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August 4, 2023

**BY E-PORTAL**

Mr. Adam Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

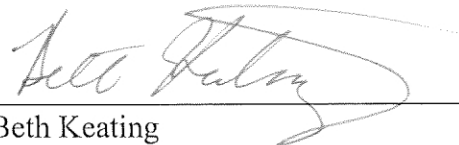
*Re: Docket No. 20230003-GU – Purchased Gas Adjustment (PGA) True-Up.*

Dear Mr. Teitzman:

Attached for electronic filing, please find the Petition of Florida City Gas for Approval of PGA Factors for 2024, along with the Testimony and Exhibit MB-2 of Miguel Bustos.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

MEK  
cc: Parties of Record

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Purchased Gas Adjustment (PGA) True-Up

Docket No. 20230003-GU

Filed: August 4, 2023

**PETITION BY FLORIDA CITY GAS FOR APPROVAL OF  
PGA FACTOR FOR THE PERIOD JANUARY 2024 THROUGH DECEMBER 2024**

Florida City Gas (“FCG” or “the Company”) hereby submits this petition to the Florida Public Service Commission (“Commission”) requesting approval of a Purchased Gas Adjustment (“PGA”) Factor to be applied during the projected period of January 1, 2024 through December 31, 2024. In support thereof, FCG states as follows:

1. The Company is a natural gas utility with its principal office located at:

Florida City Gas  
700 Universe Blvd  
Juno Beach, Florida 33408

2. Any pleading, motion, notice, order, or other document required to be served upon FCG or filed by any party to this proceeding should be served upon the following individuals:

Beth Keating  
Gunster, Yoakley &  
Stewart, P.A.  
215 South Monroe St.,  
Suite 601  
Tallahassee, FL 32301  
(850) 521-1980  
[BKeating@gunster.com](mailto:BKeating@gunster.com)

Christopher T. Wright  
Senior Counsel  
Florida Power & Light Company  
700 Universe Boulevard (JB/LAW)  
Juno Beach, Florida 33408  
(561) 691-7144  
[christopher.wright@fpl.com](mailto:christopher.wright@fpl.com)

3. The Commission has jurisdiction pursuant to Sections 366.04, 366.05, and 366.06, Florida Statutes (“F.S.”).

4. Natural gas utilities are permitted to seek recovery of the total costs incurred to procure and provide natural gas supply and capacity for their Sales Customers through a reconcilable PGA Factor. *See In re: Investigation of Purchased Gas Adjustment Clauses Utilized*

by *Regulated Natural Gas Distributors*, Order No. 10237, Docket No. 800645-GU, 1981 Fla. PUC LEXIS 249 (FPSC Aug. 26, 1981); *In re: Surveillance of purchased gas adjustments*, Order No. 11212, Docket No. 820003-GU, 1982 Fla. PUC LEXIS 261 (FPSC Sept. 29, 1982).<sup>1</sup>

5. FCG herein seeks Commission approval of its PGA Factor for the period January 1, 2024 through December 31, 2024 (the “Projection Period”). Submitted herewith and in support of FCG’s proposed PGA Factor is the Direct Testimony of Miguel Bustos and Exhibit MB-2, which consists of Schedules E-1 WINTER, E-1, E-1/R, E-2, E-3, E-4, and E-5.

6. To calculate its proposed PGA Factor, FCG applied the methodology and prescribed schedules adopted by the Commission. The Schedules in FCG Exhibit MB-2 are used to compute the maximum PGA Factor to be applied to bills for gas sold by FCG to its Sales Customers during the twelve-month Projection Period.

7. The final, net true-up amount (including interest, adjustments, and the estimated under-recovery included in the 2023 PGA Factor) for the period January 2022 through December 2022 is an over-recovery of \$8,998,019. *See* FCG Exhibit MB-2, Schedule E-4.

8. The Actual/Estimated True-Up amount (based on actual data for six months and projected data for six months) for the current period January 2023 through December 2023 is an under-recovery of \$10,477,497. *See* FCG Exhibit MB-2, Schedule E-4.<sup>2</sup>

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<sup>1</sup> The Commission has adopted a revised method for calculation and recovery of purchased gas costs by regulated natural gas utilities by means of a maximum levelized PGA Factor that may be charged to Sales Customers for each calendar year commencing January 1 and ending December 31. *See In re: Purchased Gas Adjustment*, Order Nos. 24463 and Order No. 24463-A, Docket No. 19910003-GU, 1191 Fla. PUC LEXIS 680 (FPSC May 17, 1991); *In re: Consideration of change in frequency and timing of hearings*, Order No. 1998-0691-FOF-PU, Docket No. 19980269-PU, 1998 Fla. PUC LEXIS 841 (FPSC May 19, 1998). The Commission has also adopted a method by which a natural gas utility may, at its option, request a mid-course correction if the projected gas costs significantly exceed projected revenues as calculated under the Commission-approved PGA Factor. *See id.*; *see also In Re: Purchased Gas Adjustment (PGA) True-up*, Order No. PSC-1993-0708-FOF-GU, Docket 19930003-GU (FPSC May 10, 1993).

<sup>2</sup> In Amended Prehearing Order No. PSC-2022-0383A-PHO-GU, it was noted that FCG discovered an error in the amount of 2023 projected costs that were used to calculate the 2023 PGA, which inadvertently included amounts associated with the initial fill of its Liquefied Natural Gas Facility that should have been capitalized to rate base and not to the PGA. FCG’s Actual/Estimated True-Up for 2023 includes adjustments to correct this error and remove  
(Continued on next page)

9. The total net true-up for 2022 and 2023 is an under-recovery of \$1,479,478. *See* FCG Exhibit MB-2, Schedule E-4.

10. The Company estimates the total gas purchases by Sales Customers during the Projection Period will be 46,373,737 therms. Applying the estimated sales to the total net true-up results in a PGA true-up factor of 3.19 cents per therm to be applied during the Projection Period. *See* FCG Exhibit MB-2, Schedule E-4.

11. The total estimated cost of gas to be procured and supplied to Sales Customers during the Projection Period is \$34,066,427. *See* FCG Exhibit MB-2, Schedule E-1, line 11.

12. The weighted average cost of gas (“WACOG”) based on the average of the winter and summer seasons for the Projection Period is \$0.73461 per therm. *See* FCG Exhibit MB-2, Schedule E-1, line 40.

13. Applying the 3.19 cents per therm net true-up factor increases the WACOG during the Projection Period to \$0.76651 per therm. When the regulatory assessment fee is added, this increases the WACOG to \$0.77036 per therm. *See* FCG Exhibit MB-2, Schedule E-1, lines 42-45.

