



William P. Cox  
Senior Counsel  
Florida Power & Light Company  
700 Universe Boulevard  
Juno Beach, FL 33408-0420  
(561) 305-5662  
(561) 691-7135 (Facsimile)  
E-mail: will.p.cox@fpl.com

October 10, 2023

VIA HAND DELIVERY

**REDACTED**

RECEIVED FPSC  
2023 OCT 10 AM 11:03  
COMMISSION CLERK

Mr. Adam Teitzman  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 20230001-EI  
Florida Power & Light Company Request for Confidential Classification**

Dear Mr. Teitzman:

Enclosed for filing in the above docket is Florida Power & Light Company's ("FPL") Request for Confidential Classification of certain information provided in its response to the Staff of Florida Public Service Commission's ("Staff") Fourth Request for Production of Documents, No. 5. The request includes Exhibits A, B (two copies), C and D.

Exhibit A consists of the confidential documents with all the information that FPL asserts is entitled to confidential treatment highlighted in yellow and are being provided in electronic format on a compact disk labeled confidential. Exhibit B is an edited version of Exhibit A, in which the information FPL asserts is confidential has been redacted. Exhibit C is a justification table in support of FPL's Request for Confidential Classification. Exhibit D contains declarations in support of FPL's request.

Please contact me if you or your Staff have any questions regarding this filing.

Sincerely,  
  
William P. Cox

COM  
AFD 1 Exh "B"  
APA  
ECO  
ENG — Enclosures  
GCL — cc: Counsel for Parties of Record (w/ copy of FPL's Request for Confidential Classification)  
IDM  
CLK

cc: Counsel for Parties of Record (w/ copy of FPL's Request for Confidential Classification)

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Fuel and purchased power cost recovery  
clause with generating performance incentive  
factor.

Docket No. 20230001-EI

Filed: October 10, 2023

**FLORIDA POWER & LIGHT COMPANY’S REQUEST FOR CONFIDENTIAL  
CLASSIFICATION OF INFORMATION PROVIDED IN ITS RESPONSE TO THE  
STAFF OF THE FLORIDA PUBLIC SERVICE COMMISSION’S  
FOURTH REQUEST FOR PRODUCTION OF DOCUMENTS, (No.5)**

Pursuant to Section 366.093, Florida Statutes (“Section 366.093”), and Rule 25-22.006, Florida Administrative Code, Florida Power & Light Company (“FPL”) hereby requests confidential classification of certain information provided in its corrected response to the Staff of the Florida Public Service Commission’s (“Staff”) Fourth Request for Production of Documents (No. 5) (the “Confidential Documents”). In support of this Request, FPL states as follows:

1. On September 19, 2023, Staff served its Fourth Request for Production of Documents on FPL.

2. FPL served its response to Staff’s Fourth Request for Production of Documents, No. 5 on October 9, 2023. FPL’s Response to Staff’s Fourth Request for Production of Documents, No. 5, contained information of a confidential nature within the meaning of Section 366.093(3), Florida Statutes.

3. This request is being filed contemporaneously with the service of the response to request confidential classification of the Confidential Documents consistent with Rule 25-22.006, Florida Administrative Code.

4. The following exhibits are attached to and made a part of this Request:

a. Exhibit A consists of a copy of the confidential documents in which all the information that FPL asserts is entitled to confidential treatment is

highlighted in yellow and are being provided in electronic format on a compact disk labeled confidential.

- b. Exhibit B is an edited version of Exhibit A, in which all the information FPL asserts is entitled to confidential treatment has been redacted.
- c. Exhibit C is a table that identifies the confidential information in Exhibit A and references the specific statutory basis for the claim of confidentiality and identifies the declarant who supports the requested classification.
- d. Exhibit D consists of the declarations of Kelly Fagan and Brandon Kessler in support of this Request.

5. FPL submits that the highlighted information in Exhibit A is proprietary confidential business information within the meaning of Section 366.093(3), Florida Statutes. This information is intended to be and is treated by FPL as private, and its confidentiality has been maintained. Pursuant to Section 366.093, Florida Statutes (“F.S.”) such materials are entitled to confidential treatment and are exempt from the disclosure provisions of the public records law. Thus, once the Commission determines that the information in question is proprietary confidential business information, the Commission is not required to engage in any further analysis or review such as weighing the harm of disclosure against the public interest in access to the information.

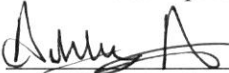
6. As the descriptions included in Exhibit C and the declaration included in Exhibit D indicate, the Confidential Documents contain information that if made public, would impair the efforts of FPL to contract for goods or services on favorable terms. Specifically, the information contains pricing information for real estate lease revenues and for solar development and construction, including solar panel components such as modules. This information is protected by Section 366.093(3)(d), F.S.

7. Upon a finding by the Commission that the information contained in the Confidential Documents is proprietary and confidential business information, the information should not be declassified for at least eighteen (18) months and should be returned to FPL as soon as it is no longer necessary for the Commission to conduct its business. *See* Section 366.093(4), F.S.

**WHEREFORE**, for the above and foregoing reasons, as more fully set forth in the supporting materials, Florida Power & Light Company respectfully requests that its Request for Confidential Classification be granted.

Respectfully submitted,

Maria J. Moncada, Esq.  
Managing Attorney  
William P. Cox, Esq.  
Senior Counsel  
Florida Power & Light Company  
700 Universe Boulevard  
Juno Beach, Florida 33408-0420  
Tel.: (561) 304-5662  
Fax: (561) 691-7135  
Email: will.p.cox@fpl.com

By:  on behalf of  
William P. Cox  
Florida Bar No. 0093531

**CERTIFICATE OF SERVICE**  
**Docket 20230001-EI**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic delivery on this 10<sup>th</sup> day of October 2023 to the following:

Suzanne Brownless  
Ryan Sandy  
**Office of General Counsel**  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850  
sbrownle@psc.state.fl.us  
rsandy@psc.state.fl.us

J. Jeffry Wahlen  
Malcolm N. Means  
Virginia Ponder  
Ausley McMullen  
123 S. Calhoun Street  
Post Office Box 391  
Tallahassee, Florida 32302  
jwahlen@ausley.com  
mmeans@ausley.com  
vponder@ausley.com  
**Attorneys for Tampa Electric Company**

Paula K. Brown  
**Tampa Electric Company**  
P.O. Box 111  
Tampa, Florida 33601-0111  
regdept@tecoenergy.com

Mike Cassel  
Vice President, Regulatory Affairs  
**Florida Public Utilities Company**  
208 Wildlight Avenue  
Yulee, Florida 32097  
mcassel@fpuc.com

Michelle D. Napier  
Director, Regulatory Affairs  
**Florida Public Utilities Company**  
1635 Meathe Drive  
West Palm Beach, Florida 33411  
mnapier@fpuc.com

Walt Trierweiler  
Charles J. Rehwinkel  
Mary A. Wessling  
Patricia A. Christensen  
**Office of Public Counsel**  
The Florida Legislature  
111 W. Madison Street, Room 812  
Tallahassee, Florida 32399  
trierweiler.walt@leg.state.fl.us  
rehwinkel.charles@leg.state.fl.us  
christensen.patty@leg.state.fl.us  
wessling.mary@leg.state.fl.us

Dianne M. Triplett  
299 First Avenue North  
St. Petersburg, Florida 33701  
Dianne.tripllett@duke-energy.com

Matthew R. Bernier  
Stephanie A. Cuello  
106 East College Avenue, Suite 800  
Tallahassee, Florida 32301  
matthew.bernier@duke-energy.com  
stephanie.cuello@duke-energy.com  
**Attorneys for Duke Energy Florida**

Robert L. Pickels  
**Duke Energy Florida**  
106 East College Avenue, Suite 800  
Tallahassee, Florida 32301  
robert.pickels@duke-energy.com  
FLRegulatoryLegal@duke-energy.com

Beth Keating  
Gunster Law Firm  
215 South Monroe Street, Suite 601  
Tallahassee, Florida 32301-1804  
bkeating@gunster.com  
**Attorneys for Florida Public Utilities Company**

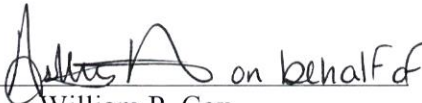
Robert Scheffel Wright  
John Thomas LaVia, III  
Gardner, Bist, Bowden, Dee, LaVia,  
Wright, Perry & Harper, P.A.  
1300 Thomaswood Drive  
Tallahassee, FL 32308  
schef@gbwlegal.com  
jlavia@gbwlegal.com  
**Attorneys for Florida Retail Federation**

Jon C. Moyle, Jr.  
Moyle Law Firm, P.A.  
118 North Gadsden Street  
Tallahassee, Florida 32301  
jmoyle@moylelaw.com  
mqalls@moylelaw.com  
**Attorneys for Florida Industrial Power Users  
Group**

William C. Garner, Esq.  
Law Office of William C. Garner, PLLC  
3425 Bannerman Road  
Unit 105, No. 414  
Tallahassee, Florida 32312  
[bgarner@wcglawoffice.com](mailto:bgarner@wcglawoffice.com)  
**Attorney for Southern Alliance for Clean  
Energy**

Peter J. Mattheis  
Michael K. Lavanga  
Joseph R. Briscar  
Stone Mattheis Xenopoulos & Brew, PC  
1025 Thomas Jefferson Street, NW  
Eighth Floor, West Tower  
Washington, DC 20007  
pjm@smxblaw.com  
mkl@smxblaw.com  
jrb@smxblaw.com  
**Attorneys for Nucor Steel Florida, Inc.**

James W. Brew  
Laura Wynn Baker  
Stone Mattheis Xenopoulos & Brew, P.C.  
1025 Thomas Jefferson Street, NW  
Eighth Floor, West Tower  
Washington, D.C. 20007  
[jbrew@smxblaw.com](mailto:jbrew@smxblaw.com)  
[lwb@smxblaw.com](mailto:lwb@smxblaw.com)  
**Attorneys for White Springs Agricultural  
Chemicals, Inc. d/b/a PCS Phosphate –  
White Springs**

By:  on behalf of  
William P. Cox  
Florida Bar No. 0093531

# **EXHIBIT B**

**REDACTED**

**QUESTION:**

Please refer to the Direct Testimony of Florida Power & Light (FPL) witness Jason Chin, dated September 5, 2023, Exhibit JC-1 for the following request. Please provide a detailed breakdown in MS Excel (formulas intact with cells unlocked) by individual plant of the revenue requirements associated with the 12 solar projects petitioned for in this proceeding.

**RESPONSE:**

See Attachments 1 (Staff POD 5 (as filed)) and 2 (Staff POD 5 (Prop. Ins. Revision)).



FLORIDA POWER & LIGHT COMPANY  
 2024 SoBRA  
 FIRST YEAR ANNUALIZED REVENUE REQUIREMENT<sup>(1)</sup>

Line No	(1) Description	(2) Page Reference	(3) Amount (\$000's)	Terrill Creek Solar Energy Center	Silver Palm Solar Energy Center	Ibis Solar Energy Center	Orchard Solar Energy Center	Beautyberry Solar Energy Center	Turnpike Solar Energy Center	Monarch Solar Energy Center	Caloosahatchee Solar Energy Center	White Tail Solar Energy Center	Prairie Creek Solar Energy Center	Pineapple Solar Energy Center	Canoe Solar Energy Center	check
1	Jurisdictional Adjusted Rate Base	Page 2	\$ 944,560	\$ 79,085	\$ 76,131	\$ 80,261	\$ 82,210	\$ 70,726	\$ 81,951	\$ 78,379	\$ 78,817	\$ 77,576	\$ 78,473	\$ 82,202	\$ 78,748	\$ -
2	Rate of Return on Rate Base	Page 3	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	\$ -
3	Required Jurisdictional Net Operating Income	Line 1 x Line 2	\$ 78,479	\$ 6,571	\$ 6,325	\$ 6,669	\$ 6,830	\$ 5,876	\$ 6,809	\$ 6,512	\$ 6,549	\$ 6,445	\$ 6,520	\$ 6,830	\$ 6,543	\$ -
4	Required Net Operating Income	Page 4	25,255	2,138	2,072	2,397	2,504	1,154	2,359	1,916	1,903	2,392	2,226	2,109	2,085	\$ -
5	Net Operating Income Deficiency (Excess)	Line 3 - Line 4	\$ 53,224	\$ 4,433	\$ 4,254	\$ 4,271	\$ 4,326	\$ 4,722	\$ 4,450	\$ 4,597	\$ 4,646	\$ 4,053	\$ 4,294	\$ 4,721	\$ 4,458	\$ -
6	Net Operating Income Multiplier <sup>(2)</sup>		1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	\$ -
7	Revenue Requirement	Line 5 x Line 6	\$ 71,392	\$ 5,946	\$ 5,706	\$ 5,729	\$ 5,803	\$ 6,334	\$ 5,969	\$ 6,166	\$ 6,231	\$ 5,437	\$ 5,759	\$ 6,332	\$ 5,980	\$ -

8

9 NOTES:

10 <sup>(1)</sup> Represents the revenue requirement for projected 12-month period for the 2024 Project based on the Adjusted Cap as described in the testimony of Kelly Fagan.

11 <sup>(2)</sup> Represents the net operating income multiplier from page 6 of Exhibit LF-12, Docket No. 20210015-EI.



FLORIDA POWER & LIGHT COMPANY  
 2024 SoBRA  
 RATE OF RETURN ON RATE BASE  
 13-MONTH AVERAGE

Line No.	Class of Capital	(1) Company Total Per Books (\$000)	(2) Jurisdictional Factor	(3) Jurisdictional Capital Structure (\$000)	(4) Ratio	(5) Cost Rate <sup>(1)</sup>	(6) Weighted Cost Rate
1	LONG TERM DEBT	\$ 382,177	0.953470	\$ 364,394	38.58%	4.34%	1.67%
2							
3	COMMON EQUITY	608,479	0.953470	580,166	61.42%	10.80%	6.63%
4							
5	TOTAL	<u>\$ 990,656</u>		<u>\$ 944,560</u>	<u>100.00%</u>		<u>8.31%</u>
6							
7							

NOTE:

<sup>(1)</sup> Represents the cost rates used in the Weighted Average Cost of Capital Calculation as filed with the 2024 Projection Cost Recovery Clause Filing in this docket.

FLORIDA POWER & LIGHT COMPANY  
2024 SOBRA  
REQUIRED NET OPERATING INCOME

Line No.	Account No.	Account Title	(1) Total Company (\$000)	(2) Jurisdictional Factor <sup>(1)</sup>	(3) Total FFSIC (\$000)	(4) Jurisdictional Factor <sup>(2)</sup>	Termit Creek Solar Energy Center		Silver Palm Solar Energy Center		Ibis Solar Energy Center		Orchard Solar Energy Center		Beautyberry Solar Energy Center		Turnpike Solar Energy Center		Monarch Solar Energy Center		Catoosa/haechee Solar Energy Center		White Tail Solar Energy Center		Prairie Creek Solar Energy Center		Pineapple Solar Energy Center		Canee Solar Energy Center		check	check					
							Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)	Company (\$000)	Jurisdictional (\$000)			Company (\$000)	Jurisdictional (\$000)			
1		UTILITY OPERATING INCOME																																			
2																																					
3	454	RENT FROM ELECTRIC PROPERTY	\$ (38)		\$ (38)	0.970449						\$ (36)	\$ (35)																								
4		OPERATING & MAINTENANCE EXPENSES:																																			
5																																					
6	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	\$ 636		\$ 607	0.954300	(H)	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51	\$ 53	\$ 51				
7	548	OTHER POWER - GENERATION EXPENSES	\$ 18		\$ 18	0.954587	(H)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2				
8	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSE	\$ 59		\$ 57	0.955286	(H)	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5				
9	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	\$ 2,337		\$ 2,222	0.950800	(H)	195	185	195	185	195	185	195	185	195	185	195	185	195	185	195	185	195	185	195	185	195	185	195	185	195	185				
10	552	OTHER POWER - MAINTENANCE OF STRUCTURES	\$ 662		\$ 632	0.950926	(H)	55	53	55	53	55	53	55	53	55	53	55	53	55	53	55	53	55	53	55	53	55	53	55	53	55	53				
11	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PL	\$ 160		\$ 151	0.947218	(H)	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13				
12	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	\$ 192		\$ 183	0.949781	(H)	16	15	16	15	16	15	16	15	16	15	16	15	16	15	16	15	16	15	16	15	16	15	16	15	16	15				
13		TOTAL OTHER POWER GENERATION OPERATING EXPENSE	\$ 4,056		\$ 3,869	0.951750		\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322	\$ 339	\$ 322				
14																																					
15																																					
16	924	A&G EXP - PROPERTY INSURANCE	\$ 4,178		\$ 4,023	0.963061		\$ 348	\$ 335	\$ 349	\$ 336	\$ 332	\$ 319	\$ 336	\$ 323	\$ 365	\$ 352	\$ 325	\$ 313	\$ 317	\$ 305	\$ 389	\$ 376	\$ 369	\$ 355	\$ 374	\$ 360	\$ 322	\$ 310	\$ 351	\$ 338						
17	925	A&G EXP - INJURIES AND DAMAGES	\$ 15		\$ 15	0.970449	(H)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1				
18	926	A&G EXP - EMP PENSIONS & BENEFITS	\$ 275		\$ 267	0.970449	(H)	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22				
19		TOTAL ADMINISTRATIVE & GENERAL EXPENSES	\$ 4,468		\$ 4,305	0.963541		\$ 372	\$ 359	\$ 373	\$ 359	\$ 356	\$ 343	\$ 360	\$ 347	\$ 389	\$ 376	\$ 360	\$ 337	\$ 341	\$ 329	\$ 414	\$ 398	\$ 393	\$ 379	\$ 388	\$ 384	\$ 347	\$ 334	\$ 375	\$ 361						
20																																					
21		TOTAL OPERATING & MAINTENANCE EXPENSES	\$ 8,533		\$ 8,174	0.957924		\$ 711	\$ 681	\$ 712	\$ 682	\$ 695	\$ 665	\$ 699	\$ 669	\$ 728	\$ 696	\$ 688	\$ 659	\$ 680	\$ 651	\$ 752	\$ 721	\$ 732	\$ 701	\$ 737	\$ 706	\$ 685	\$ 656	\$ 714	\$ 684						
22																																					
23		DEPRECIATION EXPENSES <sup>(3)</sup> :																																			
24																																					
25	403 & 404	DEPR & AMORT EXP - OTH PROD	\$ 27,680		\$ 26,468	0.956202		\$ 2,280	\$ 2,180	\$ 2,315	\$ 2,214	\$ 2,415	\$ 2,309	\$ 2,514	\$ 2,404	\$ 2,143	\$ 2,049	\$ 2,504	\$ 2,394	\$ 2,528	\$ 2,236	\$ 1,989	\$ 1,903	\$ 2,249	\$ 2,150	\$ 2,121	\$ 2,038	\$ 2,501	\$ 2,392	\$ 2,321	\$ 2,219						
26	403 & 404	DEPR & AMORT EXP - TRANS	\$ 1,009		\$ 907	0.899057		\$ 117	\$ 105	\$ 22	\$ 19	\$ 41	\$ 37	\$ 10	\$ 9	\$ 11	\$ 10	\$ 5	\$ 56	\$ 52	\$ 328	\$ 295	\$ 106	\$ 96	\$ 220	\$ 198	\$ 17	\$ 16	\$ 72	\$ 63							
27	403 & 404	DEPR & AMORT EXP - TRANS - GSU	\$ 392		\$ 377	0.957287		\$ 28	\$ 27	\$ 28	\$ 27	\$ 30	\$ 29	\$ 34	\$ 32	\$ 43	\$ 41	\$ 35	\$ 34	\$ 36	\$ 34	\$ 29	\$ 27	\$ 26	\$ 25	\$ 30	\$ 29	\$ 36	\$ 34	\$ 38	\$ 37						
28		TOTAL DEPRECIATION & AMORTIZATION EXPENSES	\$ 29,081		\$ 27,752	0.954234		\$ 2,425	\$ 2,312	\$ 2,365	\$ 2,260	\$ 2,487	\$ 2,375	\$ 2,557	\$ 2,445	\$ 2,197	\$ 2,100	\$ 2,549	\$ 2,437	\$ 2,422	\$ 2,312	\$ 2,346	\$ 2,224	\$ 2,382	\$ 2,271	\$ 2,371	\$ 2,255	\$ 2,554	\$ 2,442	\$ 2,429	\$ 2,318						
29																																					
30		TAXES OTHER THAN INCOME TAXES:																																			
31																																					
32																																					
33	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	\$ 6,581		\$ 6,342	0.963665		\$ 435	\$ 419	\$ 424	\$ 408	\$ 321	\$ 310	\$ 412	\$ 397	\$ 1,735	\$ 1,672	\$ 350	\$ 337	\$ 370	\$ 357	\$ 726	\$ 700	\$ 467	\$ 450	\$ 585	\$ 563	\$ 448	\$ 432	\$ 309	\$ 298						
34	408	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	\$ 1		\$ 1	0.970449	(H)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
35	408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	\$ 3		\$ 3	0.970449	(H)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
36	408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	\$ 118		\$ 114	0.970449	(H)	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10		
37		TOTAL TAXES OTHER THAN INCOME TAXES	\$ 6,703		\$ 6,460	0.963788		\$ 445	\$ 429	\$ 434	\$ 418	\$ 331	\$ 320	\$ 422	\$ 406	\$ 1,745	\$ 1,682	\$ 360	\$ 347	\$ 380	\$ 366	\$ 736	\$ 710	\$ 477	\$ 460	\$ 595	\$ 573	\$ 458	\$ 442	\$ 319	\$ 307						
38																																					
39		OPERATING INCOME TAXES:																																			
40																																					
41	409-1	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	\$ 144,962		\$ 143,040	0.957234	(H)	\$ (3,749)	\$ (3,589)	\$ (3,656)	\$ (3,499)	\$ (3,844)	\$ (3,680)	\$ (3,654)	\$ (3,785)	\$ (3,397)	\$ (3,320)	\$ (3,841)	\$ (3,773)	\$ (3,744)	\$ (3,584)	\$ (3,626)	\$ (3,471)	\$ (3,682)	\$ (3,524)	\$ (3,666)	\$ (3,509)	\$ (3,549)	\$ (3,750)	\$ (3,755)	\$ (3,594)						
42	409-1	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL (12-461)	\$ 55,451		\$ 53,080	0.957234	(H)	\$ (4,544)	\$ (4,349)	\$ (4,440)	\$ (4,251)	\$ (4,681)	\$ (4,481)	\$ (4,560)	\$ (4,748)	\$ (4,739)	\$ (4,537)	\$ (4,731)	\$ (4,529)	\$ (4,716)	\$ (4,508)	\$ (4,582)	\$ (4,388)	\$ (4,842)	\$ (4,635)	\$ (4,778)	\$ (4,573)	\$ (4,550)	\$ (4,373)	\$ (4,368)	\$ (4,181)						

