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August 4, 2023

-VIA ELECTRONIC FILING-

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RE: Docket No. 20230002-EG
Energy Conservation Cost Recovery Clause

Dear Mr. Teitzman:

Enclosed for filing on behalf of Florida Power & Light Company ("FPL") in the above-referenced docket is FPL's Petition for Approval of Energy Conservation Cost Recovery Factors for the Period January 2024 through December 2024. Also enclosed are the supporting testimonies and exhibits of FPL witnesses Richard L. Hume and John N. Floyd.

If there are any questions regarding this transmittal, please contact me at (561) 304-5662.

Sincerely,

/s/ William P. Cox
William P. Cox
Senior Counsel
Fla. Bar No. 00093531

Attachments

cc: Counsel for Parties of Record (w/ attachments)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Energy Conservation Cost Recovery Clause

Docket No. 20230002-EG

Filed: August 4, 2023

**FLORIDA POWER & LIGHT COMPANY'S PETITION
FOR APPROVAL OF ENERGY CONSERVATION COST RECOVERY
FACTORS FOR THE PERIOD JANUARY 2024 THROUGH DECEMBER 2024**

Pursuant to Section 366.82(2), Florida Statutes, Rule 25.17.015, Florida Administrative Code ("F.A.C."), and Order Nos. PSC-93-0709-FOF-EG and PSC-98-1084-FOF-PU, Florida Power & Light Company ("FPL") petitions the Florida Public Service Commission ("Commission") for approval of the Energy Conservation Cost Recovery ("ECCR") Factors shown on Schedule C-1, page 4 of Exhibit JNF-2, attached to the testimony of FPL witnesses John N. Floyd and Richard L. Hume and which are incorporated by reference, to be applied during the January 2024 through December 2024 billing period and to continue in effect thereafter until modified by the Commission. The grounds for this Petition are as follows:

1. The name and the address of the affected agency are:

Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

2. FPL's address is 700 Universe Boulevard, Juno Beach, Florida 33408.

Correspondence, notices, orders, motions and other documents concerning this petition should be sent to:

Kenneth A. Hoffman
Vice President Regulatory Affairs
Florida Power & Light Company
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3. FPL is an investor-owned electric utility regulated by the Commission pursuant to Chapter 366, Florida Statutes. FPL is subject to the Florida Energy Efficiency Conservation Act, and its ECCR Clause is subject to the Commission's jurisdiction. Pursuant to Rule 25-17.015(1)(d), F.A.C., and Order Nos. PSC-93-0709-FOF-EG, PSC-93-1845-FOF-EG and PSC-98-1084-FOF-PU (among others), the Commission has authorized ECCR Factors.

4. FPL's substantial interest in the recovery of its energy conservation-related expenditures will be affected by this proceeding.

5. FPL's 2024 ECCR Factors were calculated consistent with the order establishing annual ECCR Factors, Order No. PSC-93-0709-FOF-EG. The factors are designed to recover projected energy conservation program expenses for the period January 2024 through December 2024, as well as the actual/estimated true-up for the period January 2023 through December 2023, the final true-up for the period January 2022 through December 2022, and an interest provision for both true-ups.

6. FPL projects the total energy conservation amount to be collected during the January 2024 through December 2024 period is \$143,718,548, which is net of all program revenues and reflects the applicable over-recovery to be refunded during that period. This amount includes projected 2024 program costs of \$163,001,988. Also included is an over-recovery of \$19,283,440, which reflects the combination of the 2022 net final true-up over-recovery of \$6,951,067 (filed with the Commission on May 2, 2023), and the actual/estimated true-up over-recovery including interest for January 2023 through December 2023 of \$12,332,373. Total recoverable energy conservation costs net of program revenues and reflecting the applicable over-recoveries to be refunded during the January 2024 through December 2024 period, are

\$143,718,548, and the ECCR Factors included in Exhibit JNF-2 are designed to recover this level of costs and taxes.

7. FPL submits that the Commission should approve the ECCR Factors for the period January 2024 through December 2024 shown on Schedule C-1, page 4 in Exhibit JNF-2. FPL is entitled to relief pursuant to Section 366.82(2), Florida Statutes, Rule 25-17.015, F.A.C., and Order Nos. PSC-93-0709-FOF-EG and PSC-98-1084-FOF-PU.

WHEREFORE, FPL respectfully requests the Commission's approval of FPL's ECCR 2022 final true-up and 2023 ECCR actual/estimated true-up calculations, 2024 projected program expenditures, and the ECCR Factors for the January 2024 through December 2024 billing period set forth in Schedule C-1, page 4 of Exhibit JNF-2.

Respectfully submitted,

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By: s/ William P. Cox
William P. Cox
Florida Bar No. 0093531

CERTIFICATE OF SERVICE
Docket No. 20230002-EG

I **HEREBY CERTIFY** that a true and correct copy of the foregoing was served by electronic mail this 4th day of August 2023 to the following:

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By: s/ William P. Cox
William P. Cox
Florida Bar No. 0093531

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF JOHN N. FLOYD**

4 **DOCKET NO. 20230002-EG**

5 **AUGUST 4, 2023**

6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is John N. Floyd. My business address is One Energy Place, Pensacola,
9 Florida 32520. I am employed by Florida Power & Light Company (“FPL”) as
10 Director of Demand Side Management (“DSM”) Strategy.

11 **Q. Have you previously filed testimony in this docket?**

12 A. Yes.

13 **Q. What is the purpose of your testimony?**

14 A. The purpose of my testimony is to submit for Florida Public Service Commission
15 (“Commission”) review and approval FPL’s actual/estimated Energy Conservation
16 Cost Recovery (“ECCR”) clause costs for its DSM programs incurred from January
17 through December 2023 and the projected costs to be incurred from January through
18 December 2024.

19 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

20 A. Yes. I am sponsoring Schedule C-5, and co-sponsoring Schedules C-2 and C-3, in
21 Exhibit JNF-2. The specific sections of Schedules C-2 and C-3 that I am sponsoring
22 are identified in the Table of Contents in Exhibit JNF-2.

1 **Q. Are all of the costs listed in these exhibits reasonable, prudent and attributable**
2 **to programs approved by the Commission?**

3 A. Yes. The 2024 projections and 2023 actual/estimated costs are based on the
4 programs from FPL's DSM Plan approved by the Commission in Order No. PSC-
5 2021-0421-PAA-EG (Docket No. 20210132-EG). The 2023 and 2024 costs also
6 include residual carryover and capital recovery costs associated with the Energy
7 Select program, which was discontinued in 2021.

8 **Q. Please describe the methods used to derive the program costs for which FPL**
9 **seeks recovery.**

10 A. The actual costs for the months of January through June 2023 came from the books
11 and records of FPL. The books and records are kept in the regular course of FPL's
12 business in accordance with generally accepted accounting principles and practices
13 and with the applicable provisions of the Uniform System of Accounts as prescribed
14 by this Commission and directed in Rule 25-17.015, Florida Administrative Code.

15
16 Costs for the months of July through December 2023 and January through December
17 2024 are projections compiled from detailed month-by-month analyses for each
18 program, which were prepared by the relevant departments within FPL. The
19 projections have been created in accordance with FPL's standard budgeting and on-
20 going cost justification process.

21

22

1 **Q. What are the ECCR costs for the January through December 2023**
2 **actual/estimated period?**

3 A. The actual/estimated costs for the period January through December 2023 are
4 \$155,561,565 as shown on Exhibit JNF-2, Schedule C-3, page 17, line 90.

5 **Q. What are the 2024 costs FPL is requesting the Commission to approve?**

6 A. FPL is requesting approval of \$143,718,548 for recovery during the period of January
7 through December 2024 as shown on Exhibit JNF-2, Schedule C-1, page 2, line 8.
8 This includes projected costs for January through December 2024 of \$163,001,988
9 as shown on Exhibit JNF-2, Schedule C-1, page 2, line 1, as well as prior and current
10 period over recoveries, and interest.

11 **Q. Does this conclude your testimony?**

12 A. Yes.

Table of Contents

Schedule / Appendix	Page Number	Sponsor
C-1	2-4	Richard Hume
C-2	5-6	John Floyd
C-2	7-13	Richard Hume
Capital Structure/Cost Rates	14	Richard Hume
C-3	15-17	John Floyd
C-3	18-24	Richard Hume
Capital Structure/Cost Rates	25-26	Richard Hume
C-3	27	John Floyd
C-3	28-29	Richard Hume
C-4	30	Richard Hume
C-5	31-35	John Floyd

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SUMMARY OF ECCR CALCULATION

January 2024 through December 2024

(1)

(2)

SUMMARY CALCULATION	TOTAL
1. Projected Costs (Schedule C-2, pg 6, line 17)	\$163,001,988
2. True-up Over/(Under) Recoveries (Schedule C-3, pg 24, line 9)	\$19,283,440
3. Subtotal (line (1) minus (line 2))	<u>\$143,718,548</u>
4. Less Load Management Incentives Not Subject To Revenue Taxes (a)	<u>\$98,598,445</u>
5. Project Costs Subject To Revenue Taxes (line 3 minus line 4)	\$45,120,104
6. Revenue Tax Multiplier	1.00000
7. Subtotal (line 5 * line 6)	<u>\$45,120,104</u>
8. Total Recoverable Costs (line 7+ line 4)	<u>\$143,718,548</u>
9. Total Cost	\$143,718,548
10. Energy Related Costs	\$39,005,214
11. Demand-Related Costs (total)	\$104,713,334
12. Demand Costs allocated on 12 CP (Line 11/13 * 12)	\$96,658,462
13. Demand Costs allocated on 1/13 th (Line 11/13)	\$8,054,872

(a) Schedule C-2, Page 5, Rebates Column, Program Nos. 3,7,10,11

Costs are split in proportion to the current period split of demand-related (72.86%) and energy-related (27.14%) costs.

The allocation of ECCR between demand and energy is shown on schedule C-2, page 6, and is consistent with methodology set forth in Order No. PSC-93-1845-FOF-EG.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CALCULATION OF ENERGY DEMAND ALLOCATION % BY RATE CLASS

January 2024 through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Rate Class Summary	Avg 12 CP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 12 CP at Meter (kW)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Projected Sales at Generation (kwh)	Projected Avg 12 CP at Generation (kW)	Percentage of Sales at Generation (%)	Percentage of Demand at Generation (%)
1	RS1/RTR1	59.4551520%	68,088,767,878	13,073,199	1.0635737	1.0481905	71,369,999,646	13,904,311	54.7043630%	60.4026320%
2	GS1/GST1	65.6730244%	8,340,737,760	1,449,818	1.0635737	1.0481905	8,742,682,084	1,541,988	6.7011750%	6.6986510%
3	GSD1/GSDT1/HLFT1/GSD1-EV	71.9276348%	28,492,051,616	4,521,930	1.0634934	1.0481182	29,863,037,000	4,809,043	22.8897080%	20.8912800%
4	OS2	142.8694918%	10,610,432	848	1.0363351	1.0279148	10,906,620	879	0.0083600%	0.0038170%
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	79.4582724%	10,250,934,594	1,472,720	1.0624360	1.0473971	10,736,798,654	1,564,671	8.2296450%	6.7971900%
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	84.6578637%	3,630,868,671	489,597	1.0527580	1.0400442	3,776,263,794	515,428	2.8944670%	2.2391030%
7	GSLD3/GSLDT3/CS3/CST3	87.0915889%	721,350,060	94,551	1.0217395	1.0169865	733,603,244	96,606	0.5622990%	0.4196740%
8	SST1T	66.8735849%	68,138,398	11,631	1.0217395	1.0169865	69,295,828	11,884	0.0531150%	0.0516270%
9	SST1D1/SST1D2/SST1D3	97.4217660%	23,673,434	2,774	1.0363351	1.0279148	24,334,272	2,875	0.0186520%	0.0124880%
10	CILC D/CILC G	86.7526429%	2,597,451,263	341,791	1.0521848	1.0398004	2,700,830,863	359,627	2.0701590%	1.5622800%
11	CILC T	94.4895114%	1,526,601,709	184,433	1.0217395	1.0169865	1,552,533,268	188,442	1.1900010%	0.8186240%
12	MET	74.5633857%	76,767,398	11,753	1.0363351	1.0279148	78,910,341	12,180	0.0604840%	0.0529120%
13	OL1/SL1/SL1M/PL1/OSI/II	10,195,4416233%	684,600,805	767	1.0635737	1.0481905	717,592,060	815	0.5500270%	0.0035420%
14	SL2/SL2M/GSCU1	96.0229953%	84,073,068	9,995	1.0635737	1.0481905	88,124,591	10,630	0.0675470%	0.0461800%
15	Total		124,596,627,089	21,665,806			130,464,912,264	23,019,379	100.00000%	100.00000%