14. Using a PGA Factor based on the average of the winter and summer seasons would lead to over or under-recoveries of gas costs in the two seasons. This problem is mitigated by establishing a maximum levelized PGA Factor based on the Company’s expected winter cost of gas, thereby reducing the potential for large under-recoveries in the winter season when natural gas supply prices are typically higher. The Company is then able to flex the rate downward in the summer in order to better reflect market conditions and reduce the potential for large over-recoveries in the summer season when natural gas supply prices are typically lower.

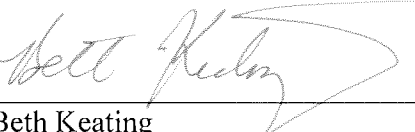
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these amounts from the 2023 costs to be recovered through the PGA as explained in the direct testimony of FCG witness Bustos.

15. In order to avoid a large under-recovery in the winter season, FCG has selected a maximum levelized PGA Factor based on the Company's expected winter cost of gas. The maximum levelized PGA Factor based on the Company's expected winter cost of gas is \$0.84391 per therm before the regulatory assessment fees, and \$0.84816 per therm after the regulatory assessment fees. See FCG Exhibit MB-2, Schedule E-1 Winter, lines 42-45. FCG submits that this is the appropriate maximum levelized PGA Factor that FCG may charge its Sales Customers during the Projection Period.

WHEREFORE, Florida City Gas respectfully requests that the Commission enter an order approving the Company's proposed maximum levelized 2024 PGA Factor of \$0.84816 per therm for application to Sales Customers' bills beginning the first billing cycle in January 2024 through the last billing cycle December 2024, and continuing until modified by subsequent order of this Commission.

Respectfully submitted this 4th day of August 2023.

  
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Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, Florida 32301


Christopher T. Wright, Senior Counsel  
Fla. Auth. House Counsel No. 1007055  
Florida Power & Light Company  
700 Universe Boulevard (JB/LAW)  
Juno Beach, Florida 33408

*Attorneys for Florida City Gas*

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Electronic Mail to the following parties of record this 4th day of August 2023:

<p>Florida Public Utilities Company Mike Cassel 208 Wildlight Ave. Yulee FL 32097 <a href="mailto:mcassel@fpuc.com">mcassel@fpuc.com</a></p> <p>Michelle D. Napier 1635 Meathe Drive West Palm Beach FL 33411 <a href="mailto:mnapier@fpuc.com">mnapier@fpuc.com</a></p>	<p>Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a> <a href="mailto:rehwinkel.charles@leg.state.fl.us">rehwinkel.charles@leg.state.fl.us</a> <a href="mailto:wessling.mary@leg.state.fl.us">wessling.mary@leg.state.fl.us</a></p>
<p>Austin Watrous, Esquire Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 <a href="mailto:AWatrous@psc.state.fl.us">AWatrous@psc.state.fl.us</a></p>	<p>Ausley Law Firm J. Wahlen/M. Means/V. Ponder P.O. Box 391 Tallahassee FL 32302 <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a> <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a> <a href="mailto:vponder@ausley.com">vponder@ausley.com</a></p>
<p>Peoples Gas System Paula Brown/Karen Bramley/Nora Bordine P.O. Box 111 Tampa, FL 33601-0111 <a href="mailto:regdept@tecoenergy.com">regdept@tecoenergy.com</a> <a href="mailto:pkbrown@tecoenergy.com">pkbrown@tecoenergy.com</a> <a href="mailto:klbramley@tecoenergy.com">klbramley@tecoenergy.com</a> <a href="mailto:nmbordine@tecoenergy.com">nmbordine@tecoenergy.com</a></p>	<p>St. Joe Natural Gas Company, Inc. Andy Shoaf/Debbie Stitt P.O. Box 549 Port St. Joe, FL 32457-0549 <a href="mailto:Andy@stjoegas.com">Andy@stjoegas.com</a> <a href="mailto:dstitt@stjoegas.com">dstitt@stjoegas.com</a></p>

  
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Beth Keating  
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Tallahassee, FL 32301  
(850) 521-1706

*Attorney for Florida City Gas*

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**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20230003-GU**

**FLORIDA CITY GAS**

**PURCHASED GAS ADJUSTMENT**

**2023 ACTUAL/ESTIMATED TRUE-UP AND 2024 PROJECTION**

**DIRECT TESTIMONY OF MIGUEL BUSTOS**

**August 4, 2023**

1 **Q. Please state your name and business address.**

2 A. My name is Miguel Bustos. My business address is 4045 NW 97 Avenue, Doral,  
3 Florida 33178.

4 **Q. By whom are you employed and what is your position?**

5 A. I am employed by Florida City Gas (“FCG” or “Company”) as Manager Regulatory  
6 Marketing and Energy Conservation.

7 **Q. Did you previously submit testimony in this docket?**

8 A. Yes. On May 2, 2023, I submitted direct testimony and Exhibit MB-1 in support of  
9 FCG’s final, net Purchased Gas Adjustment (“PGA”) true-up for the period January  
10 2022 through December 2022.

11 **Q. Are you sponsoring any exhibits?**

12 A. Yes. I am sponsoring the following exhibit:

- 13 • Exhibit MB-2 - Schedules E-1 through E-5

14 **Q. What is the purpose of your testimony in this proceeding?**

15 A. My testimony supports FCG’s request for Commission approval of a PGA Factor to be  
16 applied during the period of January 1, 2024 through December 31, 2024 (the  
17 “Projection Period”). My testimony will present the revised projected true-up for the  
18 current period January 1, 2023 through December 31, 2023, based on actual data for  
19 six months and projected data for six months (the “Actual/Estimated True-Up”). I will  
20 then present the development of the proposed maximum 2024 PGA Factor to be  
21 charged to Sales Customers during the Projection Period.

22



1 **Q. Has the Company prepared the schedules prescribed by this Commission for this**  
2 **purpose?**

3 A. Yes. Exhibit MB-2 includes Schedules E-1, E-1/R, and E-2 through E-5, which are the  
4 forms prescribed by Commission Staff. These schedules are used to calculate FCG's  
5 Actual/Estimated True-Up for the current period and the maximum PGA Factor for the  
6 Projection Period.

7 **Q. Can you explain the method used by the Company to calculate its projection of**  
8 **gas costs for the period January 2024 through December 2024?**

9 A. Yes. To calculate its projected gas costs, FCG applied the methodology adopted by the  
10 Commission in Order No. PSC-1993-0708-FOF-GU issued on May 10, 1993, and  
11 modified in Docket No. 19980269-PU on May 19, 1998. Under this methodology,  
12 natural gas companies are to project their gas costs each twelve months for the  
13 subsequent twelve-month period ending in December. A per therm rate is developed  
14 for the weighted average cost of gas ("WACOG") for the projected twelve-month  
15 period. However, this rate, which is based on the average of the winter and summer  
16 seasons, would lead to over or under-recoveries of gas costs in the two seasons. This  
17 problem is mitigated by establishing a maximum levelized PGA Factor, or cap, based  
18 on the Company's expected winter cost of gas, thereby reducing the potential for large  
19 under-recoveries in the winter season when natural gas supply prices are typically  
20 higher. The Company is then able to flex the rate downward in the summer in order to  
21 better reflect market conditions and reduce the potential for large over-recoveries in the  
22 summer season when natural gas supply prices are typically lower.

