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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20220148-EI

Petition to implement 2023 generation
base rate adjustment provisions in 2021
agreement, by Tampa Electric Company.

_____ /

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 11

COMMISSIONERS
PARTICIPATING: CHAIRMAN ANDREW GILES FAY
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER MIKE LA ROSA
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, December 6, 2022

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
112 W. 5TH AVENUE
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN FAY: All right. Commissioners, next
3 we will move to Item No. 8 to be presented by Ms.
4 Draper this morning. We will give you a second to
5 get set up there, Ms. Draper. We have 10.

6 MS. DRAPER: It's 11.

7 MS. HELTON: Mr. Chairman, I think we are on
8 11.

9 CHAIRMAN FAY: Yeah, we are. Correct. Did I
10 say 10? I apologize. Oh, okay, Item No. 11. I am
11 sorry, yeah. Eight is nowhere near 11, so yeah, I
12 appreciate that.

13 Okay. Item No. 11. Ms. Draper, you are
14 recognized when you are ready. You can also
15 present Item 8 if you want, but I wouldn't
16 recommend it.

17 MS. DRAPER: Item 11 is Tampa Electric
18 Company's petition to implement the 2023 generation
19 base rate adjustment, or GBRA, provisions in its
20 2021 rate case settlement.

21 The settlement provided for an increase in
22 base rates effective January 2023 to reflect the
23 GBRA amount of 89.7 million. In this petition,
24 TECO calculated a revised GBRA amount of 91 million
25 to reflect the increased return on equity, or ROE,

1 allowed by a trigger provision in its 2021
2 settlement. The ROE trigger mechanism has been
3 approved by the Commission in Order No.
4 PSC-2022-0322.

5 Staff has reviewed TECO's calculations and
6 recommends that the updated GBRA amount and
7 associated tariffs effective January 2023 be
8 approved.

9 Thank you.

10 CHAIRMAN FAY: Great. Thank you, Ms. Draper.
11 Commissioners, we have a summary on Item No.
12 11. I will entertain comments or a motion.

13 COMMISSIONER CLARK: Move approval of the
14 item, Mr. Chairman.

15 COMMISSIONER GRAHAM: Second.

16 CHAIRMAN FAY: We have a motion and a second.
17 All that approve say aye.

18 (Chorus of ayes.)

19 CHAIRMAN FAY: Showing none opposed, Item 11
20 passes unanimously.

21 Thank you, Ms. Draper.

22 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

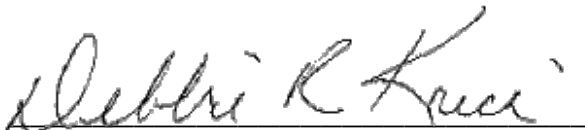
STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED this 20th day of December, 2022.



DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH31926
EXPIRES AUGUST 13, 2024