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June 14, 2022

BY E-PORTAL

Mr. Adam Teitzman, Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 20220001-EI: Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor

Dear Mr. Teitzman:

Attached for filing in the above-referenced docket, please find Florida Public Utilities Company's Petition for Approval of Mid-Course Correction, along with revised tariff sheet Nos. 65 and 66, in both clean and tracked changed format.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601

Tallahassee, FL 32301

(850) 521-1706

MEK

cc:(Certificate of Service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery clause with generating performance incentive factor.

DOCKET NO. 20220001-EI

DATED: June 14, 2022

FLORIDA PUBLIC UTILITIES COMPANY'S PETITION FOR APPROVAL OF MID-COURSE CORRECTION

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel and pursuant to Rule 25-6.0424, Florida Administrative Code, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of a midcourse correction and adjustment of its fuel cost recovery factors for the remaining period of 2022. In support of this request, the Company hereby states:

BACKGROUND

1. Notices and communications with respect to this petition and docket should be addressed to:

Beth Keating, Esq. Gunster, Yoakley & Stewart, P.A. 215 South Monroe Street, Suite 601 Tallahassee, Florida 32301-1839 (850) 521-1706

Mike Cassel VP, Governmental and Regulatory Affairs Florida Public Utilities Company/Chesapeake 208 Wildlight Ave. Yulee, FL 32097 mcassel@fpuc.com

2. FPUC is an electric utility subject to the Commission's jurisdiction under Chapter 366, Florida Statutes, and a wholly-owned subsidiary of Chesapeake Utilities Corporation. Its principal business address is:

Florida Public Utilities Company 208 Wildlight Avenue Yulee, FL 32097 FPUC serves customers in two areas of the state: 1. Amelia Island/Fernandina Beach ("NE Division") and 2. Jackson, Calhoun, and Liberty Counties ("NW Division"). The Company serves 32,000 customers across these two divisions.

- 3. The agency affected by this request is the Florida Public Service Commission, which is located at 2540 Shumard Oak Boulevard, Tallahassee, FL 32399. This Petition does not involve reversal or modification of any prior Commission decision or proposed agency action.
- 4. The Company is unaware of any facts that are in dispute at this time, although it is possible that such disputes may arise over the course of the proceeding. As further discussed herein, FPUC's substantial interests will be affected by the Commission's decision on this request to revise the Company's recovery of its fuel/purchased power costs to address changes in the market that have impacted the Company's year-end recovery for 2021. Addressing this under-recovery will put the Company in a better position for possible future changes in the market.
- 5. With this Petition, the Company is submitting, as Exhibit A, the appropriate E1 through E10 schedules, as well as Schedule C-1 in support of this request and in accordance with Rule 25-6.0424(1)(b), F.A.C.
- 6. The Company's current fuel and purchased power cost recovery factors were approved as set forth in Order No. PSC-2021-0442-FOF-EI, issued November 30, 2021, issued in Docket No. 20210001-EI. The new factors became effective with the first billing cycle of January 2022.
- 7. Since the issuance of that decision, and even before the new factors were implemented, the Company has noted and has closely monitored significant fluctuation in the cost for natural gas in the market, which ultimately impacts the price paid by FPUC for

purchased power to its wholesale provider. As recognized in Order No. PSC-2021-0442-FOF-EI, FPUC had projected that its fuel and purchased power costs for 2022 would be \$48,707,195. FPUC had also projected that it would under-recover for the projected period through the end of 2021 the amount of \$680,436, but the total true up amount to be applied to the calculation of cost recovery factors was an over-recovery of \$2,257,470. When applied to the projected costs for 2022, FPUC's factors were calculated to recover \$46,449,725 over the January – December 2022 period. Instead, the Company's final, year-end 2021 under-recovery was \$3,790,314, as compared to the projected over-recovery of \$2,257,470, resulting in a total under-recovery of \$6,047,784 (which also reflects amounts applied to the Company's Fuel and Purchased Cost Recovery balance as a result of settlements approved by the Commission in Dockets Nos. 20180048-EI and 20190156-EI). Thus, under the currently established factors, FPUC will, at a minimum, under-recover \$6,047,784, unless the factors are adjusted.

- 8. In addition to the established under-recovery carried over from the prior year, the market for natural gas for the current period continues to trend upward to a significant degree. As noted, this translates to increased costs to FPUC for power purchases and it has through the current period. However, as further explained below, the Company proposes to recover only the final, year-end 2021 under-recovered amount given the volatility of the market and in an effort mitigate the immediate impact on customers.
- 9. As the Commission is aware, the market has been dramatically impacted as a result of a confluence of events, both domestic and international. However, because the market is currently unsettled, and events impacting the market remain volatile, the Company believes it would be more appropriate to continue to monitor the market to assess whether the volatility of conditions impacting the market will resolve or moderate to a degree that the Company's revised

projections of its fuel and purchase power costs for the remainder of the period may be mitigated. Thus, FPUC is requesting a mid-course correction to its fuel and purchased power cost recovery factors only for purposes of addressing the significant, actual under-recovery for year-end 2021 of \$3,790,314.

- 10. By allowing the Company to adjust its factors to correct only for the significant, actual under-recovery in 2021, the potential for a significant under-recovery at year's end will be lessened without transferring the entire potential under-recovery to our customers during an already challenging economic period.
- 11. FPUC therefore proposes to modify its fuel and purchased power cost recovery factors, effective August 1, 2022. The impact of the proposed change on a typical 1000 kWh customer's bill will be an increase of \$14.89 for the remaining five months of 2022.
- 12. Attached hereto as Exhibit A are the appropriate E schedules reflecting the actual under-recovery for 2021, as well as the Company's projections for the end of the year. In particular, Schedule E1, p. 3 reflects the recalculated factors designed to recover the \$3,790,314 under-recovery, while Schedule E10 reflects the impact on customers' bills.
- 13. Attached hereto as Exhibit B are revised tariff sheets, in clean and legislative format, reflecting the proposed revised factors.
- 14. Because the Company's calculations are based upon an August 1, 2022, effective date, the Company respectfully asks that its request be scheduled for consideration at the Commission's July 7 Agenda Conference, as well as a limited waiver of the 30-day notice requirement to allow implementation for the August billing cycle. Delaying implementation beyond the August billing cycle would otherwise necessitate recalculation of the factors based on

sales for only four months, which will result in an increase in the amount applied to customers' bills.

WHEREFORE, Florida Public Utilities Company respectfully requests that the Commission approve the Company's proposed, recalculated fuel and purchased power cost recovery factors for application beginning with the August 2022 billing cycle through December 31, 2022, or until otherwise revised by the Commission.

RESPECTFULLY SUBMITTED this 14th day of June, 2022.