23

1 **Q. What if the actual cost exceeds the maximum rate as projected?**

2 A. If the revised projected gas costs exceed projected recoveries by at least 10% during  
3 the twelve-month period, the Company may, at its discretion, formally request a mid-  
4 course correction.

5 **Q. How are differences between the Company's estimated and actual gas costs**  
6 **treated?**

7 A. The forms prescribed by the Commission take this into consideration. Form E-2  
8 calculates the projected differences using estimated figures, and form E-4 calculates  
9 the final net true-up using actual figures. These under/over recoveries are recovered  
10 from or credited to Sales Customers, as appropriate, through a true-up credit/charge  
11 included in the PGA Factor billed in the subsequent twelve-month period.

12 **Q. Are any Florida Gas Transmission ("FGT") rate changes projected in this filing?**

13 A. No. The FGT Rates used to prepare this filing are based on those in effect as of April  
14 2023.

15 **Q. Can you summarize the contents of the schedules submitted as part of this filing?**

16 A. Yes. Schedule E-1 shows the Projection Period, January 2024 through December 2024.  
17 For 2024, the Company projects the total gas purchases by Sales Customers will be  
18 46,373,737 therms (Schedule E-1, line 27) at a total cost of \$34,066,427 (Schedule E-  
19 1, line 11) with a resulting WACOG of \$0.73461 per therm (Schedule E-1, line 40)  
20 before the application of the true-up factor and the regulatory assessment fee.

21

22 Schedule E-4 shows the final true-up of the actual gas costs for the prior period, January  
23 2022 through December 2022, which is an over-recovery of \$8,998,019 (Schedule E-

1 4, column 3, line 4). The final true-up amount is net of interest, adjustments, and the  
2 estimated under-recovery included in the 2023 PGA Factor. I previously submitted  
3 direct testimony and Exhibit MB-1 in support of the final PGA true-up amount for the  
4 period January 2022 through December 2022.

5  
6 The actual/estimated true-up for the current period, January 2023 through December  
7 2023, based on six months of actual data and six months of projected data, is an under-  
8 recovery of \$10,477,497 (Schedule E-4, column 4, line 4). The total net true-up is an  
9 under-recovery of \$1,479,478 (Schedule E-4, column 5, line 4), which results in a true-  
10 up factor of 3.19 cents per therm to be applied during the Projection Period (Schedule  
11 E-1, line 41).

12  
13 Applying the net true-up factor increases the WACOG for the Projection Period to  
14 \$0.76651 per therm (Schedule E-1, line 42) before the regulatory assessment fee. With  
15 the regulatory assessment fee added, the WACOG increases to \$0.77036 per therm  
16 (Schedule E-1, line 44) based on the average of the winter and summer seasons.

17 **Q. Were there any corrections included to the 2023 Actual/Estimated True-Up?**

18 A. Yes. As noted in the Company's Basic Position reflected in the Amended Prehearing  
19 Order No. PSC-2022-0383A-PHO-GU, FCG discovered an error in the amount of 2023  
20 projected costs that were used to calculate the 2023 PGA, which inadvertently included  
21 \$307,193 associated with the initial fill of FCG's Liquefied Natural Gas Facility that  
22 should have been capitalized to rate base and not included in the PGA. FCG's  
23 Actual/Estimated True-Up for 2023 includes adjustments to correct this error and

1 remove these amounts from the 2023 costs to be recovered through the PGA as shown  
2 on Schedule E-4, column 4, line 4.

3 **Q. Does the WACOG described above provide a sufficient basis to set the PGA**  
4 **Factor for the projection period?**

5 A. No. As explained above, using a PGA Factor based on the average of the winter and  
6 summer seasons would lead to over or under-recoveries of gas costs in the two seasons.  
7 This problem is mitigated by establishing a maximum levelized PGA Factor, or cap,  
8 based on the Company's expected winter cost of gas, which may be flexed downward  
9 during the summer season. As shown on Schedule E-1 Winter, FCG's maximum  
10 levelized 2024 PGA Factor based on the Company's projected winter cost of gas is as  
11 follows:

12

<u>Winter Average, per Therm</u>	
Total Cost (Line 11)	\$19,978,692
Total Therm Sales (Line 27)	24,604,016
(Line 11/ Line 27)	\$0.81201
True-up	\$0.0319
Before Regulatory Assessment	\$0.84391
Revenue Tax Factor	1.00503
Purchased Gas Factor	\$0.84816

13 If approved by the Commission, \$0.84816 per therm would be the maximum 2024 PGA  
14 Factor that FCG may charge its Sales Customers during the period January 2024  
15 through December 2024.