FLORIDA POWER & LIGHT COMPANY  
 2024 SoBRA  
 ACCUMULATED DEFERRED INCOME TAX CALCULATION

Line No.	Month	(1) Acct 190 Ledger Balance <sup>(1)</sup> (\$000s)	(2) Activity <sup>(2)</sup> (\$000s)	(3) Acct 282 Ledger Balance (\$000s)	(4) Days to Prorate	(5) Future Days in Test Period	(6) Prorated Monthly Activity (2)*(4)/Total (\$000s)	(7) Acct 282 Prorated Balance <sup>(3)</sup> (\$000s)
1								
2								
3	Beg Balance - Dec 2023	\$ -		\$ 4,888				\$ 4,888
4								
5	Jan-24	-	(49,057)	(44,169)	31	336	(45,036)	(40,148)
6	Feb-24	4,273	619	(43,550)	29	307	519	(39,629)
7	Mar-24	-	619	(42,932)	31	276	467	(39,162)
8	Apr-24	5,850	619	(42,313)	30	246	416	(38,746)
9	May-24	12,128	619	(41,694)	31	215	363	(38,383)
10	Jun-24	-	619	(41,075)	30	185	313	(38,070)
11	Jul-24	5,714	619	(40,457)	31	154	260	(37,810)
12	Aug-24	11,189	619	(39,838)	31	123	208	(37,602)
13	Sep-24	-	619	(39,219)	30	93	157	(37,445)
14	Oct-24	4,694	619	(38,601)	31	62	105	(37,340)
15	Nov-24	8,569	619	(37,982)	30	32	54	(37,286)
16	Dec-24	-	619	(37,363)	31	1	2	(37,284)
17	Total		\$ (42,251)		366			
18								
19	Averaged Balance	\$ 4,032 <sup>(1)</sup>						
20	Prorated Balance						\$ (37,284) <sup>(3)</sup>	
21								
22	<b>ADIT Balance</b>						\$ (33,252) <sup>(4)</sup>	
23								

Depr. percentages for ADIT by Site	Depr. Expense	% of Depr.	ADIT Allocation Per Site
Terrill Creek Solar Energy Center	\$ 2,424,878	8.34%	\$ (2,772)
Silver Palm Solar Energy Center	\$ 2,364,634	8.13%	\$ (2,704)
Ibis Solar Energy Center	\$ 2,486,565	8.55%	\$ (2,843)
Orchard Solar Energy Center	\$ 2,557,464	8.79%	\$ (2,924)
Beautyberry Solar Energy Center	\$ 2,197,299	7.56%	\$ (2,512)
Turnpike Solar Energy Center	\$ 2,549,192	8.77%	\$ (2,915)
Monarch Solar Energy Center	\$ 2,421,557	8.33%	\$ (2,769)
Caloosahatchee Solar Energy Center	\$ 2,345,729	8.07%	\$ (2,682)
White Tail Solar Energy Center	\$ 2,381,554	8.19%	\$ (2,723)
Prairie Creek Solar Energy Center	\$ 2,371,027	8.15%	\$ (2,711)
Pineapple Solar Energy Center	\$ 2,554,369	8.78%	\$ (2,921)
Canoe Solar Energy Center	\$ 2,428,793	8.35%	\$ (2,777)
	\$ 29,083,062	100.00%	\$ (33,252)
	TRUE		TRUE

24 **NOTE:**  
 25 <sup>(1)</sup> Includes the impact associated with the Production Tax Credits generated and utilized in tax payments for year ended December 31, 2024.  
 26 <sup>(2)</sup> Includes the impact associated with book/tax depreciation for year ended December 31, 2024.  
 27 <sup>(3)</sup> Includes the prorated ADIT balance associated with book/tax depreciation for year ended December 31, 2024.  
 28 <sup>(4)</sup> ADIT balance is reflected as a reduction to rate base on Page 2, Line 26.

ADJUSTED RATE BASE  
(\$000) where applicable

Line No.	(1) PLANT IN SERVICE	(2) ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION	(3) NET PLANT IN SERVICE (1 - 2)	(4) CWIP	(5) PLANT HELD FOR FUTURE USE	(6) NUCLEAR FUEL	(7) NET UTILITY PLANT	(8) WORKING CAPITAL ALLOWANCE	(9) OTHER RATE BASE ITEMS	(10) TOTAL RATE BASE
1										
2	\$ 1,037,914	\$ 14,007	\$ 1,023,908	-	-	-	\$ 1,023,908	-	\$ (33,252)	\$ 990,656
3										
4	0.95348	0.95423	0.95347	-	-	-	0.95347	-	0.95349	0.95347
5										
6	989,631	13,366	976,265	-	-	-	976,265	-	(31,706)	944,560
7										
8	-	-	-	-	-	-	-	-	-	-
9										
10	-	-	-	-	-	-	-	-	-	-
11										
12	-	-	-	-	-	-	-	-	-	-
13										
14	\$ 989,631	\$ 13,366	\$ 976,265	-	-	-	\$ 976,265	-	\$ (31,706)	\$ 944,560
15										
16										
17										
18										
19	Note 1: Based on FPL's most recent cost of service calculations.									
20										
21	Totals may not add due to rounding.									
22										
23										
24										
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FCR-23-006378







Depreciation calc uses RSAM rates from KF-3B

2024 SoBRA Plant in Service	2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
<b>FLORIDA POWER &amp; LIGHT CO</b>														
<b>Book Depreciation</b>														
Depreciable														
<b>UENC.00000159: TERRILL CREEK SOLAR</b>														
34100: 34100 - Structures & Improver	Other Gen	14,738	29,476	29,476	29,476	29,476	29,476	29,476	29,476	29,476	29,476	29,476	29,476	338,975
34300: 34300 - Tools, Shop & Garage	Other Gen	65,331	130,662	130,662	130,662	130,662	130,662	130,662	130,662	130,662	130,662	130,662	130,662	1,502,609
34500: 34500 - Accessory Electric Eq	Other Gen	19,052	38,104	38,104	38,104	38,104	38,104	38,104	38,104	38,104	38,104	38,104	38,104	438,196
35200: 35200 - Structures & Improver	Trans	948	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	21,814
35300: 35300 - Station Equipment	Trans	4,126	8,252	8,252	8,252	8,252	8,252	8,252	8,252	8,252	8,252	8,252	8,252	94,896
35310: 35310 - Station Equip-Gen St	GSU	1,234	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	28,387
<b>Subtotal UENC.00000159: TERRILL</b>		<b>105,429</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>2,424,878</b>
<b>UENC.00000228: SILVER PALM SOLAR</b>														
34100: 34100 - Structures & Improver	Other Gen	14,967	29,935	29,935	29,935	29,935	29,935	29,935	29,935	29,935	29,935	29,935	29,935	344,252
34300: 34300 - Tools, Shop & Garage	Other Gen	66,348	132,696	132,696	132,696	132,696	132,696	132,696	132,696	132,696	132,696	132,696	132,696	1,526,004
34500: 34500 - Accessory Electric Eq	Other Gen	19,349	38,697	38,697	38,697	38,697	38,697	38,697	38,697	38,697	38,697	38,697	38,697	445,018
35200: 35200 - Structures & Improver	Trans	175	350	350	350	350	350	350	350	350	350	350	350	4,025
35300: 35300 - Station Equipment	Trans	761	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	17,509
35310: 35310 - Station Equip-Gen St	GSU	1,210	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	27,826
<b>Subtotal UENC.00000228: SILVER I</b>		<b>102,810</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>2,364,634</b>
<b>UENC.00000187: IBIS SOLAR</b>														
34100: 34100 - Structures & Improver	Other Gen	15,613	31,226	31,226	31,226	31,226	31,226	31,226	31,226	31,226	31,226	31,226	31,226	359,102
34300: 34300 - Tools, Shop & Garage	Other Gen	69,210	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	1,591,828
34500: 34500 - Accessory Electric Eq	Other Gen	20,183	40,366	40,366	40,366	40,366	40,366	40,366	40,366	40,366	40,366	40,366	40,366	464,214
35200: 35200 - Structures & Improver	Trans	336	673	673	673	673	673	673	673	673	673	673	673	7,735
35300: 35300 - Station Equipment	Trans	1,463	2,926	2,926	2,926	2,926	2,926	2,926	2,926	2,926	2,926	2,926	2,926	33,647
35310: 35310 - Station Equip-Gen St	GSU	1,306	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	30,039
<b>Subtotal UENC.00000187: IBIS SOL</b>		<b>108,112</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>2,406,565</b>
<b>UENC.00000289: ORCHARD SOLAR</b>														
34100: 34100 - Structures & Improver	Other Gen	16,251	32,503	32,503	32,503	32,503	32,503	32,503	32,503	32,503	32,503	32,503	32,503	373,783
34300: 34300 - Tools, Shop & Garage	Other Gen	72,039	144,079	144,079	144,079	144,079	144,079	144,079	144,079	144,079	144,079	144,079	144,079	1,656,908
34500: 34500 - Accessory Electric Eq	Other Gen	21,008	42,017	42,017	42,017	42,017	42,017	42,017	42,017	42,017	42,017	42,017	42,017	483,193
35200: 35200 - Structures & Improver	Trans	78	157	157	157	157	157	157	157	157	157	157	157	1,800
35300: 35300 - Station Equipment	Trans	340	681	681	681	681	681	681	681	681	681	681	681	7,830
35310: 35310 - Station Equip-Gen St	GSU	1,476	2,952	2,952	2,952	2,952	2,952	2,952	2,952	2,952	2,952	2,952	2,952	33,949
<b>Subtotal UENC.00000289: ORCHAF</b>		<b>111,194</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>2,557,464</b>
<b>UENC.00000252: BEAUTYBERRYSOLAR</b>														
34100: 34100 - Structures & Improver	Other Gen	13,852	27,704	27,704	27,704	27,704	27,704	27,704	27,704	27,704	27,704	27,704	27,704	318,599
34300: 34300 - Tools, Shop & Garage	Other Gen	61,404	122,807	122,807	122,807	122,807	122,807	122,807	122,807	122,807	122,807	122,807	122,807	1,412,286
34500: 34500 - Accessory Electric Eq	Other Gen	17,907	35,814	35,814	35,814	35,814	35,814	35,814	35,814	35,814	35,814	35,814	35,814	411,855
35200: 35200 - Structures & Improver	Trans	91	183	183	183	183	183	183	183	183	183	183	183	2,102
35300: 35300 - Station Equipment	Trans	398	795	795	795	795	795	795	795	795	795	795	795	9,144
35310: 35310 - Station Equip-Gen St	GSU	1,883	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	43,314
<b>Subtotal UENC.00000252: BEAUTY</b>		<b>95,535</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>2,197,299</b>
<b>UENC.00000256: TURNPIKE SOLAR</b>														
34100: 34100 - Structures & Improver	Other Gen	16,189	32,377	32,377	32,377	32,377	32,377	32,377	32,377	32,377	32,377	32,377	32,377	372,337
34300: 34300 - Tools, Shop & Garage	Other Gen	71,761	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	1,650,496
34500: 34500 - Accessory Electric Eq	Other Gen	20,927	41,854	41,854	41,854	41,854	41,854	41,854	41,854	41,854	41,854	41,854	41,854	481,323
35200: 35200 - Structures & Improver	Trans	78	157	157	157	157	157	157	157	157	157	157	157	1,804
35300: 35300 - Station Equipment	Trans	341	682	682	682	682	682	682	682	682	682	682	682	7,847
35310: 35310 - Station Equip-Gen St	GSU	1,539	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	35,386
<b>Subtotal UENC.00000256: TURNPI</b>		<b>110,834</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>2,549,192</b>
<b>UENC.00000161: MONARCH SOLAR</b>														
34100: 34100 - Structures & Improver	Other Gen	15,050	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	346,154
34300: 34300 - Tools, Shop & Garage	Other Gen	66,715	133,429	133,429	133,429	133,429	133,429	133,429	133,429	133,429	133,429	133,429	133,429	1,534,435
34500: 34500 - Accessory Electric Eq	Other Gen	19,456	38,911	38,911	38,911	38,911	38,911	38,911	38,911	38,911	38,911	38,911	38,911	447,477
35200: 35200 - Structures & Improver	Trans	470	940	940	940	940	940	940	940	940	940	940	940	10,814
35300: 35300 - Station Equipment	Trans	2,045	4,091	4,091	4,091	4,091	4,091	4,091	4,091	4,091	4,091	4,091	4,091	47,043
35310: 35310 - Station Equip-Gen St	GSU	1,549	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	35,634
<b>Subtotal UENC.00000161: MONAR</b>		<b>105,285</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>2,421,557</b>
<b>UENC.00000179: SUNROCK 1 SOLAR</b>														
34100: 34100 - Structures & Improver	Other Gen	12,858	25,716	25,716	25,716	25,716	25,716	25,716	25,716	25,716	25,716	25,716	25,716	295,732
34300: 34300 - Tools, Shop & Garage	Other Gen	56,997	113,993	113,993	113,993	113,993	113,993	113,993	113,993	113,993	113,993	113,993	113,993	1,310,921
34500: 34500 - Accessory Electric Eq	Other Gen	16,622	33,243	33,243	33,243	33,243	33,243	33,243	33,243	33,243	33,243	33,243	33,243	382,295
35200: 35200 - Structures & Improver	Trans	2,666	5,332	5,332	5,332	5,332	5,332	5,332	5,332	5,332	5,332	5,332	5,332	61,320
35300: 35300 - Station Equipment	Trans	11,598	23,196	23,196	23,196	23,196	23,196	23,196	23,196	23,196	23,196	23,196	23,196	266,753
35310: 35310 - Station Equip-Gen St	GSU	1,248	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	28,709
<b>Subtotal UENC.00000179: SUNROC</b>		<b>101,988</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>2,345,729</b>
<b>UENC.00000191: WHITETAIL SOLAR</b>														
34100: 34100 - Structures & Improver	Other Gen	14,539	29,078	29,078	29,078	29,078	29,078	29,078	29,078	29,078	29,078	29,078	29,078	334,392
34300: 34300 - Tools, Shop & Garage	Other Gen	64,448	128,895	128,895	128,895	128,895	128,895	128,895	128,895	128,895	128,895	128,895	128,895	1,482,295
34500: 34500 - Accessory Electric Eq	Other Gen	18,794	37,589	37,589	37,589	37,589	3							





Table 1 KF Testimony

	Settlement Cost Cap (\$/kWac)	Less land value (\$/kWac)	Adjusted Cap (SoBRA recovery amount \$/kWac)	Estimated Cost (\$/kWac)	Estimated Cost Less land value (\$/kWac)
Terrill Creek	\$ 1,250	\$ 82	\$ 1,168	\$ 1,634	\$ 1,552
Silver Palm	\$ 1,250	\$ 129	\$ 1,121	\$ 1,637	\$ 1,508
Ibis	\$ 1,250	\$ 68	\$ 1,182	\$ 1,557	\$ 1,489
Orchard	\$ 1,250	\$ 40	\$ 1,210	\$ 1,576	\$ 1,536
Beautyberry	\$ 1,250	\$ 209	\$ 1,041	\$ 1,714	\$ 1,505
Turnpike	\$ 1,250	\$ 44	\$ 1,206	\$ 1,528	\$ 1,484
Monarch	\$ 1,250	\$ 95	\$ 1,155	\$ 1,487	\$ 1,392
Caloosahatchee	\$ 1,250	\$ 80	\$ 1,170	\$ 1,827	\$ 1,748
White Tail	\$ 1,250	\$ 105	\$ 1,145	\$ 1,732	\$ 1,627
Prairie Creek	\$ 1,250	\$ 88	\$ 1,162	\$ 1,755	\$ 1,667
Pineapple	\$ 1,250	\$ 40	\$ 1,210	\$ 1,513	\$ 1,473
Canoe	\$ 1,250	\$ 89	\$ 1,161	\$ 1,647	\$ 1,558
<b>AVERAGE TOTAL</b>	<b>\$ 1,250</b>	<b>\$ 89</b>	<b>\$ 1,161</b>	<b>\$ 1,634</b>	<b>\$ 1,545</b>

Added by Reg Acg

FOR UI OVERLAY CASE

	Settlement Cost Cap (\$)	Less land value (\$)	Adjusted Cap (SoBRA recovery amount \$)	Estimated Cost (\$)	Estimated Cost Less land value (\$)
Terrill Creek	\$ 93,125,000	\$ 6,146,031	\$ 86,978,969	\$ 121,737,098	\$ 115,591,067
Silver Palm	\$ 93,125,000	\$ 9,610,455	\$ 83,514,545	\$ 121,956,189	\$ 112,345,734
Ibis	\$ 93,125,000	\$ 5,035,713	\$ 88,089,287	\$ 115,995,846	\$ 110,960,133
Orchard	\$ 93,125,000	\$ 2,975,579	\$ 90,149,421	\$ 117,407,803	\$ 114,432,224
Beautyberry	\$ 93,125,000	\$ 15,565,000	\$ 77,560,000	\$ 127,665,392	\$ 112,100,392
Turnpike	\$ 93,125,000	\$ 3,259,409	\$ 89,865,591	\$ 113,801,692	\$ 110,542,283
Monarch	\$ 93,125,000	\$ 7,061,600	\$ 86,063,400	\$ 110,786,467	\$ 103,724,867
Caloosahatchee	\$ 93,125,000	\$ 5,938,432	\$ 87,186,568	\$ 136,143,025	\$ 130,204,593
White Tail	\$ 93,125,000	\$ 7,824,425	\$ 85,300,575	\$ 129,051,985	\$ 121,227,560
Prairie Creek	\$ 93,125,000	\$ 6,572,368	\$ 86,552,632	\$ 130,777,713	\$ 124,205,345
Pineapple	\$ 93,125,000	\$ 2,966,578	\$ 90,158,422	\$ 112,718,350	\$ 109,751,772
Canoe	\$ 93,125,000	\$ 6,630,123	\$ 86,494,877	\$ 122,699,188	\$ 116,069,065
<b>Total</b>	<b>\$ 1,117,500,000</b>	<b>\$ 79,585,713</b>	<b>\$ 1,037,914,287</b>	<b>\$ 1,460,740,750</b>	<b>\$ 1,381,155,037</b>

Check

\$ - \$ - \$ - \$ - \$ -



Redacted

Florida Power & Light Company  
 Docket No. 20230001-EI  
 Staff's Third Set of Interrogatories  
 Interrogatory No. 8  
 Attachment No. 1 of 1  
 Tab 1 of 1

FCR-23-006386

	2024											Canoe - 20230621	
DC/AC Ratio	1.37	1.28	1.40	1.45	1.38	1.40	1.20	1.34	1.43	1.40	1.33	1.36	
AC Voltage	74.5	74.5	74.5	74.5	74.5	74.5	74.5	74.5	74.5	74.5	74.5	74.5	
DC Voltage	102.1	95.4	104.3	108.025	102.8	104.3	89.4	99.8	106.5	104.3	99.1	101.3	
GCR	0.40	0.40	0.40	0.32	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	
Racking	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	
Module Eff (run)	530	650/655	650/655	650/655	530	530	530	530	530	530	530	530	
Module Vendor/Type	Longi	Trina	Trina	Trina	Adani	Adani	Adani	Longi	BYD	BYD	BYD	BYD	
NCF													
Site	Terrill Creek	Silver Palm	Ibis	Orchard	Beautyberry	Turnpike	Monarch	Caloosahatchee	White Tail	Prairie Creek	Pineapple	Canoe	Total
COD	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	
Capital cost \$millions													
Transmission Interconnect	\$7,425,000	\$1,255,000	\$2,525,000	\$488,000	\$537,000	\$512,000	\$3,310,000	\$23,501,000	\$7,056,000	\$15,105,000	\$1,050,000	\$4,330,000	
Land	\$5,646,031	\$9,610,455	\$5,035,713	\$2,975,579	\$15,565,000	\$3,259,409	\$7,061,600	\$4,138,432	\$7,824,425	\$5,772,368	\$2,966,578	\$6,630,123	\$76,485,713
Easements	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,800,000	\$0	\$800,000	\$0	\$0	\$3,100,000
AFUDC	\$4,860,352	\$4,860,352	\$4,860,352	\$5,173,761	\$4,860,352	\$4,860,352	\$4,860,352	\$4,860,352	\$4,860,352	\$4,860,352	\$4,860,352	\$4,860,352	\$58,637,633
<b>Total</b>	<b>\$121,737,098</b>	<b>\$121,956,189</b>	<b>\$115,995,846</b>	<b>\$117,407,803</b>	<b>\$127,665,392</b>	<b>\$113,801,692</b>	<b>\$110,786,467</b>	<b>\$136,143,025</b>	<b>\$129,051,985</b>	<b>\$130,777,713</b>	<b>\$112,718,350</b>	<b>\$122,699,188</b>	<b>\$1,460,740,750</b>
<b>\$/KW =</b>	<b>\$1,634</b>	<b>\$1,637</b>	<b>\$1,557</b>	<b>\$1,576</b>	<b>\$1,714</b>	<b>\$1,528</b>	<b>\$1,487</b>	<b>\$1,827</b>	<b>\$1,732</b>	<b>\$1,755</b>	<b>\$1,513</b>	<b>\$1,647</b>	

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**GSU Capex Forecast for Transmission GSU's <sup>(1)</sup>**

Plant Site	WBS L1	9/1/2023	10/1/2023	11/1/2023	12/1/2023	1/1/2024	2/1/2024	3/1/2024	Total
Beautyberry	UENC.00000252								-
Prarie Creek	UENC.00000247		1,693,800						1,693,800
Canoe	UENC.00000254								-
Turnpike	UENC.00000256								-
Ibis	UENC.00000187								-
Terrill Creek	UENC.00000159	1,489,504							1,489,504
Pineapple	UENC.00000183	1,713,018							1,713,018
Silver Palm	UENC.00000228								-
White Tail	UENC.00000191								-
Monarch	UENC.00000161								-
Caloosahatchee	UENC.00000179	1,693,800							1,693,800
Orchard	UENC.00000289	1,693,800							1,693,800
		6,590,122	1,693,800	-	-	-	-	-	8,283,922

(1) - GSU Capex is not broken out in the monthly SAP Capex feed, it is included within the Transmission capex spend.

