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August 4, 2023

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20230003-GU
Peoples Gas System, Inc. – Purchased Gas Adjustment (PGA) True-up

Dear Mr. Teitzman:

Enclosed for filing in the above docket is Peoples Gas System, Inc.'s Petition for approval of its purchased gas adjustment ("PGA") factor to be applied to bills beginning the first billing cycle in January 2024 through the last billing cycle in December 2024.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'V. Ponder'.

Virginia Ponder

VLP/ne
Attachment

cc: All parties of record (w/att.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased gas adjustment)
(PGA) true-up.)

DOCKET NO. 20230003-GU
FILED: August 4, 2023

**PETITION OF PEOPLES GAS SYSTEM, INC. FOR APPROVAL
OF PGA FACTOR FOR APPLICATION TO BILLS TO BE RENDERED
DURING THE PERIOD JANUARY 2024 THROUGH DECEMBER 2024**

Peoples Gas System, Inc. ("Peoples"), by its undersigned attorneys, hereby files its petition for approval of its purchased gas adjustment ("PGA") factor to be applied to bills beginning the first billing cycle in January 2024 through the last billing cycle in December 2024, inclusive, and in support thereof says:

1. The name of the petitioner and the mailing address of its principal office are:

Peoples Gas System, Inc.
702 N. Franklin St.
Tampa, Florida 33602

2. The names and mailing address of the persons authorized to receive notices and communications with respect to this petition are:

Jeff Wahlen
jwahlen@ausley.com
Malcolm Means
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Virginia Ponder
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3. By its Orders Nos. 24463 and 24463-A in this docket, the Commission adopted a revised method for the recovery of purchased gas costs by regulated natural gas utilities, to be used for the recovery of such costs commencing October 1, 1991. Submitted herewith is Peoples' Composite Exhibit MEE-2, consisting of Schedules E-1, E- 1/R, E-2, E-3, E-4 and E-5. The schedules in Composite Exhibit MEE-2 are used to compute a maximum PGA factor for application to bills rendered for gas sold by Peoples during the twelve-month period of January 2024 through December 2024 (the "Projection Period").

4. The maximum PGA factor calculated in Composite Exhibit MEE-2 basically represents (A) the sum of the final net true-up amount for the period January 1, 2022 through December 31, 2022, the estimated or projected true-up (based on actual data for six months and projected data for six months) for the period January 1, 2023 through December 31, 2023, both true-up amounts including interest, and Peoples' projected cost of purchased gas for the Projection Period, without interest, (B) divided by Peoples' projected therm sales for the Projection Period.

5. By its Order No. PSC-99-0634-FOF-GU in Docket No. 981698-GU, the Commission approved a methodology for charging separate Purchased Gas Adjustment Factors for different customer classes. On February 22, 2016, by its Order No. PSC-16- 0081-PAA-GU, in Docket No. 150218-GU, the Commission approved Peoples' methodology to discontinue charging multiple PGA factors for different classes of customers. The maximum (cap) PGA factor for which Peoples seeks approval for the Projection Period is the factor shown on Line 44 of Schedule E-1 of Composite Exhibit MEE-2, and is \$0.96838 per therm.

WHEREFORE, Peoples Gas System, Inc. respectfully requests that the Commission enter its order approving Peoples' proposed maximum (cap) PGA factor of \$0.96838 per therm for application to bills beginning the first billing cycle in January 2024 through the last billing cycle in December 2024.

Respectfully submitted,



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ATTORNEYS FOR PEOPLES GAS SYSTEM, INC.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing petition, together with copies of the Direct Testimony of Matthew E. Elliott and Composite Exhibit MEE-2, have been furnished by electronic mail this 4th day of August 2023, to the following:

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ATTORNEY



**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20230003-GU
PURCHASED GAS ADJUSTMENT (PGA)
BY PEOPLES GAS SYSTEM, INC.**

**TESTIMONY AND EXHIBIT
OF
MATTHEW E. ELLIOTT**

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **PREPARED DIRECT TESTIMONY**

3 **OF**

4 **MATTHEW E. ELLIOTT**

5
6 **Q.** Please state your name, business address, by whom you
7 are employed, and in what capacity?

8
9 **A.** My name is Matthew E. Elliott. My business address is
10 702 North Franklin Street, Tampa, Florida 33602. I am
11 employed by Peoples Gas System, Inc. ("Peoples" or the
12 "company") as the Manager, Regulatory Affairs.

13
14 **Q.** Please describe your educational and employment
15 background.

16
17 **A.** I graduated from the University of South Florida in 1999
18 with a Bachelor of Arts degree in Business Administration
19 with a concentration in accounting. I completed a fifth
20 year of accounting credits at University of South Florida
21 in 2012 and was licensed as a Certified Public Account in
22 the State of Florida in June 2013. My work experience
23 includes fifteen years of gas and electric utility
24 experience. My utility work has included various
25 positions in Corporate Tax, Audit Services, Pipeline

1 Compliance, Safety, and Regulatory Affairs. In my current
2 position, I am responsible for Peoples' Purchased Gas
3 Adjustment ("PGA") Clause and Cast-Iron Bare Steel
4 Replacement Rider, as well as various other regulatory
5 activities at Peoples.

6
7 **Q.** What is the purpose of your testimony in this docket?

8
9 **A.** The purpose of my testimony is to describe generally the
10 components of Peoples' cost of purchased gas and
11 upstream pipeline capacity. In my testimony, I also
12 explain how Peoples' projected weighted average cost of
13 gas ("WACOG") for the January 2024 through December 2024
14 period was determined and the resulting requested
15 maximum PGA ("Cap").

16
17 **Q.** Please summarize your testimony.

