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P. O. Box 549 / 301 Long Ave, Port St. Joe, FL 32457  
**Tel: 850.229.8216 / fax: 850.229.8392**

**August 9, 2022**

E-Portal  
Adam J. Teitzman, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Fl. 32399-0850

Re: Docket No. **20220003-GU**  
Purchased Gas Cost Recovery for period ending December 31, 2022

Dear Mr. Teitzman,

Attached for electronic filing, please find St. Joe Natural Gas Company's:

1. Petition for Approval of Purchased Cost Recovery Factor
2. Schedules E-1 through E-5
3. Direct Testimony of Andy Shoaf

Thank you for your assistance with this filing.

Respectfully submitted,

s/Andy Shoaf  
V-President

DKS  
cc: Parties of record

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
  )  
\_\_\_\_\_  
  )

Docket No. 20220003-GU  
Submitted for filing  
August 9, 2022

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.  
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED  
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED  
DURING THE TWELVE-MONTH PERIOD ENDING DECEMBER 31, 2023.  
=====

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve-month period ending December 31, 2023 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Andy Shoaf, V-President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

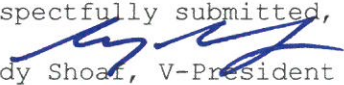
4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2021 through December 31, 2021, actual true-up and interest from January 1, 2022 through June 30, 2022, estimated true-up and interest from July 1st through December 31, 2022 and estimated purchased gas costs, without interest, from January 1, 2023 through December 31, 2023.

5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2023. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas cost for the twelve-month period ending December 31, 2023 to be \$1,005,600. Based upon estimated total sales of 794,583 therms, SJNG seeks a maximum WACOG of 147.90 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 147.90 cents per therm to be applied to customer bills rendered during the twelve-month period ending December 31, 2023.

Dated this 9th day of August, 2022.

Respectfully submitted,  
  
Andy Shoar, V-President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549  
(850) 229-8216

Docket No. 20220003-GU

CERTIFICATE OF SERVICE  
=====

I HEREBY CERTIFY that the foregoing Petition for Approval of Purchased Gas Cost Recovery Factor and the Direct Testimony, together with the Schedules E-1 through E-5 filed on behalf of St. Joe Natural Gas Company have been furnished by electronic mail to the following parties of record this 9th day of August 2022.

Gunster Law Firm  
Beth Keating  
215 S. Monroe St, Ste 601  
Tallahassee, Fl. 32301-1839  
bkeating@gunster.com

Florida City Gas  
Ms. Carolyn Bermudez  
4045 N.W. 97th Avenue  
Doral, Fl 33178  
Carolyn.bermudez@nexteraenergy.com

Andrew M. Brown/Thomas R. Farrior  
MacFarlane Law Firm  
PO Box 1531  
Tampa, Fl. 33601-1531  
ab@macfar.com

Florida Power & Light Co  
Christopher T. Wright  
700 Universe Blvd  
Juno Beach, Fl 33408  
Christopher.Wright@fpl.com

Florida Public Utilities Co  
Mr. Mike Cassel  
208 Wildlight Ave.  
Yulee, Fl 32097  
[mcassel@fpuc.com](mailto:mcassel@fpuc.com)

Office of Public Counsel  
Kelly/Christensen/Rehwinkel  
c/o The Florida Legislature  
111 W. Madison St, Rm 812  
Tallahassee, FL 32399-1400  
[Christensen.patty@leg.state.fl.us](mailto:Christensen.patty@leg.state.fl.us)

Paula Brown/Kandi Floyd  
Peoples Gas System  
PO Box 111  
Tampa, Fl. 33601-0111  
[regdept@tecoenergy.com](mailto:regdept@tecoenergy.com)

Wesley Taylor, Esquire  
Office of General Counsel  
Fl Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee, Fl 32399-0850



s/Andy Shoar  
V-President

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
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\_\_\_\_\_ )

Docket No. 20220003-GU  
Submitted for filing  
August 9, 2022

DIRECT TESTIMONY OF ANDY SHOAF ON  
BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.