Line No.	Account Sub-account Number	Account Sub-account Title	Beginning Balance Jan-24	Ending Balance Jan-24	Ending Balance Feb-24	Ending Balance Mar-24	Ending Balance Apr-24	Ending Balance May-24	Ending Balance Jun-24	Ending Balance Jul-24	Ending Balance Aug-24	Ending Balance Sep-24	Ending Balance Oct-24	Ending Balance Nov-24	Ending Balance Dec-24	13-Month Average
1																
2		CONSTRUCTION OF POWER PLANT & TRANSMISSION INTERCONNECTION (Note 1)														
3																
4		OTHER PRODUCTION														
5		2024 SoBRA Project	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	972,577
6		TOTAL OTHER PRODUCTION	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	972,577
7																
8		TRANSMISSION														
9		2024 SoBRA Project	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	49,727
10		2024 SoBRA Project - GSU	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611
11		TOTAL TRANSMISSION	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	65,337
12																
13																
14		TOTAL DEPRECIABLE PLANT BALANCE	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	1,037,914
15																
16		NON-DEPRECIABLE PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
17																
18		MISCELLANEOUS INTANGIBLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
19																
20		TOTAL PLANT BALANCE	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	1,037,914
21																
22																
23																
24		Note:														
25		Totals may not add due to rounding														
26																
27																
28																
29																
30																

Line No.	Account Sub-account Number	Account Sub-account Title	Beginning Balance Jan-24	Ending Balance Jan-24	Ending Balance Feb-24	Ending Balance Mar-24	Ending Balance Apr-24	Ending Balance May-24	Ending Balance Jun-24	Ending Balance Jul-24	Ending Balance Aug-24	Ending Balance Sep-24	Ending Balance Oct-24	Ending Balance Nov-24	Ending Balance Dec-24	13-Month Average
1																
2		<u>POWER PLANT &amp; TRANSMISSION INTERCONNECTION</u>														
3																
4		OTHER PRODUCTION														
5		2024 SoBRA Project	\$ -	\$ 1,203	\$ 3,610	\$ 6,017	\$ 8,424	\$ 10,831	\$ 13,238	\$ 15,645	\$ 18,052	\$ 20,459	\$ 22,866	\$ 25,273	\$ 27,680	
6		TOTAL OTHER PRODUCTION	\$ -	\$ 1,203	\$ 3,610	\$ 6,017	\$ 8,424	\$ 10,831	\$ 13,238	\$ 15,645	\$ 18,052	\$ 20,459	\$ 22,866	\$ 25,273	\$ 27,680	\$ 13,331
7																
8		TRANSMISSION														
9		2024 SoBRA Project	\$ -	\$ 44	\$ 132	\$ 219	\$ 307	\$ 395	\$ 483	\$ 570	\$ 658	\$ 746	\$ 834	\$ 922	\$ 1,009	\$ 486
10		2024 SoBRA Project - GSU	\$ -	\$ 17	\$ 51	\$ 86	\$ 120	\$ 154	\$ 188	\$ 222	\$ 257	\$ 291	\$ 325	\$ 359	\$ 393	\$ 189
11		TOTAL TRANSMISSION	\$ -	\$ 61	\$ 183	\$ 305	\$ 427	\$ 549	\$ 671	\$ 793	\$ 915	\$ 1,037	\$ 1,159	\$ 1,281	\$ 1,403	\$ 676
12																
13																
14		TOTAL DEPRECIABLE RESERVE BALANCE	\$ -	\$ 1,264	\$ 3,793	\$ 6,322	\$ 8,851	\$ 11,380	\$ 13,909	\$ 16,438	\$ 18,967	\$ 21,496	\$ 24,025	\$ 26,554	\$ 29,083	\$ 14,007
15																
16		NON-DEPRECIABLE PROPERTY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17																
18		MISCELLANEOUS INTANGIBLES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19																
20		TOTAL RESERVE BALANCE	\$ -	\$ 1,264	\$ 3,793	\$ 6,322	\$ 8,851	\$ 11,380	\$ 13,909	\$ 16,438	\$ 18,967	\$ 21,496	\$ 24,025	\$ 26,554	\$ 29,083	\$ 14,007
21																
22																
23																
24																
25		Totals may not add due to rounding														
26																
27																
28																
29																
30																

Supporting Schedules:

Recap Schedules: B-6

Line No.	Account No.	Account Title	(See Note 1)		Jurisdictional Separation Factor
			Total Company (\$000)	FPSC Jurisdictional (\$000)	
1		UTILITY OPERATING INCOME			
2					
3	454	RENT FROM ELECTRIC PROPERTY	(39)	(38)	0.970449
4					
5		OTHER POWER GENERATION			
6					
7	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	\$ 636	607	0.954300
8	546	OTHER POWER - GENERATION EXPENSES	19	18.01	0.954587
9	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	59	57	0.955286
10	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	2,337	2,222	0.950800
11	552	OTHER POWER - MAINTENANCE OF STRUCTURES	662	632	0.953926
12	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	160	151	0.947218
13	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	192	183	0.949761
14		OTHER POWER GENERATION	\$ 4,065	3,869	0.951750
15					
16	560 - 573	TRANSMISSION	-	-	-
17					
18		ADMINISTRATIVE & GENERAL			
19					
20	924	A&G EXP - PROPERTY INSURANCE	\$ 4,178	4,023	0.963061
21	925	A&G EXP - INJURIES AND DAMAGES	15	15	0.970449
22	926	A&G EXP - EMP PENSIONS & BENEFITS	275	267	0.970449
23		ADMINISTRATIVE & GENERAL	4,468	4,305	0.963541
24					
25					
26		TOTAL O&M EXPENSES	8,533	8,174	0.957924
27					
28		OTHER PROD DEPRECIATION			
29					
30	403 & 404	DEPR & AMORT EXP - OTH PROD	27,680	26,468	0.956202
31		OTHER PROD DEPRECIATION	27,680	26,468	0.956202
32					
33		TRANSMISSION DEPRECIATION			
34					
35	403 & 404	DEPR & AMORT EXP - TRANS	1,009	907	0.899057
36	403 & 404	DEPR & AMORT EXP - TRANS - GSU'S	393	377	0.957287
37		TRANSMISSION DEPRECIATION	1,403	1,284	0.915390
38					
39					
40		TOTAL DEPREC & AMORT	29,083	27,752	0.954234
41					
42		TAXES OTH THAN INC TAX			
43					
44	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	6,581	6,342	0.963665
45	408	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	1	1	0.970449
46	408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	3	3	0.970449
47	408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	118	114	0.970449
48		TAXES OTH THAN INC TAX	6,703	6,460	0.963788
49					
50		OPERATING INCOME TAXES			
51					
52	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	(44,962)	(43,040)	0.957234
53	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL (PTC)	(55,451)	(53,080)	0.957234
54	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE	(12,461)	(11,928)	0.957234
55	410	INCOME TAXES - DEFERRED FEDERAL	33,082	31,668	0.957234
56	411	INCOME TAXES - DEFERRED STATE	9,169	8,777	0.957234
57	411	AMORTIZATION OF ITC	0	0	0.957234
58		OPERATING INCOME TAXES	(70,624)	(67,603)	0.957234
59					
60		NET OPERATING INCOME	26,344	25,255	0.958674
61					
62					
63					
64		Totals may not add due to rounding.			

Manual calculation of the 409, 410 & 411 juris %  
 (44,280) (42,386) 0.957234

Line No.	Type of Tax	(1) Rate	(2) Tax Basis (\$)	(3) Total Amount	(4) Amount Charged to Operating Expenses	(6) Jurisdictional		(7) Jurisdictional Amount Charged to Operating Expenses
						Factor	Amount	
1.	Federal Unemployment	0.04%		0.7435	0.7	0.970449	0.7	0.7
2.	State Unemployment	0.16%		2.9742	3.0	0.970449	2.9	2.9
3.	FICA	6.34%		117.8508	118	0.970449	114	114
4.	Federal Vehicle	N/A						
5.	State Intangible	N/A						
6.	Utility Assessment Fee	N/A						
7.	Property	Various	ASSESSED VALUE	6,581	6,581	0.963665	6,342	6,342
8.	Gross Receipts	N/A						
9.	Franchise Fee	N/A						
10.	Occupational License	N/A						
11.	Other (Specify)	N/A						
12.	Total			<u>\$6,703</u>	<u>\$6,703</u>		<u>\$6,460</u>	<u>\$6,460</u>

Supporting Schedules:

Recap Schedules: C-4

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408 Tax Other Than Inc Tax-Other  
 546 Oper Supvn & Eng  
 548 Gen Exp  
 549 Misc Other Power Generation Expense  
 551 Maint Supervision & Engineering  
 552 Maintenance of Structures  
 553 Maint Generating & Electric Plant  
 554 Maint of Misc Other Power Gen Plant  
 925 Injury & Damage-W/C EP  
 926 Empl Pension & Bens

% of Total Solar for Allocation	Base O&M First Year OP
15.64%	\$ 52,976
0.46%	\$ 1,573
1.46%	\$ 4,954
57.48%	\$ 194,742
16.29%	\$ 55,195
3.93%	\$ 13,306
4.73%	\$ 16,036
<b>100.00%</b>	<b>\$ 338,781</b>

Difference loaders

Payroll Loadings

Straight Time Payroll	154,058
Overtime Payroll	846
925103 Injury & Damage-W/C EP (.82%)	0.82% 1,264
926000 Empl Pension & Benf (14.88%)	14.88% \$ 22,924
408000 PR Tax OH	6.54% \$ 10,131
408000 PR Tax OH	
<b>Total Loaders</b>	<b>\$ 34,318</b>

	% of Total	Base O&M First Year OP Per Site	Total for 12 Sites
546 Oper Supvn & Eng	15.64%	\$ 52,976	\$ 635,710.57
548 Gen Exp	0.46%	\$ 1,573	\$ 18,871.66
549 Misc Other Power Generation Expense	1.46%	\$ 4,954	\$ 59,448.58
551 Maint Supervision & Engineering	57.48%	\$ 194,742	\$ 2,336,905.48
552 Maintenance of Structures	16.29%	\$ 55,195	\$ 662,338.87
553 Maint Generating & Electric Plant	3.93%	\$ 13,306	\$ 159,671.09
554 Maint of Misc Other Power Gen Plant	4.73%	\$ 16,036	\$ 192,430.99
925 Injury & Damage-W/C EP	0.00%	\$ 1,264	\$ 15,167.07
926 Empl Pension & Bens	0.00%	\$ 22,924	\$ 275,085.15
408 Tax Other Than Inc Tax-Other	0.00%	\$ 10,131	\$ 121,568.54
	<b>100.00%</b>	<b>\$ 373,100</b>	<b>\$ 4,477,197.98</b>

\$ 4,065,377.23 \$ 4,065 ties to C-4 O&M TRUE  
 \$ 290,252.21 \$ 290 TRUE

\$ 373,100 Total per site

Base O&M first year of OP  
 Base O&M first year of OP PR Loadings to 900 accounts  
 Base O&M first year of OP PR Loadings to 408 accounts  
 Base O&M plus PR Loadings first year

\$ 338,781  
 \$ 24,188 96,751  
 \$ 10,131 (40,522.85)  
 \$ 373,100 56,228

FICA	FUTA	SUTA	Total
6.34%	0.04%	0.16%	6.54%
96.94%	0.61%	2.45%	100.00%
\$ 9,820.90	\$ 61.96	\$ 247.85	\$ 10,130.71
			TRUE

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	NET UTILITY OPERATING INCOME	\$ 26,344	\$ 26,344				
2	ADD INCOME TAX ACCOUNTS	(70,624)	(70,624)				
3	LESS INTEREST CHARGES (FROM C-23)	16,593	16,593				
4							
5	TAXABLE INCOME PER BOOKS	\$ (60,873)	\$ (60,873)				
6							
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)						
8	ADD: BOOK DEPRECIATION, LESS DEBT AFUDC PORTION	28,849	28,849		\$ (1,587)	\$ (5,725)	
9	ADD: DEBT AFUDC PORTION	0	0		(0)	(0)	
10	LESS: EQUITY AFUDC DEPRECIATION	(1,010)	(1,010)		56	200	
11	LESS: SOLAR ITC DEPRECIATION	0	0		0	0	
12	LESS: TAX DEPRECIATION	(194,778)	(194,778)		10,713	38,654	
13		(166,939)	(166,939)		9,182	33,129	
14	ADD: TURN AROUND OF DEBT AFUDC	234	234		(13)	(46)	
15	STATE AMORTIZATION OF FEDERAL BONUS DEPRECIATION	0	-		0	0	
16							
17	TOTAL TEMPORARY DIFFERENCES	\$ (166,704)	\$ (166,704)		\$ 9,169	\$ 33,082	
18							
19	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
20	EQUITY AFUDC	1,010	1,010				
21	SOLAR BASIS ADJ DEPRECIATION	0	0				
22							
23	TOTAL PERMANENT ADJUSTMENTS	\$ 1,010	\$ 1,010				
24							
25	STATE TAXABLE INCOME (L5+L17+L23)	\$ (226,568)			\$		
26	STATE INCOME TAX (5.5%)	\$ (12,461)			\$ 9,169		
27	ADJUSTMENTS TO STATE INCOME TAX (LIST)						
28							
29							
30	TOTAL ADJUSTMENTS TO STATE INCOME TAX	\$ -					
31							
32	STATE INCOME TAX	\$ (12,461)	\$ 12,461		\$ 9,169		
33							
34	FEDERAL TAXABLE INCOME AFTER STATE		\$ (214,107)				
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47	TOTALS MAY NOT ADD DUE TO ROUNDING						



LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
48	FEDERAL TAXABLE INCOME (Page 1, L5+L17+L23+L32)		\$ (214,107)		\$	33,082	
49	FEDERAL INCOME TAX (21% OR APPLICABLE RATE)		\$ (44,962)				
51	ADJUSTMENTS TO FEDERAL INCOME TAX						
52	GENERATING PTC		\$ (55,451)				
54	WRITE OFF OF EXCESS DEFERRED TAXES				\$	-	
56	OTHER ADJUSTMENTS (LIST)				\$	-	
59	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX		\$ -		\$	-	
61	FEDERAL INCOME TAX		\$ (100,414)		\$	33,082	
63	ITC AMORTIZATION				\$	-	
					\$	33,082	
<b>SUMMARY OF INCOME TAX EXPENSE:</b>							
		<u>FEDERAL</u>	<u>STATE</u>	<u>TOTAL</u>			
75	CURRENT TAX EXPENSE	(44,962)	(12,461)	(57,424)			
	CURRENT TAX EXPENSE - PTC	(55,451)		(55,451)			
76	DEFERRED INCOME TAXES	33,082	9,169	42,251			
77	INVESTMENT TAX CREDITS, NET	-		0			
78	TOTAL INCOME TAX PROVISION	<u>(67,331)</u>	<u>(3,292)</u>	<u>(70,624)</u>			
79				-			
81							
82	TOTALS MAY NOT ADD DUE TO ROUNDING						

Line No.	Class of Capital	(A) Company Total Per Books	(B) Specific Adjustments	(C) Pro Rata Adjustments	(D) System Adjusted	(E) Jurisdictional Factor	(F) Jurisdictional Capital Structure	(G) Ratio	(H) Cost Rate <sup>(1)</sup>	(I) Weighted Cost Rate	Average	Adjusted Retail	Ratio	Cost Rate Midpoint				
1	LONG TERM DEBT	\$ 382,177	-	-	\$ 382,177	0.953470	\$ 364,394	38.58%	4.34%	1.67%	LONG TERM DEBT	20,311,813,727	20.01%	4.34%	1.34%	38.58%	4.34%	1.67%
2											PREFERRED STOCK	-	0.00%	0.00%	0.00%			
3	SHORT TERM DEBT	-	-	-	-		-	-	-	-	CUSTOMER DEPOSITS	560,183,224	0.85%	2.15%	0.02%			
4											COMMON EQUITY	32,339,272,681	49.21%	10.80%	5.31%	61.42%	10.80%	6.634%
5	PREFERRED STOCK	-	-	-	-		-	-	-	-	SHORT TERM DEBT	1,609,620,864	2.45%	4.81%	0.12%			
6											DEFERRED INCOME TAX	10,074,889,331	15.33%	0.00%	0.00%			
7	COMMON EQUITY	\$ 608,479	-	-	\$ 608,479	0.953470	\$ 580,166	61.42%	10.80%	6.63%	INVESTMENT TAX CREDITS	824,893,100	1.26%	8.31%	0.10%			
8											TOTAL	65,720,672,928	100.00%		6.90%	100.00%		8.31%
9	CUSTOMER DEPOSITS	-	-	-	-		-	-	-	-								
10																		
11	DEFERRED TAXES	-	-	-	-		-	-	-	-								
12																		
13	INVESTMENT CREDITS <sup>(2)</sup>	-	-	-	-	0.953470	\$ -	0.00%	8.31%	0.00%								
14																		
15	TOTAL	\$ 990,656	-	-	\$ 990,656		\$ 944,560	100.00%		8.31%								

NOTE:

Month	[A] Acct 190 Ledger Balance	[B] Activity	[C] From Col [B] Acct 282 Ledger Balance	[D] Days to Prorate	[E] Future Days in Test Period	[F] B * D/Total E Prorated Monthly Activity	[G] From Col [F] Acct 282 Prorated Balance
Beg Balance - Dec 2023	0		4,888,148				4,888,148
Jan-24	0	(49,057,091)	(44,168,943)	31	336	(45,036,018)	(40,147,870)
Feb-24	4,272,799	618,714	(43,550,230)	29	307	518,976	(39,628,895)
Mar-24	0	618,714	(42,931,516)	31	276	466,571	(39,162,324)
Apr-24	5,850,247	618,714	(42,312,803)	30	246	415,857	(38,746,467)
May-24	12,128,257	618,714	(41,694,089)	31	215	363,452	(38,383,015)
Jun-24	0	618,714	(41,075,376)	30	185	312,738	(38,070,278)
Jul-24	5,714,488	618,714	(40,456,662)	31	154	260,333	(37,809,944)
Aug-24	11,189,361	618,714	(39,837,948)	31	123	207,928	(37,602,016)
Sep-24	0	618,714	(39,219,235)	30	93	157,214	(37,444,802)
Oct-24	4,693,685	618,714	(38,600,521)	31	62	104,809	(37,339,993)
Nov-24	8,569,215	618,714	(37,981,808)	30	32	54,095	(37,285,897)
Dec-24	0	618,714	(37,363,094)	31	1	1,690	(37,284,207)
<i>Total</i>		<u>(42,251,242)</u>		<u>366</u>		<u>(42,172,355)</u>	
13 Month Average Prorated Balance	<u>4,032,158</u>		<u>(37,254,160)</u>				<u>(37,284,207)</u>
<b>Adjustment to Decrease ADIT to Prorated 13 Month Average Balance</b>							<u><b>(30,047)</b></u>
<b>ADIT Balance:</b>							
13 Month Average - 190	4,032,158						
13 Month Average - 282		(37,254,160)					
ADIT Proration Adj			(30,047)				
<b>ADIT Balance</b>	<u><b>(33,252,049)</b></u>						

Line No.	Description	(1) Historical Base Year Ended	(2) Test Year Ended
			(\$000)
1			
2			
3	Interest on Long Term Debt	Not Applicable	\$ 16,593
4			
5	Amortization of Debt Discount, Premium, Issuing		-
6	Expense & Loss on Reacquired Debt		
7			
8	Interest on Short Term Debt		-
9			
10	Interest on Customer Deposits		-
11			
12	Other Interest Expense		-
13			
14	Less Allowance for Funds Used During Construction	_____	_____
15			
16			
17	Total Interest Expense		\$ 16,593
18			
19	Jurisdictional Factor	_____	0.953470
20			
21	Jurisdictional Interest Expense	_____	\$ 15,821
22			
23			
24			
25	Totals may not add due to rounding.		
26			
27			
28			
29			
30			

Supporting Schedules: D-1a

Recap Schedules:

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Line No.	Description	(1) Percent
1.	Revenue Requirement	1.00000
2.	Gross Receipts Tax Rate	0.00000
3.	Regulatory Assessment Rate	0.00072
4.	Bad Debt Rate	0.00066
5.	Net Before Income Taxes (1) - (2) - (3) - (4)	<u>0.99862</u>
6.	State Income Tax Rate	0.05500
7.	State Income Tax (5) x (6)	<u>0.05492</u>
8.	Net Before Federal Income Tax (5) - (7)	<u>0.94370</u>
9.	Federal Income Tax Rate	0.21000
10.	Federal Income Tax (8) x (9)	<u>0.19818</u>
11.	Revenue Expansion Factor (8) - (10)	<u>0.74552</u>
12.	Net Operating Income Multiplier (100% / Line 11)	<u>1.34135</u> Updated per revised 2023 C-44, Exhibit LF-12

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Supporting Schedules:

Recap Schedules:

2024 SoBRA Projects:

Site	County	Rate
Terrill Creek Solar Energy Center	Clay County	1.4691%
Silver Palm Solar Energy Center	Palm Beach County	1.7583%
Ibis Solar Energy Center	Brevard County	1.2979%
Orchard Solar Energy Center	St. Lucie County and Indian River County	1.7118%
Beautyberry Solar Energy Center	Hendry County	1.5928%
Turnpike Solar Energy Center	Indian River County	1.5019%
Monarch Solar Energy Center	Martin County	1.5298%
Caloosahatchee Solar Energy Center	Hendry County	1.5928%
White Tail Solar Energy Center	Martin County	1.5298%
Prairie Creek Solar Energy Center	DeSoto County	1.5521%
Pineapple Solar Energy Center	St Lucie County	1.9079%
Canoe Solar Energy Center	Okaloosa County	1.1132%

\*Pending Calculation from Tom

Total Property Tax (Calculation Below) **\$ 6,581,018**

003: Other Generation	NBV (Pre-Cap)	20%	Rates	Estimated PT
Terrill Creek Solar Energy Center	\$ 103,436,664	\$ 20,687,333	1.4691%	\$ 303,917
Silver Palm Solar Energy Center	106,331,562	21,266,312	1.7583%	373,929
Ibis Solar Energy Center	103,834,957	20,766,991	1.2979%	269,536
Orchard Solar Energy Center	108,929,062	21,785,812	1.7118%	372,934
Beautyberry Solar Energy Center	105,754,425	-	1.5928%	1,684,444
Turnpike Solar Energy Center	105,154,172	21,030,834	1.5019%	315,859
Monarch Solar Energy Center	95,770,911	19,154,182	1.5298%	293,027
Caloosahatchee Solar Energy Center	101,392,278	20,278,456	1.5928%	322,993
White Tail Solar Energy Center	109,162,886	21,832,577	1.5298%	334,002
Prairie Creek Solar Energy Center	103,928,546	20,785,709	1.5521%	322,622
Pineapple Solar Energy Center	103,934,715	20,786,943	1.9079%	396,602
Canoe Solar Energy Center	106,333,880	21,266,776	1.1132%	236,750
<b>Total</b>	<b>\$ 1,253,964,058</b>	<b>\$ 229,641,927</b>		<b>\$ 5,226,614</b>

Beautyberry is being built on the legacy tract of land in Hendry County and therefore **does not** qualify for the 80% solar tax exemption.

