

# FPUC-Rate - 0375790

**Central Florida Gas**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

|   | Actual<br>December<br>2021 | Actual<br>December<br>2020 | Variance       | Budget<br>December<br>2021 | Variance         | Current<br>Year to<br>Date | Prior<br>Year to<br>Date | Variance       | Budget<br>Year to<br>Date | Variance         |
|---|----------------------------|----------------------------|----------------|----------------------------|------------------|----------------------------|--------------------------|----------------|---------------------------|------------------|
| <b>Statement of Income</b>                                      |                            |                            |                |                            |                  |                            |                          |                |                           |                  |
| Revenue   | \$3,012,685                | \$2,769,829                | \$242,856      | \$2,893,512                | \$119,173        | \$34,207,156               | \$30,500,042             | \$3,707,114    | \$32,809,158              | \$1,397,998      |
| Cost of Sales   | 982,901                    | 765,877                    | 217,024        | 814,155                    | 168,746          | 10,763,013                 | 8,159,465                | 2,603,548      | 9,352,272                 | 1,410,741        |
| Gross Margin  | 2,029,784                  | 2,003,952                  | 25,832         | 2,079,357                  | (49,573)         | 23,444,143                 | 22,340,577               | 1,103,566      | 23,456,886                | (12,743)         |
| Operating Expenses  |                            |                            |                |                            |                  |                            |                          |                |                           |                  |
| Business Unit   |                            |                            |                |                            |                  |                            |                          |                |                           |                  |
| Payroll & benefits  | 214,857                    | 233,102                    | (18,245)       | 232,873                    | (18,016)         | 2,555,081                  | 2,490,819                | 64,262         | 2,499,623                 | 55,458           |
| Other business unit expenses                                    | 255,878                    | 305,039                    | (49,161)       | 225,569                    | 30,309           | 2,867,481                  | 2,590,532                | 276,949        | 2,714,471                 | 153,010          |
| Depreciation, ARC & Amort.                                      | 301,712                    | 489,057                    | (187,345)      | 287,964                    | 13,748           | 3,570,239                  | 3,533,844                | 36,396         | 3,407,821                 | 162,418          |
| Other taxes   | 142,039                    | 128,881                    | 13,158         | 128,369                    | 13,670           | 1,521,681                  | 1,464,144                | 57,537         | 1,517,704                 | 3,977            |
| Shared Services   | 135,009                    | 135,963                    | (953)          | 146,166                    | (11,157)         | 1,478,639                  | 1,402,974                | 75,665         | 1,648,772                 | (170,133)        |
| Corporate Services  | 158,429                    | 163,842                    | (5,413)        | 161,608                    | (3,179)          | 1,762,147                  | 1,725,132                | 37,015         | 1,834,821                 | (52,674)         |
| Corporate Overhead  | 209,395                    | 170,241                    | 39,154         | 152,420                    | 56,975           | 1,900,897                  | 1,711,988                | 188,909        | 1,644,209                 | 256,688          |
| Total Operating Expenses  | 1,417,319                  | 1,626,124                  | (208,805)      | 1,334,969                  | 82,350           | 15,676,166                 | 14,919,433               | 756,733        | 15,267,421                | 408,745          |
| <b>Operating Income Before<br/>Transaction/Transition Costs</b> | <b>612,465</b>             | <b>377,828</b>             | <b>234,637</b> | <b>744,388</b>             | <b>(131,923)</b> | <b>7,767,977</b>           | <b>7,421,144</b>         | <b>346,833</b> | <b>8,189,465</b>          | <b>(421,488)</b> |
| <b>Operating Income</b>   | <b>612,465</b>             | <b>377,828</b>             | <b>234,637</b> | <b>744,388</b>             | <b>(131,923)</b> | <b>7,767,977</b>           | <b>7,421,144</b>         | <b>346,833</b> | <b>8,189,465</b>          | <b>(421,488)</b> |
| Total other income (expense)                                    | (7,765)                    | (17,542)                   | 9,777          | (2,036)                    | (5,729)          | (238,844)                  | (48,010)                 | (190,834)      | (25,514)                  | (213,330)        |
| Income (Loss) Before<br>Interest Charges                        | 604,700                    | 360,286                    | 244,413        | 742,352                    | (137,652)        | 7,529,133                  | 7,373,134                | 155,999        | 8,163,951                 | (634,818)        |
| Total interest charges  | 114,070                    | 130,591                    | (16,521)       | 131,233                    | (17,163)         | 1,489,781                  | 1,561,458                | (71,677)       | 1,539,955                 | (50,174)         |
| Income (Loss) Before<br>Income Taxes                            | 490,630                    | 229,695                    | 260,935        | 611,119                    | (120,489)        | 6,039,352                  | 5,811,676                | 227,676        | 6,623,996                 | (584,644)        |
| Income Taxes  |                            |                            |                |                            |                  |                            |                          |                |                           |                  |
| Operating (excl ESOP deduction)                                 | 146,742                    | 18,157                     | 128,586        | 155,777                    | (9,035)          | 1,567,608                  | 1,452,449                | 115,159        | 1,689,326                 | (121,718)        |
| Non-Operating (excl ITC)  | 8,592                      | (5,460)                    | 14,052         | 0                          | 8,592            | (46,268)                   | (11,303)                 | (34,965)       | 0                         | (46,268)         |
| Total Income Taxes  | 155,334                    | 12,697                     | 142,637        | 155,777                    | (443)            | 1,521,340                  | 1,441,146                | 80,194         | 1,689,326                 | (167,986)        |
| <b>Net Income from<br/>Continuing Operations</b>                | <b>335,295</b>             | <b>216,998</b>             | <b>118,297</b> | <b>455,342</b>             | <b>(120,047)</b> | <b>4,518,012</b>           | <b>4,370,530</b>         | <b>147,482</b> | <b>4,934,670</b>          | <b>(416,658)</b> |
| <b>Net Income</b>   | <b>335,295</b>             | <b>216,998</b>             | <b>118,297</b> | <b>455,342</b>             | <b>(120,047)</b> | <b>4,518,012</b>           | <b>4,370,530</b>         | <b>147,482</b> | <b>4,934,670</b>          | <b>(416,658)</b> |