- 16
- 17 (3) Avg 12 CP load factor based on 2021 load research data and 2024 projections
- 18 (4) Projected kwh sales for the period January 2024 through December 2024
- 19 (5) Calculated Col (4)/(8760 hours * Col (3), 8760 = annual hours
- 20 (6) Based on projected 2024 demand losses
- 21 (7) Based on projected 2024 energy losses
- 22 (8) Col (4)* Col (7)
- 23 (9) Col(5) * Col(6)
- 24 (10) Col (8) / total for Col (8)
- 25 (11) Col (9) / total for Col (9)
- 26
- 27 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CALCULATION OF ENERGY CONSERVATION FACTORS

January 2024 through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	RATE CLASS SUMMARY	Percentage of Sales at Generation (%)	Percentage of Demand at Generation (%)	Demand Costs Allocated on 12CP	Demand Costs Allocated on 1/13th	Energy Allocation (\$)	Total Recoverable Costs (\$)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (KW)	Conservation Recovery Factor (\$/kw)	Conservation Recovery Factor (\$/kwh)	RDC (\$/KW)	SDD (\$/KW)
1	RS1/RTR1	54.7043630%	60.4026320%	58,384,255	4,406,366	21,337,554	84,128,176	68,088,767,878						0.00124
2	GS1/GST1	6.7011750%	6.6986510%	6,474,813	539,771	2,613,808	9,628,392	8,340,737,760						0.00115
3	GSD1/GSDT1/HLFT1/GSD1-EV	22.8897080%	20.8912800%	20,193,190	1,843,737	8,928,180	30,965,106	28,492,051,616	53.6061321%	72,809,222	0.43			
4	OS2	0.0083600%	0.0038170%	3,689	673	3,261	7,624	10,610,432						0.00072
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	8.2296450%	6.7971900%	6,570,059	662,887	3,209,991	10,442,937	10,250,934,594	61.8116766%	22,717,999	0.46			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	2.8944670%	2.2391030%	2,164,283	233,146	1,128,993	3,526,421	3,630,868,671	68.5541586%	7,255,275	0.49			
7	GSLD3/GSLDT3/CS3/CST3	0.5622990%	0.4196740%	405,650	45,292	219,326	670,269	721,350,060	80.0944563%	1,233,732	0.54			
8	SST1T	0.0531150%	0.0516270%	49,902	4,278	20,718	74,898	68,138,398	7.2570158%	1,286,207			0.05	0.03
9	SST1D1/SST1D2/SST1D3	0.0186520%	0.0124880%	12,071	1,502	7,275	20,848	23,673,434	32.4380359%	99,973			0.05	0.03
10	CILC D/CILC G	2.0701590%	1.5622800%	1,510,076	166,749	807,470	2,484,294	2,597,451,263	72.1669566%	4,930,445	0.50			
11	CILC T	1.1900010%	0.8186240%	791,269	95,853	464,162	1,351,285	1,526,601,709	77.3361311%	2,704,086	0.50			
12	MET	0.0604840%	0.0529120%	51,144	4,872	23,592	79,608	76,767,398	57.1962388%	183,860	0.43			
13	OL1/SL1/SL1M/PL1/OS/II	0.5500270%	0.0035420%	3,424	44,304	214,539	262,267	684,600,805						0.00038
14	SL2/SL2M/GSCU1	0.0675470%	0.0461800%	44,637	5,441	26,347	76,425	84,073,068						0.00091
15	Total			96,658,462	8,054,872	39,005,215	143,718,549	124,596,627,089		113,220,799				

- 16
- 17 (3) Obtained from Schedule C-1, page 3, col (10)
- 18 (4) Obtained from Schedule C-1, page 3, col (11)
- 19 (5) Total from C-1, page 2, line 12 x col (4)
- 20 (6) Total from C-1, page 2, line 13 X col (3)
- 21 (7) Total from C-1, page 2, line 10 X col (3)
- 22 (8) Total Recoverable Costs col (5) + (6) + (7)
- 23 (9) Projected kWh sales for the period January 2024 through December 2024, from C-1, page 3, total of column 4
- 24 (10) Avg 12 CP load factor based on 2021 load research data and 2024 projections
- 25 (11) Col (9)/(col (10)*730)
- 26 (12) Col (8) / col(11)
- 27 (14) Col (8) / col (9)
- 28 (15) (C-1 pg 4, total col (8) / C-1, pg 3, total col (9) x .10 x C-1, pg 3, col (7))/(12total col (7) / C-1, pg 3, total col (8)) / 21 x C-1, pg 3, col (6))/12

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION PROGRAM COSTS BY CATEGORY

January 2024 through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Conservation Programs	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total Program Expenses
1	RESIDENTIAL HOME ENERGY SURVEY	\$399,400	\$4,822,763	\$1,536	\$1,297,429	\$6,647,598	\$0	\$313,920	\$308,110	\$13,790,755
2	RESIDENTIAL CEILING INSULATION	\$0	\$130,032	\$0	\$36,000	\$5,000	\$535,040	\$0	\$34,940	\$741,012
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$7,101,560	\$1,254,096	\$117,631	\$3,358,859	\$0	\$26,920,008	\$11,962	(\$1,053,487)	\$37,710,629
4	RESIDENTIAL AIR CONDITIONING	\$122,608	\$416,681	\$0	\$154,452	\$10,000	\$4,290,000	\$0	\$56,391	\$5,050,131
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$0	\$340,404	\$0	\$36,000	\$0	\$14,589	\$0	\$55,260	\$446,253
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$0	\$559,313	\$214	\$1,345,000	\$0	\$1,140,000	\$81,360	\$31,602	\$3,157,489
7	BUSINESS ON CALL	\$304,240	\$28,234	\$0	\$14,697	\$0	\$2,393,724	\$0	\$19,045	\$2,759,939
8	COGENERATION & SMALL POWER PRODUCTION	\$0	\$271,589	\$0	\$13,724	\$0	\$0	\$0	(\$227,948)	\$57,365
9	BUSINESS EFFICIENT LIGHTING	\$0	\$164,483	\$0	\$0	\$0	\$406,238	\$0	\$11,680	\$582,401
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$352,039	\$429	\$1,019	\$0	\$34,752,507	\$1,479	\$35,654	\$35,143,126
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$553,848	\$0	\$509	\$0	\$34,532,206	\$739	\$46,377	\$35,133,681
12	BUSINESS ENERGY EVALUATION	\$953,175	\$4,168,065	\$3,150	\$702,910	\$1,730,754	\$0	\$190,890	\$306,770	\$8,055,714
13	BUSINESS HEATING, VENTILATING & A/C	\$0	\$727,262	\$0	\$0	\$0	\$6,488,089	\$6,840	\$60,363	\$7,282,555
14	BUSINESS CUSTOM INCENTIVE	\$0	\$0	\$0	\$0	\$0	\$20,600	\$0	\$2,066	\$22,666
15	CONSERVATION RESEARCH & DEVELOPMENT	(\$4,982)	\$91,803	\$0	\$250,000	\$0	\$0	\$0	\$4,060	\$340,880
16	COMMON EXPENSES	\$1,322,051	\$3,964,342	\$20,410	\$1,101,528	\$0	\$0	\$45,065	\$753,753	\$7,207,148
17	ENERGY SELECT ECCR	\$5,520,243	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,520,243
18	TOTAL	<u>\$15,718,295</u>	<u>\$17,844,954</u>	<u>\$143,370</u>	<u>\$8,312,127</u>	<u>\$8,393,352</u>	<u>\$111,493,001</u>	<u>\$652,255</u>	<u>\$444,634</u>	<u>\$163,001,988</u>

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20 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION PROGRAM COSTS

January 2024 through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Line No.	Conservation Programs	Method of Classification		Monthly Data												
		Energy	Demand	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1	RESIDENTIAL HOME ENERGY SURVEY	\$13,790,755	\$0	\$624,126	\$615,778	\$666,950	\$669,175	\$1,851,546	\$1,660,578	\$1,737,471	\$1,628,452	\$1,753,666	\$1,218,796	\$550,808	\$813,407	\$13,790,755
2	RESIDENTIAL CEILING INSULATION	\$741,012	\$0	\$49,481	\$48,962	\$51,600	\$51,186	\$60,351	\$65,654	\$72,439	\$93,117	\$69,723	\$73,660	\$55,986	\$48,853	\$741,012
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$0	\$37,710,629	\$2,219,637	\$2,442,530	\$2,596,391	\$3,534,635	\$3,573,165	\$3,573,518	\$3,595,609	\$3,722,341	\$3,814,746	\$3,637,796	\$2,495,878	\$2,504,382	\$37,710,629
4	RESIDENTIAL AIR CONDITIONING	\$5,050,131	\$0	\$286,056	\$187,828	\$369,371	\$535,553	\$417,709	\$478,379	\$588,282	\$467,854	\$480,059	\$436,836	\$486,267	\$315,936	\$5,050,131
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART	\$446,253	\$0	\$35,752	\$42,898	\$33,972	\$34,570	\$45,810	\$31,997	\$35,723	\$35,845	\$43,916	\$37,508	\$32,877	\$35,386	\$446,253
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$3,157,489	\$0	\$260,416	\$257,862	\$273,064	\$259,254	\$261,573	\$264,247	\$263,196	\$261,148	\$267,293	\$263,004	\$258,447	\$267,984	\$3,157,489
7	BUSINESS ON CALL	\$0	\$2,759,939	\$29,803	\$29,226	\$30,687	\$376,677	\$377,636	\$374,032	\$373,857	\$374,763	\$369,013	\$367,989	\$28,856	\$27,400	\$2,759,939
8	COGENERATION & SMALL POWER PRODUCTION	\$57,365	\$0	\$8,370	\$6,215	\$6,423	\$7,556	\$8,747	\$5,594	\$8,633	\$7,745	\$6,591	\$8,592	\$6,463	(\$23,563)	\$57,365
9	BUSINESS EFFICIENT LIGHTING	\$582,401	\$0	\$30,020	\$28,198	\$33,184	\$43,384	\$50,307	\$54,321	\$55,618	\$78,207	\$76,415	\$66,015	\$32,611	\$34,121	\$582,401
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$35,143,126	\$2,575,056	\$2,696,753	\$2,737,916	\$2,912,917	\$2,901,787	\$3,070,263	\$3,220,748	\$3,252,431	\$3,209,101	\$3,099,416	\$2,798,464	\$2,668,275	\$35,143,126
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$35,133,681	\$2,506,988	\$2,546,508	\$2,564,340	\$2,778,000	\$3,110,507	\$3,152,933	\$3,268,216	\$3,291,894	\$3,301,816	\$3,051,734	\$2,898,681	\$2,662,063	\$35,133,681
12	BUSINESS ENERGY EVALUATION	\$8,055,714	\$0	\$509,966	\$527,145	\$488,327	\$512,247	\$825,688	\$869,433	\$843,610	\$804,952	\$835,000	\$819,533	\$522,187	\$497,626	\$8,055,714
13	BUSINESS HEATING, VENTILATING & A/C	\$7,282,555	\$0	\$469,724	\$98,565	\$116,709	\$422,054	\$201,826	\$1,972,725	\$223,700	\$225,716	\$1,713,170	\$228,947	\$1,381,264	\$228,153	\$7,282,555
14	BUSINESS CUSTOM INCENTIVE	\$22,666	\$0	\$172	\$172	\$5,322	\$172	\$172	\$5,322	\$172	\$172	\$5,322	\$172	\$172	\$5,323	\$22,666
15	CONSERVATION RESEARCH & DEVELOPMENT	\$340,880	\$0	\$7,588	\$6,872	\$69,405	\$7,323	\$7,711	\$69,129	\$9,688	\$7,357	\$6,998	\$70,157	\$8,920	\$69,732	\$340,880
16	COMMON EXPENSES	\$1,956,234	\$5,250,914	\$554,485	\$532,464	\$618,601	\$588,969	\$558,095	\$639,638	\$610,776	\$549,796	\$737,056	\$606,887	\$623,247	\$587,133	\$7,207,148
17	ENERGY SELECT ECCR	\$2,760,122	\$2,760,122	\$475,166	\$472,413	\$469,659	\$466,905	\$464,151	\$461,397	\$458,643	\$455,889	\$453,136	\$450,382	\$447,628	\$444,874	\$5,520,243
18	TOTAL	\$44,243,576	\$118,758,412	\$10,642,807	\$10,540,389	\$11,131,922	\$13,200,578	\$14,716,781	\$16,749,162	\$15,366,381	\$15,257,680	\$17,143,022	\$14,437,426	\$12,628,756	\$11,187,085	\$163,001,988