Caloosahatchee is not located on the legacy Hendry County property so it does qualify for the 80% tax exemption.

004: Transmission - Other		Rates	
Terrill Creek Solar Energy Center	\$ 7,471,187	1.4691%	\$ 109,759
Silver Palm Solar Energy Center	1,379,785	1.7583%	24,261
Ibis Solar Energy Center	2,528,834	1.2979%	32,822
Orchard Solar Energy Center	586,676	1.7118%	10,043
Beautyberry Solar Energy Center	739,815	1.5928%	11,784
Turnpike Solar Energy Center	567,567	1.5019%	8,524
Monarch Solar Energy Center	3,373,029	1.5298%	51,602
Caloosahatchee Solar Energy Center	23,648,157	1.5928%	376,665
White Tail Solar Energy Center	7,235,729	1.5298%	110,695
Prairie Creek Solar Energy Center	15,193,374	1.5521%	235,821
Pineapple Solar Energy Center	1,029,391	1.9079%	19,640
Canoe Solar Energy Center	4,488,447	1.1132%	49,967
<b>Total</b>	<b>\$ 68,241,990</b>		<b>\$ 1,041,582</b>

004: Transmission - GSUs		Rates	
Terrill Creek Solar Energy Center	\$ 1,460,540	1.4691%	\$ 21,457
Silver Palm Solar Energy Center	1,453,292	1.7583%	25,553
Ibis Solar Energy Center	1,464,294	1.2979%	19,005
Orchard Solar Energy Center	1,670,122	1.7118%	28,589
Beautyberry Solar Energy Center	2,429,968	1.5928%	38,704
Turnpike Solar Energy Center	1,684,781	1.5019%	25,303
Monarch Solar Energy Center	1,662,496	1.5298%	25,433
Caloosahatchee Solar Energy Center	1,661,044	1.5928%	26,457
White Tail Solar Energy Center	1,443,832	1.5298%	22,088
Prairie Creek Solar Energy Center	1,680,665	1.5521%	26,086
Pineapple Solar Energy Center	1,678,228	1.9079%	32,020
Canoe Solar Energy Center	1,987,363	1.1132%	22,124
<b>Total</b>	<b>\$ 20,276,626</b>		<b>\$ 312,821</b>

**Land		Rates	
Terrill Creek Solar Energy Center	\$ -	1.4691%	\$ -
Silver Palm Solar Energy Center	-	1.7583%	-
Ibis Solar Energy Center	-	1.2979%	-
Orchard Solar Energy Center	-	1.7118%	-
Beautyberry Solar Energy Center	-	1.5928%	-
Turnpike Solar Energy Center	-	1.5019%	-
Monarch Solar Energy Center	-	1.5298%	-
Caloosahatchee Solar Energy Center	-	1.5928%	-
White Tail Solar Energy Center	-	1.5298%	-
Prairie Creek Solar Energy Center	-	1.5521%	-
Pineapple Solar Energy Center	-	1.9079%	-
Canoe Solar Energy Center	-	1.1132%	-
<b>Total</b>	<b>\$ -</b>		<b>\$ -</b>

Total Property Tax		
Terrill Creek Solar Energy Center	\$ 435,133	
Silver Palm Solar Energy Center	423,744	
Ibis Solar Energy Center	321,363	
Orchard Solar Energy Center	411,566	
Beautyberry Solar Energy Center	1,734,931	
Turnpike Solar Energy Center	349,686	
Monarch Solar Energy Center	370,063	
Caloosahatchee Solar Energy Center	726,115	
White Tail Solar Energy Center	466,785	
Prairie Creek Solar Energy Center	584,529	
Pineapple Solar Energy Center	448,262	
Canoe Solar Energy Center	308,841	
<b>Total</b>	<b>\$ 6,581,018</b>	

\*\*Land/Easements included in Rate Base and therefore property taxes calculated in rate case forecast.

Retail Jurisdictional Factors

FCR-23-006400

Plant In Service - Other production	0.95620200
Plant In Service - Transmission	0.89905700
Plant In Service - GSUs	0.95728700
Non-Depreciable Plant (Land)	0.95620200

Accum Prov Deprec & Amort - Other Production	0.95620200
Accum Prov Deprec & Amort - Transmission	0.89905700
Accum Prov Deprec & Amort - GSUs	0.95728700

Operating Expenses

O&M

546 Other Power - Oper Supervision & Engineer	0.95430000
548 Other Power - Generation Expense	0.95458700
549 Other Power - Misc Other Pwr Gen	0.95528600
551 Other Power - Maintenance Supv & Engineer	0.95080000
552 Other Power - Maint of Structures	0.95392600
553 Other Power - Maint Gen and Electric Plant	0.94721800
554 Other Power - Maint Misc Other Pwr Gen	0.94976100
924 E&G Expense - Property Insurance	0.96306100
925 E&G Expense -Injuries and Damages	0.97044900
926 E&G Expense - Emp Pension & Benefits	0.97044900

Depreciation

403/404 Other Production	0.95620200
403/404 Transmission	0.89905700
403/404 GSUs	0.95728700

Taxes Other Than Inc Taxes

408 Real & Pers Property Tax	0.96366500
408 Federal Unemployment Tax	0.97044900
408 State Unemployment Tax	0.97044900
408 FICA (Social Security)	0.97044900

\*\* Land uses Other Production jurisdictional factor since land is for "other production" function


SOLAR BASE RATE ADJUSTMENT (SoBRA)

2024 FCST SEPARATION FACTORS

FERC	DESCRIPTION	COSID	DESCRIPTION	ALLOCATORS	2024 PROJ SEPARATION FACTOR
546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	INC146000	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	BLENDED	0.95430000
548	OTHER POWER - GENERATION EXPENSES	INC148000	OTHER POWER - GENERATION EXPENSES	BLENDED	0.95458700
549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	INC149000	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	BLENDED	0.95528600
551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	INC151000	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	BLENDED	0.95080000
552	OTHER POWER - MAINTENANCE OF STRUCTURES	INC152000	OTHER POWER - MAINTENANCE OF STRUCTURES	BLENDED	0.95392600
553	OTHER POWER - MAINTENANCE OF GENERATING & ELECTRIC PL	INC153000	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PL	BLENDED	0.94721800
554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATI	INC154000	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERA	BLENDED	0.94976100
924	A&G EXP - PROPERTY INSURANCE	INC524000	A&G EXP - PROPERTY INSURANCE	I399T	0.96306100
925	A&G EXP - INJURIES AND DAMAGES	INC525000	A&G EXP - INJURIES AND DAMAGES	I900	0.97044900
926	A&G EXP - EMP PENSIONS & BENEFITS	INC526100	A&G EXP - EMP PENSIONS & BENEFITS	I900	0.97044900
403 & 404	DEPRECIATION AND AMORTIZATION EXPENSE (FOR OTHER PROI	INC603000	DEPR & AMORT EXP - OTHER PRODUCTION	BLENDED	0.95591600
408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	INC608105	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	I409T	0.96366500
408	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	INC608115	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	I900	0.97044900
408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	INC608120	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	I900	0.97044900
408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	INC608125	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	I900	0.97044900
	PRODUCTION PLANT - OTHER			Total I340-PROD-PLT-OTHER	0.95620200
	TRANSMISSION PLANT			Total I350-TRANS-PLANT	0.89905700
	TRANSMISSION PLANT - GSU'S			Total I345T-PROD-PLANT	0.95728700
	LAND			Total I340-PROD-PLT-OTHER	0.95620200
		INC054000	RENT FROM ELECTRIC PROPERTY - GENERAL	I900	0.97044900

Redacted

**FCR-23-006401**

	<u>Annual</u>	<u>2024</u>	<u>Terms</u>
Ibis			
Prairie			
Lease Revenues	<u>48,425</u>	<u>39,106</u>	



Collector State	FL	FCR-23-006402
Tax Year	2022	

Orchard Solar Millage Rate

Assessor	Taxable Value	Tax Paid	Eff Tax Rate	Orchard Solar Millage Rate					
				St. Lucie	Indian River	Panels	% of Project	Millage Rate	Weighted Millage
Bay County	\$597,067,784	\$6,141,931	1.029%						
Calhoun County	\$26,814,618	\$399,277	1.489%						
Escambia County	\$1,189,366,533	\$15,938,093	1.340%						
Gadsden County	\$4,950,664	\$69,090	1.396%						
Gulf County	\$64,713	\$802	1.239%						
Holmes County	\$23,479,178	\$338,117	1.440%						
Jackson County	\$112,253,326	\$1,344,272	1.198%						
Madison County	\$3,714,269	\$55,136	1.484%						
Okaloosa County	\$249,313,686	\$2,775,457	1.113%						
Santa Rosa County	\$241,820,820	\$2,785,095	1.152%						
Walton County	\$92,373,187	\$757,348	0.820%						
Washington County	\$48,967,379	\$722,243	1.475%						
Alachua County	\$60,902,281	\$1,266,518	2.080%						
Baker County	\$106,805,322	\$1,462,046	1.369%						
Bradford County	\$121,085,237	\$1,890,841	1.562%						
Brevard County	\$1,955,902,591	\$25,385,765	1.298%						
Broward County	\$4,292,115,601	\$84,067,268	1.959%						
Charlotte County	\$560,590,663	\$8,377,709	1.494%						
Clay County	\$50,438,172	\$740,986	1.469%						
Collier County	\$598,542,201	\$6,291,914	1.051%						
Columbia County	\$227,087,192	\$3,263,261	1.437%						
DeSoto County	\$474,354,976	\$7,362,612	1.552%						
Duval County	\$57,575,008	\$972,135	1.688%						
Flagler County	\$271,020,116	\$4,486,217	1.655%						
Glades County	\$20,692,900	\$361,760	1.748%						
Hardee County	\$942,251	\$13,151	1.396%						
Hendry County	\$419,579,191	\$6,683,006	1.593%						
Highlands County	\$5,450,377	\$72,635	1.333%						
Hillsborough County	\$297,631	\$4,586	1.541%						
Indian River County	\$449,338,233	\$6,748,534	1.502%						
Lee County	\$1,926,656,174	\$25,814,262	1.340%						
Leon County	\$10,898,097	\$173,633	1.593%						
Manatee County	\$1,540,757,987	\$21,277,799	1.381%						
Marion County	\$4,300	\$80	1.854%						
Martin County	\$2,359,591,444	\$36,097,855	1.530%						
Miami-Dade County	\$7,631,420,415	\$131,029,860	1.717%						
Monroe County	\$327,721	\$2,093	0.639%						
Nassau County	\$161,273,563	\$2,287,456	1.418%						
Okeechobee County	\$1,231,929,148	\$12,668,698	1.028%						
Orange County	\$116,183,718	\$1,730,697	1.490%						
Osceola County	\$23,882,081	\$319,696	1.339%						
Palm Beach County	\$6,809,471,201	\$119,732,091	1.758%						
Polk County	\$3,740,481	\$47,700	1.275%						
Putnam County	\$519,373,727	\$8,208,150	1.580%						
Sarasota County	\$854,451,594	\$10,531,631	1.233%						
Seminole County	\$225,161,406	\$3,334,519	1.481%						
St Johns County	\$487,184,305	\$6,346,482	1.303%						
St Lucie County	\$2,951,170,719	\$56,306,542	1.908%						
Suwannee County	\$67,288,442	\$1,137,280	1.690%						
Union County	\$31,955,274	\$519,004	1.624%						
Volusia County	\$1,772,126,830	\$28,432,066	1.604%						
	<b>\$40,987,754,727</b>	<b>\$656,775,400</b>	<b>1.602%</b>						

St. Lucie	Indian River	Panels	% of Project	Millage Rate	Weighted Millage
		95,232	58%	1.94%	1.12%
		69,688	42%	1.40%	0.59%
		164,920	100%		1.71%

FCR-23-006403

Policy Period - Estimated Insurance Premium

Site	County	Total Capex	Policy Period - Estimated Insurance Premium		Calendar Year - Insurance Premium Estimate	
			2023	2024	2023	2024
Terrill Creek Solar Energy Center	Clay County	\$121,737,098	\$ 316,516	\$ 363,994	\$	348,168.10
Silver Palm Solar Energy Center	Palm Beach County	\$121,956,189	\$ 317,086	\$ 364,649	\$	348,794.70
Ibis Solar Energy Center	Brevard County	\$115,995,846	\$ 301,589	\$ 346,828	\$	331,748.12
Orchard Solar Energy Center	St. Lucie County and Indian River Cour	\$117,407,803	\$ 305,260	\$ 351,049	\$	335,786.32
Beautyberry Solar Energy Center	Hendry County	\$127,665,392	\$ 331,930	\$ 381,720	\$	365,123.02
Turnpike Solar Energy Center	Indian River County	\$113,801,692	\$ 295,884	\$ 340,267	\$	325,472.84
Monarch Solar Energy Center	Martin County	\$110,786,467	\$ 288,045	\$ 331,252	\$	316,849.29
Caloosahatchee Solar Energy Center	Hendry County	\$136,143,025	\$ 353,972	\$ 407,068	\$	389,369.05
White Tail Solar Energy Center	Martin County	\$129,051,985	\$ 335,535	\$ 385,865	\$	369,088.68
Prairie Creek Solar Energy Center	DeSoto County	\$130,777,713	\$ 340,022	\$ 391,025	\$	374,024.26
Pineapple Solar Energy Center	St. Lucie County	\$112,718,350	\$ 293,068	\$ 337,028	\$	322,374.48
Canoe Solar Energy Center	Okaloosa County	\$122,699,188	\$ 319,018	\$ 366,871	\$	350,919.68
<b>Total</b>		<b>\$1,460,740,750</b>	<b>\$ 3,797,926</b>	<b>\$ 4,367,615</b>	<b>\$</b>	<b>4,177,719</b>

FCR-23-006404

Production Tax Credits Calculation

2024 SoBRA	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	2024	
<b>Net Generation, MWh <sup>(1)</sup></b>														
Beautyberry		13,762	17,366	18,259	19,173	16,457	17,288	16,750	14,831	14,633	12,455	11,368	172,342	\$ 4,739,398
Caloosahatchee		13,176	16,811	17,771	18,979	16,022	16,639	16,057	14,268	14,118	11,994	10,792	166,627	\$ 4,582,246
Canoe		10,604	15,248	16,666	18,712	16,886	16,623	15,730	14,660	14,106	10,948	8,663	158,847	\$ 4,368,297
Ibis		13,139	16,878	17,991	19,317	16,854	17,837	17,027	14,880	14,206	11,570	10,526	170,224	\$ 4,681,171
Monarch		12,066	15,531	16,500	17,343	14,896	15,742	15,038	13,222	12,771	10,594	9,622	153,324	\$ 4,216,411
Orchard		14,171	17,792	18,694	20,098	17,599	18,652	17,914	15,845	15,298	12,638	11,651	180,352	\$ 4,959,689
Pineapple		12,984	16,523	17,476	18,751	16,376	17,321	16,545	14,579	13,807	11,366	10,404	166,133	\$ 4,568,670
Prairie Creek		13,694	17,382	18,329	19,610	16,698	17,260	16,856	15,094	14,954	12,611	11,241	173,730	\$ 4,777,574
Silver Palm		12,657	16,191	17,192	18,136	15,631	16,667	15,880	14,059	13,486	11,307	10,265	161,471	\$ 4,440,439
Terrill Creek		11,677	16,240	17,631	19,339	16,864	17,632	16,717	14,461	13,929	11,082	9,656	165,229	\$ 4,543,795
Turnpike		13,456	16,955	17,948	19,378	16,923	17,909	17,122	15,035	14,483	11,946	10,897	172,052	\$ 4,731,428
White Tail		13,990	17,499	18,281	19,455	17,149	18,230	17,449	15,400	14,888	12,418	11,324	176,081	\$ 4,842,237
<b>Total Net Generation</b>	<b>0</b>	<b>155,375</b>	<b>200,417</b>	<b>212,736</b>	<b>228,291</b>	<b>198,355</b>	<b>207,800</b>	<b>199,086</b>	<b>176,336</b>	<b>170,679</b>	<b>140,928</b>	<b>126,409</b>	<b>2,016,413</b>	<b>\$ 55,451,354</b> TRUE
<b>PTC Rate, \$/MWh</b>														
2023 PTC Rate	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5
<b>PTC Credits, \$</b>														
PTC Credits = Net Generation * PTC Rate	\$ -	\$ 4,272,799	\$ 5,511,455	\$ 5,850,247	\$ 6,278,011	\$ 5,454,772	\$ 5,714,488	\$ 5,474,873	\$ 4,849,244	\$ 4,693,685	\$ 3,875,530	\$ 3,476,250	\$ 55,451,354	

<sup>(1)</sup> Net generation per the Ten-Year Site Plan.

2023 PTC Rate Calculation

Base PTC Rate <sup>(1)</sup>	Inflation Adjustment Factor	Inflation Adjusted PTC Rate <sup>(2)</sup>	Prevailing Wage Requirement <sup>(3)</sup>	PTC Rate, \$/MWh
(a)	(b)	(c) = (a) * (b)	(d)	(e) = (c) * (d) * 10
0.3	1.8909	0.55	5	27.5

<sup>(1)</sup> I.R.C. § 45Y(a)(2)(A)

<sup>(2)</sup> Rounded to nearest 0.05 per I.R.C. § 45Y(2)(A)

<sup>(3)</sup> IRC Code Sec. 48(a)(9)(A)(i). Prevailing wage requirement met when laborers/mechanics employed by contractors/subcontracts are paid Davis-Bacon prevailing wages.

***Inflation Adjustment Factor:*** The inflation adjustment factor for calendar year 2023 for qualified energy resources is 1.8909.

***Credit Amount for a Qualified Facility Placed in Service after December 31, 2021:***

As required by section 45(b)(2), the 0.3 cent amount provided in section 45(a)(1) is adjusted by multiplying such amount by the inflation adjustment factor for the calendar year in which the sale occurs. If the 0.3 cent amount as adjusted for inflation is not a multiple of 0.05 cent, the amount is rounded to the nearest multiple of 0.05 cent. In the case of electricity produced in open-loop biomass facilities, landfill gas facilities, trash facilities, qualified hydropower facilities, and marine and hydrokinetic renewable energy facilities, section 45(b)(4)(A) requires the amount in effect under section 45(a)(1) (determined before rounding as required by section 45(b)(2)) to be reduced by one-half.

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Under the calculation required by section 45(b)(2), the credit for renewable electricity production for calendar year 2023 determined under section 45(a) is 0.55 cents per kilowatt hour on the sale of electricity produced in any qualified facility placed in service after December 31, 2021, from the qualified energy resources of wind, closed-loop biomass, geothermal energy, and solar energy, and 0.3 cents per kilowatt hour on the sale of electricity produced in any qualified facility placed in service after December 31, 2021, from the qualified energy resources of open-loop biomass, landfill gas, trash, qualified hydropower, and marine and hydrokinetic renewable energy.