# FPUC-Rate - 0375791

**Central Florida Gas**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

|  | Actual<br>December<br>2021 | Actual<br>December<br>2020 | Variance        | Budget<br>December<br>2021 | Variance        | Current<br>Year to<br>Date | Prior<br>Year to<br>Date | Variance         | Budget<br>Year to<br>Date | Variance         |
|--|----------------------------|----------------------------|-----------------|----------------------------|-----------------|----------------------------|--------------------------|------------------|---------------------------|------------------|
| <b>Operating Expense Summary</b>                     |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Business Unit Direct                                 |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Payroll  |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Salaries   | \$143,247                  | \$159,275                  | (\$16,028)      | \$149,674                  | (\$6,427)       | \$1,702,195                | \$1,654,178              | \$48,017         | \$1,670,348               | \$31,847         |
| OT, On Call & Comp Time                              | 16,169                     | 15,047                     | 1,123           | 11,143                     | 5,026           | 174,251                    | 131,706                  | 42,545           | 126,991                   | 47,260           |
| Commissions & Tips                                   | 1,785                      | 4,332                      | (2,547)         | 4,702                      | (2,917)         | 32,695                     | 51,583                   | (18,888)         | 53,805                    | (21,110)         |
| Bonus/Incentive Pay                                  | 13,158                     | 7,865                      | 5,293           | 21,352                     | (8,194)         | 133,651                    | 119,260                  | 14,391           | 142,344                   | (8,693)          |
| Short-term Cash Bonus                                | 1,989                      | 2,847                      | (858)           | 930                        | 1,059           | 22,120                     | 21,149                   | 972              | 8,820                     | 13,300           |
| Long-term Cash Bonus                                 | 593                        | 2,613                      | (2,020)         | 282                        | 311             | 9,233                      | 23,210                   | (13,977)         | 3,387                     | 5,846            |
| Stock Bonus  | 1,035                      | 430                        | 605             | 558                        | 477             | 15,026                     | 5,158                    | 9,868            | 6,696                     | 8,330            |
| Signing Bonus  | 0                          | 0                          | 0               | 0                          | 0               | 970                        | 0                        | 970              | 0                         | 970              |
| Other Awards   | 2,039                      | 2,850                      | (811)           | 0                          | 2,039           | 7,361                      | 5,265                    | 2,096            | 0                         | 7,361            |
| Temp services  | 680                        | 2,080                      | (1,400)         | 1,981                      | (1,301)         | 15,748                     | 31,128                   | (15,380)         | 23,772                    | (8,024)          |
| Other  | 1,984                      | 0                          | 1,984           | 0                          | 1,984           | 1,984                      | 0                        | 1,984            | 0                         | 1,984            |
| <b>Total Payroll</b>                                 | <b>182,679</b>             | <b>197,339</b>             | <b>(14,660)</b> | <b>190,622</b>             | <b>(7,943)</b>  | <b>2,115,234</b>           | <b>2,042,637</b>         | <b>72,597</b>    | <b>2,036,163</b>          | <b>79,071</b>    |
| Benefits   |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Claims-Health & Dental                               | 22,337                     | 17,519                     | 4,818           | 26,725                     | (4,388)         | 323,616                    | 300,153                  | 23,463           | 299,344                   | 24,272           |
| Employee withholding                                 | (10,063)                   | (3,857)                    | (6,206)         | (8,231)                    | (1,832)         | (117,020)                  | (90,763)                 | (26,256)         | (92,473)                  | (24,547)         |