20 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

January 2024 through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
RESIDENTIAL HOME ENERGY SURVEY														
1. Investments														
a. Expenditures		\$23,584	\$21,473	\$21,570	\$22,801	\$23,947	\$20,755	\$23,877	\$22,901	\$21,844	\$23,785	\$21,613	\$22,534	\$270,684
b. Additions to Plant		\$34,949	\$43,154	\$37,552	\$28,888	\$50,730	\$32,359	\$24,751	\$29,783	\$36,708	\$33,125	\$37,665	\$81,535	\$471,200
c. Retirements		\$0	\$0	\$0	\$0	\$0	(\$2,231,965)	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,231,965)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$2,691,421	\$2,726,371	\$2,769,524	\$2,807,077	\$2,835,964	\$2,886,695	\$687,088	\$711,839	\$741,623	\$778,330	\$811,456	\$849,121	\$930,656	
3. Less: Accumulated Depreciation	\$2,235,038	\$2,279,670	\$2,324,954	\$2,370,910	\$2,417,420	\$2,464,593	\$243,290	\$254,429	\$266,021	\$278,168	\$290,897	\$304,216	\$318,528	
4. CWIP - Non Interest Bearing	\$574,845	\$563,479	\$541,798	\$525,816	\$519,729	\$492,946	\$481,341	\$480,467	\$473,585	\$458,722	\$449,382	\$433,330	\$374,328	
5. Net Investment (Lines 2 - 3 + 4)	\$1,031,228	\$1,010,179	\$986,369	\$961,983	\$938,274	\$915,048	\$925,140	\$937,878	\$949,187	\$958,884	\$969,940	\$978,235	\$986,457	
6. Average Net Investment		\$1,020,704	\$998,274	\$974,176	\$950,128	\$926,661	\$920,094	\$931,509	\$943,532	\$954,035	\$964,412	\$974,087	\$982,346	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$6,150	\$6,015	\$5,869	\$5,725	\$5,583	\$5,544	\$5,612	\$5,685	\$5,748	\$5,811	\$5,869	\$5,919	\$69,529
b. Debt Component (Line 6 x debt rate) (b)		\$1,275	\$1,247	\$1,217	\$1,187	\$1,158	\$1,149	\$1,164	\$1,179	\$1,192	\$1,205	\$1,217	\$1,227	\$14,415
8. Investment Expenses														
a. Depreciation (c)		\$44,633	\$45,283	\$45,956	\$46,510	\$47,173	\$10,663	\$11,138	\$11,593	\$12,147	\$12,729	\$13,319	\$14,312	\$315,456
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$52,057	\$52,545	\$53,042	\$53,421	\$53,914	\$17,356	\$17,914	\$18,456	\$19,087	\$19,744	\$20,405	\$21,458	\$399,400

(a) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9P.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount	
COMMON EXPENSES															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$104,544	\$161,830	\$107,019	\$57,800	\$132,888	\$64,209	\$41,803	\$50,249	\$58,813	\$48,992	\$51,155	\$92,966	\$972,269	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant In-Service/Depreciation Base	\$4,391,152	\$4,495,696	\$4,657,526	\$4,764,546	\$4,822,345	\$4,955,234	\$5,019,443	\$5,061,246	\$5,111,495	\$5,170,307	\$5,219,300	\$5,270,455	\$5,363,421		
3. Less: Accumulated Depreciation	\$1,580,248	\$1,654,313	\$1,730,599	\$1,809,125	\$1,889,024	\$1,970,512	\$2,053,643	\$2,137,658	\$2,222,439	\$2,308,129	\$2,394,718	\$2,482,141	\$2,570,765		
4. CWIP - Non Interest Bearing	\$1,467,520	\$1,362,975	\$1,201,145	\$1,094,126	\$1,036,326	\$903,438	\$839,228	\$797,425	\$747,176	\$688,364	\$639,371	\$588,216	\$495,250		
5. Net Investment (Lines 2 - 3 + 4)	\$4,278,424	\$4,204,358	\$4,128,072	\$4,049,547	\$3,969,647	\$3,888,159	\$3,805,028	\$3,721,014	\$3,636,232	\$3,550,542	\$3,463,953	\$3,376,530	\$3,287,906		
6. Average Net Investment		\$4,241,391	\$4,166,215	\$4,088,810	\$4,009,597	\$3,928,903	\$3,846,593	\$3,763,021	\$3,678,623	\$3,593,387	\$3,507,247	\$3,420,242	\$3,332,218		
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (a)		\$25,555	\$25,102	\$24,635	\$24,158	\$23,672	\$23,176	\$22,673	\$22,164	\$21,650	\$21,131	\$20,607	\$20,077	\$274,601	
b. Debt Component (Line 6 x debt rate) (b)		\$5,298	\$5,204	\$5,108	\$5,009	\$4,908	\$4,805	\$4,701	\$4,595	\$4,489	\$4,381	\$4,272	\$4,162	\$56,932	
8. Investment Expenses															
a. Depreciation (c)		\$74,066	\$76,285	\$78,526	\$79,899	\$81,488	\$83,131	\$84,014	\$84,781	\$85,690	\$86,589	\$87,423	\$88,624	\$990,518	
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$104,919	\$106,592	\$108,269	\$109,066	\$110,068	\$111,112	\$111,387	\$111,541	\$111,829	\$112,101	\$112,303	\$112,864	\$1,322,051	

(a) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9P.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2024 through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
BUSINESS ENERGY EVALUATION														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$68,034	\$64,007	\$60,218	\$56,653	\$53,300	\$50,144	\$47,176	\$44,383	\$41,756	\$39,284	\$36,959	\$34,771	\$596,684
c. Retirements		\$0	(\$274,469)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$274,469)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$3,884,531	\$3,952,565	\$3,742,103	\$3,802,321	\$3,858,974	\$3,912,273	\$3,962,418	\$4,009,593	\$4,053,976	\$4,095,732	\$4,135,017	\$4,171,975	\$4,206,747	
3. Less: Accumulated Depreciation	\$2,814,597	\$2,879,907	\$2,667,273	\$2,730,143	\$2,793,987	\$2,858,747	\$2,924,370	\$2,990,803	\$3,058,000	\$3,125,914	\$3,194,504	\$3,263,728	\$3,333,551	
4. CWIP - Non Interest Bearing	\$1,149,200	\$1,081,167	\$1,017,159	\$956,942	\$900,289	\$846,989	\$796,845	\$749,669	\$705,286	\$663,530	\$624,246	\$587,287	\$552,516	
5. Net Investment (Lines 2 - 3 + 4)	\$2,219,134	\$2,153,825	\$2,091,990	\$2,029,120	\$1,965,276	\$1,900,515	\$1,834,893	\$1,768,459	\$1,701,263	\$1,633,349	\$1,564,759	\$1,495,534	\$1,425,711	
6. Average Net Investment		\$2,186,480	\$2,122,908	\$2,060,555	\$1,997,198	\$1,932,895	\$1,867,704	\$1,801,676	\$1,734,861	\$1,667,306	\$1,599,054	\$1,530,147	\$1,460,623	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$13,174	\$12,791	\$12,415	\$12,033	\$11,646	\$11,253	\$10,855	\$10,453	\$10,046	\$9,634	\$9,219	\$8,800	\$132,319
b. Debt Component (Line 6 x debt rate) (b)		\$2,731	\$2,652	\$2,574	\$2,495	\$2,415	\$2,333	\$2,251	\$2,167	\$2,083	\$1,997	\$1,911	\$1,825	\$27,433
8. Investment Expenses														
a. Depreciation (c)		\$65,309	\$61,835	\$62,870	\$63,844	\$64,760	\$65,622	\$66,433	\$67,196	\$67,914	\$68,590	\$69,225	\$69,823	\$793,423
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$81,214	\$77,278	\$77,859	\$78,372	\$78,821	\$79,209	\$79,539	\$79,816	\$80,043	\$80,222	\$80,356	\$80,448	\$953,175

(a) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9P.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

January 2024 through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
RESIDENTIAL AIR CONDITIONING														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$407	\$383	\$361	\$339	\$319	\$300	\$283	\$266	\$250	\$235	\$221	\$208	\$3,573
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$488,703	\$489,110	\$489,493	\$489,854	\$490,193	\$490,512	\$490,813	\$491,095	\$491,361	\$491,611	\$491,846	\$492,068	\$492,276	
3. Less: Accumulated Depreciation	\$198,597	\$206,992	\$215,393	\$223,800	\$232,212	\$240,631	\$249,054	\$257,483	\$265,916	\$274,353	\$282,794	\$291,239	\$299,688	
4. CWIP - Non Interest Bearing	\$6,882	\$6,475	\$6,091	\$5,731	\$5,391	\$5,072	\$4,772	\$4,490	\$4,224	\$3,974	\$3,738	\$3,517	\$3,309	
5. Net Investment (Lines 2 - 3 + 4)	\$296,987	\$288,593	\$280,192	\$271,785	\$263,372	\$254,954	\$246,530	\$238,102	\$229,669	\$221,232	\$212,791	\$204,346	\$195,897	
6. Average Net Investment		\$292,790	\$284,393	\$275,989	\$267,579	\$259,163	\$250,742	\$242,316	\$233,886	\$225,451	\$217,011	\$208,568	\$200,121	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$1,764	\$1,713	\$1,663	\$1,612	\$1,561	\$1,511	\$1,460	\$1,409	\$1,358	\$1,308	\$1,257	\$1,206	\$17,822
b. Debt Component (Line 6 x debt rate) (b)		\$366	\$355	\$345	\$334	\$324	\$313	\$303	\$292	\$282	\$271	\$261	\$250	\$3,695
8. Investment Expenses														
a. Depreciation (c)		\$8,394	\$8,401	\$8,407	\$8,413	\$8,418	\$8,424	\$8,428	\$8,433	\$8,437	\$8,441	\$8,445	\$8,449	\$101,090
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$10,524	\$10,470	\$10,415	\$10,359	\$10,304	\$10,247	\$10,191	\$10,134	\$10,077	\$10,020	\$9,962	\$9,904	\$122,608

(a) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9P.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount	
ENERGY SELECT ECCR															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Capital Recovery Unamortized Balance	(\$13,467,754)	(\$13,089,179)	(\$12,710,603)	(\$12,332,028)	(\$11,953,452)	(\$11,574,877)	(\$11,196,301)	(\$10,817,725)	(\$10,439,150)	(\$10,060,574)	(\$9,681,999)	(\$9,303,423)	(\$8,924,848)	(\$145,551,913)	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$13,467,754	\$13,089,179	\$12,710,603	\$12,332,028	\$11,953,452	\$11,574,877	\$11,196,301	\$10,817,725	\$10,439,150	\$10,060,574	\$9,681,999	\$9,303,423	\$8,924,848		
6. Average Net Investment		\$13,278,467	\$12,899,891	\$12,521,315	\$12,142,740	\$11,764,164	\$11,385,589	\$11,007,013	\$10,628,438	\$10,249,862	\$9,871,287	\$9,492,711	\$9,114,135		
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (a)		\$80,004	\$77,723	\$75,442	\$73,161	\$70,880	\$68,599	\$66,318	\$64,037	\$61,756	\$59,475	\$57,194	\$54,913	\$809,504	
b. Debt Component (Line 6 x debt rate) (b)		\$16,587	\$16,114	\$15,641	\$15,168	\$14,695	\$14,222	\$13,750	\$13,277	\$12,804	\$12,331	\$11,858	\$11,385	\$167,832	
8. Investment Expenses															
a. Depreciation (c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$4,542,907	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$475,166	\$472,413	\$469,659	\$466,905	\$464,151	\$461,397	\$458,643	\$455,889	\$453,136	\$450,382	\$447,628	\$444,874	\$5,520,243	