## 2024 Projected Output - 2024 SoBRA Sites

Assumes 1/31/2024 In-Service Date for all sites

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
Beautyberry	13,762	17,366	18,259	19,173	16,457	17,288	16,750	14,831	14,633	12,455	11,368	11,368	<b>172,342</b>
Caloosahatchee	13,176	16,811	17,771	18,979	16,022	16,639	16,057	14,268	14,118	11,994	10,792	10,792	<b>166,627</b>
Canoe	10,604	15,248	16,666	18,712	16,886	16,623	15,730	14,660	14,106	10,948	8,663	8,663	<b>158,847</b>
Ibis	13,139	16,878	17,991	19,317	16,854	17,837	17,027	14,880	14,206	11,570	10,526	10,526	<b>170,224</b>
Monarch	12,066	15,531	16,500	17,343	14,896	15,742	15,038	13,222	12,771	10,594	9,622	9,622	<b>153,324</b>
Orchard	14,171	17,792	18,694	20,098	17,599	18,652	17,914	15,845	15,298	12,638	11,651	11,651	<b>180,352</b>
Pineapple	12,984	16,523	17,476	18,751	16,376	17,321	16,545	14,579	13,807	11,366	10,404	10,404	<b>166,133</b>
Prairie Creek	13,694	17,382	18,329	19,610	16,698	17,260	16,856	15,094	14,954	12,611	11,241	11,241	<b>173,730</b>
Silver Palm	12,657	16,191	17,192	18,136	15,631	16,667	15,880	14,059	13,486	11,307	10,265	10,265	<b>161,471</b>
Terrill Creek	11,677	16,240	17,631	19,339	16,864	17,632	16,717	14,461	13,929	11,082	9,656	9,656	<b>165,229</b>
Turnpike	13,456	16,955	17,948	19,378	16,923	17,909	17,122	15,035	14,483	11,946	10,897	10,897	<b>172,052</b>
White Tail	13,990	17,499	18,281	19,455	17,149	18,230	17,449	15,400	14,888	12,418	11,324	11,324	<b>176,081</b>
	<b>155,375</b>	<b>200,417</b>	<b>212,736</b>	<b>228,291</b>	<b>198,355</b>	<b>207,800</b>	<b>199,086</b>	<b>176,336</b>	<b>170,679</b>	<b>140,928</b>	<b>126,409</b>	<b>126,409</b>	<b>2,016,413</b>

FLORIDA POWER & LIGHT COMPANY  
 2024 SoBRA  
 FIRST YEAR ANNUALIZED REVENUE REQUIREMENT<sup>(1)</sup>

Line No	(1) Description	(2) Page Reference	(3) Amount (\$000's)		(4) Amount (\$000's)	(5) Amount (\$000's)												check	
			Per Filing	Revised			Difference	Terrill Creek Solar Energy Center	Silver Palm Solar Energy Center	Ibis Solar Energy Center	Orchard Solar Energy Center	Beautyberry Solar Energy Center	Turnpike Solar Energy Center	Monarch Solar Energy Center	Caloosahatche Solar Energy Center	White Tail Solar Energy Center	Prairie Creek Solar Energy Center		Pineapple Solar Energy Center
1	Jurisdictional Adjusted Rate Base	Page 2	\$ 944,560	\$ 944,560	\$ -	\$ -	\$ 79,085	\$ 76,131	\$ 80,261	\$ 82,210	\$ 70,726	\$ 81,951	\$ 78,379	\$ 78,817	\$ 77,576	\$ 78,473	\$ 82,202	\$ 78,748	\$ -
2	Rate of Return on Rate Base	Page 3	8.31%	8.31%	0.00%	-	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%
3	Required Jurisdictional Net Operating Income	Line 1 x Line 2	\$ 78,479	\$ 78,479	\$ -	\$ -	\$ 6,571	\$ 6,325	\$ 6,669	\$ 6,830	\$ 5,876	\$ 6,809	\$ 6,512	\$ 6,549	\$ 6,445	\$ 6,520	\$ 6,830	\$ 6,543	\$ -
4	Required Net Operating Income	Page 4	25,255	27,688	2,433	-	2,341	2,278	2,585	2,691	1,381	2,539	2,094	2,140	2,613	2,451	2,286	2,289	\$ -
5	Net Operating Income Deficiency (Excess)	Line 3 - Line 4	\$ 53,224	\$ 50,791	\$ (2,433)	\$ -	\$ 4,230	\$ 4,047	\$ 4,084	\$ 4,139	\$ 4,495	\$ 4,270	\$ 4,418	\$ 4,409	\$ 3,832	\$ 4,069	\$ 4,544	\$ 4,253	\$ -
6	Net Operating Income Multiplier <sup>(2)</sup>		1.34135	1.34135	0.00000	-	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135	1.34135
7	Revenue Requirement	Line 5 x Line 6	\$ 71,392	\$ 68,128	\$ (3,264)	\$ -	\$ 5,674	\$ 5,429	\$ 5,478	\$ 5,552	\$ 6,029	\$ 5,728	\$ 5,926	\$ 5,914	\$ 5,141	\$ 5,458	\$ 6,094	\$ 5,705	\$ -

8

9 **NOTES:**

10 <sup>(1)</sup> Represents the revenue requirement for projected 12-month period for the 2024 Project based on the Adjusted Cap as described in the testimony of Kelly Fagan.

11 <sup>(2)</sup> Represents the net operating income multiplier from page 6 of Exhibit LF-12, Docket No. 20210015-EI.





FCR-23-006410

FLORIDA POWER & LIGHT COMPANY  
 2024 SoBRA  
 RATE OF RETURN ON RATE BASE  
 13-MONTH AVERAGE

Line No.	Class of Capital	(1) Company Total Per Books (\$000)	(2) Jurisdictional Factor	(3) Jurisdictional Capital Structure (\$000)	(4) Ratio	(5) Cost Rate <sup>(1)</sup>	(6) Weighted Cost Rate
1	LONG TERM DEBT	\$ 382,177	0.953470	\$ 364,394	38.58%	4.34%	1.67%
2							
3	COMMON EQUITY	608,479	0.953470	580,166	61.42%	10.80%	6.63%
4							
5	TOTAL	<u>\$ 990,656</u>		<u>\$ 944,560</u>	<u>100.00%</u>		<u>8.31%</u>
6							
7							

8 NOTE:

9 <sup>(1)</sup> Represents the cost rates used in the Weighted Average Cost of Capital Calculation as filed with the 2024 Projection Capacity Cost Recovery Clause Filing in this docket.

FLORIDA POWER & LIGHT COMPANY  
2024 SubRA  
REQUIRED NET OPERATING INCOME

Line No.	Account No.	(1) Account Title	(2) Total Company (\$000)	(3) JPSSC Jurisdictional (\$000)	(4) Jurisdictional Separation Factor <sup>52</sup>	Federal Allowance <sup>53</sup>	Terra Cross Solar Energy Center		Silver Palm Solar Energy Center		Bro Solar Energy Center		Orchard Solar Energy Center		Beautyberry Solar Energy Center		Tumpeke Solar Energy Center		Monarch Solar Energy Center		Canehawthorn Solar Energy Center		White Tail Solar Energy Center		Pineapple Solar Energy Center		Cane Solar Energy Center		check	check										
							Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)	Company (\$000)	JPSSC (\$000)			Company (\$000)	JPSSC (\$000)								
1		<b>UTILITY OPERATING INCOME</b>																																						
2	454	RENT FROM ELECTRIC PROPERTY	\$ (36)	\$ (36)	0.970445																																			
3																																								
4																																								
5		<b>OPERATING &amp; MAINTENANCE EXPENSES</b>																																						
7	548	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	\$ 688	\$ 656	0.954300		\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	\$ 57	\$ 55	TRUE	TRUE						
8	548	OTHER POWER - GENERATION EXPENSES	0	0	0.954587		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
9	548	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	1,807	1,535	0.850295		134	128	134	128	134	128	134	128	134	128	134	128	134	128	134	128	134	128	134	128	134	128	134	128	134	128	134	128	TRUE	TRUE				
10	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	660	628	0.952800		55	52	55	52	55	52	55	52	55	52	55	52	55	52	55	52	55	52	55	52	55	52	55	52	55	52	55	52	55	TRUE	TRUE			
11	552	OTHER POWER - MAINTENANCE OF STRUCTURES	669	636	0.952029		56	53	56	53	56	53	56	53	56	53	56	53	56	53	56	53	56	53	56	53	56	53	56	53	56	53	56	53	56	53	TRUE	TRUE		
12	653	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	281	266	0.947216		23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	TRUE	TRUE		
13	504	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	180	152	0.848791		13	12	13	12	13	12	13	12	13	12	13	12	13	12	13	12	13	12	13	12	13	12	13	12	13	12	13	12	13	12	TRUE	TRUE		
14		TOTAL OTHER POWER GENERATION OPERATING EXPENSE	\$ 4,362	\$ 3,976	0.913302		\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	\$ 338	\$ 323	TRUE	TRUE				
15																																								
16	504	A&G EXP - PROPERTY INSURANCE	\$ 760	\$ 732	0.963001		\$ 64	\$ 61	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	\$ 64	\$ 60	TRUE	TRUE		
17	505	A&G EXP - INJURIES AND DAMAGES	15	15	0.970448		1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	TRUE	TRUE		
19	506	A&G EXP - EMP PENSIONS & BENEFIT	270	267	0.970448		23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	23	22	TRUE	TRUE
20		TOTAL ADMINISTRATIVE & GENERAL EXPENSE	\$ 1,045	\$ 1,014	0.969702		\$ 88	\$ 85	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	\$ 88	\$ 83	TRUE	TRUE		
21		TOTAL OPERATING & MAINTENANCE EXPENSE	\$ 5,115	\$ 4,688	0.916578		\$ 427	\$ 408	\$ 428	\$ 408	\$ 424	\$ 405	\$ 426	\$ 407	\$ 425	\$ 406	\$ 424	\$ 405	\$ 420	\$ 401	\$ 426	\$ 405	\$ 424	\$ 405	\$ 423	\$ 404	\$ 423	\$ 404	\$ 423	\$ 404	\$ 423	\$ 404	\$ 423	\$ 404	\$ 423	\$ 404	TRUE	TRUE		
22																																								
24		<b>DEPRECIATION EXPENSE<sup>54</sup></b>																																						
25																																								
26	403 & 404	DEPR & AMORT EXP - OTH PROD	\$ 27,680	\$ 26,488	0.958202		\$ 2,290	\$ 2,190	\$ 2,315	\$ 2,214	\$ 2,314	\$ 2,209	\$ 2,314	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	\$ 2,304	\$ 2,204	TRUE	TRUE		
27	403 & 404	DEPR & AMORT EXP - TRANS	1,008	967	0.960257		\$ 117	\$ 105	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	\$ 121	\$ 109	TRUE	TRUE
28	403 & 404	DEPR & AMORT EXP - TRANS - OSU	302	297	0.987297		\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	\$ 28	\$ 27	TRUE	TRUE
29		TOTAL DEPRECIATION & AMORTIZATION EXPENSE	\$ 29,088	\$ 27,752	0.954234		\$ 2,425	\$ 2,312	\$ 2,566	\$ 2,396	\$ 2,487	\$ 2,375	\$ 2,507	\$ 2,441	\$ 2,517	\$ 2,410	\$ 2,540	\$ 2,437	\$ 2,442	\$ 2,371	\$ 2,444	\$ 2,324	\$ 2,444	\$ 2,324	\$ 2,444	\$ 2,324	\$ 2,444	\$ 2,324	\$ 2,444	\$ 2,324	\$ 2,444	\$ 2,324	\$ 2,444	\$ 2,324	\$ 2,444	\$ 2,324	\$ 2,444	\$ 2,324	TRUE	TRUE
30																																								
31		<b>TAXES OTHER THAN INCOME TAXES</b>																																						
32																																								
33	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	\$ 8,581	\$ 8,342	0.960667		\$ 435	\$ 418	\$ 434	\$ 408	\$ 431	\$ 410	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	TRUE	TRUE
34	408	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	1	1	0.970448		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
35	408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	3	3	0.970448		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
36	408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	118	114	0.970448		10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	
37		TOTAL TAXES OTHER THAN INCOME TAXES	\$ 8,703	\$ 8,468	0.969792		\$ 445	\$ 428	\$ 444	\$ 418	\$ 431	\$ 410	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	\$ 432	\$ 407	TRUE	TRUE
38																																								
39		<b>OPERATING INCOME TAXES</b>																																						
40																																								
41	409.1	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	\$ (44,284)	\$ (42,378)	0.956890		\$ (3,692)	\$ (3,533)	\$ (3,601)	\$ (3,445)	\$ (3,796)	\$ (3,633)	\$ (3,894)	\$ (3,726)	\$ (3,948)	\$ (3,782)	\$ (4,042)	\$ (3,874)	\$ (4,087)	\$ (3,920)	\$ (4,174)	\$ (4,006)	\$ (4,252)	\$ (4,084)	\$ (4,330)	\$ (4,162)	\$ (4,400)	\$ (4,232)	\$ (4,478)	\$ (4,310)	\$ (4,556)	\$ (4,388)	\$ (4,674)	\$ (4,506)	\$ (4,800)	\$ (4,632)	\$ (4,936)	\$ (4,768)	TRUE	TRUE
42	409.1	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL (JTC)	(55,451)	(53,062)	0.956890																																			

FLORIDA POWER & LIGHT COMPANY  
 2024 SoBRA  
 ACCUMULATED DEFERRED INCOME TAX CALCULATION

Line No	Month	(1) Acct 190 Ledger Balance <sup>(1)</sup> (\$000s)	(2) Activity <sup>(2)</sup> (\$000s)	(3) Acct 282 Ledger Balance (\$000s)	(4) Days to Prorate	(5) Future Days in Test Period	(6) Prorated Monthly Activity (2)*(4)/Total (\$000s)	(7) Acct 282 Prorated Balance <sup>(1)</sup> (\$000s)
1								
2								
3	Beg Balance - Dec 2023	\$ -		\$ 4,888				\$ 4,888
4								
5	Jan-24	-	(49,057)	(44,169)	31	336	(45,036)	(40,148)
6	Feb-24	4,273	619	(43,550)	29	307	519	(39,629)
7	Mar-24	-	619	(42,932)	31	276	467	(39,162)
8	Apr-24	5,850	619	(42,313)	30	246	416	(38,746)
9	May-24	12,128	619	(41,694)	31	215	363	(38,383)
10	Jun-24	-	619	(41,075)	30	185	313	(38,070)
11	Jul-24	5,714	619	(40,457)	31	154	260	(37,810)
12	Aug-24	11,189	619	(39,838)	31	123	208	(37,602)
13	Sep-24	-	619	(39,219)	30	93	157	(37,445)
14	Oct-24	4,694	619	(38,601)	31	62	105	(37,340)
15	Nov-24	8,569	619	(37,982)	30	32	54	(37,286)
16	Dec-24	-	619	(37,363)	31	1	2	(37,284)
17	Total		\$ (42,251)		366			
18								
19	Averaged Balance	\$ 4,032 <sup>(1)</sup>						
20	Prorated Balance						\$ (37,284) <sup>(3)</sup>	
21								
22	<b>ADIT Balance</b>						<b>\$ (33,252)<sup>(4)</sup></b>	

Depr. percentages for ADIT by Site	Depr. Expense	% of Depr.	ADIT Allocation Per Site
Terrill Creek Solar Energy Center	\$ 2,424,878	8.34%	\$ (2,772)
Silver Palm Solar Energy Center	\$ 2,364,634	8.13%	\$ (2,704)
Ibis Solar Energy Center	\$ 2,486,565	8.55%	\$ (2,843)
Orchard Solar Energy Center	\$ 2,557,464	8.79%	\$ (2,924)
Beautyberry Solar Energy Center	\$ 2,197,299	7.56%	\$ (2,512)
Turnpike Solar Energy Center	\$ 2,549,192	8.77%	\$ (2,915)
Monarch Solar Energy Center	\$ 2,421,557	8.33%	\$ (2,769)
Caloosahatchee Solar Energy Center	\$ 2,345,729	8.07%	\$ (2,682)
White Tail Solar Energy Center	\$ 2,381,554	8.19%	\$ (2,723)
Prairie Creek Solar Energy Center	\$ 2,371,027	8.15%	\$ (2,711)
Pineapple Solar Energy Center	\$ 2,554,369	8.78%	\$ (2,921)
Canoe Solar Energy Center	\$ 2,428,793	8.35%	\$ (2,777)
	<b>\$ 29,083,062</b>	<b>100.00%</b>	<b>\$ (33,252)</b>

TRUE TRUE

24 **NOTE:**  
 25 <sup>(1)</sup> Includes the impact associated with the Production Tax Credits generated and utilized in tax payments for year ended December 31, 2024.  
 26 <sup>(2)</sup> Includes the impact associated with book/tax depreciation for year ended December 31, 2024.  
 27 <sup>(3)</sup> Includes the prorated ADIT balance associated with book/tax depreciation for year ended December 31, 2024.  
 28 <sup>(4)</sup> ADIT balance is reflected as a reduction to rate base on Page 2, Line 2f

ADJUSTED RATE BASE  
(\$000) where applicable

Line No.	(1) PLANT IN SERVICE	(2) ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION	(3) NET PLANT IN SERVICE (1 - 2)	(4) CWIP	(5) PLANT HELD FOR FUTURE USE	(6) NUCLEAR FUEL	(7) NET UTILITY PLANT	(8) WORKING CAPITAL ALLOWANCE	(9) OTHER RATE BASE ITEMS	(10) TOTAL RATE BASE
1										
2	\$ 1,037,914	\$ 14,007	\$ 1,023,908	-	-	-	\$ 1,023,908	-	\$ (33,252)	\$ 990,656
3										
4	0.95348	0.95423	0.95347	-	-	-	0.95347	-	0.95349	0.95347
5										
6	989,631	13,366	976,265	-	-	-	976,265	-	(31,706)	944,560
7										
8	-	-	-	-	-	-	-	-	-	-
9										
10	-	-	-	-	-	-	-	-	-	-
11										
12	-	-	-	-	-	-	-	-	-	-
13										
14	\$ 989,631	\$ 13,366	\$ 976,265	-	-	-	\$ 976,265	-	\$ (31,706)	\$ 944,560
15										
16										
17										
18										
19	Note 1: Based on FPL's most recent cost of service calculations.									
20										
21	Totals may not add due to rounding.									
22										
23										
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FCR-23-006416

2024 SubRA Closings	2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	2024
<b>SubRA 2024 Projects</b>														
<b>Depreciable</b>														
<b>TRINITY CREEK SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		658,118												658,118
CloseAFDCEqu_Closings - AFUDC Equity		2,829,371												2,829,371
CloseCash_Closings - NonAFUDC		76,613,784												76,613,784
Subtotal Other Generation		<b>80,101,273</b>												<b>80,101,273</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		31,605												31,605
CloseAFDCEqu_Closings - AFUDC Equity		136,881												136,881
CloseCash_Closings - NonAFUDC		8,707,909												8,707,909
Subtotal Transmission		<b>8,876,495</b>												<b>8,876,495</b>
<b>SUNBEL PALM SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		653,704												653,704
CloseAFDCEqu_Closings - AFUDC Equity		2,820,280												2,820,280
CloseCash_Closings - NonAFUDC		77,875,603												77,875,603
Subtotal Other Generation		<b>81,349,587</b>												<b>81,349,587</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		26,070												26,070
CloseAFDCEqu_Closings - AFUDC Equity		112,990												112,990
CloseCash_Closings - NonAFUDC		2,023,568												2,023,568
Subtotal Transmission		<b>2,164,628</b>												<b>2,164,628</b>
<b>BIG SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		717,302												717,302
CloseAFDCEqu_Closings - AFUDC Equity		3,097,599												3,097,599
CloseCash_Closings - NonAFUDC		81,543,696												81,543,696
Subtotal Other Generation		<b>84,358,597</b>												<b>84,358,597</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		5,182												5,182
CloseAFDCEqu_Closings - AFUDC Equity		35,464												35,464
CloseCash_Closings - NonAFUDC		3,187,244												3,187,244
Subtotal Transmission		<b>3,230,690</b>												<b>3,230,690</b>
<b>DESHAND SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		749,771												749,771
CloseAFDCEqu_Closings - AFUDC Equity		3,223,478												3,223,478
CloseCash_Closings - NonAFUDC		84,354,728												84,354,728
Subtotal Other Generation		<b>88,327,977</b>												<b>88,327,977</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		19,277												19,277
CloseAFDCEqu_Closings - AFUDC Equity		83,350												83,350
CloseCash_Closings - NonAFUDC		1,718,817												1,718,817
Subtotal Transmission		<b>1,821,444</b>												<b>1,821,444</b>
<b>BEAUTYVIEW SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		592,434												592,434
CloseAFDCEqu_Closings - AFUDC Equity		2,554,617												2,554,617
CloseCash_Closings - NonAFUDC		72,140,366												72,140,366
Subtotal Other Generation		<b>75,287,417</b>												<b>75,287,417</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		40,443												40,443
CloseAFDCEqu_Closings - AFUDC Equity		175,285												175,285
CloseCash_Closings - NonAFUDC		2,056,855												2,056,855
Subtotal Transmission		<b>2,272,583</b>												<b>2,272,583</b>
<b>TURKEYE SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		729,064												729,064
CloseAFDCEqu_Closings - AFUDC Equity		3,151,529												3,151,529
CloseCash_Closings - NonAFUDC		84,105,524												84,105,524
Subtotal Other Generation		<b>87,986,117</b>												<b>87,986,117</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		13,243												13,243
CloseAFDCEqu_Closings - AFUDC Equity		57,387												57,387
CloseCash_Closings - NonAFUDC		1,808,833												1,808,833
Subtotal Transmission		<b>1,879,473</b>												<b>1,879,473</b>
<b>MONARCH SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		737,021												737,021
CloseAFDCEqu_Closings - AFUDC Equity		3,183,204												3,183,204
CloseCash_Closings - NonAFUDC		77,879,829												77,879,829
Subtotal Other Generation		<b>81,799,054</b>												<b>81,799,054</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		21,098												21,098
CloseAFDCEqu_Closings - AFUDC Equity		91,445												91,445
CloseCash_Closings - NonAFUDC		4,131,792												4,131,792
Subtotal Transmission		<b>4,264,335</b>												<b>4,264,335</b>
<b>SUNROCK 1 SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		532,252												532,252
CloseAFDCEqu_Closings - AFUDC Equity		2,290,220												2,290,220
CloseCash_Closings - NonAFUDC		67,061,275												67,061,275
Subtotal Other Generation		<b>69,883,747</b>												<b>69,883,747</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		81,002												81,002
CloseAFDCEqu_Closings - AFUDC Equity		351,076												351,076
CloseCash_Closings - NonAFUDC		16,870,742												16,870,742
Subtotal Transmission		<b>17,302,820</b>												<b>17,302,820</b>
<b>WHITETAIL SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		591,219												591,219
CloseAFDCEqu_Closings - AFUDC Equity		2,548,721												2,548,721
CloseCash_Closings - NonAFUDC		75,879,817												75,879,817
Subtotal Other Generation		<b>78,919,757</b>												<b>78,919,757</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		52,481												52,481
CloseAFDCEqu_Closings - AFUDC Equity		227,502												227,502
CloseCash_Closings - NonAFUDC		6,091,025												6,091,025
Subtotal Transmission		<b>6,281,018</b>												<b>6,281,018</b>
<b>PRAIRIE CREEK SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		379,116												379,116
CloseAFDCEqu_Closings - AFUDC Equity		2,484,995												2,484,995
CloseCash_Closings - NonAFUDC		71,458,428												71,458,428
Subtotal Other Generation		<b>74,322,539</b>												<b>74,322,539</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		60,521												60,521
CloseAFDCEqu_Closings - AFUDC Equity		262,309												262,309
CloseCash_Closings - NonAFUDC		11,706,262												11,706,262
Subtotal Transmission		<b>12,629,092</b>												<b>12,629,092</b>
<b>RIIDGE SOUTH SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		752,729												752,729
CloseAFDCEqu_Closings - AFUDC Equity		3,237,672												3,237,672
CloseCash_Closings - NonAFUDC		83,896,008												83,896,008
Subtotal Other Generation		<b>87,886,419</b>												<b>87,886,419</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		424												424
CloseAFDCEqu_Closings - AFUDC Equity		1,836												1,836
CloseCash_Closings - NonAFUDC		2,269,752												2,269,752
Subtotal Transmission		<b>2,772,012</b>												<b>2,772,012</b>
<b>CANOE SOLAR</b>														
Other Generation														
CloseAFDCDebt_Closings - AFUDC Debt		638,164												638,164
CloseAFDCEqu_Closings - AFUDC Equity		2,754,121												2,754,121
CloseCash_Closings - NonAFUDC		78,160,278												78,160,278
Subtotal Other Generation		<b>81,552,563</b>												<b>81,552,563</b>
Transmission														
CloseAFDCDebt_Closings - AFUDC Debt		43,054												43,054
CloseAFDCEqu_Closings - AFUDC Equity		186,604												186,604
CloseCash_Closings - NonAFUDC		4,712,656												4,712,656
Subtotal Transmission		<b>4,942,314</b>												<b>4,942,314</b>
Subtotal Depreciable		<b>1,037,914,287</b>												<b>1,037,914,287</b>