16 **Q. Does this conclude your testimony?**

17 A. Yes.

COMPANY:		SCHEDULE E-1						
FLORIDA CITY GAS		(REVISED FORM 9/22/00)						
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		\$0.84816 PGA CAP w/ assessment						
2024 Winter Months								
COST OF GAS PURCHASED	PROJECTION							
	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL	
1 COMMODITY (Pipeline)	\$326	\$337	\$389	\$398	\$392	\$373	\$2,214	
2 NO NOTICE RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3 LNG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4 COMMODITY (Other)	\$1,643,099	\$1,901,619	\$2,373,696	\$2,210,567	\$2,153,811	\$1,938,937	\$12,221,729	
5 DEMAND	\$1,047,756	\$1,363,447	\$1,399,062	\$1,399,062	\$1,327,997	\$1,399,062	\$7,936,388	
6 OTHER	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$158,360	
<b>LESS END-USE CONTRACT</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9 MARGIN SHARING	\$100,000	\$40,000	\$40,000	\$65,000	\$45,000	\$50,000	\$340,000	
10								
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$2,617,574	\$3,251,796	\$3,759,541	\$3,571,421	\$3,463,594	\$3,314,766	\$19,978,692	
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE	(\$1,446)	(\$1,736)	(\$1,741)	(\$1,616)	(\$1,589)	(\$1,598)	(\$9,725)	
14 THERM SALES REVENUES	\$2,616,128	\$3,250,060	\$3,757,800	\$3,569,805	\$3,462,006	\$3,313,168	\$19,968,967	
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline)	3,619,215	3,744,105	4,317,295	4,418,545	4,358,777	4,146,078	24,604,016	
16 NO NOTICE RESERVATION	-	-	-	-	-	-	-	
17 LNG	-	-	-	-	-	-	-	
18 COMMODITY (Other L15-L20-L26)	3,612,715	3,737,605	4,310,795	4,412,045	4,352,277	4,139,578	24,565,016	
19 DEMAND	14,554,190	20,666,500	21,376,050	21,376,050	19,996,950	21,376,050	119,365,790	
20 OTHER	8,500	8,500	8,500	8,500	8,500	8,500	51,000	
<b>LESS END-USE CONTRACT</b>	-	-	-	-	-	-	-	
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	
22 DEMAND	-	-	-	-	-	-	-	
23								
24 TOTAL PURCHASES (+17+18+20)-(21+23)	3,621,215	3,746,105	4,319,295	4,420,545	4,360,777	4,148,078	24,616,016	
25 NET UNBILLED	-	-	-	-	-	-	-	
26 COMPANY USE	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(12,000)	
27 TOTAL THERM SALES (24+26)	3,619,215	3,744,105	4,317,295	4,418,545	4,358,777	4,146,078	24,604,016	
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	
29 NO NOTICE RESERVATION (2/16)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
30 LNG (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
31 COMMODITY (Other) (4/18)	0.45481	0.50878	0.55064	0.50103	0.49487	0.46839	0.49753	
32 DEMAND (5/19)	0.07199	0.06591	0.06545	0.06545	0.06641	0.06545	0.06649	
33 OTHER (6/20)	1.10510	1.10510	1.10510	1.10510	1.10510	1.10510	3.10510	
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36 (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST (11/24)	0.72284	0.86805	0.87041	0.80791	0.79426	0.79911	0.81161	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE (13/26)	0.72284	0.86805	0.87041	0.80791	0.79426	0.79911	0.81161	
40 TOTAL THERM SALES (11/27)	0.72324	0.86851	0.87081	0.80828	0.79463	0.79949	0.81201	
41 TRUE-UP (E-2)	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	
42 TOTAL COST OF GAS (40+41)	0.75515	0.90041	0.90271	0.84018	0.82653	0.83140	0.84391	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.75895	0.90494	0.90725	0.84441	0.83069	0.83558	0.84816	
45 PGA FACTOR ROUNDED TO NEAREST .001	0.759	0.905	0.907	0.844	0.831	0.836	0.848	

COMPANY:		PURCHASED GAS ADJUSTMENT												SCHEDULE E-1	
FLORIDA CITY GAS		COST RECOVERY CLAUSE CALCULATION												(REVISED FORM 9/24/00)	
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2024 Through DECEMBER 2024													
COST OF GAS PURCHASED		PROJECTION												TOTAL	
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
1	COMMODITY (Pipeline)	\$398	\$392	\$373	\$352	\$338	\$328	\$312	\$315	\$315	\$326	\$337	\$389	\$4,174	
2	INTRA-DAY SUPPLY RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3	LNG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4	COMMODITY (Other)	\$2,210,567	\$2,153,811	\$1,938,837	\$1,670,176	\$1,609,438	\$1,583,872	\$1,564,174	\$1,599,231	\$1,575,972	\$1,643,099	\$1,801,619	\$2,373,696	\$21,824,692	
5	DEMAND	\$1,399,062	\$1,327,997	\$1,399,062	\$896,152	\$812,818	\$796,172	\$812,818	\$796,172	\$1,047,756	\$1,363,447	\$1,363,447	\$1,363,447	\$12,863,340	
6	OTHER	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$26,393	\$316,720	
<b>LESS END-USE CONTRACT</b>														\$0,2774	
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8	DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	MARGIN SHARING	\$65,000	\$45,000	\$50,000	\$62,500	\$90,000	\$100,000	\$125,000	\$112,500	\$112,500	\$100,000	\$40,000	\$40,000	\$942,500	
10															
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$3,671,421	\$3,463,594	\$3,314,766	\$2,530,573	\$2,358,988	\$2,306,865	\$2,278,698	\$2,326,258	\$2,286,353	\$2,617,574	\$3,251,796	\$3,759,541	\$34,066,427	
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	COMPANY USE	(\$1,616)	(\$1,589)	(\$1,598)	(\$1,295)	(\$1,256)	(\$1,267)	(\$1,314)	(\$1,328)	(\$1,306)	(\$1,446)	(\$1,736)	(\$1,741)	(\$17,490)	
14	THERM SALES REVENUES	\$3,569,805	\$3,462,006	\$3,313,168	\$2,529,279	\$2,357,732	\$2,305,599	\$2,277,385	\$2,324,929	\$2,285,047	\$2,616,128	\$3,250,060	\$3,757,800	\$34,048,936	
<b>THERMS PURCHASED</b>															
15	COMMODITY (Pipeline SCH E5 L-6)	4,418,545	4,358,777	4,146,078	3,907,322	3,754,959	3,640,630	3,467,599	3,500,254	3,498,959	3,619,215	3,744,105	4,317,295	46,373,737	
16	INTRA-DAY SUPPLY RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	LNG	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	COMMODITY (Other L15-L20-L26)	4,412,045	4,352,277	4,139,578	3,900,822	3,748,459	3,634,130	3,461,099	3,493,754	3,492,459	3,612,715	3,737,605	4,310,795	46,295,737	
19	DEMAND	21,376,050	19,996,950	21,376,050	11,611,200	9,992,850	9,670,500	9,992,850	9,992,850	9,670,500	14,554,190	20,686,500	21,376,050	180,296,540	
20	OTHER	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	102,000	
<b>LESS END-USE CONTRACT</b>															
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23															
24	TOTAL PURCHASES (+17+18+20)-(21+23)	4,420,545	4,360,777	4,148,078	3,909,322	3,756,959	3,642,630	3,469,599	3,502,254	3,500,959	3,621,215	3,746,105	4,319,295	46,397,737	
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	COMPANY USE	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(24,000)	
27	TOTAL THERM SALES (24+26)	4,418,545	4,358,777	4,146,078	3,907,322	3,754,959	3,640,630	3,467,599	3,500,254	3,498,959	3,619,215	3,744,105	4,317,295	46,373,737	
<b>CENTS PER THERM</b>															
28	COMMODITY (Pipeline) (1/15)	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	
29	INTRA-DAY SUPPLY RESERVATION (2/16)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
30	LNG (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
31	COMMODITY (Other) (4/18)	0.50103	0.49487	0.46839	0.42616	0.42936	0.43586	0.45193	0.45774	0.45125	0.45481	0.50876	0.55054	0.47142	
32	DEMAND (5/19)	0.06545	0.06641	0.06545	0.07718	0.08134	0.08233	0.08134	0.08134	0.08233	0.07199	0.06591	0.06545	0.07135	
33	OTHER (6/20)	1.10510	1.10510	1.10510	1.10510	1.10510	1.10510	1.10510	1.10510	1.10510	1.10510	1.10510	1.10510	3.10510	
<b>LESS END-USE CONTRACT</b>															
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35	DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36															
37	TOTAL COST (11/24)	0.60791	0.79426	0.79911	0.64732	0.62790	0.63330	0.65676	0.66422	0.65306	0.72284	0.86805	0.87041	0.73423	
38	NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39	COMPANY USE (13/26)	0.60791	0.79426	0.79911	0.64732	0.62790	0.63330	0.65676	0.66422	0.65306	0.72284	0.86805	0.87041	0.73423	
40	TOTAL THERM SALES (11/27)	0.80828	0.79463	0.79949	0.64765	0.62823	0.63384	0.65714	0.66460	0.65344	0.72324	0.86851	0.87081	0.73461	
41	TRUE-UP (E-2)	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	0.03190	
42	TOTAL COST OF GAS (40+41)	0.84018	0.82653	0.83140	0.67955	0.66014	0.66555	0.68904	0.69650	0.68534	0.75515	0.90041	0.90271	0.76651	
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44	PGA FACTOR ADJUSTED FOR TAXES (42+43)	0.84441	0.83059	0.83558	0.68297	0.66346	0.66890	0.69251	0.70000	0.68879	0.75855	0.90494	0.90725	0.77036	
45	PGA FACTOR ROUNDED TO NEAREST .001	0.844	0.831	0.836	0.683	0.663	0.669	0.693	0.700	0.689	0.759	0.905	0.907	0.770	