=====

Q. Please state your name, business address, by whom  
you are employed and in what capacity.

A. Andy Shoaf, 301 Long Avenue, Port St. Joe,  
Florida 32456, St. Joe Natural Gas Company in the  
capacities of V-President and Regulatory Affairs.

Q. What is the purpose of your testimony?

A. My purpose is to submit known and estimated gas  
costs and therm sales from January 1, 2022 through  
December 31, 2022, used in developing the maximum twelve  
month levelized purchased gas cost factor to be applied  
to customer bills from January 1, 2023 through  
December 31, 2023.

Q. Have you prepared any exhibits in conjunction with  
your testimony?

A. Yes, I have prepared and filed on August 9, 2022  
Schedules E-1 through E-5.

Q. What Purchased Gas Cost Recovery Factor does

1 St. Joe Natural Gas seek approval through its petition for  
2 the period January 1, 2023 through December 31, 2023?  
3 A. 147.90 cents per therm  
4 Q. Does this conclude your testimony?  
5 A. Yes  
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COST OF GAS PURCHASED	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	\$686	\$511	\$442	\$362	\$327	\$279	\$246	\$297	\$231	\$300	\$314	\$370	\$4,367
2 NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$110,770	\$77,000	\$85,217	\$57,651	\$59,015	\$54,450	\$54,560	\$54,560	\$52,800	\$54,560	\$96,987	\$85,965	\$843,535
5 DEMAND	\$8,243	\$7,445	\$8,243	\$7,977	\$3,297	\$3,191	\$3,297	\$3,297	\$3,191	\$3,297	\$7,977	\$8,243	\$67,698
6 OTHER	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$90,000
<b>LESS END-USE CONTRACT</b>													
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9													\$0
10													\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$127,199	\$92,456	\$101,402	\$73,490	\$70,139	\$65,420	\$65,603	\$65,654	\$63,722	\$65,658	\$112,778	\$102,078	\$1,005,600
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	\$0
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14 TOTAL THERM SALES	\$127,199	\$92,456	\$101,402	\$73,490	\$70,139	\$65,420	\$65,603	\$65,654	\$63,722	\$65,658	\$112,778	\$102,078	\$1,005,600
<b>THERMS PURCHASED</b>													
15 COMMODITY (Pipeline)	128,649	95,905	82,954	64,731	58,367	49,910	43,980	52,985	41,320	53,644	56,049	66,089	794,583
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	100,700	70,000	77,470	52,410	53,650	49,500	49,600	49,600	48,000	49,600	88,170	78,150	766,850
19 DEMAND	155,000	140,000	155,000	150,000	62,000	60,000	62,000	62,000	60,000	62,000	150,000	155,000	1,273,000
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>LESS END-USE CONTRACT</b>													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (15-21)	128,649	95,905	82,954	64,731	58,367	49,910	43,980	52,985	41,320	53,644	56,049	66,089	794,583
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	34	40	10	3	3	3	3	3	3	3	6	13	124.3
27 TOTAL THERM SALES	128,615	95,865	82,944	64,728	58,364	49,907	43,977	52,982	41,317	53,641	56,043	66,076	794,459
<b>CENTS PER THERM</b>													
28 COMMODITY (Pipeline) (1/15)	0.00533	0.00533	0.00533	0.00580	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560	0.00550
29 NO NOTICE SERVICE (2/16)													
30 SWING SERVICE (3/17)													
31 COMMODITY (Other) (4/18)	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000
32 DEMAND (5/19)	0.05318	0.05318	0.05318	0.05318	0.05318	0.05318	0.05318	0.05318	0.05318	0.05318	0.05318	0.05318	0.05318
33 OTHER (6/20)													
<b>LESS END-USE CONTRACT</b>													
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36 (9/23)													
37 TOTAL COST (11/24)	0.98873	0.96404	1.22239	1.13532	1.20168	1.31077	1.49167	1.23910	1.54216	1.22395	2.01213	1.54455	1.26557
38 NET UNBILLED (12/25)													
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40 TOTAL THERM SALES (11/27)	0.98899	0.96444	1.22254	1.13537	1.20175	1.31085	1.49177	1.23917	1.54228	1.22402	2.01235	1.54486	1.26577
41 TRUE-UP (E-2)	0.20609	0.20609	0.20609	0.20609	0.20609	0.20609	0.20609	0.20609	0.20609	0.20609	0.20609	0.20609	0.20609
42 TOTAL COST OF GAS (40+41)	1.19508	1.17053	1.42862	1.34146	1.40783	1.51694	1.69786	1.44526	1.74836	1.43011	2.21843	1.75095	1.47186
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXE (42x43)	1.20109	1.17642	1.43581	1.34821	1.41492	1.52457	1.70640	1.45253	1.75716	1.43730	2.22959	1.75975	1.47926
45 PGA FACTOR ROUNDED TO NEAREST .001	1.201	1.176	1.436	1.348	1.415	1.525	1.706	1.453	1.757	1.437	2.230	1.76	1.479

