUTSTANDING | | | | | Page 2 of 3 | | |
|---|----------------------|---|------------------------------------|--|---|--|--|---|--|--|--|
| FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) DOCKET NO.: 20210015-EI | | | | Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year. | | | | | Type of Data Shown: Projected Test Year Ended// X Prior Year Ended 12/31/21 Historical Test Year Ended/_/ Witness: Robert E. Barrett | | |
| (1) Line Description, No. Coupon Rate | (2) Issue Date | (3) Call Provisions or Special Restrictions | (4) Principal Amount Sold | (5) 13-month Average Principal Amt. Outstanding | (6) (Discount) Premium on Principal Amount Sold | (7) (Discount) Premium Associated with (6) | (8) Issuing Expense on Principal Amount Sold | (9) Issuing Expense Associated with (6) | (10) Net Proceeds (6)+(8)-(10) | (11) Dollar Dividend on Face Value (2) X (6) | (12) Effective Cost Rate (12)/(11) |
| 1. 2. THEF 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. | RE ARE NO | PREFERRED STO | OCK ISSUES OUT | STANDING IN TH | IE PRIOR YEAR. | | | | | | |
| 21. Total | | - | | | | | | | | | |

22. Weighted Average Cost of Preferred Stock

Supporting Schedules:

| 3. 4. 5. 6. 7. 8. | & LIGHT COMPAN | (4) Principal Amount Sold | on a 13-month prior year, and (5) 13-month Average Principal Amt. Outstanding | a as specified for average basis for historical base ye (6) (Discount) Premium on Principal Amount Sold | (7) (Discount) Premium Associated with (6) | (8) Issuing Expense on Principal Amount Sold | (9) Issuing Expense Associated with (6) | X Prior Yea | d Test Year Ended ar Ended 12/31/21 I Test Year Ended | // (12) Effective Cost Rate (12)/(11) |
|--|--|------------------------------------|---|--|--|--|---|-----------------|---|--|
| Line Description, Issue No. Coupon Rate Date 1. 2. THERE ARE NO 3. 4. 5. 6. 7. 8. | Call Provisions or Special Restrictions | Principal Amount Sold | 13-month Average Principal Amt. Outstanding | (Discount) Premium on Principal Amount Sold | (Discount) Premium Associated with (6) | Issuing Expense on Principal | Issuing Expense Associated | Net Proceeds | Dollar Dividend on Face Value | Effective Cost Rate |
| THERE ARE NO . < | PREFERRED ST | OCK ISSUES OUT | TSTANDING IN TH | IE PRIOR YEAR. | | | | | | |
| 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. | | | | | | | | | | |
| 21. Total | - | | | | | | | · | | |

22. Weighted Average Cost of Preferred Stock

Supporting Schedules:

| LORIDA PUBLIC SERVI COMPANY: FLORIDA PO AND SUBSID | CE COMMISSION | | | | OCK OUTSTAN | NDING | | Page 1 of 3 | | |
|--|--|------------------------------------|---|---|--|--|---|---|--|--|
| DOCKET NO.: 20210015- | IARIES (CONSOLIDAT | | on a 13-month | a as specified for average basis for historical base ye | r the test year, | < compared with the second sec | Type of Data Shown: Projected Test Year Ended Prior Year Ended//_ X Historical Test Year Ended Witness: Robert E. Barrett | | | |
| (1) (2) ine Description, Issu lo. Coupon Rate Dat | Call Provisions e or Special | (4) Principal Amount Sold | (5) 13-month Average Principal Amt. Outstanding | (6) (Discount) Premium on Principal Amount Sold | (7) (Discount) Premium Associated with (6) | (8) Issuing Expense on Principal Amount Sold | (9) Issuing Expense Associated with (6) | (10) Net Proceeds (6)+(8)-(10) | (11) Dollar Dividend on Face Value (2) X (6) | (12) Effective Cost Rate (12)/(11) |
| | F WERE NOT CONSC LIDATION GULF PAGE | | | | FR. PLEASE S | EE PRE-CONSO | LIDATION FPL | AND | | |

| FLORIDA PUBLIC SERVIO COMPANY: FLORIDA PO AND SUBSIDI DOCKET NO.: 20210015-E | WER & LIGHT COMPAI IARIES (PRE-CONSOL | | | a as specified for average basis for historical base ve | | | | Type of Data S | hown: | |
|---|--|------------------------------------|---|---|--|--|---|---|--|--|
| | | | | | | | | // | | |
| (1) (2 Line Description, Iss No. Coupon Rate Da | Call Provisions ue or Special | (4) Principal Amount Sold | (5) 13-month Average Principal Amt. Outstanding | (6) (Discount) Premium on Principal Amount Sold | (7) (Discount) Premium Associated with (6) | (8) Issuing Expense on Principal Amount Sold | (9) Issuing Expense Associated with (6) | (10) Net Proceeds (6)+(8)-(10) | (11) Dollar Dividend on Face Value (2) X (6) | (12) Effective Cost Rate (12)/(11) |
| 1. 2. THERE WE 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. | ERE NO PREFERRED S | STOCK ISSUES OU | JTSTANDING IN T | 'HE HISTORICAI | - YEAR. | | | | | |
| 21. Total | | | | | | | | | | |

22. Weighted Average Cost of Preferred Stock

Supporting Schedules:

Recap Schedules: D-1a

| Schedule D-5 | 5 PREFERRED STOCK OUTSTANDING | | | | | NDING | | | Page 3 of 3 | | | |
|---|-------------------------------|---|------------------------------------|---|---|--|--|---|--|--|--|--|
| FLORIDA PUBLIC S COMPANY: FLORID AND SU DOCKET NO.: 2021 | A POWER & | | | on a 13-month | a as specified for average basis for historical base ye | the test year, | 4 | | Type of Data Shown: Projected Test Year Ended Prior Year Ended/ X Historical Test Year Ended 12/3 Witness: Robert E. Barrett | | | |
| (1) Line Description, No. Coupon Rate | (2) Issue Date | (3) Call Provisions or Special Restrictions | (4) Principal Amount Sold | (5) 13-month Average Principal Amt. Outstanding | (6) (Discount) Premium on Principal Amount Sold | (7) (Discount) Premium Associated with (6) | (8) Issuing Expense on Principal Amount Sold | (9) Issuing Expense Associated with (6) | (10) Net Proceeds (6)+(8)-(10) | (11) Dollar Dividend on Face Value (2) X (6) | (12) Effective Cost Rate (12)/(11) | |
| 3. 4. 5. | RE WERE N | O PREFERRED S | TOCK ISSUES OL | JTSTANDING IN 1 | THE HISTORICA | L YEAR. | | | | | | |
| 6. 7. 8. 9. 10. 11. 12. | | | | | | | | | | | | |
| 13. 14. 15. 16. 17. 18. 19. | | | | | | | | | | | | |
| 20. 21. Total | | - | | | | | | | | | | |

22. Weighted Average Cost of Preferred Stock

Supporting Schedules:

| | Schedule D-6 | | CUSTOMER DEPOSITS | | | | | | | | |
|----------|----------------------------------|--|--------------------|-------------------|-------------------------|-------------------|----------------------|----------------------------|-----------------------|---------------------------------|--|
| FLOF | RIDA PUBLIC SERVIO | CE COMMISSION | | EXPLANATION | N: Provide monthly b | | | Type of Dat | | Page 1 of 1 | |
| | | | | | payments on custo | • | e test year, the | - | Test Year Ended: 12 | 2/31/22 | |
| COM | | | | | prior year, and histo | orical base year. | | | r Ended: _/_/_ | , | |
| | AND SUBSID | IARIES (CONSOLIDATED) | | | 14 | 000 | | _ Historical | Test Year Ended: _/ | _/_ | |
| DOC | KET NO.: 20210015-I | EI | | | (\$ | 000) | | Witness: So | ott R. Bores, Christo | pher Chapel | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| Line | | | | Active Customer | Inactive Customer | Total Deposits | Interest Payment | Interest Payment | Total Interact (6) + | Actual Payments and | |
| No. | | Month and Year | Deposits at 2.00% | Deposits at 3.00% | Deposits ⁽¹⁾ | (2)+(3)+(4) | (2) x $2\%/12^{(1)}$ | (3) x 3%/12 ⁽¹⁾ | (7) | Credits on Bills ⁽²⁾ | |
| 1 | Dec - 2021 | | | | | \$489,137 | | | | | |
| 2 | Jan - 2022 | | | | | 492,242 | | | \$832 | 0 | |
| 3 | Feb - 2022 | | | | | 495,347 | | | 837 | 0 | |
| 4 | Mar - 2022 | | | | | 498,452 | | | 842 | 0 | |
| 5 | Apr - 2022 | | | | | 501,558 | | | 847 | 0 | |
| 6 | May - 2022 | | | | | 504,663 | | | 853 | 0 | |
| 7 | Jun - 2022 | | | | | 507,768 | | | 858 | 9,273 | |
| 8 | Jul - 2022 | | | | | 510,873 | | | 863 | 863 | |
| 9 | Aug - 2022 | | | | | 513,978 | | | 868 | 0 | |
| 10 | Sep - 2022 | | | | | 517,084 | | | 874 | 0 | |
| 11 | Oct - 2022 | | | | | 520,189 | | | 879 | 0 | |
| 12 | Nov - 2022 | | | | | 523,294 | | | 884 | 0 | |
| 13 | Dec - 2022 | | | | | 526,399 | | | 890 | 0 | |
| 14 | | | | | | , | | | | - | |
| 15 | 13 Month Average | | | | | \$507,768 | | | | | |
| 16 | 5 | | | | • | <i>\</i> | = | | | | |
| 17 | 12 Month Total | | | | | | | | \$10,327 | \$10,137 | |
| 18 | | | | | | | | | \$10,0 <u>2</u> 1 | <i>\</i> | |
| 19 | | | | | | | | | | | |
| 10 | Effective Interest Ra | ate 12 Month Interest Exp (8) divided | | | | | | | | | |
| 20 | by total Deposits (5) | | | | 2.03% | | | | | | |
| 21 | | | | | | | | | | | |
| 22 | NOTES: | | | | | | | | | | |
| 23 | | | | | | | | | | | |
| 24 | ⁽¹⁾ FPL does not fore | ecast at this level of detail. | | | | | | | | | |
| 25 | (2) For forecasting pe | eriods, interest is assumed to be paid | annually each vear | in June. | | | | | | | |
| 26 | 51 | , , | , , | | | | | | | | |
| 27 | | | | | | | | | | | |
| 28 | | | | | | | | | | | |
| 20 | | | | | | | | | | | |
| 30 | | | | | | | | | | | |
| 30 31 | | | | | | | | | | | |
| 32 | | | | | | | | | | | |
| 32 33 | | | | | | | | | | | |
| | | | | | | | | | | | |
| 34 | | | | | | | | | | | |
| | | | | | | | | | | | |

| schedui | D-6 CUSTOMER DEPOSITS | | | | | | | | Page 1 of 3 | |
|----------|---|--|--|--|--|--|--|---|---|--|
| OMPA | A PUBLIC SERVICE COMMIS NY: FLORIDA POWER & LIGI AND SUBSIDIARIES (CO F NO.: 20210015-EI | HT COMPANY | EXPLANATION: | | es, interest rates, and inte e test year, the prior year, | | | Type of Data Shown: Projected Test Year Ended/_/ X Prior Year Ended 12/31/21 Historical Test Year Ended// Witness: Scott R. Bores, Christopher Chapel | | |
| ne o. | Month [| (2) Active Customer Deposits at 6.00% (000) | (3) Active Customer Deposits at 7.00% (000) | (4) Inactive Customer Deposits (000) | (5) Total Deposits (3)+(4)+(5) (000) | (6) Interest Payment (3) / 6%/12 (000) | (7) Interest Payment (3) / 7%/12 (000) | (8) Total Interest (7) + (8) (000) | (9) Actual Payments and Credits on Bills (000) | |
| | NOTE: FPL AND GULF WE PRE-CONSOLIDAT | | S FOR THE YEAR(S | | | | | | | |
| | 12 Month Total | | | Ψ | \$ | \$ | \$ | \$ | = | |
|)) | Effective Interest Rate | | | | | | | | | |

Supporting Schedules:

| FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION Provide norm/hy balances, interest less, and interest proryser, and historical base year. Type of Dials Shown. COMPANY. FLORIDA POWER & LIGHT COMPANY AND DISSION/INES (PRE-CONSOLIDITON FPL) gators in the set less year. If it is the set of default proryser, and historical base year. Type of Dials Shown. Type of Dials Shown. DOCKET NO: 2021015-EI (3000) Winess: South B. Brown. Type of Dials Shown. Type of Dials Shown. 1 (2) (3) (4) (5) (6) (7) (8) (0) 1 Dec -2020 Active Customer 2,00% (7) Active Customer Deposits at 3,00% (1) Deposits (1) (2) × 2%/12 (1) (3) × 3%/12 (1) Active Customer and Credits on Bits on the set of deposits (1) 1 Dec -2020 442,240 722 0 422,7739 727 0 3 Feb - 2021 442,820 723 730 0 424,7739 727 0 4 Mar - 2021 432,037 727 0 432,474 733 8,100 5 Mar - 2021 432,474 733 0 442,200 | Schedule | e D-6 | | | CUSTOMER DEPO | SITS | | Pa | | | |
|---|--------------|---|---------------------|--------------|-------------------|----------------------|-----|--|--|----------------|--|
| (5000) Witness: Soot R. Borse, Christopher Chapel (1) (2) (3) (4) (5) (6) (7) (8) Active Customer and Credits of (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2%/12 ¹⁰ Active Customer (2) x 2%/12 ¹⁰ Interest Payment (2) x 2% | COMPANY: FL | LORIDA POWER & LIGHT COMPANY | | EXPLANATION: | payments on custo | mer deposits for the | | _ Projected X Prior Yea | Test Year Ended: _/ Ended: 12/31/21 | | |
| DOCKET No. 2221001-5E1 Witness: South R. Borns, Christopher Chappel (1) (2) (3) (4) (6) (6) (7) (8) (0) Line Month and Year Active Customer Decisits at 3.00%, ⁽¹¹⁾ Interest Payment Interest Payment Total Interest (6) + (2) x 2%/12 ⁽¹⁰⁾ Interest Payment Total Interest (6) + (2) x 2%/12 ⁽¹⁰⁾ Active Customer (2) x 2%/12 ⁽¹⁰⁾ | AND | SUBSIDIARIES (PRE-CONSOLIDATION FPL) | | | (0 | .000) | | _ Historical | Test Year Ended: _/ | | |
| Line Month and Year Active Custome Deposite at 3.00% Inactive Custome Deposite initial Total Deposite Deposite initial Interest Payment (2) × 2%472 ⁽¹¹⁾ Interest Payment (3) × 3%472 ⁽¹¹⁾ Total Interest (0) (3) × 3%472 ⁽¹¹⁾ Actual Payment and Credition Bills (7) 1 Dec - 2020 424.082 5710 0 3 an - 2021 424.082 5710 0 4 War - 2021 424.082 5710 0 5 Apr - 2021 422.133 424.082 722 0 6 May - 2021 427.799 10 725 0 6 May - 2021 423.133 423.021 735 730 0 7 Un - 2021 424.082 733 730 0 0 8 Un - 2021 434.002 733 735 38.100 9 Un - 2021 434.002 743 0 0 10 Oct - 2021 434.002 743 0 0 10 Oct - 2021 434.002 744 0 0 10 Oct - 2021 50.307 58.927 58.807 < | DOCKET NO .: | 20210015-EI | | | (3 | 5000) | | Witness: Sc | ott R. Bores, Christo | pher Chapel | |
| Line Month and Year Deposits at 2.0% (%) Active Custome beposits (%) Indexet (2) (%) Index | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| 2 Jan - 2021 426,862 \$719 0 3 Feb - 2021 426,240 722 0 5 Apr - 2021 429,957 727 0 6 May - 2021 429,957 733 8,190 7 Jun - 2021 439,0515 733 8,190 7 Jun - 2021 434,032 735 735 9 Jul - 2021 434,032 735 738 9 Jul - 2021 434,032 735 738 9 Jul - 2021 434,032 735 738 10 Sep - 2021 435,591 738 00 10 Cet - 2021 438,708 743 00 10 Nor - 2021 440,266 748 0 10 Nor - 2021 441,824 748 0 10 Nor - 2021 441,824 748 0 11 Month Average \$332,474 \$8,807 \$8,807 12 Volat Deposits (5) 2.04% 1 1 13 Month Average \$2,04% 1 1 14 Ivanth Total \$8,807 \$8,807 \$8,807 14 Totae 2.04% | | Month and Year | Deposits at | | | | | Interest Payment (3) x 3%/12 ⁽¹⁾ | | and Credits on | |
| 3 Feb - 2021 722 0 4 Mar - 2021 427,799 725 0 6 May - 2021 429,357 727 0 7 Jun - 2021 430,915 730 0 0 8 Jun - 2021 432,474 733 8,190 8 Jun - 2021 432,474 733 735 9 Aug - 2021 435,551 738 00 10 Sep - 2021 437,149 741 00 10 Oct - 2021 438,708 743 0 10 Oct - 2021 438,708 743 0 10 Oct - 2021 441,824 748 0 11 Oct - 2021 441,824 748 0 12 Nort Average 5432,474 748 0 13 Month Average 5432,474 748 0 14 Item Freest Rate 12 Month Interest Exp (8) divided 2,04% 748 0 15 Item Freest Rate 12 Month Interest Exp (8) divided 2,04% 1 1 <t< td=""><td>1 Dec - 20</td><td>020</td><td></td><td></td><td></td><td>\$423,123</td><td></td><td></td><td></td><td></td></t<> | 1 Dec - 20 | 020 | | | | \$423,123 | | | | | |
| 4 Mar - 2021 427,799 725 0 5 Apr - 2021 429,337 727 0 7 Jun - 2021 430,915 733 8,190 8 Jul - 2021 432,474 733 8,190 8 Jul - 2021 433,0402 735 735 9 Aug - 2021 435,551 738 0 10 Sep - 2021 435,7149 741 0 10 Nov - 2021 438,708 743 0 10 Nov - 2021 438,708 743 0 10 Nov - 2021 440,266 746 0 12 Nov - 2021 441,824 738 0 13 Idm Average \$432,474 748 0 14 Iz Image North Total \$8,807 \$8,807 \$8,807 15 Idm Deposits (6) 2.04% 2.04% 1 1 16 Iz 2.04% 2.04% 1 1 1 17 Iz Idm Intherest Exp (6) divided 2.04% | 2 Jan - 20 | 021 | | | | 424,682 | | | \$719 | 0 | |
| 5 Apr - 2021 429,357 727 0 6 May - 2021 430,915 730 0 7 Jun - 2021 432,474 733 8,190 8 Jul - 2021 432,474 733 735 9 Aug - 2021 433,551 738 0 10 Sep - 2021 433,768 741 0 10 Col - 2021 438,708 743 0 10 Nov - 2021 440,286 748 0 10 Nov - 2021 440,286 748 0 12 Nov - Aug 441,824 748 0 13 Dec - 2021 440,286 748 0 14 14 14 0 0 0 15 13 Month Average \$432,474 748 0 0 14 14 14 14 0 | 3 Feb - 20 | 021 | | | | 426,240 | | | 722 | 0 | |
| 6 May - 2021 430,915 730 0 7 Jun - 2021 432,474 733 8,190 9 Jul - 2021 433,032 735 735 9 Aug - 2021 433,591 738 0 10 Sep - 2021 433,591 743 0 10 Cot - 2021 438,708 743 0 10 Cot - 2021 438,708 743 0 10 Cot - 2021 440,266 746 0 12 Nov - 2021 441,824 748 0 13 Dec - 2021 441,824 748 0 14 14 748 0 0 15 13 Month Average \$432,474 \$8,807 \$8,807 \$8,925 16 Ffective Interest Rate 12 Month Interest Exp (8) divided \$8,807 \$8,807 \$8,925 17 12 Mont Forecast of this level of detail. 2.04% 1 1 17 12 Mont Forecast at this level of detail. 2.04% 1 1 16 16 2.04% | 4 Mar - 20 | 021 | | | | 427,799 | | | 725 | 0 | |
| 7 Jun 2021 432,474 733 8,190 8 Jul 2021 433,032 735 735 9 Aug 2021 435,591 736 0 10 Sep - 2021 435,793 741 0 11 Oct - 2021 437,749 743 0 12 Nor - 2021 438,708 746 0 13 Dec - 2021 441,824 748 0 14 1 | 5 Apr - 20 | 021 | | | | 429,357 | | | 727 | 0 | |
| 8 Jul - 2021 434,032 735 735 9 Aug - 2021 435,591 738 0 10 Cc - 2021 433,708 743 0 12 Nor - 2021 433,708 743 0 13 Dec - 2021 441,824 748 0 14 1 | 6 May - 20 | 021 | | | | 430,915 | | | 730 | 0 | |
| 9 Aug - 2021 738 0 10 Sep - 2021 437,749 741 0 12 Nov - 2021 438,708 743 0 13 Dec - 2021 440,266 746 0 14 748 0 0 0 0 0 15 13 Moth Average \$432,474 748 0 14 14 748 0 <td>7 Jun - 20</td> <td>021</td> <td></td> <td></td> <td></td> <td>432,474</td> <td></td> <td></td> <td>733</td> <td>8,190</td> | 7 Jun - 20 | 021 | | | | 432,474 | | | 733 | 8,190 | |
| 10 Sep - 2021 437,149 741 0 11 Oct - 2021 438,708 743 00 12 Nov - 2021 440,266 748 00 13 Dec - 2021 441,824 748 00 14 12 Month Average \$432,474 748 00 15 12 Month Average \$432,474 58,807 \$8,807 \$8,807 17 12 Month Total \$8,807 \$8,807 \$8,807 \$8,807 16 12 Month Interest Rate 12 Month Interest Exp (8) divided 2.04% 1 1 1 17 12 Month Total 2.04% 1 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>434,032</td><td></td><td></td><td>735</td><td>735</td></td<> | | | | | | 434,032 | | | 735 | 735 | |
| 11 Oct - 2021 438,708 743 0 12 Nov - 2021 440,266 746 0 13 Dec - 2021 441,824 748 0 14 13 Month Average \$432,474 14 14 15 13 Month Average \$8,807 \$8,925 15 16 12 Month Total \$8,807 \$8,925 16 17 12 Month Interest Exp (8) divided \$2.04% 14 1 | 9 Aug - 20 | 021 | | | | 435,591 | | | 738 | 0 | |
| 12 Nov - 2021 440,266 746 0 13 Dec - 2021 441,824 748 0 14 13 Month Average \$432,474 748 0 15 13 Month Average \$432,474 \$8,807 \$8,925 16 12 Month Total \$8,807 \$8,925 17 12 Month Total \$8,07 \$8,925 18 Control of the contro | 10 Sep - 20 | 021 | | | | 437,149 | | | 741 | 0 | |
| 13 Dec - 2021 441,824 748 0 14 13 Month Average \$432,474 \$8,807 \$8,925 17 12 Month Total \$8,807 \$8,925 18 12 Month Interest Rate 12 Month Interest Exp (8) divided \$2,04% \$8,807 \$8,925 19 Effective Interest Rate 12 Month Interest Exp (8) divided \$2,04% \$1 \$1 10 by total Deposits (5) \$2,04% \$2 \$4 \$1 12 NOTES: \$1 \$2 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$2 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$2 \$1 | 11 Oct - 20 | 021 | | | | 438,708 | | | 743 | 0 | |
| 13 Month Average \$432,474 12 Month Total \$8,807 \$8,925 13 Month Average \$8,807 \$8,925 14 Month Total \$8,807 \$8,925 15 Effective Interest Rate 12 Month Interest Exp (8) divided \$2,04% \$8,807 \$8,925 16 Deposits (5) \$2,04% \$2,04% \$2,04% \$2,04% 17 Deposits (5) \$2,04% <td>12 Nov - 20</td> <td>021</td> <td></td> <td></td> <td></td> <td>440,266</td> <td></td> <td></td> <td>746</td> <td>0</td> | 12 Nov - 20 | 021 | | | | 440,266 | | | 746 | 0 | |
| 13 Month Average \$432,474 16 12 Month Total 17 12 Month Total 18 \$8,807 19 Effective Interest Rate 12 Month Interest Exp (8) divided 19 Effective Interest Rate 12 Month Interest Exp (8) divided 10 Potomatic S(5) 12 NOTES: 13 (*) FPL does not forecast at this level of detail. 10 FP for forecasting periods, interest is assumed to be paid annually each year in June. 13 (*) For forecasting periods, interest is assumed to be paid annually each year in June. 14 (*) For forecasting periods, interest is assumed to be paid annually each year in June. 15 (*) For forecasting periods, interest is assumed to be paid annually each year in June. 16 (*) For forecasting periods, interest is assumed to be paid annually each year in June. 17 (*) For forecasting periods, interest is assumed to be paid annually each year in June. 17 (*) For forecasting periods, interest is assumed to be paid annually each year in June. 18 (*) For forecasting periods, interest is assumed to be paid annually each year in June. 19 (*) For forecasting periods, interest is assumed to be paid annually each year in June. 19 (*) Forecast in this | 13 Dec - 20 | 021 | | | | 441,824 | | | 748 | 0 | |
| 12 Month Total \$8,807 \$8,925 18 Effective Interest Rate 12 Month Interest Exp (8) divided 19 Effective Interest Rate 12 Month Interest Exp (8) divided 20 by total Deposits (5) 21 NOTES: 22 NOTES: 23 (1) FPL does not forecast at this level of detail. 26 (2) For forecasting periods, interest is assumed to be paid annually each year in June. 26 | 14 | | | | | | | | | | |
| 12 24 Month Total \$8.807 \$8.925 18 | 15 13 Mont | th Average | | | | \$432,474 | | | | | |
| 18 19 20 21 22 NOTES: 23 (1) FPL does not forecast at this level of detail. (2) For forecasting periods, interest is assumed to be paid annually each year in June. 26 27 28 29 20 21 22 23 (2) For forecasting periods, interest is assumed to be paid annually each year in June. 29 20 21 22 23 24 (2) For forecasting periods, interest is assumed to be paid annually each year in June. 21 22 23 24 25 26 27 28 29 21 21 22 23 24 25 26 27 28 29 21 22 23 <td>16</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> | 16 | | | | | | - | | | | |
| 19 Effective Interest Rate 12 Month Interest Exp (8) divided 20 by total Deposits (5) 2.04% 21 NOTES: 23 (1) FPL does not forecast at this level of detail. (2) For forecasting periods, interest is assumed to be paid annually each year in June. 26 (2) For forecasting periods, interest is assumed to be paid annually each year in June. 27 (2) For forecast at this level of detail. 28 (2) For forecast ing periods, interest is assumed to be paid annually each year in June. 29 (2) For forecast ing periods, interest is assumed to be paid annually each year in June. 29 (2) For forecast ing periods, interest is assumed to be paid end periods. 30 (2) For forecast ing periods. 31 (2) For forecast ing periods. 32 (2) For forecast ing periods. | 17 12 Mont | th Total | | | | | | | \$8,807 | \$8,925 | |
| Effective Interest Rate 12 Month Interest Exp (8) divided 20 by total Deposits (5) 21 22 NOTES: 23 24 (1) FPL does not forecast at this level of detail. (2) For forecasting periods, interest is assumed to be paid annually each year in June. 26 27 28 29 31 32 | 18 | | | | | | | | | | |
| 20 by total Deposits (5) 2.04% 21 NOTES: 2 23 (1) FPL does not forecast at this level of detail. 2 24 (2) For forecasting periods, interest is assumed to be paid annually each year in June. 2 26 2 2 27 2 2 30 2 2 31 32 32 | | | | | | | | | | | |
| NOTES: ⁽¹⁾ FPL does not forecast at this level of detail. ⁽²⁾ For forecasting periods, interest is assumed to be paid annually each year in June. ⁽²⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽³⁾ For a structure of the paid annually each year in June. ⁽⁴⁾ For a structure of the paid annually each year in June. ⁽⁵⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a structure of the paid annually each year in June. ⁽⁶⁾ For a st | | | d | | 0.049/ | | | | | | |
| NOTES: ⁽¹⁾ FPL does not forecast at this level of detail. ⁽²⁾ For forecasting periods, interest is assumed to be paid annually each year in June. ⁽²⁾ For solution (1) ⁽²⁾ For forecasting periods, interest is assumed to be paid annually each year in June. ⁽³⁾ A state of the solution (1) ⁽⁴⁾ A s | | Deposits (5) | | | 2.04% | | | | | | |
| ²³ ⁽¹⁾ FPL does not forecast at this level of detail. ⁽²⁾ For forecasting periods, interest is assumed to be paid annually each year in June. ²⁶ ²⁷ ²⁸ ²⁹ ³⁰ ³⁰ ³¹ ³² | | | | | | | | | | | |
| ⁽¹⁾ FPL does not forecast at this level of detail. ⁽²⁾ For forecasting periods, interest is assumed to be paid annually each year in June. 7 7 8 9 9 | | | | | | | | | | | |
| ⁽²⁾ For forecasting periods, interest is assumed to be paid annually each year in June. (2) (2) (2) (3) (4) (| | have not forecast at this level of datail | | | | | | | | | |
| 26 27 28 29 30 31 32 | | | d annually each yea | r in lune | | | | | | | |
| 27 28 29 30 31 32 | | precasting periods, interest is assumed to be par | a annually each yea | i ili Julie. | | | | | | | |
| 28 29 30 31 32 | | | | | | | | | | | |
| 29 30 31 32 | | | | | | | | | | | |
| 30 31 32 | | | | | | | | | | | |
| 31 32 | | | | | | | | | | | |
| 32 | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| 34 | | | | | | | | | | | |
| | 54 | | | | | | | | | | |