| Admin fees, workers comp & other                     | 7,085                      | 7,998                      | (914)           | 6,125                      | 960             | 77,930                     | 84,397                   | (6,468)          | 68,728                    | 9,202            |
| 401K   | 12,698                     | 13,726                     | (1,028)         | 14,198                     | (1,500)         | 146,133                    | 146,133                  | 5,882            | 148,907                   | 3,108            |
| Other benefits                                       | 121                        | 376                        | (255)           | 3,434                      | (3,313)         | 3,306                      | 8,263                    | (4,957)          | 38,954                    | (35,648)         |
| <b>Total Benefits</b>                                | <b>32,178</b>              | <b>35,763</b>              | <b>(3,585)</b>  | <b>42,251</b>              | <b>(10,073)</b> | <b>439,848</b>             | <b>448,183</b>           | <b>(8,335)</b>   | <b>463,460</b>            | <b>(23,612)</b>  |
| Departmental Expenses                                |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Travel, meals & training                             | 4,330                      | 8,777                      | (4,447)         | 15,947                     | (11,617)        | 35,327                     | 51,120                   | (15,794)         | 170,430                   | (135,103)        |
| Cell phones  | 2,385                      | 2,551                      | (167)           | 3,171                      | (786)           | 28,463                     | 35,309                   | (6,845)          | 38,116                    | (9,653)          |
| Other  | 18,906                     | 11,079                     | 7,827           | 10,390                     | 8,516           | 159,822                    | 112,107                  | 47,715           | 125,573                   | 34,249           |
| <b>Total Departmental Expenses</b>                   | <b>25,620</b>              | <b>22,407</b>              | <b>3,213</b>    | <b>29,508</b>              | <b>(3,888)</b>  | <b>223,612</b>             | <b>198,536</b>           | <b>25,076</b>    | <b>334,119</b>            | <b>(110,507)</b> |
| Vehicle Expenses                                     |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Fuel   | 4,050                      | 2,368                      | 1,682           | 5,120                      | (1,070)         | 50,814                     | 36,801                   | 14,014           | 61,457                    | (10,643)         |
| Depreciation   | 7,363                      | 7,510                      | (147)           | 8,415                      | (1,052)         | 86,934                     | 74,768                   | 12,166           | 100,940                   | (14,006)         |
| Insurance  | 1,343                      | 1,149                      | 194             | 1,448                      | (105)           | 15,691                     | 14,783                   | 909              | 17,482                    | (1,791)          |
| Other  | 5,061                      | 3,295                      | 1,766           | 4,599                      | 462             | 35,887                     | 38,540                   | (2,653)          | 55,135                    | (19,248)         |
| <b>Total Vehicle Expenses</b>                        | <b>17,817</b>              | <b>14,322</b>              | <b>3,495</b>    | <b>19,582</b>              | <b>(1,765)</b>  | <b>189,327</b>             | <b>164,891</b>           | <b>24,436</b>    | <b>235,014</b>            | <b>(45,687)</b>  |
| Facilities & Operating Systems                       |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Rent & Leases  | 2,403                      | 2,938                      | (536)           | 742                        | 1,661           | 33,322                     | 50,066                   | (16,745)         | 19,510                    | 13,812           |
| Utilities  | 23,214                     | 24,600                     | (1,386)         | 14,151                     | 9,063           | 246,843                    | 246,364                  | 479              | 172,168                   | 74,675           |
| Other operating expenses                             | 9,686                      | 13,062                     | (3,376)         | 9,412                      | 274             | 105,149                    | 135,044                  | (29,894)         | 114,912                   | (9,763)          |
| Maintenance  | 76,237                     | 101,784                    | (25,547)        | 27,461                     | 48,776          | 582,138                    | 378,516                  | 203,622          | 329,513                   | 252,625          |