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601

Tallahassee, FL 32301

(850) 521-1706

bkeating@gunster.com

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Mid-Course Correction, has been furnished by Electronic Mail to the following parties of record this 14th day of June, 2022:

| Suzanne Brownless Ryan Sandy Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 sbrownle@psc.state.fl.us rsandy@psc.state.fl.us | J. Jeffry Wahlen/Malcolm Means Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jwahlen@ausley.com mmeans@ausley.com |
|--|--|
| Richard Gentry/P. Christensen/A. Pirrello/S. Morse/Charles Rehwinkel Office of Public Counsel c/o The Florida Legislature 111 W. Madison Street, Room 812 Tallahassee, FL 32399-1400 Gentry.Richard@leg.state.fl.us Rehwinkel.Charles@leg.state.fl.us Christensen.patty@leg.state.fl.us Morse.stephanie@leg.state.fl.us Pirrello.Anastacia@leg.state.fl.us | James W. Brew/Laura Baker Stone Matheis Xenopoulos & Brew, PC Eighth Floor, West Tower 1025 Thomas Jefferson Street, NW Washington, DC 20007 jbrew@smxblaw.com lwb@smxblaw.com |
| Maria Moncada David Lee Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 Maria.Moncada@fpl.com David.Lee@fpl.com | Kenneth Hoffman Florida Power & Light Company 215 South Monroe Street, Suite 810 Tallahassee, FL 32301 Ken.Hoffman@fpl.com |
| Ms. Paula K. Brown Tampa Electric Company Regulatory Affairs P.O. Box 111 Tampa, FL 33601-0111 Regdept@tecoenergy.com | Florida Industrial Users Power Group Jon C. Moyle, Jr. Moyle Law Firm 118 North Gadsden Street Tallahassee, FL 32301 jmoyle@moylelaw.com |

| Mike Cassel | Matthew Bernier |
|---|------------------------------------|
| Florida Public Utilities Company | Robert Pickels |
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EXHIBIT A

E-1, E-2, E-7, E-8, AND E-10 SCHEDULES AND C-1 SCHEDULE

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION

ACTUAL / ESTIMATED FOR THE PERIOD: JANUARY 2022 THROUGH DECEMBER 2022

| | A DIVISION-CONSOLIDATED | (a) DOLLARS | (b) MWH | (c) CENTS/KWH |
|----|---|----------------|------------------|------------------|
| 1 | Fuel Cost of System Net Generation (E3) | | | |
| 2 | Nuclear Fuel Disposal Costs (E2) | | | |
| 3 | Coal Car Investment | | | |
| 4 | Adjustments to Fuel Cost | | | |
| 5 | TOTAL COST OF GENERATED POWER (LINE 1 THRU 4) | | | 0.00000 |
| 6 | Fuel Cost of Purchased Power (Exclusive of Economy) (E7) | 0 | 0 | 0.00000 |
| 7 | Energy Cost of Parish Cost of School C & X Franch Durch (Darley) (F2) | 6,571,329 | 234,071 | 2.80741 |
| | Energy Cost of Sched C & X Econ Purch (Broker) (E9) | | | |
| 8 | Energy Cost of Other Econ Purch (Non-Broker) (E9) | | | |
| 9 | Energy Cost of Sched E Economy Purch (E9) | | | |
| 10 | Demand & Non Fuel Cost of Purch Power (E2) | 7,631,265 | 234,071 | 3.26024 |
| 0a | Demand Costs of Purchased Power | 6,734,971 | * | |
| 0b | Non-fuel Energy & Customer Costs of Purchased Power | 896,294 | * | |
| 11 | Energy Payments to Qualifying Facilities (E8a) | 6,862,824 | 74,904 | 9.16216 |
| 12 | TOTAL COST OF PURCHASED POWER (LINE 6 THRU 11) | 21,065,418 | 308,975 | 6.81784 |
| 13 | TOTAL AVAILABLE KWH (LINE 5 + LINE 12) | 21,065,418 | 308,975 | 6.81784 |
| 14 | Fuel Cost of Economy Sales (E6) | | | 5,5,7,5, |
| 15 | Gain on Economy Sales (E6) | | | |
| 16 | Fuel Cost of Unit Power Sales (SL2 Partpts) (E6) | | | |
| 17 | Fuel Cost of Other Power Sales | | | |
| | | | | |
| 18 | TOTAL FUEL COST AND GAINS OF POWER SALES | 0 | 0 | 0.00000 |
| 19 | Net Inadvertent Interchange | | | |
| 20 | TOTAL FUEL & NET POWER TRANSACTIONS | 21,065,418 | 308,975 | 6.81784 |
| | (LINE 5 + 12 + 18 + 19) | | | |
| 21 | Net Unbilled Sales | 0 | * 0 | 0.00000 |
| 22 | Company Use | 15,954 | * 234 | 0.00542 |
| 23 | T & D Losses | 987,193 | * 14,480 | 0.33548 |
| 24 | SYSTEM MWH SALES | 21,065,418 | 294,261 | 7.15874 |
| 25 | Wholesale MWH Sales | | | 11114 |
| 26 | Jurisdictional MWH Sales | 21,065,418 | 294,261 | 7.15874 |
| 6a | Jurisdictional Loss Multiplier | 1.00000 | 1.00000 | 7.1007 |
| 27 | Jurisdictional MWH Sales Adjusted for Line Losses | 21,065,418 | 294,261 | 7.15875 |
| 7a | GSLD1 MWH Sales | 21,000,410 | 12,231 | 7.1307 |
| 7b | Other Classes MWH Sales | | | |
| 7c | GSLD1 CP KW | | 282,030 | |
| | | | 12,800 * | |
| 28 | Projected Unbilled Revenues | 0 | 282,030 | 0.00000 |
| 29 | GPIF ** | | | |
| 30 | TRUE-UP (OVER) UNDER RECOVERY ** | 3,790,314 | 282,030 | 1.34394 |
| 31 | TOTAL JURISDICTIONAL FUEL COST | 24,855,732 | 282,030 | 8.81315 |
| 1a | Demand Purchased Power Costs (Line 10a) | 6,734,971 | * | |
| 1b | Non-demand Purchased Power Costs (Lines 6 + 10b + 11) | 14,330,448 | * | |
| 1c | True up Over/Under Recovery (Line 29) | 3,790,314 | | |
| 1d | Unbilled Revenues | 0 | | |
| | * For Informational Purposes Only | | | |
| | ** Calculation Based on Jurisdictional KWH Sales | | EXHIBITA | |
| | Calculation Dased on Junealictional IVVIII Sales | | DOCKET NO. 20220 | E |

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FLORIDA PUBLIC UTILITIES COMPANY FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION

ACTUAL / ESTIMATED FOR THE PERIOD: JANUARY 2022 THROUGH DECEMBER 2022

| OTHER CLASSES PURCHASED POWER COST RECOVERY FACTORS 41a Total Demand & Non-demand Purchased Power Costs of Other Classes(Line 33 + 39) 41b Less: Total Demand Cost Recovery 41c Total Other Costs to be Recovered 41d Unbilled Revenue 41e Other Classes' Portion of True-up (Line 30c) 41f Total Demand & Non-demand Costs Including True-up 42 Revenue Tax Factor | (a) | | (b) | | (c) | | |
|--|---|---|------|---------|------|-----------|---------|
| | _ | DOLLARS | | MWH | | CENTS/KWH | |
| Al | PPORTIONMENT OF DEMAND COSTS | | | | | | |
| 31 | | 6,734,971 | | | | | |
| 32 | | 52,247 | | 12,800 | (KW) | \$4.08 | /KW |
| 33 | Balance to Other Classes | 6,682,724 | -8 | 282,030 | | 2.36951 | -8 |
| Al | PPORTIONMENT OF NON-DEMAND COSTS | | | | | | |
| 34 | Total Non-demand Costs(Line 31b) | 14,330,448 | | | | | |
| 35 | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | 308,975 | KWH | | |
| 36 | Average Cost per KWH Purchased | | | , | | 4.63806 | |
| 37 | Average Cost Adjusted for Line Losses (Line 36 x 1.03) | | | | | 4.77720 | |
| 38 | GSLD1 Non-demand Costs (Line 27a x Line 37) | 749,266 | | 12,231 | | 6.12583 | |
| 39 | | 13,581,182 | | 282,030 | | 4.81551 | - |
| G | SLD1 PURCHASED POWER COST RECOVERY FACTORS | | | | | | |
| | | 52,247 | | 12,800 | (KW) | \$4.08 | /KW |
| 40b | | GEOLETIC STATE | | | | 1.00072 | (20)101 |
| 40c | | | | | | \$4.08 | /KW |
| 40d | | 749,266 | | 12,231 | | 6.12583 | |
| | | 749,266 | 70 0 | 12,231 | 7 7 | 6.12583 | - |
| | | 7 70,200 | | 12,201 | | 1.00072 | |
| | GSLD1 Non-demand Costs Adjusted for Taxes & Rounded | | | | | 6.13024 | |
| | | | | | | | |
| 41a | Total Demand & Non-demand Purchased Power Costs of Other Classes(Line 33 + 39) | 20,263,906 | | 282,030 | | 7.18501 | |
| 41b | | 6,682,724 | *** | | | | |
| 41c | | 13,581,182 | | 282,030 | | 4.81551 | |
| | Unbilled Revenue | 0 | | 282,030 | | 0.00000 | |
| | | 3,790,314 | | 282,030 | | 1.34394 | |
| | | 17,371,496 | | 282,030 | | 6.15945 | |
| | | , | | , | | 1.00072 | |
| 43 | Other Classes Purchased Power Factor Adjusted for Taxes & Rounded | 17,384,004 | | | | 6.164 | |

EXHIBIT. ____A_ DOCKET NO. 20220001-EI FLORIDA PUBLIC UTILITIES COMPANY

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^{*} For Informational Purposes Only** Calculation Based on Jurisdictional KWH Sales

^{***} Calculation on Schedule E1 Page 3

FLORIDA PUBLIC UTILITIES COMPANY FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION

ACTUAL / ESTIMATED FOR THE PERIOD: JANUARY 2022 THROUGH DECEMBER 2022

FLORIDA DIVISION-CONSOLIDATED

| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|----|------------------|--------------|----------------------|-------------------|-----------------------|-----------------------|------------------|----------------|----------------------------|----------------------|
| | | | | (1)/((2)*8,760) | | | (3)*(4) | (1)*(5) | (6)/Total Col. (6) | (7)/Total Col. (7) |
| | Rate Schedule | KWH Sales | 12 CP Load Factor | CP KW At Meter | Demand Loss Factor | Energy Loss Factor | CP KW At GEN. | KWH At GEN. | 12 CP Demand Percentage | Energy Percentage |
| 44 | RS | 137,200,246 | 58.270% | 26,878.4 | 1.089 | 1.030 | 29,270.6 | 141,316,253 | 54.67% | 48.65% |
| 45 | GS | 25,404,596 | 57.224% | 5,067.9 | 1.089 | 1.030 | 5,518.9 | 26,166,734 | 10.31% | 9.01% |
| 46 | GSD | 78,659,708 | 74.102% | 12,117.6 | 1.089 | 1.030 | 13,196.1 | 81,019,500 | 24.65% | 27.89% |
| 47 | GSLD | 37,626,946 | 85.094% | 5,047.7 | 1.089 | 1.030 | 5,496.9 | 38,755,754 | 10.27% | 13.34% |
| 48 | LS | 3,138,697 | 767.743% | 46.7 | 1.089 | 1.030 | 50.9 | 3,232,858 | 0.10% | 1.11% |
| 49 | | 0 | 767.743% | 0.0 | 1.089 | 1.030 | 0.0 | 0 | 0.00% | 0.00% |
| | TOTAL | 282,030,194 | | 49,158.3 | | - | 53,533.4 | 290,491,099 | 100.00% | 100.00% |

| | Rate Schedule | (10) 12/13 * (8) 12/13 Of 12 CP | (11) 1/13 * (9) 1/13 Of Energy | (12) (10) + (11) Demand Allocation Percentage | (13) Tot. Col. 13 * (9) Demand Dollars | (14) (13)/(1) Demand Cost Recovery | (15) (14) * 1.00072 Demand Cost Recovery Adj for Taxes | (16) Other Charges | ι | (17) 15) + (16) evelized djustment |
|----|------------------|--|---|---|---|---|--|--------------------------|----|---|
| 50 | RS | 50.46% | 3.74% | 54.20% | \$3,622,036 | 0.02640 | 0.02642 | 0.06164 | \$ | 0.08806 |
| 51 | GS | 9.52% | 0.69% | 10.21% | 682,306 | 0.02686 | 0.02688 | 0.06164 | \$ | 0.08852 |
| 52 | GSD | 22.75% | 2.15% | 24.90% | 1,663,998 | 0.02115 | 0.02117 | 0.06164 | \$ | 0.08281 |
| 53 | GSLD | 9.48% | 1.03% | 10.51% | 702,354 | 0.01867 | 0.01868 | 0.06164 | \$ | 0.08032 |
| 54 | LS | 0.09% | 0.09% | 0.18% | 12,029 | 0.00383 | 0.00383 | 0.06164 | \$ | 0.06547 |
| | | | | | | | | | | |
| | TOTAL | 92.30% | 7.70% | 100.00% | \$6,682,724 | | | | | |

| | Step Rate A | llocation for Residential Cus (18) | stomers (19) | (20) | (21) (19) * (20) |
|----|-------------|---------------------------------------|-----------------|----------------|---------------------|
| | Schedule | Allocation | Annual kWh | Levelized Adj. | Revenues |
| 56 | RS | Sales | 137,200,246 | \$0.08806 | \$12,081,854 |
| 57 | RS | <= 1,000kWh/mo. | 97,133,579 | \$0.08441 | \$8,199,008 |
| 58 | RS | > 1,000 kWh/mo. | 40,066,667 | \$0.09691 | \$3,882,845 |
| 59 | RS | Total Sales | 137,200,246 | | \$12,081,854 |