| | Schedule D-6 CUSTOMER DEPOSITS | | | | | | | | |
|-------------|---|---|---|--|-------------------------------|--|--|--|---|
| FLOF | RIDA PUBLIC SERVICE COMMISSION | | EXPLANATION: | Provide monthly bala | ances, interest rate | s, and interest | Type of Dat | a Shown: | Page 3 of 3 |
| СОМ | IPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GUL | F) | | payments on custon prior year, and histo | • | e test year, the | X Prior Year | Test Year Ended: _/ ⁻ Ended: 12/31/21 Test Year Ended: _/ | |
| DOCI | KET NO.: 20210015-EI | | | (\$ | ;000) | | Witness: Sc | ott R. Bores, Christo | pher Chapel |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Line No. | | Active Customer Deposits at 2.00% ⁽¹⁾ | Active Customer Deposits at 3.00% ⁽¹⁾ | Inactive Customer Deposits ⁽¹⁾ | Total Deposits (2)+(3)+(4) | Interest Payment (2) x 2%/12 ⁽¹⁾ | Interest Payment (3) x 3%/12 ⁽¹⁾ | Total Interest (6) + (7) | Actual Payments and Credits on Bills ⁽²⁾ |
| 1 | Dec - 2020 | | | | \$34,448 | | | | |
| 2 | Jan - 2021 | | | | 35,604 | | | \$76 | 0 |
| 3 | Feb - 2021 | | | | 36,759 | | | 79 | 0 |
| 4 | Mar - 2021 | | | | 37,814 | | | 81 | 0 |
| 5 | Apr - 2021 | | | | 38,870 | | | 84 | 0 |
| 6 7 | May - 2021 Jun - 2021 | | | | 39,925 40,980 | | | 86 89 | 0 877 |
| 7 8 | Jul - 2021 | | | | 40,980 | | | 99 91 | 91 |
| 9 | Aug - 2021 | | | | 43,091 | | | 93 | 0 |
| 10 | Sep - 2021 | | | | 44,146 | | | 96 | 0 |
| 11 | Oct - 2021 | | | | 45,202 | | | 98 | 0 |
| 12 | | | | | 46,257 | | | 100 | 0 |
| 13 | Dec - 2021 | | | | 47,312 | | | 103 | 0 |
| 14 | | | | | | | | | |
| 15 | 13 Month Average | | | - | \$40,957 | | | | |
| 16 | | | | | | | | | |
| 17 | 12 Month Total | | | | | | | \$1,075 | \$967 |
| 18 | | | | | | | | | |
| 19 | Effective Interest Rate 12 Month Interest Exp (8) divide | he | | | | | | | |
| 20 | by total Deposits (5) | | | 2.63% | | | | | |
| 21 | | | | | | | | | |
| 22 | NOTES: | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | ⁽¹⁾ Gulf does not forecast at this level of detail. | | | | | | | | |
| 25 | ⁽²⁾ For forecasting periods, interest is assumed to be pa | aid annually each year in | June. | | | | | | |
| 26 | | | | | | | | | |
| 27 | | | | | | | | | |
| 28 | | | | | | | | | |
| 29 | | | | | | | | | |
| 30 31 | | | | | | | | | |
| 31 | | | | | | | | | |
| 32 33 | | | | | | | | | |
| 34 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

| Schedule | edule D-6 CUSTOMER DEPOSITS | | | | | | | | Page 1 of 3 |
|--------------------------------------|--|--|--|--|---|--|--|--|---|
| OMPA | A PUBLIC SERVICE CO NY: FLORIDA POWER & AND SUBSIDIARIES T NO.: 20210015-EI | | EXPLANATION: | | ances, interest rates, and or the test year, the prior y | | | Type of Data Shown: Projected Test Yo Prior Year Endec X Historical Test Yo Witness: Keith Ferguso | ear Ended 12/31/20 |
| ine Io. | (1) Month and Year | (2) Active Customer Deposits at 6.00% (000) | (3) Active Customer Deposits at 7.00% (000) | (4) Inactive Customer Deposits (000) | (5) Total Deposits (3)+(4)+(5) (000) | (6) Interest Payment (3) / 6%/12 (000) | (7) Interest Payment (3) / 7%/12 (000) | (8) Total Interest (7) + (8) (000) | (9) Actual Payments and Credits on Bills (000) |
| | | | | | | | | | |
| 0 1 2 3 4 5 5 6 | | F WERE NOT CONS | | | D IN THIS MFR. PLEAS | E SEE PRE-CONSOLID | ATION FPL AND | | |