- (a) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.
- (b) The Debt Component for the period is based on the information reflected in Form 9P.
- (c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount	
BUSINESS ON CALL															
1. Investments															
a. Expenditures		\$52,515	\$29,605	\$29,605	\$29,612	\$29,619	\$29,601	\$29,618	\$29,613	\$29,607	\$29,618	\$29,606	\$34,971	\$383,588	
b. Additions to Plant		\$43,591	\$39,576	\$36,999	\$35,325	\$34,375	\$33,561	\$33,020	\$32,682	\$32,440	\$32,197	\$32,035	\$32,509	\$418,310	
c. Retirements		(\$1,786)	(\$3,016)	(\$1,102)	(\$8,125)	\$0	(\$3,667)	(\$5,077)	(\$4,599)	(\$1,850)	(\$133,131)	(\$4,446)	(\$1,022)	(\$167,821)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant In-Service/Depreciation Base	\$1,638,468	\$1,680,274	\$1,716,834	\$1,752,731	\$1,779,931	\$1,814,306	\$1,844,200	\$1,872,143	\$1,900,225	\$1,930,815	\$1,829,881	\$1,857,470	\$1,888,957		
3. Less: Accumulated Depreciation	\$598,080	\$612,860	\$626,495	\$642,129	\$650,774	\$667,582	\$680,795	\$692,623	\$704,943	\$720,052	\$602,844	\$613,264	\$627,152		
4. CWIP - Non Interest Bearing	\$89,588	\$98,511	\$88,539	\$81,145	\$75,433	\$70,677	\$66,716	\$63,314	\$60,245	\$57,412	\$54,833	\$52,403	\$54,866		
5. Net Investment (Lines 2 - 3 + 4)	\$1,129,976	\$1,165,925	\$1,178,878	\$1,191,747	\$1,204,590	\$1,217,400	\$1,230,121	\$1,242,834	\$1,255,527	\$1,268,176	\$1,281,870	\$1,296,610	\$1,316,671		
6. Average Net Investment		\$1,147,950	\$1,172,401	\$1,185,312	\$1,198,168	\$1,210,995	\$1,223,760	\$1,236,477	\$1,249,180	\$1,261,851	\$1,275,023	\$1,289,240	\$1,306,640		
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (a)		\$6,916	\$7,064	\$7,142	\$7,219	\$7,296	\$7,373	\$7,450	\$7,526	\$7,603	\$7,682	\$7,768	\$7,873	\$88,912	
b. Debt Component (Line 6 x debt rate) (b)		\$1,434	\$1,465	\$1,481	\$1,497	\$1,513	\$1,529	\$1,545	\$1,560	\$1,576	\$1,593	\$1,610	\$1,632	\$18,434	
8. Investment Expenses															
a. Depreciation (c)		\$16,566	\$16,652	\$16,736	\$16,770	\$16,808	\$16,880	\$16,905	\$16,919	\$16,958	\$15,924	\$14,865	\$14,911	\$196,894	
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$24,916	\$25,180	\$25,358	\$25,485	\$25,617	\$25,782	\$25,900	\$26,006	\$26,137	\$25,198	\$24,243	\$24,415	\$304,240	

(a) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9P.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount	
RESIDENTIAL LOAD MANAGEMENT ("ON CALL")															
1. Investments															
a. Expenditures		\$1,329,447	\$749,468	\$749,482	\$749,657	\$749,819	\$749,366	\$749,809	\$749,671	\$749,521	\$749,796	\$749,488	\$885,318	\$9,710,842	
b. Additions to Plant		\$1,103,551	\$1,001,903	\$936,661	\$894,280	\$870,225	\$849,635	\$835,927	\$827,362	\$821,242	\$815,087	\$810,994	\$822,980	\$10,589,846	
c. Retirements		(\$45,204)	(\$76,361)	(\$27,892)	(\$205,695)	\$0	(\$92,835)	(\$128,537)	(\$116,433)	(\$46,826)	(\$3,370,320)	(\$112,550)	(\$25,877)	(\$4,248,532)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant In-Service/Depreciation Base	\$29,359,003	\$30,417,350	\$31,342,892	\$32,251,660	\$32,940,245	\$33,810,470	\$34,567,269	\$35,274,659	\$35,985,588	\$36,760,004	\$34,204,771	\$34,903,215	\$35,700,317		
3. Less: Accumulated Depreciation	\$9,438,534	\$9,812,699	\$10,157,899	\$10,553,684	\$10,772,525	\$11,198,042	\$11,532,544	\$11,831,976	\$12,143,869	\$12,526,352	\$9,559,151	\$9,822,927	\$10,174,521		
4. CWIP - Non Interest Bearing	\$1,806,365	\$2,032,260	\$1,779,826	\$1,592,647	\$1,448,024	\$1,327,618	\$1,227,349	\$1,141,231	\$1,063,540	\$991,818	\$926,527	\$865,022	\$927,360		
5. Net Investment (Lines 2 - 3 + 4)	\$21,726,833	\$22,636,911	\$22,964,818	\$23,290,623	\$23,615,743	\$23,940,045	\$24,262,075	\$24,583,915	\$24,905,259	\$25,225,470	\$25,572,147	\$25,945,310	\$26,453,157		
6. Average Net Investment		\$22,181,872	\$22,800,865	\$23,127,721	\$23,453,183	\$23,777,894	\$24,101,060	\$24,422,995	\$24,744,587	\$25,065,365	\$25,398,809	\$25,758,729	\$26,199,234		
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (a)		\$133,648	\$137,377	\$139,347	\$141,307	\$143,264	\$145,211	\$147,151	\$149,088	\$151,021	\$153,030	\$155,199	\$157,853	\$1,753,495	
b. Debt Component (Line 6 x debt rate) (b)		\$27,709	\$28,482	\$28,890	\$29,297	\$29,703	\$30,106	\$30,508	\$30,910	\$31,311	\$31,727	\$32,177	\$32,727	\$363,547	
8. Investment Expenses															
a. Depreciation (c)		\$419,369	\$421,560	\$423,677	\$424,537	\$425,517	\$427,337	\$427,969	\$428,326	\$429,309	\$403,119	\$376,325	\$377,472	\$4,984,518	
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$580,726	\$587,420	\$591,914	\$595,141	\$598,483	\$602,654	\$605,628	\$608,325	\$611,641	\$587,876	\$563,701	\$568,051	\$7,101,560	

(a) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9P.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

**FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2024 PROJECTION FILING WACC @10.80%**

FORM 9P

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$20,311,813,727	30.906%	4.34%	1.3419%	1.34%
Short term debt	\$1,609,620,864	2.449%	4.81%	0.1178%	0.12%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$560,183,224	0.852%	2.15%	0.0183%	0.02%
Common Equity ^(b)	\$32,339,272,681	49.207%	10.80%	5.3144%	7.12%
Deferred Income Tax	\$10,074,889,331	15.330%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$824,893,100	1.255%	8.31%	0.1043%	0.13%
TOTAL	\$65,720,672,928	100.00%		6.90%	8.73%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$20,311,813,727	38.58%	4.342%	1.675%	1.675%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$32,339,272,681	61.42%	10.800%	6.634%	8.886%
TOTAL	\$52,651,086,408	100.00%		8.309%	10.561%

RATIO

DEBT COMPONENTS

Long term debt	1.3419%
Short term debt	0.1178%
Customer Deposits	0.0183%
Tax credits weighted	0.0210%
TOTAL DEBT	1.4990%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.3144%
TAX CREDITS -WEIGHTED	0.0833%
TOTAL EQUITY	5.3976%
TOTAL	6.8966%
PRE-TAX EQUITY	7.2301%
PRE-TAX TOTAL	8.7291%

Notes:

- (a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
(b) Pursuant to Order No. PSC-2022-0358-FOF-EI, FPL was authorized to increase its ROE% to 10.8% beginning September 1, 2022.
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC).

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION ENERGY PROGRAM COSTS BY CATEGORY

SCHEDULE C-3

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Conservation Program	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total Program Expenses
1	RESIDENTIAL HOME ENERGY SURVEY									
2	Actual	\$288,257	\$2,143,622	\$8,770	\$1,123,089	\$604,725	\$0	\$146,457	\$157,966	\$4,472,887
3	Estimated	\$290,356	\$2,108,600	\$756	\$1,091,575	\$5,277,481	\$0	\$128,460	\$177,798	\$9,075,026
4	Subtotal	\$578,614	\$4,252,222	\$9,526	\$2,214,664	\$5,882,207	\$0	\$274,917	\$335,764	\$13,547,913
5										
6	RESIDENTIAL CEILING INSULATION									
7	Actual	\$0	\$64,540	\$1,776	\$33,738	\$16,830	\$185,935	\$0	\$32,615	\$335,435
8	Estimated	\$0	\$64,184	\$0	\$60,000	\$0	\$317,020	\$0	\$17,050	\$458,254
9	Subtotal	\$0	\$128,723	\$1,776	\$93,738	\$16,830	\$502,955	\$0	\$49,665	\$793,688
10										
11	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")									
12	Actual	\$3,271,660	(\$320,397)	\$161,764	\$1,388,718	\$0	\$13,057,883	\$3,577	\$320,190	\$17,883,395
13	Estimated	\$3,450,386	\$491,124	\$52,813	\$1,923,673	\$0	\$14,142,071	\$5,981	(\$523,208)	\$19,542,841
14	Subtotal	\$6,722,046	\$170,727	\$214,577	\$3,312,392	\$0	\$27,199,955	\$9,558	(\$203,018)	\$37,426,236
15										
16	RESIDENTIAL AIR CONDITIONING									
17	Actual	\$64,562	\$270,795	\$136	\$57,752	\$16,830	\$1,181,850	\$0	\$20,929	\$1,612,853
18	Estimated	\$64,063	\$200,704	\$0	\$48,000	\$5,000	\$1,995,600	\$0	\$32,676	\$2,346,042
19	Subtotal	\$128,624	\$471,498	\$136	\$105,752	\$21,830	\$3,177,450	\$0	\$53,605	\$3,958,895
20										
21	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)									
22	Actual	\$0	\$165,787	\$943	\$22,344	\$0	\$1,800	\$0	\$12,056	\$202,931
23	Estimated	\$0	\$164,540	\$0	\$35,550	\$0	\$5,422	\$0	\$21,580	\$227,092
24	Subtotal	\$0	\$330,327	\$943	\$57,894	\$0	\$7,222	\$0	\$33,636	\$430,023
25										
26	RESIDENTIAL LOW-INCOME WEATHERIZATION									
27	Actual	\$0	\$265,106	\$22,905	\$652,397	\$0	\$529,988	\$61,826	\$18,871	\$1,551,093
28	Estimated	\$0	\$224,854	\$105	\$682,764	\$0	\$445,999	\$40,680	\$11,181	\$1,405,583
29	Subtotal	\$0	\$489,959	\$23,010	\$1,335,161	\$0	\$975,987	\$102,506	\$30,052	\$2,956,676
30										
31	BUSINESS ON CALL									
32	Actual	\$140,791	\$21,426	\$0	\$28,254	\$0	\$1,104,212	\$41	\$10,471	\$1,305,195
33	Estimated	\$148,105	\$29,928	\$0	\$8,556	\$0	\$1,446,104	\$0	\$7,716	\$1,640,410
34	Subtotal	\$288,896	\$51,354	\$0	\$36,810	\$0	\$2,550,316	\$41	\$18,187	\$2,945,604
35										
36	COGENERATION & SMALL POWER PRODUCTION									

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION ENERGY PROGRAM COSTS BY CATEGORY

