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STATE OF FLORIDA



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Public Service Commission

March 3, 2023

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Florida Power & Light Company
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Juno Beach, Florida 33408
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STAFF'S THIRD DATA REQUEST
via e-mail

Kenneth A. Hoffman
Florida Power & Light Company
134 W. Jefferson Street
Tallahassee, Florida 32301
kenneth.hoffman@fpl.com

RE: Docket No. 20230001-EI – Fuel and purchased power cost recovery clause with generating performance incentive factor.

Dear Ms. Moncada and Mr. Hoffman:

By this letter, the Commission staff requests that Florida Power & Light Company (FPL) provide responses to the following data requests:

1. Please refer to Florida Power & Light's (FPL or Company) "Petition for Revised Fuel Adjustment Factors" (Petition), dated March 1, 2023, filed in Docket No. 20230001-EI.¹
 - a. Has the Company attempted to quantify the effect its proposal will have on a typical residential bill (i.e., first 1,000 kilowatt hours) in 2024? If so, please detail the results.
 - b. Please refer to page 3 of the Petition, paragraph 8. Please provide forecasted sales data by month for January through March of 2024.
 - c. Has the Company estimated the 2024 interest expense on the deferred portion of its 2022 under recovery? If so, please detail the results.
 - d. Please discuss the factors that led to the Company seeking a second mid-course adjustment of its fuel charges in 2023. As part of the response, please include details related to the specific cost changes prompting the Company's instant filing.

¹Document No. 01638-2023.

STAFF'S THIRD DATA REQUEST TO FPL

March 3, 2023

Page 2

2. Please specify the exact ranges/beginning and ending dates of FPL's April, May, and June 2023 billing cycles.
3. Please describe the Company's anticipated process and timeline for notifying its customers of the proposed action it has requested through its Petition. Please also provide copies of any notifications that were previously, or will be, provided to customers regarding the actions requested in the Petition.
4. Please refer to the Petition, Schedule E-10. Please provide the 2023 total bill impacts to typical (i.e., typical based on a conventional or average level of usage) industrial- and commercial-class (large and small) customers similarly to that performed for the residential class shown on this schedule.
5. Please provide the 12-month fuel price (commodity only) forecast underlying the fuel cost recovery rates petitioned for in the Company's 2023 rate adjustment (instant) proceeding.
6. Please discuss whether the Company plans on instituting any different processes, procedures, and/or measures related to fuel cost and fuel revenue forecasting as a result of requiring a correction of its fuel-related charges. If so, please explain.
7. Please refer to the Petition, Attachment I, Schedule E1-B, page 2 of 109. Please specify the source and exact monthly interest rates (and if available, the series title, i.e., 30-day commercial paper, Federal Funds Rate, etc.) used in the derivation of the end-of-period net true-up amount shown on this schedule.

Please file all responses electronically no later than March 10, 2023 from the Commission's website at www.floridapsc.com, by selecting the Clerk's Office tab and Electronic Filing Web Form. Please feel free to call me at (850) 413- 6218 if you have any questions.

Sincerely,

/s/ Suzanne S. Brownless
Suzanne S. Brownless
Special Counsel

SBr/csc

cc: Office of Commission Clerk