Recap Schedules: D-1a

Schedule D-6

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

(\$000)

Type of Data Shown: _ Projected Test Year Ended: _/_/_

Witness: Liz Fuentes, Christopher Chapel

Page 2 of 3

_ Prior Year Ended: _/_/_

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| | | | | | | | | |

| Line No. | Month and Year | Active Customer Deposits at 2.00% | Active Customer Deposits at 3.00% | Inactive Customer Deposits ⁽¹⁾ | Total Deposits (2)+(3)+(4) | Interest Payment (2) x 2%/12 ⁽²⁾ | Interest Payment (3) x 3%/12 ⁽²⁾ | Total Interest (6) + (7) ⁽³⁾ | Actual Payments and Credits on Bills |
|-------------|--|--------------------------------------|--------------------------------------|--|-------------------------------|--|--|--|--|
| 1 | Dec - 2019 | \$291,759 | \$85,789 | \$78,320 | \$455,867 | | | | |
| 2 | Jan - 2020 | 292,332 | 84,549 | 80,941 | 457,822 | \$566 | \$246 | \$812 | \$262 |
| 3 | Feb - 2020 | 294,127 | 85,280 | 79,254 | 458,661 | 576 | 250 | 826 | 228 |
| 4 | Mar - 2020 | 295,189 | 87,224 | 75,474 | 457,886 | 553 | 245 | 797 | 233 |
| 5 | Apr - 2020 | 298,519 | 87,491 | 70,489 | 456,499 | 558 | 245 | 804 | 280 |
| 6 | May - 2020 | 303,866 | 85,232 | 65,429 | 454,527 | 586 | 247 | 833 | 694 |
| 7 | Jun - 2020 | 305,765 | 84,240 | 62,179 | 452,185 | 552 | 228 | 780 | 7,293 |
| 8 | Jul - 2020 | 309,033 | 85,345 | 56,736 | 451,114 | 657 | 272 | 929 | 43 |
| 9 | Aug - 2020 | 309,764 | 86,697 | 52,507 | 448,968 | 551 | 231 | 783 | 68 |
| 10 | Sep - 2020 | 310,769 | 86,429 | 50,727 | 447,925 | 571 | 238 | 810 | 97 |
| 11 | Oct - 2020 | 305,789 | 88,367 | 51,284 | 445,440 | 600 | 260 | 860 | 129 |
| 12 | Nov - 2020 | 300,857 | 89,897 | 52,380 | 443,134 | 515 | 231 | 746 | 149 |
| 13 | Dec - 2020 | 288,412 | 84,525 | 53,476 | 426,413 | 521 | 229 | 750 | 360 |
| 14 | | | | | | | | | |
| 15 | 13 Month Average | | | | \$450,496 | - | | | |
| 16 | | | | | | - | | | |
| 17 | 12 Month Total | | | | | | | \$9,728 | \$9,835 |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | Effective Interest Rate 12 Month Interest Exp (8) divided b | y total Deposits (5 | | 2.16% | | | | | |
| 21 | | | | | | | | | |
| 22 | | | | | | | | | |
| 23 | NOTES: | | | | | | | | |
| 24 | ⁽¹⁾ Represents customer deposits billed but not yet receive | d and deposits rece | eived which have no | t met eligibility requi | rements to receive | interest payments. | | | |

25 ⁽²⁾ Amounts are estimated based on percentage split of customer deposits eligible for interest in columns (2) and (3) times total interest expense reflected in column (8)

26 ⁽³⁾ Represents total interest expense recorded on FPL's books and records.

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| | IDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION | EXPLANATIO | N: Provide monthly b payments on custo prior year, and histo | mer deposits for the prical base year. | | Type of Data Shown: _ Projected Test Year Ended: _/_/_ _ Prior Year Ended: _/_/_ X Historical Test Year Ended: 12/31/20 | | | |
|-------------|---|--------------------------------------|--|--|-------------------------------|--|--|--|--|
| DOCH | KET NO.: 20210015-EI | | | (9 | :000) | | Witness: Liz | Fuentes, Christoph | er Chapel |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Line No. | Month and Year | Active Customer Deposits at 2.00% | Active Customer Deposits at 3.00% | Inactive Customer Deposits ⁽¹⁾ | Total Deposits (2)+(3)+(4) | Interest Payment (2) x 2%/12 ⁽²⁾ | Interest Payment (3) x 3%/12 ⁽²⁾ | Total Interest (6) + (7) ⁽³⁾ | Actual Payments and Credits on Bills |
| 1 | Dec - 2019 | \$28,983 | \$2,038 | \$3,252 | \$34,273 | | | | |
| 2 | Jan - 2020 | 29,054 | 2,110 | 3,231 | 34,396 | \$8 | \$1 | \$8 | \$6 |
| 3 | Feb - 2020 | 29,228 | 2,036 | 3,278 | 34,543 | (346) | (36) |) (382) | 14 |
| 4 | Mar - 2020 | 29,353 | 1,979 | 3,591 | 34,923 | 473 | 48 | 521 | 17 |
| 5 | Apr - 2020 | 29,364 | 1,930 | 3,937 | 35,231 | 124 | 12 | 137 | 10 |
| 6 | May - 2020 | 29,506 | 1,877 | 4,243 | 35,626 | 126 | 12 | 138 | 14 |
| 7 | Jun - 2020 | 29,827 | 1,838 | 4,370 | 36,036 | 18 | 2 | 20 | 278 |
| 8 | Jul - 2020 | 30,129 | 1,792 | 4,468 | 36,389 | 64 | 6 | 70 | 76 |
| 9 | Aug - 2020 | 30,443 | 1,754 | 4,666 | 36,862 | 65 | 6 | 70 | 39 |
| 10 | Sep - 2020 | 31,034 | 1,716 | 4,391 | 37,141 | 65 | 5 | 70 | 393 |
| 11 | Oct - 2020 | 31,318 | 1,679 | 4,484 | 37,481 | 65 | 5 | 70 | 79 |
| 12 | Nov - 2020 | 31,662 | 1,646 | 4,464 | 37,772 | 65 | 5 | 70 | 20 |
| 13 | Dec - 2020 | 31,503 | 1,508 | 4,458 | 37,469 | (0) | (0) |) (1) | 10 |
| 14 | | | | | | | | | |
| 15 | 13 Month Average | | | | \$36,011 | | | | |
| 16 | | | | | | | | | |
| 17 | 12 Month Total | | | | | \$727 | \$65 | \$792 | \$956 |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | Effective Interest Rate 12 Month Interest Exp (8) divis | ded by total Deposits (5) | | 2.20% | | | | | |
| 21 | | | | | | | | | |
| 22 | NOTES: | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | ⁽¹⁾ Represents deposits received which have not met | eligibility requirements to | o receive interest pa | ayments. | | | | | |
| 25 | ⁽²⁾ Monthly amount is estimated based on percentage | split of customer depos | its eligible for intere | st in columns (2) an | d (3) times total inte | erest expense reflect | ted in column (8). | Due to the implement | ntation of |
| 26 27 | (3) Represents total interest expense recorded on Gul | | through June 2020 | In addition, estima | tes were recorded | July through Noven | ber 2020 with a tru | ie-up recorded in De | cember 2020. |

