

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20220172-EI

Petition for limited proceeding to  
approve rate reductions associated  
with the Inflation Reduction Act of  
2022, by Duke Energy Florida, LLC.

---

PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 4

COMMISSIONERS  
PARTICIPATING: CHAIRMAN ANDREW GILES FAY  
COMMISSIONER ART GRAHAM  
COMMISSIONER GARY F. CLARK  
COMMISSIONER MIKE LA ROSA  
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, December 6, 2022

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK  
Court Reporter and  
Notary Public in and for  
the State of Florida at Large

PREMIER REPORTING  
112 W. 5TH AVENUE  
TALLAHASSEE, FLORIDA  
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN FAY: All right. Commissioners, next  
3 we will move into Item No. 4 to be presented by Mr.  
4 Cicchetti.

5 MR. CICCETTI: Good morning, Mr. Chairman and  
6 Commissioners.

7 Item 4 address Duke Energy Florida's petition  
8 to implement rate reductions stemming from the  
9 Inflation Reduction Act of 2022.

10 Staff recommends you approve DEF's calculation  
11 of the expected tax savings for 2023, of \$56  
12 million and lower base rates in January of '23,  
13 allow DEF to address actual '22 tax savings in its  
14 first -- in its next capacity cost recovery clause  
15 filing in the spring of '23, and approve DEF's  
16 request to have staff administratively approve the  
17 revised tariffs.

18 CHAIRMAN FAY: Great. Thank you, Mr.  
19 Cicchetti.

20 Commissioners, we have a summary on Item No.  
21 4. I will entertain any comments or a motion at  
22 this time.

23 COMMISSIONER CLARK: Mr. Chairman, I move  
24 approval of staff recommendation on all the issues  
25 in the petition.

1 CHAIRMAN FAY: Okay. We have a motion.

2 Do we have a second?

3 COMMISSIONER GRAHAM: Second.

4 CHAIRMAN FAY: We have a motion and a second.

5 All that approve say aye.

6 (Chorus of ayes.)

7 CHAIRMAN FAY: With that, show Item No. 4  
8 passing unanimously.

9 Thank you, Mr. Cicchetti.

10 (Agenda item concluded.)

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

CERTIFICATE OF REPORTER

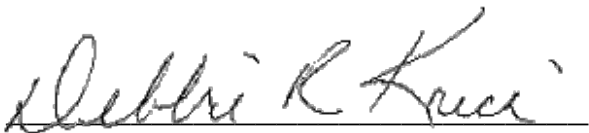
STATE OF FLORIDA )  
COUNTY OF LEON )

I, DEBRA KRICK, Court Reporter, do hereby  
certify that the foregoing proceeding was heard at the  
time and place herein stated.

IT IS FURTHER CERTIFIED that I  
stenographically reported the said proceedings; that the  
same has been transcribed under my direct supervision;  
and that this transcript constitutes a true  
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,  
employee, attorney or counsel of any of the parties, nor  
am I a relative or employee of any of the parties'  
attorney or counsel connected with the action, nor am I  
financially interested in the action.

DATED this 20th day of December, 2022.

  
DEBRA R. KRICK  
NOTARY PUBLIC  
COMMISSION #HH31926  
EXPIRES AUGUST 13, 2024