COMPANY:		PURCHASED GAS ADJUSTMENT										Shedule E-1/R		
		ST. JOE NATURAL GAS CO.										Exhibit#		
		PURCHASED GAS ADJUSTMENT										Docket#20220003-GU		
		REVISD ESTIMATE FOR THE PROJECTED PERIOD:										CAS-7		
		JANUARY 2022										Through		
		DECEMBER 2022												
		ACTUAL										REVISED PROJECTION		
COST OF GAS PURCHASED		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1	COMMODITY (Pipeline)	\$682.58	\$198.86	\$167.04	\$229.24	\$247.85	\$204.18	\$200.69	\$200.69	\$194.22	\$257.76	\$452.57	\$406.84	\$3,442.53
2	NO NOTICE SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	SWING SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	COMMODITY (Other)	\$62,813.21	\$41,044.11	\$24,268.86	\$20,298.50	\$19,128.14	\$14,220.34	\$44,640.00	\$43,200.00	\$45,484.20	\$44,640.00	\$79,353.00	\$70,335.00	\$509,425.36
5	DEMAND	\$9,814.61	\$7,445.21	\$8,242.89	\$3,190.79	\$3,297.15	\$3,190.79	\$3,421.15	\$3,421.15	\$3,310.80	\$3,421.15	\$8,277.00	\$8,552.90	\$65,585.59
6	OTHER	\$7,880.10	\$8,100.99	\$7,514.51	\$7,232.42	\$7,099.44	\$8,057.88	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$90,885.34
<b>LESS END-USE CONTRACT</b>														
7	COMMODITY (Pipeline)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	DEMAND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$81,190.50	\$56,789.17	\$40,193.30	\$30,950.95	\$29,772.58	\$25,673.19	\$55,761.84	\$54,321.84	\$56,489.22	\$55,818.91	\$95,582.57	\$86,794.74	\$669,338.82
12	NET UNBILLED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	COMPANY USE	\$29.46	\$17.48	\$8.74	\$9.13	\$6.62	\$1.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$73.10
14	TOTAL THERM SALES	\$106,791.61	\$38,170.22	\$33,014.87	\$25,815.20	\$23,229.63	\$19,903.02	\$27,135.66	\$32,691.75	\$25,494.44	\$85,830.40	\$89,678.40	\$105,742.40	\$613,497.60
<b>THERMS PURCHASED</b>														
15	COMMODITY (Pipeline)	117,080	103,570	87,000	55,910	60,450	49,800	48,360	48,360	46,800	48,360	84,910	76,330	826,930
16	NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18	COMMODITY (Other)	139,672	102,460	83,890	72,960	64,117	46,480	49,600	48,000	50,538	49,600	88,170	78,150	873,637