FCR-23-006420

CDR: Actuals - 2023 SoBRA 2024 Filing

Depreciation calc uses RSAM rates from KF-30

2024 SoBRA Plant in Service

FLORIDA POWER & LIGHT CO

Book Depreciation

Depreciable

	2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
<b>UENC.00000159: TERRILL CREEK SOLAR</b>														
34100: 34100 - Structures & Improvements	Other Gen	14,738	29,476	29,476	29,476	29,476	29,476	29,476	29,476	29,476	29,476	29,476	29,476	338,975
34300: 34300 - Tools, Shop & Garage Equip	Other Gen	65,331	130,662	130,662	130,662	130,662	130,662	130,662	130,662	130,662	130,662	130,662	130,662	1,502,609
34500: 34500 - Accessory Electric Equip	Other Gen	19,052	38,104	38,104	38,104	38,104	38,104	38,104	38,104	38,104	38,104	38,104	38,104	438,196
35200: 35200 - Structures & Improvements	Trans	948	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	1,897	21,814
35300: 35300 - Station Equipment	Trans	4,126	8,252	8,252	8,252	8,252	8,252	8,252	8,252	8,252	8,252	8,252	8,252	94,986
35310: 35310 - Station Equip-Gen Step-Ups	GSU	1,234	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	28,387
<b>Subtotal UENC.00000159: TERRILL CREEK SOLAR</b>		<b>105,429</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>210,859</b>	<b>2,424,878</b>
<b>UENC.00000228: SILVER PALM SOLAR</b>														
34100: 34100 - Structures & Improvements	Other Gen	14,967	29,935	29,935	29,935	29,935	29,935	29,935	29,935	29,935	29,935	29,935	29,935	344,252
34300: 34300 - Tools, Shop & Garage Equip	Other Gen	66,348	132,696	132,696	132,696	132,696	132,696	132,696	132,696	132,696	132,696	132,696	132,696	1,526,004
34500: 34500 - Accessory Electric Equip	Other Gen	19,349	38,697	38,697	38,697	38,697	38,697	38,697	38,697	38,697	38,697	38,697	38,697	445,018
35200: 35200 - Structures & Improvements	Trans	175	350	350	350	350	350	350	350	350	350	350	350	4,025
35300: 35300 - Station Equipment	Trans	761	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	17,509
35310: 35310 - Station Equip-Gen Step-Ups	GSU	1,210	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	27,826
<b>Subtotal UENC.00000228: SILVER PALM SOLAR</b>		<b>102,810</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>205,620</b>	<b>2,364,634</b>
<b>UENC.00000187: IBIS SOLAR</b>														
34100: 34100 - Structures & Improvements	Other Gen	15,613	31,226	31,226	31,226	31,226	31,226	31,226	31,226	31,226	31,226	31,226	31,226	359,102
34300: 34300 - Tools, Shop & Garage Equip	Other Gen	69,210	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	1,591,828
34500: 34500 - Accessory Electric Equip	Other Gen	20,183	40,366	40,366	40,366	40,366	40,366	40,366	40,366	40,366	40,366	40,366	40,366	464,214
35200: 35200 - Structures & Improvements	Trans	336	673	673	673	673	673	673	673	673	673	673	673	7,735
35300: 35300 - Station Equipment	Trans	348	697	697	697	697	697	697	697	697	697	697	697	7,830
35310: 35310 - Station Equip-Gen Step-Ups	GSU	1,306	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	30,039
<b>Subtotal UENC.00000187: IBIS SOLAR</b>		<b>108,112</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>216,223</b>	<b>2,486,565</b>
<b>UENC.00000289: ORCHARD SOLAR</b>														
34100: 34100 - Structures & Improvements	Other Gen	16,251	32,503	32,503	32,503	32,503	32,503	32,503	32,503	32,503	32,503	32,503	32,503	373,783
34300: 34300 - Tools, Shop & Garage Equip	Other Gen	72,039	144,079	144,079	144,079	144,079	144,079	144,079	144,079	144,079	144,079	144,079	144,079	1,656,908
34500: 34500 - Accessory Electric Equip	Other Gen	21,008	42,017	42,017	42,017	42,017	42,017	42,017	42,017	42,017	42,017	42,017	42,017	483,193
35200: 35200 - Structures & Improvements	Trans	78	157	157	157	157	157	157	157	157	157	157	157	1,800
35300: 35300 - Station Equipment	Trans	348	697	697	697	697	697	697	697	697	697	697	697	7,830
35310: 35310 - Station Equip-Gen Step-Ups	GSU	1,476	2,952	2,952	2,952	2,952	2,952	2,952	2,952	2,952	2,952	2,952	2,952	33,949
<b>Subtotal UENC.00000289: ORCHARD SOLAR</b>		<b>111,194</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>222,388</b>	<b>2,557,464</b>
<b>UENC.00000252: BEAUTYBERRYSOLAR</b>														
34100: 34100 - Structures & Improvements	Other Gen	13,852	27,704	27,704	27,704	27,704	27,704	27,704	27,704	27,704	27,704	27,704	27,704	318,599
34300: 34300 - Tools, Shop & Garage Equip	Other Gen	61,404	122,807	122,807	122,807	122,807	122,807	122,807	122,807	122,807	122,807	122,807	122,807	1,412,286
34500: 34500 - Accessory Electric Equip	Other Gen	17,907	35,814	35,814	35,814	35,814	35,814	35,814	35,814	35,814	35,814	35,814	35,814	411,855
35200: 35200 - Structures & Improvements	Trans	91	183	183	183	183	183	183	183	183	183	183	183	2,102
35300: 35300 - Station Equipment	Trans	398	795	795	795	795	795	795	795	795	795	795	795	9,144
35310: 35310 - Station Equip-Gen Step-Ups	GSU	1,883	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	43,314
<b>Subtotal UENC.00000252: BEAUTYBERRYSOLAR</b>		<b>95,535</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>191,070</b>	<b>2,197,299</b>
<b>UENC.00000256: TURNPIKE SOLAR</b>														
34100: 34100 - Structures & Improvements	Other Gen	16,189	32,377	32,377	32,377	32,377	32,377	32,377	32,377	32,377	32,377	32,377	32,377	372,337
34300: 34300 - Tools, Shop & Garage Equip	Other Gen	71,761	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	1,650,496
34500: 34500 - Accessory Electric Equip	Other Gen	20,927	41,854	41,854	41,854	41,854	41,854	41,854	41,854	41,854	41,854	41,854	41,854	481,323
35200: 35200 - Structures & Improvements	Trans	78	157	157	157	157	157	157	157	157	157	157	157	1,804
35300: 35300 - Station Equipment	Trans	348	697	697	697	697	697	697	697	697	697	697	697	7,847
35310: 35310 - Station Equip-Gen Step-Ups	GSU	1,539	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	35,386
<b>Subtotal UENC.00000256: TURNPIKE SOLAR</b>		<b>110,834</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>221,669</b>	<b>2,549,192</b>
<b>UENC.00000161: MONARCH SOLAR</b>														
34100: 34100 - Structures & Improvements	Other Gen	15,050	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	346,154
34300: 34300 - Tools, Shop & Garage Equip	Other Gen	66,715	133,429	133,429	133,429	133,429	133,429	133,429	133,429	133,429	133,429	133,429	133,429	1,534,435
34500: 34500 - Accessory Electric Equip	Other Gen	19,456	38,911	38,911	38,911	38,911	38,911	38,911	38,911	38,911	38,911	38,911	38,911	447,477
35200: 35200 - Structures & Improvements	Trans	470	940	940	940	940	940	940	940	940	940	940	940	10,814
35300: 35300 - Station Equipment	Trans	245	490	490	490	490	490	490	490	490	490	490	490	5,634
35310: 35310 - Station Equip-Gen Step-Ups	GSU	1,549	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	35,634
<b>Subtotal UENC.00000161: MONARCH SOLAR</b>		<b>105,285</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>210,570</b>	<b>2,421,557</b>
<b>UENC.00000179: SUNROCK 1 SOLAR</b>														
34100: 34100 - Structures & Improvements	Other Gen	12,858	25,716	25,716	25,716	25,716	25,716	25,716	25,716	25,716	25,716	25,716	25,716	295,732
34300: 34300 - Tools, Shop & Garage Equip	Other Gen	56,997	113,993	113,993	113,993	113,993	113,993	113,993	113,993	113,993	113,993	113,993	113,993	1,310,921
34500: 34500 - Accessory Electric Equip	Other Gen	16,622	33,243	33,243	33,243	33,243	33,243	33,243	33,243	33,243	33,243	33,243	33,243	382,295
35200: 35200 - Structures & Improvements	Trans	2,666	5,332	5,332	5,332	5,332	5,332	5,332	5,332	5,332	5,332	5,332	5,332	61,320
35300: 35300 - Station Equipment	Trans	1,598	3,196	3,196	3,196	3,196	3,196	3,196	3,196	3,196	3,196	3,196	3,196	36,753
35310: 35310 - Station Equip-Gen Step-Ups	GSU	1,248	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	28,709
<b>Subtotal UENC.00000179: SUNROCK 1 SOLAR</b>		<b>101,988</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>203,976</b>	<b>2,345,729</b>
<b>UENC.00000191: WHITETAIL SOLAR</b>														
34100: 34100 - Structures & Improvements	Other Gen	14,539	29,078	29,078	29,078	29,078	29,078	29,078	29,078	29,078	29,078	29,078	29,078	334,392
34300: 34300 - Tools, Shop & Garage Equip	Other Gen	64,448	128,895	128,895	128,895	128,895	128,895	128,895	128,895	128,895	128,895	128,895	128,895	1,482,295
34500: 34500 - Accessory Electric														





Table 1 KF Testimony

	Settlement Cost Cap (\$/kWac)	Less land value (\$/kWac)	Adjusted Cap (SoBRA recovery amount \$/kWac)	Estimated Cost (\$/kWac)	Estimated Cost Less land value (\$/kWac)
Terrill Creek	\$ 1,250	\$ 82	\$ 1,168	\$ 1,634	\$ 1,552
Silver Palm	\$ 1,250	\$ 129	\$ 1,121	\$ 1,637	\$ 1,508
Ibis	\$ 1,250	\$ 68	\$ 1,182	\$ 1,557	\$ 1,489
Orchard	\$ 1,250	\$ 40	\$ 1,210	\$ 1,576	\$ 1,536
Beautyberry	\$ 1,250	\$ 209	\$ 1,041	\$ 1,714	\$ 1,505
Turnpike	\$ 1,250	\$ 44	\$ 1,206	\$ 1,528	\$ 1,484
Monarch	\$ 1,250	\$ 95	\$ 1,155	\$ 1,487	\$ 1,392
Caloosahatchee	\$ 1,250	\$ 80	\$ 1,170	\$ 1,827	\$ 1,748
White Tail	\$ 1,250	\$ 105	\$ 1,145	\$ 1,732	\$ 1,627
Prairie Creek	\$ 1,250	\$ 88	\$ 1,162	\$ 1,755	\$ 1,667
Pineapple	\$ 1,250	\$ 40	\$ 1,210	\$ 1,513	\$ 1,473
Canoe	\$ 1,250	\$ 89	\$ 1,161	\$ 1,647	\$ 1,558
<b>AVERAGE TOTAL</b>	<b>\$ 1,250</b>	<b>\$ 89</b>	<b>\$ 1,161</b>	<b>\$ 1,634</b>	<b>\$ 1,545</b>

Added by Reg Acg

FOR UI OVERLAY CASE

	Settlement Cost Cap (\$)	Less land value (\$)	Adjusted Cap (SoBRA recovery amount \$)	Estimated Cost (\$)	Estimated Cost Less land value (\$)
Terrill Creek	\$ 93,125,000	\$ 6,146,031	\$ 86,978,969	\$ 121,737,098	\$ 115,591,067
Silver Palm	\$ 93,125,000	\$ 9,610,455	\$ 83,514,545	\$ 121,956,189	\$ 112,345,734
Ibis	\$ 93,125,000	\$ 5,035,713	\$ 88,089,287	\$ 115,995,846	\$ 110,960,133
Orchard	\$ 93,125,000	\$ 2,975,579	\$ 90,149,421	\$ 117,407,803	\$ 114,432,224
Beautyberry	\$ 93,125,000	\$ 15,565,000	\$ 77,560,000	\$ 127,665,392	\$ 112,100,392
Turnpike	\$ 93,125,000	\$ 3,259,409	\$ 89,865,591	\$ 113,801,692	\$ 110,542,283
Monarch	\$ 93,125,000	\$ 7,061,600	\$ 86,063,400	\$ 110,786,467	\$ 103,724,867
Caloosahatchee	\$ 93,125,000	\$ 5,938,432	\$ 87,186,568	\$ 136,143,025	\$ 130,204,593
White Tail	\$ 93,125,000	\$ 7,824,425	\$ 85,300,575	\$ 129,051,985	\$ 121,227,560
Prairie Creek	\$ 93,125,000	\$ 6,572,368	\$ 86,552,632	\$ 130,777,713	\$ 124,205,345
Pineapple	\$ 93,125,000	\$ 2,966,578	\$ 90,158,422	\$ 112,718,350	\$ 109,751,772
Canoe	\$ 93,125,000	\$ 6,630,123	\$ 86,494,877	\$ 122,699,188	\$ 116,069,065
<b>Total</b>	<b>\$ 1,117,500,000</b>	<b>\$ 79,585,713</b>	<b>\$ 1,037,914,287</b>	<b>\$ 1,460,740,750</b>	<b>\$ 1,381,155,037</b>
<i>Check</i>		\$ -	\$ -	\$ -	\$ -

Redacted

FCR-23-006424

Florida Power & Light Company  
 Docket No. 20230001-EI  
 Staff's Third Set of Interrogatories  
 Interrogatory No. 8  
 Attachment No. 1 of 1  
 Tab 1 of 1

	2024											
DC/AC Ratio	1.37	1.28	1.40	1.45	1.38	1.40	1.20	1.34	1.43	1.40	1.33	
AC Voltage	74.5	74.5	74.5	74.5	74.5	74.5	74.5	74.5	74.5	74.5	74.5	
DC Voltage	102.1	95.4	104.3	108.025	102.8	104.3	89.4	99.8	106.5	104.3	99.1	
GCR	0.40	0.40	0.40	0.32	0.40	0.40	0.40	0.40	0.40	0.40	0.40	
Racking	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	Tracker	
Module Eff (run)	530	650/655	650/655	650/655	530	530	530	530	530	530	530	
Module Vendor/Type	Longi	Trina	Trina	Trina	Adani	Adani	Adani	Longi	BYD	BYD	BYD	
NCF												
Site	Terrill Creek	Silver Palm	Ibis	Orchard	Beautyberry	Turnpike	Monarch	Caloosahatchee	White Tail	Prairie Creek	Pineapple	
COD	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	1/31/2024	
Capital cost \$millions												
Transmission Interconnect	\$7,425,000	\$1,255,000	\$2,525,000	\$488,000	\$537,000	\$512,000	\$3,310,000	\$23,501,000	\$7,056,000	\$15,105,000	\$1,050,000	
Land	\$5,646,031	\$9,610,455	\$5,035,713	\$2,975,579	\$15,565,000	\$3,259,409	\$7,061,600	\$4,138,432	\$7,824,425	\$5,772,368	\$2,966,578	
Easements	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,800,000	\$0	\$800,000	\$0	
AFUDC	\$4,860,352	\$4,860,352	\$4,860,352	\$5,173,761	\$4,860,352	\$4,860,352	\$4,860,352	\$4,860,352	\$4,860,352	\$4,860,352	\$4,860,352	
<b>Total</b>	<b>\$121,737,098</b>	<b>\$121,956,189</b>	<b>\$115,995,846</b>	<b>\$117,407,803</b>	<b>\$127,665,392</b>	<b>\$113,801,692</b>	<b>\$110,786,467</b>	<b>\$136,143,025</b>	<b>\$129,051,985</b>	<b>\$130,777,713</b>	<b>\$112,718,350</b>	
<b>\$/KW =</b>	<b>\$1,634</b>	<b>\$1,637</b>	<b>\$1,557</b>	<b>\$1,576</b>	<b>\$1,714</b>	<b>\$1,528</b>	<b>\$1,487</b>	<b>\$1,827</b>	<b>\$1,732</b>	<b>\$1,755</b>	<b>\$1,513</b>	

Canoe - 20230621
1.36
74.5
101.3
0.40
Tracker
530
BYD
Canoe
1/31/2024
\$4,330,000
\$6,630,123
\$0
\$4,860,352
<b>\$122,699,188</b>
<b>\$1,647</b>

Total  
 \$76,485,713  
 \$3,100,000  
 \$58,637,633  
 \$1,460,740,750

FCR-23-006425

**GSU Capex Forecast for Transmission GSU's <sup>(1)</sup>**

Plant Site	WBS L1	9/1/2023	10/1/2023	11/1/2023	12/1/2023	1/1/2024	2/1/2024	3/1/2024	Total
Beautyberry	UENC.00000252								-
Prarie Creek	UENC.00000247		1,693,800						1,693,800
Canoe	UENC.00000254								-
Turnpike	UENC.00000256								-
Ibis	UENC.00000187								-
Terrill Creek	UENC.00000159	1,489,504	-						1,489,504
Pineapple	UENC.00000183	1,713,018							1,713,018
Silver Palm	UENC.00000228								-
White Tail	UENC.00000191								-
Monarch	UENC.00000161								-
Caloosahatchee	UENC.00000179	1,693,800							1,693,800
Orchard	UENC.00000289	1,693,800							1,693,800
		6,590,122	1,693,800	-	-	-	-	-	8,283,922

(1) - GSU Capex is not broken out in the monthly SAP Capex feed, it is included within the Transmission capex spend.



Line No.	Account Sub-account Number	Account Sub-account Title	Beginning Balance Jan-24	Ending Balance Jan-24	Ending Balance Feb-24	Ending Balance Mar-24	Ending Balance Apr-24	Ending Balance May-24	Ending Balance Jun-24	Ending Balance Jul-24	Ending Balance Aug-24	Ending Balance Sep-24	Ending Balance Oct-24	Ending Balance Nov-24	Ending Balance Dec-24	13-Month Average
2	CONSTRUCTION OF POWER PLANT & TRANSMISSION INTERCONNECTION (Note 1)															
4	OTHER PRODUCTION															
5		2024 SoBRA Project	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577
6		TOTAL OTHER PRODUCTION	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577	\$ 972,577
8	TRANSMISSION															
9		2024 SoBRA Project	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727	\$ 49,727
10		2024 SoBRA Project - GSU	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611	15,611
11		TOTAL TRANSMISSION	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337	\$ 65,337
14		TOTAL DEPRECIABLE PLANT BALANCE	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914
16		NON-DEPRECIABLE PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18		MISCELLANEOUS INTANGIBLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20		TOTAL PLANT BALANCE	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914	\$ 1,037,914
24	Note:															
25	Totals may not add due to rounding.															

