



FILED 4/4/2024
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FPSC - COMMISSION CLERK

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April 4, 2024

ELECTRONIC FILING

Mr. Adam J. Teitzman, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket 20240026-EI; Petition for Rate Increase by Tampa Electric Company

Dear Mr. Teitzman:

Attached for filing on behalf of Tampa Electric Company in the above-referenced docket is a corrected Exhibit No. AS-1, dated April 4, 2024. This version of AS-1 includes Document No. 1 as filed on April 2, 2024, and Document Nos. 2 and 3, which have been updated to reflect the correct designation of the exhibit, which is AS-1, not MS-1.

This complete version of AS-1 replaces the Exhibit of Ashley Sizemore filed on April 2, 2024, which was included in FPSC Document No. 01514-2024, and supersedes FPSC Document No. 01604-2024, which was filed yesterday and only included Document Nos. 2 and 3.

The substance of Exhibit No. AS-1 has not changed from April 2, 2024, only the exhibit designation on Document Nos. 2 and 3 in the exhibit.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'J. Jeffrey Wahlen', with a long horizontal flourish extending to the right.

J. Jeffrey Wahlen

cc: All parties

JJW/ne
Attachment

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that electronic copies of the foregoing Exhibit have been served by electronic mail on April 4, 2024 to the following:

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ATTORNEY

Petition to Intervene Pending

TAMPA ELECTRIC COMPANY
DOCKET NO. 20240026-EI
WITNESS: SIZEMORE

EXHIBIT

OF

ASHLEY SIZEMORE

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2022 CETM TRUE-UP AND INTEREST PROVISION CALCULATION

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
CETM Revenues	\$ 5,077,376	\$ 5,194,923	\$ 4,992,904	\$ 5,176,754	\$ 5,824,084	\$ 6,658,938	\$ 7,077,149	\$ 7,154,208	\$ 7,200,597	\$ 5,962,974	\$ 5,314,511	\$ 5,198,962	\$ 70,833,382
Less True-up Provision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CETM Revenue Applicable to Current Period	\$ 5,077,376	\$ 5,194,923	\$ 4,992,904	\$ 5,176,754	\$ 5,824,084	\$ 6,658,938	\$ 7,077,149	\$ 7,154,208	\$ 7,200,597	\$ 5,962,974	\$ 5,314,511	\$ 5,198,962	\$ 70,833,382
