



April 20, 2023

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

In re: Fuel and purchased power cost recovery clause with generating performance incentive factor.
Tampa Electric Company; Docket No. 20230001-EI

Dear Mr. Teitzman:

At the March 7, 2023 Florida Public Service Commission (“Commission”) agenda conference, the Commission voted to approve Tampa Electric Company’s (“Tampa Electric” or “the company”) Amended Petition for a Mid-Course Correction of Fuel Cost Recovery Factors (“Mid-Course Correction Filing”). *See* Order No. PSC-2023-0107-PCO-EI.

At that same agenda conference, Tampa Electric announced its intent to maintain the approved fuel factors if projected fuel prices remained lower than projected in the Mid-Course Correction Filing. The company explained that this approach would allow any 2023 monthly over-recoveries to offset the remaining 2022 under-recovery balance, thereby speeding up recovery of that true up balance and reducing interest expense for customers.

As of the date of this letter, 2023 projected fuel prices have remained lower than projected in Tampa Electric’s Mid-Course Correction Filing and currently expects that an over-recovery of greater than 10 percent will occur for the period ending December 31, 2023. This letter serves as notice of the 10 percent or greater projected variance and confirmation that Tampa Electric intends to follow the plan announced at the March 7th agenda conference and forego filing a second mid-course correction at this time. As previously stated, this will allow the 2023 projected over-recovery to be netted against the company’s substantial final 2022 fuel under-recovery, accelerating recovery of the final 2022 under-recovery balance and reducing interest expense.

Sincerely,

A handwritten signature in blue ink that reads 'Malcolm N. Means'.

Malcolm N. Means

cc: All parties of record.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Fuel Status Update, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 20th day of April 2023 to the following:

Ms. Suzanne Brownless
Ryan Sandy
Office of the General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850
sbrownle@psc.state.fl.us
rsandy@psc.state.fl.us

Charles Rehwinkel
Mary Wessling
Office of Public Counsel
111 West Madison Street, Room 812
Tallahassee, FL 32399-1400
Rehwinkel.charles@leg.state.fl.us
wessling.mary@leg.state.fl.us

Ms. Dianne M. Triplett
Duke Energy Florida
299 First Avenue North
St. Petersburg, FL 33701
Dianne.triplett@duke-energy.com
FLRegulatoryLegal@duke-energy.com

Mr. Matthew R. Bernier
Mr. Robert Pickles
Stephanie A. Cuello
Duke Energy Florida
106 East College Avenue, Suite 800
Tallahassee, FL 32301-7740
Matthew.bernier@duke-energy.com
Robert.pickles@duke-energy.com
Stephanie.Cuello@duke-energy.com

Mr. Jon C Moyle, Jr.
Moyle Law Firm
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com

Ms. Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 S. Monroe St., Suite 601
Tallahassee, FL 32301
bkeating@gunster.com

Maria Moncada
David M. Lee
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
maria.moncada@fpl.com
david.lee@fpl.com

Mr. Kenneth Hoffman
Vice President, Regulatory Relations
Florida Power & Light Company
215 South Monroe Street, Suite 810
Tallahassee, FL 32301-1859
ken.hoffman@fpl.com

Mr. Mike Cassel
Regulatory and Governmental Affairs
Florida Public Utilities Company
Florida Division of Chesapeake Utilities Corp.
1750 SW 14th Street, Suite 200
Fernandina Beach, FL 32034
mcassel@fpuc.com

Mr. James W. Brew
Ms. Laura W. Baker
Stone Mattheis Xenopoulos & Brew, PC
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, D.C. 20007-5201
jbrew@smxblaw.com
lwb@smxblaw.com

Mr. Peter J. Mattheis
Mr. Michael K. Lavanga
Mr. Joseph R. Briscar
Stone Law Firm
1025 Thomas Jefferson St., NW
Suite 800 West
Washington, DC 20007-5201
pjm@smxblaw.com
mkl@smxblaw.com
jrb@smxblaw.com

Robert Scheffel Wright
John T. LaVia III
1300 Thomaswood Drive
Tallahassee FL 32308
schef@gbwlegal.com
jlavia@gbwlegal.com

Michelle D. Napier
1635 Meathe Drive
West Palm Beach, FL 33411
mnapier@fpuc.com

Nucor Steel Florida, Inc.
Corey Allain
22 Nucor Drive
Frostproof FL 33843
corey.allain@nucor.com

George Cavros
Southern Alliance for Clean Energy
120 E. Oakland Park Blvd., Suite 105
Ft. Lauderdale, FL 33334
george@cavros-law.com



ATTORNEY