| <b>Total Facilities &amp; Op Sys Exp</b>             | <b>111,540</b>             | <b>142,384</b>             | <b>(30,844)</b> | <b>51,766</b>              | <b>59,774</b>   | <b>967,452</b>             | <b>809,990</b>           | <b>157,462</b>   | <b>636,103</b>            | <b>331,349</b>   |
| Insurance  |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Insurance  | 0                          | 0                          | 0               | 23                         | (23)            | 0                          | 0                        | 0                | 276                       | (276)            |
| Outside Services                                     |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Legal  | 280                        | 4,483                      | (4,202)         | 1,870                      | (1,590)         | 49,567                     | 27,308                   | 22,260           | 22,445                    | 27,122           |
| Consulting   | 3,543                      | 11,531                     | (7,988)         | 7,032                      | (3,489)         | 177,249                    | 76,503                   | 100,746          | 84,490                    | 92,759           |
| Service Contractors                                  | 1,629                      | 0                          | 1,629           | 0                          | 1,629           | 1,629                      | 0                        | 1,629            | 0                         | 1,629            |
| Other  | 98,181                     | 112,659                    | (14,478)        | 100,464                    | (2,283)         | 1,228,156                  | 1,145,898                | 82,258           | 1,205,561                 | 22,595           |
| <b>Total Outside Services</b>                        | <b>103,634</b>             | <b>128,673</b>             | <b>(25,039)</b> | <b>109,366</b>             | <b>(5,732)</b>  | <b>1,456,603</b>           | <b>1,249,710</b>         | <b>206,893</b>   | <b>1,312,496</b>          | <b>144,107</b>   |
| Sales, Advertising & Communications                  |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Sales  | 0                          | 0                          | 0               | 79                         | (79)            | 1,000                      | 2,380                    | (1,380)          | 950                       | 50               |
| Advertising  | 9,854                      | 2,625                      | 7,229           | 2,313                      | 7,541           | 31,459                     | 23,184                   | 8,275            | 27,751                    | 3,708            |
| Other  | 1,317                      | 1,500                      | (184)           | 3,220                      | (1,903)         | 5,615                      | 11,329                   | (5,714)          | 38,632                    | (33,017)         |
| <b>Total Sales, Advertising &amp; Communications</b> | <b>11,170</b>              | <b>4,125</b>               | <b>7,046</b>    | <b>5,612</b>               | <b>5,558</b>    | <b>38,074</b>              | <b>36,892</b>            | <b>1,181</b>     | <b>67,333</b>             | <b>(29,259)</b>  |
| Credit, Collections & Customer Service               |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Bad Debts  | (17,038)                   | (14,550)                   | (2,488)         | 5,467                      | (22,505)        | (88,488)                   | 61,632                   | (150,121)        | 65,600                    | (154,088)        |
| <b>Total Credit, Collections &amp; Customer Serv</b> | <b>(17,038)</b>            | <b>(14,550)</b>            | <b>(2,488)</b>  | <b>5,467</b>               | <b>(22,505)</b> | <b>(88,488)</b>            | <b>61,632</b>            | <b>(150,121)</b> | <b>65,600</b>             | <b>(154,088)</b> |
| Miscellaneous  |                            |                            |                 |                            |                 |                            |                          |                  |                           |                  |
| Fees, Assessments & Discounts                        | 3,005                      | 8,510                      | (5,505)         | 3,266                      | (261)           | 73,999                     | 90,652                   | (16,653)         | 40,349                    | 33,650           |
| Safety   | 686                        | 168                        | 518             | 1,563                      | (877)           | 13,813                     | 8,737                    | 5,076            | 30,189                    | (16,376)         |

