

Dianne M. Triplett DEPUTY GENERAL COUNSEL

May 7, 2021

## **VIA ELECTRONIC FILING**

Adam J. Teitzman, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Re: Duke Energy Florida, LLC's Petition for Limited Proceeding to Approve

2021 Settlement Agreement, Including General Base Rate Increases;

Docket No. 20210016-EI

Dear Mr. Teitzman:

Pursuant to Paragraph 2(b) of the Settlement Agreement filed on January 14, 2021, in the above referenced docket, please find enclosed for filing on behalf of Duke Energy Florida, LLC ("DEF"), DEF's Notification of Beginning Benchmark for 30-Year United StatesTreasury Bond Yield Rate.

DEF is submitting the attached Bloomberg Finance screenshot as Exhibit A, to address the beginning benchmark for the 30-Year United States Yield Rate to provide a beginning point in implementing the ROE Trigger provision in Paragraph 2(b) of the Settlement Agreement.

The closing 30-year yield rate on May 4, 2021, as reported on the attached Bloomberg Finance screenshot was 2.264 percent. This rate will serve as the beginning benchmark for purposes of implementing Paragraph 2(b) of the Settlement Agreement. As shown in Exhibit A, the Generic United States 30 Year Government Bond curve found on Bloomberg Screen GT30 Govt will be used to monitor movement of the yield rate.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-4692 should you have any questions concerning this filing.

Sincerely,

s/Dianne M. Triplett

Dianne M. Triplett

DMT/mw Enclosure

299 First Avenue North (33701) • Post Office Box 14042 (33733) • St. Petersburg, Florida Phone: 727.820.4692 • Fax: 727.820.5041 • Email: dianne.triplett@duke-energy.com

## **CERTIFICATE OF SERVICE**

Docket No. 20210016-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 7<sup>th</sup> day of May, 2021.

s/Dianne M. Triplett
Attorney

Ashley Weisenfeld / Walter Trierweiler Office of General Counsel FL Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 <a href="mailto:aweisenf@psc.state.fl.us">aweisenf@psc.state.fl.us</a> wtrierwe@psc.state.fl.us

Jon C. Moyle, Jr. 118 North Gadsden St. Tallahassee, FL 32301 jmoyle@moylelaw.com mqualls@moylelaw.com

Stephanie U. Eaton 110 Oakwood Dr., Ste. 500 Winston-Salem, NC 27103 seaton@spilmanlaw.com Charles J. Rehwinkel c/o The Florida Legislature 111 W. Madison St., Rm. 812 Tallahassee, FL 32399 rehwinkel.charles@leg.state.fl.us

J. Brew / L. Baker / M. Lavanga 1025 Thomas Jefferson St., N.W., Ste. 800 W Washington, DC 20007 jbrew@smxblaw.com lwb@smxblaw.com mkl@smxblaw.com

Barry A. Naum 1100 Bent Creek Blvd., Ste. 101 Mechanicsburg, PA 17050 bnaum@spilmanlaw.com

Bernice I. Corman 1250 Connecticut Ave., N.W., Ste. 700 Washington, DC 20036 bcorman@bickycormanlaw.com Closing 30-year US Treasury rate on 5/4/21

## **EXHIBIT A**