SCHEDULE C-3

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Conservation Program	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total Program Expenses
37	Actual	\$0	\$185,470	\$40	\$3,465	\$0	\$0	\$0	(\$113,374)	\$75,601
38	Estimated	\$0	\$139,068	\$0	\$24,862	\$0	\$0	\$0	(\$134,311)	\$29,618
39	Subtotal	\$0	\$324,538	\$40	\$28,327	\$0	\$0	\$0	(\$247,685)	\$105,219
40										
41	BUSINESS EFFICIENT LIGHTING									
42	Actual	\$0	\$77,406	\$0	\$11,442	\$0	\$46,888	\$0	\$1,562	\$137,298
43	Estimated	\$0	\$79,523	\$0	\$0	\$0	\$310,905	\$0	\$5,670	\$396,098
44	Subtotal	\$0	\$156,929	\$0	\$11,442	\$0	\$357,793	\$0	\$7,232	\$533,396
45										
46	COMMERCIAL/INDUSTRIAL LOAD CONTROL									
47	Actual	\$0	\$122,383	\$93	\$36	\$0	\$16,701,381	\$0	\$14,591	\$16,838,484
48	Estimated	\$0	\$116,567	\$421	\$26,667	\$0	\$18,051,126	\$309	\$15,598	\$18,210,688
49	Subtotal	\$0	\$238,950	\$514	\$26,703	\$0	\$34,752,507	\$309	\$30,189	\$35,049,172
50										
51	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION									
52	Actual	\$0	\$176,813	\$163	\$141	\$0	\$15,239,114	\$0	\$25,228	\$15,441,458
53	Estimated	\$0	\$179,420	\$0	\$15,519	\$0	\$17,650,187	\$309	(\$141)	\$17,845,295
54	Subtotal	\$0	\$356,233	\$163	\$15,660	\$0	\$32,889,301	\$309	\$25,087	\$33,286,753
55										
56	BUSINESS ENERGY EVALUATION									
57	Actual	\$444,499	\$1,335,508	\$1,654	\$310,528	(\$7,093)	\$0	\$43,316	\$354,609	\$2,483,021
58	Estimated	\$468,169	\$1,976,516	\$1,566	\$530,786	\$1,658,387	\$0	\$98,742	\$331,793	\$5,065,960
59	Subtotal	\$912,667	\$3,312,024	\$3,220	\$841,314	\$1,651,295	\$0	\$142,058	\$686,403	\$7,548,981
60										
61	BUSINESS HEATING, VENTILATING & A/C									
62	Actual	\$0	\$317,316	\$0	\$9,761	\$0	\$795,509	\$0	\$18,590	\$1,141,176
63	Estimated	\$0	\$325,684	\$0	\$0	\$0	\$1,803,280	\$3,420	\$33,104	\$2,165,488
64	Subtotal	\$0	\$643,000	\$0	\$9,761	\$0	\$2,598,789	\$3,420	\$51,694	\$3,306,664
65										
66	BUSINESS CUSTOM INCENTIVE									
67	Estimated	\$0	\$0	\$0	\$0	\$0	\$8,000	\$0	\$1,033	\$9,033
68	Subtotal	\$0	\$0	\$0	\$0	\$0	\$8,000	\$0	\$1,033	\$9,033
69										
70	CONSERVATION RESEARCH & DEVELOPMENT									
71	Actual	\$0	\$66,122	\$0	\$500,346	\$0	\$0	\$0	\$246	\$566,714
72	Estimated	\$0	\$44,405	\$0	\$300,000	\$0	\$0	\$0	\$4,030	\$348,435

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION ENERGY PROGRAM COSTS BY CATEGORY

SCHEDULE C-3

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Line No.	Conservation Program	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total Program Expenses	
73	Subtotal	\$0	\$110,527	\$0	\$800,346	\$0	\$0	\$0	\$4,276	\$915,149	
74											
75	COMMON EXPENSES										
76	Actual	\$541,016	\$1,785,842	\$822	\$401,456	\$28	\$0	\$23,771	\$306,331	\$3,059,265	
77	Estimated	\$547,953	\$1,958,320	\$20,352	\$582,736	\$0	\$0	\$24,217	\$489,899	\$3,623,477	
78	Subtotal	\$1,088,969	\$3,744,162	\$21,174	\$984,191	\$28	\$0	\$47,987	\$796,230	\$6,682,742	
79											
80	ENERGY SELECT ECCR										
81	Actual	\$3,086,444	\$33,146	\$0	(\$49,512)	\$0	\$0	\$0	\$505	\$3,070,583	
82	Estimated	\$2,906,207	\$1,109	\$0	\$0	\$0	\$0	\$0	\$0	\$2,907,316	
83	Subtotal	\$5,992,651	\$34,254	\$0	(\$49,512)	\$0	\$0	\$0	\$505	\$5,977,898	
84											
85	CURTAILABLE LOAD										
86	Actual	\$0	\$4,969	\$0	\$0	\$0	\$76,237	\$0	\$2,148	\$83,353	
87	Estimated	\$0	\$1,663	\$0	\$0	\$0	\$2,507	\$0	\$0	\$4,169	
88	Subtotal	\$0	\$6,632	\$0	\$0	\$0	\$78,743	\$0	\$2,148	\$87,523	
89											
90	Total	\$15,712,468	\$14,822,061	\$275,079	\$9,824,643	\$7,572,189	\$105,099,018	\$581,106	\$1,675,001	\$155,561,565	
91											
92	Note: Totals may not add due to rounding.										

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Twelve Month Amount
RESIDENTIAL HOME ENERGY SURVEY														
1. Investments														
a. Expenditures		\$22,409	\$32,281	\$62,032	\$22,910	\$103,352	\$34,861	(\$186,295)	\$12,351	\$11,269	\$182,376	\$182,321	\$181,736	\$661,603
b. Additions to Plant		\$0	\$0	\$54,149	\$0	\$0	\$0	\$8,117	\$10,310	\$13,364	\$22,293	\$34,045	\$61,897	\$204,174
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$2,487,247	\$2,487,247	\$2,487,247	\$2,541,396	\$2,541,396	\$2,541,396	\$2,541,396	\$2,549,512	\$2,559,822	\$2,573,186	\$2,595,479	\$2,629,524	\$2,691,421	
3. Less: Accumulated Depreciation	\$1,726,510	\$1,767,995	\$1,809,479	\$1,851,285	\$1,893,414	\$1,935,543	\$1,977,672	\$2,019,868	\$2,062,218	\$2,104,766	\$2,147,610	\$2,190,924	\$2,235,038	
4. CWIP - Non Interest Bearing	\$117,416	\$139,824	\$172,106	\$179,989	\$202,899	\$306,251	\$341,113	\$146,701	\$148,742	\$146,646	\$306,730	\$455,006	\$574,845	
5. Net Investment (Lines 2 - 3 + 4)	\$878,152	\$859,077	\$849,874	\$870,099	\$850,880	\$912,104	\$904,836	\$676,345	\$646,346	\$615,067	\$754,599	\$893,606	\$1,031,228	
6. Average Net Investment		\$868,614	\$854,475	\$859,987	\$860,490	\$881,492	\$908,470	\$790,591	\$661,345	\$630,706	\$684,833	\$824,102	\$962,417	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$5,211	\$5,126	\$5,159	\$5,162	\$5,288	\$5,450	\$4,738	\$3,964	\$3,780	\$4,104	\$4,939	\$5,768	\$58,688
b. Debt Component (Line 6 x debt rate) (b)		\$946	\$931	\$937	\$937	\$960	\$990	\$989	\$827	\$789	\$857	\$1,031	\$1,204	\$11,398
8. Investment Expenses														
a. Depreciation (c)		\$41,484	\$41,484	\$41,807	\$42,129	\$42,129	\$42,129	\$42,196	\$42,350	\$42,547	\$42,844	\$43,314	\$44,113	\$508,527
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$47,641	\$47,541	\$47,902	\$48,228	\$48,377	\$48,568	\$47,924	\$47,141	\$47,116	\$47,806	\$49,284	\$51,086	\$578,614

- (a) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.
(b) The Debt Component for the period is based on the information reflected in Form 9E.
(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Twelve Month Amount
COMMON EXPENSES														
1. Investments														
a. Expenditures		\$155,175	\$216,467	\$297,650	\$126,109	\$188,232	\$401,615	(\$614,957)	\$451,820	\$303,512	(\$242,865)	(\$364,724)	\$587,748	\$1,505,783
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$104,180	\$132,089	\$151,626	\$124,103	\$100,949	\$508,773	\$1,121,720
c. Retirements		\$0	\$0	\$0	\$0	\$0	(\$623,747)	\$0	\$0	\$0	\$0	\$0	\$0	(\$623,747)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$3,893,179	\$3,893,179	\$3,893,179	\$3,893,179	\$3,893,179	\$3,893,179	\$3,269,432	\$3,373,612	\$3,505,700	\$3,657,326	\$3,781,429	\$3,882,378	\$4,391,152	
3. Less: Accumulated Depreciation	\$1,462,988	\$1,527,883	\$1,592,778	\$1,657,673	\$1,722,568	\$1,782,265	\$1,213,017	\$1,268,384	\$1,325,721	\$1,385,421	\$1,447,419	\$1,511,293	\$1,580,248	
4. CWIP - Non Interest Bearing	\$1,083,457	\$1,238,632	\$1,455,099	\$1,752,748	\$1,878,858	\$2,067,090	\$2,468,705	\$1,749,568	\$2,069,300	\$2,221,186	\$1,854,217	\$1,388,545	\$1,467,520	
5. Net Investment (Lines 2 - 3 + 4)	\$3,513,647	\$3,603,928	\$3,755,500	\$3,988,254	\$4,049,469	\$4,178,004	\$4,525,120	\$3,854,796	\$4,249,280	\$4,493,091	\$4,188,227	\$3,759,630	\$4,278,424	
6. Average Net Investment		\$3,558,788	\$3,679,714	\$3,871,877	\$4,018,862	\$4,113,736	\$4,351,562	\$4,189,958	\$4,052,038	\$4,371,185	\$4,340,659	\$3,973,929	\$4,019,027	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$21,348	\$22,074	\$23,227	\$24,108	\$24,677	\$26,104	\$25,111	\$24,285	\$26,198	\$26,015	\$23,817	\$24,087	\$291,051
b. Debt Component (Line 6 x debt rate) (b)		\$3,877	\$4,008	\$4,218	\$4,378	\$4,481	\$4,740	\$5,242	\$5,069	\$5,469	\$5,431	\$4,972	\$5,028	\$56,912
8. Investment Expenses														
a. Depreciation (c)		\$64,895	\$64,895	\$64,895	\$64,895	\$59,697	\$54,499	\$55,367	\$57,336	\$59,700	\$61,998	\$63,874	\$68,955	\$741,006
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$90,120	\$90,977	\$92,339	\$93,381	\$88,856	\$85,343	\$85,721	\$86,690	\$91,367	\$93,443	\$92,662	\$98,070	\$1,088,969

(a) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9E.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2023 through December 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Twelve Month Amount	
BUSINESS ENERGY EVALUATION															
1. Investments															
a. Expenditures		\$36,678	\$169,723	\$115,777	\$59,279	\$75,797	\$94,190	(\$71,019)	\$24,927	\$10,797	\$11,245	\$11,191	\$10,632	\$549,218	
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$93,324	\$89,276	\$84,631	\$80,286	\$76,197	\$72,318	\$496,032	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant In-Service/Depreciation Base	\$3,388,500	\$3,388,500	\$3,388,500	\$3,388,500	\$3,388,500	\$3,388,500	\$3,388,500	\$3,481,824	\$3,571,099	\$3,655,730	\$3,736,017	\$3,812,213	\$3,884,531		
3. Less: Accumulated Depreciation	\$2,110,858	\$2,167,333	\$2,223,808	\$2,280,283	\$2,336,758	\$2,393,233	\$2,449,707	\$2,506,960	\$2,565,735	\$2,625,958	\$2,687,556	\$2,750,458	\$2,814,597		
4. CWIP - Non Interest Bearing	\$1,096,014	\$1,132,692	\$1,302,415	\$1,418,193	\$1,477,471	\$1,553,269	\$1,647,459	\$1,483,116	\$1,418,768	\$1,344,933	\$1,275,892	\$1,210,887	\$1,149,200		
5. Net Investment (Lines 2 - 3 + 4)	\$2,373,656	\$2,353,859	\$2,467,107	\$2,526,410	\$2,529,213	\$2,548,536	\$2,586,251	\$2,457,980	\$2,424,133	\$2,374,706	\$2,324,353	\$2,272,642	\$2,219,134		
6. Average Net Investment		\$2,363,758	\$2,410,483	\$2,496,758	\$2,527,811	\$2,538,874	\$2,567,393	\$2,522,115	\$2,441,056	\$2,399,419	\$2,349,529	\$2,298,497	\$2,245,888		
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (a)		\$14,180	\$14,460	\$14,978	\$15,164	\$15,230	\$15,401	\$15,116	\$14,630	\$14,380	\$14,081	\$13,775	\$13,460	\$174,855	
b. Debt Component (Line 6 x debt rate) (b)		\$2,575	\$2,626	\$2,720	\$2,754	\$2,766	\$2,797	\$3,155	\$3,054	\$3,002	\$2,939	\$2,876	\$2,810	\$34,072	
8. Investment Expenses															
a. Depreciation (c)		\$56,475	\$56,475	\$56,475	\$56,475	\$56,475	\$56,475	\$57,253	\$58,774	\$60,224	\$61,598	\$62,902	\$64,140	\$703,740	
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$73,230	\$73,561	\$74,172	\$74,392	\$74,471	\$74,673	\$75,524	\$76,458	\$77,606	\$78,619	\$79,553	\$80,409	\$912,667	