18
19 **A.** My testimony will address the following areas:

20
21 1. How Peoples will obtain its gas supplies during the
22 projected period.

23 2. The estimates and adjustments used to determine the
24 amount of gas to be purchased from Peoples' various
25 available sources of supply during the projected period.

1 3. The projections and assumptions used to estimate
2 the purchase price to be paid by Peoples for such gas
3 supplies.

4 4. The components and assumptions used to develop
5 Peoples' projected WACOG including the projected true-up
6 balance to be collected or refunded.

7

8 **Q.** Have you prepared or caused to be prepared certain
9 schedules for use in this proceeding?

10

11 **A.** Yes. Composite Exhibit MEE-2 was prepared by me or under
12 my supervision.

13

14 **Q.** What is the appropriate final purchased gas adjustment
15 true-up amount for the period January 2022 through
16 December 2022?

17

18 **A.** As shown on Schedule E-4, the final PGA true-up amount
19 for the year 2022 is an under-recovery of \$2,082,184.

20

21 **Q.** What is the estimated purchased gas adjustment true-up
22 amount for the period January 2023 through December
23 2023?

24

25 **A.** As shown on Schedule E-4, the estimated PGA true-up

1 amount for 2023 is an over-recovery of \$3,249,797.

2

3 **Q.** What is the total purchased gas adjustment true-up
4 amount to be collected during the period January 2024
5 through December 2024?

6

7 **A.** As shown on Schedule E-4, the total PGA true-up amount
8 to be collected in 2024 is an over-recovery of
9 \$1,167,612.

10

11 **Q.** Please describe how Peoples will obtain its gas supplies
12 during the projected period of January 2024 through
13 December 2024.

14

15 **A.** Natural gas delivered through Peoples' distribution
16 system is currently received through three interstate
17 pipelines and one intrastate pipeline. Gas is delivered
18 through Florida Gas Transmission Company ("FGT"),
19 through Southern Natural Gas Company ("SONAT"), through
20 Gulfstream Natural Gas System ("Gulfstream") and through
21 SeaCoast Gas Transmission ("SeaCoast"). Receiving gas
22 supply through multiple upstream pipelines provides
23 valuable flexibility and reliability to serve customers.

24

25 **Q.** In general, how does Peoples determine its sources of

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supply?

A. Peoples evaluates, selects, and utilizes sources of natural gas supply based on its "best value" gas acquisition strategy. For a source of supply to be identified as a "best value," it must offer the best combination of price, reliability of supply, and flexibility, consistent with Peoples' obligation as a public utility to provide safe, adequate, and efficient service to the public. Through a competitive bidding process, Peoples has a portfolio of supply sources from numerous third-party suppliers that reflect balance between cost, reliability, and operational flexibility.

Q. Could Peoples purchase all third-party supplies in advance for a long term at the lowest available fixed price to provide increased stability to its cost of gas?

A. No. Peoples' quantity requirements for system supply gas vary significantly according to year, season, month, and day. The variability in the demand for gas on Peoples' system is driven by the requirements of its customers. As a result, the actual quantity of gas taken out of Peoples' system by transport customers varies. Since significant portions of the total transportation volumes

1 are received by Peoples at a uniform daily rate, Peoples
2 increases or decreases the volumes purchased for its own
3 system supply to maintain a daily balance between
4 receipts and deliveries of gas. Therefore, Peoples must
5 buy a portion of its total system requirements under
6 swing contract arrangements and meet variations in
7 delivered volumes by relying on swing gas, peaking gas,
8 pipeline balancing volumes, and pipeline no notice
9 service at the prevailing rates for such services.

10
11 **Q.** How did Peoples estimate the amount of gas to be
12 purchased from various sources during the projected
13 period of January 2024 through December 2024?

14
15 **A.** Peoples' projected gas purchases are based on the
16 company's preliminary total throughput of therms
17 delivered to customers projected for 2024, including
18 both sales of Peoples' system supply and transportation
19 deliveries of third-party gas purchased by end-users of
20 Peoples. The throughput was then adjusted for the
21 anticipated level of transportation service.

22
23 **Q.** Does the estimated amount of gas purchased during the
24 projected period of January 2024 through December 2024
25 consider any brown gas received from the Alliance

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Dairies renewable natural gas ("RNG") facility

A. Yes, Line 17 of Schedule E-3 includes an estimated amount of brown gas to be received from the Alliance Dairies RNG facility during the projected period. The estimated brown gas received is a credit; thus, reducing the total gas purchased from third-party providers.

Q. How are revenues derived from Peoples' Swing Service Charge accounted for through the PGA?

A. Customers who participate in the Natural Choice program pay a Swing Service Charge. The Swing Service Charge covers costs included in the PGA for balancing the difference between marketer-supplied gas and the customers' actual consumption. The revenues from the Swing Service Charge are credited to the PGA to offset this expense.

Q. How did you estimate the purchase price to be paid by Peoples for each of its available sources of gas supply?

A. Peoples estimates natural gas prices based on futures contracts as reported on the New York Mercantile Exchange. For the projection period of January 2024

1 through December 2024, Peoples uses natural gas futures
2 settlement prices as traded on the New York Mercantile
3 Exchange, averaged over five consecutive business days
4 in June and July 2023 (i.e., June 27th - 30th and July
5 3rd) to forecast natural gas prices. The price
6 projection is then adjusted to reflect any basis
7 differential between zones and the potential for
8 unexpected and unforeseen changes due to market forces
9 for natural gas prices in the projection period.

10
11 **Q.** What drivers have contributed to the lower price of
12 natural gas in 2023 and projected for 2024 compared to
13 2022?

14
15 **A.** The drivers of lower natural gas prices in 2023 and 2024
16 are increasing domestic gas production, decreasing
17 liquefied natural gas exportation, increasing natural gas
18 storage levels, and a relatively mild winter in 2023.

