

# FPUC-Rate - 0465904

**Ft. Meade**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

	Actual December 2021	Actual December 2020	Variance	Budget December 2021	Variance	Current Year to Date	Prior Year to Date	Variance	Budget Year to Date	Variance
<b>Statement of Income</b>										
Revenue	\$29,600	\$30,004	(\$404)	\$32,947	(\$3,347)	\$285,194	\$253,962	\$31,232	\$270,493	\$14,701
Cost of Sales	6,135	5,789	347	5,384	751	57,374	46,275	11,099	38,695	18,679
Gross Margin	23,465	24,216	(751)	27,563	(4,098)	227,820	207,687	20,133	231,798	(3,978)
Operating Expenses										
Business Unit										
Payroll & benefits	3,653	5,439	(1,786)	5,210	(1,557)	43,998	57,636	(13,638)	55,361	(11,363)
Other business unit expenses	6,732	4,367	2,365	7,378	(646)	87,136	81,552	5,584	90,758	(3,622)
Depreciation, ARC & Amort.	2,524	2,459	66	3,079	(555)	29,276	28,280	1,015	36,551	(7,275)
Other taxes	2,617	1,785	831	1,933	684	21,462	19,442	2,020	22,631	(1,169)
Shared Services	1,695	1,803	(108)	1,841	(146)	18,519	17,435	1,084	20,589	(2,070)
Corporate Services	426	2,387	(1,961)	2,456	(2,030)	7,521	25,255	(17,735)	27,793	(20,272)
Corporate Overhead	1,110	2,450	(1,340)	2,319	(1,209)	14,068	24,662	(10,594)	25,175	(11,107)
Total Operating Expenses	18,756	20,689	(1,933)	24,216	(5,460)	221,980	254,242	(32,262)	278,858	(56,878)
<b>Operating Income Before Transaction/Transition Costs</b>	<b>4,708</b>	<b>3,526</b>	<b>1,182</b>	<b>3,347</b>	<b>1,361</b>	<b>5,840</b>	<b>(46,555)</b>	<b>52,395</b>	<b>(47,060)</b>	<b>52,900</b>
<b>Operating Income</b>	<b>4,708</b>	<b>3,526</b>	<b>1,182</b>	<b>3,347</b>	<b>1,361</b>	<b>5,840</b>	<b>(46,555)</b>	<b>52,395</b>	<b>(47,060)</b>	<b>52,900</b>
Total other income (expense)	1	3	(2)	0	1	13	(30)	43	0	13
Income (Loss) Before Interest Charges	4,710	3,529	1,180	3,347	1,363	5,853	(46,586)	52,439	(47,060)	52,913
Total interest charges	1,763	2,103	(340)	1,767	(4)	23,415	25,211	(1,795)	21,324	2,091
Income (Loss) Before Income Taxes	2,947	1,426	1,521	1,580	1,367	(17,562)	(71,796)	54,234	(68,384)	50,822
Income Taxes										
Operating (excl ESOP deduction)	2,228	303	1,925	421	1,807	(12,483)	(15,420)	2,937	(17,111)	4,628
Non-Operating (excl ITC)	0	0	0	0	0	3	(7)	11	0	3
Total Income Taxes	2,228	304	1,925	421	1,807	(12,480)	(15,428)	2,948	(17,111)	4,631
<b>Net Income from Continuing Operations</b>	<b>718</b>	<b>1,123</b>	<b>(404)</b>	<b>1,159</b>	<b>(441)</b>	<b>(5,082)</b>	<b>(56,369)</b>	<b>51,286</b>	<b>(51,273)</b>	<b>46,191</b>
<b>Net Income</b>	<b>718</b>	<b>1,123</b>	<b>(404)</b>	<b>1,159</b>	<b>(441)</b>	<b>(5,082)</b>	<b>(56,369)</b>	<b>51,286</b>	<b>(51,273)</b>	<b>46,191</b>