CETM Levelized Rev Rqmnt (seasonalized)	\$ 5,219,586	\$ 4,885,663	\$ 4,789,965	\$ 5,047,913	\$ 5,545,163	\$ 6,344,840	\$ 6,619,703	\$ 6,913,759	\$ 6,877,279	\$ 6,378,121	\$ 5,261,488	\$ 4,947,204	\$ 68,830,682
Current Period Over/(Under) Recovery	(\$142,210)	\$ 309,260	\$ 202,940	\$ 128,842	\$ 278,921	\$ 314,099	\$ 457,447	\$ 240,449	\$ 323,319	(\$415,147)	\$ 53,023	\$ 251,758	\$ 2,002,701
Interest Provision - Exp/(Inc)	(\$6)	\$ 2	\$ 81	\$ 226	\$ 498	\$ 1,123	\$ 2,288	\$ 3,331	\$ 4,564	\$ 5,254	\$ 5,365	\$ 6,629	\$ 29,354
True-up and Interest Beg. of Month	\$ 0	(\$142,216)	\$ 167,046	\$ 370,066	\$ 499,134	\$ 778,553	\$ 1,093,775	\$ 1,553,510	\$ 1,797,290	\$ 2,125,173	\$ 1,715,280	\$ 1,773,668	\$ 1,773,668
True-up Collected (Refunded)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
End of Period Total Over/(Under) Recovery	(\$142,216)	\$ 167,046	\$ 370,066	\$ 499,134	\$ 778,553	\$ 1,093,775	\$ 1,553,510	\$ 1,797,290	\$ 2,125,173	\$ 1,715,280	\$ 1,773,668	\$ 2,032,055	\$ 2,032,055
<u>Interest Calculation</u>													
Beginning True-Up	\$ 0	(\$142,216)	\$ 167,046	\$ 370,066	\$ 499,134	\$ 778,553	\$ 1,093,775	\$ 1,553,510	\$ 1,797,290	\$ 2,125,173	\$ 1,715,280	\$ 1,773,668	\$ 1,773,668
Ending True-Up	(\$142,210)	\$ 167,044	\$ 369,986	\$ 498,908	\$ 778,055	\$ 1,092,652	\$ 1,551,222	\$ 1,793,959	\$ 2,120,609	\$ 1,710,026	\$ 1,768,303	\$ 2,025,426	\$ 2,025,426
Total Beginning & Ending True-up	(\$142,210)	\$ 24,828	\$ 537,032	\$ 868,975	\$ 1,277,189	\$ 1,871,206	\$ 2,644,997	\$ 3,347,469	\$ 3,917,898	\$ 3,835,199	\$ 3,483,584	\$ 3,799,094	\$ 3,799,094
Average True-Up	(\$71,105)	\$ 12,414	\$ 268,516	\$ 434,487	\$ 638,595	\$ 935,603	\$ 1,322,499	\$ 1,673,734	\$ 1,958,949	\$ 1,917,600	\$ 1,741,792	\$ 1,899,547	\$ 1,899,547
Interest Rate 1st of the Month	0.080	0.140	0.240	0.490	0.760	1.120	1.760	2.400	2.380	3.200	3.370	4.010	4.010
Interest Rate end of the Month	0.140	0.240	0.490	0.760	1.120	1.760	2.400	2.380	3.200	3.370	4.010	4.370	4.370
Total Interest	0.220	0.380	0.730	1.250	1.880	2.880	4.160	4.780	5.580	6.570	7.380	8.380	8.380
Average Interest Rate	0.110	0.190	0.365	0.625	0.940	1.440	2.080	2.390	2.790	3.285	3.690	4.190	4.190
Monthly Interest Rate	0.009	0.016	0.030	0.052	0.078	0.120	0.173	0.199	0.233	0.274	0.308	0.349	0.349
Interest Provision	(\$6)	\$ 2	\$ 81	\$ 226	\$ 498	\$ 1,123	\$ 2,288	\$ 3,331	\$ 4,564	\$ 5,254	\$ 5,365	\$ 6,629	\$ 29,354

