

Antonia Hover

From: Office of Commissioner Fay
Sent: Tuesday, March 16, 2021 12:22 PM
To: Commissioner Correspondence
Subject: FW: Please do not let utility companies raise my electric bill.

Please place the attached email in Docket Nos. 20210034, 20210016 and 20210015

Thanks

Veronica D. Washington
Executive Assistant to Commissioner Andrew Fay Florida Public Service Commission
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-----Original Message-----

From: Luther Peters [mailto:RLPETERS131@GMAIL.COM]
Sent: Tuesday, March 16, 2021 8:56 AM
To: Office of Commissioner Fay
Subject: Please do not let utility companies raise my electric bill.

Luther Peters
25877 SW 132nd Ct
Homestead, FL 33032

March 16, 2021

Dear Commissioner Fay,

I understand that all three of our state's monopoly utilities are asking the commission to raise electricity rates. Given the massive profits these companies rake in, I do not believe these rate increases are justified.

Not only are these companies profiteering on the backs of their Florida customers, they all have an energy mix that runs counter to current energy market trends. Today, the natural gas and/or coal generation heavily relied on by FPL, Duke Florida, and TECO is more expensive than solar paired with storage. Worse yet, as these plants age they become more costly to operate and are at great risk of becoming stranded assets.

By contrast, in parts of the U.S. solar generated electricity paired with storage is selling for between \$22 and \$26 per MWh, and that price is guaranteed for the next 20 years!!! Yet, in our "Sunshine State" we still gets less than 3 percent of our electricity from solar. Why should I be forced to pay for the poor decisions of these monopoly utilities?

The only thing that will force them to diversify with lower cost sources of electricity like solar, is if the commission does not allow them to prop up increasingly uneconomical power plants by raising our electricity rates.

There is nothing conservative about catering to monopoly utilities and the expense of ratepayers and basic free market principles. I am not alone, 74 percent of Floridians oppose these proposed electricity hikes.

Please reject all three of the rate increase proposals. Thank you.

Sincerely,
Luther Peters