(2) From Gulf Power 2018 Load Research results.

| | TOU Rates | | | | |
|----|---------------|--------------|--------------|----------------|----------------|
| | 100 Italia | (22) | (23) | (24) | (25) |
| | | On Peak | Off Peak | | , , |
| | Rate | Rate | Rate | Levelized Adj. | Levelized Adj. |
| | Schedule | Differential | Differential | On Peak | Off Peak |
| 30 | RS | 0.0840 | (0.0390) | \$0.16841 | \$0.04541 |
| 31 | GS | 0.0400 | (0.0500) | \$0.12852 | \$0.03852 |
| 32 | GSD | 0.0400 | (0.0325) | \$0.12281 | \$0.05031 |
| 33 | GSLD | 0.0600 | (0.0300) | \$0.14032 | \$0.05032 |
| 64 | Interruptible | (0.0150) | 14. | \$0.06532 | \$0.08032 |

EXHIBIT. ___A_ DOCKET NO. 20220001-EI FLORIDA PUBLIC UTILITIES COMPANY

CALCULATION OF TRUE-UP SURCHARGE APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD JANUARY 2022 - DECEMBER 2022

BASED ON FOUR MONTHS ACTUAL AND EIGHT MONTHS ESTIMATED OPERATIONS

FLORIDA DIVISION-CONSOLIDATED

| Actual/estimated Over-recovery for the period January 2021 - December 2021 (Final True-Up, Exhibit CDY-1, Schedule A, Line 9) | \$ \$ | (2,257,470) |
|---|-------|-------------|
| Final Remaining Under-recovery adjustment for the period January 2021 - December 2021 (Final True-Up, Exhibit CDY-1, Schedule A, Line 10) | \$ | 6,047,784 |
| Actual Under-recovery for the period January 2021 - December 2021 (Final True-Up, Exhibit CDY-1, Schedule A, Line 8) | \$ | 3,790,314 |
| Current Actual/Estimated Under-recovery for the period January 2022 - July 2022 | \$ | 4,680,798 |
| Under-recovery of purchased power costs for the period January 2022 - July 2022. (Estimated Purchased Power Costs and Calculation of True-Up and Interest Provision for the Six Month Period ended July 2022.)(Estimated) | \$ | 8,471,112 |
| Portion of 2021 Under-recovery to be collected for the period August 2022 - December 2022 | \$ | 3,790,314 |
| Estimated kilowatt hour sales for the months of August 2022 - December 2022 as per estimate filed with the Commission. (Excludes GSLD1 customers) | • | 282,030,194 |
| Cents per kilowatt hour necessary to collect under-recovered purchased power costs over the period August 2022- December 2022 | | 1.34394 |

EXHIBIT. ____A__ DOCKET NO. 20220001-EI Florida Public Utilities Company

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FLORIDA PUBLIC UTILITIES COMPANY FLORIDA DIVISION-CONSOLIDATED FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION

ACTUAL / ESTIMATED FOR THE PERIOD: JANUARY 2022 THROUGH DECEMBER 2022

| | | | (a) | (b) | (c) | (d) | (e) | (f) ESTIMATED | (h) | (i) | (1) | (k) | (1) | (m) | (n) | |
|-------------|---|---------|---------|----------|---------|---------|---------|------------------|---------|-----------|-----------|-----------|-----------|-----------|-----------------|-------------|
| LINE NO. | | _ | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | TOTAL PERIOD | LINE NO. |
| 1 1a | FUEL COST OF SYSTEM GENERATION NUCLEAR FUEL DISPOSAL | | | | | | | | | | | | | | 0 | 1 1a |
| 2 | FUEL COST OF POWER SOLD | | | | | | | | | | | | | | 0 | 2 |
| 3 | FUEL COST OF PURCHASED POWER | | o | 0 | 0 | 0 | 0 | 0 | 0 | 1,561,923 | 1,532,263 | 1,362,746 | 1,074,662 | 1,039,736 | 6,571,329 | 3 |
| За | DEMAND & NON FUEL COST OF PUR POWER | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,607,732 | 1,564,267 | 1,368,853 | 1,227,903 | 1,487,249 | 7,256,005 | 3a |
| 3b | QUALIFYING FACILITIES | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,258,805 | 1,421,212 | 1,412,500 | 1,351,900 | 1,418,407 | 6,862,824 | 3b |
| 4 | OTHER FUEL RELATED COSTS | 1/2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 74,272 | 75,722 | 74,272 | 74,272 | 76,722 | 375,260 | 4 |
| 5 | TOTAL FUEL & NET POWER TRANSACTIONS | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,502,732 | 4,593,464 | 4,218,371 | 3,728,737 | 4,022,114 | 21,065,418 | 5 |
| 5a | (SUM OF LINES A-1 THRU A-4) LESS: TOTAL DEMAND COST RECOVERY | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,466,207 | 1,448,221 | 1,263,500 | 1,130,956 | 1,373,840 | 6,682,724 | 5a |
| 5b | TOTAL OTHER COST TO BE RECOVERED | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,036,525 | 3,145,243 | 2,954,871 | 2,597,781 | 2,648,274 | 14,382,695 | 5b |
| 6 | APPORTIONMENT TO GSLD1 CLASS | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 145,928 | 122,255 | 163,876 | 239,239 | 130,214 | 801,513 | 6 |
| 6a | BALANCE TO OTHER CLASSES | | o | 0 | 0 | 0 | 0 | 0 | 0 | 2,890,597 | 3,022,988 | 2,790,995 | 2,358,542 | 2,518,060 | 13,581,182 | 6a |
| 6b | SYSTEM KWH SOLD (MWH) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 64,753 | 65,261 | 60,414 | 51,313 | 52,520 | 294,261 | 6b |
| 7 | GSLD1 MWH SOLD | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,181 | 2,044 | 2,676 | 3,634 | 1,696 | 12,231 | 7 |
| 7a | BALANCE MWH SOLD OTHER CLASSES | _ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 62,572 | 63,217 | 57,738 | 47,680 | 50,824 | 282,030 | 7a |
| 7b | COST PER KWH SOLD (CENTS/KWH) APPLICABLE TO OTHER CLASSES | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4.61966 | 4.78191 | 4,8339 | 4.94664 | 4.95449 | 4.81551 | 7b |
| 8 | JURISDICTIONAL LOSS MULTIPLIER | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 8 |
| 9 | JURISDICTIONAL COST (CENTS/KWH) | | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 4.61966 | 4.78191 | 4.83390 | 4.94664 | 4,95449 | 4.81551 | 9 |
| 10 | PROJECTED UNBILLED REVENUES(CENTS/KWH |) | 0.0000 | 0,0000 | 0.0000 | 0.0000 | 0,0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 10 |
| 11 | GPIF (CENTS/KWH) | | | | | | | | | | | | | | | 11 |
| 12 | TRUE-UP (CENTS/KWH) | - 3 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 1.34394 | 1.34394 | 1,34394 | 1.34394 | 1.34394 | 1.34394 | 12 |
| 13 | TOTAL | | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0,00000 | 0.00000 | 5.96360 | 6.12585 | 6.17784 | 6.29058 | 6.29843 | 6.15945 | 13 |
| 14 | REVENUE TAX FACTOR | 0.00072 | 0.00000 | 0,00000 | 0.00000 | 0,00000 | 0.00000 | 0.00000 | 0.00000 | 0.00429 | 0.00441 | 0.00445 | 0.00453 | 0.00453 | 0.00443 | 14 |
| 15 | RECOVERY FACTOR ADJUSTED FOR TAXES | | 0,00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | 5,96789 | 6.13026 | 6.18229 | 6.29511 | 6.30296 | 6.16388 | 15 |
| 16 | RECOVERY FACTOR ROUNDED TO NEAREST .001 CENT/KWH | | 0 | 0 | 0 | 0 | . 0 | 0 | 0 | 5.968 | 6.13 | 6.182 | 6.295 | 6.303 | 6.164 | 16 |

