

P.O. Box 3395  
West Palm Beach, Florida 33402-3395

June 30, 2023

Mr. Adam J. Teitzman, Commission Clerk  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 20230001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

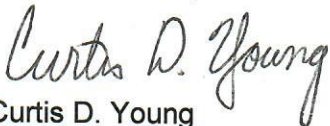
Dear Mr. Teitzman:

We are enclosing the February 2023 **revised** pages of Fuel Schedule A2, for our Consolidated Electric Florida divisions.

The revision reflects a correction of the **estimated** fuel revenues as indicated in bold on the enclosed pages of schedule A2. There are no changes to the **actual** fuel data and amounts.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Michael Cassel at [mcassel@fpuc.com](mailto:mcassel@fpuc.com).

Sincerely,



Curtis D. Young  
Regulatory Analyst

Enclosure

Cc: FPSC  
Beth Keating  
William Haffecke (no enclosure)  
SJ 80-441

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: FEBRUARY 2023 revised 6\_30\_2023

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,934,132	<b>5,873,192</b>	<b>(1,939,060)</b>	-33.0%	10,917,058	<b>11,909,248</b>	<b>(992,190)</b>	-8.3%
c. Jurisdictional Fuel Revenue	3,934,132	<b>5,873,192</b>	<b>(1,939,060)</b>	-33.0%	10,917,058	<b>11,909,248</b>	<b>(992,190)</b>	-8.3%
d. Non Fuel Revenue	2,997,630	<b>807,488</b>	<b>2,190,142</b>	271.2%	6,613,694	<b>1,645,650</b>	<b>4,968,044</b>	301.9%
e. Total Jurisdictional Sales Revenue	6,931,762	6,680,680	251,083	3.8%	17,530,752	13,554,898	3,975,854	29.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 6,931,762	\$ 6,680,680	\$ 251,083	3.8%	\$ 17,530,752	\$ 13,554,898	\$ 3,975,854	29.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	42,876,779	47,882,122	(5,005,343)	-10.5%	96,316,524	98,407,734	(2,091,210)	-2.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	42,876,779	47,882,122	(5,005,343)	-10.5%	96,316,524	98,407,734	(2,091,210)	-2.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,934,132	\$ 5,873,192	\$ (1,939,060)	-33.0%	\$ 10,917,058	\$ 11,909,248	\$ (992,190)	-8.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	588,645	588,645	0	0.0%	1,177,290	1,177,290	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	3,345,487	5,284,547	(1,939,060)	-36.7%	9,739,768	10,731,958	(992,190)	-9.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,310,267	5,844,592	(2,534,325)	-43.4%	8,040,861	12,272,698	(4,231,837)	-34.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,310,267	5,844,592	(2,534,325)	-43.4%	8,040,861	12,272,698	(4,231,837)	-34.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	35,220	(560,045)	595,265	-106.3%	1,698,907	(1,540,740)	3,239,647	-210.3%
8. Interest Provision for the Month	(105,952)	2,839	(108,791)	-3832.0%	(212,566)	3,828	(216,394)	-5652.9%
9. True-up & Inst. Provision Beg. of Month	(28,694,459)	20,800,170	(49,494,629)	-238.0%	(30,840,177)	21,191,231	(52,031,408)	-245.5%
9a. State Tax Refund			0	0.0%	0		0	0.0%
10. True-up Collected (Refunded)	588,645	588,645	0	0.0%	1,177,290	1,177,290	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (28,176,546)	\$ 20,831,609	\$ (49,008,155)	-235.3%	\$ (28,176,546)	\$ 20,831,609	\$ (49,008,155)	-235.3%

\* Jurisdictional Loss Multiplier

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	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9)	\$ (28,694,459)	\$ 20,800,170	\$ (49,494,629)	-238.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(28,070,594)	20,828,770	(48,899,364)	-234.8%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(56,765,053)	41,628,940	(98,393,993)	-236.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (28,382,526)	\$ 20,814,470	\$ (49,196,996)	-236.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.3600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.6000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	8.9600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.4800%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3733%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(105,952)	N/A	--	--	N/A	N/A	--	--