1	FLORIDA	BEFORE THE PUBLIC SERVICE COMMISSION
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6	In the Matter of:	
7	Purchased gas adjus	DOCKET NO. 20220003-GU stment (PGA) true-up.
8		/
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11	DDOGEDDINGG	COMMISSION CONFEDENCE ACENDA
12	PROCEEDINGS:	COMMISSION CONFERENCE AGENDA ITEM NO. 6
13	COMMISSIONERS	
14	PARTICIPATING:	CHAIRMAN ANDREW GILES FAY COMMISSIONER ART GRAHAM COMMISSIONER GARY F. CLARK
15		COMMISSIONER MIKE LA ROSA COMMISSIONER GABRIELLA PASSIDOMO
16	DATE:	Thursday, September 8, 2022
17	PLACE:	Betty Easley Conference Center
18	1 1101.	Room 148 4075 Esplanade Way
19		Tallahassee, Florida
20	REPORTED BY:	DEBRA R. KRICK Court Reporter and
21		Notary Public in and for the State of Florida at Large
22		PREMIER REPORTING
23	,	112 W. 5TH AVENUE
24	-	FALLAHASSEE, FLORIDA (850) 894-0828
25		

1	PROCEEDINGS
2	CHAIRMAN FAY: Commissioners, next we will
3	move on to Mr. Iturralde.
4	Good morning, Mr. Iturralde, you are
5	recognized.
6	MR. ITURRALDE: Good morning, Commissioners.
7	I am Arturo Iturralde with the Division of
8	Economics.
9	Item 6 is staff's recommendation addressing a
10	midcourse correction for filed by international
11	gas company. St. Joe seeks to set its purchased
12	natural gas adjustment price cap from the current
13	level of 61.7 cents per therm to \$1.60 per therm
14	for the October through December 2022 billing
15	cycles.
16	The recent market projections for natural gas
17	prices for the remainder of 2022 exceed the prices
18	used to St. Joe's current PGA cap such that an
19	increase in the cap is necessary to avoid a
20	significant underrecovery in 2022. Without a
21	correction, the company, St. Joe's Natural Gas,
22	projects by the end of 2022 its total underrecovery
23	will exceed \$348,00.
24	Staff recommends the approval of St. Joe's
25	Natural Gas PGA cap to be reset as proposed by the

1	company effective October 1st, 2022.
2	Thank you, Commissioners, and we are open for
3	questions.
4	CHAIRMAN FAY: Thank you, Mr. Iturralde. And
5	I did my best to roll the Rs there, but I don't
6	think I did a great job.
7	With that, Commissioners, you have a summary
8	on Item No. 6. I will entertain a motion.
9	COMMISSIONER CLARK: Move approval, Mr.
10	Chairman.
11	COMMISSIONER GRAHAM: Second.
12	CHAIRMAN FAY: We have a motion and a second.
13	All that approve say aye.
14	(Chorus of ayes.)
15	CHAIRMAN FAY: None opposed. Item 6 passes
16	unanimously.
17	Thank you again, Mr. Iturralde.
18	(Agenda item concluded.)
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1	CERTIFICATE OF REPORTER
2	STATE OF FLORIDA ) COUNTY OF LEON )
3	COUNTY OF LEON )
4	
5	I, DEBRA KRICK, Court Reporter, do hereby
6	certify that the foregoing proceeding was heard at the
7	time and place herein stated.
8	IT IS FURTHER CERTIFIED that I
9	stenographically reported the said proceedings; that the
10	same has been transcribed under my direct supervision;
11	and that this transcript constitutes a true
12	transcription of my notes of said proceedings.
13	I FURTHER CERTIFY that I am not a relative,
14	employee, attorney or counsel of any of the parties, nor
15	am I a relative or employee of any of the parties'
16	attorney or counsel connected with the action, nor am I
17	financially interested in the action.
18	DATED this 19th day of September, 2022.
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22	Debli R Krici
23	DEBRA R. KRICK
24	NOTARY PUBLIC COMMISSION #HH31926
25	EXPIRES AUGUST 13. 2024