19	DEMAND	155,000	140,000	155,000	60,000	62,000	60,000	62,000	62,000	60,000	62,000	150,000	155,000	1,183,000
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>LESS END-USE CONTRACT</b>														
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0
24	TOTAL PURCHASES (15+16+17+18+20)-(21+23)	117,080	103,570	87,000	55,910	60,450	49,800	48,360	48,360	46,800	48,360	84,910	76,330	826,930
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26	COMPANY USE	48	44	22	23	17	4	0	0	0	0	0	0	158
27	TOTAL THERM SALES	203,483	95,905	82,954	64,731	58,367	49,910	48,360	48,360	46,800	48,360	84,910	76,330	908,470
<b>CENTS PER THERM</b>														
28	COMMODITY (Pipeline) (1/15)	0.00583	0.00192	0.00192	0.00410	0.00410	0.00410	0.00415	0.00415	0.00415	0.00415	0.00533	0.00533	0.00416
29	NO NOTICE SERVICE (2/16)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	0.44972	0.40059	0.28929	0.27821	0.29833	0.30595	0.90000	0.90000	0.90000	0.90000	0.90000	0.90000	0.58311
32	DEMAND (5/19)	0.06332	0.05318	0.05318	0.05318	0.05318	0.05318	0.05518	0.05518	0.05518	0.05518	0.05518	0.05518	0.05544
33	OTHER (6/20)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>LESS END-USE CONTRACT</b>														
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	0.69346	0.54832	0.46199	0.55359	0.49252	0.51553	1.15306	1.12328	1.20703	1.15424	1.12569	1.13710	0.80943
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	0.61393	0.39800	0.39799	0.39799	0.39799	0.39800	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.46372
40	TOTAL THERM SALES (11/27)	0.39900	0.59214	0.48452	0.47815	0.51009	0.51439	1.15306	1.12328	1.20703	1.15424	1.12569	1.13710	0.73678
41	TRUE-UP (E-2)	-0.06528	-0.06528	-0.06528	-0.06528	-0.06528	-0.06528	-0.06528	-0.06528	-0.06528	-0.06528	-0.06528	-0.06528	-0.06528
42	TOTAL COST OF GAS (40+41)	0.33372	0.52686	0.41924	0.41287	0.44481	0.44911	1.08778	1.05800	1.14175	1.08896	1.08041	1.07182	0.67150
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.33540	0.52951	0.42135	0.41494	0.44705	0.45137	1.09325	1.06332	1.14750	1.09443	1.06575	1.07721	0.67487
45	PGA FACTOR ROUNDED TO NEAREST .001	0.335	0.53	0.421	0.415	0.447	0.451	1.093	1.063	1.147	1.094	1.066	1.077	0.675