TAMPA ELECTRIC COMPANY
DOCKET NO. 20240026-EI
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2023 CETM TRUE-UP AND INTEREST PROVISION CALCULATION

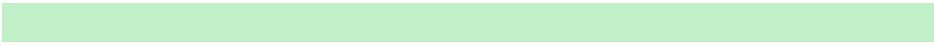
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
CETM Revenues	\$5,368,619	\$4,825,963	\$4,975,450	\$5,474,996	\$5,761,422	\$6,332,758	\$7,237,348	\$7,311,779	\$7,480,927	\$6,305,557	\$5,201,594	\$4,951,516	\$71,227,930
Less True-up Provision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CETM Revenue Applicable to Current Period	\$5,368,619	\$4,825,963	\$4,975,450	\$5,474,996	\$5,761,422	\$6,332,758	\$7,237,348	\$7,311,779	\$7,480,927	\$6,305,557	\$5,201,594	\$4,951,516	\$71,227,930
CETM Levelized Rev Rqmnt (seasonalized)	\$5,235,460	\$4,878,743	\$4,717,460	\$4,962,986	\$5,595,617	\$6,478,620	\$6,811,934	\$6,821,879	\$6,944,946	\$6,435,938	\$5,303,548	\$4,981,397	\$69,168,529
Current Period Over/(Under) Recovery	\$133,158	(\$52,780)	\$257,991	\$512,010	\$165,805	(\$145,862)	\$425,414	\$489,900	\$535,981	(\$130,381)	(\$101,955)	(\$29,881)	\$2,059,400
Interest Provision - Exp/(Inc)	\$7,849	\$8,286	\$8,985	\$10,792	\$12,545	\$12,942	\$13,913	\$16,343	\$18,631	\$19,662	\$19,274	\$18,938	\$168,160
True-up and Interest Beg. of Month	\$2,032,055	\$2,173,062	\$2,128,569	\$2,395,545	\$2,918,346	\$3,096,697	\$2,963,776	\$3,403,103	\$3,909,347	\$4,463,959	\$4,353,240	\$4,270,559	\$4,270,559
True-up Collected (Refunded)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
End of Period Total Over/(Under) Recovery	\$2,173,062	\$2,128,569	\$2,395,545	\$2,918,346	\$3,096,697	\$2,963,776	\$3,403,103	\$3,909,347	\$4,463,959	\$4,353,240	\$4,270,559	\$4,270,559	\$4,259,616
Interest Calculation													
Beginning True-Up	\$2,032,055	\$2,173,062	\$2,128,569	\$2,395,545	\$2,918,346	\$3,096,697	\$2,963,776	\$3,403,103	\$3,909,347	\$4,463,959	\$4,353,240	\$4,270,559	\$4,270,559
Ending True-Up	\$2,165,214	\$2,120,282	\$2,386,560	\$2,907,555	\$3,084,151	\$2,950,835	\$3,389,190	\$3,893,003	\$4,445,328	\$4,333,578	\$4,251,285	\$4,240,678	\$4,240,678
Total Beginning & Ending True-up	\$4,197,269	\$4,293,345	\$4,515,128	\$5,303,099	\$6,002,498	\$6,047,531	\$6,352,967	\$7,296,107	\$8,354,674	\$8,797,536	\$8,604,525	\$8,511,237	\$8,511,237
Average True-Up	\$2,098,634	\$2,146,672	\$2,257,564	\$2,651,550	\$3,001,249	\$3,023,766	\$3,176,483	\$3,648,053	\$4,177,337	\$4,398,768	\$4,302,263	\$4,255,619	\$4,255,619
Interest Rate 1st of the Month	4.370	4.610	4.660	4.880	4.890	5.140	5.130	5.370	5.370	5.330	5.400	5.340	5.340
Interest Rate end of the Month	4.610	4.660	4.880	4.890	5.140	5.130	5.370	5.370	5.330	5.400	5.340	5.340	5.340
Total Interest	8,980	9,270	9,540	10,030	10,270	10,500	10,740	10,740	10,700	10,730	10,740	10,680	10,680
Average Interest Rate	4.490	4.635	4.770	4.885	5.015	5.135	5.250	5.370	5.350	5.365	5.370	5.340	5.340
Monthly Interest Rate	0.374	0.386	0.398	0.407	0.418	0.428	0.438	0.448	0.448	0.447	0.448	0.445	0.445
Interest Provision	\$7,849	\$8,286	\$8,985	\$10,792	\$12,545	\$12,942	\$13,913	\$16,343	\$18,631	\$19,662	\$19,274	\$18,938	\$168,160

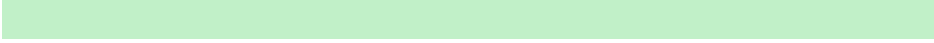
TAMPA ELECTRIC COMPANY
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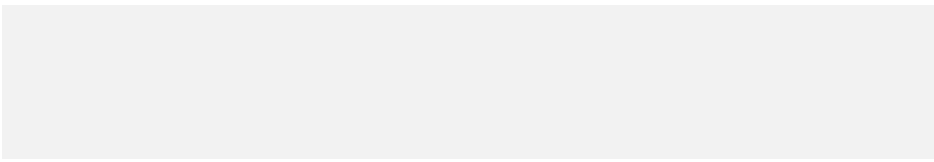
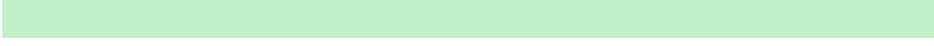
2024 CETM TRUE-UP AND INTEREST PROVISION CALCULATION

