

COUNTRY WALK UTILITIES, INC.

August 25, 2023

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: *Docket No. 20210182-WU – Application for limited alternative rate increase in Highlands County by Country Walk Utilities, Inc. – Limited Alternative Rate Increase Earnings Review*

Dear Commission Clerk,

Country Walk Utilities, Inc. (Country Walk) hereby submits its Limited Alternative Rate Increase Earnings Review pursuant to Rule 25-30.457(8)(a), Florida Administrative Code in the above referenced docket.

If you have any questions, please do not hesitate to contact me at (727) 848-8292, ext. 245.

Respectfully Submitted,



Troy Rendell
Vice President
Investor Owned Utilities
// for Country Walk Utilities, Inc.

Country Walk Utilities, Inc.
Schedule of Water Rate Base
Test Year Ended December 31, 2022

Schedule No. 1-A

Description	Per Utility
1 Plant in Service	\$240,847
2 Land and Land Rights	1,495
3 Non-used and Useful Components	0
4 Accumulated Depreciation	-101,626
5 CIAC	-24,200
6 Amortization of CIAC	23,357
7 Acquisition Adjustment	-20,064
8 Amortization of Acquisition Adjust	19,184
9 Working Capital Allowance	<u>4,550</u>
10 Rate Base	<u>\$143,542</u>

Country Walk Utilities, Inc.
 Capital Structure
 Test Year Ended December 31, 2022

Schedule No. 2

Class of Capital (a)	Dollar Amount (b)	Percent of Capital (c)	Actual Cost Rates (d)	Weighted Cost (e) = (c x d)
Per Utility				
11 Long-term Debt	\$0	0.00%	0.00%	0.00%
12 Short-term Debt	0	0.00%	0.00%	0.00%
13 Preferred Stock	0	0.00%	0.00%	0.00%
14 Common Equity	183,951	98.58%	8.49%	8.37%
15 Customer Deposits	2,644	1.42%	2.00%	0.03%
16 Deferred Income Taxes	<u>0</u>	0.00%	<u>0.00%</u>	0.00%
20 Total Capital	<u>\$186,595</u>	<u>100.00%</u>	<u>10.49%</u>	<u>8.40%</u>

Country Walk Utilities, Inc.
Statement of Water Operations
Test Year Ended December 31, 2022

Schedule No. 3-A

Description	Test Year Per Utility
1 Operating Revenues:	<u>\$58,716</u>
Operating Expenses	
2 Operation & Maintenance	36,401
3 Depreciation	11,549
4 Amortization - CIAC	-1,166
5 Amortization - Acquis Adjust	-904
6 Amortization - Deferred Assets	1,353
7 Taxes Other Than Income	4,386
7 Income Taxes	<u>0</u>
8 Total Operating Expense	<u>51,619</u>
9 Operating Income	<u>\$7,097</u>
10 Rate Base	<u>\$143,542</u>
11 Rate of Return	<u>4.94%</u>

Country Walk Utilities, Inc.
O&M EXPENSES-WATER
Test Year Ended December 31, 2022

Schedule 4-A

ACCT NO.	<u>ACCOUNT TITLE</u>	UTILITY ADJUSTED TEST YEAR
601	SALARIES AND WAGES - EMPLOYEES	\$0
603	SALARIES: OFFICERS, DIRECTORS, ETC.	3,000
604	EMPLOYEE PENSIONS AND BENEFITS	0
610	PURCHASED WATER	0
615	PURCHASED POWER	1,161
616	FUEL FOR POWER PRODUCTION	0
618	CHEMICALS	2,381
620	MATERIALS AND SUPPLIES	0
631	CONTRACTUAL SERVICES - ENGR.	0
632	CONTRACTUAL SERVICES - ACCT.	475
633	CONTRACTUAL SERVICES - LEGAL	300
634	CONTRACTUAL SERVICES - MGMT. FEES	0
635	CONTRACTUAL SERVICES - TESTING	258
636	CONTRACTUAL SERVICES - OPERATIONS	25,332
641	RENTAL OF BUILDING/REAL PROPERTY	0
642	RENTAL OF EQUIPMENT	0
650	TRANSPORTATION EXPENSES	0
656	INSURANCE-VEHICLE	0
657	INSURANCE-GENERAL LIABILITY	1,320
658	INSURANCE-WORKMAN'S COMP.	0
659	INSURANCE-OTHER	0
660	ADVERTISING EXPENSE	0
666	AMORT. OF RATE CASE EXPENSE	250
667	REGULATORY COMM. EXPENSES - OTHER	0
670	BAD DEBT EXPENSE	1,031
675	MISCELLANEOUS EXPENSES	<u>893</u>
	TOTAL OPERATION AND MAINTENANCE	<u>\$36,401</u>