# FPUC-Rate - 0375792

**Central Florida Gas**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

|                                | Actual<br>December<br>2021 | Actual<br>December<br>2020 | Variance  | Budget<br>December<br>2021 | Variance | Current<br>Year to<br>Date | Prior<br>Year to<br>Date | Variance | Budget<br>Year to<br>Date | Variance  |
|--------------------------------|----------------------------|----------------------------|-----------|----------------------------|----------|----------------------------|--------------------------|----------|---------------------------|-----------|
| Service Revenue                | (\$26)                     | (\$418)                    | \$392     | \$0                        | (\$26)   | (\$318)                    | (\$805)                  | \$488    | \$0                       | (\$318)   |
| Cost Transfers                 | (532)                      | (584)                      | 52        | (584)                      | 52       | (6,592)                    | (7,008)                  | 416      | (7,008)                   | 416       |
| Total Miscellaneous            | 3,133                      | 7,677                      | (4,543)   | 4,245                      | (1,112)  | 80,903                     | 91,576                   | (10,673) | 63,530                    | 17,373    |
| Asset Impairment               | 0                          | 0                          | 0         | 0                          | 0        | 0                          | (22,695)                 | 22,695   | 0                         | 0         |
| Total BU Direct O&M            | 470,734                    | 538,141                    | (67,407)  | 458,442                    | 12,292   | 5,422,562                  | 5,081,352                | 341,210  | 5,214,094                 | 208,468   |
| BU Taxes Other than Income     | 142,039                    | 128,881                    | 13,158    | 128,369                    | 13,670   | 1,521,681                  | 1,464,144                | 57,537   | 1,517,704                 | 3,977     |
| BU Depr, Amort & ARC           | 301,712                    | 489,057                    | (187,345) | 287,964                    | 13,748   | 3,570,239                  | 3,533,844                | 36,396   | 3,407,821                 | 162,418   |
| Total BU Direct Operating Exp. | 914,486                    | 1,156,078                  | (241,593) | 874,775                    | 39,711   | 10,514,483                 | 10,079,339               | 435,143  | 10,139,619                | 374,864   |
| Total Shared Services          | 135,009                    | 135,963                    | (953)     | 146,166                    | (11,157) | 1,478,639                  | 1,402,974                | 75,665   | 1,648,772                 | (170,133) |
| Total Corporate Services       | 158,429                    | 163,842                    | (5,413)   | 161,608                    | (3,179)  | 1,782,147                  | 1,725,132                | 57,015   | 1,834,821                 | (52,674)  |
| Total Corporate Overhead       | 209,395                    | 170,241                    | 39,154    | 152,420                    | 56,975   | 1,900,897                  | 1,711,988                | 188,909  | 1,644,209                 | 256,688   |
| Total Operating Expenses       | 1,417,319                  | 1,626,124                  | (208,805) | 1,334,969                  | 82,350   | 15,676,166                 | 14,919,433               | 756,733  | 15,267,421                | 408,745   |

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**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