30

| Schedule D | -7 | | COMMON STOCK E | ΑΤΑ | | | Page 1 of 3 |
|---|--|--------------------|--|---|------------------------|---------------------|---|
| COMPANY | PUBLIC SERVICE COMMISSION FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) O.: 20210015-EI | EXPLANATION: | Provide the most recent five year data parent if the company is not publicly the requested data is available from reference and attach the information this MFR. | v traded as indicated. To other sources, the Com | the extent pany can | | of Data Shown: Projected Test Year Ended// Prior Year Ended// Historical Test Year Ended 12/31/20 ss: Robert E. Barrett |
| Line No. | (1) | | (2) 2015 Year | (3) 2016 Year | (4) 2017 Year | (5) 2018 Year | (6) 2019 Year |
| 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 | NOTE: FPL AND GULF WERE NOT CONS PRE-CONSOLIDATION GULF PAG Pre-tax Interest Coverage Ratio (x) Earned Returns on Average Book Equity (% Book Value/Share (\$) Dividends/Share (\$) Earnings/Share (\$) Market Value/Share (\$) Market/Book Ratio (%) Price/Earning Ratio (6) / (5) | ES FOR THE YEAR(S) | | EASE SEE PRE-CONSC | DLIDATION FPL AND | | |

Supporting Schedules:

Recap Schedules:

| Schedule | chedule D-7 | | COMMON STOCK DATA | | | | | | Page 2 of 3 | | | | |
|--|---|--|--|----|---------------------|-----|---------------------|------|---------------------|---|---------------------|--|--|
| COMPAN | PUBLIC SERVICE COMMISSION EXPLANATION: Y: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | parent if the compa the requested data | Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded as indicated. To the extent the requested data is available from other sources, the Company can reference and attach the information to comply with the requirements of this MFR. | | | | | | | Type of Data Shown: Projected Test Year Ended// Prior Year Ended// X Historical Test Year Ended 12/31/20 | | | |
| DOCKET | NO.: 20210015-EI | | | | | | | Witr | ess: Robert E. B | Barrett | | | |
| Line No. | (1) | | (2) 2016 Year | | (3) 2017 Year | | (4) 2018 Year | | (5) 2019 Year | | (6) 2020 Year | | |
| 1 | Pre-tax Interest Coverage Ratio (x) | | | | | SEE | LINES 18, 19 | | | | | | |
| 2 3 4 | Earned Returns on Average Book Equity (%) | | 11.0% | | 11.2% | | 11.4% | | 11.0% | | 11.7% | | |
| 5 | Book Value/Share (\$) | \$ | 13.02 | \$ | 14.99 | \$ | 17.86 | \$ | 18.92 | \$ | 18.63 | | |
| 6 7 | Dividends/Share (\$) | \$ | 0.87 | \$ | 0.98 | \$ | 1.11 | \$ | 1.25 | \$ | 1.40 | | |
| 8 9 | Earnings/Share (\$) | \$ | 1.56 | \$ | 2.85 | \$ | 3.47 | \$ | 1.94 | \$ | 1.48 | | |
| 10 11 | Market Value/Share (\$) | \$ | 29.87 | \$ | 39.05 | \$ | 43.46 | \$ | 60.54 | \$ | 77.15 | | |
| 12 13 | Market/Book Ratio (%) | | 229.4% | | 260.5% | | 243.3% | | 320.0% | | 414.1% | | |
| 14 15 16 | Price/Earning Ratio (11) / (9) | | 19.14 | | 13.71 | | 12.52 | | 31.21 | | 52.13 | | |
| 17 18 19 20 21 22 23 24 25 26 27 28 | Pre-tax Interest Coverage Ratio (x) Including AFUDC in income before Interest Charges Excluding AFUDC in income before Interest Charges Lines 3, 18, 19 are for Florida Power & Light Company and Subsidia Lines 5 - 15 are for NextEra Energy Inc. (NEE) Lines 5, 11, 13, 15 represent year-end Lines 5, 7, 9 and 11 have been adjusted to post-split equivalents of N | | 6.8 6.6 | | 7.0 6.8 | | 5.8 5.6 | | 5.5 5.4 | | 6.3 6.1 | | |
| 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 | r Sabadulaa: | | | | | | ne Schodulou: | | | | | | |

| Schedule | D-7 | COMMON STOCK DA | ΓΑ | | | Page 3 of 3 |
|--|---|--|---|---|------------------------|---------------------|
| COMPAN | A PUBLIC SERVICE COMMISSION EXPLANATION: NY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) | Provide the most recent five year data parent if the company is not publicly tr the requested data is available from o reference and attach the information to this MFR. | aded as indicated. To the ex ther sources, the Company c | Type of Data Shown: Projected Test Year Ended// Prior Year Ended// X Historical Test Year Ended 12/31/20 | | |
| DOCKET | NO.: 20210015-EI | | | | Witness: Robert E. Bar | rett |
| Line No. | (1) | (2) 2016 Year | (3) 2017 Year | (4) 2018 Year | (5) 2019 Year | (6) 2020 Year |
| 1 | Pre-tax Interest Coverage Ratio (x) | | | SEE LINES 18, 19 | | |
| 2 3 4 | Earned Returns on Average Book Equity (%) | 9.7 | 9.3 | 10.2 | 10.3 | 11.0 |
| 4 5 6 | Book Value/Share (\$) | 25 | 23.99 | 23.91 | 18.92 | 18.63 |
| 7 8 | Dividends/Share (\$) | 2.22 | 2.30 | 2.38 | 1.25 | 1.40 |
| 9 10 | Earnings/Share (\$) | 2.55 | 0.84 | 2.17 | 1.94 | 1.48 |
| 11 12 | Market Value/Share (\$) | 49.19 | 48.09 | 43.92 | 60.54 | 77.15 |
| 13 14 | Market/Book Ratio (%) | 196.8 | 200.5 | 183.7 | 320.0 | 414.1 |
| 15 16 | Price/Earning Ratio (11) / (9) | 19.29 | 57.25 | 20.24 | 31.21 | 52.13 |
| 17 18 19 20 21 | Pre-tax Interest Coverage Ratio (x) Including AFUDC in income before Interest Charges Excluding AFUDC in income before Interest Charges | 5 5 | 5.5 5.5 | 4.4 4.4 | 5.2 5.1 | 6.8 6.1 |
| 21 22 23 24 | Lines 3, 18, 19 are for Gulf Power & Light Company Lines 5 - 15 for Years 2015 through 2018 are for Southern Compa | any; 2019 and 2020 Years are for NextEra En | ergy Inc. (NEE) | | | |
| 25 26 | Lines 5, 11, 13, 15 represent year-end | | | | | |
| 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 44 | Lines 5, 7, 9 and 11 for years 2019 and 2020 have been adjusted | to post-split equivalents of NEE's pre-split s | hares | | | |

| Schedule | D-8 | | FINANCIAL P | ANS - STOCKS A | ND BOND ISSUES | | | | | Page 1 of 1 |
|----------|--|--|---|--|--------------------------------|--|----------------------------|--------------------|---------|-------------|
| | FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | ON: 1.) If the test year is projected, provide a summary of financing | | | | Type of Data | Shown: | | |
| | | | plans and assump | tions. | | | X Projected | Test Year Ended: 1 | 2/31/22 | |
| | COMPANY: FLORIDA POWER & LIGHT COMPANY | | | | | _ Prior Year Ended: _/_/_ _ Historical Test Year Ended: _/_/_ | | | | |
| | AND SUBSIDIARIES (CONSOLIDATED | Provide the company's capital structure objectives, the basis for assumptions (such as those for issue cost and interest rates), | | | | | | | | |
| | | | | | | | | | | |
| | DOCKET NO.: 20210015-EI | | and any other significant assumptions. | | | | Witness: Robert E. Barrett | | | |
| | | | Provide a stateme | Provide a statement of the Company's policy on the timing of the | | | | | | |
| | | | | | entrance into capital markets. | | | | | |
| | | | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |

| | (.) | (-) | (0) | (.) | (0) | (3) | (.) | (0) | (0) |
|------|----------------------------|-----------------------------|-------------------------------|---------------------|---------------|---------------|--------------|----------------------------|---------------------------------|
| Line | | | | For Bonds For Stock | | | | | |
| No. | Type of Issue | Date of Issue/Retirement | Capitalization (Thousands) | Interest Rate | Life in Years | No. of Shares | Market Price | Issue Costs (Thousands) | Principal Amount (Thousands) |
| 1 | Term Loans | Jan 2022 | 100,000 | Variable | 4 | | | | |
| 2 | First Mortgage Bonds | Apr 2022 | 1,000,000 | 3.49% | 30 | | | | |
| 3 | Term Loans | May 2022 | 200,000 | Variable | 3 | | | | |
| 4 | First Mortgage Bonds | Dec 2022 | 500,000 | 3.49% | 30 | | | | |
| 5 | Senior Note | May 2022 | (100,000) | 3.10% | 10 | | | | |
| 6 | Unsecured Tax Exempt Bonds | Jul 2022 | (3,930) | Variable | 25 | | | | |
| 7 | Unsecured Tax Exempt Bonds | Jul 2022 | (37,000) | Variable | 19 | | | | |
| 8 | Unsecured Tax Exempt Bonds | Jul 2022 | (95,700) | Variable | 23 | | | | |
| 9 | | | | | | | | | |