EXHIBIT. ___A_ DOCKET NO. 20220001-EI FLORIDA PUBLIC UTILITIES COMPANY

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FLORIDA DIVISION-CONSOLIDATED

PURCHASED POWER

(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)

ACTUAL / ESTIMATED FOR THE PERIOD: JANUARY 2022 THROUGH DECEMBER 2022

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | - | (8) | (9) |
|-----------|------|------------------|-----------------------|---------------------------|-------------------------------|-----------------------------|--------------------|---------------------|---------------------------------------|--|
| | | | | | | | | CENTS/KWH | | THE |
| MONTH | | PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | (A) FUEL COST | (B) TOTAL COST | TOTAL \$ FOR FUEL ADJ. (7) x (8) (A) |
| | | | | | | | | | | |
| JANUARY | 2022 | FPL / GULF POWER | MS | О | | | 0 | | | |
| FEBRUARY | 2022 | FPL / GULF POWER | MS | 0 | | | 0 | | | |
| MARCH | 2022 | FPL / GULF POWER | MS | 0 | | | 0 | | | |
| APRIL | 2022 | FPL / GULF POWER | MS | 0 | | | 0 | | | |
| MAY | 2022 | FPL / GULF POWER | MS | 0 | | | 0 | | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | |
| JUNE | 2022 | FPL / GULF POWER | MS | 0 | | | 0 | | | |
| JULY | 2022 | FPL / GULF POWER | MS | 0 | | | 0 | | | |
| AUGUST | 2022 | FPL / GULF POWER | MS | 54,410,517 | | | 54,410,517 | 2.870627 | 5.929145 | 1,561,923 |
| SEPTEMBER | 2022 | FPL / GULF POWER | MS | 52,974,315 | | | 52,974,315 | 2.892463 | 5.951850 | 1,532,263 |
| OCTOBER | 2022 | FPL / GULF POWER | MS | 48,027,911 | | | 48,027,911 | 2.837404 | 5.805003 | 1,362,746 |
| NOVEMBER | 2022 | FPL / GULF POWER | MS | 38,939,399 | | | 38,939,399 | 2.759831 | 6.058098 | 1,074,662 |
| DECEMBER | 2022 | FPL / GULF POWER | MS | 39,718,469 | | | 39,718,469 | 2.617764 | 6.504296 | 1,039,736 |
| TOTAL | | | | 234,070,611 | 0 | 0 | 234,070,611 | 2.807413 | 6.027858 | 6,571,329 |

EXHIBIT. ____A_ DOCKET NO. 20220001-EI FLORIDA PUBLIC UTILITIES COMPANY

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FLORIDA DIVISION-CONSOLIDATED PURCHASED POWER

ENERGY PAYMENT TO QUALIFYING FACILITIES

ACTUAL / ESTIMATED FOR THE PERIOD: JANUARY 2022 THROUGH DECEMBER 2022

| (1) (2) | | (2) | (3) | (4) | (5) | (6) | (7) | (8) | | (9) | |
|----------------------------|----------------------|--|-----|---------------------------|-------------------------------|-----------------------------|--------------------------|----------------------|----------------------|--|--|
| | | # | | | | 6. | | CENTS/KWH | | TOTAL 0 500 | |
| MONTH | | PURCHASED FROM | | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | (A) FUEL COST | (B) TOTAL COST | TOTAL \$ FOR FUEL ADJ. (7) x (8) (A) | |
| JANUARY | 2022 | WEST-ROCK / RAYONIER / EIGHT FLAGS | | 0 | | | 0 | | | | |
| FEBRUARY MARCH APRIL | 2022 2022 2022 | WEST-ROCK / RAYONIER / EIGHT FLAGS WEST-ROCK / RAYONIER / EIGHT FLAGS WEST-ROCK / RAYONIER / EIGHT FLAGS | | 0 | | | 0 | | | | |
| MAY JUNE JULY | 2022 2022 2022 | WEST-ROCK / RAYONIER / EIGHT FLAGS WEST-ROCK / RAYONIER / EIGHT FLAGS WEST-ROCK / RAYONIER / EIGHT FLAGS | | 0 | | | 0 | | | | |
| AUGUST | 2022 | WEST-ROCK / RAYONIER / EIGHT FLAGS WEST-ROCK / RAYONIER / EIGHT FLAGS | | 13,580,000 | | | 13,580,000 | 9.269551 | 9.269551 | 1,258,805 | |
| SEPTEMBER | 2022 | WEST-ROCK / RAYONIER / EIGHT FLAGS | | 15,549,600 | | | 15,549,600 | 9.139862 | 9.139862 | 1,421,212 | |
| OCTOBER | 2022 | WEST-ROCK / RAYONIER / EIGHT FLAGS | | 15,407,000 | | | 15,407,000 | 9.167911 | 9.167911 | 1,412,500 | |
| NOVEMBER | 2022 | WEST-ROCK / RAYONIER / EIGHT FLAGS | 1 | 14,939,700 15,427,600 | | | 14,939,700 15,427,600 | 9.049044 9.193958 | 9.049044 9.193958 | 1,351,900 1,418,407 | |
| DECEMBER | 2022 | WEST-ROCK / RAYONIER / EIGHT FLAGS | | 15,427,600 | | | 13,427,000 | 9.190900 | 3.100000 | 1,410,401 | |
| TOTAL | | | | 74,903,900 | 0 | 0 | 74,903,900 | 9.162172 | 9.162172 | 6,862,824 | |