|   | Actual<br>December<br>2021 | Actual<br>December<br>2020 | Variance         | Budget<br>December<br>2021 | Variance        | Current<br>Year to<br>Date | Prior<br>Year to<br>Date | Variance         | Budget<br>Year to<br>Date | Variance         |
|---|----------------------------|----------------------------|------------------|----------------------------|-----------------|----------------------------|--------------------------|------------------|---------------------------|------------------|
| <b>Other Support</b>                    |                            |                            |                  |                            |                 |                            |                          |                  |                           |                  |
| BU Depreciation, ARC & Amortization     |                            |                            |                  |                            |                 |                            |                          |                  |                           |                  |
| Depreciation                            | \$275,657                  | \$462,519                  | (\$186,862)      | \$261,749                  | \$13,908        | \$3,261,772                | \$3,226,476              | \$35,295         | \$3,098,492               | \$163,280        |
| Asset Removal Cost (ARC)                | 36,410                     | 34,152                     | 2,257            | 35,155                     | 1,255           | 432,716                    | 398,450                  | 34,266           | 416,609                   | 16,107           |
| Amortization                            | (10,354)                   | (7,614)                    | (2,740)          | (8,940)                    | (1,414)         | (124,248)                  | (91,083)                 | (33,166)         | (107,280)                 | (16,968)         |
| <b>Total BU Depr., ARC &amp; Amort.</b> | <b>301,712</b>             | <b>489,057</b>             | <b>(187,345)</b> | <b>287,964</b>             | <b>13,748</b>   | <b>3,570,239</b>           | <b>3,533,844</b>         | <b>36,396</b>    | <b>3,407,821</b>          | <b>162,418</b>   |
| BU Taxes Other than Income              |                            |                            |                  |                            |                 |                            |                          |                  |                           |                  |
| Payroll                                 | 11,898                     | 12,601                     | (703)            | 15,219                     | (3,321)         | 150,890                    | 144,573                  | 6,317            | 159,904                   | (9,014)          |
| Property                                | 130,142                    | 116,280                    | 13,862           | 113,150                    | 16,992          | 1,370,342                  | 1,319,122                | 51,220           | 1,357,800                 | 12,542           |
| Miscellaneous                           | 0                          | 0                          | 0                | 0                          | 0               | 450                        | 450                      | 0                | 0                         | 450              |
| <b>Total BU Other Taxes</b>             | <b>142,039</b>             | <b>128,881</b>             | <b>13,158</b>    | <b>128,369</b>             | <b>13,670</b>   | <b>1,521,681</b>           | <b>1,464,144</b>         | <b>57,537</b>    | <b>1,517,704</b>          | <b>3,977</b>     |
| Other Income (Expense)                  |                            |                            |                  |                            |                 |                            |                          |                  |                           |                  |
| Other (see detail below)                | (7,765)                    | (17,542)                   | 9,777            | (2,036)                    | (5,729)         | (238,844)                  | (48,010)                 | (190,834)        | (25,514)                  | (213,330)        |
| <b>Total Other Income (Expense)</b>     | <b>(7,765)</b>             | <b>(17,542)</b>            | <b>9,777</b>     | <b>(2,036)</b>             | <b>(5,729)</b>  | <b>(238,844)</b>           | <b>(48,010)</b>          | <b>(190,834)</b> | <b>(25,514)</b>           | <b>(213,330)</b> |
| Detail of "Other"                       |                            |                            |                  |                            |                 |                            |                          |                  |                           |                  |
| Other income                            | 17                         | 21                         | (4)              | 0                          | 17              | 124                        | (2,760)                  | 2,884            | 0                         | 124              |
| Pension and OPRB expense                | (4,344)                    | (17,388)                   | 13,044           | (2,036)                    | (2,308)         | (194,588)                  | (43,335)                 | (151,253)        | (24,432)                  | (170,156)        |
| Charitable contributions                | 0                          | 0                          | 0                | 0                          | 0               | 0                          | 0                        | 0                | (1,082)                   | 1,082            |
| Civic, political & related activities   | (3,438)                    | (174)                      | (3,263)          | 0                          | (3,438)         | (44,380)                   | (1,915)                  | (42,465)         | 0                         | (44,380)         |
| <b>Total other detail</b>               | <b>(7,765)</b>             | <b>(17,542)</b>            | <b>9,777</b>     | <b>(2,036)</b>             | <b>(5,729)</b>  | <b>(238,844)</b>           | <b>(48,010)</b>          | <b>(190,834)</b> | <b>(25,514)</b>           | <b>(213,330)</b> |
| Interest Charges                        |                            |                            |                  |                            |                 |                            |                          |                  |                           |                  |
| Interest on LTD                         | 103,368                    | 108,747                    | (5,380)          | 110,564                    | (7,196)         | 1,280,843                  | 1,244,658                | 36,185           | 1,316,725                 | (35,882)         |
| Amortization of debt expense            | (5,183)                    | 3,672                      | (8,855)          | 1,421                      | (6,604)         | 36,921                     | 31,796                   | 5,125            | 15,922                    | 20,999           |
| Interest on short-term borrowing        | 11,575                     | 14,481                     | (2,906)          | 17,050                     | (5,475)         | 139,039                    | 253,778                  | (114,740)        | 180,930                   | (41,891)         |
| Other                                   | 4,311                      | 3,692                      | 619              | 2,198                      | 2,113           | 32,979                     | 31,226                   | 1,753            | 26,378                    | 6,601            |
| <b>Total Interest Charges</b>           | <b>114,070</b>             | <b>130,591</b>             | <b>(16,521)</b>  | <b>131,233</b>             | <b>(17,163)</b> | <b>1,489,781</b>           | <b>1,561,458</b>         | <b>(71,677)</b>  | <b>1,539,955</b>          | <b>(50,174)</b>  |