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May 18, 2022

BY ELECTRONIC FILING

Mr. Adam Teitzman, Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20220001-EI: Fuel and purchased power cost recovery clause with generating performance incentive factor.

Dear Mr. Teitzman:

Pursuant to Rule 25-6.0424(2), Florida Administrative Code, Florida Public Utilities Company ("FPUC") hereby provides notice to the Commission that it projects a greater than ten percent under-recovery for the period ending December 31, 2022. This projection is based on actuals through March 2022, as well as updated projections based upon the prices for natural gas as of April 1, 2022, and the correlating impact on pricing for power delivered to FPUC under its current purchase power agreements. FPUC anticipates filing a petition requesting a mid-course correction in short order, as it does not anticipate future conditions will mitigate the projected fuel costs and anticipated under-recovery for the period.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

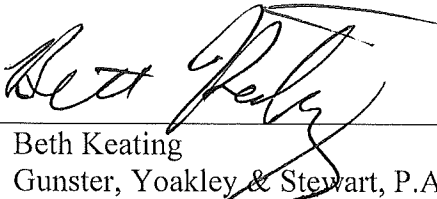
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cc:(Certificate of Service)

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of Florida Public Utilities Company’s letter providing notification of under-recovery, pursuant to Rule 25-6.0424, F.A.C., has been furnished by Electronic Mail to the following parties of record this 18th day of May, 2022:

Suzanne Brownless Ryan Sandy Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 sbrownle@psc.state.fl.us rsandy@psc.state.fl.us	J. Jeffry Wahlen/Malcolm Means Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jwahlen@ausley.com mmeans@ausley.com
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