(a) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9E.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Twelve Month Amount
RESIDENTIAL AIR CONDITIONING														
1. Investments														
a. Expenditures		\$6,798	\$6,135	\$1,700	\$1,201	\$1,520	\$1,450	\$1,375	\$1,510	\$1,378	\$1,435	\$1,428	\$1,357	\$27,287
b. Additions to Plant		\$6,798	\$6,135	\$1,700	\$1,201	\$1,520	\$1,450	\$81	\$166	\$238	\$309	\$375	\$433	\$20,405
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$468,298	\$475,096	\$481,230	\$482,930	\$484,131	\$485,651	\$487,101	\$487,182	\$487,348	\$487,586	\$487,895	\$488,270	\$488,703	
3. Less: Accumulated Depreciation	\$99,001	\$107,016	\$115,173	\$123,418	\$131,696	\$140,007	\$148,353	\$156,718	\$165,085	\$173,455	\$181,830	\$190,210	\$198,597	
4. CWIP - Non Interest Bearing	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$1,294	\$2,638	\$3,778	\$4,905	\$5,958	\$6,882	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$369,297</u>	<u>\$368,080</u>	<u>\$366,057</u>	<u>\$359,512</u>	<u>\$352,434</u>	<u>\$345,644</u>	<u>\$338,748</u>	<u>\$331,758</u>	<u>\$324,902</u>	<u>\$317,909</u>	<u>\$310,970</u>	<u>\$304,018</u>	<u>\$296,987</u>	
6. Average Net Investment		\$368,688	\$367,068	\$362,785	\$355,973	\$349,039	\$342,196	\$335,253	\$328,330	\$321,405	\$314,440	\$307,494	\$300,502	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$2,212	\$2,202	\$2,176	\$2,135	\$2,094	\$2,053	\$2,009	\$1,968	\$1,926	\$1,885	\$1,843	\$1,801	\$24,304
b. Debt Component (Line 6 x debt rate) (b)		\$402	\$400	\$395	\$388	\$380	\$373	\$419	\$411	\$402	\$393	\$385	\$376	\$4,724
8. Investment Expenses														
a. Depreciation (c)		\$8,015	\$8,157	\$8,245	\$8,278	\$8,310	\$8,346	\$8,365	\$8,367	\$8,370	\$8,375	\$8,381	\$8,387	\$99,597
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$10,628</u>	<u>\$10,759</u>	<u>\$10,817</u>	<u>\$10,802</u>	<u>\$10,784</u>	<u>\$10,772</u>	<u>\$10,794</u>	<u>\$10,745</u>	<u>\$10,699</u>	<u>\$10,653</u>	<u>\$10,608</u>	<u>\$10,564</u>	<u>\$128,624</u>

(a) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9E.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-3

January 2023 through December 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Twelve Month Amount	
ENERGY SELECT ECCR															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Capital Recovery Unamortized Balance		(\$17,729,656)	(\$17,360,288)	(\$16,990,920)	(\$16,621,553)	(\$16,252,185)	(\$15,882,817)	(\$15,739,208)	(\$15,360,632)	(\$14,982,057)	(\$14,603,481)	(\$14,224,905)	(\$13,846,330)	(\$13,467,754)	
4. CWIP - Non Interest Bearing		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)		<u>\$17,729,656</u>	<u>\$17,360,288</u>	<u>\$16,990,920</u>	<u>\$16,621,553</u>	<u>\$16,252,185</u>	<u>\$15,882,817</u>	<u>\$15,739,208</u>	<u>\$15,360,632</u>	<u>\$14,982,057</u>	<u>\$14,603,481</u>	<u>\$14,224,905</u>	<u>\$13,846,330</u>	<u>\$13,467,754</u>	
6. Average Net Investment			\$17,544,972	\$17,175,604	\$16,806,237	\$16,436,869	\$16,067,501	\$15,811,012	\$15,549,920	\$15,171,344	\$14,792,769	\$14,414,193	\$14,035,618	\$13,657,042	
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (a)			\$105,249	\$103,033	\$100,817	\$98,601	\$96,386	\$94,847	\$93,194	\$90,925	\$88,657	\$86,388	\$84,119	\$81,850	\$1,124,065
b. Debt Component (Line 6 x debt rate) (b)			\$19,112	\$18,709	\$18,307	\$17,905	\$17,502	\$17,223	\$19,454	\$18,981	\$18,507	\$18,033	\$17,560	\$17,086	\$218,379
8. Investment Expenses															
a. Depreciation (c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization			\$369,368	\$369,368	\$369,368	\$369,368	\$369,368	\$531,914	\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$378,576	\$4,650,206
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$493,728</u>	<u>\$491,110</u>	<u>\$488,492</u>	<u>\$485,874</u>	<u>\$483,256</u>	<u>\$643,984</u>	<u>\$491,224</u>	<u>\$488,482</u>	<u>\$485,739</u>	<u>\$482,997</u>	<u>\$480,254</u>	<u>\$477,512</u>	<u>\$5,992,651</u>

- (a) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.
- (b) The Debt Component for the period is based on the information reflected in Form 9E.
- (c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2023 through December 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Twelve Month Amount	
BUSINESS ON CALL															
1. Investments															
a. Expenditures		\$46,310	\$40,400	\$17,682	\$10,664	\$11,357	\$64,985	\$42,238	\$36,745	\$34,203	\$31,611	\$31,609	\$36,079	\$403,886	
b. Additions to Plant		\$52,167	\$40,362	\$16,177	\$4,687	\$10,300	\$56,390	\$45,566	\$41,916	\$39,562	\$37,929	\$36,859	\$35,488	\$417,401	
c. Retirements		(\$19,338)	(\$31,719)	(\$4,607)	(\$2,147)	(\$5,831)	(\$4,898)	(\$21,353)	(\$2,613)	(\$66,961)	(\$12,359)	(\$4,345)	(\$11,942)	(\$188,112)	
d. Cost of Removal		(\$0)	\$10	(\$0)	\$0	(\$88)	(\$255)	\$0	\$0	\$0	\$0	\$0	\$0	(\$334)	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant In-Service/Depreciation Base	\$1,409,179	\$1,442,008	\$1,450,651	\$1,462,220	\$1,464,760	\$1,469,229	\$1,520,721	\$1,544,933	\$1,584,236	\$1,556,838	\$1,582,408	\$1,614,922	\$1,638,468		
3. Less: Accumulated Depreciation	\$585,857	\$582,530	\$567,177	\$579,095	\$593,591	\$604,374	\$616,390	\$612,529	\$627,351	\$577,383	\$581,486	\$593,588	\$598,080		
4. CWIP - Non Interest Bearing	\$103,103	\$97,246	\$97,284	\$98,790	\$104,768	\$105,826	\$114,422	\$111,094	\$105,923	\$100,564	\$94,246	\$88,997	\$89,588		
5. Net Investment (Lines 2 - 3 + 4)	\$926,425	\$956,724	\$980,758	\$981,915	\$975,936	\$970,680	\$1,018,753	\$1,043,498	\$1,062,808	\$1,080,019	\$1,095,168	\$1,110,330	\$1,129,976		
6. Average Net Investment		\$941,574	\$968,741	\$981,336	\$978,926	\$973,308	\$994,716	\$1,031,125	\$1,053,153	\$1,071,413	\$1,087,593	\$1,102,749	\$1,120,153		
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (a)		\$5,648	\$5,811	\$5,887	\$5,872	\$5,839	\$5,967	\$6,180	\$6,312	\$6,421	\$6,518	\$6,609	\$6,713	\$73,778	
b. Debt Component (Line 6 x debt rate) (b)		\$1,026	\$1,055	\$1,069	\$1,066	\$1,060	\$1,084	\$1,290	\$1,318	\$1,340	\$1,361	\$1,380	\$1,401	\$14,450	
8. Investment Expenses															
a. Depreciation (c)		\$16,011	\$16,357	\$16,525	\$16,643	\$16,701	\$17,168	\$17,492	\$17,435	\$16,992	\$16,462	\$16,447	\$16,434	\$200,669	
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$22,685	\$23,224	\$23,481	\$23,582	\$23,600	\$24,218	\$24,962	\$25,065	\$24,754	\$24,341	\$24,436	\$24,548	\$288,896	

(a) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9E.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2023 through December 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Twelve Month Amount	
RESIDENTIAL LOAD MANAGEMENT ("ON CALL")															
1. Investments															
a. Expenditures		\$1,172,380	\$1,022,764	\$447,645	\$269,980	\$287,522	\$1,645,153	\$1,069,287	\$930,221	\$865,883	\$800,266	\$800,205	\$913,378	\$10,224,685	
b. Additions to Plant		\$1,320,647	\$1,021,795	\$409,528	\$118,643	\$260,741	\$1,427,548	\$1,153,535	\$1,061,125	\$1,001,542	\$960,212	\$933,104	\$898,417	\$10,566,837	
c. Retirements		(\$489,550)	(\$803,000)	(\$116,638)	(\$54,348)	(\$147,611)	(\$123,987)	(\$540,569)	(\$66,144)	(\$1,695,159)	(\$312,872)	(\$110,000)	(\$302,320)	(\$4,762,198)	
d. Cost of Removal		(\$11)	\$244	(\$11)	\$0	(\$2,220)	(\$6,456)	\$0	\$0	\$0	\$0	\$0	\$0	(\$8,453)	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant In-Service/Depreciation Base	\$23,554,364	\$24,385,461	\$24,604,256	\$24,897,146	\$24,961,441	\$25,074,571	\$26,378,132	\$26,991,097	\$27,986,078	\$27,292,462	\$27,939,802	\$28,762,906	\$29,359,003		
3. Less: Accumulated Depreciation	\$9,129,103	\$9,044,884	\$8,656,220	\$8,957,926	\$9,324,910	\$9,597,889	\$9,902,063	\$9,804,322	\$10,179,571	\$8,914,585	\$9,018,453	\$9,324,825	\$9,438,534		
4. CWIP - Non Interest Bearing	\$2,148,517	\$2,000,250	\$2,001,219	\$2,039,336	\$2,190,673	\$2,217,454	\$2,435,059	\$2,350,812	\$2,219,908	\$2,084,249	\$1,924,303	\$1,791,404	\$1,806,365		
5. Net Investment (Lines 2 - 3 + 4)	\$16,573,779	\$17,340,827	\$17,949,256	\$17,978,556	\$17,827,204	\$17,694,135	\$18,911,128	\$19,537,587	\$20,026,416	\$20,462,126	\$20,845,652	\$21,229,485	\$21,726,833		
6. Average Net Investment		\$16,957,303	\$17,645,041	\$17,963,906	\$17,902,880	\$17,760,669	\$18,302,631	\$19,224,357	\$19,782,001	\$20,244,271	\$20,653,889	\$21,037,568	\$21,478,159		
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (a)		\$101,723	\$105,849	\$107,762	\$107,396	\$106,543	\$109,794	\$115,216	\$118,558	\$121,329	\$123,784	\$126,083	\$128,724	\$1,372,760	
b. Debt Component (Line 6 x debt rate) (b)		\$18,472	\$19,221	\$19,568	\$19,502	\$19,347	\$19,937	\$24,051	\$24,749	\$25,327	\$25,840	\$26,320	\$26,871	\$269,204	
8. Investment Expenses															
a. Depreciation (c)		\$405,342	\$414,091	\$418,355	\$421,332	\$422,810	\$434,616	\$442,828	\$441,393	\$430,173	\$416,740	\$416,372	\$416,029	\$5,080,083	
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$525,537	\$539,161	\$545,685	\$548,229	\$548,700	\$564,347	\$582,095	\$584,700	\$576,829	\$566,363	\$568,775	\$571,624	\$6,722,046	

(a) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9E.

(c) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

**FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
JANUARY 2023 - JUNE 2023 WACC @10.80%**

FORM 9E

CAPITAL STRUCTURE AND COST RATES ^(a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$17,889,540,987	29.804%	4.03%	1.2016%	1.20%
Short term debt	\$1,826,982,290	3.044%	1.87%	0.0568%	0.06%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$463,632,483	0.772%	2.16%	0.0167%	0.02%
Common Equity ^(b)	\$29,092,977,978	48.468%	10.80%	5.2346%	7.01%
Deferred Income Tax	\$9,499,290,453	15.826%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$1,252,308,273	2.086%	8.22%	0.1716%	0.22%
TOTAL	\$60,024,732,465	100.00%		6.68%	8.51%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$17,889,540,987	38.08%	4.032%	1.535%	1.535%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$29,092,977,978	61.92%	10.800%	6.688%	8.958%
TOTAL	\$46,982,518,965	100.00%		8.223%	10.493%

RATIO

DEBT COMPONENTS

Long term debt	1.2016%
Short term debt	0.0568%
Customer Deposits	0.0167%
Tax credits weighted	0.0320%
TOTAL DEBT	1.3071%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.2346%
TAX CREDITS -WEIGHTED	0.1395%
TOTAL EQUITY	5.3741%
TOTAL	6.6812%
PRE-TAX EQUITY	7.1986%
PRE-TAX TOTAL	8.5057%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Pursuant to Order No. PSC-2022-0358-FOF-EI, FPL was authorized to increase its ROE% to 10.8% beginning September 1, 2022.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC).