COMPANY: FLORIDA CITY GAS		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION										SCHEDULE E-1/R (REVISED FORM 9/24/00)	
REVISED ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2023 Through					DECEMBER 2023						
COST OF GAS PURCHASED	ACTUAL						REVISED PROJECTION						TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$293	\$295	\$293	\$306	\$316	\$366	\$1,868
2 NO NOTICE RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 STORAGE LNG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$3,165,107	\$1,280,553	\$391,167	\$670,121	\$685,051	\$727,764	\$1,117,777	\$1,163,767	\$1,167,533	\$1,267,707	\$1,497,499	\$1,938,144	\$15,072,190
5 DEMAND	\$1,197,459	\$1,084,615	\$1,163,663	\$635,107	\$1,017,663	\$798,204	\$812,818	\$812,818	\$796,172	\$1,047,756	\$1,363,447	\$1,399,062	\$12,128,766
6 OTHER	(\$31,743)	\$94,263	\$58,832	\$74,044	\$32,362	\$37,986	\$25,828	\$25,828	\$25,828	\$25,828	\$25,828	\$25,828	\$420,713
<b>LESS END-USE CONTRACT</b>													
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 MARGIN SHARING	\$66,425	\$44,423	\$59,534	\$74,389	\$90,451	\$103,267	\$125,000	\$112,500	\$112,500	\$100,000	\$40,000	\$40,000	\$968,489
10													
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$4,264,398	\$2,415,008	\$1,554,128	\$1,304,883	\$1,644,625	\$1,460,687	\$1,831,716	\$1,890,208	\$1,877,326	\$2,241,597	\$2,847,091	\$3,323,401	\$26,655,068
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	(\$1,548)	(\$1,940)	(\$2,030)	(\$1,661)	(\$1,727)	(\$1,957)	(\$1,127)	(\$1,156)	(\$1,153)	(\$1,321)	(\$1,621)	(\$1,635)	(\$18,876)
14 THERM SALES REVENUES	4,224,468	3,645,341	3,508,589	2,974,170	2,481,357	2,394,493	\$1,830,589	\$1,889,053	\$1,876,173	\$2,240,276	\$2,845,470	\$3,321,766	33,231,744
<b>THERMS PURCHASED</b>													
15 COMMODITY (Pipeline)	6,298,405	4,506,482	3,656,197	3,576,438	3,491,565	3,308,687	3,251,441	3,273,473	3,257,241	3,396,188	3,514,375	4,068,121	45,600,613
16 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0
17 LNG	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	6,560,653	4,553,705	2,728,720	3,249,622	3,560,841	3,032,083	3,242,941	3,264,973	3,248,741	3,397,688	3,505,875	4,059,621	44,395,463
19 DEMAND	41,177,220	33,236,510	35,274,540	22,278,670	20,322,360	20,200,380	9,592,850	9,992,850	9,670,500	14,554,190	20,686,500	21,376,050	258,762,620
20 OTHER	7,755	5,790	1,967	0	18,199	7,729	8,500	8,500	8,500	8,500	8,500	8,500	92,440
<b>LESS END-USE CONTRACT</b>													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23													
24 TOTAL PURCHASES (17+18+20)-(21+23)	6,568,407	4,559,494	2,730,686	3,249,622	3,579,040	3,039,812	3,251,441	3,273,473	3,257,241	3,396,188	3,514,375	4,068,121	44,487,900
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	(3,365)	(4,218)	(4,413)	(3,612)	(3,755)	(4,253)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(35,616)
27 TOTAL THERM SALES	4,630,235	4,094,231	3,895,333	3,467,807	3,495,302	3,491,267	3,249,441	3,271,473	3,255,241	3,394,188	3,512,375	4,066,121	43,823,114
<b>CENTS PER THERM</b>													
28 COMMODITY (Pipeline) (1/15)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00009	0.00009	0.00009	0.00009	0.00009	0.00009	0.00004
29 NO NOTICE RESERVATION (2/16)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30 LNG (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY (Other) (4/18)	0.48244	0.28121	0.14335	0.28622	0.19238	0.24002	0.34468	0.35644	0.35938	0.37421	0.42714	0.47742	0.33959
32 DEMAND (5/19)	0.02508	0.03263	0.03299	0.02851	0.05008	0.03951	0.08134	0.08134	0.08233	0.07199	0.06591	0.06545	0.04687
33 OTHER (6/20)	-4.09323	16.28031	29.90951	0.00000	1.77823	4.91474	1.03860	1.03860	1.03860	1.03860	1.03860	1.03860	4.55120
<b>LESS END-USE CONTRACT</b>													
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST (11/24)	0.64923	0.52967	0.58913	0.40155	0.45952	0.48052	0.56336	0.57743	0.57635	0.58003	0.81013	0.81694	0.59915
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	0.46003	0.45593	0.46000	0.45986	0.45992	0.46015	0.56370	0.57779	0.57671	0.66042	0.81059	0.81734	0.52999
40 TOTAL THERM SALES (11/27)	0.92099	0.58986	0.39897	0.37628	0.47052	0.41837	0.56370	0.57779	0.57671	0.66042	0.81059	0.81734	0.60824
41 TRUE-UP (E-2)	0.35989	0.35989	0.35989	0.35989	0.35989	0.35989	0.35989	0.35989	0.35989	0.35989	0.35989	0.35989	0.35989
42 TOTAL COST OF GAS (40+41)	1.28088	0.94975	0.75886	0.73617	0.83041	0.77826	0.92359	0.93768	0.93660	1.02031	1.17048	1.17723	0.96813
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.28732	0.95452	0.76268	0.73988	0.83459	0.78218	0.92824	0.94239	0.94131	1.02544	1.17637	1.18315	0.97300
45 PGA FACTOR ROUNDED TO NEAREST .001	1.287	0.955	0.763	0.740	0.835	0.782	0.928	0.942	0.941	1.025	1.176	1.183	0.973

