

John and Natalie Breslin  
18143 SW 93 Avenue  
Palmetto Bay, Florida 33157-5741

June 15, 2021

Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399

Reference Docket No. 20210015-EI

Dear Commission,

The state-sanctioned monopoly Florida Power & Light (FPL) is asking the Florida Public Service Commission for permission to jack up its power rates at my expense, an individual who is trapped by this monopoly, will be hit by this increase, if approved.

Here are FPL's two main requests that will impact your monthly power bill:

1) A GUARANTEED 11.5 percent return on equity which means FPL investors would be guaranteed a 11.5 percent return on their investments. My bank has never offered me such lucrative investment schemes at the expense of its customers. If granted, this return on equity would be the highest in the nation and more than 2 percent above the U.S. average of 9.55 percent. Monopolies like FPL made record profits during the COVID-19 pandemic, so why should their shareholders make even more off the backs of ratepayers like me? How about an explanation?

2) A \$2 BILLION base-rate increase over the next 4 years, this is what, we the consumers are charged for the amount of power we use and the costs needed to produce it. This amounts to more than a 15 percent increase over four years. That means, we will be paying a minimum of \$216 more a year starting January 2025. Don't even get me started on the other increases FPL will seek, such as storm-cost recovery fees, storm-hardening fees, or nuclear-cost recovery.

As a taxpayer and a customer of Florida Power and Light, I am against these requests and ask that they be denied, enough is enough. I am on a fixed income, just where is this money coming from? Older Floridians, such as my wife and myself are already paying record high prescription drug and housing costs, tacking on a higher power bill will only add stress to our pocketbooks. A written response would be appreciated.

Sincerely,



John H. Breslin

Copy sent to and reply requested from the following:

Governor Rick DeSantis  
State of Florida, The Capital  
400 S. Monroe Street  
Tallahassee, FL 32399-0001

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Senator Ileana Garcia  
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Miami, FL 33145

Representative Vance Arthur Aloupis, Jr.  
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Representative Maria Elvira Salazar  
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Senator Rick Scott  
716 Hart Senate Office Building  
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