EXHIBIT. ___A_ DOCKET NO. 20220001-EI FLORIDA PUBLIC UTILITIES COMPANY

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FLORIDA PUBLIC UTILITIES COMPANY FLORIDA DIVISION-CONSOLIDATED RESIDENTIAL BILL COMPARISON

ACTUAL / ESTIMATED FOR THE PERIOD: JANUARY 2022 THROUGH DECEMBER 2022

| | JANUARY 2022 | FEBRUARY 2022 | MARCH 2022 | APRIL 2022 | MAY 2022 | JUNE 2022 | JULY 2022 |
|---|-----------------|------------------|-----------------|---------------|--------------------------|--------------|-----------------|
| | | T T | | | | | |
| BASE RATE REVENUES ** \$ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUEL RECOVERY FACTOR CENTS/KWH | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| GROUP LOSS MULTIPLIER | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 |
| FUEL RECOVERY REVENUES \$ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| GROSS RECEIPTS TAX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES *** \$ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | | |
| | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | | PERIOD |
| , l | 2022 | 2022 | 2022 | 2022 | 2022 | | |
| | | | | | 2022 | | TOTAL |
| BASE RATE REVENUES ** \$ | 54.82 | 54.82 | 54.82 | 54.82 | 54.82 | | |
| BASE RATE REVENUES ** \$ FUEL RECOVERY FACTOR CENTS/KWH | 54.82 8.44 | 54.82 8.44 | 54.82 8.44 | 54.82 8.44 | | | TOTAL 274.10 |
| | | | | | 54.82 | | |
| FUEL RECOVERY FACTOR CENTS/KWH | 8.44 | 8.44 | 8.44 | 8.44 | 54.82 8.44 | | |
| FUEL RECOVERY FACTOR CENTS/KWH GROUP LOSS MULTIPLIER | 8.44 1.00000 | 8.44 1.00000 | 8.44 1.00000 | 1.00000 | 54.82 8.44 1.00000 | | 274.10 |

| * MONTHLY AND CUMULATIVE TWELV | 'E MONTH ESTIMATED DATA |
|--------------------------------|-------------------------|
| ** BASE RATE REVENUES PER 100 | 00 KWH: |
| CUSTOMER CHARGE | 16.95 |
| CENTS/KWH | 23.73 |
| CENTS/KWH | 23.73 |

1.34

CENTS/KWH
CONSERVATION FACTOR
STORM SURCHARGE

(Matthew/Irma) STORM SURCHARGE

(Michael/Dorian) 12.80 54.82

EXHIBIT. ____A_ DOCKET NO. 20220001-EI FLORIDA PUBLIC UTILITIES COMPANY

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^{***} EXCLUDES FRANCHISE TAXES

CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1

ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2021 THROUGH DECEMBER 2021

BASED ON TWELVE MONTHS ACTUAL

(EXCLUDES LINE LOSS, EXCLUDES TAXES)