2023 actual/estimated includes a correction of \$307,193 to remove the initial fill associated with the LNG Facility

COMPANY: FLORIDA CITY GAS		CALCULATION OF TRUE-UP AMOUNT											SCHEDULE E-2 (REVISED FORM 9/24/99)	
FOR THE CURRENT PERIOD:		JANUARY 2023 Through DECEMBER 2023												
	ACTUAL						REVISED PROJECTIONS						TOTAL PERIOD	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
<b>TRUE-UP CALCULATION</b>														
1 PURCHASED GAS COST	\$3,133,364	\$1,374,816	\$449,999	\$744,165	\$717,413	\$765,750	\$1,143,605	\$1,189,595	\$1,193,361	\$1,293,535	\$1,523,328	\$1,963,972	\$15,492,902	
1a MARGIN SHARING	\$66,425	\$44,423	\$59,534	\$74,389	\$80,451	\$103,267	\$125,000	\$112,500	\$112,500	\$100,000	\$40,000	\$40,000	\$968,489	
2 TRANSPORTATION COST	\$1,197,459	\$1,084,615	\$1,163,663	\$635,107	\$1,017,663	\$798,204	\$813,111	\$813,113	\$799,465	\$1,048,062	\$1,363,764	\$1,399,429	\$12,130,654	
3 TOTAL COST	\$4,264,398	\$2,415,008	\$1,554,126	\$1,304,883	\$1,644,625	\$1,460,897	\$1,831,716	\$1,890,208	\$1,877,326	\$2,241,597	\$2,847,091	\$3,323,401	\$26,655,066	
4 FUEL REVENUES (Net of Revenue Tax)	\$4,224,468	\$3,645,341	\$3,508,589	\$2,974,170	\$2,481,357	\$2,394,493	\$1,830,589	\$1,889,053	\$1,876,173	\$2,240,276	\$2,845,470	\$3,321,766	\$33,231,744	
4a Under-recovery*	\$0	\$0	\$0	\$0	\$0	\$0	\$347,877	\$140,501	(\$19,545)	(\$304,449)	(\$736,845)	(\$880,894)	(\$1,453,355)	
4b ADJUSTED NET FUEL REVENUES *	\$4,224,468	\$3,645,341	\$3,508,589	\$2,974,170	\$2,481,357	\$2,394,493	\$2,178,465	\$2,029,553	\$1,856,627	\$1,935,827	\$2,108,625	\$2,440,873	\$31,778,389	
5 TRUE-UP (COLLECTED) OR REFUNDED	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$1,293,319)	(\$15,519,828)	
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$2,931,149	\$2,352,022	\$2,215,270	\$1,680,851	\$1,188,038	\$1,101,174	\$685,146	\$736,234	\$563,308	\$642,508	\$915,306	\$1,147,554	\$16,258,561	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$1,333,249)	(\$62,986)	\$661,142	\$375,068	(\$456,587)	(\$359,513)	(\$946,570)	(\$1,153,974)	(\$1,314,018)	(\$1,599,088)	(\$2,031,785)	(\$2,175,847)	(\$10,396,507)	
8 INTEREST PROVISION-THIS PERIOD (21)	(\$23,485)	(\$22,268)	(\$17,292)	(\$10,500)	(\$5,629)	(\$2,054)	\$661	\$1,701	\$1,962	\$1,274	(\$949)	(\$4,411)	(\$80,990)	
8a ADJUST PRIOR MONTHS' INTEREST														
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$6,521,807)	(\$6,585,222)	(\$5,377,157)	(\$3,439,988)	(\$1,781,201)	(\$950,098)	(\$18,346)	\$329,065	\$470,111	\$451,374	\$146,878	(\$592,536)	(\$6,521,807)	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$1,293,319	\$1,293,319	\$1,293,319	\$1,293,319	\$1,293,319	\$1,293,319	\$1,293,319	\$1,293,319	\$1,293,319	\$1,293,319	\$1,293,319	\$1,293,319	\$15,519,828	
10a ADJUSTMENTS (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
ROUNDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$6,585,222)	(\$5,377,157)	(\$3,439,988)	(\$1,781,201)	(\$950,098)	(\$18,346)	\$329,065	\$470,111	\$451,374	\$146,878	(\$592,536)	(\$1,479,476)	(\$1,479,476)	
<b>INTEREST PROVISION</b>														
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9+10a)	(\$6,521,807)	(\$6,585,222)	(\$5,377,157)	(\$3,439,988)	(\$1,781,201)	(\$950,098)	(\$18,346)	\$329,065	\$470,111	\$451,374	\$146,878	(\$592,536)		
13 ENDING TRUE-UP BEFORE INTEREST (12+10a+7-5)	(\$6,561,737)	(\$5,354,889)	(\$3,422,696)	(\$1,770,701)	(\$944,469)	(\$16,292)	\$328,403	\$468,410	\$449,413	\$145,605	(\$591,598)	(\$1,475,065)		
14 TOTAL (12+13)	(\$13,083,544)	(\$11,940,111)	(\$8,799,854)	(\$5,210,690)	(\$2,725,670)	(\$966,390)	\$310,056	\$797,475	\$919,524	\$568,979	(\$444,709)	(\$2,067,601)		
15 AVERAGE (50% OF 14)	(\$6,541,772)	(\$5,970,056)	(\$4,399,927)	(\$2,605,344)	(\$1,362,835)	(\$483,195)	\$155,028	\$398,737	\$459,762	\$284,490	(\$222,355)	(\$1,033,801)		
16 INTEREST RATE - FIRST DAY OF MONTH	0.04250	0.04360	0.04600	0.04830	0.04830	0.05080	0.05120	0.05120	0.05120	0.05120	0.05120	0.05120		
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.04360	0.04600	0.04830	0.04830	0.05080	0.05120	0.05120	0.05120	0.05120	0.05120	0.05120	0.05120		
18 TOTAL (16+17)	0.08610	0.08960	0.09430	0.09660	0.09910	0.10200	0.10240	0.10240	0.10240	0.10240	0.10240	0.10240		
19 AVERAGE (50% OF 18)	0.04305	0.04480	0.04715	0.04830	0.04955	0.05100	0.05120	0.05120	0.05120	0.05120	0.05120	0.05120		
20 MONTHLY AVERAGE (19/12 Months)	0.00359	0.00373	0.00393	0.00403	0.00413	0.00425	0.00427	0.00427	0.00427	0.00427	0.00427	0.00427		
21 INTEREST PROVISION (15x20)	(23,485)	(22,268)	(17,292)	(10,500)	(5,629)	(2,054)	661	1,701	1,962	1,274	(949)	(4,411)		

\* Under-recovery equals the Monthly sales volume on Sch E1/R times the difference of the Projected Cost of Gas on Sch E-1/R less the anticipated PGA rate.