# FPUC-Rate - 0465905

**Ft. Meade**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

	Actual December 2021	Actual December 2020	Variance	Budget December 2021	Variance	Current Year to Date	Prior Year to Date	Variance	Budget Year to Date	Variance
<b>Operating Expense Summary</b>										
Business Unit Direct										
Payroll										
Salaries	\$2,700	\$4,187	(\$1,487)	\$3,518	(\$818)	\$30,813	\$41,756	(\$10,943)	\$39,006	(\$8,193)
OT, On Call & Comp Time	80	12	68	68	12	981	150	831	790	191
Commissions & Tips	0	0	0	0	0	373	513	(140)	0	373
Bonus/Incentive Pay	305	210	95	521	(216)	2,828	2,845	(17)	3,471	(643)
Short-term Cash Bonus	54	180	(126)	44	10	644	859	(215)	420	224
Long-term Cash Bonus	16	153	(137)	13	3	216	1,259	(1,044)	161	55
Stock Bonus	29	25	4	27	2	461	302	159	319	142
Other Awards	0	30	(30)	0	0	94	45	49	0	94
Temp services	0	0	0	44	(44)	158	322	(165)	528	(370)
<b>Total Payroll</b>	<b>3,184</b>	<b>4,796</b>	<b>(1,613)</b>	<b>4,235</b>	<b>(1,051)</b>	<b>36,567</b>	<b>48,051</b>	<b>(11,485)</b>	<b>44,695</b>	<b>(8,128)</b>
Benefits										
Claims-Health & Dental	317	327	(10)	610	(293)	5,164	6,365	(1,200)	6,820	(1,656)
Employee withholding	(129)	(70)	(59)	(188)	59	(1,511)	(1,686)	175	(2,107)	596
Admin fees, workers comp & other	92	101	(9)	150	(58)	1,075	1,333	(258)	1,680	(605)
401K	190	270	(81)	378	(188)	2,702	3,484	(782)	3,972	(1,270)
Other benefits	0	14	(14)	25	(25)	2	89	(88)	301	(299)
<b>Total Benefits</b>	<b>470</b>	<b>642</b>	<b>(173)</b>	<b>975</b>	<b>(505)</b>	<b>7,432</b>	<b>9,585</b>	<b>(2,153)</b>	<b>10,666</b>	<b>(3,234)</b>
Departmental Expenses										
Travel, meals & training	68	71	(3)	499	(431)	542	1,510	(968)	5,319	(4,777)
Cell phones	38	58	(20)	54	(16)	485	670	(185)	639	(154)
Other	47	223	(176)	237	(190)	1,953	3,173	(1,220)	2,716	(763)
<b>Total Departmental Expenses</b>	<b>154</b>	<b>352</b>	<b>(198)</b>	<b>790</b>	<b>(636)</b>	<b>2,980</b>	<b>5,354</b>	<b>(2,374)</b>	<b>8,674</b>	<b>(5,694)</b>
Vehicle Expenses										
Fuel	38	24	14	50	(12)	445	444	2	607	(162)
Depreciation	95	122	(27)	47	48	1,227	1,067	161	592	635
Insurance	16	12	4	8	8	175	140	35	114	61
Other	10	54	(44)	25	(15)	308	309	(1)	307	1
<b>Total Vehicle Expenses</b>	<b>158</b>	<b>211</b>	<b>(53)</b>	<b>130</b>	<b>28</b>	<b>2,156</b>	<b>1,959</b>	<b>197</b>	<b>1,620</b>	<b>536</b>
Facilities & Operating Systems										
Rent & Leases	0	0	0	0	0	0	570	(570)	0	0
Utilities	238	317	(79)	195	43	3,253	3,398	(145)	2,346	907
Other operating expenses	154	218	(64)	727	(573)	2,065	2,321	(257)	8,696	(6,631)
Maintenance	20	1	19	32	(12)	13,516	62	13,454	381	13,135
<b>Total Facilities &amp; Op Sys Exp</b>	<b>412</b>	<b>535</b>	<b>(123)</b>	<b>954</b>	<b>(542)</b>	<b>18,834</b>	<b>6,351</b>	<b>12,483</b>	<b>11,423</b>	<b>7,411</b>
Outside Services										
Legal	0	0	0	52	(52)	0	0	0	623	(623)
Consulting	69	111	(41)	70	(1)	3,107	1,592	1,515	850	2,257
Service Contractors	0	0	0	0	0	35	0	35	0	35
Other	3,138	2,488	650	3,177	(39)	35,166	32,471	2,695	38,124	(2,958)
<b>Total Outside Services</b>	<b>3,207</b>	<b>2,598</b>	<b>609</b>	<b>3,299</b>	<b>(92)</b>	<b>38,308</b>	<b>34,063</b>	<b>4,245</b>	<b>39,597</b>	<b>(1,289)</b>
Sales, Advertising & Communications										
Advertising	428	114	314	148	280	1,482	1,115	367	1,777	(295)
Other	1,688	1,687	1	1,871	(183)	20,674	30,649	(9,975)	24,955	(4,281)
<b>Total Sales, Advertising &amp; Communications</b>	<b>2,116</b>	<b>1,801</b>	<b>315</b>	<b>2,019</b>	<b>97</b>	<b>22,155</b>	<b>31,763</b>	<b>(9,608)</b>	<b>26,732</b>	<b>(4,577)</b>
Credit, Collections & Customer Service										
Bad Debts	665	(1,123)	1,788	75	590	2,247	1,978	269	900	1,347
<b>Total Credit, Collections &amp; Customer Serv</b>	<b>665</b>	<b>(1,123)</b>	<b>1,788</b>	<b>75</b>	<b>590</b>	<b>2,247</b>	<b>1,978</b>	<b>269</b>	<b>900</b>	<b>1,347</b>
Miscellaneous										
Fees, Assessments & Discounts	0	0	0	56	(56)	0	150	(150)	674	(674)
Safety	29	1	28	65	(36)	576	54	521	1,258	(682)
Cost Transfers	(10)	(10)	0	(10)	0	(120)	(120)	0	(120)	0
<b>Total Miscellaneous</b>	<b>19</b>	<b>(9)</b>	<b>28</b>	<b>111</b>	<b>(92)</b>	<b>456</b>	<b>84</b>	<b>371</b>	<b>1,812</b>	<b>(1,356)</b>
<b>Total BU Direct O&amp;M</b>	<b>10,385</b>	<b>9,805</b>	<b>580</b>	<b>12,588</b>	<b>(2,203)</b>	<b>131,134</b>	<b>139,188</b>	<b>(8,054)</b>	<b>146,119</b>	<b>(14,985)</b>