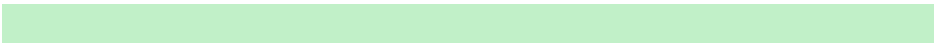
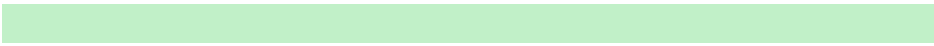
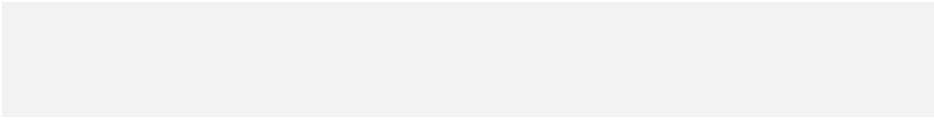
	Estimate Jan-24	Estimate Feb-24	Estimate Mar-24	Estimate Apr-24	Estimate May-24	Estimate Jun-24	Estimate Jul-24	Estimate Aug-24	Estimate Sep-24	Estimate Oct-24	Estimate Nov-24	Estimate Dec-24	Total
CETM Revenues	\$5,336,501	\$5,033,949	\$4,818,532	\$5,047,265	\$5,650,220	\$6,567,232	\$6,926,817	\$6,897,403	\$7,009,891	\$6,309,368	\$5,350,096	\$5,034,939	\$69,982,213
Less True-up Provision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CETM Revenue Applicable to Current Period	\$5,336,501	\$5,033,949	\$4,818,532	\$5,047,265	\$5,650,220	\$6,567,232	\$6,926,817	\$6,897,403	\$7,009,891	\$6,309,368	\$5,350,096	\$5,034,939	\$69,982,213
CETM Levelized Rev Rqmnt (seasonalized)	\$5,274,453	\$4,975,419	\$4,762,507	\$4,988,581	\$5,584,525	\$6,490,875	\$6,846,279	\$6,817,207	\$6,928,387	\$6,236,009	\$5,287,890	\$4,976,398	\$69,168,529
Current Period Over/(Under) Recovery	\$62,048	\$58,530	\$56,025	\$58,685	\$65,695	\$76,357	\$80,538	\$80,196	\$81,504	\$73,359	\$62,206	\$58,541	\$813,684
Interest Provision - Exp/(Inc)	\$18,664	\$18,571	\$18,893	\$18,675	\$18,410	\$18,768	\$18,343	\$17,939	\$18,301	\$17,992	\$17,675	\$17,942	\$220,173
True-up and Interest Beg. of Month	\$4,259,616	\$4,340,328	\$4,417,429	\$4,492,347	\$4,569,706	\$4,653,812	\$4,748,937	\$4,847,817	\$4,945,952	\$5,045,757	\$5,137,108	\$5,216,989	\$5,216,989
True-up Collected (Refunded)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
End of Period Total Over/(Under) Recovery	\$4,340,328	\$4,417,429	\$4,492,347	\$4,569,706	\$4,653,812	\$4,748,937	\$4,847,817	\$4,945,952	\$5,045,757	\$5,137,108	\$5,216,989	\$5,293,472	\$5,293,472
Interest Calculation													
Beginning True-Up	\$4,259,616	\$4,340,328	\$4,417,429	\$4,492,347	\$4,569,706	\$4,653,812	\$4,748,937	\$4,847,817	\$4,945,952	\$5,045,757	\$5,137,108	\$5,216,989	\$5,216,989
Ending True-Up	\$4,321,664	\$4,398,858	\$4,473,454	\$4,551,032	\$4,635,401	\$4,730,169	\$4,829,475	\$4,928,013	\$5,027,456	\$5,119,116	\$5,199,314	\$5,275,530	\$5,275,530
Total Beginning & Ending True-up	\$8,581,279	\$8,739,186	\$8,890,883	\$9,043,379	\$9,205,108	\$9,383,980	\$9,578,411	\$9,775,831	\$9,973,408	\$10,164,873	\$10,336,422	\$10,492,520	\$10,492,520
Average True-Up	\$4,290,640	\$4,369,593	\$4,445,441	\$4,521,689	\$4,602,554	\$4,681,990	\$4,769,206	\$4,857,915	\$4,946,704	\$5,036,437	\$5,126,211	\$5,216,260	\$5,216,260
Interest Rate 1st of the Month	5.340	5.100	5.100	5.100	4.800	4.800	4.800	4.400	4.400	4.400	4.100	4.100	4.100
Interest Rate end of the Month	5.100	5.100	5.100	4.800	4.800	4.800	4.400	4.400	4.400	4.100	4.100	4.100	4.100
Total Interest	10,440	10,200	10,200	9,900	9,600	9,600	9,200	8,800	8,800	8,500	8,200	8,200	8,200
Average Interest Rate	5.220	5.100	5.100	4.950	4.800	4.800	4.600	4.400	4.400	4.250	4.100	4.100	4.100
Monthly Interest Rate	0.435	0.425	0.425	0.413	0.400	0.400	0.383	0.367	0.367	0.354	0.342	0.342	0.342
Interest Provision	\$18,664	\$18,571	\$18,893	\$18,675	\$18,410	\$18,768	\$18,343	\$17,939	\$18,301	\$17,992	\$17,675	\$17,942	\$220,173

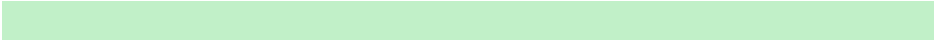
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