COMPANY:		TRANSPORTATION PURCHASES						SCHEDULE E-3				
FLORIDA CITY GAS		SYSTEM SUPPLY AND END USE						(REVISED FORM 9/24/99)				
ESTIMATED FOR THE PROJECTED PERIOD OF:				JANUARY 2024 Through DECEMBER 2024								
Month	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST			DEMAND COST	OTHER CHARGES ACA/FUEL	TOTAL CENTS PER THERM	
						TOTAL PURCHASED	THIRD PARTY	PIPELINE				
Jan	Various	Sys/End-Use	FTS	4,412,045		4,412,045			\$89	\$1,399,062	\$309	31.71908
Feb	Various	Sys/End-Use	FTS	4,352,277		4,352,277			\$88	\$1,327,997	\$305	30.52172
Mar	Various	Sys/End-Use	FTS	4,139,578		4,139,578			\$83	\$1,399,062	\$290	33.80624
Apr	Various	Sys/End-Use	FTS	3,900,822		3,900,822			\$79	\$896,152	\$273	22.98244
May	Various	Sys/End-Use	FTS	3,748,459		3,748,459			\$76	\$812,818	\$262	21.69309
June	Various	Sys/End-Use	FTS	3,634,130		3,634,130			\$73	\$796,172	\$254	21.91721
July	Various	Sys/End-Use	FTS	3,461,099		3,461,099			\$70	\$812,818	\$242	23.49342
Aug	Various	Sys/End-Use	FTS	3,493,754		3,493,754			\$70	\$812,818	\$245	23.27392
Sep	Various	Sys/End-Use	FTS	3,492,459		3,492,459			\$70	\$796,172	\$244	22.80591
Oct	Various	Sys/End-Use	FTS	3,612,715		3,612,715			\$73	\$1,047,756	\$253	29.01092
Nov	Various	Sys/End-Use	FTS	3,737,605		3,737,605			\$75	\$1,363,447	\$262	36.48818
Dec	Various	Sys/End-Use	FTS	4,310,795		4,310,795			\$87	\$1,399,062	\$302	32.46387
<b>TOTAL</b>				46,295,737		46,295,737			\$933	\$12,863,340	\$3,241	27.79417