19 **Q.** Referring to Schedules E-3 (A) through (G) of Composite
20 Exhibit MEE-2, please explain the components of these
21 schedules and the assumptions that were made in
22 developing the company's projections.

23
24 **A.** Schedule E-3, column (G) is a compilation of the annual
25 data that appears on Schedules E-3 (E) through (F) for

1 the year ending December 31, 2024. In Column (B), "FGT"
2 indicates that the volumes are to be purchased for
3 delivery via FGT interstate pipeline transportation.
4 "SONAT" indicates that the volumes are to be purchased
5 for delivery via SONAT interstate pipeline
6 transportation. "GULFSTREAM" indicates that the volumes
7 are to be purchased for delivery via Gulfstream
8 interstate pipeline transportation. "SEACOAST" indicates
9 the volumes are to be purchased for delivery via
10 SeaCoast intrastate pipeline transportation. "THIRD
11 PARTY" indicates that the volumes are to be purchased
12 directly from various third-party suppliers for delivery
13 into FGT, SONAT, or Gulfstream.

14
15 In Column (C), "PGS" means the purchase will be for
16 Peoples' system supply and will become part of Peoples'
17 total WACOG. None of the costs of gas or transportation
18 for end-use purchases made by end-use customers of
19 Peoples are included in Peoples' WACOG. In Column (D),
20 purchases of pipeline transportation services from FGT
21 under Rate Schedules FTS-1, FTS-2, and FTS-3 are split
22 into two components, commodity (or "usage") and demand
23 (or "reservation"). Both Peoples and end-users pay the
24 usage charge based on the actual amount of gas
25 transported. The FTS-1, FTS-2, and FTS-3 commodity costs

1 shown include all related transportation charges
2 including usage, fuel, and Annual Charge Adjustment
3 ("ACA") charges. The FTS-1, FTS-2, and FTS-3 demand
4 component is a fixed charge based on the maximum daily
5 quantity of FTS-1, FTS-2, and FTS-3 firm transportation
6 capacity reserved. Similarly, the transportation rates
7 of SONAT and Gulfstream consist of two components, a
8 usage charge and a reservation charge, whereas SeaCoast
9 consists of one component, a reservation charge.
10 Individual Transportation Service customers reimburse
11 Peoples or directly pay the upstream pipeline for all
12 pipeline reservation charges associated with the
13 transportation capacity that Peoples reserves and uses
14 on their behalf.

15
16 Also, in Column (D), "NO NOTICE TRANSPORTATION SERVICE"
17 (or "NNTS") represents FGT's no notice service provided
18 to Peoples on a fixed charge basis for use when Peoples'
19 actual use exceeds scheduled quantities. "SWING SERVICE"
20 is the demand and commodity component of the cost of
21 third-party supplies purchased to meet Peoples "swing"
22 requirements for supply that fluctuate on a day-to-day
23 basis. Column (E) captures the annual quantity in therms
24 of gas purchased by Peoples for each category of system
25 supply.

1 Column (F) is the gas purchased by end-users for
2 transportation. Column (G) is the total of Columns (E)
3 and (F) in each row. Columns (H), (I), (J) and (K)
4 represents the corresponding third-party supplier
5 commodity costs, pipeline transportation commodity
6 costs, pipeline transportation reservation costs, and
7 other charges (e.g., balancing charges), respectively.
8 These costs are determined using the actual amounts paid
9 by Peoples. In the case of end-user transportation,
10 these costs are reimbursed to Peoples or paid directly
11 to FGT. All ACA and fuel charges are included in the
12 commodity costs in Column (I) and, therefore, are not
13 shown in Column (K). Column (L) in each row is the sum
14 of Columns (H), (I), (J) and (K) divided by Column (G).

15
16 **Q.** Please explain the components of these schedules and the
17 assumptions that were made in developing the company's
18 projections.

19
20 **A.** Schedule E-1 shows the Cost of Gas Purchased, Therms
21 Purchased, and Cents Per Therm for all rate classes.

22
23 The costs associated with various categories or items
24 are shown on lines 1 through 14. Line 6 on Schedule E-1
25 includes legal expenses associated with various

1 interstate pipeline dockets, such as tariff filings,
2 seasonal fuel filings, and certification proceedings.
3 These expenses have historically been included for
4 recovery through the Purchased Gas Adjustment Clause
5 because they are fuel-related expenses. The volumes
6 consumed for similar categories or items are shown on
7 lines 15 through 27, and the resulting effective cost
8 per therm rate for each similar category or item is
9 contained on lines 28 through 45. The data shown on
10 Schedule E-1 is calculated from Schedules E-3 (A)
11 through (F) for the year ending December 31, 2024.

12
13 **Q.** What information is presented on Schedule E-1/R of
14 Composite Exhibit MEE-2?

15
16 **A.** Schedule E-1/R of Composite Exhibit MEE-2 shows six
17 months actual and six months estimated data for the
18 current period from January 2023 through December 2023
19 for all customer classes.

20
21 **Q.** What information is presented on Schedule E-2 of
22 Composite Exhibit MEE-2?

23
24 **A.** Schedule E-2 of Composite Exhibit MEE-2 shows the amount
25 of the prior period over/under recoveries of gas costs

1 that are included in the current PGA calculation.

2

3 **Q.** What is the purpose of Schedule E-4 of Composite Exhibit
4 MEE-2?

5

6 **A.** Schedule E-4 of Composite Exhibit MEE-2 shows the
7 calculation of the estimated true-up amount for the
8 January 2023 through December 2023 period. It is based
9 on actual data for six months and projected data for six
10 months.