COMPANY: ST. JOE NATURAL GAS CO.		CALCULATION OF TRUE-UP AMOUNT											Schedule E-2			
FOR THE CURRENT PERIOD:		JANUARY 2022					Through						DECEMBER 2022		Exhibit# _____	
		ACTUAL					REVISED PROJECTION						TOTAL			
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	PERIOD		
TRUE-UP CALCULATION																
1	PURCHASED GAS COST	\$62,813	\$41,044	\$24,269	\$20,299	\$19,128	\$14,220	\$44,640	\$43,200	\$45,484	\$44,640	\$79,353	\$70,335	\$509,425		
2	TRANSPORTATION COST	\$18,377	\$15,745	\$15,924	\$10,652	\$10,644	\$11,453	\$11,122	\$11,122	\$11,005	\$11,179	\$16,230	\$16,460	\$159,913		
3	TOTAL	\$81,191	\$56,789	\$40,193	\$30,951	\$29,773	\$25,673	\$55,762	\$54,322	\$56,489	\$55,819	\$95,583	\$86,795	\$669,339		
4	FUEL REVENUES (NET OF REVENUE TAX)	\$106,792	\$38,170	\$33,015	\$25,815	\$23,230	\$19,903	\$27,136	\$32,692	\$25,494	\$85,830	\$89,678	\$105,742	\$613,498		
5	TRUE-UP (COLLECTED) OR REFUNDED	\$3,759	\$3,759	\$3,759	\$3,759	\$3,759	\$3,759	\$3,759	\$3,759	\$3,759	\$3,759	\$3,759	\$3,759	\$45,103		
6	FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$110,550	\$41,929	\$36,773	\$29,574	\$26,988	\$23,662	\$30,894	\$36,450	\$29,253	\$89,589	\$93,437	\$109,501	\$658,601		
7	TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$29,360	-\$14,860	-\$3,420	-\$1,377	-\$2,784	-\$2,012	-\$24,868	-\$17,872	-\$27,236	\$33,770	-\$2,146	\$22,706	-\$10,738		
8	INTEREST PROVISION-THIS PERIOD (21)	-\$4	-\$3	-\$17	-\$41	-\$68	-\$123	-\$181	-\$214	-\$248	-\$249	-\$234	-\$226	-\$1,608		
9	BEGINN. OF PERIOD TRUE-UP & INTER. Included PSC Audit Adj. for 2010 twiced.	-\$107,920	-\$82,323	-\$100,946	-\$108,141	-\$113,317	-\$119,928	-\$125,822	-\$154,629	-\$176,473	-\$207,716	-\$177,953	-\$184,091	-\$107,920		
10	TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	-\$3,759	-\$3,759	-\$3,759	-\$3,759	-\$3,759	-\$3,759	-\$3,759	-\$3,759	-\$3,759	-\$3,759	-\$3,759	-\$3,759	-\$45,103		
10a	FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
11	TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	-\$82,323	-\$100,946	-\$108,141	-\$113,317	-\$119,928	-\$125,822	-\$154,629	-\$176,473	-\$207,716	-\$177,953	-\$184,091	-\$165,369	-\$165,369		
INTEREST PROVISION																
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)	-\$107,920	-\$82,323	-\$100,946	-\$108,141	-\$113,317	-\$119,928	-\$125,822	-\$154,629	-\$176,473	-\$207,716	-\$177,953	-\$184,091			
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)	-\$82,319	-\$100,942	-\$108,124	-\$113,276	-\$119,860	-\$125,699	-\$154,448	-\$176,259	-\$207,468	-\$177,704	-\$183,857	-\$165,143			
14	TOTAL (12+13)	-\$190,239	-\$183,265	-\$209,070	-\$221,417	-\$233,178	-\$245,627	-\$280,270	-\$330,888	-\$383,941	-\$385,420	-\$361,810	-\$349,234			
15	AVERAGE (50% OF 14)	-\$95,119	-\$91,633	-\$104,535	-\$110,708	-\$116,589	-\$122,813	-\$140,135	-\$165,444	-\$191,970	-\$192,710	-\$180,905	-\$174,617			
16	INTEREST RATE - FIRST DAY OF MONTH	0.05	0.06	0.03	0.35	0.54	0.86	1.55	1.55	1.55	1.55	1.55	1.55			
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.06	0.03	0.35	0.54	0.86	1.55	1.55	1.55	1.55	1.55	1.55	1.55			
18	TOTAL (16+17)	0.11	0.09	0.38	0.89	1.40	2.41	3.10	3.10	3.10	3.10	3.10	3.10			
19	AVERAGE (50% OF 18)	0.055	0.045	0.19	0.445	0.7	1.205	1.55	1.55	1.55	1.55	1.55	1.55			
20	MONTHLY AVERAGE (19/12 Months)	0.005	0.004	0.016	0.037	0.058	0.100	0.129	0.129	0.129	0.129	0.129	0.129			
21	INTEREST PROVISION (15x20)	-4	-3	-17	-41	-68	-123	-181	-214	-248	-249	-234	-226	-\$1,608		