COMPANY: FLORIDA CITY GAS		CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD				SCHEDULE E-4 (REVISED FORM 9/24/99)																																																	
ESTIMATED FOR THE PROJECTED PERIOD:		JANUARY 2024 Through DECEMBER 2024																																																					
		PRIOR PERIOD: JANUARY 22 - DECEMBER 22			CURRENT PERIOD: JAN '23 - DEC '23																																																		
		(1) SIX MONTHS ACTUAL PLUS SIX MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) Col(2)-Col(1) DIFFERENCE	(4) SIX MONTHS ACTUAL PLUS SIX MONTHS REVISED ESTIMATE	(5) Col(3)+Col(4) TOTAL TRUE-UP																																																	
1	TOTAL THERM SALES \$ E-2 Line 6	\$32,349,925	A-2 Line 6 \$31,821,392	(\$528,533)	E-2 Line 6 * \$16,258,561	\$15,730,028																																																	
2	TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION E-2 Line 7	(\$13,385,293)	A-2 Line 7 (\$4,387,103)	\$8,998,190	E-2 Line 7 (\$10,396,507)	(\$1,398,317)																																																	
2a	ADJUSTMENTS E-2 Line 10a	\$0	A-2 Line 10b \$0	\$0	E-2 Line 10a \$0	\$0																																																	
3	INTEREST PROVISION FOR THIS PERIOD E-2 Line 8	(\$79,180)	A-2 Line 8 (\$79,351)	(\$171)	E-2 Line 8 (\$80,990)	(\$81,160)																																																	
4	END OF PERIOD TOTAL NET TRUE-UP L2+2a+L3	(\$13,464,473)	(\$4,466,454)	\$8,998,019	(\$10,477,497)	(\$1,479,478)																																																	
<p><b>NOTE:</b> EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).</p> <table border="0"> <tr> <td>COLUMN (1)</td> <td>DATA OBTAINED FROM SCHEDULE (E-2)</td> <td><u>TOTAL TRUE-UP DOLLARS</u></td> <td><u>Over / (Under) Recovered</u></td> <td>equals</td> <td><u>True-up charge / (credit)</u></td> <td></td> <td></td> </tr> <tr> <td>COLUMN (2)</td> <td>DATA OBTAINED FROM SCHEDULE (A-2)</td> <td>PROJECTED THERM SALES</td> <td>(\$1,479,478)</td> <td></td> <td>\$0.03190</td> <td>\$/Therm</td> <td></td> </tr> <tr> <td>LINE 4</td> <td>COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)</td> <td></td> <td>46,373,737</td> <td></td> <td>3.190</td> <td>Cents Per Therm</td> <td></td> </tr> <tr> <td>LINE 4</td> <td>COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>LINE 2</td> <td>COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>LINE 3</td> <td>COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table> <p>* Includes Off System Sales and Margin Sharing revenues</p>								COLUMN (1)	DATA OBTAINED FROM SCHEDULE (E-2)	<u>TOTAL TRUE-UP DOLLARS</u>	<u>Over / (Under) Recovered</u>	equals	<u>True-up charge / (credit)</u>			COLUMN (2)	DATA OBTAINED FROM SCHEDULE (A-2)	PROJECTED THERM SALES	(\$1,479,478)		\$0.03190	\$/Therm		LINE 4	COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)		46,373,737		3.190	Cents Per Therm		LINE 4	COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)							LINE 2	COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)							LINE 3	COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)						
COLUMN (1)	DATA OBTAINED FROM SCHEDULE (E-2)	<u>TOTAL TRUE-UP DOLLARS</u>	<u>Over / (Under) Recovered</u>	equals	<u>True-up charge / (credit)</u>																																																		
COLUMN (2)	DATA OBTAINED FROM SCHEDULE (A-2)	PROJECTED THERM SALES	(\$1,479,478)		\$0.03190	\$/Therm																																																	
LINE 4	COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)		46,373,737		3.190	Cents Per Therm																																																	
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COMPANY: FLORIDA CITY GAS		THERM SALES AND CUSTOMER DATA											SCHEDULE E-5 (REVISED FORM 0/03) Page 1 of 2	
ESTIMATED FOR THE PROJECTED PERIOD:		JANUARY 2024 through DECEMBER 2024												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
<b>PGA COSTS</b>														
1	2,210,965	2,154,204	1,939,310	1,670,527	1,609,776	1,584,300	1,564,486	1,599,546	1,576,287	1,643,425	1,901,956	2,374,085	21,828,866	
2	1,399,062	1,327,997	1,399,062	886,152	812,818	786,172	812,818	812,818	796,172	1,047,756	1,363,447	1,399,062	12,863,340	
OTHER COSTS:														
3	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	204,000	
4	9,393	9,393	9,393	9,393	9,393	9,393	9,393	9,393	9,393	9,393	9,393	9,393	112,720	
5	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	3,636,421	3,808,594	3,364,766	2,593,073	2,448,988	2,406,865	2,403,698	2,438,758	2,398,853	2,717,574	3,291,796	3,799,541	35,008,927	
<b>THERM SALES (FIRM)</b>														
8	2,019,026	1,977,123	1,751,459	1,544,218	1,391,955	1,290,462	1,130,515	1,143,744	1,113,245	1,192,527	1,262,164	1,737,640	17,554,087	
9	1,547	1,535	1,536	1,537	1,538	1,538	1,538	1,539	1,539	1,539	1,539	1,540	18,464	
10	2,034,395	2,001,053	1,892,744	1,938,383	1,913,507	1,878,294	1,845,666	1,844,972	1,853,520	1,873,337	1,909,601	1,998,154	23,073,626	
11	363,577	379,066	400,340	423,184	447,949	470,337	489,879	509,999	530,655	551,812	570,801	589,862	5,727,560	
12	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	4,418,545	4,358,777	4,146,078	3,907,322	3,754,959	3,640,630	3,467,599	3,500,254	3,498,959	3,619,215	3,744,105	4,317,295	46,373,737	
<b>THERM SALES (INTERRUPTIBLE)</b>														
14	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>THERM TRANSPORTED</b>														
17	5,023,503	4,405,382	4,840,056	4,746,215	4,588,238	4,050,589	4,100,687	4,309,695	4,303,278	4,719,859	4,714,485	4,916,748	54,720,724	
18	2,670,465	2,599,286	2,613,505	2,533,684	2,493,643	2,463,308	2,412,413	2,387,750	2,469,070	2,474,459	2,520,325	2,631,681	30,269,589	
19	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	4,606,709	4,175,763	4,604,313	2,174,326	4,181,512	4,202,947	4,341,920	4,435,106	4,273,341	3,587,363	4,760,420	4,867,387	50,251,107	
26	12,300,677	11,180,432	12,057,875	9,456,224	11,263,393	10,716,845	10,855,019	11,132,541	11,045,690	10,781,681	12,015,229	12,435,816	135,241,421	
TOTAL THERM SALES & TRANSP.	16,719,222	15,539,209	16,203,952	13,363,546	15,018,352	14,357,475	14,322,618	14,632,794	14,544,649	14,400,896	15,759,335	16,753,112	181,615,158	
<b>NUMBER OF CUSTOMERS (FIRM)</b>														
27	111,219	111,338	111,462	111,549	111,571	111,622	111,682	111,777	111,814	111,870	111,968	112,066	111,661	
28	1	1	1	1	1	1	1	1	1	1	1	1	1	
29	5,607	5,612	5,618	5,623	5,628	5,633	5,638	5,643	5,648	5,653	5,659	5,664	5,636	
30	13	13	13	13	13	13	13	13	13	13	13	13	13	
31	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	116,840	116,964	117,093	117,185	117,212	117,269	117,333	117,434	117,476	117,537	117,641	117,744	117,311	
<b>NUMBER OF CUSTOMERS (INTERRUPTIBLE)</b>														
33	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>NUMBER OF CUSTOMERS (TRANSPORTATION)</b>														
36	95	95	95	95	95	95	95	95	95	95	95	95	95	
37	2,818	2,818	2,817	2,817	2,817	2,817	2,818	2,818	2,818	2,818	2,818	2,818	2,818	
38	-	-	-	-	-	-	-	-	-	-	-	-	-	
39	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	-	-	-	-	-	-	-	-	-	-	-	-	-	
44	5	5	5	5	5	5	5	5	5	5	5	5	5	
45	2,918	2,918	2,918	2,918	2,918	2,918	2,918	2,918	2,918	2,918	2,918	2,918	2,918	
TOTAL CUSTOMERS	119,758	119,882	120,011	120,103	120,130	120,186	120,251	120,352	120,394	120,455	120,559	120,662	120,229	

COMPANY: FLORIDA CITY GAS		THERM SALES AND CUSTOMER DATA											SCHEDULE E-5 (REVISED FORM 9/03) Page 2 of 2	
ESTIMATED FOR THE PROJECTED PERIOD:		JANUARY 2024 through DECEMBER 2024												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
<b>THERM USE PER CUSTOMER</b>														
46 RESIDENTIAL	18	18	18	14	12	12	10	10	10	11	11	16	157	
47 GAS LIGHTS	1,547	1,535	1,536	1,537	1,538	1,538	1,538	1,539	1,539	1,539	1,539	1,540	18,464	
48 COMMERCIAL	363	357	355	345	340	333	327	327	328	331	337	351	4,094	
49 LARGE COMMERCIAL	28,373	28,852	31,687	33,447	35,280	36,912	38,638	40,161	41,778	43,491	44,992	46,479	451,034	
50 NATURAL GAS VEHICLES	-	-	-	-	-	-	-	-	-	-	-	-	-	
51 INTERRUPTIBLE PREFERRED	-	-	-	-	-	-	-	-	-	-	-	-	-	
52 INTERRUPTIBLE LARGE VOLUME	-	-	-	-	-	-	-	-	-	-	-	-	-	
53 COMMERCIAL TRANSP.	52,652	46,175	50,730	49,760	48,086	42,450	42,976	45,168	45,101	49,466	49,409	51,529	573,501	
54 SMALL COMMERCIAL TRANSP. FIRM	948	922	928	899	885	874	856	847	876	878	894	934	10,743	
55 SMALL COMMERCIAL TR - INTER.	-	-	-	-	-	-	-	-	-	-	-	-	-	
56 SMALL COMMERCIAL TRANSP - NGV	-	-	-	-	-	-	-	-	-	-	-	-	-	
57 INTERRUPTIBLE TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-	
58 CONTRACT INTERRUPT. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-	
59 INTERRUPT. LG. VOL. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-	
60 CONTR. INTERRU. LG. VOL. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-	
61 SPECIAL CONTRACT	921,342	835,153	920,863	434,865	836,302	840,589	868,384	887,021	854,668	717,473	955,084	977,477	10,050,221	