11

12 **Q.** What information is contained on Schedule E-5 of
13 Composite Exhibit MEE-2?

14

15 **A.** Schedule E-5 of Composite Exhibit MEE-2 is statistical
16 data that includes the projected therm sales and numbers
17 of customers by customer class for the period from
18 January 2024 through December 2024.

19

20 **Q.** What is the appropriate cap factor for which Peoples
21 seeks approval?

22

23 **A.** The WACOG for which Peoples seeks approval as the annual
24 cap is a factor of \$0.96838 per therm as shown on Line
25 44 of Schedule E-1. This annual cap will be applicable

1 to all rate classes.

2

3 **Q.** Does this conclude your testimony?

4

5 **A.** Yes, it does.

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**PEOPLES GAS SYSTEM, INC.
SCHEDULES SUPPORTING
PURCHASED GAS ADJUSTMENT
PROJECTION FILING FOR
January 2024 - December 2024**

PURCHASED GAS ADJUSTMENT (PGA)

INDEX

SCHEDULE	TITLE	PAGE
E-1	Original Estimate for the Period - Jan-Dec 2024	17
E-1/R	Revised Estimate for the Period - Jan-Dec 2023	18
E-2	Calculation of True-Up Amount for Current Period - Jan-Dec 2023	21
E-3	Transportation Purchases System Supply and End Use Calculation	22
E-4	True-Up Amount for Projected Period - Jan-Dec 2024 Therm	23
E-5	Therm Sales and Customer Data	24

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '24 through DECEMBER '24

Combined For All Rate Classes

	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD	
COST OF GAS PURCHASED														
1 COMMODITY Pipeline	\$173,383	\$170,830	\$162,556	\$144,975	\$127,318	\$117,008	\$100,886	\$97,802	\$103,931	\$103,572	\$116,557	\$148,645	\$1,567,463	
2 NO NOTICE SERVICE	\$52,652	\$47,557	\$36,935	\$32,702	\$33,792	\$32,702	\$33,792	\$33,792	\$32,702	\$33,792	\$35,744	\$52,652	\$458,814	
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4 COMMODITY Other	\$9,456,965	\$8,998,157	\$7,481,201	\$5,979,020	\$4,771,174	\$4,171,072	\$3,864,733	\$3,640,077	\$3,965,984	\$3,911,270	\$5,277,219	\$8,577,976	\$70,094,848	
5 DEMAND	\$7,627,468	\$7,151,739	\$7,730,618	\$5,988,302	\$5,017,437	\$4,675,472	\$4,828,226	\$4,838,540	\$4,890,778	\$5,940,870	\$7,713,816	\$7,812,888	\$74,216,154	
6 OTHER	\$595,574	\$582,094	\$587,225	\$588,187	\$597,991	\$617,168	\$595,930	\$593,455	\$585,087	\$597,404	\$646,561	\$590,514	\$7,177,190	
LESS END-USE CONTRACT:														
7 COMMODITY Pipeline	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9 SWING SERVICE REVENUE	\$669,950	\$560,532	\$575,851	\$518,578	\$494,202	\$464,147	\$447,506	\$467,309	\$479,678	\$512,078	\$578,355	\$669,950	\$6,438,136	
10 OSS & AMA REVENUE GUARANTEE	\$455,111	\$441,206	\$455,111	\$448,158	\$455,111	\$448,158	\$455,111	\$455,111	\$448,158	\$455,111	\$448,158	\$455,111	\$5,419,615	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$16,780,981	\$15,948,639	\$14,967,573	\$11,766,450	\$9,598,399	\$8,701,117	\$8,520,950	\$8,281,246	\$8,650,646	\$9,619,719	\$12,763,384	\$16,057,614	\$141,656,718	
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14 TOTAL THERM SALES	\$16,780,981	\$15,948,639	\$14,967,573	\$11,766,450	\$9,598,399	\$8,701,117	\$8,520,950	\$8,281,246	\$8,650,646	\$9,619,719	\$12,763,384	\$16,057,614	\$141,656,718	
THERMS PURCHASED														
15 COMMODITY Pipeline	18,362,845	17,966,272	16,680,730	13,949,584	11,206,374	9,604,774	8,385,976	7,906,888	8,859,114	8,803,247	10,820,551	15,805,570	148,351,925	
16 NO NOTICE SERVICE	10,385,000	9,380,000	7,285,000	6,450,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	6,665,000	7,050,000	10,385,000	90,495,000	
17 SWING SERVICE													0	
18 COMMODITY Other	18,115,950	17,720,766	16,439,723	13,718,136	10,984,528	9,388,533	8,201,395	7,723,983	8,672,876	8,617,204	10,627,448	15,595,020	145,805,562	
19 DEMAND	162,558,730	152,142,410	166,622,830	137,890,200	118,327,620	108,870,300	112,558,520	112,758,780	114,950,100	137,690,840	164,326,200	164,936,740	1,653,633,270	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT:														
21 COMMODITY Pipeline	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (17+18)	18,115,950	17,720,766	16,439,723	13,718,136	10,984,528	9,388,533	8,201,395	7,723,983	8,672,876	8,617,204	10,627,448	15,595,020	145,805,562	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES (24-26)	18,115,950	17,720,766	16,439,723	13,718,136	10,984,528	9,388,533	8,201,395	7,723,983	8,672,876	8,617,204	10,627,448	15,595,020	145,805,562	
CENTS PER THERM														
28 COMMODITY Pipeline (1/15)	0.00944	0.00951	0.00975	0.01039	0.01136	0.01218	0.01203	0.01237	0.01173	0.01177	0.01077	0.00940	0.01057	
29 NO NOTICE SERVICE (2/16)	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	
30 SWING SERVICE (3/17)	0.00000	1.00000	2.00000	3.00000	4.00000	5.00000	6.00000	7.00000	8.00000	9.00000	10.00000	11.00000	0.00000	
31 COMMODITY Other (4/18)	0.52202	0.50777	0.45507	0.43585	0.43435	0.44427	0.47123	0.47127	0.45729	0.45389	0.49657	0.55005	0.48074	
32 DEMAND (5/19)	0.04692	0.04701	0.04640	0.04343	0.04240	0.04295	0.04290	0.04291	0.04255	0.04315	0.04694	0.04737	0.04488	
33 OTHER (6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
LESS END-USE CONTRACT:														
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36 OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST OF PURCHASES (11/24)	0.92631	0.90000	0.91045	0.85773	0.87381	0.92678	1.03896	1.07215	0.99744	1.11634	1.20098	1.02966	0.97155	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
40 TOTAL COST OF THERMS SOLD (11/27)	0.92631	0.90000	0.91045	0.85773	0.87381	0.92678	1.03896	1.07215	0.99744	1.11634	1.20098	1.02966	0.97155	
41 TRUE-UP (E-4)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	
42 TOTAL COST OF GAS (40+41)	0.91830	0.89199	0.90244	0.84972	0.86580	0.91877	1.03096	1.06414	0.98943	1.10833	1.19297	1.02165	0.96354	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.92292	0.89648	0.90698	0.85400	0.87016	0.92339	1.03614	1.06949	0.99441	1.11391	1.02679	1.02679	0.96838	
45 PGA FACTOR ROUNDED TO NEAREST .001	92.292	89.648	90.698	85.400	87.016	92.339	103.614	106.949	99.441	111.391	119.898	102.679	96.838	