# FPUC-Rate - 0465906

**Ft. Meade**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

	Actual December 2021	Actual December 2020	Variance	Budget December 2021	Variance	Current Year to Date	Prior Year to Date	Variance	Budget Year to Date	Variance
BU Taxes Other than Income	\$2,617	\$1,785	\$831	\$1,933	\$684	\$21,462	\$19,442	\$2,020	\$22,631	(\$1,169)
BU Depr, Amort & ARC	2,524	2,459	66	3,079	(555)	29,276	28,260	1,015	36,551	(7,275)
Total BU Direct Operating Exp.	15,526	14,049	1,476	17,600	(2,074)	181,872	186,890	(5,018)	205,301	(23,429)
Total Shared Services	1,695	1,803	(108)	1,841	(146)	18,519	17,435	1,084	20,589	(2,070)
Total Corporate Services	426	2,387	(1,961)	2,456	(2,030)	7,521	25,255	(17,735)	27,793	(20,272)
Total Corporate Overhead	1,110	2,450	(1,340)	2,319	(1,209)	14,068	24,662	(10,594)	25,175	(11,107)
Total Operating Expenses	18,756	20,689	(1,933)	24,216	(5,460)	221,980	254,242	(32,262)	278,858	(56,878)

# FPUC-Rate - 0465907

**Ft. Meade**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

	Actual December 2021	Actual December 2020	Variance	Budget December 2021	Variance	Current Year to Date	Prior Year to Date	Variance	Budget Year to Date	Variance
<b>Other Support</b>										
BU Depreciation, ARC & Amortization										
Depreciation	\$2,484	\$2,463	\$21	\$2,637	(\$153)	\$29,097	\$28,366	\$731	\$31,254	(\$2,157)
Asset Removal Cost (ARC)	576	518	58	525	51	6,608	6,170	438	6,293	315
Amortization	(536)	(523)	(13)	(83)	(453)	(6,430)	(6,276)	(154)	(996)	(5,434)
Total BU Depr., ARC & Amort.	2,524	2,459	66	3,079	(555)	29,276	28,260	1,015	36,551	(7,275)
BU Taxes Other than Income										
Payroll	207	257	(49)	394	(187)	2,909	3,441	(532)	4,163	(1,254)
Property	2,409	1,529	881	1,539	870	18,552	16,000	2,552	18,468	84
Total BU Other Taxes	2,617	1,785	831	1,933	684	21,462	19,442	2,020	22,631	(1,169)
Other Income (Expense)										
Other (see detail below)	1	3	(2)	0	1	13	(30)	43	0	13
Total Other Income (Expense)	1	3	(2)	0	1	13	(30)	43	0	13
Detail of "Other"										
Other income	1	3	(2)	0	1	13	(30)	43	0	13
Total other detail	1	3	(2)	0	1	13	(30)	43	0	13
Interest Charges										
Interest on LTD	1,657	1,767	(110)	1,493	164	20,328	19,856	472	18,284	2,044
Amortization of debt expense	(93)	68	(160)	20	(113)	657	589	68	229	428
Interest on short-term borrowing	199	269	(70)	254	(55)	2,430	4,766	(2,336)	2,811	(381)
Total Interest Charges	1,763	2,103	(340)	1,767	(4)	23,415	25,211	(1,795)	21,324	2,091