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE

SCHEDULE E-3

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY 2023

Through

DECEMBER 2023

Exhibit# \_\_\_\_\_

Docket#20220003-GU

CAS-4

-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-		-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM	
							THIRD PARTY	PIPELINE				
1 JAN	VARIOUS	SYSTEM	NA	100,700		100,700	\$110,770.00	\$685.70	\$8,242.90	\$7,500.00	126.31	
2 FEB	VARIOUS	SYSTEM	NA	70,000		70,000	\$77,000.00	\$511.17	\$7,445.20	\$7,500.00	132.08	
3 MAR	VARIOUS	SYSTEM	NA	77,470		77,470	\$85,217.00	\$442.14	\$8,242.90	\$7,500.00	130.89	
4 APR	VARIOUS	SYSTEM	NA	52,410		52,410	\$57,651.00	\$362.49	\$7,977.00	\$7,500.00	140.22	
5 MAY	VARIOUS	SYSTEM	NA	53,650		53,650	\$59,015.00	\$326.86	\$3,297.16	\$7,500.00	130.73	
6 JUN	VARIOUS	SYSTEM	NA	49,500		49,500	\$54,450.00	\$279.49	\$3,190.80	\$7,500.00	132.16	
7 JUL	VARIOUS	SYSTEM	NA	49,600		49,600	\$54,560.00	\$246.29	\$3,297.16	\$7,500.00	132.27	
8 AUG	VARIOUS	SYSTEM	NA	49,600		49,600	\$54,560.00	\$296.72	\$3,297.16	\$7,500.00	132.37	
9 SEP	VARIOUS	SYSTEM	NA	48,000		48,000	\$52,800.00	\$231.39	\$3,190.80	\$7,500.00	132.75	
10 OCT	VARIOUS	SYSTEM	NA	49,600		49,600	\$54,560.00	\$300.41	\$3,297.16	\$7,500.00	132.37	
11 NOV	VARIOUS	SYSTEM	NA	88,170		88,170	\$96,987.00	\$313.87	\$7,977.00	\$7,500.00	127.91	
12 DEC	VARIOUS	SYSTEM	NA	78,150		78,150	\$85,965.00	\$370.10	\$8,242.90	\$7,500.00	130.62	
13												
14												
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32 TOTAL				766,850	0	766,850	\$843,535.00	\$4,366.64	\$67,698.14	\$90,000.00	131.13	

COMPANY:	ST JOE NATURAL GAS	CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD		Schedule E-4 Exhibit# _____
	ESTIMATED FOR THE PROJECTED PERIOD: JANUARY 2023	Through	DECEMBER 2023	Docket#20220003-GU St. Joe Natural Gas Company CAS-5

	PRIOR PERIOD: JAN 21 - DEC 21			CURRENT PERIOD: JAN 22 - DEC 22	
	(1) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	E-4 Line 1 \$537,112	A-2 Line 6 \$450,326	Col.2 - Col.1 -\$86,786	E-2 Line 6 \$658,601	Col.3 + Col.4 \$571,815
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	E-4 Line 2 \$83,756	A-2 Line 7 -\$69,163	Col.2 - Col.1 -\$152,919 \$0	E-2 Line 7 -\$10,738	Col.3 + Col.4 -\$163,657 \$0
3 INTEREST PROVISION FOR THIS PERIOD ROUNDING	E-4 Line 3 \$26	A-2 Line 8 \$13	Col.2 - Col.1 -\$13	E-2 Line 8 -\$1,608	Col.3 + Col.4 -\$1,621
4 END OF PERIOD TOTAL NET TRUE-UP	Line 2 + Line 3 \$83,782	Line 2 + Line 3 -\$69,150	Col.2 - Col.1 -\$152,932	Line 2 + Line 3 -\$12,346	Col.3 + Col.4 -\$165,278

**NOTE:** SEVEN MONTHS ACTUAL FIVE MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1)	DATA OBTAINED FROM SCHEDULE (E-4) PRIOR PERIOD	TOTAL TRUE-UP DOLLARS	equals	CENTS PER THERM TRUE-UP
COLUMN (2)	DATA OBTAINED FROM SCHEDULE (A-2)	PROJECTED THERM SALES		
LINE 4 COLUMN (3)	SAME AS LINE 7 SCHEDULE (A-7)			
LINE 4 COLUMN (1)	SAME AS LINE 8 SCHEDULE (A-7)	<u>-\$165,277.76</u>	=	-0.20804
LINE 2 COLUMN (4)	SAME AS LINE 7 SCHEDULE (E-2)	794,459		
LINE 3 COLUMN (4)	SAME AS LINE 8 SCHEDULE (E-2)			