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REVISED ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '23 THROUGH DECEMBER '23

Combined For All Rate Classes

COST OF GAS PURCHASED	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMMODITY (Pipeline)	\$93,002	\$118,232	\$95,701	\$98,696	\$113,743	\$172,199	\$150,819	\$163,499	\$148,528	\$166,007	\$169,063	\$143,115	\$1,632,604
1a COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1b COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 NO NOTICE SERVICE	\$52,652	\$47,557	\$36,935	\$32,702	\$33,792	\$32,702	\$36,391	\$33,792	\$32,702	\$33,792	\$35,744	\$52,652	\$461,409
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY Other (THIRD PARTY)	\$10,966,885	\$5,553,465	\$6,233,248	\$3,046,544	\$4,390,292	\$3,980,740	\$2,521,123	\$2,416,798	\$2,477,131	\$2,540,299	\$3,316,396	\$5,435,585	\$52,878,505
5 DEMAND	\$6,403,268	\$6,098,603	\$7,297,444	\$5,974,385	\$5,176,028	\$4,446,418	\$4,675,949	\$4,665,651	\$4,966,853	\$6,015,850	\$7,789,730	\$7,888,657	\$71,398,836
5a DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5b DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6 OTHER	\$672,520	\$204,688	\$753,868	\$275,635	\$757,586	\$584,354	\$602,267	\$612,296	\$602,465	\$614,152	\$655,615	\$603,496	\$6,938,942
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 SWING SERVICE REVENUE	\$669,950	\$596,874	\$560,532	\$575,851	\$518,578	\$494,202	\$464,147	\$447,506	\$467,309	\$479,678	\$512,078	\$578,355	\$6,365,061
10													
11 TOTAL COST	\$17,518,378	\$11,425,670	\$13,856,664	\$8,852,109	\$9,952,861	\$8,722,211	\$7,522,401	\$7,444,528	\$7,760,369	\$8,890,422	\$11,454,470	\$13,545,150	\$126,945,235
12 NET UNBILLED	\$1,360,778	(\$192,371)	(\$1,651,084)	(\$90,083)	(\$1,052,551)	(\$1,078,974)	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,704,285)
13 COMPANY USE	\$124,975	(\$32,957)	\$64,957	\$5,837	\$65,492	\$40,655	\$0	\$0	\$0	\$0	\$0	\$0	\$268,959
14 TOTAL THERM SALES	\$22,374,748	\$16,285,750	\$11,834,284	\$12,483,518	\$10,071,718	\$9,331,054	\$6,838,132	\$5,535,153	\$6,680,680	\$6,848,519	\$8,405,303	\$12,828,660	\$129,517,519

REVISED ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '23 THROUGH DECEMBER '23

Combined For All Rate Classes

THERMS PURCHASED	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
15 COMMODITY (Pipeline)	13,558,106	10,634,260	13,688,599	10,095,795	13,323,961	13,070,676	16,322,546	16,318,126	15,273,246	17,325,496	17,349,996	14,810,806	171,771,613
15a COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
15b COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
15c COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
16 NO NOTICE SERVICE	10,385,000	9,380,000	7,285,000	6,450,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	6,665,000	7,050,000	10,385,000	90,495,000
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY Other (THIRD PARTY)	24,942,672	17,607,798	24,127,282	15,120,021	18,875,860	16,918,638	7,822,967	7,223,508	7,723,094	8,052,268	9,483,924	13,776,693	171,674,723
19 DEMAND	145,656,320	138,001,330	160,901,470	135,089,630	114,381,820	106,267,640	109,897,480	109,697,530	116,666,700	139,464,660	166,042,800	166,710,560	1,608,777,940
19a DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
19b DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
19c DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (17+18)	24,942,672	17,607,798	24,127,282	15,120,021	18,875,860	16,918,638	7,822,967	7,223,508	7,723,094	8,052,268	9,483,924	13,776,693	171,674,723
25 NET UNBILLED	1,367,617	(193,338)	(1,051,468)	(100,595)	(1,175,378)	(1,204,883)	0	0	0	0	0	0	(2,358,045)
26 COMPANY USE	124,974	(32,958)	72,173	6,488	72,768	45,173	0	0	0	0	0	0	288,617
27 TOTAL THERM SALES (24-26)	24,370,318	19,962,728	19,192,279	17,451,570	16,596,147	16,959,685	7,822,967	7,223,508	7,723,094	8,052,268	9,483,924	13,776,693	168,615,181