10 CAPITAL STRUCTURE OBJECTIVES

12 FLORIDA POWER & LIGHT COMPANY'S ("FPL") OBJECTIVE IS TO MAINTAIN A BALANCED CAPITAL STRUCTURE THAT WILL PROVIDE THE UTILITY WITH THE FINANCIAL

13 FLEXIBILITY AND STRENGTH TO ATTRACT THE CAPITAL INVESTMENT NECESSARY TO PROVIDE RELIABLE ELECTRIC SERVICE TO ITS CUSTOMERS TAKING INTO

14 ACCOUNT THE INHERENT UNCERTAINTIES OF THE INDUSTRYAND THE RISK FACTORS AFFECTING THE INDUSTRY AND COMPANY TODAY.

15

16 FPL'S LONG-TERM FINANCING PLANS, WHICH INCLUDE EQUITY CONTRIBUTIONS FROM NEXTERA ENERGY, INC., ARE DESIGNED TO SUPPORT A STRONG CREDIT

17 PROFILE TO MEET THE HEAVY CAPITAL REQUIREMENTS THAT ARE NEEDED IN THE UTILITY'S SERVICE TERRITORY.

18

19 WHILE FPL'S CAPITAL STRUCTURE MAY FLUCTUATE MONTH-TO-MONTH DUE TO SHORT-TERM OR SEASONAL CASH REQUIREMENTS, ON AVERAGE FPL IS MAINTAINING

20 ITS CAPITAL STRUCTURE BASED ON INVESTOR SOURCES AT THE FOLLOWING APPROXIMATE PERCENTAGES: DEBT 40.4% EQUITY 59.6%. ASIDE FROM THESE

21 APPROXIMATE PERCENTAGES, FPL DOES NOT MAINTAIN SPECIFIC OBJECTIVES WITH RESPECT TO THE PERCENTAGE OF SHORT TERM AND LONG TERM DEBT.

22

23 A PRUDENT CAPITAL STRUCTURE ALLOWS FPL TO MEET ITS CAPITAL REQUIREMENTS AND CONTINUE TO MAINTAIN THE FINANCIAL FLEXIBILITY AND SECURITY

24 NECESSARY TO DEAL WITH UNFORESEEN EVENTS.

25

26 BASIS FOR FMB INTEREST RATE ASSUMPTIONS ON SCHEDULE F-8

2728 FINANCING RATES ARE BASED ON THE FINANCE DEPARTMENT'S FORECAST USING VARIOUS OUTSIDE SOURCES OF INFORMATION.

29

30 THE INTEREST RATE ASSUMPTIONS FOR FIRST MORTGAGE BOND ISSUANCES ARE DERIVED FROM THE NOVEMBER 2020 ISSUE OF BLUE CHIP FINANCIAL FORECASTS.

31 VARIABLE RATE DEBT INTEREST RATES ARE DERIVED FROM THE OCTOBER 26, 2020 FORWARD LIBOR CURVE FROM BLOOMBERG.

32

33 COMPANY'S POLICY ON THE TIMING OF ENTRANCE INTO CAPITAL MARKETS

34

35 FPL'S POLICY IS TO TAKE THOSE ACTIONS WHICH AFFORD THE UTILITY THE GREATEST FLEXIBILITY IN TIMING ITS ENTRANCES INTO THE CAPITAL MARKETS. MAINTAINING

36 A STRONG CREDIT PROFILE IS IMPORTANT IN PROVIDING FLEXIBILITY TO ADJUST THE TACTICAL TIMING OF MARKET ENTRY.

¹¹

| COMF | PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | test the p | X Projected Test Year Ended: 12/3 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/3 | | | |
|-------------|--|--------------------|---|----------------------------|-----------------------------|--|
| DOCK | KET NO.: 20210015-EI | (\$000 W | Witness: Robert E. Barrett | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Test Year Proposed Rates | |
| 1 2 | Interest Coverage Ratios: Including AFUDC in Income Before Interest Charges | See pages 2 and 3 | See pages 2 and 3 | 5.32 | 6.80 | |
| 3 | Excluding AFUDC in Income Before Interest Charges | See pages 2 and 3 | See pages 2 and 3 | 5.17 | 6.65 | |
| 4 | AFUDC as a percent of Income Available for Common | See pages 2 and 3 | See pages 2 and 3 | 4.10% | 3.12% | |
| 5 | Percent of Construction Funds Generated Internally | See pages 2 and 3 | See pages 2 and 3 | 77.09% | 89.61% | |
| 6 | | | | | | |
| 7 | Fixed Charges: | | | | | |
| 8 | Interest | See pages 2 and 3 | See pages 2 and 3 | 750,976 | | |
| 9 | Lease Payments | See pages 2 and 3 | See pages 2 and 3 | 15,987 | 15,987 | |
| 10 | Sinking Funds Payments | See pages 2 and 3 | See pages 2 and 3 | 0 | | |
| 11 | Tax on Sinking Fund Payments | See pages 2 and 3 | See pages 2 and 3 | 0 | 0 | |
| 12 | Ratio of Earnings to Fixed Charges: | | | | | |
| 13 14 | Including AFUDC | See pages 2 and 3 | See pages 2 and 3 | 5.21 | 6.66 | |
| 15 | Excluding AFUDC | See pages 2 and 3 | | 5.06 | 6.51 | |
| 16 | Excluding / 1 0 D 0 | occ pages 2 and 0 | occ pages 2 and 0 | 0.00 | 0.01 | |
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| CON | PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | test ye the pri | X Projected Test Year Endec X Prior Year Ended: 12/31/21 X Historical Test Year Ended | | | |
|---|---|--|---|--|--|--|
| DOC | KET NO.: 20210015-EI | (\$000 WH | Witness: Robert E. Barrett | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Test Year Proposed Rates | |
| $\begin{array}{c} 1 \\ 2 \\ 3 \\ 4 \\ 5 \\ 6 \\ 7 \\ 8 \\ 9 \\ 10 \\ 11 \\ 12 \\ 13 \\ 14 \\ 15 \\ 16 \\ 17 \\ 18 \\ 19 \\ 20 \\ 21 \\ 22 \\ 23 \\ 24 \\ 25 \\ 26 \\ 27 \\ 28 \\ 29 \\ 30 \\ 1 \\ 32 \end{array}$ | Interest Coverage Ratios: Including AFUDC in Income Before Interest Charges Excluding AFUDC in Income Before Interest Charges AFUDC as a percent of Income Available for Common Percent of Construction Funds Generated Internally Fixed Charges: Interest Lease Payments Sinking Funds Payments Tax on Sinking Fund Payments Ratio of Earnings to Fixed Charges: Including AFUDC Excluding AFUDC | 6.26 6.13 2.82% 54.02% 615,796 14,542 0 0 6.12 5.99 | 6.80 6.61 3.84% 76.59% 637,387 15,599 0 0 6.64 6.45 | See page 1 See page 1 | See page 1 See page 1 | |

FINANCIAL INDICATORS - SUMMARY

EXPLANATION: Provide financial indicators for the

Page 2 of 3

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20

Recap Schedules:

. X

Schedule D-9 (with RSAM) FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

| (1) | (2) | (3) | (4) | (5) | |
|--|--|--|---|---|---|
| Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Test Year Proposed Rates | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Percent of Construction Funds Generated Internally | 69.31% | 81.38% | See page 1 | See page 1 | |
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| | | , | | | |
| | | 66 | | | |
| | | 0 | | | |
| Tax on Sinking Fund Payments | 0 | 0 | See page 1 | See page 1 | |
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| | | | See page 1 | See page 1 | |
| Excluding AFUDC | 6.05 | 6.62 | See page 1 | See page 1 | |
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| | Indicator Increase Coverage Ratios: Including AFUDC in Income Before Interest Charges Excluding AFUDC in Income Before Interest Charges Charges a percent of Income Available for Common Prixed Charges: Interest Bease Payments Sinking Funds Payments Tato on Sinking Fund Payments Ratio of Earnings to Fixed Charges: Including AFUDC Excluding AFUDC Including AFUDC Incl | Interest Coverage Ratios: 6.78 Including AFUDC in Income Before Interest Charges 6.07 Excluding AFUDC in Income Before Interest Charges 6.07 AFUDC as a percent of Income Available for Common 14.66% Percent of Construction Funds Generated Internally 69.31% Fixed Charges: 52,705 Lease Payments 139 Sinking Funds Payments 0 Ratio of Earnings to Fixed Charges: 0 Including AFUDC 6.77 | Interest Coverage Ratios: Including AFUDC in Income Before Interest Charges 6.78 7.82 Excluding AFUDC in Income Before Interest Charges 6.07 6.63 AFUDC as a percent of Income Available for Common 14.66% 20.37% Percent of Construction Funds Generated Internally 69.31% 81.38% Fixed Charges: Interest 52,705 47,577 Lease Payments 139 66 Sinking Funds Payments 0 0 Ratio of Earnings to Fixed Charges: Including AFUDC 6.77 7.81 | IndicatorHistoric Base YearPrior YearRatesInterest Coverage Ratios:Including AFUDC in Income Before Interest Charges6.787.82See page 1Excluding AFUDC in Income Before Interest Charges6.076.63See page 1AFUDC as a percent of Income Available for Common14.66%20.37%See page 1Percent of Construction Funds Generated Internally69.31%81.38%See page 1Fixed Charges:13966See page 1Interest52,70547,577See page 1Lease Payments13966See page 1Sinking Funds Payments00See page 1Ratio of Earnings to Fixed Charges:Including AFUDC6.777.81Including AFUDC6.777.81See page 1 | IndicatorHistoric Base YearPrior YearRatesRatesInterest Coverage Ratios:Including AFUDC in Income Before Interest Charges6.787.82See page 1See page 1Excluding AFUDC in Income Before Interest Charges6.076.63See page 1See page 1AFUDC as a percent of Income Available for Common14.66%20.37%See page 1See page 1Percent of Construction Funds Generated Internally69.31%81.38%See page 1See page 1Fixed Charges:13966See page 1See page 1Interest52,70547,577See page 1See page 1Lease Payments13966See page 1See page 1Sinking Funds Payments00See page 1See page 1Ratio of Earnings to Fixed Charges:Including AFUDC6.777.81See page 1See page 1 |

FINANCIAL INDICATORS - SUMMARY

the prior year, and historical base year.

test year under current and proposed rates,

EXPLANATION: Provide financial indicators for the

(\$000 WHERE APPLICABLE)

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

Witness: Robert E. Barrett

| COM | PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | test the | X Projected Test Year Ended: 12/3 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/3 | | | |
|-------------|--|--|---|----------------------------|-----------------------------|----------------------------|
| DOC | KET NO.: 20210015-EI | (\$000 WHERE APPLICABLE) | | | | Witness: Robert E. Barrett |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Test Year Proposed Rates | |
| 1 2 | Interest Coverage Ratios: Including AFUDC in Income Before Interest Charges | See Pages 2 and 3 | See Pages 2 and 3 | 5.32 | 7.07 | |
| 3 | Excluding AFUDC in Income Before Interest Charges | See Pages 2 and 3 | See Pages 2 and 3 | 5.17 | 6.92 | |
| 4 | AFUDC as a percent of Income Available for Common | See Pages 2 and 3 | | 4.10% | 2.99% | |
| 5 | Percent of Construction Funds Generated Internally | See Pages 2 and 3 | | 77.09% | 91.90% | |
| 6 | | | | | | |
| 7 | Fixed Charges: | | | 750.070 | 750.070 | |
| 8 | Interest | See Pages 2 and 3 | | 750,976 | | |
| 9 10 | Lease Payments Sinking Funds Payments | See Pages 2 and 3 See Pages 2 and 3 | See Pages 2 and 3 See Pages 2 and 3 | 15,987 0 | 15,987 0 0 | |
| 10 | Tax on Sinking Fund Payments | See Pages 2 and 3 | 0 | 0 | | |
| 12 | Tax on Sinking Fund Fayments | See Fayes 2 and 5 | See Fayes 2 and 5 | 0 | 0 | |
| 13 | Ratio of Earnings to Fixed Charges: | | | | | |
| 14 | Including AFUDC | See Pages 2 and 3 | See Pages 2 and 3 | 5.21 | 6.92 | |
| 15 | Excluding AFUDC | | See Pages 2 and 3 | 5.06 | 6.77 | |
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Page 1 of 3

Schedule D-9 (without RSAM) FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

DOCKET NO.: 20210015-EI

| | (1) | (2) | (3) | (4) | (5) | |
|-------------|--|--------------------|------------|----------------------------|-----------------------------|--|
| Line No. | Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Test Year Proposed Rates | |
| 1 | Interest Coverage Ratios: | | | | | |
| 2 | Including AFUDC in Income Before Interest Charges | 6.26 | 6.80 | See Page 1 | See Page 1 | |
| 3 | Excluding AFUDC in Income Before Interest Charges | 6.13 | 6.61 | See Page 1 | See Page 1 | |
| 4 | AFUDC as a percent of Income Available for Common | 2.82% | 3.84% | See Page 1 | See Page 1 | |
| 5 | Percent of Construction Funds Generated Internally | 54.02% | 76.59% | See Page 1 | See Page 1 | |
| 6 | | | | | | |
| 7 | Fixed Charges: | | | | | |
| 8 | Interest | 615,796 | 637,387 | See Page 1 | See Page 1 | |
| 9 | Lease Payments | 14,542 | 15,599 | See Page 1 | See Page 1 | |
| 10 | Sinking Funds Payments | 0 | 0 | See Page 1 | See Page 1 | |
| 11 | Tax on Sinking Fund Payments | 0 | 0 | See Page 1 | See Page 1 | |
| 12 | 0 9 | | | 0 | 0 | |
| 13 | Ratio of Earnings to Fixed Charges: | | | | | |
| 14 | Including AFUDC | 6.12 | 6.64 | See Page 1 | See Page 1 | |
| 15 | Excluding AFUDC | 5.99 | 6.45 | See Page 1 | See Page 1 | |
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FINANCIAL INDICATORS - SUMMARY

test year under current and proposed rates,

the prior year, and historical base year.

EXPLANATION: Provide financial indicators for the

(\$000 WHERE APPLICABLE)

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

Witness: Robert E. Barrett

Schedule D-9 (without RSAM) FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

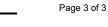
| | (1) | (2) | (3) | (4) | (5) | |
|-------------|--|--------------------|------------|----------------------------|-----------------------------|--|
| Line No. | Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Test Year Proposed Rates | |
| 1 | Interest Coverage Ratios: | | | | | |
| 2 | Including AFUDC in Income Before Interest Charges | 6.78 | 7.82 | See Page 1 | See Page 1 | |
| 3 | Excluding AFUDC in Income Before Interest Charges | 6.07 | 6.63 | See Page 1 | See Page 1 | |
| 4 | AFUDC as a percent of Income Available for Common | 14.66% | 20.37% | See Page 1 | See Page 1 | |
| 5 | Percent of Construction Funds Generated Internally | 69.31% | 81.38% | See Page 1 | See Page 1 | |
| 6 | | | | | | |
| 7 | Fixed Charges: | | | | | |
| 8 | Interest | 52,705 | 47,577 | See Page 1 | See Page 1 | |
| 9 | Lease Payments | 139 | 66 | See Page 1 | See Page 1 | |
| 10 | Sinking Funds Payments | 0 | 0 | See Page 1 | See Page 1 | |
| 11 | Tax on Sinking Fund Payments | 0 | 0 | See Page 1 | See Page 1 | |
| 12 | | | | | | |
| 13 | Ratio of Earnings to Fixed Charges: | | | | | |
| 14 | Including AFUDC | 6.77 | 7.81 | See Page 1 | See Page 1 | |
| 15 | Excluding AFUDC | 6.05 | 6.62 | See Page 1 | See Page 1 | |
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the prior year, and historical base year.

test year under current and proposed rates,

EXPLANATION: Provide financial indicators for the

(\$000 WHERE APPLICABLE)



Type of Data Shown:

X Projected Test Year Ended: 12/31/22

X Historical Test Year Ended: 12/31/20

X Prior Year Ended: 12/31/21

Witness: Robert E. Barrett