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
JULY 2023 - DECEMBER 2023 WACC @10.80%

FORM 9E

CAPITAL STRUCTURE AND COST RATES ^(a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$19,192,158,777	31.120%	4.35%	1.3536%	1.35%
Short term debt	\$1,240,440,719	2.011%	5.35%	0.1075%	0.11%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$491,455,827	0.797%	2.15%	0.0171%	0.02%
Common Equity ^(b)	\$30,146,164,562	48.882%	10.80%	5.2792%	7.07%
Deferred Income Tax	\$9,761,286,018	15.828%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$840,405,552	1.363%	8.29%	0.1130%	0.14%
TOTAL	\$61,671,911,454	100.00%		6.87%	8.69%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$19,192,158,777	38.90%	4.350%	1.692%	1.692%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$30,146,164,562	61.10%	10.800%	6.599%	8.839%
TOTAL	\$49,338,323,339	100.00%		8.291%	10.531%

RATIO

DEBT COMPONENTS

Long term debt	1.3536%
Short term debt	0.1075%
Customer Deposits	0.0171%
Tax credits weighted	0.0231%
TOTAL DEBT	1.5013%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.2792%
TAX CREDITS -WEIGHTED	0.0899%
TOTAL EQUITY	5.3691%
TOTAL	6.8704%
PRE-TAX EQUITY	7.1919%
PRE-TAX TOTAL	8.6932%

Notes:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Pursuant to Order No. PSC-2022-0358-FOF-EI, FPL was authorized to increase its ROE% to 10.8% beginning September 1, 2022.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC).

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION PROGRAM COSTS

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	CONSERVATION PROGRAMS	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
1	RESIDENTIAL HOME ENERGY SURVEY	\$584,225	\$473,026	\$639,635	\$346,290	\$834,626	\$1,595,085	\$1,014,413	\$2,336,723	\$2,272,487	\$1,872,014	\$598,070	\$981,320	\$13,547,913
2	RESIDENTIAL CEILING INSULATION	\$36,935	\$37,900	\$55,379	\$60,703	\$72,478	\$72,040	\$79,119	\$101,581	\$77,340	\$80,933	\$63,681	\$55,601	\$793,688
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$2,360,040	\$2,295,812	\$2,325,079	\$3,674,954	\$3,729,777	\$3,497,732	\$3,549,659	\$3,698,633	\$3,768,949	\$3,608,396	\$2,479,267	\$2,437,938	\$37,426,236
4	RESIDENTIAL AIR CONDITIONING	\$262,717	\$242,202	\$284,992	\$177,598	\$397,335	\$248,009	\$431,196	\$436,799	\$583,316	\$307,375	\$294,920	\$292,436	\$3,958,895
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART	\$31,162	\$26,792	\$30,211	\$111,879	(\$107,629)	\$110,515	\$34,817	\$37,637	\$46,370	\$37,581	\$35,849	\$34,838	\$430,023
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$58,170	\$331,067	\$146,563	\$121,308	\$596,960	\$297,025	\$236,021	\$195,731	\$195,061	\$258,807	\$258,624	\$261,339	\$2,956,676
7	BUSINESS ON CALL	\$47,116	\$28,489	\$31,479	\$401,326	\$399,424	\$397,361	\$403,170	\$394,376	\$389,321	\$388,998	\$32,228	\$32,316	\$2,945,604
8	COGENERATION & SMALL POWER PRODUCTION	\$12,692	\$10,921	\$19,274	\$8,243	\$12,125	\$12,347	\$9,356	\$11,236	\$9,394	\$10,192	\$10,102	(\$20,662)	\$105,219
9	BUSINESS EFFICIENT LIGHTING	\$33,929	\$11,081	\$32,723	\$20,221	\$18,533	\$20,811	\$42,735	\$45,151	\$42,861	\$179,303	\$42,934	\$43,114	\$533,396
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$2,565,054	\$2,687,711	\$2,731,629	\$2,902,573	\$2,889,132	\$3,062,385	\$3,230,684	\$3,242,131	\$3,200,139	\$3,088,810	\$2,790,584	\$2,658,341	\$35,049,172
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$2,207,868	\$2,264,300	\$2,372,013	\$2,551,369	\$2,854,559	\$3,191,348	\$3,180,058	\$3,176,104	\$3,186,950	\$2,941,472	\$2,796,943	\$2,563,767	\$33,286,753
12	BUSINESS ENERGY EVALUATION	\$369,741	\$302,572	\$558,860	\$359,536	\$513,430	\$378,882	\$515,426	\$844,844	\$910,412	\$893,073	\$726,072	\$1,176,133	\$7,548,981
13	BUSINESS HEATING, VENTILATING & A/C	\$188,620	\$128,420	\$220,448	\$113,265	\$299,361	\$191,061	\$416,443	\$387,318	\$372,706	\$329,456	\$441,814	\$217,751	\$3,306,664
14	BUSINESS CUSTOM INCENTIVE	\$0	\$0	\$0	\$0	\$0	\$0	\$172	\$172	\$172	\$172	\$172	\$8,173	\$9,033
15	CONSERVATION RESEARCH & DEVELOPMENT	\$7,547	\$6,811	\$11,732	\$82,111	\$398,807	\$59,705	\$59,203	\$57,910	\$57,217	\$57,517	\$59,481	\$57,107	\$915,149
16	COMMON EXPENSES	\$442,163	\$532,129	\$517,102	\$527,948	\$554,111	\$485,812	\$490,312	\$579,621	\$711,191	\$534,838	\$609,976	\$697,539	\$6,682,742
17	ENERGY SELECT ECCR	\$323,861	\$621,814	\$495,984	\$494,084	\$489,725	\$645,114	\$491,404	\$488,679	\$485,919	\$483,184	\$480,441	\$477,689	\$5,977,898
18	CURTAILABLE LOAD	\$44,486	\$13,397	\$9,592	\$8,284	\$4,743	\$2,851	\$2,776	\$296	\$270	\$281	\$280	\$266	\$87,523
19	TOTAL	\$9,576,327	\$10,014,445	\$10,482,698	\$11,961,692	\$13,957,494	\$14,268,084	\$14,186,964	\$16,034,941	\$16,310,076	\$15,072,399	\$11,721,437	\$11,975,007	\$155,561,565

20
21 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION TRUE-UP CALCULATION

SCHEDULE C-3

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
1. Conservation Clause Revenues (Net of Revenue Taxes)	\$10,993,587	\$10,317,154	\$11,059,093	\$11,869,274	\$12,118,356	\$13,009,226	\$14,285,360	\$14,431,234	\$14,424,079	\$13,238,959	\$11,143,479	\$10,564,568	\$147,454,369
2. Adjustment Not Applicable to Period - Prior True-Up	\$1,598,728	\$1,598,728	\$1,598,728	\$1,598,728	\$1,598,728	\$1,598,728	\$1,598,728	\$1,598,728	\$1,598,728	\$1,598,728	\$1,598,728	\$1,598,728	\$19,184,730
3. Conservation Revenues Applicable to Period (Line 1+2)	\$12,592,315	\$11,915,881	\$12,657,820	\$13,468,002	\$13,717,083	\$14,607,953	\$15,884,088	\$16,029,961	\$16,022,806	\$14,837,687	\$12,742,206	\$12,163,296	\$166,639,099
4. Conservation Expenses	\$9,576,327	\$10,014,445	\$10,482,698	\$11,961,692	\$13,957,494	\$14,268,084	\$14,186,964	\$16,034,941	\$16,310,076	\$15,072,399	\$11,721,437	\$11,975,007	\$155,561,565
5. True-Up This Period (Line 3-4)	\$3,015,988	\$1,901,436	\$2,175,122	\$1,506,310	(\$240,410)	\$339,870	\$1,697,123	(\$4,980)	(\$287,270)	(\$234,712)	\$1,020,769	\$188,289	\$11,077,535
6. Interest Provision for the Month	\$100,443	\$107,396	\$112,698	\$116,740	\$116,305	\$113,076	\$110,969	\$108,226	\$101,229	\$93,711	\$88,958	\$85,088	\$1,254,838
7. True-Up & Interest Provision Beginning of Month	\$19,184,730	\$20,702,434	\$21,112,539	\$21,801,632	\$21,825,954	\$20,103,121	\$18,957,339	\$19,166,704	\$17,671,221	\$15,886,453	\$14,146,725	\$13,657,723	\$19,184,730
7a. Deferred True-Up Beginning of Period	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067	\$6,951,067
8. True-Up Collected/(Refunded) (see Line 2)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$1,598,728)	(\$19,184,730)
9. End of Period Total True-Up (Lines 5+6+7+7a+8)	\$27,653,501	\$28,063,605	\$28,752,698	\$28,777,021	\$27,054,188	\$25,908,406	\$26,117,770	\$24,622,288	\$22,837,520	\$21,097,791	\$20,608,790	\$19,283,440	\$19,283,440

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION TRUE-UP CALCULATION

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Interest Provision	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
1. Beginning True-Up Amount	\$26,135,797	\$27,653,501	\$28,063,605	\$28,752,698	\$28,777,021	\$27,054,188	\$25,908,406	\$26,117,770	\$24,622,288	\$22,837,520	\$21,097,791	\$20,608,790	\$307,629,375
2. Ending True-Up Amount Before Interest	\$27,553,058	\$27,956,209	\$28,640,000	\$28,660,281	\$26,937,883	\$25,795,330	\$26,006,802	\$24,514,063	\$22,736,291	\$21,004,080	\$20,519,832	\$19,198,352	\$299,522,180
3. Total of Beginning & Ending True-Up (Line 1 + 2)	\$53,688,854	\$55,609,710	\$56,703,605	\$57,412,979	\$55,714,904	\$52,849,518	\$51,915,207	\$50,631,833	\$47,358,579	\$43,841,600	\$41,617,624	\$39,807,142	\$607,151,555
4. Average True-Up Amount (50% of Line 3)	\$26,844,427	\$27,804,855	\$28,351,803	\$28,706,490	\$27,857,452	\$26,424,759	\$25,957,604	\$25,315,917	\$23,679,290	\$21,920,800	\$20,808,812	\$19,903,571	\$303,575,778
5. Interest Rate - First Day of Reporting Business Month	4.37000%	4.61000%	4.66000%	4.88000%	4.88000%	5.14000%	5.13000%	5.13000%	5.13000%	5.13000%	5.13000%	5.13000%	59.32000%
6. Interest Rate - First Day of Subsequent Business Month	4.61000%	4.66000%	4.88000%	4.88000%	5.14000%	5.13000%	5.13000%	5.13000%	5.13000%	5.13000%	5.13000%	5.13000%	60.08000%
7. Total (Line 5 + 6)	8.98000%	9.27000%	9.54000%	9.76000%	10.02000%	10.27000%	10.26000%	10.26000%	10.26000%	10.26000%	10.26000%	10.26000%	119.40000%
8. Average Interest Rate (50% of Line 7)	4.49000%	4.63500%	4.77000%	4.88000%	5.01000%	5.13500%	5.13000%	5.13000%	5.13000%	5.13000%	5.13000%	5.13000%	59.70000%
9. Monthly Average Interest Rate (Line 8 / 12)	0.37417%	0.38625%	0.39750%	0.40667%	0.41750%	0.42792%	0.42750%	0.42750%	0.42750%	0.42750%	0.42750%	0.42750%	4.97500%
10. Interest Provision for the Month (Line 4 x 9)	\$100,443	\$107,396	\$112,698	\$116,740	\$116,305	\$113,076	\$110,969	\$108,226	\$101,229	\$93,711	\$88,958	\$85,088	\$1,254,838

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
 ENERGY CONSERVATION COST RECOVERY (ECCR)
 CALCULATION OF ENERGY CONSERVATION COST RECOVERY REVENUES

SCHEDULE C-4

January 2023 through December 2023

(1)	(2)	(3)
Month	Projected Sales at Meter (kWh)	Conservation Clause Revenues (Net of Revenue Taxes)
Jan - 2023	9,168,886,083	10,993,587
Feb - 2023	8,678,912,943	10,317,154
Mar - 2023	9,381,959,691	11,059,093
Apr - 2023	10,142,510,733	11,869,274
May - 2023	10,312,356,036	12,118,356
Jun - 2023	11,374,836,774	13,009,226
Jul - 2023	12,209,709,592	14,285,360
Aug - 2023	12,334,387,762	14,431,234
Sep - 2023	12,328,272,636	14,424,079
Oct - 2023	11,315,349,936	13,238,959
Nov - 2023	9,524,340,671	11,143,479
Dec - 2023	9,029,545,596	10,564,568
Total	125,801,068,453	147,454,369

Note: Totals may not add due to rounding.