REVISED ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '23 THROUGH DECEMBER '23

Combined For All Rate Classes

CENTS PER THERM		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
28	COMMODITY (Pipeline) (1/15)	0.00686	0.01112	0.00699	0.00978	0.00854	0.01317	0.00924	0.01002	0.00972	0.00958	0.00974	0.00966	0.00950
28a	COMMODITY (Pipeline) (1a/15a)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
28b	COMMODITY (Pipeline) (1b/15b)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
28c	COMMODITY (Pipeline) (1c/15c)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
29	NO NOTICE SERVICE (2/16)	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00546	0.00507	0.00507	0.00507	0.00507	0.00507	0.00510
30	SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	COMM. Other (THIRD PARTY) (4/18)	0.43968	0.31540	0.25835	0.20149	0.23259	0.23529	0.32227	0.33457	0.32074	0.31548	0.34969	0.39455	0.30802
32	DEMAND (5/19)	0.04396	0.04419	0.04535	0.04423	0.04525	0.04184	0.04255	0.04253	0.04257	0.04314	0.04691	0.04732	0.04438
32a	DEMAND (5a/19a)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
32b	DEMAND (5b/19b)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
32c	DEMAND (5c/19c)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33	OTHER (6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35	DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37	TOTAL COST OF PURCHASES (11/24)	0.70235	0.64890	0.57432	0.58546	0.52728	0.51554	0.96158	1.03060	1.00483	1.10409	1.20778	0.98319	0.73945
38	NET UNBILLED (12/25)	0.99500	0.99500	1.57027	0.89550	0.89550	0.89550	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.14683
39	COMPANY USE (13/26)	1.00001	0.99997	0.90002	0.89978	0.90001	0.89997	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.93189
40	TOTAL COST OF THERMS SOLD (11/27)	0.71884	0.57235	0.72199	0.50724	0.59971	0.51429	0.96158	1.03060	1.00483	1.10409	1.20778	0.98319	0.75287
41	TRUE-UP (E-4)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	-
42	TOTAL COST OF GAS (40+41)	0.71884	0.57235	0.72199	0.50724	0.59971	0.51429	0.96158	1.03060	1.00483	1.10409	1.20778	0.98319	0.75287
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.72246	0.57523	0.72562	0.50979	0.60273	0.51688	0.96642	1.03578	1.00988	1.10964	1.21385	0.98814	0.75666
45	PGA FACTOR ROUNDED TO NEAREST .001	72.246	57.523	72.562	50.979	60.273	51.688	96.642	103.578	100.988	110.964	121.385	98.814	75.666