Line No.	Account Sub-account Number	Account Sub-account Title	Beginning Balance Jan-24	Ending Balance Jan-24	Ending Balance Feb-24	Ending Balance Mar-24	Ending Balance Apr-24	Ending Balance May-24	Ending Balance Jun-24	Ending Balance Jul-24	Ending Balance Aug-24	Ending Balance Sep-24	Ending Balance Oct-24	Ending Balance Nov-24	Ending Balance Dec-24	13-Month Average
1																
2		<u>POWER PLANT &amp; TRANSMISSION INTERCONNECTION</u>														
3																
4		OTHER PRODUCTION														
5		2024 SoBRA Project	\$ -	\$ 1,203	\$ 3,610	\$ 6,017	\$ 8,424	\$ 10,831	\$ 13,238	\$ 15,645	\$ 18,052	\$ 20,459	\$ 22,866	\$ 25,273	\$ 27,680	
6		TOTAL OTHER PRODUCTION	\$ -	\$ 1,203	\$ 3,610	\$ 6,017	\$ 8,424	\$ 10,831	\$ 13,238	\$ 15,645	\$ 18,052	\$ 20,459	\$ 22,866	\$ 25,273	\$ 27,680	\$ 13,331
7																
8		TRANSMISSION														
9		2024 SoBRA Project	\$ -	\$ 44	\$ 132	\$ 219	\$ 307	\$ 395	\$ 483	\$ 570	\$ 658	\$ 746	\$ 834	\$ 922	\$ 1,009	\$ 486
10		2024 SoBRA Project - GSU	\$ -	\$ 17	\$ 51	\$ 86	\$ 120	\$ 154	\$ 188	\$ 222	\$ 257	\$ 291	\$ 325	\$ 359	\$ 393	\$ 189
11		TOTAL TRANSMISSION	\$ -	\$ 61	\$ 183	\$ 305	\$ 427	\$ 549	\$ 671	\$ 793	\$ 915	\$ 1,037	\$ 1,159	\$ 1,281	\$ 1,403	\$ 676
12																
13																
14		TOTAL DEPRECIABLE RESERVE BALANCE	\$ -	\$ 1,264	\$ 3,793	\$ 6,322	\$ 8,851	\$ 11,380	\$ 13,909	\$ 16,438	\$ 18,967	\$ 21,496	\$ 24,025	\$ 26,554	\$ 29,083	\$ 14,007
15																
16		NON-DEPRECIABLE PROPERTY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17																
18		MISCELLANEOUS INTANGIBLES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19																
20		TOTAL RESERVE BALANCE	\$ -	\$ 1,264	\$ 3,793	\$ 6,322	\$ 8,851	\$ 11,380	\$ 13,909	\$ 16,438	\$ 18,967	\$ 21,496	\$ 24,025	\$ 26,554	\$ 29,083	\$ 14,007
21																
22																
23																
24																
25		Totals may not add due to rounding														
26																
27																
28																
29																
30																

Line No.	Account No.	Account Title	(See Note 1)		Jurisdictional Separation Factor
			Total Company (\$000)	FPSC Jurisdictional (\$000)	
1		UTILITY OPERATING INCOME			
2					
3	454	RENT FROM ELECTRIC PROPERTY	(39)	(38)	0.970449
4					
5		OTHER POWER GENERATION			
6					
7	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	\$ 689	658	0.954300
8	548	OTHER POWER - GENERATION EXPENSES	0	-	0.954587
9	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	1,607	1,535	0.955286
10	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	660	628	0.950800
11	552	OTHER POWER - MAINTENANCE OF STRUCTURES	668	638	0.953926
12	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	281	266	0.947218
13	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	160	152	0.949761
14		OTHER POWER GENERATION	\$ 4,065	3,876	0.953392
15					
16	560 - 573	TRANSMISSION	-	-	-
17					
18		ADMINISTRATIVE & GENERAL			
19					
20	924	A&G EXP - PROPERTY INSURANCE	\$ 760	732	0.963061
21	925	A&G EXP - INJURIES AND DAMAGES	15	15	0.970449
22	926	A&G EXP - EMP PENSIONS & BENEFITS	275	267	0.970449
23		ADMINISTRATIVE & GENERAL	1,050	1,013	0.965103
24					
25					
26		TOTAL O&M EXPENSES	5,115	4,889	0.955795
27					
28		OTHER PROD DEPRECIATION			
29					
30	403 & 404	DEPR & AMORT EXP - OTH PROD	27,680	26,468	0.956202
31		OTHER PROD DEPRECIATION	27,680	26,468	0.956202
32					
33		TRANSMISSION DEPRECIATION			
34					
35	403 & 404	DEPR & AMORT EXP - TRANS	1,009	907	0.899057
36	403 & 404	DEPR & AMORT EXP - TRANS - GSU'S	393	377	0.957287
37		TRANSMISSION DEPRECIATION	1,403	1,284	0.915390
38					
39					
40		TOTAL DEPREC & AMORT	29,083	27,752	0.954234
41					
42		TAXES OTH THAN INC TAX			
43					
44	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	6,581	6,342	0.963665
45	408	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	1	1	0.970449
46	408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	3	3	0.970449
47	408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	118	114	0.970449
48		TAXES OTH THAN INC TAX	6,703	6,460	0.963788
49					
50		OPERATING INCOME TAXES			
51					
52	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	(44,284)	(42,376)	0.956910
53	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL (PTC)	(55,451)	(53,062)	0.956910
54	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE	(12,273)	(11,744)	0.956910
55	410	INCOME TAXES - DEFERRED FEDERAL	33,082	31,657	0.956910
56	411	INCOME TAXES - DEFERRED STATE	9,169	8,774	0.956910
57	411	AMORTIZATION OF ITC	0	0	0.956910
58		OPERATING INCOME TAXES	(69,757)	(66,752)	0.956910
59					
60		NET OPERATING INCOME	28,896	27,688	0.958223
61					
62					
63					
64		Totals may not add due to rounding.			

Manual calculation of the 409, 410 & 411 juris %  
 (40,862) (39,101) 0.956910

Line No.	Type of Tax	(1) Rate	(2) Tax Basis (\$)	(3) Total Amount	(4) Amount Charged to Operating Expenses	(5) Jurisdictional		(7) Jurisdictional Amount Charged to Operating Expenses
						Factor	(6) Amount	
1.	Federal Unemployment	0.04%		0.7435	0.7	0.970449	0.7	0.7
2.	State Unemployment	0.16%		2.9742	3.0	0.970449	2.9	2.9
3.	FICA	6.34%		117.8508	118	0.970449	114	114
4.	Federal Vehicle	N/A						
5.	State Intangible	N/A						
6.	Utility Assessment Fee	N/A						
7.	Property	Various	ASSESSED VALUE	6,581	6,581	0.963665	6,342	6,342
8.	Gross Receipts	N/A						
9.	Franchise Fee	N/A						
10.	Occupational License	N/A						
11.	Other (Specify)	N/A						
12.	Total			<u>\$6,703</u>	<u>\$6,703</u>		<u>\$6,460</u>	<u>\$6,460</u>

Supporting Schedules:

Recap Schedules: C-4

FCR-23-006430

	% of Total Solar for Allocation	Base O&M First Year OP
408 Tax Other Than Inc Tax-Other		
546 Oper Supvn & Eng	16.95%	\$ 57,420
548 Gen Exp	0.00%	\$ -
549 Misc Other Power Generation Expense	39.52%	\$ 133,875
551 Maint Supervision & Engineering	16.25%	\$ 55,041
552 Maintenance of Structures	16.44%	\$ 55,705
553 Maint Generating & Electric Plant	6.91%	\$ 23,409
554 Maint of Misc Other Power Gen Plant	3.94%	\$ 13,332
925 Injury & Damage-W/C EP		
926 Empl Pension & Bens		
	<b>100.00%</b>	<b>\$ 338,781</b>

Difference loaders

**Payroll Loadings**

Straight Time Payroll		154,058
Overtime Payroll		846
925103 Injury & Damage-W/C EP (.82%)	0.82%	1,264
926000 Empl Pension & Benf (14.88%)	14.88%	22,924
408000 PR Tax OH	6.54%	10,131
408000 PR Tax OH		
<b>Total Loaders</b>		<b>\$ 34,318</b>

	% of Total	Base O&M First Year OP Per Site	Total for 12 Sites		
546 Oper Supvn & Eng	16.95%	\$ 57,420	\$ 689,039.87		
548 Gen Exp	0.00%	\$ -	\$ -		
549 Misc Other Power Generation Expense	39.52%	\$ 133,875	\$ 1,606,500.03		
551 Maint Supervision & Engineering	16.25%	\$ 55,041	\$ 660,487.34		
552 Maintenance of Structures	16.44%	\$ 55,705	\$ 668,465.25		
553 Maint Generating & Electric Plant	6.91%	\$ 23,409	\$ 280,906.57		
554 Maint of Misc Other Power Gen Plant	3.94%	\$ 13,332	\$ 159,978.18	\$ 4,065,377.23	ties to C-4 O&M
925 Injury & Damage-W/C EP	0.00%	\$ 1,264	\$ 15,167.07		
926 Empl Pension & Bens	0.00%	\$ 22,924	\$ 275,085.15	\$ 290,252.21	290 TRUE
408 Tax Other Than Inc Tax-Other	0.00%	\$ 10,131	\$ 121,568.54		
	<b>100.00%</b>	<b>\$ 373,100</b>	<b>\$ 4,477,197.98</b>		

\$ 373,100 Total per site

Base O&M first year of OP	\$ 338,781
Base O&M first year of OP PR Loadings to 900 accounts	\$ 24,188
Base O&M first year of OP PR Loadings to 408 accounts	\$ 10,131
Base O&M plus PR Loadings first year	\$ 373,100

FICA	FUTA	SUTA	Total	
6.34%	0.04%	0.16%	6.54%	
96.94%	0.61%	2.45%	100.00%	
\$ 9,820.90	\$ 61.96	\$ 247.85	\$ 10,130.71	TRUE

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	NET UTILITY OPERATING INCOME	\$ 28,896	\$ 28,896				
2	ADD INCOME TAX ACCOUNTS	(69,757)	(69,757)				
3	LESS INTEREST CHARGES (FROM C-23)	16,593	16,593				
4							
5	TAXABLE INCOME PER BOOKS	\$ (57,455)	\$ (57,455)				
6							
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)						
8	ADD: BOOK DEPRECIATION, LESS DEBT AFUDC PORTION	28,849	28,849		\$ (1,587)	\$ (5,725)	
9	ADD: DEBT AFUDC PORTION	0	0		(0)	(0)	
10	LESS: EQUITY AFUDC DEPRECIATION	(1,010)	(1,010)		56	200	
11	LESS: SOLAR ITC DEPRECIATION	0	0		0	0	
12	LESS: TAX DEPRECIATION	(194,778)	(194,778)		10,713	38,654	
13		(166,939)	(166,939)		9,182	33,129	
14	ADD: TURN AROUND OF DEBT AFUDC	234	234		(13)	(46)	
15	STATE AMORTIZATION OF FEDERAL BONUS DEPRECIATION	0	-		0	0	
16							
17	TOTAL TEMPORARY DIFFERENCES	\$ (166,704)	\$ (166,704)		\$ 9,169	\$ 33,082	
18							
19	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
20	EQUITY AFUDC	1,010	1,010				
21	SOLAR BASIS ADJ DEPRECIATION	0	0				
22		0					
23	TOTAL PERMANENT ADJUSTMENTS	\$ 1,010	\$ 1,010				
24							
25	STATE TAXABLE INCOME (L5+L17+L23)	\$ (223,150)			\$		
26	STATE INCOME TAX (5.5%)	\$ (12,273)			\$ 9,169		
27	ADJUSTMENTS TO STATE INCOME TAX (LIST)						
28							
29							
30	TOTAL ADJUSTMENTS TO STATE INCOME TAX	\$ -					
31							
32	STATE INCOME TAX	\$ (12,273)	\$ 12,273		\$ 9,169		
33							
34	FEDERAL TAXABLE INCOME AFTER STATE		\$ (210,877)				
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47	TOTALS MAY NOT ADD DUE TO ROUNDING						

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX	
		STATE	FEDERAL	TOTAL	STATE	TOTAL
48	FEDERAL TAXABLE INCOME (Page 1, L5+L17+L23+L32)		\$ (210,877)		\$ 33,082	
49	FEDERAL INCOME TAX (21% OR APPLICABLE RATE)		\$ (44,284)			
50						
51	ADJUSTMENTS TO FEDERAL INCOME TAX					
52	GENERATING PTC		\$ (55,451)			
53						
54	WRITE OFF OF EXCESS DEFERRED TAXES				\$ -	
55						
56	OTHER ADJUSTMENTS (LIST)				\$ -	
57						
58						
59	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX		\$ -		\$ -	
60						
61	FEDERAL INCOME TAX		\$ (99,735)		\$ 33,082	
62						
63	ITC AMORTIZATION				\$ -	
64					\$ 33,082	
65						
66						
67						
68						
69						
70						
71						
72						
73	<b>SUMMARY OF INCOME TAX EXPENSE:</b>					
74		<u>FEDERAL</u>	<u>STATE</u>	<u>TOTAL</u>		
75	CURRENT TAX EXPENSE	(44,284)	(12,273)	(56,557)		
	CURRENT TAX EXPENSE - PTC	(55,451)		(55,451)		
76	DEFERRED INCOME TAXES	33,082	9,169	42,251		
77	INVESTMENT TAX CREDITS, NET	-		0		
78	TOTAL INCOME TAX PROVISION	<u>(66,653)</u>	<u>(3,105)</u>	<u>(69,757)</u>		
79						
80						
81						
82	TOTALS MAY NOT ADD DUE TO ROUNDING					

Line No.	Class of Capital	(A) Company Total Per Books	(B) Specific Adjustments	(C) Pro Rata Adjustments	(D) System Adjusted	(E) Jurisdictional Factor *	(F) Jurisdictional Capital Structure	(G) Ratio	(H) Cost Rate <sup>(1)</sup>	(I) Weighted Cost Rate	Average	Adjusted Retail	Ratio	Cost Rate Midpoint
1	LONG TERM DEBT	\$ 382,177	-	-	\$ 382,177	0.953470	\$ 364,394	38.58%	4.34%	1.67%				
2														
3	SHORT TERM DEBT	-	-	-	-		-	-	-	-				
4														
5	PREFERRED STOCK	-	-	-	-		-	-	-	-				
6														
7	COMMON EQUITY	\$ 608,479	-	-	\$ 608,479	0.953470	\$ 580,166	61.42%	10.80%	6.63%				
8														
9	CUSTOMER DEPOSITS	-	-	-	-		-	-	-	-				
10														
11	DEFERRED TAXES	-	-	-	-		-	-	-	-				
12														
13	INVESTMENT CREDITS <sup>(2)</sup>	-	-	-	-	0.953470	\$ -	0.00%	8.31%	0.00%				
14														
15	TOTAL	\$ 990,656	-	-	\$ 990,656		\$ 944,560	100.00%		8.31%				
16														
17														
18														
19														
20														
21	NOTE:													
22														
23														
24														
25														
26														
27														
28														
29														
30														
31														
32														
33														
34														

2024 Projection Clause Filing				WACC			
LONG TERM DEBT	20,311,813,727	30.81%	4.34%	3.44%	38.58%	4.34%	1.675%
PREFERRED STOCK	-	0.00%	0.00%	0.00%	-	-	-
CUSTOMER DEPOSITS	560,183,224	0.85%	2.15%	0.02%	-	-	-
COMMON EQUITY	32,335,272,661	49.21%	10.30%	5.31%	61.42%	10.80%	6.634%
SHORT TERM DEBT	1,609,620,864	2.45%	4.81%	0.12%	-	-	-
DEFERRED INCOME TAX	10,074,889,331	15.33%	0.00%	0.00%	-	-	-
INVESTMENT TAX CREDITS	824,893,100	1.26%	8.31%	0.10%	-	-	-
TOTAL	65,720,672,928	100.00%		6.90%	100.00%		8.31%

Supporting Schedules:

Recap Schedules: A-1



Proration of Accumulated Deferred Income Taxes  
2024 SoBRA

FCR-23-006434

Month	[A] Acct 190 Ledger Balance	[B] Activity	[C] From Col [B] Acct 282 Ledger Balance	[D] Days to Prorate	[E] Future Days in Test Period	[F] B * D/Total E Prorated Monthly Activity	[G] From Col [F] Acct 282 Prorated Balance
Beg Balance - Dec 2023	0		4,888,148				4,888,148
Jan-24	0	(49,057,091)	(44,168,943)	31	336	(45,036,018)	(40,147,870)
Feb-24	4,272,799	618,714	(43,550,230)	29	307	518,976	(39,628,895)
Mar-24	0	618,714	(42,931,516)	31	276	466,571	(39,162,324)
Apr-24	5,850,247	618,714	(42,312,803)	30	246	415,857	(38,746,467)
May-24	12,128,257	618,714	(41,694,089)	31	215	363,452	(38,383,015)
Jun-24	0	618,714	(41,075,376)	30	185	312,738	(38,070,278)
Jul-24	5,714,488	618,714	(40,456,662)	31	154	260,333	(37,809,944)
Aug-24	11,189,361	618,714	(39,837,948)	31	123	207,928	(37,602,016)
Sep-24	0	618,714	(39,219,235)	30	93	157,214	(37,444,802)
Oct-24	4,693,685	618,714	(38,600,521)	31	62	104,809	(37,339,993)
Nov-24	8,569,215	618,714	(37,981,808)	30	32	54,095	(37,285,897)
Dec-24	0	618,714	(37,363,094)	31	1	1,690	(37,284,207)
<i>Total</i>		(42,251,242)		366		(42,172,355)	
13 Month Average	<u>4,032,158</u>		<u>(37,254,160)</u>				
Prorated Balance							<u>(37,284,207)</u>
<b>Adjustment to Decrease ADIT to Prorated 13 Month Average Balance</b>							<u><b>(30,047)</b></u>
<b>ADIT Balance:</b>							
13 Month Average - 190	4,032,158						
13 Month Average - 282	(37,254,160)						
ADIT Proration Adj	(30,047)						
<b>ADIT Balance</b>	<u><b>(33,252,049)</b></u>						

Line No.	Description	(1)	(2)
		Historical Base Year Ended	Test Year Ended
			(\$000)
1			
2			
3	Interest on Long Term Debt	Not Applicable	\$ 16,593
4			
5	Amortization of Debt Discount, Premium, Issuing		-
6	Expense & Loss on Reacquired Debt		
7			
8	Interest on Short Term Debt		-
9			
10	Interest on Customer Deposits		-
11			
12	Other Interest Expense		-
13			
14	Less Allowance for Funds Used During Construction		-
15			
16			
17	Total Interest Expense		\$ 16,593
18			
19	Jurisdictional Factor		0.953470
20			
21	Jurisdictional Interest Expense		\$ 15,821
22			
23			
24			
25	Totals may not add due to rounding.		
26			
27			
28			
29			
30			

Supporting Schedules: D-1a

Recap Schedules: C-22

Line No.	Description	(1) Percent
1.	Revenue Requirement	1.00000
2.	Gross Receipts Tax Rate	0.00000
3.	Regulatory Assessment Rate	0.00072
4.	Bad Debt Rate	0.00066
5.	Net Before Income Taxes (1) - (2) - (3) - (4)	<u>0.99862</u>
6.	State Income Tax Rate	0.05500
7.	State Income Tax (5) x (6)	<u>0.05492</u>
8.	Net Before Federal Income Tax (5) - (7)	<u>0.94370</u>
9.	Federal Income Tax Rate	0.21000
10.	Federal Income Tax (8) x (9)	<u>0.19818</u>
11.	Revenue Expansion Factor (8) - (10)	<u>0.74552</u>
12.	Net Operating Income Multiplier (100% / Line 11)	<u>1.34135</u> Updated per revised 2023 C-44, Exhibit LF-12

Supporting Schedules:

Recap Schedules:

2024 SoBRA Projects:

Site	County	Rate
Terrill Creek Solar Energy Center	Clay County	1.4691%
Silver Palm Solar Energy Center	Palm Beach County	1.7583%
Ibis Solar Energy Center	Brevard County	1.2979%
Orchard Solar Energy Center	St. Lucie County and Indian River County	1.7118%
Beautyberry Solar Energy Center	Hendry County	1.5928%
Turnpike Solar Energy Center	Indian River County	1.5019%
Monarch Solar Energy Center	Martin County	1.5298%
Caloosahatchee Solar Energy Center	Hendry County	1.5928%
White Tail Solar Energy Center	Martin County	1.5298%
Prairie Creek Solar Energy Center	DeSoto County	1.5521%
Pineapple Solar Energy Center	St Lucie County	1.9079%
Canoe Solar Energy Center	Okaloosa County	1.1132%

\*Pending Calculation from Tom

Total Property Tax (Calculation Below) **\$ 6,581,018**

003: Other Generation	NBV (Pre-Cap)	See Email 20%	Rates	Estimated PT
Terrill Creek Solar Energy Center	\$ 103,436,664	\$ 20,687,333	1.4691%	\$ 303,917
Silver Palm Solar Energy Center	106,331,562	21,266,312	1.7583%	373,929
Ibis Solar Energy Center	103,834,957	20,766,991	1.2979%	269,536
Orchard Solar Energy Center	108,929,062	21,785,812	1.7118%	372,934
Beautyberry Solar Energy Center	105,754,425	-	1.5928%	1,684,444
Turnpike Solar Energy Center	105,154,172	21,030,834	1.5019%	315,859
Monarch Solar Energy Center	95,770,911	19,154,182	1.5298%	293,027
Caloosahatchee Solar Energy Center	101,392,278	20,278,456	1.5928%	322,993
White Tail Solar Energy Center	109,162,886	21,832,577	1.5298%	334,002
Prairie Creek Solar Energy Center	103,928,546	20,785,709	1.5521%	322,622
Pineapple Solar Energy Center	103,934,715	20,786,943	1.9079%	396,602
Canoe Solar Energy Center	106,333,880	21,266,776	1.1132%	236,750
<b>Total</b>	<b>\$ 1,253,964,058</b>	<b>\$ 229,641,927</b>		<b>\$ 5,226,614</b>

Beautyberry is being built on the legacy tract of land in Hendry County and therefore **does not** qualify for the 80% solar tax exemption.

Caloosahatchee is not located on the legacy Hendry County property so it does qualify for the 80% tax exemption.

004: Transmission - Other			Rates	
Terrill Creek Solar Energy Center	\$ 7,471,187		1.4691%	\$ 109,759
Silver Palm Solar Energy Center	1,379,785		1.7583%	24,261
Ibis Solar Energy Center	2,528,834		1.2979%	32,822
Orchard Solar Energy Center	586,676		1.7118%	10,043
Beautyberry Solar Energy Center	739,815		1.5928%	11,784
Turnpike Solar Energy Center	567,567		1.5019%	8,524
Monarch Solar Energy Center	3,373,029		1.5298%	51,602
Caloosahatchee Solar Energy Center	23,648,157		1.5928%	376,665
White Tail Solar Energy Center	7,235,729		1.5298%	110,695
Prairie Creek Solar Energy Center	15,193,374		1.5521%	235,821
Pineapple Solar Energy Center	1,029,391		1.9079%	19,640
Canoe Solar Energy Center	4,488,447		1.1132%	49,967
<b>Total</b>	<b>\$ 68,241,990</b>			<b>\$ 1,041,582</b>

004: Transmission - GSUs			Rates	
Terrill Creek Solar Energy Center	\$ 1,460,540		1.4691%	\$ 21,457
Silver Palm Solar Energy Center	1,453,292		1.7583%	25,553
Ibis Solar Energy Center	1,464,294		1.2979%	19,005
Orchard Solar Energy Center	1,670,122		1.7118%	28,589
Beautyberry Solar Energy Center	2,429,968		1.5928%	38,704
Turnpike Solar Energy Center	1,684,781		1.5019%	25,303
Monarch Solar Energy Center	1,662,496		1.5298%	25,433
Caloosahatchee Solar Energy Center	1,661,044		1.5928%	26,457
White Tail Solar Energy Center	1,443,832		1.5298%	22,088
Prairie Creek Solar Energy Center	1,680,665		1.5521%	26,086
Pineapple Solar Energy Center	1,678,228		1.9079%	32,020
Canoe Solar Energy Center	1,987,363		1.1132%	22,124
<b>Total</b>	<b>\$ 20,276,626</b>			<b>\$ 312,821</b>

**Land			Rates	
Terrill Creek Solar Energy Center	\$ -		1.4691%	\$ -
Silver Palm Solar Energy Center	-		1.7583%	-
Ibis Solar Energy Center	-		1.2979%	-
Orchard Solar Energy Center	-		1.7118%	-
Beautyberry Solar Energy Center	-		1.5928%	-
Turnpike Solar Energy Center	-		1.5019%	-
Monarch Solar Energy Center	-		1.5298%	-
Caloosahatchee Solar Energy Center	-		1.5928%	-
White Tail Solar Energy Center	-		1.5298%	-
Prairie Creek Solar Energy Center	-		1.5521%	-
Pineapple Solar Energy Center	-		1.9079%	-
Canoe Solar Energy Center	-		1.1132%	-
<b>Total</b>	<b>\$ -</b>			<b>\$ -</b>

Total Property Tax				
Terrill Creek Solar Energy Center				\$ 435,133
Silver Palm Solar Energy Center				423,744
Ibis Solar Energy Center				321,363
Orchard Solar Energy Center				411,566
Beautyberry Solar Energy Center				1,734,931
Turnpike Solar Energy Center				349,686
Monarch Solar Energy Center				370,063
Caloosahatchee Solar Energy Center				726,115
White Tail Solar Energy Center				466,785
Prairie Creek Solar Energy Center				584,529
Pineapple Solar Energy Center				448,262
Canoe Solar Energy Center				308,841
<b>Total</b>				<b>\$ 6,581,018</b>

\*\*Land/Easements included in Rate Base and therefore property taxes calculated in rate case forecast.