| | | | | | | | 2021 | | | | | | |
|---|-------------------|--------------------|------------------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|-------------------|
| | ACTUAL JANUARY | ACTUAL FEBRUARY | ACTUAL MARCH | ACTUAL APRIL | ACTUAL MAY | ACTUAL JUNE | ACTUAL JULY | ACTUAL AUGUST | ACTUAL SEPTEMBER | ACTUAL OCTOBER | ACTUAL NOVEMBER | ACTUAL DECEMBER | Total |
| Total System Sales - KWH | 52,874,806 | 51,928,871 | 41,401,194 | 42,601,215 | 45,324,407 | 53,512,733 | 63,915,542 | 63,949,806 | 64.719.880 | 52,911,245 | 46,502,978 | 45,239,139 | 624,881,816 |
| WEST-ROCK Purchases - KWH | 860,000 | 460,000 | 480,000 | 950,000 | 410,000 | 390,000 | 290,000 | 440,000 | 320,000 | 540,000 | 430,000 | 630,000 | 6,200,000 |
| Rayonier Purchases - KWH - On Peak | 126,081 | 108,576 | 136,304 | 65,760 | 31.737 | 19,350 | 13,719 | 25,677 | 10,982 | 11,622 | 264,807 | 167,756 | 982.371 |
| Rayonier Purchases - KWH - Off Peak | 206,531 | 148.285 | 385,106 | 267,208 | 264,991 | 146,201 | 93.739 | 115.550 | 118,684 | 180,336 | 791.059 | 573,253 | 3,290,943 |
| Eight Flags Purchases-KWH | 14,637,336 | 13,701,176 | 14,673,779 | 13.866,243 | 13,825,504 | 13.208.427 | 13.069.358 | 13.007.526 | 13,340,000 | 14,578,669 | 14,406,497 | 13,882,474 | 166,196,989 |
| Gulf Purchases - KWH - BLOCK | 21,831,144 | 19.507.744 | 20,380,294 | 19,377,021 | 21,067,849 | 21,787,337 | 22,695,362 | 22,725,308 | 21,509,843 | 20.893.054 | 20,394,132 | 21,228,180 | 253,397,268 |
| Gulf Purchases - KWH - LOAD | 3,726,975 | 2,770,380 | 838,444 | 715,764 | 3,246,235 | 6,239,551 | 7,472,462 | 7,993,671 | 5,509,912 | 2,618,444 | 870,140 | 1,247,666 | 43,249,644 |
| FPL Purchases - KWH - BLOCK | 9,306,927 | 8,938,872 | 7,933,191 | 8,362,975 | 8,332,800 | 8,777,183 | 10,269,974 | 10.371.920 | 10,146,043 | 10,071,936 | 9,529,792 | 8,406,793 | 110,448,406 |
| FPL Purchases - KWH - LOAD | 4,924,506 | 1,992,616 | 1,254,027 | 806,253 | 6,669,266 | 13,102,614 | 15,550,321 | 14,631,837 | 9.350.403 | 6,493,735 | 170.473 | 1.868,726 | 76,814,777 |
| FPL Billing Demand - KW - BLOCK | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | 14.000 | 14.000 | 14,000 | 14,000 | 14.000 | 14.000 | 14.000 | 168.000 |
| FPL Billing Demand - KW - LOAD | 63,098 | 37,754 | 15.343 | 22,275 | 38,779 | 46,923 | 49,105 | 54,154 | 50,295 | 31,177 | 12,967 | 30,671 | 452,541 |
| FPL BULK Transmission Demand - KW | 93,618 | 6,697 | 10,785 | 50,115 | 52,779 | 62,685 | 64.216 | 64.944 | 61.019 | 36.513 | 38.685 | 53,886 | 595,942 |
| Gulf Demand - KW - BLOCK | 31,000 | 31.000 | 31,000 | 31,000 | 31,000 | 31,000 | 31,000 | 31,000 | 31,000 | 31,000 | 31,000 | 31,000 | 372,000 |
| Gulf , Demand-KW - LOAD | 31,752 | 32,761 | 14,163 | 13,427 | 22,967 | 28,685 | 33,251 | 32,760 | 27.898 | 22,109 | | 20,063 | 302,318 |
| Gulf Tramission Demand - KW- Block / Load | 51,752 | 52,761 | 51,714 | 52,409 | 52,487 | , | • | 52,760 | 52.849 | | 22,482 | • | 633,236 |
| | | | | | | 52,154 | 52,874 | | | 54,221 | 54,226 | 54,137 | |
| Purchased Power Costs: Fuel Costs | 2,250,163 | 2,465,332 | 2,259,087 | 1,814,428 | 2,289,107 | 2,852,212 | 3,358,881 | 3,607,270 | 3,601,246 | 3,835,011 | 3,475,627 | 2,706,391 | 34,514,755 |
| Demand & Non-Fuel Costs | 1,589,089 | 1,210,659 | 1,001,084 | 1,141,956 | 1,226,219 | 1,471,999 | 1,503,458 | 1,524,166 | 1,455,467 | 1,291,559 | 1,158,508 | 1,275,211 | 15,849,375 |
| Total System Purchased Power Costs | 3,839,253 | 3,675,991 | 3,260,171 | 2,956,384 | 3,515,327 | 4,324,211 | 4,862,339 | 5,131,436 | 5,056,713 | 5,126,571 | 4,634,135 | 3,981,602 | 50,364,132 |
| Less Direct Billing To GSLD1 Class: Demand | 50,201 | (16,699) | 4,476 | 12,317 | 4,283 | 26,223 | 42,064 | (24,338) | 51,876 | 64,950 | (21,971) | 22,513 | 215,895 |
| (these 2 amounts (Demand and comodity) should e Commodit_ | | 24,456 | 25,553 | 20,995 | 21,407 | 76,854 | 92,443 | 86,914 | 40,068 | 157,317 | 99,384 | 59,257 | 825,755 |
| Net Purchased Power Costs | 3,667,945 | 3,668,234 | 3,230,141 | 2,923,073 | 3,489,637 | 4,221,133 | 4,727,832 | 5,068,860 | 4,964,769 | 4,904,304 | 4,556,722 | 3,899,831 | 49,322,481 |
| Special Costs | 11,627 | 13,814 | 33,062 | 2,825 | 10,469 | 2,920 | 9,930 | 19,839 | 6,453 | 12,333 | 14,980 | 17,184 | 155,436 |
| Total Costs and Charges | 3,679,572 | 3,682,048 | 3,263,204 | 2,925,898 | 3,500,106 | 4,224,053 | 4,737,762 | 5,088,699 | 4,971,222 | 4,916,636 | 4,571,702 | 3,917,015 | 49,477,917 |
| Fuel Revenue | 4,405,185 | 2,695,449 | 2,811,161 | 2,981,904 | 3,090,299 | 3,701,987 | 4,357,215 | 4,339,047 | 4,410,467 | 3,598,406 | 2,965,558 | 3,015,287 | 42,371,965 |
| Unbilled Fuel Revenues | 233,769 | (112,954) | (288,440) | 97,317 | 30,689 | 269,919 | 1,624 | 199,143 | (301,950) | 32,172 | (287,517) | 93,587 | (32,641) |
| Total Fuel Revenues (Excl. GSLD1) | 4,638,954 | 2,582,495 | 2,522,721 | 3,079,221 | 3,120,988 | 3,971,907 | 4,358,839 | 4,538,189 | 4,108,517 | 3,630,579 | 2,678,041 | 3,108,874 | 42,339,324 |
| GSLD1 Fuel Revenues | 171,308 | 7,757 | 30,029 | 33,312 | 25,690 | 103,077 | 134,507 | 62,576 | 91,944 | 222,267 | 77,413 | 81,770 | 1,041,650 |
| Non-Fuel Revenues | 3,528,385 | 3,283,362 | 2,819,190 | 2,681,475 | 2,875,703 | 3,355,587 | 3,697,752 | 3,751,767 | 3,805,255 | 3,231,120 | 2,842,624 | 2,856,483 | 38,728,703 |
| Total Sales Revenue | 8,338,647 | 5,873,614 | 5,371,940 | 5,794,008 | 6,022,381 | 7,430,571 | 8,191,098 | 8,352,532 | 8,005,715 | 7,083,965 | 5,598,078 | 6,047,127 | 82,109,676 |
| True-up Calculation (Excl. GSLD1): | | | | | | | | | | | | | |
| Fuel Revenues | 4,638,954 | 2,582,495 | 2,522,721 | 3,079,221 | 3,120,988 | 3,971,907 | 4,358,839 | 4.538,189 | 4,108,517 | 3,630,579 | 2,678,041 | 3.108.874 | 42,339,324 |
| True-up Provision - collect/(refund) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (297,168) |
| Fuel Revenue | 4,663,718 | 2,607,259 | 2,547,485 | 3,103,985 | 3,145,752 | 3,996,671 | 4,383,603 | 4,562,953 | 4,133,281 | 3,655,343 | 2.702.805 | 3,133,638 | 42,636,492 |
| Net Purchased Power and Other Fuel Costs | 3,679,572 | 3,682,048 | 3,263,204 | 2,925,898 | 3,500,106 | 4,224,053 | 4,737,762 | 5,088,699 | 4,971,222 | 4,916,636 | 4,571,702 | 3,917,015 | 49,477,917 |
| True-up Provision for the Period | 984,146 | (1,074,789) | (715,719) | 178,087 | (354,353) | (227,383) | (354,159) | (525,746) | (837,941) | (1,261,294) | (1,868,897) | (783,377) | (6,841,425) |
| Interest Provision for the Period | 279 | 179 | 114 | 80 | 67 | 58 | 64 | 51 | 22 | (26) | (116) | (172) | 600 |
| Beginning of Period True-up and Interest Provision | 3,235,074 | 4.194.735 | 3.095.362 | 2,354,993 | 2.508.396 | 2,129,346 | 1,877,257 | 1,498,398 | 947.939 | 85.256 | (1,200,828) | (3,094,605) | 3.235.074 |
| True-up Collected or (Refunded) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (24,764) | (297,168) |
| Overcollected Interin Rates-Hurricane Michael | (= 1,1 0 1) | (= ,,, 0 ,) | (21,101) | (24,754) | (2+,70+) | (24,704) | (24,704) | (24,704) | (24,704) | (24,704) | (24,704) | 112.605 | 112,605 |
| End of Period, Net True-up and Int. Prov. | 4,194,735 | 3,095,362 | 2,354,993 | 2,508,396 | 2,129,346 | 1,877,257 | 1,498,398 | 947,939 | 85,256 | (1,200,828) | (3.094.605) | (3,790,314) | (3,790,314) |
| Beginning True-up Amount | 3.235.074 | 4,194,735 | 3,095,362 | 2,354,993 | 2,508,396 | 2,129,346 | 1,877,257 | 1,498,398 | 947,939 | 85,256 | (1,200,828) | (3,094,605) | (5,730,514) |
| Ending True-up Amount Before Interest | 4,194,456 | 3,095,183 | | | | | | | | | | | |
| Total Beginning and Ending True-up | 7,429,530 | 7.289.918 | 2,354,879 5,450,241 | 2,508,316 | 2,129,279 | 1,877,199 | 1,498,334 | 947,888 | 85,234 | (1,200,802) | (3,094,489) | | 10% Rule Interest |
| Average True-up Amount | 3,714,765 | | | 4,863,309 | 4,637,675 | 4,006,544 | 3,375,591 | 2,446,286 | 1,033,173 | (1,115,546) | (4,295,317) | (6,884,747) | Provision: |
| | | 3,644,959 | 2,725,120 | 2,431,655 | 2,318,837 | 2,003,272 | 1,687,796 | 1,223,143 | 516,586 | (557,773) | (2,147,659) | (3,442,374) | -7.53% |
| Average Annual Interest Rate | 0.0900% | 0.0650% | 0.0500% | 0.0400% | 0.0350% | 0.0350% | 0.0450% | 0.0500% | 0.0500% | 0.0550% | 0.0650% | 0.0600% | |
| Interest Provision | 279 | 179 | 114 | 80 | 67 | 58 | 64 | 51 | 22 | (26) | (116) | (172) | |