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FOR THE CURRENT PERIOD: JANUARY '23 THROUGH DECEMBER '23

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV. PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$10,841,910	\$5,586,422	\$6,168,291	\$3,040,707	\$4,324,799	\$3,940,086	\$2,521,123	\$2,416,798	\$2,477,131	\$2,540,299	\$3,316,396	\$5,435,585	\$52,609,547
2 TRANSPORTATION COST	\$6,551,493	\$5,872,206	\$7,623,416	\$5,805,565	\$5,562,570	\$4,741,471	\$5,001,278	\$5,027,731	\$5,283,238	\$6,350,123	\$8,138,074	\$8,109,565	\$74,066,730
3 TOTAL	\$17,393,403	\$11,458,627	\$13,791,707	\$8,846,272	\$9,887,369	\$8,681,557	\$7,522,401	\$7,444,528	\$7,760,369	\$8,890,422	\$11,454,470	\$13,545,150	\$126,676,276
4 FUEL REVENUES (NET OF REVENUE TAX)	\$22,374,748	\$16,285,750	\$11,834,284	\$12,483,518	\$10,071,718	\$9,331,054	\$6,838,132	\$5,535,153	\$6,680,680	\$6,848,519	\$8,405,303	\$12,828,660	\$129,517,519
5 TRUE-UP REFUNDED/(COLLECTED)	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$28	\$292
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 + LINE 5)	\$22,374,772	\$16,285,774	\$11,834,308	\$12,483,542	\$10,071,742	\$9,331,078	\$6,838,156	\$5,535,177	\$6,680,704	\$6,848,543	\$8,405,327	\$12,828,688	\$129,517,811
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$4,981,369	\$4,827,147	(\$1,957,400)	\$3,637,270	\$184,373	\$649,522	(\$684,246)	(\$1,909,352)	(\$1,079,665)	(\$2,041,879)	(\$3,049,143)	(\$716,462)	\$2,841,534
8 INTEREST PROVISION-THIS PERIOD (21)	\$1,530	\$20,589	\$27,037	\$31,218	\$40,165	\$43,196	\$43,378	\$38,020	\$31,793	\$25,257	\$14,482	\$6,495	\$323,160
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$2,081,893)	\$2,900,982	\$7,780,490	\$5,850,103	\$9,518,567	\$9,743,081	\$10,489,082	\$9,848,190	\$7,976,834	\$6,928,938	\$4,912,292	\$1,877,607	(\$2,081,893)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$24)	(\$24)	(\$24)	(\$24)	(\$24)	(\$24)	(\$24)	(\$24)	(\$24)	(\$24)	(\$24)	(\$28)	(\$292)
10a OVER EARNINGS REFUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$2,900,982	\$7,748,694	\$5,850,103	\$9,518,567	\$9,743,081	\$10,435,775	\$9,848,190	\$7,976,834	\$6,928,938	\$4,912,292	\$1,877,607	\$1,167,612	\$1,082,509
11a REFUNDS FROM PIPELINE	\$0	\$31,795	\$0	\$0	\$0	\$53,307	\$0	\$0	\$0	\$0	\$0	\$0	\$85,103
12 ADJ TOTAL EST/ACT TRUE-UP(11+11a)	\$2,900,982	\$7,780,490	\$5,850,103	\$9,518,567	\$9,743,081	\$10,489,082	\$9,848,190	\$7,976,834	\$6,928,938	\$4,912,292	\$1,877,607	\$1,167,612	\$1,167,612
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$2,081,893)	\$2,900,982	\$7,780,490	\$5,850,103	\$9,518,567	\$9,743,081	\$10,489,082	\$9,848,190	\$7,976,834	\$6,928,938	\$4,912,292	\$1,877,607	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5+10a)	\$2,899,452	\$7,759,901	\$5,823,066	\$9,487,349	\$9,702,916	\$10,445,886	\$9,804,812	\$7,938,814	\$6,897,145	\$4,887,035	\$1,863,125	\$1,161,117	
14 TOTAL (12+13)	\$817,560	\$10,660,883	\$13,603,556	\$15,337,452	\$19,221,483	\$20,188,967	\$20,293,894	\$17,787,004	\$14,873,979	\$11,815,973	\$6,775,417	\$3,038,724	
15 AVERAGE (50% OF 14)	\$408,780	\$5,330,442	\$6,801,778	\$7,668,726	\$9,610,741	\$10,094,483	\$10,146,947	\$8,893,502	\$7,436,989	\$5,907,986	\$3,387,708	\$1,519,362	
16 INTEREST RATE - FIRST DAY OF MONTH	4.37	4.61	4.66	4.88	4.89	5.14	5.13	5.13	5.13	5.13	5.13	5.13	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.61	4.66	4.88	4.89	5.14	5.13	5.13	5.13	5.13	5.13	5.13	5.13	
18 TOTAL (16+17)	8.98	9.27	9.54	9.77	10.03	10.27	10.26	10.26	10.26	10.26	10.26	10.26	
19 AVERAGE (50% OF 18)	4.490	4.635	4.770	4.885	5.015	5.135	5.130	5.130	5.130	5.130	5.130	5.130	
20 MONTHLY AVERAGE (19/12 Months)	0.37417	0.38625	0.39750	0.40708	0.41792	0.42792	0.42750	0.42750	0.42750	0.42750	0.42750	0.42750	
21 INTEREST PROVISION (15x20)	\$1,530	\$20,589	\$27,037	\$31,218	\$40,165	\$43,196	\$43,378	\$38,020	\$31,793	\$25,257	\$14,482	\$6,495	

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ESTIMATED FOR THE PROJECTED PERIOD OF: JANUARY '24 THROUGH DECEMBER '24 ga

(A)	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
							1	FGT			
2	FGT	PGS	FTS-2 COMM	5,789,843		5,789,843		\$51,472			\$0.889
3	FGT	PGS	FTS-3 COMM	242,402		242,402		\$1,658			\$0.684
4	FGT	PGS	FTS-1 DEMAND	677,690,210		677,690,210			\$30,574,781		\$4.512
5	FGT	PGS	FTS-2 DEMAND	150,649,580		150,649,580			\$6,603,487		\$4.383
6	FGT	PGS	FTS-3 DEMAND	201,541,520		201,541,520			\$16,342,418		\$8.109
7	FGT	PGS	NO NOTICE	90,495,000		90,495,000			\$458,814		\$0.507
8	SONAT	PGS	SONAT COMM	5,152,636		5,152,636		\$29,628			\$0.575
9	SONAT	PGS	SONAT DEMAND	98,230,740		98,230,740			\$4,156,307		\$4.231
10	GULFSTREAM	PGS	GULFSTREAM COMM	50,555,203		50,555,203		\$107,177			\$0.212
11	GULFSTREAM	PGS	GULFSTREAM DEMAND	129,630,000		129,630,000			\$7,224,101		\$5.573
12	SEACOAST	PGS	SEACOAST DEMAND	300,939,840		300,939,840			\$7,227,825		\$2.402
13	OTHER	PGS	OTHER COMM	2,034,250		2,034,250		\$625,633			\$30.755
14	OTHER	PGS	OTHER DEMAND	94,951,380		94,951,380			\$2,087,235		\$2.198
15	THIRD PARTY	PGS	OSS & AMA REV. GUARANTEE	0		0				(\$5,419,615)	\$0.000
16	THIRD PARTY	PGS	COMMODITY	146,828,402		146,828,402	\$70,572,348				\$48.065
17	THIRD PARTY	PGS	COMMODITY	(1,022,840)		(1,022,840)	(\$477,500)				\$46.684
18	FGT	PGS	BAL. CHGS./OTHER	0		0				\$7,177,190	\$0.000
19	FGT	PGS	SWING SERVICE REV.	0		0				(\$6,438,136)	\$0.000
20	TOTAL			2,038,285,757	0	2,038,285,757	\$70,094,848	\$1,567,463	\$74,674,968	(\$4,680,561)	\$6.950

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COMPANY: PEOPLES GAS SYSTEM, INC.
SCHEDULE E-4

CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD

Docket No. 20220003-GU
PGA CAP 2024
Exhibit MEE-2, Page 7 of 8

ESTIMATED FOR THE PROJECTED PERIOD: JANUARY '24 through DECEMBER '24

	PRIOR PERIOD: JAN '22 - DEC '22			CURRENT PERIOD: JAN '23 - DEC '23	
	(1) 6 MOS. ACT. 6 MOS. REVISED EST.	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) 6 MOS. ACT. 6 MOS. REVISED EST.	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	\$220,872,716	\$249,299,336	\$28,426,620	\$129,517,811	\$157,944,431
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	(\$543,615)	(\$2,790,036)	(\$2,246,421)	\$2,841,534	\$595,113
2a MISCELLANEOUS ADJUSTMENTS	\$4,877,586	\$4,939,678	\$62,092	\$85,103	\$147,195
3 INTEREST PROVISION FOR THIS PERIOD	(\$17,061)	\$85,082	\$102,143	\$323,160	\$425,303
3a TRUE-UP (COLLECTED) OR REFUNDED	\$0	\$0	\$0	\$0	\$0
4 END OF PERIOD TOTAL NET TRUE-UP	\$4,316,910	\$2,234,724	(\$2,082,184)	\$3,249,797	\$1,167,613

NOTE: SIX MONTHS ACTUAL SIX MONTHS REVISED ESTIMATE DATA OBTAINED FROM CURRENT PERIOD SCHEDULE (E-2).

COL.(1)SAME AS COL. (4 Less Line 3a) PRIOR PER. SCH.(E-4)	<u>TOTAL TRUE-UP \$</u>	equals	CENTS PER THERM TRUE-UP
COL.(2)DATA OBTAINED FROM DEC'22 SCHEDULE (A-2)	<u>PROJ. TH. SALES</u>		
LINE 4 COLUMN (2) SAME AS LINE 7 SCHEDULE (A-7), Dec'22			
LINE 4 COLUMN (3) SAME AS LINE 9 SCHEDULE (A-7), Dec'22	<u>\$1,167,613</u>	equals	0.00801
LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)	145,805,562		
LINE 2a COLUMN (4) SAME AS LINES 10a + 11a SCHEDULE (E-2)			
LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)			

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COMPANY: PEOPLES GAS SYSTEM, INC.		THERM SALES AND CUSTOMER DATA											Docket No. 20220003-GU		
SCHEDULE E-5													PGA CAP 2024		
ESTIMATED FOR THE PROJECTED PERIOD:		JANUARY '24	Through	DECEMBER '24										Exhibit MEE-2, Page 8 of 8	
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL		
PGA COST															
1 Commodity Costs ¹	\$9,001,854	\$8,556,951	\$7,026,090	\$5,530,862	\$4,316,063	\$3,722,914	\$3,409,622	\$3,184,966	\$3,517,826	\$3,456,159	\$4,829,061	\$8,122,865	\$64,675,233		
2 Transportation Costs	\$7,183,553	\$6,809,594	\$7,354,258	\$5,647,401	\$4,684,345	\$4,361,035	\$4,515,398	\$4,502,825	\$4,547,733	\$5,566,156	\$7,287,762	\$7,344,235	\$69,804,295		
3 Administrative Costs	\$548,572	\$535,092	\$540,223	\$541,185	\$550,989	\$570,166	\$548,928	\$546,453	\$538,085	\$550,402	\$599,559	\$543,509	\$6,613,163		
4 Odorant Charges	\$40,752	\$40,752	\$40,752	\$40,752	\$40,752	\$40,752	\$40,752	\$40,752	\$40,752	\$40,752	\$40,752	\$40,752	\$489,027		
5 Legal	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$75,000		
6 Total	\$16,780,981	\$15,948,639	\$14,967,573	\$11,766,450	\$9,598,399	\$8,701,117	\$8,520,950	\$8,281,246	\$8,650,646	\$9,619,719	\$12,763,384	\$16,057,614	\$141,656,718		
PGA THERM SALES															
7 Residential	12,187,998	11,949,812	10,801,201	8,746,736	6,574,680	5,326,802	4,484,698	4,242,756	4,784,666	4,916,338	6,334,949	9,953,204	90,303,842		
8 Commercial	5,927,952	5,770,953	5,638,522	4,971,400	4,409,848	4,061,731	3,716,696	3,481,227	3,888,211	3,700,866	4,292,499	5,641,815	55,501,718		
9 Total	18,115,950	17,720,766	16,439,723	13,718,136	10,984,528	9,388,533	8,201,395	7,723,983	8,672,876	8,617,204	10,627,448	15,595,020	145,805,562		
PGA REVENUES															
10 Residential	\$11,248,547	\$10,712,768	\$9,796,473	\$7,469,712	\$5,721,024	\$4,918,716	\$4,646,775	\$4,537,585	\$4,757,919	\$5,476,358	\$7,595,477	\$10,219,851	\$87,101,205		
11 Commercial	\$5,532,434	\$5,235,871	\$5,171,099	\$4,296,738	\$3,877,375	\$3,782,402	\$3,874,175	\$3,743,661	\$3,892,727	\$4,143,361	\$5,167,907	\$5,837,763	\$54,555,513		
12 Total	\$16,780,981	\$15,948,639	\$14,967,573	\$11,766,450	\$9,598,399	\$8,701,117	\$8,520,950	\$8,281,246	\$8,650,646	\$9,619,719	\$12,763,384	\$16,057,614	\$141,656,718		
NUMBER OF CUSTOMERS (Average for YTD)															
13 Residential	440,103	441,278	442,456	443,594	444,707	445,838	446,962	448,115	449,287	450,471	451,666	452,869	446,446		
14 Commercial	16,021	16,037	16,058	16,080	16,098	16,118	16,141	16,109	16,128	16,147	16,166	16,186	16,107		
15 Total	456,124	457,315	458,515	459,674	460,805	461,955	463,103	464,225	465,416	466,618	467,833	469,054	462,553		

¹Line 1 Commodity Costs includes OSS & AMA revenue guarantee.