Retail Jurisdictional Factors

FCR-23-006438

Plant In Service - Other production	0.95620200
Plant In Service - Transmission	0.89905700
Plant In Service - GSUs	0.95728700
Non-Depreciable Plant (Land)	0.95620200
Accum Prov Deprec & Amort - Other Production	0.95620200
Accum Prov Deprec & Amort - Transmission	0.89905700
Accum Prov Deprec & Amort - GSUs	0.95728700
Operating Expenses	
O&M	
546 Other Power - Oper Supervision & Engineer	0.95430000
548 Other Power - Generation Expense	0.95458700
549 Other Power - Misc Other Pwr Gen	0.95528600
551 Other Power - Maintenance Supv & Engineer	0.95080000
552 Other Power - Maint of Structures	0.95392600
553 Other Power - Maint Gen and Electric Plant	0.94721800
554 Other Power - Maint Misc Other Pwr Gen	0.94976100
924 E&G Expense - Property Insurance	0.96306100
925 E&G Expense -Injuries and Damages	0.97044900
926 E&G Expense - Emp Pension & Benefits	0.97044900
Depreciation	
403/404 Other Production	0.95620200
403/404 Transmission	0.89905700
403/404 GSUs	0.95728700
Taxes Other Than Inc Taxes	
408 Real & Pers Property Tax	0.96366500
408 Federal Unemployment Tax	0.97044900
408 State Unemployment Tax	0.97044900
408 FICA (Social Security)	0.97044900


\*\* Land uses Other Production jurisdictional factor since land is for "other production" function

SOLAR BASE RATE ADJUSTMENT (SoBRA)  
2024 FCST SEPARATION FACTORS

FERC	DESCRIPTION	COSID	DESCRIPTION	ALLOCATORS	2024 PROJ SEPARATION FACTOR
546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	INC146000	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	BLEND	0.95430000
548	OTHER POWER - GENERATION EXPENSES	INC148000	OTHER POWER - GENERATION EXPENSES	BLEND	0.95458700
549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	INC149000	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	BLEND	0.95528600
551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	INC151000	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	BLEND	0.95080000
552	OTHER POWER - MAINTENANCE OF STRUCTURES	INC152000	OTHER POWER - MAINTENANCE OF STRUCTURES	BLEND	0.95392600
553	OTHER POWER - MAINTENANCE OF GENERATING & ELECTRIC PLAN	INC153000	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLAN	BLEND	0.94721800
554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	INC154000	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATIO	BLEND	0.94976100
924	A&G EXP - PROPERTY INSURANCE	INC524000	A&G EXP - PROPERTY INSURANCE	1399T	0.96306100
925	A&G EXP - INJURIES AND DAMAGES	INC525000	A&G EXP - INJURIES AND DAMAGES	1900	0.97044900
926	A&G EXP - EMP PENSIONS & BENEFITS	INC526100	A&G EXP - EMP PENSIONS & BENEFITS	1900	0.97044900
403 & 404	DEPRECIATION AND AMORTIZATION EXPENSE (FOR OTHER PROD)	INC603030	DEPR & AMORT EXP - OTHER PRODUCTION	BLEND	0.95591600
408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	INC608105	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	1409T	0.96366500
408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	INC608115	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	1900	0.97044900
408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	INC608120	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	1900	0.97044900
408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	INC608125	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	1900	0.97044900
PRODUCTION PLANT - OTHER				Total I340-PROD-PLT-OTHER	0.95620200
TRANSMISSION PLANT				Total I350-TRANS-PLANT	0.89905700
TRANSMISSION PLANT - GSU'S				Total I345T-PROD-PLANT	0.95728700
LAND				Total I340-PROD-PLT-OTHER	0.95620200
INC054000	RENT FROM ELECTRIC PROPERTY - GENERAL			1900	0.97044900

Redacted

**FCR-23-006439**

	Annual	2024	Terms
Ibis			
Prairie			
<b>Lease Revenues</b>	<u>48,425</u>	<u>39,106</u>	

Collector State	FL	FCR-23-006440	
Tax Year	2022		
Assessor	Taxable Value	Tax Paid	Eff Tax Rate
Bay County	\$597,067,784	\$6,141,931	1.029%
Calhoun County	\$26,814,618	\$399,277	1.489%
Escambia County	\$1,189,366,533	\$15,938,093	1.340%
Gadsden County	\$4,950,664	\$69,090	1.396%
Gulf County	\$64,713	\$802	1.239%
Holmes County	\$23,479,178	\$338,117	1.440%
Jackson County	\$112,253,326	\$1,344,272	1.198%
Madison County	\$3,714,269	\$55,136	1.484%
Okaloosa County	\$249,313,686	\$2,775,457	1.113%
Santa Rosa County	\$241,820,820	\$2,785,095	1.152%
Walton County	\$92,373,187	\$757,348	0.820%
Washington County	\$48,967,379	\$722,243	1.475%
Alachua County	\$60,902,281	\$1,266,518	2.080%
Baker County	\$106,805,322	\$1,462,046	1.369%
Bradford County	\$121,085,237	\$1,890,841	1.562%
Brevard County	\$1,955,902,591	\$25,385,765	1.298%
Broward County	\$4,292,115,601	\$84,067,268	1.959%
Charlotte County	\$560,590,663	\$8,377,709	1.494%
Clay County	\$50,438,172	\$740,986	1.469%
Collier County	\$598,542,201	\$6,291,914	1.051%
Columbia County	\$227,087,192	\$3,263,261	1.437%
DeSoto County	\$474,354,976	\$7,362,612	1.552%
Duval County	\$57,575,008	\$972,135	1.688%
Flagler County	\$271,020,116	\$4,486,217	1.655%
Glades County	\$20,692,900	\$361,760	1.748%
Hardee County	\$942,251	\$13,151	1.396%
Hendry County	\$419,579,191	\$6,683,006	1.593%
Highlands County	\$5,450,377	\$72,635	1.333%
Hillsborough County	\$297,631	\$4,586	1.541%
Indian River County	\$449,338,233	\$6,748,534	1.502%
Lee County	\$1,926,656,174	\$25,814,262	1.340%
Leon County	\$10,898,097	\$173,633	1.593%
Manatee County	\$1,540,757,987	\$21,277,799	1.381%
Marion County	\$4,300	\$80	1.854%
Martin County	\$2,359,591,444	\$36,097,855	1.530%
Miami-Dade County	\$7,631,420,415	\$131,029,860	1.717%
Monroe County	\$327,721	\$2,093	0.639%
Nassau County	\$161,273,563	\$2,287,456	1.418%
Okeechobee County	\$1,231,929,148	\$12,668,698	1.028%
Orange County	\$116,183,718	\$1,730,697	1.490%
Osceola County	\$23,882,081	\$319,696	1.339%
Palm Beach County	\$6,809,471,201	\$119,732,091	1.758%
Polk County	\$3,740,481	\$47,700	1.275%
Putnam County	\$519,373,727	\$8,208,150	1.580%
Sarasota County	\$854,451,594	\$10,531,631	1.233%
Seminole County	\$225,161,406	\$3,334,519	1.481%
St Johns County	\$487,184,305	\$6,346,482	1.303%
St Lucie County	\$2,951,170,719	\$56,306,542	1.908%
Suwannee County	\$67,288,442	\$1,137,280	1.690%
Union County	\$31,955,274	\$519,004	1.624%
Volusia County	\$1,772,126,830	\$28,432,066	1.604%
	<b>\$40,987,754,727</b>	<b>\$656,775,400</b>	<b>1.602%</b>

Orchard Solar Millage Rate

	Panels	% of Project	Millage Rate	Weighted Millage
St. Lucie	95,232	58%	1.94%	1.12%
Indian River	69,688	42%	1.40%	0.59%
	164,920	100%		1.71%

## 2023 PTC Rate Calculation

Base PTC Rate <sup>(1)</sup>	Inflation Adjustment Factor	Inflation Adjusted PTC Rate <sup>(2)</sup>	Prevailing Wage Requirement <sup>(3)</sup>	PTC Rate, \$/MWh
(a)	(b)	(c) = (a) * (b)	(d)	(e) = (c) * (d) * 10
0.3	1.8909	0.55	5	27.5

<sup>(1)</sup> I.R.C. § 45Y(a)(2)(A)

<sup>(2)</sup> Rounded to nearest 0.05 per I.R.C. § 45Y(2)(A)

<sup>(3)</sup> IRC Code Sec. 48(a)(9)(A)(i). Prevailing wage requirement met when laborers/mechanics employed by contractors/subcontracts are paid Davis-Bacon prevailing wages.

***Inflation Adjustment Factor:*** The inflation adjustment factor for calendar year 2023 for qualified energy resources is 1.8909.

***Credit Amount for a Qualified Facility Placed in Service after December 31, 2021:***

As required by section 45(b)(2), the 0.3 cent amount provided in section 45(a)(1) is adjusted by multiplying such amount by the inflation adjustment factor for the calendar year in which the sale occurs. If the 0.3 cent amount as adjusted for inflation is not a multiple of 0.05 cent, the amount is rounded to the nearest multiple of 0.05 cent. In the case of electricity produced in open-loop biomass facilities, landfill gas facilities, trash facilities, qualified hydropower facilities, and marine and hydrokinetic renewable energy facilities, section 45(b)(4)(A) requires the amount in effect under section 45(a)(1) (determined before rounding as required by section 45(b)(2)) to be reduced by one-half.

Under the calculation required by section 45(b)(2), the credit for renewable electricity production for calendar year 2023 determined under section 45(a) is 0.55 cents per kilowatt hour on the sale of electricity produced in any qualified facility placed in service after December 31, 2021, from the qualified energy resources of wind, closed-loop biomass, geothermal energy, and solar energy, and 0.3 cents per kilowatt hour on the sale of electricity produced in any qualified facility placed in service after December 31, 2021, from the qualified energy resources of open-loop biomass, landfill gas, trash, qualified hydropower, and marine and hydrokinetic renewable energy.



FCR-23-006442

Site	County	Total Capex (less land and easements)	Policy Period - Estimated Insurance Premium		Calendar Year - Insurance Premium Estimate
			2023	2024	
Terrill Creek Solar Energy Center	Clay County	\$115,591,067	\$ 57,796	\$ 66,465	\$ 63,575.09
Silver Palm Solar Energy Center	Palm Beach County	\$112,345,734	\$ 56,173	\$ 64,599	\$ 61,790.15
Ibis Solar Energy Center	Brevard County	\$110,960,133	\$ 55,480	\$ 63,802	\$ 61,028.07
Orchard Solar Energy Center	St. Lucie County and Indian River County	\$114,432,224	\$ 57,216	\$ 65,799	\$ 62,937.72
Beautyberry Solar Energy Center	Hendry County	\$112,100,392	\$ 56,050	\$ 64,458	\$ 61,655.22
Turnpike Solar Energy Center	Indian River County	\$110,542,283	\$ 55,271	\$ 63,562	\$ 60,798.26
Monarch Solar Energy Center	Martin County	\$103,724,867	\$ 51,862	\$ 59,642	\$ 57,048.68
Caloosahatchee Solar Energy Center	Hendry County	\$130,204,593	\$ 65,102	\$ 74,868	\$ 71,612.53
White Tail Solar Energy Center	Martin County	\$121,227,560	\$ 60,614	\$ 69,706	\$ 66,675.16
Prairie Creek Solar Energy Center	DeSoto County	\$124,205,345	\$ 62,103	\$ 71,418	\$ 68,312.94
Pineapple Solar Energy Center	St. Lucie County	\$109,751,772	\$ 54,876	\$ 63,107	\$ 60,363.47
Canoe Solar Energy Center	Okaloosa County	\$116,069,065	\$ 58,035	\$ 66,740	\$ 63,837.99
<b>Total</b>		<b>\$1,381,155,037</b>	<b>\$ 690,578</b>	<b>\$ 794,164</b>	<b>\$ 759,635</b>

operational rate

	A	B	C	D	E
FPI 23-24		Rate			
FPI Premium	\$	23,556,919	1st Inv		
	\$	470,530	True-up		
	\$	24,027,449			
Total TIV	\$	44,847,578,567			
	\$	0.05			

FCR-23-006443

Production Tax Credits Calculation

2024 SoBRA	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	2024		
<b>Net Generation, MWh <sup>(1)</sup></b>															
Beautyberry		13,762	17,366	18,259	19,173	16,457	17,288	16,750	14,831	14,633	12,455	11,368	172,342	\$ 4,739,398	
Caloosahatchee		13,176	16,811	17,771	18,979	16,022	16,639	16,057	14,268	14,118	11,994	10,792	166,627	\$ 4,582,246	
Canoe		10,604	15,248	16,666	18,712	16,886	16,623	15,730	14,660	14,106	10,948	8,663	158,847	\$ 4,368,297	
Ibis		13,139	16,878	17,991	19,317	16,854	17,837	17,027	14,880	14,206	11,570	10,526	170,224	\$ 4,681,171	
Monarch		12,066	15,531	16,500	17,343	14,896	15,742	15,038	13,222	12,771	10,594	9,622	153,324	\$ 4,216,411	
Orchard		14,171	17,792	18,694	20,098	17,599	18,652	17,914	15,845	15,298	12,638	11,651	180,352	\$ 4,959,689	
Pineapple		12,984	16,523	17,476	18,751	16,376	17,321	16,545	14,579	13,807	11,366	10,404	166,133	\$ 4,568,670	
Prairie Creek		13,694	17,382	18,329	19,610	16,698	17,260	16,856	15,094	14,954	12,611	11,241	173,730	\$ 4,777,574	
Silver Palm		12,657	16,191	17,192	18,136	15,631	16,667	15,880	14,059	13,486	11,307	10,265	161,471	\$ 4,440,439	
Terrill Creek		11,677	16,240	17,631	19,339	16,864	17,632	16,717	14,461	13,929	11,082	9,656	165,229	\$ 4,543,795	
Turnpike		13,456	16,955	17,948	19,378	16,923	17,909	17,122	15,035	14,483	11,946	10,897	172,052	\$ 4,731,428	
White Tail		13,990	17,499	18,281	19,455	17,149	18,230	17,449	15,400	14,888	12,418	11,324	176,081	\$ 4,842,237	
<b>Total Net Generation</b>	<b>0</b>	<b>155,375</b>	<b>200,417</b>	<b>212,736</b>	<b>228,291</b>	<b>198,355</b>	<b>207,800</b>	<b>199,086</b>	<b>176,336</b>	<b>170,679</b>	<b>140,928</b>	<b>126,409</b>	<b>2,016,413</b>	<b>\$ 55,451,354</b>	<b>TRUE</b>
<b>PTC Rate, \$/MWh</b>															
2023 PTC Rate	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	
<b>PTC Credits, \$</b>															
PTC Credits = Net Generation * PTC Rate	\$ -	\$ 4,272,799	\$ 5,511,455	\$ 5,850,247	\$ 6,278,011	\$ 5,454,772	\$ 5,714,488	\$ 5,474,873	\$ 4,849,244	\$ 4,693,685	\$ 3,875,530	\$ 3,476,250	\$ 55,451,354		

<sup>(1)</sup> Net generation per the Ten-Year Site Plan.

**FCR-23-006445**

2024 Projected Output - 2024 SoBRA Sites

Assumes 1/31/2024 In-Service Date for all sites

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
Beautyberry		13,762	17,366	18,259	19,173	16,457	17,288	16,750	14,831	14,633	12,455	11,368	<b>172,342</b>
Caloosahatchee		13,176	16,811	17,771	18,979	16,022	16,639	16,057	14,268	14,118	11,994	10,792	<b>166,627</b>
Canoe		10,604	15,248	16,666	18,712	16,886	16,623	15,730	14,660	14,106	10,948	8,663	<b>158,847</b>
Ibis		13,139	16,878	17,991	19,317	16,854	17,837	17,027	14,880	14,206	11,570	10,526	<b>170,224</b>
Monarch		12,066	15,531	16,500	17,343	14,896	15,742	15,038	13,222	12,771	10,594	9,622	<b>153,324</b>
Orchard		14,171	17,792	18,694	20,098	17,599	18,652	17,914	15,845	15,298	12,638	11,651	<b>180,352</b>
Pineapple		12,984	16,523	17,476	18,751	16,376	17,321	16,545	14,579	13,807	11,366	10,404	<b>166,133</b>
Prairie Creek		13,694	17,382	18,329	19,610	16,698	17,260	16,856	15,094	14,954	12,611	11,241	<b>173,730</b>
Silver Palm		12,657	16,191	17,192	18,136	15,631	16,667	15,880	14,059	13,486	11,307	10,265	<b>161,471</b>
Terrill Creek		11,677	16,240	17,631	19,339	16,864	17,632	16,717	14,461	13,929	11,082	9,656	<b>165,229</b>
Turnpike		13,456	16,955	17,948	19,378	16,923	17,909	17,122	15,035	14,483	11,946	10,897	<b>172,052</b>
White Tail		13,990	17,499	18,281	19,455	17,149	18,230	17,449	15,400	14,888	12,418	11,324	<b>176,081</b>
		<b>155,375</b>	<b>200,417</b>	<b>212,736</b>	<b>228,291</b>	<b>198,355</b>	<b>207,800</b>	<b>199,086</b>	<b>176,336</b>	<b>170,679</b>	<b>140,928</b>	<b>126,409</b>	<b>2,016,413</b>

# **EXHIBIT C**

## **JUSTIFICATION TABLE**

**EXHIBIT C**

**COMPANY:** Florida Power & Light Company  
**TITLE:** List of Confidential Documents  
**DOCKET NO.:** 20230001-EI  
**DOCKET TITLE:** Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor  
**SUBJECT:** FPL's Response to Staff's Fourth Request for Production of Documents, (No. 5)  
**DATE:** October 10, 2023

Item No.	Bates Nos. / Page Nos.	Description	Line No./ Col. No.	Florida Statute 366.093(3) Subsection	Declarant
Staff 4 <sup>th</sup> POD, No. 5		Staff POD 5 - as filed – "SoBRA" tab	Lines 14, 20-23, and 25-28; Cols. A-L and N;	(d)	Kelly Fagan
Staff 4 <sup>th</sup> POD, No. 5		Staff POD 5 – as filed – "Lease Revenues" tab	Lines 2-3; Cols. C-E	(d)	Brandon Kessler
Staff 4 <sup>th</sup> POD, No. 5		Staff POD 5 – errata – "SoBRA" tab	Lines 14, 20-23, and 25-28; Cols. A-L and N;	(d)	Kelly Fagan
Staff 4 <sup>th</sup> POD, No. 5		Staff POD 5 – errata – "Lease Revenues" tab	Lines 2-3; Cols. C-E	(d)	Brandon Kessler

# **EXHIBIT D**

# **DECLARATIONS**

**EXHIBIT D**

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Fuel and Purchase Power Cost Recovery  
Clause with Generating Performance Incentive  
Factor

Docket No. 20230001-EI

**DECLARATION OF BRANDON KESSLER**

1. My name is Brandon Kessler. I am currently employed by Florida Power & Light Company ("FPL") as Senior Manager, Corporate Real Estate. I have personal knowledge of the matters stated in this declaration.

2. I have reviewed Exhibit C and the documents that are included in FPL's Request for Confidential Classification of Information provided in the response to Staff's Fourth Request for Production of Document, No. 5 for which I am designated as the declarant. The documents or materials that I have reviewed and which are asserted by FPL to be proprietary confidential business information contain information concerning contractual data, the disclosure of which would impair the efforts of FPL to contract for goods or services on favorable terms (Section 366.093(3)(d), F.S.). Specifically, the information contains pricing information for real estate lease revenues. To the best of my knowledge, FPL has maintained the confidentiality of these documents and materials.

3. Consistent with the provisions of the Florida Administrative Code, such materials should remain confidential for a period of least eighteen (18) months. In addition, they should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents.

4. Under penalties of perjury, I declare that I have read the foregoing declaration and that the facts stated in it are true to the best of my knowledge and belief.

  
\_\_\_\_\_  
Brandon Kessler

Date: 10/09/23



**EXHIBIT D**

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Fuel and Purchase Power Cost Recovery  
Clause with Generating Performance Incentive  
Factor

Docket No. 20230001-EI

**DECLARATION OF KELLY FAGAN**

1. My name is Kelly Fagan. I am currently employed by Florida Power & Light Company (“FPL”) as Project Director, Engineering and Construction. I have personal knowledge of the matters stated in this declaration.

2. I have reviewed Exhibit C and the documents that are included in FPL’s Request for Confidential Classification of Information provided in the response to Staff’s Fourth Request for Production of Document, No. 5 for which I am designated as the declarant. The documents or materials that I have reviewed and which are asserted by FPL to be proprietary confidential business information contain information concerning contractual data, the disclosure of which would impair the efforts of FPL to contract for goods or services on favorable terms (Section 366.093(3)(d), F.S.). Specifically, the information contains pricing information for solar development and construction, including solar panel components such as modules. To the best of my knowledge, FPL has maintained the confidentiality of these documents and materials.

3. Consistent with the provisions of the Florida Administrative Code, such materials should remain confidential for a period of least eighteen (18) months. In addition, they should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents.

4. Under penalties of perjury, I declare that I have read the foregoing declaration and that the facts stated in it are true to the best of my knowledge and belief.

*Kelly Fagan*

\_\_\_\_\_  
Kelly Fagan

Date: 10/9/2023