FPL DSM Program Descriptions

FPL's DSM programs are designed to reduce energy consumption and growth of coincident peak demand.

1. Residential Home Energy Survey (HES)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures, even if these are not included in FPL's DSM programs. The HES is also used to identify potential candidates for other FPL DSM programs.

2. Residential Ceiling Insulation

This program encourages customers to improve the home's thermal efficiency.

3. Residential Load Management (On-Call)

This program allows FPL to turn off certain customer-selected appliances using FPL-installed equipment during periods of extreme demand, capacity shortages, system emergencies, or system frequency regulation.

4. Residential Air Conditioning

This program encourages customers to install high-efficiency central air conditioning systems.

5. Residential New Construction (BuildSmart®)

This program encourages builders and developers to design and construct new homes that achieve BuildSmart® certification and move towards ENERGY STAR® qualifications.

6. Residential Low Income

This program assists low-income customers through FPL-conducted Energy Retrofits and state Weatherization Assistance Provider (WAP) agencies.

7. Business On Call

This program allows FPL to turn off customers' direct expansion central air conditioning units using FPL-installed equipment during periods of extreme demand, capacity shortages or system emergencies.

FPL DSM Program Descriptions (cont'd)

8. Cogeneration and Small Power Production

This program facilitates the interconnection and administration of contracts for co-generators and small power producers.

9. Business Lighting

This program encourages customers to install high-efficiency lighting systems.

10. Commercial/Industrial Load Control (CILC)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies. It was closed to new participants as of December 31, 2000. It is available to existing participants who had entered into a CILC agreement as of March 19, 1996.

11. Commercial/Industrial Demand Reduction (CDR)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies.

12. Business Energy Evaluation (BEE)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures, even if these are not included in FPL's DSM programs. The BEE is also used to identify potential candidates for other FPL DSM programs.

13. Business Heating, Ventilating & AC (HVAC)

This program encourages customers to install high-efficiency HVAC systems.

14. Business Custom Incentive (BCI)

This program encourages customers to install unique high-efficiency technologies not covered by other FPL DSM programs.

15. Conservation Research & Development (CRD) Project

This project consists of research studies designed to: identify new energy efficient technologies; evaluate and quantify their impacts on energy, demand, and customers; and where appropriate and cost-effective, incorporate an emerging technology into a DSM program.

FPL DSM Program Descriptions (cont'd)

16. Common Expenses

For administrative efficiency this includes all costs that are not specifically attributable to a particular program.

17. Curtailable

The Curtailable Load (CL) program provides qualifying customers capacity payments for electric load which could be curtailed during certain conditions as described in Rate Rider CL. The CL rider was available to customers taking service under former rate schedules LP, LPT, PX, or PXT and who also executed a Curtailable Load Service agreement (CL Service Agreement). Qualifying customers had to commit to a minimum of 4,000 KW of non-firm load. This program was closed as of January 1, 2022.

SCHEDULE C-5

Florida Power & Light Company
Program Progress - 2023 Actual/Estimated and 2024 Projection

Pgm. No.	Program Title	2023 Actual/Estimated	2024 Projection	Progress Summary (Inception through June 2023)
1	Residential Energy Survey	Surveys = 82,875 Cost = \$13,547,913	Surveys = 84,925 Cost = \$13,790,755	Surveys = 4,402,484
2	Residential Ceiling Insulation	Participants = 2,264 Cost = \$793,688	Participants = 2,319 Cost = \$741,012	Participants = 588,215
3	Residential Load Management (On Call)	Participants = 3,442 Cost = \$37,426,236	Participants = 5,170 Cost = \$37,710,629	Participants = 667,235
4	Residential Air Conditioning	Participants = 21,180 Cost = \$3,958,895	Participants = 24,401 Cost = \$5,050,131	Participants = 2,040,849
5	Residential New Construction (BuildSmart®)	Participants = 4,585 Cost = \$430,023	Participants = 4,403 Cost = \$446,253	Participants = 65,853
6	Residential Low-Income	Participants = 11,065 Cost = \$2,956,676	Participants = 11,400 Cost = \$3,157,489	Participants = 45,346
7	Business On Call	kW = 1,120 Cost = \$2,945,604	kW = 1,083 Cost = \$2,759,939	MW under contract = 69
8	Cogeneration & Small Power Production	MW = 114 GWh = 1,067 Cost = \$105,219	MW = 114 GWh = 1,041 Cost = \$57,365	MW & GWh represent contracted purchase power Firm Producers = 3 As Available Producers = 12
9	Business Lighting	kW = 5,097 Cost = \$533,396	kW = 5,407 Cost = \$582,401	kW = 319,924
10	Commercial/Industrial Load Control (CILC)	Closed to new participants Cost = \$35,049,172	Closed to new participants Cost = \$35,143,126	MW under contract = 455
11	Commercial/Industrial Demand Reduction	kW = 27,481 Cost = \$33,286,753	kW = 20,181 Cost = \$35,133,681	MW under contract = 412
12	Business Energy Evaluation	Evaluations = 5,743 Cost = \$7,548,981	Evaluations = 14,863 Cost = \$8,055,714	Evaluations = 271,896
13	Business Heating, Ventilating and Air Conditioning	kW = 8,957 Cost = \$3,306,664	kW = 13,107 Cost = \$7,282,555	kW = 454,809
14	Business Custom Incentive	kW = 0 Cost = \$9,033	kW = 0 Cost = \$22,666	kW = 54,866
15	Conservation Research & Development	Cost = \$915,149	Cost = \$340,880	See Schedule C-5, Page 35
16	Common Expenses	Cost = \$6,682,742	Cost = \$7,207,148	Not Applicable
17	Energy Select (Discontinued)	Participants = N/A Cost = \$5,977,898	Participants = N/A Cost = \$5,520,243	Participants = N/A
18	Curtable Load	Closed to new participants Cost = \$87,523	Closed to new participants Cost = \$0	MW under contract = 0.4

Note: kW and MW reduction are at the generator

CONSERVATION RESEARCH & DEVELOPMENT (“CRD”) PROGRAM

CRD is an umbrella program under which FPL researches a wide variety of new technologies and market strategies to evaluate their potential for reductions in peak demand and energy consumption as well as customer bill savings.

In 2023, FPL continued collaboration with Electric Power Research Institute (EPRI) to gather learnings from EPRI’s on-going readiness assessment of multiple technologies in various stages of development which enables comparisons among these technologies.

FPL initiated a deep retrofit pilot for income qualified customers in the Pensacola (Northwest Florida) area of FPL’s service territory. To recruit customers for the research project, FPL approached customers who had already been approved to receive LIHEAP funding. The first twenty-five who agreed to the pilot received energy efficient appliances, capital improvements, and other energy conservation measures at no additional cost to the customer. The purpose of this pilot is to understand the impact deep retrofit measures have on customer energy use. Recruiting for the pilot began in March 2023 and was closed by May when the total cap of 25 participating customers was reached. The energy use of this group will be tracked for 12 months, and the data will be weather normalized using conventional cooling and heating degree-day methodology so that FPL can gain a full understanding on bill impact.

Measures included in the evaluation are:

- Heat Pump AC systems
- Heat Pump Water Heaters
- Duct Sealing and Repair
- Ceiling insulation to R-38 Value
- Smart Thermostat

Learnings will be used to make decisions about the scope of future program offerings.

FPL continued a retro-commissioning study in the Northwest portion of the service territory. A large, multi-building church was selected and recruited to take part in the research. A local engineering firm specializing in retro-commissioning was selected to conduct the study. A preliminary site assessment has been conducted, and a baseline energy profile is presently being developed. The fact that multiple building types and building uses are present on the church campus facilitates the application of the results to other buildings in the region. The church is also a willing participant in support of educational activities that could be spawned from this work for the benefit of building science programs in the Panhandle. This cooperation compliments FPL initiatives to expand energy collaboratives in the community.

FPL also continued evaluation of smart electrical load centers, smart companion panels, smart circuit breakers, and smart relays. FPL is evaluating these technologies as they come to market for technical capabilities and potential customer benefits. As part of a smart panel pilot approved in Docket 20210015-EI, FPL began installation of smart panels in customer homes. This pilot is intended to evaluate the capabilities of smart panels to enable greater customer energy efficiency through real-time visibility and control of large appliances, better optimization of on-site distributed energy resources (DERs), and flexible load management on the FPL grid. FPL also enhanced an internal software monitoring and control platform to utilize throughout the pilot for evaluating the capabilities of the panels for demand response. FPL will continue this pilot through 2024.

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RICHARD L. HUME**

4 **DOCKET NO. 20230002-EG**

5 **AUGUST 4, 2023**

6
7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Richard L. Hume. My business address is 700 Universe Boulevard,
9 Juno Beach, Florida 33408. I am employed by Florida Power & Light Company
10 (“FPL”) as the Regulatory Issues Manager in the Finance Department.

11 **Q. Have you previously filed testimony in this docket?**

12 A. Yes.

13 **Q. What is the purpose of your testimony?**

14 A. The purpose of my testimony is to present for Florida Public Service Commission
15 (“Commission”) review and approval the 2023 Actual/Estimated Energy
16 Conservation Cost Recovery (“ECCR”) true-up amount for the period January 1,
17 2023 through December 31, 2023 and the 2024 ECCR Factors to be applied to bills
18 issued during the projected period of January 1, 2024 through December 31, 2024.

19 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

20 A. Yes. I am sponsoring Schedules C-1 and C-4, and co-sponsoring Schedules C-2
21 and C-3, in Exhibit JNF-2. The specific sections of Schedules C-2 and C-3 that I
22 am sponsoring are identified in the Table of Contents in Exhibit JNF-2.

23

1 **Q. What is the source of the actual data used in calculating the 2023**
2 **actual/estimated true-up amount?**

3 A. Unless otherwise indicated, the actual data used in calculating the 2023
4 actual/estimated true-up amount was taken from the books and records of FPL. The
5 books and records are kept in the regular course of FPL's business in accordance with
6 generally accepted accounting principles and practices, and with the applicable
7 provisions of the Uniform System of Accounts as prescribed by this Commission and
8 directed in Rule 25-17.015, Florida Administrative Code.

9 **Q. Please explain the calculation of FPL's ECCR end of period net true-up and**
10 **actual/estimated true-up amount for 2023 included in Exhibit JNF-2.**

11 A. Schedule C-3, pages 28 and 29 in Exhibit JNF-2 provide the calculation of FPL's
12 2023 ECCR end of period net true-up and actual/estimated true-up amounts. The
13 end of period net true-up amount to be carried forward to the 2024 ECCR Factors is
14 an over-recovery of \$19,283,440 (Schedule C-3, page 28, line 9). This over-recovery
15 includes the 2022 final net true-up over-recovery of \$6,951,067 (Schedule C-3, page
16 28, line 7a) filed with the Commission on May 2, 2023, and the 2023 actual/estimated
17 true-up over-recovery, including interest, of \$12,332,373 (Schedule C-3, page 28,
18 lines 5 plus 6) for the period January 2023 through December 2023. The 2023
19 actual/estimated true-up is based on actual data for the period January 2023 through
20 June 2023 and revised estimates for the period July 2023 through December 2023.

21 **Q. Were these calculations made in accordance with the procedures previously**
22 **approved in the predecessors to this docket?**

23 A. Yes.

1 **Q. Has FPL calculated the Weighted Average Cost of Capital (“WACC”) in**
2 **accordance with FPSC Order No. PSC-2020-0165-PAA-EU (“WACC Order”)**
3 **issued on May 20, 2020?**

4 A. Yes. The projected capital structure, components, and cost rates used to calculate
5 the rate of return are provided in Exhibit JNF-2.

6 **Q. Please explain how the allocation percentages for demand and energy are**
7 **calculated.**

8 A. Schedule C-1, page 3 in Exhibit JNF-2 provides the allocations for use in
9 calculation of the rate factors. The demand allocation factors are calculated by
10 determining the percentage each rate class contributes to the monthly system peaks.
11 The energy allocation factors are calculated by determining the percentage each
12 rate class contributes to total kWh sales, as adjusted for losses.

13 **Q. Have you prepared calculations of the projected 2024 ECCR Factors by rate**
14 **class?**

15 A. Yes. Schedule C-1, page 4 in Exhibit JNF-2 provides the calculations of the projected
16 2024 ECCR Factors by rate class.

17 **Q. Does this conclude your testimony?**

18 A. Yes.