EXHIBIT A
DOCKET NO. 20220001-EI
FLORIDA PUBLIC UTILITIES COMPANY

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EXHIBIT B

Revised Tariff Sheet Nos. 65 and 66

(Clean and Legislative Format)

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service commission. The total purchased power cost adjustment for the period August 1, 2022 through December 31, 2022 is as follows:

| Rate Class Residential (1st 1000 KWH's) Residential (above 1000 KWH's) General Service General Service-Demand Lighting Service General Service-Large Demand General Service-Large Demand 1 | Rate Schedule RS RS GS GSD LS GSLD GSLD 1 | Levelized Adjustment 8.441 ¢ / KWH 9.691 ¢ / KWH 8.852 ¢ / KWH 8.281 ¢ / KWH 6.547 ¢ / KWH Not Applicable At This Time |
|--|--|--|
| Time of Use Rate Class Residential TOU General Service TOU General Service-Demand TOU General Service-Large Demand TOU Interruptible – TOU | Rate Schedule RST - EXP GST - EXP GSDT - EXP GSLDT - EXP IS - EXP | Levelized Adjustment On-Peak Off Peak 16.841 ¢ /KWH 4.541 ¢ / KWH 12.852 ¢ /KWH 3.852 ¢ / KWH 12.281 ¢ /KWH 5.031 ¢ / KWH 14.032 ¢ /KWH 5.032 ¢ / KWH 6.532 ¢ /KWH 8.032 ¢ / KWH |

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2022 through December 31, 2022 shall be increased by 0.134 ¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service commission. The total purchased power cost adjustment for the period <u>August January</u>-1, 2022 through December 31, 20-2022 is as follows:

| Rate Class | Rate Schedule | Levelized Adjustment |
|----------------------------------|---------------|---|
| Residential (1st 1000 KWH's) | RS | <u>8.441 6.989 </u> ¢ / KWH |
| Residential (above 1000 KWH's) | RS | 9.691 8.239 ¢ / KWH |
| General Service | GS | 8.852 7.389 ¢ / KWH |
| General Service-Demand | GSD | 8.281_6.795 ¢ / KWH |
| Lighting Service | LS | <u>6.547</u> 4.957 ¢ / KWH |
| General Service-Large Demand | GSLD | 8.032 6.531 ¢ / KWH |
| General Service-Large Demand 1 | GSLD 1 | Not Applicable |
| | | At This Time |
| | | |
| Time of Use Rate Class | Rate Schedule | Levelized Adjustment On-Peak Off Peak |
| Residential TOU | RST - EXP | 16.841 15.389-¢ /KWH 4.541 3.089-¢ / KWH |
| General Service TOU | GST - EXP | 12.852 11.389-¢ /KWH 3.852 2.389-¢ / KWH |
| General Service-Demand TOU | GSDT – EXP | 12.281 10.795-¢ /KWH 5.031 3.545-¢ /KWH |
| General Service-Large Demand TOU | GSLDT – EXP | 14.032 12.531 ¢ /KWH 5.032 3.531 ¢ /KWH |
| Interruptible – TOU | IS - EXP | 6.532 5.031 ¢/KWH 8.032 6.531 ¢ |

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2022 through December 31, 2022 shall be increased by 0.134 ¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.

/KWH

RATE ADJUSTMENT RIDER – NORTHEAST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northeast Florida Division which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period August 1, 2022 through December 31, 2022 is as follows:

| Rate Class | Rate Schedule | Levelized Adjustment |
|--------------------------------|---------------|----------------------------------|
| Residential (1st 1000 KWH's) | RS | 8.441 ¢ / KWH |
| Residential (above 1000 KWH's) | RS | 9.691 ¢ / KWH |
| General Service | GS | 8.852 ¢ / KWH |
| General Service –Demand | GSD | 8.281 ¢ / KWH |
| General Service –Large Demand | GSLD | 8.032 ¢ / KWH |
| Lighting Service | LS | 6.547 ¢ / KWH |
| General Service Large Demand 1 | GSLD 1 | Generation Demand \$ 5.41/KW* |
| | | Transmission Demand \$ 2.58/ KW* |
| | | Energy 6.266 ¢ / KWH* |

^{*}Estimated for informational purposes only, Monthly rate will be billed at actual cost.

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2022 through December 31, 2022 shall be increased by 0.134¢ / KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after January 1, 1945, to an extent sufficient to cover excess increased taxes or license fee.

RATE ADJUSTMENT RIDER - NORTHEAST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northeast Florida Division which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period <u>August January</u> 1, 2022 through December 31, 2022 is as follows:

| Rate Class | Rate Schedule | Levelized Adjustment |
|--------------------------------|---------------|----------------------------------|
| Residential (1st 1000 KWH's) | RS | 8.441 6.989 ¢ / KWH |
| Residential (above 1000 KWH's) | RS | 9.691 8.239 ¢ / KWH |
| General Service | GS | 8.852 7.389-¢ / KWH |
| General Service –Demand | GSD | 8.281 6.795 ¢ / KWH |
| General Service –Large Demand | GSLD | 8.032 6.531 ¢ / KWH |
| Lighting Service | LS | 6.547 4.957 ¢ / KWH |
| General Service Large Demand 1 | GSLD 1 | Generation Demand \$ 5.41/KW* |
| | | Transmission Demand \$ 2.58/ KW* |
| | | Energy 6.266 ¢ / KWH* |
| | | |

^{*}Estimated for informational purposes only, Monthly rate will be billed at actual cost.

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2022 through December 31, 2022 shall be increased by 0.134¢ / KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after January 1, 1945, to an extent sufficient to cover excess increased taxes or license fee.